

VALERIE TAYLOR TRUST

England & Wales · Charity number 1122245

Details

Status Registered

Legal form Other

Registered 2008-01-09

Register [View on the Charity Commission register](#)

Contact

Address 4 Wilberforce Road
Coxheath
Maidstone
ME17 4HA

Phone 01622743011

Email admin@valerietaylortrust.org

Website www.valerietaylortrust.org

Activities

Objects: A) TO ASSIST IN TH TREATMENT, CARE AND REHABILITATION OF DISABLED PEOPLE IN BANGLADESH, IN PARTICULAR BUT NOT EXCLUSIVELY BY:1) PROMOTING REINTEGRATION INTO THE COMMUNITY;2) RAISING AWARENESS OF DISABILITY ISSUES;3) EDUCATING HEALTH CARE WORKERS.B) TO RELIEVE POVERTY IN BANGLADESH.

Activities: Valerie Taylor Trust contributes financially to the treatment, rehabilitation and reintegration into the community of disabled people in Bangladesh, particularly those in financial need. It also aims to assist with the education of the public and relevant health care workers about the problems faced by disabled people and the ways in which these can be overcome.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BANGLADESH
- Bangladesh
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£247,068	£247,163	-	-
2024-04-05	£99,731	£88,098	-	-
2023-04-05	£198,043	£30,623	-	-
2022-04-05	£157,513	£13,215	-	-
2021-04-05	£177,726	£1,605	-	-

Trustees

Name	Role	Appointed
Mokhtar Hussain	Chair	
Aysha Lucky Akhter		2023-05-13
Glen McGhee		2019-05-04
Helen Mortimer		2020-09-12
Jahangir Alam		2018-05-12
KARIM MIAH		2024-05-11
MARGARET HAKIM		
MR BEN CLACKSON		
Mohammed Shahinoor Islam		2024-05-11
Sayadul Khaled		2019-05-04

VALERIE TAYLOR TRUST

England & Wales - Charity number 1122245

Accounts



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath,
Maidstone, Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Mokhtar Hussain
Mr Sayadul Khaled
Mr Shahinoor Islam
Mrs Margaret Hakim
Mr Benjamin Clackson
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer
Ms Aysha Lucky Akther
Mr Karim Miah

Professional Advisors

Banker:

HSBC
110 High Street, Godalming,
Surrey, GU7 1DP

Independent Examiner:

Mohammad Masud Khan
12 Ripon Street, Leicester
LE2 1LW

Throughout the year, the trustees organized a variety of events aimed at raising funds and increasing community engagement. These events provided opportunities for supporters to come together, contributing to the Trust's ongoing efforts.

Trustees and other Supporters visited and worked at various CRP Centres, helping the Trust to keep in touch with CRP's work and Valerie Taylor herself.

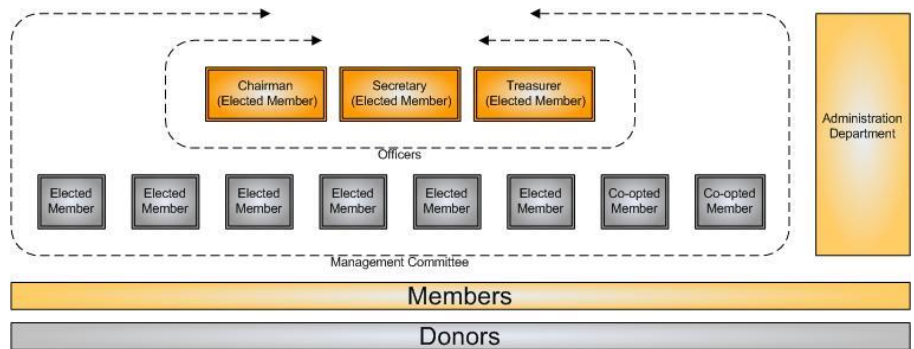
Annual Report 2024 – 2025

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2024-2025 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2024 annual general meeting, three members of the Management Committee stood down. Mr Jahangir Alam was willing to be re-elected, but Dr Mohamed Sakel and Mr Zahirul Haque stood down. However, a valid nomination was received from Mr Shahinoor Islam and Mr Karim Miah and accordingly these three were elected.

At the 2025 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £247,068

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns. During the period of this report, the total income was £247,068. This consisted of donations and subscriptions totalling £85,690, reclaimed tax as Gift Aid of £8,316, £2,385 from other activities, and £149,929 from companies. Income from companies was much higher than in the last financial year because the donation from Primark for 2023/2024 was not received until 2024/2025. Expenses related to supporting this giving were £17,163. Expenses were higher due to even organisers costs. Net Income was £229,906 compared to £97,000.

Grants made to support CRP amounted to £230,000. At the end of the reporting period the remaining balance of cash funds stood at £17,344. The trustees consider that due to the simplicity of the Trust's finances a detailed policy is not required. However, the Trust ensures that it always maintain sufficient cash on hand to cover its expected expenses for the next four months or a minimum of £10,000 – whichever is greater. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

EXTRA WORK FOR CRP

When Sheikh Hasina resigned as Prime Minister and left Bangladesh on August 5 2024, there began a challenging time for CRP. In the course of the Student Anti-Discrimination Demonstrations before August 5, there had been violent clashes between the students and law enforcement agencies resulting in many injuries.

So later in August Dr Sohrab Hossein, CRP's Executive Director, offered health care, therapy and rehabilitation services for students and others who had been injured. Many injured people were treated in other hospitals, but because of CRP's particular experience and expertise in the treatment and Rehabilitation of people with Spinal Cord Injuries and amputated limbs, 58 such people were treated at CRP. Given the seriousness of their injuries, they had to be treated as in-patients of CRP's 100 bed hospital, stretching its resources.

But treatment is only the beginning: beyond it for many is the need for rehabilitation and reintegration into their communities. Those with Spinal Cord Injuries may need training in new skills so as to support their families in other ways, and CRP needs further funding to support all this.

The Valerie Taylor Trust continues to organize fund-raising events and support CRP with the donations we receive, but we also encourage our supporters to see the CRP Centers themselves, whether as visitors or Volunteers, because so often we find that it is those experiences that forge a lifelong commitment to CRP and its goals. Fortunately many of our British-Bangladeshi supporters still have family members in Bangladesh, which enables them to visit one or more of the CRP Centres when they make the journey to see their families.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Activities in UK

- A variety of community events were held, including shared meals like Ploughman's lunches, curry nights, and cake sales. These brought people together in informal settings to support the cause. Other activities included a coach trip, group collections and a charity evening with entertainment and food. Each event combined social connection with fundraising, reflecting strong community spirit and creativity.

Visits to CRP

- Mr McGhee, an orthotist also a trustee of VTT, spent just over 6 weeks at the Savar centre, earlier this year. During his stay, he was primarily based in the Prosthetics and Orthotics Department, where he actively contributed his professional expertise, supported clinical activities, and engaged in knowledge exchange with staff. His dual role as a clinician and trustee made his visit particularly valuable, strengthening both the operational and strategic links between the organization and the Centres.
- Earlier this year, Mr Hussain (Chairman) visited CRP Savar. Separately Mr Islam, a newly elected trustee, also visited the Savar Centre with his family. During his visit, Mr Islam had the opportunity to observe CRP's work first-hand, and his adult children were particularly touched by the compassion and dedication shown by the staff, as well as the impact of the Centre's services. These visits reflect a strong commitment from both leadership and trustees to remain actively engaged with CRP's mission and ongoing work.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

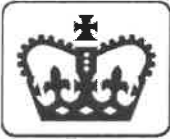
Valerie Taylor Trust

Financial Statement for 2024-25

Income & Expenditure	2024-25	2023-24	2022-23	2021-22	2020-21
	£	£	£	£	£
Income					
Donations and Subscriptions					
Restricted Funds	2,067.11	6,678	9,833	11771	3720
Unrestricted Funds	83,623.29	73,331	90,934	59605	89742
Tax refund - Gift Aid	8,315.61	9,083	12,762	7668	7581
Other Charitable Activity (Unrestricted Funds)					
Sales of donated items	20.00	274	180	219	529
Fundraising events	2,365.00	1,662	1,752	1416	0
Corporate Donations					
Restricted Funds	145,304.00	3231	73,967	73983	74154
Unrestricted Funds	4,625.00	4,600	8,500	2850	2000
Bank interest	748.37	872	115	1	0
Total Income	247,068.38	99,731	198,043	157513	177726
Expenditure					
Printing & Stationery	2305	789	297	1341	554
Postage	208	193	91	194	82
Meetings	1301	867	1235	766	193
Bank charges and Forex	177	-7261	7823	239	60
VTT Web site	2310	3658	1546	120	60
VTT Awareness Project	0	3200	17626	9704	0
Iftar event organisers costs	10000	0	0	0	0
Fundraising	442	851	1171	501	406
Other	420	801	834	350	250
Total Expenditure	17163	3098	30623	13215	1605
Net Income	229906	96633	167420	144298	176121
Grants Made					
Indirect support to CRP					
CRP website	0	0	0	0	0
Other payments on behalf of CRP	0	0	0	12000	0
Direct transfer of funds to CRP	230000	85000	182000	133000	167000
Total Support to CRP	230000	85000	182000	145000	167000
Balance					
Payments due	-10350	-350	-6550	-2560	-250
Cash - Restricted Funds	0	239	0	75	0
Cash - Unrestricted Funds	17344	7699	9528	13733	12325
Gift Aid refund due from HMRC	8000	7500	8034	6779	6654
Bank Charges and Forex exchange	0	0	-7566		
Other	-17	-17	-8	9	-8
Total Funds to carry forward	14977	15072	3439	18018	18720
Check	- 0	- 0	- 0	- 0	0

Notes

- The accounts are prepared on a going concern basis
- Tax refund includes £315 from Just Giving (gross of costs). Accounting policy changed in 2015/16 to show Just Giving / Paypal donations gross of costs
- Sales includes cards, calendars, books and DVDs
- Restricted Funds may only be spent on specific agreed objectives. RF accounted for 3% of Income in 2024/25, 11% of Income in 2023/24, 43% of Income in 2022/23, 55%
- All Gift Aid refunds treated as Unrestricted
- Interest received with Gift Aid treated as Bank Interest
- Assumes £350 for independent examiner
- Unrestricted funds (2023/24) included £3.6k from MAITS, £2.5k from Scott Bader Company, £5k from Dr B Whitty Ex Chairman of VTT(Lagacy Payments) , £6.4k from Angela !
- Corporate Restricted funds (2023/24) included £145k from ABC Plc (Primark) and Other Restricted fund £2k for Quotainjured Funds & Wheelchair Project
- New cost stream : Iftar event onganisers costs (Professional fees) mainly in relation to organise a Iftar event during Ramadan.
- Total expenditure is 7% this year compare to 3% last year and Year before (2022/23) was 15% .
- £71k Funds received from Primark in relation to last year.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALEXIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2025

**Charity no
(if any)**

11 222 45

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05/04/2025**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M. Rahman

Date:

11/08/2025

Name:

MOHAMMAD MASUD RAHMAN

**Relevant professional
qualification(s) or body
(if any):**

**THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA)
FELLOW MEMBER OF CHARTERED CERTIFIED ACCOUNTANTS (FCCA)**

Address:

12 RIPON STREET

LEICESTER

LE2 1LW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE

VALERIE TAYLOR TRUST

England & Wales - Charity number 1122245

Accounts



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Mokhtar Hussain
Mr Sayadul Khaled
Mr Zahirul Haque
Ms Aysha Lucky Akther
Dr Mohamed Sakel
Mrs Margaret Hakim
Mr Benjamin Clackson
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey, GU7 1DP

Independent Examiner:

Mohammad Masud Khan
12 Ripon Street, Leicester LE2 1LW

2023-24 was a quieter year for the Trust after the intense activities associated with our Awareness-raising project.

The hosting and maintenance of our website were successfully transferred to a separate agency, which will provide a stable basis for further development.

Trustees and other Supporters visited and worked at various CRP Centres, helping the Trust to keep in touch with CRP's work and Valerie Taylor herself.

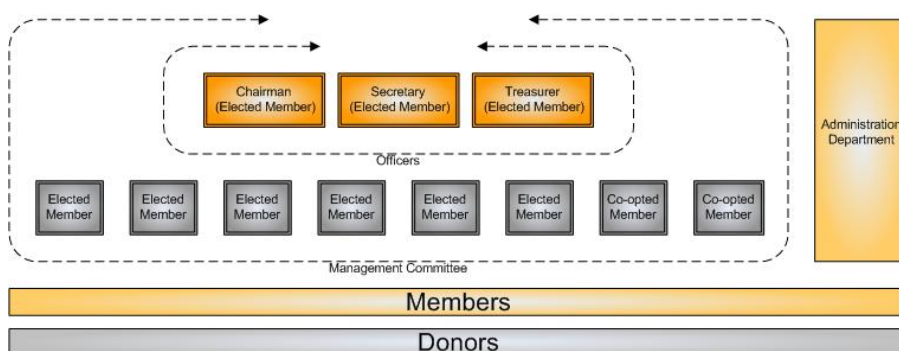
Annual Report 2023 – 2024

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2023-2024 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2023 annual general meeting, three members of the Management Committee stood down. Two of these were willing to be re-elected, but Mohamed Rashid stood down. However, a valid nomination was received from Aysha Lucky Akther and accordingly these three were elected.

At the 2024 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

- To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.
- To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralyzed (CRP).

Total income = £99,731

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £99,731. This consisted of donations and subscriptions totalling £80,009, reclaimed tax as Gift Aid of £9,083, £1,936 from other activities, and £7,831 from companies. Income from companies was much less than in recent years because no funds were received from Primark during the year. Expenses related to supporting this giving were £3,098. Because of the end of the Awareness Project, Donations and Subscriptions as well as Expenses were less than last year. Net Income fell from £167,420 to £96,633.

Grants made to support CRP were £85,000, and the balance of cash funds remaining was £7,938. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, the Trust ensures that it always has enough cash on hand to cover its expected expenses for the next four months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

CRP MOVES TOWARDS SELF-FINANCING

One concern about developments financed partly by foreign donations is that they can lead to excessive and long-term dependence on those donations. So it is a good thing that CRP is steadily becoming more self-financing. For instance in 2017-2018, only 42% of its income came from fees charged to patients and students, and 7% of its income still came from foreign donations. But 5 years later in 2022-2023 these fees had risen to 56% of income, while foreign donations were only 3% of income.

This is not to say that these foreign contributions are no longer needed. There are still some patients who cannot afford to meet the full costs of their treatment and rehabilitation, particularly many of those with spinal cord injuries, and the money we raise here helps CRP to cover those costs. But it does show that overall CRP is becoming less dependent on foreign donations than it once was, and this makes its future more secure.

This year the Valerie Taylor Trust has an achievement of its own to celebrate. Since its inception in 2007 it has now channeled £3m to CRP. While a large part of that has come from individual supporters, the Trust has also enabled other Trusts and Corporations, including Primark, Tesco, and Marks and Spencer, to make transfers to CRP through us. This support has been a significant factor in enabling CRP to reach the more secure position it now has, with able and committed Bangladeshi management. The dark days of 2006-7 when FCRP, the charity that preceded us, withdrew support first from Valerie Taylor herself and then from CRP, now seem a distant memory.

CRP celebrated Valerie Taylor's 80th birthday this year. Thankfully she remains in good health, but it is good that CRP's future is no longer as dependent on her effort as it once was.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Activities in UK

- Brian Woodgate's church in Marden adopted CRP/VTT as its charity of the month for June. Fundraising events with Valerie there and in Boughton Monchelsea raised £1,624.
- In July Chef Abul hosted our first fundraising event in North Was at his Abul's Spice restaurant in Corwen. A buffet meal entertained by dancers enabled 50 people to hear from Valerie about CRP's work and raised £763.
- A fundraising meal hosted by Akthoraz Miah at his Radhuni Lounge in Princes Risborough and addressed by Valerie and Mokhtar Hussain raised £420 from about 40 supporters.
- Ruby and Naheen held a fundraising and awareness event in the garden of their London home for friends, family and neighbours. Margaret Hakim talked about CRP and Valerie Taylor's journey. Some of the guests were unaware of CRP and amazed by CRP's contribution to society. Everyone enjoyed the summer afternoon and the varieties of food, raising £450.

Visits to CRP

- Glen McGhee, an orthotist and our Scottish Trustee, worked with staff at CRP-Savar for 6 weeks in the Prosthetics and Orthotics Department. He also helped in satellite clinics which are organized every month across Bangladesh. Two of these were at CRP-Sylhet, fitting over 30 people with orthotic and prosthetic devices. One was South of Sylhet, fitting 20 patients identified by other charities with specialised wheelchairs, standing frames and Ankle foot orthotics.
- Janet Ivin and John Carter worked on Appropriate Paper-based Technology at CRP and donated supplies.
- Mokhtar Hussain visited CRP Gobindapur and the newly built centre at Moulvibazar at the end of a long stay.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

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Valerie Taylor Trust

Financial Statement for 2023-24

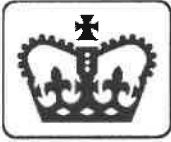
Income & Expenditure	2023-24	2022-23	2021-22	2020-21	2019-20
	£	£	£	£	£
Income					
Donations and Subscriptions					
Restricted Funds	6,678	9,833	11,771	3,720	44,805
Unrestricted Funds	73,331	90,934	59,605	89,742	216,582
Tax refund - Gift Aid	9,083	12,762	7,668	7,581	8,189
Other Charitable Activity (Unrestricted Funds)					
Sales of donated items	274	180	219	529	243
Fundraising events	1,662	1,752	1,416	0	747
Corporate Donations					
Restricted Funds	3,231	73,967	73,983	74,154	80,854
Unrestricted Funds	4,600	8,500	2,850	2,000	4,000
Bank interest	872	115	1	0	176
Total Income	99,731	198,043	157,513	177,726	355,596
Expenditure					
Printing & Stationery	789	297	1,341	554	819
Postage	193	91	194	82	102
Meetings	867	1,235	766	193	813
Bank charges and Forex	-7,261	7,823	239	60	100
VTT Web site	3,658	1,546	120	60	161
VTT Awareness Project	3,200	17,626	9,704	0	0
Fundraising	851	1,171	501	406	380
Other	801	834	350	250	250
Total Expenditure	3,098	30,623	13,215	1,605	2,626
Net Income	96,633	167,420	144,298	176,121	352,971
Grants Made					
Indirect support to CRP					
CRP website	0	0	0	0	150
Other payments on behalf of CRP	0	0	12,000	0	0
Direct transfer of funds to CRP	85,000	182,000	133,000	167,000	569,000
Total Support to CRP	85,000	182,000	145,000	167,000	569,150

Balance

Payments due	-350	-6,550	-2,560	-250	-250
Cash - Restricted Funds	239	0	75	0	65
Cash - Unrestricted Funds	7,699	9,528	13,733	12,325	2,567
Gift Aid refund due from HMRC	7,500	8,034	6,779	6,654	7,225
Bank Charges and Forex exchange	0	-7,566			
Other	-17	-8	-9	-8	-8
Total Funds to carry forward	15,072	3,439	18,018	18,720	9,600

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £1.5k from Just Giving (gross of costs)
- 3 Sales includes cards, calendars, books and DVDs
- 4 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 11% of Income in 2023/24, 43% in 2022/23, 55% in 2021/22, 44% in 2020/21, 34% in 2019/20
- 5 All Gift Aid refunds treated as Unrestricted
- 6 Interest received with Gift Aid treated as Bank Interest
- 7 Assumes £350 for independent examiner
- 8 Unrestricted funds (2023/24) included £2k from MAITS, £5.8k from Luis Antonio, £2.5k from Scott Bader Company, £6.6k from Tamra Enbom.
- 9 Corporate Restricted funds (2023/24) included £3k from Tesco and Other Restricted fund £3k in relation to Memory of Dr B Whitty and £2k in relation to JF Course fees.
- 10 New cost stream : VTT Awareness project costs (Professional fees) mainly in relation to engaging British Bangladeshi community.
- 11 Bank charges and Forex related to transfer funds to CRP Including £7k Forex charge refunds (Also we received £240 interest)
- 12 Total expenditure is 3% this year compare to 18% last year and 9% 2021/22.
- 13 No funds received from Primark during the year.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2024

**Charity no
(if any)**

1122245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

M Rahman

Date:

31 / 07 / 2024

Name:

MOHAMMAD MASUD RAHMAN

**Relevant professional
qualification(s) or body
(if any):**

**THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA)
FELLOW MEMBER OF CHARTERED CERTIFIED ACCOUNTANT (FCCA)**

Address:

**12 RIPON STREET
LEICESTER
LE2 1LW**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE

VALERIE TAYLOR TRUST

England & Wales - Charity number 1122245

Accounts



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Benjamin Clackson
Mr Sayadul Khaled
Mr Zahirul Haque
Dr Mohamed Sakel
Mrs Margaret Hakim
Mr Mokhtar Hussain
Mr M.A. Rashid
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,
GU7 1DP

Independent Examiner:

Mohammad Masud Khan
12 Ripon Street, Leicester
LE2 1LW

In 2022-23 the Trust held 10 events raising awareness and funds for CRP.

The increase in activity and the generosity of our donors enabled us to increase our support to CRP by 25% compared with the previous year.

The removal of travel restrictions enabled two of our Trustees to visit several of the CRP Centres, and this helps the Trust to keep in touch with CRP's work for people with disabilities.

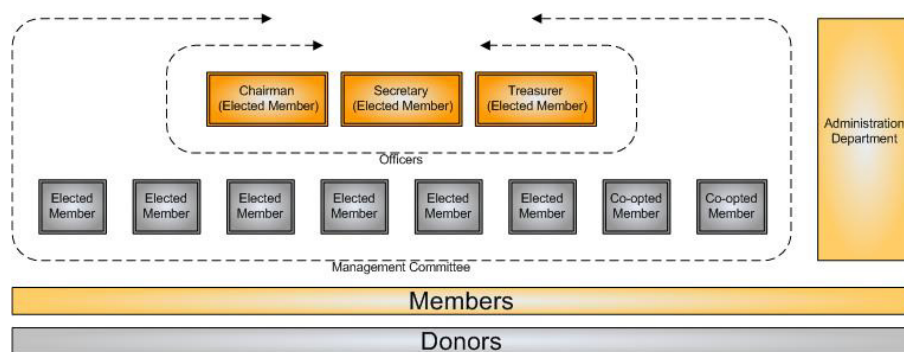
Annual Report 2022 – 2023

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2022-2023 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2022 annual general meeting, three members of the Management Committee stood down, but were willing to be re-elected. Valid nominations were received and accordingly these three were elected.

At the 2023 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £198,043

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £198,043. This consisted of donations and subscriptions totalling £100,767, reclaimed tax as Gift Aid of £12,762, £1,932 from other activities, and £82,467 from companies (including £67,505 from Primark). Expenses related to supporting this giving were £30,623 (including £17,626 for the awareness raising project discussed in the panel below).

Grants made to support CRP were £182,000, and the balance of cash funds remaining was £9,528. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, the Trust ensures that it always has enough cash on hand to cover its expenses for four months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

PHASE 2 OF AWARENESS PROJECT

Following the Annual Meeting in May 2022, Trustees agreed to embark on a second phase of our project with Farhan Masud Khan to raise awareness of CRP and VTT in the British Bangladeshi community. This second phase was from June 2022 to June 2023. One event organized by Farhan under this project was a Global Seminar on People with Disabilities and Autism. This brought together on Zoom a diverse group of activists and academics from Bangladesh, India, UK and the United States. It began with an excellent and concise presentation by Sohrab Hossain, CRP's executive director, on the treatment and rehabilitation provided by CRP and included contributions from the High Commissioner for Bangladesh in the UK, Valerie Taylor herself and many others.

Such events help in the long run to raise the profile of VTT and CRP, but Farhan has also organized fund-raising events during the year in Walsall, Guildford, Milton Keynes and London. In most of these Valerie Taylor was a speaker, and the results can be seen in the increase in our Net Income by 19% compared with 2021-2022, despite the effect of higher energy prices on household and business income. Farhan has proved that with hard work and persistence it is possible to fundraise successfully despite these challenges.

For CRP, 2022-2023 was the first year of full operation since the beginning of the pandemic. It was also the year in which the new CRP-Moulvibazar Centre was inaugurated, following the completion of the semi-basement and Ground Floor.

However the number of international volunteers, including those from the UK, has still not returned to pre-pandemic levels, This is a problem for the Valerie Taylor Trust because it has relied heavily in the past on the commitment of returned volunteers.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Activities in UK

- A fundraising evening with an Iftar meal at Impression Events Venue in West Ham led to a range of generous responses: Shahnaz Ahmed set up a JustGiving page which raised £3,400 from friends, and Md Abul Lais gave £5,000.
- A meal at the Chef and Spice restaurant in Leicester in June, organised by Zahirul Haque and Mokhtar Hussain with a core group of 6-8 volunteers, drew 110 supporters to hear Valerie, network together and make donations.
- Brian Woodgate's church in Marden adopted CRP/VTT as its charity of the month for June. A fundraising meal and a prize draw helped raise over £1,300 and people enjoyed talking with Valerie.
- In July an informal meeting in Camden organised by Aysha Akhter and her family, with help from Sayadul Khaled, enabled 30 guests to engage with Valerie about CRP's work.
- Fundraising meals at the Yum Yum restaurant in Stoke Newington and The Three Pillars in Olney raised a total of £16,000.

Visits to CRP

- Janet Ivin and John Carter worked with staff at CRP-Savar for a month using Appropriate Paper Technology (APT) for Occupational Therapy. They also worked at CRP-Manikganj passing on APT skills to trainees from the Vocational Training Institute.
- Mokhtar Hussain visited CRP Savar and Gonokhbari seeing the tailoring of wheelchairs for users, and met with Sohrab Hossein, CRP's Executive Director. Sayadul Khaled also visited CRP Savar, and each of them viewed construction progress at CRP-Moulvibazar.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Valerie Taylor Trust

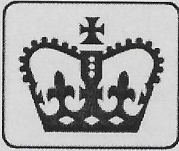
Financial Statement for 2022-23

Income & Expenditure	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	9,833	11771	3720	44805	2141	17322
Unrestricted Funds	90,934	59605	89742	216582	259938	78774
Tax refund - Gift Aid	12,762	7668	7581	8189	9201	12264
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	180	219	529	243	662	180
Fundraising events	1,752	1416	0	747	4133	3761
Corporate Donations						
Restricted Funds	73,967	73983	74154	80854	79087	84387
Unrestricted Funds	8,500	2850	2000	4000	10759	72388
Bank interest	115	1	0	176	145	21
Total Income	198,043	157513	177726	355596	366066	269098
Expenditure						
Printing & Stationery	297	1341	554	819	862	906
Postage	91	194	82	102	200	86
Meetings	1235	766	193	813	660	667
Bank charges and Forex	7823	239	60	100	60	90
VTT Web site	1546	120	60	161	30	30
VTT Awareness Project	17626	9704	0	0	0	0
Fundraising	1171	501	406	380	885	665
Other	834	350	250	250	560	854
Total Expenditure	30623	13215	1605	2626	3258	3298
Net Income	167420	144298	176121	352971	362808	265799
Grants Made						
Indirect support to CRP						
CRP website		0	0	150	90	90
Other payments on behalf of CRP	0	12000	0	0	2355	0
Direct transfer of funds to CRP	182000	133000	167000	569000	164000	272000
Total Support to CRP	182000	145000	167000	569150	166445	272090
Balance						
Payments due	-6550	-2560	-250	-250	-250	-250
Cash - Restricted Funds	0	75	0	65	1220	5133
Cash - Unrestricted Funds	9528	13733	12325	2567	216864	17587
Gift Aid refund due from HMRC	8034	6779	6654	7225	7945	6945
Bank Charges and Forex exchange	-7566					
Other	-8	9	-8	-8		
Total Funds to carry forward	3439	18018	18720	9600	225778	29416

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £4k from Just Giving (gross of costs). Accounting policy changed in 2015/16 to show Just Giving / Paypal donations gross of costs
- 3 Sales includes cards, calendars, books and DVDs
- 4 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 43% of Income in 2022/23, 55% of Income in 2021/22, 44% of In
- 5 All Gift Aid refunds treated as Unrestricted
- 6 Interest received with Gift Aid treated as Bank Interest
- 7 Assumes £350 for independent examiner
- 8 Unrestricted funds (2022/23) included £4k from MAITS, £3k from Mrs Sylvia Stops, £5k from Jancis Page, £6k from Mr Alber Mehr,
- 9 Corporate Restricted funds (2022/23) included £68k from Primark, £6k from Tesco and Other Restricted fund £4k in relation to Mouloubazar Centre a
- 10 New cost stream : VTT Awareness project costs (Professional fees) mainly in relation to engaging British Bangladeshi community.
- 11 Bank charges and Forex related to transfer funds to CRP Including £7k Forex charge on £147k cancelled transfer on 13 March 2023

income in 2020/21 Vs 34% in 2019/20, 34% of income in :



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2023

**Charity no
(if any)**

11 22245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 / 04 / 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

M Rahman

Date:

14 / 09 / 2023

Name:

MOHAMMAD MASUD RAHMAN

**Relevant professional
qualification(s) or body
(if any):**

THE ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS (ACCA)
CHARTERED CERTIFIED ACCOUNTANT (ACCA)

Address:

12 RIPON STREET
LE2 1LW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NOT APPLICABLE

VALERIE TAYLOR TRUST

England & Wales - Charity number 1122245

Accounts



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

Correspondence Email Address

admin@valerietaylortrust.org

Website Address

www.valerietaylortrust.org

Trustees

Mr Benjamin Clackson
Mr Sayadul Khaled
Mr Zahirul Haque
Dr Mohamed Sakel
Mrs Margaret Hakim
Mr Mokhtar Hussain
Mr M.A. Rashid
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,
GU7 1DP

Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,
RG6 7LJ

In 2021-22 the Trust was at last able to hold 4 successful fund-raising events during the periods when covid restrictions did not prevent them.

Our Income and the grants we were able to make for CRP still fell slightly, but we believe our investment in a project to raise awareness of the Trust and CRP in the British Bangladesh Community during the year has laid the foundation for better results in the future.

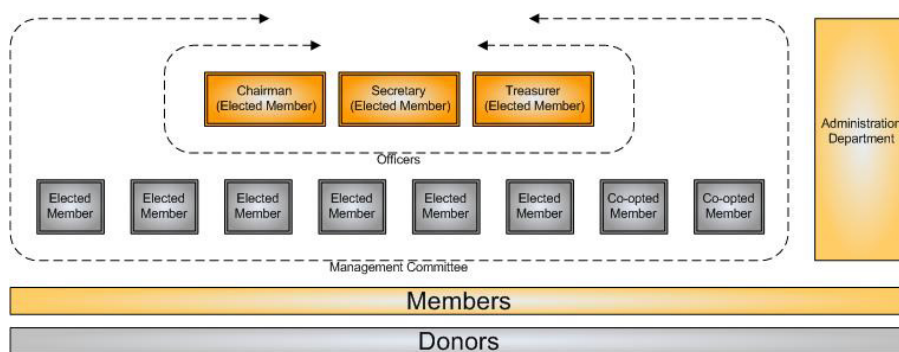
Annual Report 2021 – 2022

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2021-2022 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust:



Recruitment of the Management Committee

At the 2021 annual general meeting, three members of the Management Committee stood down, but Jahangir Alam was willing to be re-elected. Valid nominations were also received for Dr Mohamed Sakel and Mr Zahirul Haque, and these three were elected.

At the 2022 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

- To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.
- To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £157,513

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £157,513. This consisted of donations and subscriptions totalling £71,377, reclaimed tax as Gift Aid of £7,668, £1,635 from other activities, and £76,833 from companies (including £64,290 from Primark). Expenses related to supporting this giving were £13,215 (including £9,704 for the awareness raising project discussed in the panel below).

Grants made to support CRP were £145,000, and the balance of cash funds remaining was £13,808. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, the Trust ensures that it always has enough cash on hand to cover its expenses for four months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

Preparing for the Future

The easing of covid restrictions enabled Valerie Taylor, the founder of CRP, to travel to UK in time to meet our supporters at a physical rather than virtual Annual Meeting in September 2021.

At that meeting Trustees agreed an initial 6-month project with Farhan Masud Khan to raise awareness of CRP and VTT in the British Bangladeshi community. This project began with a successful event hosted by Sheikh Aliur Rahman at his London Tea Exchange. This event enabled Valerie and others to address invited guests most of whom were not existing supporters. Many were clearly impressed, and donations arising from that event, including £5000 from Sheikh Aliur himself, enabled us to give more support than hitherto to the building of CRP's new Centre at Moulvibazar. By March 2022 the semi-basement and ground floor of the Centre were complete and being used for treating patients.

Farhan continued to use his extensive network of contacts to organize awareness-raising and fund-raising meetings. These included mosque collections, which VTT has never attempted before. These collections demonstrated the goodwill and generosity of the British Bangladeshi Muslim Community.

The project has also helped us to update our fund-raising resources, including VTT's website and leaflets, and to create a 2-minute fund-raising video.

For CRP, 2021-2022 was less affected by covid than the previous year. Services to outpatients resumed for most of the year, but like other schools in Bangladesh, CRP's Inclusive Primary School remained closed for most of the year by Government order.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Fundraising Activities

- After the London Tea Exchange Event, Nurul Ahad created a JustGiving page which raised £2,300 from his friends for a "Wing Walk".
- A meeting of British Bangladeshi restaurateurs in Ashford resulted in donations of £5000 from Mohamed Jasim Uddin to CRP's Zakat fund and £1,000 from Harunar Rashid to VTT.
- At an awareness raising event hosted by Syeed Rahman at his Chef and Spice restaurant in Leicester, 70 supporters were enthused by Valerie's presentation and gave £700.
- At a mosque in Ashford Dr Sakel spoke about the clinical activities of CRP and £600 was collected despite the cold.

Trustee Activities

- Trustees reviewed fundraising guidelines for event organisers to enable less use of cash in fund-raising events.
- VTT acquired 4 card readers to enable card payments to the VTT account at mosque collections and other events.
- The update to the VTT website included a facility to accept card payments online and SSL encryption to make the card details secure.
- Once Covid travel restrictions were lifted, one Trustees visited the new CRP Centre being built at Moulvibazar and another the Centre in Sylhet.

Developments at CRP

- The Mayor of Rajshahi and his wife donated five acres in Rajshahi City for the creation of a Regional Rehabilitation Centre of CRP. This will enable the treatment and rehabilitation of people in Northern Bangladesh with acute Spinal Cord Injuries.

CONTACT for VALERIE TAYLOR TRUST

Administration Address: 4 Wilberforce Road, Coxheath, Maidstone, Kent, ME17 4HA

Tel: 01622 743011 **E-mail:** admin@valerietaylortrust.org **Web:** www.valerietaylortrust.org

Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Final accounts for all years (approved by independent examiner)

Income & Expenditure	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	11,771	3,720	44,805	2,141	17,322	7,017
Unrestricted Funds	59,605	89,742	216,582	259,938	78,774	70,627
Tax refund - Gift Aid	7,668	7,581	8,189	9,201	12,264	10,911
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	219	529	243	662	180	1,295
Fundraising events	1,416	0	747	4,133	3,761	3,698
Corporate Donations						
Restricted Funds	73,983	74,154	80,854	79,087	84,387	0
Unrestricted Funds	2,850	2,000	4,000	10,759	72,388	24,590
Bank interest	1	0	176	145	21	7
Total Income	157,513	177,726	355,596	366,066	269,098	118,146
Expenditure						
Printing & Stationery	1,341	554	819	862	906	1,250
Postage	194	82	102	200	86	266
Meetings	766	193	813	660	667	972
Bank	239	60	100	60	90	72
VTT Web site	120	60	161	30	30	30
VTT Awareness Project	9,704	0	0	0	0	0
Fundraising	501	406	380	885	665	1,146
Other	350	250	250	560	854	544
Total Expenditure	13,215	1,605	2,626	3,258	3,298	4,280
Net Income	144,298	176,121	352,971	362,808	265,799	113,865
Grants Made						
Indirect support to CRP						
CRP website	0	0	150	90	90	90
Other payments on behalf of CRP	12,000	0	0	2,355	0	0
Direct transfer of funds to CRP	133,000	167,000	569,000	164,000	272,000	88,000
Total Support to CRP	145,000	167,000	569,150	166,445	272,090	88,090
Balance						
Payments due	-2,560	-250	-250	-250	-250	-359
Cash - Restricted Funds	75	0	65	1,220	5,133	110
Cash - Unrestricted Funds	13,733	12,325	2,567	216,864	17,587	31,109
Gift Aid refund due from HMRC	6,779	6,654	7,225	7,945	6,945	4,846
Other	-9	-8	-8			
Total Funds to carry forward	18,018	18,720	9,600	225,778	29,416	35,706

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £889 from Just Giving (gross of costs)
- 3 Sales includes cards, calendars, books and DVDs
- 4 Indirect support includes sterling payments for CRP Training projects
- 5 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 55% of Income in 2021/22 Vs 44% in 2020/21, 34% in 2019/20, 22% in 2018/19, 38% in 2017/18, 6% in 2016/17.
- 6 All Gift Aid refunds treated as Unrestricted
- 7 Interest received with Gift Aid treated as Bank Interest
- 8 Unrestricted funds (2021/22) included £3k from MAITS, £5k from Leonard Cheshire (LC), £3k from Jancis Page.
- 9 Corporate Restricted funds (2021/22) included £64k from Primark, £9k from Tesco and Other Restricted fund £7k in relation to Moulovibazar Centre and £4k in relation to Vitality
- 10 New cost stream : VTT Awareness project costs (Professional fees) mainly in relation to engaging British Bangladeshi community.



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name THE VALERIE TAYLOR TRUST

On accounts for the year ended

05 APRIL 2022

Charity no (if any)

1122245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05 / 04 / 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income usually exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Mohammad Masud Rahman

Date:

17 OCTOBER 2022

Name:

MOHAMMAD MASUD RAHMAN

Relevant professional qualification(s) or body (if any):

The Association of Chartered Certified Accountants (ACCA), Chartered Certified Accountant ACCA.

Address:

12 RIPON STREET, LE2 1LW

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Not applicable

VALERIE TAYLOR TRUST

England & Wales - Charity number 1122245

Accounts



Valerie Taylor Trust

Supporting the work of Valerie Taylor in Bangladesh

Charity Details

Charity Name

Valerie Taylor Trust

Charity Number

1122245

Correspondence Postal Address

4 Wilberforce Road, Coxheath, Maidstone,
Kent, ME17 4HA

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Mrs Margaret Hakim
Mr Mokhtar Hussain
Mr M.A. Rashid
Mr Jahangir Alam
Mr Glen McGhee
Ms Helen Mortimer

Professional Advisors

Banker:

HSBC

110 High Street, Godalming, Surrey,
GU7 1DP

Independent Examiner:

Saaima Ashraf

3 Repton Road, Earley, Reading,
RG6 7LJ

In 2020-21 the Trust was unable to hold any fund-raising events and its Income and the amount we were able to send to CRP fell sharply, But we are pleased that Bangladesh in general and CRP in particular coped relatively well with the pandemic.

In the UK, the Trust continued to engage its existing supporters via newsletters and a Zoom Annual meeting, while laying plans for raising awareness of CRP and its work in the British Bangladeshi community.

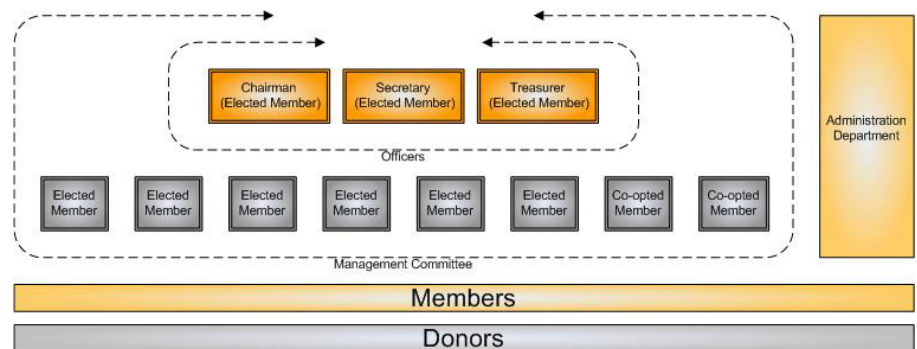
Annual Report 2020 – 2021

Structure, Governance and Management

The Valerie Taylor Trust is governed by a constitution adopted on 5 September 2007 as amended on 16 December 2007.

The charity is managed and administered by a Management Committee. The Management Committee for the year 2020-2021 consisted of elected members who are also the trustees of the charity.

The chart below indicates the organisational structure of the Valerie Taylor Trust for the year 2018 - 2019:



Recruitment of the Management Committee

At the 2020 annual general meeting, three members of the Management Committee stood down, but Margaret Hakim and Ben Clackson were willing to be re-elected. A valid nomination was also received for Helen Mortimer, and these three were elected.

At the 2021 annual general meeting one third of the members of the Management Committee will again stand down but will be eligible for re-election. The Management Committee may also appoint up to three co-opted members.

All members of the Valerie Taylor Trust are eligible to become members of the Management Committee. To become a member of the Management Committee, a member of the Valerie Taylor Trust needs to be nominated by another member of the Valerie Taylor Trust and stand for election at the next Annual General Meeting.

Our Objects

The objects of the Valerie Taylor Trust are:

(a) To assist in the treatment, care and rehabilitation of disabled people in Bangladesh, in particular but not exclusively by promoting reintegration into the community, raising awareness of disability issues, and educating health care workers.

(b) To relieve poverty in Bangladesh.

The Trustees have decided that at the moment the best way of fulfilling these aims is by making grants to the Centre for the Rehabilitation of the Paralysed (CRP).

Total income = £177,726

Financial Review

Funds are raised by donations, membership support, fundraising events, trusts and companies. Expenditure is aimed to promote all these forms of giving, such as providing access on the Just Giving website, Gift Aid envelopes, leaflets and mailing campaigns.

During the period of this report, the total income was £177,726. This consisted of donations and subscriptions totalling £93,462, reclaimed tax as Gift Aid of £7,581, £529 from other activities, and £76,154 from companies (including £61,229 from Primark). Expenses related to supporting this giving were £1,605.

£167,000 was sent to CRP during the year, and the balance of cash funds remaining was £12,325. The trustees consider that the simplicity of the trust's finances means that they do not require a detailed reserve policy. However, they ensure that the trust always has at least £2,000 on hand, which would be sufficient to cover its costs for six months. The Trust does not currently have an investment policy because all receipts, net of expenses, are sent to CRP. The trustees have reviewed the relevant legislation and believe that the trust's accounts are exempt from the requirement from an annual audit, and that an independent examination suffices.

A Difficult Year for CRP and VTT

While CRP managed to maintain its services to paralysed patients in its hospital throughout the year, covid-19 had a considerable impact on its outpatient services. The Centre was closed to outpatients for 2 months while covid arrangements were put in place, but CRP was the first centre to re-open therapeutic intervention for marginalized disabled people which followed all the Bangladesh Government guidelines. Through an agreement with another local NGO, CRP was able to get access to covid testing for its staff and patients, and the test samples were analysed in a Government Lab. Those who became seriously ill were treated in a different specialised hospital.

However CRP's educational services were confined throughout the year to online learning because all educational institutions were physically closed to pupils/students by Government order.

VTT was able to move its Trustees Meetings and Annual Meeting onto Zoom, but fundraising activities, which in other times have often taken place over shared meals in Bangladeshi restaurants, were much curtailed and we were only able to send £167,000 to CRP this year. Also restrictions on air travel completely stopped the flow of UK volunteers to CRP and prevented the founder of CRP, Valerie Taylor, from coming to UK to meet with our supporters.

In July 2000 CRP asked us to help with fund-raising for the construction costs of a new CRP centre on the outskirts of Moulvibazar. We therefore launched an appeal and set up a Just Giving page for donations. We hope the appeal will gain momentum as current UK restrictions recede.

In view of its grants to CRP, VTT Trustees consider they have complied with their duty under section 4 of the Charities Act 2006 concerning public benefit, primarily the advancement of health and the relief of those in need by reason of disability.

Developments at CRP

- In June 2020 the Bangladesh Government gave CRP the equivalent of £880,000 to be put in a fixed deposit account. The interest from this sum will subsidise the treatment of patients who cannot afford the full costs. This was very encouraging at a challenging time, and an indication of the Government's respect for CRP's work.
- At the end of 2020 Shafiq ul Islam retired from CRP after 10 years in post as Executive Director. In that time CRP had developed a lot, particularly towards fulfilling Valerie Taylor's goal of developing regional Centres outside the main Centre at Savar. Shafiq's successor Sohrab Hossein has worked at CRP for 20 years as physiotherapist and manager, and has just returned from completing a PhD at the University of Sydney.

Trustee Activities

- Trustees have continued to engage members and supporters with Spring and Autumn newsletters showing CRP's achievements.
- Trustees also felt that VTT needed to raise awareness of CRP and its work in the British Bangladeshi community, and have begun talks with an associate of Channel-S, a TV channel for British Bangladeshis, to see how we can work together on this.
- In a Zoom interview with the new Acting Executive Director Sohrab Hossein (see above) Trustees got to know him better and circulated a summary of the interview in the Spring Newsletter. We very much look forward to working with him in the future.

CONTACT for VALERIE TAYLOR TRUST

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Valerie Taylor Trust is a charity registered in England and Wales (number 1122245)

Valerie Taylor Trust

Final accounts for all years (approved by independent examiner)

Income & Expenditure	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
	£	£	£	£	£	£
Income						
Donations and Subscriptions						
Restricted Funds	3,720	44,805	2,141	17,322	7,017	48,715
Unrestricted Funds	89,742	216,582	259,938	78,774	70,627	52,812
Tax refund - Gift Aid	7,581	8,189	9,201	12,264	10,911	8,845
Other Charitable Activity (Unrestricted Funds)						
Sales of donated items	529	243	662	180	1,295	1,147
Fundraising events	0	747	4,133	3,761	3,698	4,743
Corporate Donations						
Restricted Funds	74,154	80,854	79,087	84,387	0	56,256
Unrestricted Funds	2,000	4,000	10,759	72,388	24,590	33,850
Bank interest	0	176	145	21	7	31
Total Income	177,726	355,596	366,066	269,098	118,146	206,399
Expenditure						
Printing & Stationery	554	819	862	906	1,250	980
Postage	82	102	200	86	266	149
Meetings	193	813	660	667	972	686
Bank	60	100	60	90	72	131
VTT Web site	60	161	30	30	30	30
Fundraising	406	380	885	665	1,146	613
Other	250	250	560	854	544	402
Total Expenditure	1,605	2,626	3,258	3,298	4,280	2,992
Net Income	176,121	352,971	362,808	265,799	113,865	203,408
	0					
Grants Made						
Indirect support to CRP						
CRP website	0	150	90	90	90	90
Other payments on behalf of CRP	0	0	2,355	0	0	0
Direct transfer of funds to CRP	167,000	569,000	164,000	272,000	88,000	228,000
Total Support to CRP	167,000	569,150	166,445	272,090	88,090	228,090
Balance						
Payments due	-250	-250	-250	-250	-359	-250
Cash - Restricted Funds	0	65	1,220	5,133	110	55
Cash - Unrestricted Funds	12,325	2,567	216,864	17,587	31,109	6,570
Gift Aid refund due from HMRC	6,654	7,225	7,945	6,945	4,846	3,556
Other	-8	-8				
Total Funds to carry forward	18,720	9,600	225,778	29,416	35,706	9,931

Notes

- 1 The accounts are prepared on a going concern basis
- 2 Tax refund includes £928 from Just Giving (gross of costs). Just Giving/Paypal donations are shown gross of costs
- 3 Sales includes cards, calendars, books and DVDs
- 4 Indirect support includes sterling payments for CRP projects
- 5 Restricted Funds may only be spent on specific agreed objectives. RF accounted for 44% of Income in 2020/21 vs 34% in 2019/20, 22% in 2018/19, 38% in 2017/18, 6% in 2016/17, 51% in 2015/16.
- 6 All Gift Aid refunds treated as Unrestricted
- 7 Interest received with Gift Aid treated as Bank Interest
- 8 2020/21 Unrestricted fund included £8k from John Langer legacy, £19k from Leonard Cheshire, £10k from Joyce Halliday.
2020/21 Corporate Restricted fund included £61k from Primark, £13k from Tesco and Other Restricted fund mainly in relation to Moulvibazar Centre.



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
THE VALERIE TAYLOR TRUST

**On accounts for the year
ended**

05 APRIL 2021

**Charity no (if
any)**

1122245

Set out on pages

ATTACHED (1 PAGE FINANCIAL STATEMENT PLUS ANNUAL REPORT)

**Responsibilities and basis of
report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **05 / 04 / 2021**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

The charity's gross income usually exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Saaima Ashraf

Date: 21 AUGUST 2021

Name: SAAIMA ASHRAF

**Relevant professional
qualification(s) or body (if
any):**

Institute of Chartered Accountants in England and Wales (ICAEW), Chartered Accountant FCA.

Address: 3 REPTON ROAD, RG6 7LJ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Not applicable