

# 2022

# ANNUAL REPORT

[WWW.GOREEBFUND.COM](http://WWW.GOREEBFUND.COM)



**FINANCIAL STATEMENTS FOR  
THE YEAR ENDED  
31 DECEMBER 2022**

CHARITY REG:1122271

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# **GOREEB & YATEEM TRUST FUND**

## **FINANCIAL STATEMENTS FOR THE YEAR** **ENDED 31 DECEMBER 2022**

**CHARITY REG: 1122271**

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## **TRUSTEES REPORT**

### Who we are

We are a charity that primarily operates to improve the quality of life for orphans and the needy in Bangladesh. Our projects are focused on health and sanitisation, education, empowerment of disabled and other disadvantaged individuals, as well as ensuring nutrition. We aim to make a difference by building community spaces for individuals who would otherwise live in a permanent state of destitution (kindly see the annual report for more details).

### Financial review

As we continued a strong level of engagement with our donor base. We were able to spend around £860k on delivering essential life saving projects (kindly see the annual report for more details). The balance sheet has reserves of £135,687 of which £111,099 is for delivery of projects that we are committed to.

### Reserves policy

Reserves here are used to describe the part of the charity's funds that are freely available for its operating purposes, not subject to commitments, planned expenditure and spending limits. They exclude restricted funds, which are subject to conditions of use, as specified by donors. We aim to maintain reserves that would provide at least 3 months operational continuity in the event of any instance in which the charity would have to temporarily halt its activities.

The trustees believe the financial statements should be prepared on the going concern basis, and that the charity is slowly work towards operating at its desired reserves level.

# TRUSTEES REPORT

## EXECUTIVE SUMMARY

Alhamdulillah, in 2022 we spent over £800k supporting thousands of poor families and individuals with various projects. This included providing 95 permanent shelter homes, 400 tube wells, 25 deep tube wells, 3800 family food packs, 700 winter blankets and sleeping bags, 24 masjids, 120 wheelchairs, £20k on family empowerment, £142k on education and £39k on emergency healthcare.

Since our humble beginning in 2007 we have spent over £4.4m on various different projects.

Please see our individual project pages for more details and information.

2022 was a very difficult year in Bangladesh for most of the population and more specifically for the poor people. This was due to some of the most extreme weather floods faced in Bangladesh in nearly two decades. On top of all of this a rise on basic household and daily grocery items has impacted the cost of living in Bangladesh. The poor and needy people need our help and support more than ever before.

Please keep Goreeb and Yateem Trust Fund under consideration when disbursing your Zakah, Sadaqah and Lillah this Ramadan.

Finally we pray that you have a very blessed, peaceful and spiritual Ramadan journey this year and please keep us and the organisation in your duas and prayers.



## IN 2022 WE SPENT OVER £800K IN BANGLADESH ACROSS OUR VARIOUS PROJECTS

### PROJECT EXPENDITURE 2022





## **Statement on Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulatory requirements applicable to registered charities in England & Wales. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (Charities SORP) FRS102.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity, its income and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material
- Departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



Sheikh Saleh Ahmed Hamidi

Trustee

12<sup>th</sup> October 2023





## HOUSING PROJECT

Our Housing project provides a permanent shelter for poor families that are living in rural and poor conditions. The extreme floods caused in 2022 has destroyed thousands of homes and we have received so many applications from those affected.

**2022**

**95 Houses  
Built**

**SO FAR**

**Over 650 Houses  
Constructed**





**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



# MASJID PROJECT



**2022**

**24 Masjid  
Built**

**SO FAR**

**74 Masjid  
Constructed**

Our first Masjid was constructed in 2012 from a single donor who had the desire to build a place of worship. This then transpired into a fully-fledged project in 2019 and since then we have constructed 74 Masjids. Each Masjid can hold up to 120 to 150 worshippers at one single time.





**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**



**Before**



**After**





## WATER PROJECT

**2022**

**425 Water Wells  
Installed**

**SO FAR**

**2,185 Water Wells  
Installed**

Access to fresh and clean water is one of Bangladesh's biggest problem with many areas till today struggling. We provide both tube well and deep tube well depending on the location and need of the area. In 2022, we provided 25 deep tube wells in Bangladesh.





**Gaibandha**



**Dinajpur**



**Panchagarh**



**Thakurgoan**



**Cumilla**



**Sunamganj**



**Tetulia**



**Sreemangal**



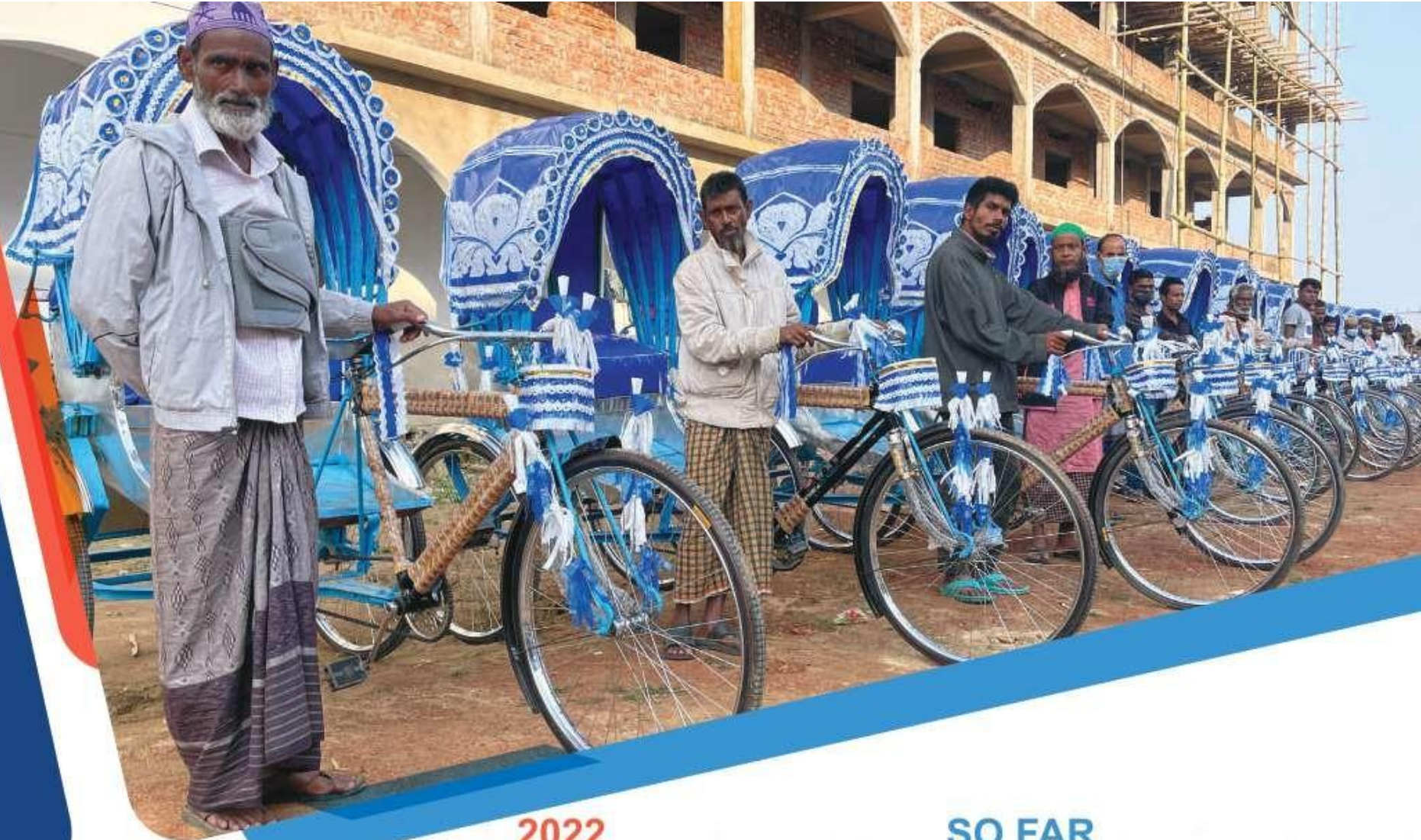
**Nabigonj**



**Kulaura**



# FAMILY EMPOWERMENT



**2022**

**Over £20K Spent  
to Empower Families**

**SO FAR**

**Over £148K Spent  
to Empower Families**

Our Family Empowerment project enables an individual to earn a livelihood for their family. We do this by providing them tool and machinery to earn an income. So far, we have distributed 385 rickshaws, 956 sewing machines, 215 fishing boats and 150 Two Wheeled Carts (Thelagari).









## RAMADAN & FAMILY FOOD PACK

**2022**

**3,822 Food Packs  
Distributed**

**SO FAR**

**17,247 Food Packs  
Distributed**

The cost of living and inflation has impacted Bangladesh drastically with many families struggling to afford basic necessities and groceries. A family food pack feeds a family of four for 30 days.





**Moulvibazar**



**Kamalganj**



**Sunamganj**



**Cumilla**



**Rajshahi**



**Sreemangal**



**Thakurgoan**



**Lalmonirhat**



# HEALTHCARE AND MEDICAL



**2022**

**Over £39K  
Spent**

**SO FAR**

**Over £345K  
Spent**

Our Healthcare and Medical Project provides all types of medical care to the poor and needy people of Bangladesh. We carry out medical camps to assess and cure illnesses as well as cataract surgeries. In the summer of 2022, north-east Bangladesh was hit with the worst flooding in nearly two decades. Our team was on the ground providing aid to thousands of people.









# WHEELCHAIR PROJECT

2022

120  
Wheelchairs  
distributed

SO FAR

6,575  
Wheelchairs  
distributed

Our Wheelchair project has helped thousands of disabled people in their mobility. Wheelchair is not actively purchased by the poor because it is seen as an expensive item. We have made this possible for so many people across Bangladesh.





# EDUCATION PROJECT

2022

Over £142K  
Spent

SO FAR

Over £824K  
Spent

Education should be accessible to all children but this is not the case in Bangladesh. Our Education Project provides education to hundreds of students including Blind Hafiz. The donations cover the children's education, food, medical and accommodation.







# QURBANI & AKIKAH

2022

1,242  
units of Qurbani  
distributed

SO FAR

7,037  
units of Qurbani  
distributed

Qurbani and Akikah is a very joyous occasion for many poor households as they receive free meat which is unaffordable for them. Meat is seen as a luxury item for the poor people of Bangladesh and on these special occasions, they are able to share the joy.







## WINTER PROJECT

2022

700 Winter  
Blankets  
distributed

SO FAR

15,548 Winter  
Blankets  
distributed

Winter is always a very rough and tough time for everyone as services are overstretched and people generally fall ill. Poor families sometimes don't have basic items like a blanket and sleeping bag to keep them safe and warm from the winter cold.





## **Independent Examiner's Report to the Trustees of Goreeb and Yateem Trust Fund**

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> December 2022.

### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

The charity's gross income exceeds £250,000, which requires an examiner to be appointed from a listed body. I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies, in section 124 of the Charities Act 2011.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records
3. The accounts do not comply with the applicable reporting requirements

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Iqbal Chowdhury FCCA**

Association of Chartered Certified Accountants

16 High Holborn

London

WC1V 6BX

Date: 12<sup>th</sup> October 2023



## STATEMENT OF FINANCIAL ACTIVITIES

| INCOME AND EXPENDITURE              | Notes | Unrestricted<br>£ | Restricted<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-------------------------------------|-------|-------------------|-----------------|--------------------|--------------------|
| <b>INCOMING RESOURCES</b>           |       |                   |                 |                    |                    |
| Donations and Legacies              | 2     | 14,248            | 819,367         | 833,615            | 1,061,497          |
| Gift Aid                            |       | 144,578           |                 | 144,578            | 60,513             |
| <b>Total Income</b>                 |       | <b>158,826</b>    | <b>819,367</b>  | <b>978,193</b>     | <b>1,122,010</b>   |
| <b>RESOURCES EXPENDED</b>           |       |                   |                 |                    |                    |
| Fundraising Costs                   | 3     | 17,493            | 90,238          | 107,731            | 110,423            |
| Charitable Activities Costs         | 4     | 9,048             | 850,313         | 859,361            | 901,923            |
| Administrative Costs                | 5     | 10,378            | 44,065          | 54,443             | 106,341            |
| <b>Total Resources Expended</b>     |       | <b>36,919</b>     | <b>984,616</b>  | <b>1,021,535</b>   | <b>1,118,687</b>   |
| <b>Net Surplus for the year</b>     |       | 121,907           | (165,249)       | (43,342)           | 3,323              |
| <b>Funds as at 1 January 2022</b>   |       | 23,803            | 155,226         | 179,029            | 175,706            |
| <b>Fund Movement</b>                |       | (121,122)         | 121,122         | -                  | -                  |
| <b>Funds as at 31 December 2022</b> | 10    | <b>24,588</b>     | <b>111,099</b>  | <b>135,687</b>     | <b>179,029</b>     |

All of the charity's activities derived from continuing operations during the above financial periods.

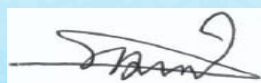
The charity has no recognised gains and losses other than those shown above.



## STATEMENT OF FINANCIAL POSITION

|                                    | Notes | £              | Total<br>2022<br>£    | Total<br>2021<br>£    |
|------------------------------------|-------|----------------|-----------------------|-----------------------|
| <b>Fixed Assets:</b>               |       |                |                       |                       |
| Tangible Assets                    | 6     |                | -                     | -                     |
| <b>Current Assets:</b>             |       |                |                       |                       |
| Debtors and Prepayments            | 7     | 62,135         | 60,540                |                       |
| Cash at Bank and in hand           |       | 74,552         | 123,865               |                       |
|                                    |       | <u>136,687</u> | <u>184,405</u>        |                       |
| <b>Current Liabilities:</b>        |       |                |                       |                       |
| Amount falling due within one year | 8     | <u>1,000</u>   | <u>5,376</u>          |                       |
| <b>Net Current Assets</b>          |       |                | 135,687               | 179,029               |
| <b>Total Net Assets</b>            |       |                | <u><u>135,687</u></u> | <u><u>179,029</u></u> |
| <b>Funds</b>                       |       |                |                       |                       |
| Unrestricted funds                 | 10    |                | 24,588                | 23,803                |
| Restricted funds                   | 9     |                | 111,099               | 155,226               |
| <b>Total Funds</b>                 |       |                | <u><u>135,687</u></u> | <u><u>179,029</u></u> |

These financial statements were approved by the board of directors and authorised for issue on 20 October



Shamsul Haque  
Trustee



Sheikh Saleh Ahmed Hamidi  
Trustee



## STATEMENT OF CASHFLOWS

|  | £        | 2022<br>£     | £        | 2021<br>£      |
|--|----------|---------------|----------|----------------|
| <b>Cash Outflow from Operating Activities</b>        |          |               |          |                |
| Operating Profit                                     | (43,342) |               | 3,323    |                |
| Depreciation   | -        |               | 228      |                |
| (Gain)/Loss on fixed asset disposal                  |          |               |          |                |
| Operating Profit Before Working Capital Charges      | (43,342) |               | 3,551    |                |
| (Increase)/Decrease in Debtors                       | (1,415)  |               | (23,624) |                |
| Increase/(Decrease) in Creditors                     | (4,376)  |               | 3,293    |                |
| Cash from Operations                                 | (49,133) |               | (16,780) |                |
| Net Cash Generated from Operations                   |          | (49,133)      |          | (16,780)       |
| <b>Cash Outflow from Investment Activities</b>       |          |               |          |                |
| Purchase of Tangible Fixed Assets                    | -        |               | -        |                |
| Net Cash inflow/outflow from investment Activities   |          | -             |          | -              |
| <b>Cash Outflow from Financing Activities</b>        |          |               |          |                |
| Increase/(Decrease) of Loans                         | -        | -             | -        | -              |
| Net Increase/(decrease) in Cash and Cash Equivalents |          | (49,133)      |          | (16,780)       |
| Opening Cash and Cash Equivalents                    |          | 123,685       |          | 140,645        |
| Closing Cash and Cash Equivalents                    |          | <u>74,552</u> |          | <u>123,865</u> |
| <b>Reconciliation:</b>                               |          |               |          |                |
| Cash at bank and in hand                             |          | 74,552        |          | 123,685        |
|  |          | <u>74,552</u> |          | <u>123,685</u> |

No separate statement of changes in net debt has been prepared as there is no difference between the movements in cash and cash equivalents and movement in net cash (debt).



## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting Policies

#### **Basis of preparation of accounts:**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2015 (FRS 102), and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Items are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The functional currency for presentation is sterling, with balances rounded to the nearest pound.

#### **Income:**

Income is recognised in the period when the charity is entitled to it, the income can be measured reliably, and it's probable that the income will be received.

Donations are recognised when the charity has confirmation of the amount and settlement date.

Income with performance related conditions is deferred until the conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and probably to be fulfilled in the period.

#### **Expenditure categories:**

Expenditure is included in the statement of financial activities when incurred, and includes attributable VAT which cannot be recovered. It is categorised as below:

#### **Fundraising expenditure:**

These relate to the costs of resources in running events for public collection, as well as processing fees on donation platforms.

#### **Charitable activity costs:**

These expenditures are for deliverance of objectives set out in the Trustees' report, and relate mainly to direct charitable work conducted, in addition to direct costs incurred in facilitating those projects.

#### **Support costs:**

Support costs relate to the costs of governance, IT, finance and other activities involved in managing the organisation.

#### **Allocation of costs**

Costs are allocated between restricted and unrestricted funds in accordance with the purpose that the expenditure represents. Where expenditure is directly incurred for projected delivery where those projects are funded by restricted income, the expenditure will also be categorised as restricted. At present the charity does not allocate any support costs to restricted funds.

#### **Tangible fixed assets and depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

|                       |             |
|-----------------------|-------------|
| FF & Office Equipment | 20% on cost |
|-----------------------|-------------|

#### **Funds:**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Further information on projects within restricted funds



## NOTES TO THE FINANCIAL STATEMENTS

### Going concern:

At the time of approving the accounts, the trustees have assessed that the charity has adequate resources to continue in operational existence for at least another 12 months, thus adopting the going concern basis of accounts presentation. The year-end 2022 shows a depletion of unrestricted reserves, however this was significantly built up again in the subsequent months following successful fundraising campaigns in the month of Ramadan. The first 6 months of 2023 have shown a surplus of £0.2m, and with careful management, the charity will now look to rebuild its unrestricted reserves.

### Income Summary

| <b>2 Charitable Activities Income</b> | Unrestricted   | Restricted     | 2022           | 2021             |
|---------------------------------------|----------------|----------------|----------------|------------------|
|                                       | £              | £              | £              | £                |
| General Donations                     | 14,248         |                | 14,248         | 112,962          |
| Ramadan & Food Pack Project           |                | 58,218         | 58,218         | 50,916           |
| Qurbani & Aqiqah Project              |                | 58,039         | 58,039         | 60,349           |
| Winter Blanket Project                |                | 5,530          | 5,530          | 9,332            |
| Tube Well Project                     |                | 126,397        | 126,397        | 164,555          |
| Healthcare & Emergency Project        |                | 37,364         | 37,364         | 50,398           |
| Wheel Chair Project                   |                | 15,230         | 15,230         | 14,557           |
| Housing Project                       |                | 138,560        | 138,560        | 179,074          |
| Masjid Project                        |                | 239,231        | 239,231        | 228,690          |
| Education Project                     |                | 110,191        | 110,191        | 155,429          |
| Family Empowerment Project            |                | 30,607         | 30,607         | 35,235           |
| Gift Aid                              | 144,578        |                | 144,578        | 60,513           |
| <b>Total Income</b>                   | <b>158,826</b> | <b>819,367</b> | <b>978,193</b> | <b>1,122,010</b> |

### Expenses Summary

| <b>3 Fundraising Costs</b> | Unrestricted  | Restricted    | 2022           | 2021           |
|----------------------------|---------------|---------------|----------------|----------------|
|                            | £             | £             | £              | £              |
| TV advertising and appeals | 14,545        | 75,036        | 89,581         | 85,885         |
| Digital Marketing          | 326           | 1,680         | 2,006          | 568            |
| Mailing To Donors          | 1,489         | 7,679         | 9,168          | 10,657         |
| Printing                   | 654           | 3,371         | 4,025          | 6,739          |
| Social Media Campaigns     |               | -             | -              | 4,129          |
| Website                    | 479           | 2,472         | 2,951          | 2,445          |
|                            | <b>17,493</b> | <b>90,238</b> | <b>107,731</b> | <b>110,423</b> |



## NOTES TO THE FINANCIAL STATEMENTS

| <b>4 Charitable Activities Cost</b> | Unrestricted  | Restricted     | 2022             | 2021             |
|-------------------------------------|---------------|----------------|------------------|------------------|
|                                     | £             | £              | £                | £                |
| Direct project implementation       | 9,048         | 850,313        | 859,361          | 901,923          |
|                                     | 9,048         | 850,313        | 859,361          | 901,923          |
| <b>5 Administrative Cost</b>        | Unrestricted  | Restricted     | 2022             | 2021             |
|                                     | £             | £              | £                | £                |
| <b>a) Support Costs</b>             |               |                |                  |                  |
| Rent, Rates and insurance           | 1,557         | 8,035          | 9,592            | 9,525            |
| Staff costs                         | 3,991         | 20,587         | 24,578           | 71,243           |
| Telephone & Internet                | 188           | 972            | 1,160            | 1,140            |
| Subscriptions                       | 119           | 614            | 733              | 743              |
| Consultancy                         | 974           | 5,026          | 6,000            | 5,600            |
| Depreciation                        |               |                | -                | 228              |
| Payroll processing                  | 960           |                | 960              | -                |
| General office running costs        | 597           | 3,716          | 4,313            | 3,880            |
| Donation processing fees            | 992           | 5,115          | 6,107            | 8,232            |
|                                     | 9,378         | 44,065         | 53,443           | 100,591          |
| <b>b) Governance Costs</b>          |               |                |                  |                  |
| Trustee travel costs                |               |                | -                | 950              |
| Audit Fees                          | 1,000         |                | 1,000            | 4,800            |
|                                     | 1,000         | -              | 1,000            | 5,750            |
|                                     | 10,378        | 44,065         | 54,443           | 106,341          |
| <b>Total Expenses</b>               | <b>36,919</b> | <b>984,616</b> | <b>1,021,535</b> | <b>1,118,687</b> |

## 6 Tangible Fixed Assets:

|                            | Fixture and Fitting<br>£ | Computer equipment<br>£ | Totals<br>£ |
|----------------------------|--------------------------|-------------------------|-------------|
| <b>COST</b>                |                          |                         |             |
| At 1 January 2022          | 2,367                    | 1,013                   | 3,380       |
| <b>Additions</b>           |                          |                         |             |
| At 31 December 2022        | 2,367                    | 1,013                   | 3,380       |
| <b>DEPRECIATION</b>        |                          |                         |             |
| At 1 January 2022          | 2,367                    | 1,013                   | 3,380       |
| <b>Charge for the year</b> |                          |                         |             |
| At 31 December 2022        | 2,367                    | 1,013                   | 3,380       |
| <b>NET BOOK VALUE</b>      |                          |                         |             |
| At 31 December 2022        | 0                        | 0                       | 0           |
| At 31 December 2021        | 0                        | 0                       | 0           |



## NOTES TO THE FINANCIAL STATEMENTS

|  |               |               |
|--|---------------|---------------|
| <b>7 Debtors: Amount Falling Due &lt; One Year</b> | 2022          | 2021          |
|  | £             | £             |
| Gift Aid   | 62,135        | 60,540        |
|  | <u>62,135</u> | <u>60,540</u> |

|  |              |              |
|--|--------------|--------------|
| <b>8 Creditors: Amount Falling Due &lt; One Year</b> | 2022         | 2021         |
|  | £            | £            |
| Wages payable  |              | 293          |
| Taxation and social security                         |              | 283          |
| Accruals   | 1,000        | 4,800        |
|  | <u>1,000</u> | <u>5,376</u> |

|                                     |                 |                   |                     |                |                 |
|-------------------------------------|-----------------|-------------------|---------------------|----------------|-----------------|
| <b>9 Restricted funds movement:</b> | Opening Balance | Restricted Income | Restricted Expenses | Fund Transfer  | Closing Balance |
|                                     | £               | £                 | £                   | £              | £               |
| Ramadan & Food Pack Projects        | 30,724          | 58,218            | 70,289              |                | 18,653          |
| Qurbani & Aqiqah Project            | -               | 58,039            | 81,129              | 23,090         | -               |
| Winter Blanket Project              | -               | 5,530             | 9,071               | 3,541          | -               |
| Tube Well Project                   | 11,064          | 126,397           | 120,286             |                | 17,175          |
| Healthcare & Emergency Project      | 15,157          | 37,364            | 47,440              |                | 5,081           |
| Wheel Chair Project                 | 21,011          | 15,230            | 11,131              |                | 25,110          |
| Housing Project                     | 77,270          | 138,560           | 173,699             |                | 42,131          |
| Masjid Project                      | -               | 239,231           | 277,402             | 38,171         | -               |
| Education Project                   | -               | 110,191           | 166,511             | 56,320         | -               |
| Family Empowerment Project          | -               | 30,607            | 27,658              |                | 2,949           |
| Total                               | <u>155,226</u>  | <u>819,367</u>    | <u>984,616</u>      | <u>121,122</u> | <u>111,099</u>  |

|                             |                    |                  |                |
|-----------------------------|--------------------|------------------|----------------|
| <b>10 Movement in Funds</b> | Unrestricted Funds | Restricted Funds | Total          |
|                             | £                  | £                | £              |
| As at 1 January 2022        | 23,803             | 155,226          | 179,029        |
| Current year                | 121,907            | (165,249)        | (43,342)       |
| Transfer between funds      | (121,122)          | 121,122          |                |
| As at 31 December 2022      | <u>24,588</u>      | <u>111,099</u>   | <u>135,687</u> |



## NOTES TO THE FINANCIAL STATEMENTS

### 11 Staff costs

|              | 31.12.22      | 31.12.21      |
|--------------|---------------|---------------|
|              | £             | £             |
| Gross wages  | 55,727        | 23,604        |
| Employer NIC | 0             | 0             |
|              | <u>55,727</u> | <u>23,604</u> |

No staff were remunerated in excess of £60,000.

|                             | 31.12.22 | 31.12.21 |
|-----------------------------|----------|----------|
| Average number of employees | <u>4</u> | <u>2</u> |

### 12 Taxation

The entity is a registered charity and does not undertake non-charitable activities, hence entitling it to tax exemptions from HMRC.

### 13 Post Balance Sheet Events

There were no significant post balance sheet events.

### 14 Contingent Liabilities

The charity had no contingent liabilities as at 31 December 2022 nor at 31 December 2021.

### 15 Related Party Transactions

A close family member of one of the trustees (S Hamidi) received £2,650.50 via payroll for work performed in the year (2021; £nil)

### 16 Gifts in Kind and Volunteers

During the year the charity benefited from unpaid work performed by volunteers.