

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2022
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

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Kiveton Park and Wales Village Hall

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES

Mrs J Drakett Chair
Mr R L Hill Trustee
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Ms H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Ms J Reilly Trustee
Ms D C Rogers Trustee (resigned 9.8.21)

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

REGISTERED COMPANY NUMBER

06212268 (England and Wales)

REGISTERED CHARITY NUMBER

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

**Trustees' Report
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

As with most charities having survived the pandemic at its height our objective was to rebuild our business. We believed our most challenging time was behind us in 2020/2021 however 2021/22 has been more challenging and continues to be so.

Covid is still present in our lives, and continues to have an impact on the business and on the lives of the Community. People's habits and behaviour have changed which in turn has reduced our income.

Classes were very slow to resume and cancellations due to Covid as well as permanent cancellations have effected income. Parties and Events whilst slow to start, have now become our most robust section of room hire. Classes we have lost include Pilates, due to long Covid of the class teacher. Children's event "Superstrikers" as the coaches had to find alternative employment. Addison's (vulnerable adults) this was due to loss of funding and support.

Having charitable status and a 'not for profit' tag has not insulated us from the impact of increased costs. Grant funding is extremely scarce especially for smaller charities.

We looked to our trading arm, the Lamp and Pony, for financial help in the form of Gift Aid, unfortunately like all hospitality they have suffered the most and continue to do so; for the third year running no Gift Aid has been possible. In this area the change in people's habits has been most marked, and with the impact has been intensified due to the cost of living rises.

As a safeguard we availed ourselves of the Government Bounce Back Loan, and fortunately were able to repay the capital before interest rates were applied. We still have concerns going forward, costs continue to rise, and whilst we have held our prices consideration will need to be given to increasing these, particularly in the light of energy prices which are going up well beyond what is viable.

This last year has tested the Trustees, volunteer's and staff, and we are extremely fortunate to have committed people supporting the Charity. We continue to remain positive for the future but we are well aware that economic pressures will impact on us and continue to make the future very challenging.

As Trustees we must seriously look at succession planning to ensure the continued future of the Hall, to sustain the premises for the Community and for this we will need the full support of the Community to map out the future.

Fundraising activities

There have been very few activities this year as the Village Hall was closed for most of the year due to Covid-19.

**Trustees' Report
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 7 - 8.

Donations reduced by 72% from £35,242 in 2020/21 to £9,996 in 2021/22 due to fewer Covid related grants from the Council and HMRC. There was no gift aid from the Lamp & Pony again this year..

£30,876 (2020/21 - £16,713) income was received from charitable activities. This was mainly due to an increase in room hire income as the Covid related restrictions were lifted.

Income from other trading activities (mainly machine takings) increased by £4,898 from £919 in 2020/21 to £5,817 and investment income (rent from Lamp & Pony) increased by £5,760 from £8,260 in 2020/21 to £14,040 due to the re-opening of the Village Hall following the end of Covid restrictions.

Total costs excluding depreciation of £35,553 (2020/21 - £31,994) are higher than 2020/21 due to higher machine game duty and premises costs following increases in all activities as we came out of Covid.

Net income before depreciation was £25,156 (2020/21 - £29,139). This allowed the Village Hall to repay the Bounce Back Loan in full and increase cash reserves which is a fantastic achievement in difficult circumstances.

The above results have helped to stabilise the financial position of the Village Hall.

Covid still represents a risk for 2022/23 as new variants are being identified on a regular basis and there remains the risk of potential restrictions in the future.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

**Trustees' Report
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

Mrs J Drakett - Trustee

**Independent Examiner's Report to the Trustees of
Kiveton Park and Wales Village Hall**

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

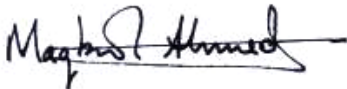
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

24 August 2022

Kiveton Park and Wales Village Hall

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2022

| | | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 9,996 | - | 9,996 | 35,242 |
| Charitable activities | | | | | |
| Room hire income | | 24,997 | - | 24,997 | 4,195 |
| Miscellaneous income | | 5,879 | - | 5,879 | 12,518 |
| Other trading activities | 3 | 5,817 | - | 5,817 | 919 |
| Investment income | 4 | 14,020 | - | 14,020 | 8,260 |
| Total | | 60,709 | - | 60,709 | 61,134 |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Administration Expenses | | 19,122 | - | 19,122 | 18,207 |
| Establishment Expenses | | 13,615 | - | 13,615 | 10,637 |
| Legal & Professional Expenses | | 2,816 | - | 2,816 | 1,770 |
| Finance expenses | | - | - | - | 1,381 |
| Fixed Asset costs | | 51 | 21,987 | 22,038 | 27,090 |
| Total | | 35,604 | 21,987 | 57,591 | 59,085 |
| NET INCOME/(EXPENDITURE) | | 25,105 | (21,987) | 3,118 | 2,049 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 28,881 | 689,877 | 718,758 | 716,709 |
| TOTAL FUNDS CARRIED FORWARD | | 53,986 | 667,890 | 721,876 | 718,758 |

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet 31 March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 453 | 667,890 | 668,343 | 689,877 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 1,861 | - | 1,861 | 6,672 |
| Cash at bank and in hand | | <u>51,672</u> | <u>-</u> | <u>51,672</u> | <u>38,111</u> |
| | | 53,533 | - | 53,533 | 44,783 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | - | - | - | (902) |
| NET CURRENT ASSETS | | <u>53,533</u> | <u>-</u> | <u>53,533</u> | <u>43,881</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 53,986 | 667,890 | 721,876 | 733,758 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 12 | - | - | - | (15,000) |
| NET ASSETS | | <u>53,986</u> | <u>667,890</u> | <u>721,876</u> | <u>718,758</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | 53,986 | 28,881 |
| Restricted funds | | | | <u>667,890</u> | <u>689,877</u> |
| TOTAL FUNDS | | | | <u>721,876</u> | <u>718,758</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

Mrs J Drakett - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Freehold property | - 2% on cost |
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 10% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The Charity does not operate a pension scheme as no employee has opted into a pension scheme.

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|---------------------|--------------|---------------|
| | £ | £ |
| Gifts and donations | 32 | 157 |
| Grants | <u>9,964</u> | <u>35,085</u> |
| | <u>9,996</u> | <u>35,242</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|-----------------|--------------|------------|
| | £ | £ |
| Machine Takings | 5,796 | 845 |
| Ticket sales | <u>21</u> | <u>74</u> |
| | <u>5,817</u> | <u>919</u> |

4. INVESTMENT INCOME

| | 31.3.22 | 31.3.21 |
|----------------|---------------|--------------|
| | £ | £ |
| Rents received | <u>14,020</u> | <u>8,260</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-----------------------------|-----------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>51</u> | <u>27,089</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

| | 31.3.22 | 31.3.21 |
|--------------------------------------|-----------------|-----------------|
| Administration, cleaning and general | <u><u>2</u></u> | <u><u>2</u></u> |

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 35,242 | - | 35,242 |
| Charitable activities | | | |
| Room hire income | 4,195 | - | 4,195 |
| Miscellaneous income | 12,518 | - | 12,518 |
| Other trading activities | 919 | - | 919 |
| Investment income | <u>8,260</u> | <u>-</u> | <u>8,260</u> |
| Total | 61,134 | - | 61,134 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Administration Expenses | 18,207 | - | 18,207 |
| Establishment Expenses | 10,637 | - | 10,637 |
| Legal & Professional Expenses | 1,770 | - | 1,770 |
| Finance expenses | 1,381 | - | 1,381 |
| Fixed Asset costs | - | 27,090 | 27,090 |
| Total | <u>31,995</u> | <u>27,090</u> | <u>59,085</u> |
| NET INCOME/(EXPENDITURE) | 29,139 | (27,090) | 2,049 |
| Transfers between funds | <u>39,201</u> | <u>(39,201)</u> | <u>-</u> |
| Net movement in funds | 68,340 | (66,291) | 2,049 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (39,459) | 756,168 | 716,709 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>28,881</u></u> | <u><u>689,877</u></u> | <u><u>718,758</u></u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**9. TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-----------------------------|----------------------------------|-------------------------|
| COST | | | | |
| At 1 April 2021 | 1,034,571 | 3,305 | 61,082 | 1,098,958 |
| Additions | <u>-</u> | <u>-</u> | <u>504</u> | <u>504</u> |
| At 31 March 2022 | <u>1,034,571</u> | <u>3,305</u> | <u>61,586</u> | <u>1,099,462</u> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 366,682 | 3,305 | 61,081 | 431,068 |
| Charge for year | <u>-</u> | <u>-</u> | <u>51</u> | <u>51</u> |
| At 31 March 2022 | <u>366,682</u> | <u>3,305</u> | <u>61,132</u> | <u>431,119</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>667,889</u> | <u>-</u> | <u>454</u> | <u>668,343</u> |
| At 31 March 2021 | <u>667,889</u> | <u>-</u> | <u>1</u> | <u>667,890</u> |

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---------------|---------------------|---------------------|
| | £ | £ |
| Trade debtors | 1,861 | 6,143 |
| Other debtors | <u>-</u> | <u>529</u> |
| | <u>1,861</u> | <u>6,672</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.3.22 | 31.3.21 |
|------------------|----------------|------------|
| | £ | £ |
| Trade creditors | - | (1) |
| Accrued expenses | - | 903 |
| | <u>-</u> | <u>902</u> |

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.22 | 31.3.21 |
|--------------------------|----------------|---------------|
| | £ | £ |
| Bank loans (see note 13) | <u>-</u> | <u>15,000</u> |

13. LOANS

An analysis of the maturity of loans is given below:

| | 31.3.22 | 31.3.21 |
|---|----------------|--------------|
| | £ | £ |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>-</u> | <u>3,000</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>-</u> | <u>9,000</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | - | 3,000 |

14. SECURED DEBTS

The bank loans are secured on the Village Hall land and buildings.

15. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|---------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 28,881 | 25,105 | 53,986 |
| Restricted funds | | | |
| Village Hall | 694,650 | (21,987) | 672,663 |
| Equipment | <u>(4,773)</u> | <u>-</u> | <u>(4,773)</u> |
| | <u>689,877</u> | <u>(21,987)</u> | <u>667,890</u> |
| TOTAL FUNDS | <u>718,758</u> | <u>3,118</u> | <u>721,876</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 60,709 | (35,604) | 25,105 |
| Restricted funds | | | |
| Village Hall | - | (21,987) | (21,987) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>60,709</u> | <u>(57,591)</u> | <u>3,118</u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | (39,459) | 29,139 | 39,201 | 28,881 |
| Restricted funds | | | | |
| Village Hall | 755,837 | (21,986) | (39,201) | 694,650 |
| Equipment | <u>331</u> | <u>(5,104)</u> | <u>-</u> | <u>(4,773)</u> |
| | <u>756,168</u> | <u>(27,090)</u> | <u>(39,201)</u> | <u>689,877</u> |
| TOTAL FUNDS | <u>716,709</u> | <u>2,049</u> | <u>-</u> | <u>718,758</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 61,134 | (31,995) | 29,139 |
| Restricted funds | | | |
| Village Hall | 1 | (21,987) | (21,986) |
| Equipment | <u>(1)</u> | <u>(5,103)</u> | <u>(5,104)</u> |
| | <u>-</u> | <u>(27,090)</u> | <u>(27,090)</u> |
| TOTAL FUNDS | <u>61,134</u> | <u>(59,085)</u> | <u>2,049</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | (39,459) | 54,244 | 39,201 | 53,986 |
| Restricted funds | | | | |
| Village Hall | 755,837 | (43,973) | (39,201) | 672,663 |
| Equipment | <u>331</u> | <u>(5,104)</u> | <u>-</u> | <u>(4,773)</u> |
| | <u>756,168</u> | <u>(49,077)</u> | <u>(39,201)</u> | <u>667,890</u> |
| TOTAL FUNDS | <u>716,709</u> | <u>5,167</u> | <u>-</u> | <u>721,876</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 121,843 | (67,599) | 54,244 |
| Restricted funds | | | |
| Village Hall | 1 | (43,974) | (43,973) |
| Equipment | <u>(1)</u> | <u>(5,103)</u> | <u>(5,104)</u> |
| | <u>-</u> | <u>(49,077)</u> | <u>(49,077)</u> |
| TOTAL FUNDS | <u>121,843</u> | <u>(116,676)</u> | <u>5,167</u> |

16. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

| | 31.3.22 £ | 31.3.21 £ |
|---------------------------------|---------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts and donations | 32 | 157 |
| Grants | <u>9,964</u> | <u>35,085</u> |
| | 9,996 | 35,242 |
| Other trading activities | | |
| Machine Takings | 5,796 | 845 |
| Ticket sales | <u>21</u> | <u>74</u> |
| | 5,817 | 919 |
| Investment income | | |
| Rents received | 14,020 | 8,260 |
| Charitable activities | | |
| Room Hire | 24,251 | 4,195 |
| Catering services | 746 | - |
| Miscellaneous income | 275 | 6,328 |
| RHI payments | <u>5,604</u> | <u>6,190</u> |
| | 30,876 | <u>16,713</u> |
| Total incoming resources | 60,709 | 61,134 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 14,672 | 16,024 |
| Pensions | 176 | 179 |
| Rates and water | 212 | 195 |
| Insurance | 1,827 | 1,187 |
| Light and heat | 7,045 | 5,748 |
| Telephone | 890 | 376 |
| Printing, postage & stationery | 759 | 794 |
| Advertising | - | 120 |
| Sundries | 677 | 203 |
| Cleaning | 1,076 | 323 |
| Repairs and maintenance | 3,396 | 1,658 |
| Machine game duty | 1,677 | 852 |
| Entertainment | 269 | - |
| Gardening services | 59 | 1,150 |
| Carried forward | 32,735 | 28,809 |

This page does not form part of the statutory financial statements

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|------------------------------|----------------------|---------------|
| Charitable activities | | |
| Brought forward | 32,735 | 28,809 |
| Dep'n freehold property | 21,989 | 21,987 |
| Dep'n plant & machinery | - | 5,103 |
| Dep'n fixtures & fittings | 51 | - |
| Bank interest | <u>-</u> | <u>1,381</u> |
| | 54,775 | 57,280 |
| Support costs | | |
| Governance costs | | |
| Accountancy and legal fees | <u>2,816</u> | <u>1,805</u> |
| Total resources expended | <u>57,591</u> | <u>59,085</u> |
| Net income | <u>3,118</u> | <u>2,049</u> |

This page does not form part of the statutory financial statements