

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2021
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

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**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES

Mrs J Drakett Chair
Mr R L Hill Trustee
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Ms H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Ms J Reilly Trustee
Ms D C Rogers Trustee

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

**REGISTERED COMPANY
NUMBER**

06212268 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

**Trustees' Report
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

If we take our minds back to March 2020, following three weeks of being unable to open due to sewage problems created by Severn Trent Water we reopened with high hope of engaging once again with the Community, however three weeks later on 23rd March the first lockdown of the Covid-19 pandemic commenced.

The very same night as the lockdown the Village Hall suffered a break in. Whilst there was no cash or valuables on site considerable damage was done to the premises. As a result of lockdown all our plans for Easter, Spring Bank and the Summer were squashed.

As for most other businesses and charities the lockdown lasted until August 2020 with the need to implement the Government guidelines on social distancing, restricted numbers and strict hygiene protocols at considerable cost.

The reopening in August was under severe restrictions with only a few classes being able to resume and with limited numbers. The uptake of class participants was low mainly due to feeling apprehensive about mixing and confusion over the guidelines. Classes suffered financially, whilst we did all we could to support them it proved very challenging especially for us. With no events being allowed, the impact on our income was severe.

In October 2020 came the second lockdown and once again our plans for Bonfire Night, Christmas and New Year were squashed. The Christmas Lighting event with Grotto and Father Christmas was greatly missed by the community.

The positive from this year was that due to the Government furlough scheme we have been able to retain our staff and the Charity Bank allowed interest only payments on our loan until November when full repayments commenced again.

Throughout the year we still had to meet our fixed costs, insurance, utilities, alarm and fire contracts. Having charitable status with a not for profit price tag on us we have to generate income to sustain the business and keep the premises in good repair, pay for services and the living wage to our employees. This is why we look to our trading and the Lamp and Pony for financial help in the form of gift aid, unfortunately this has not been forthcoming during this financial year, moreover HMRC received the bounty in the way of Corporation Tax.

We now have a roadmap for when we can reopen, if all goes to plan, we can look forward to reopening in May 2021, starting with local elections on 6th May. We are under no illusion that our most challenging times are to come and we will need the full support of the community and our customers to pull through these.

Fundraising activities

There have been very few activities this year as the Village Hall was closed for most of the year due to Covid-19.

**Trustees' Report
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 7 - 8.

Donations increased by 55% from £22,679 in 2019/20 to £35,242 in 2020/21. There was no gift aid from the Lamp & Pony due to Covid-19 related closure for most of the year but the Village Hall benefited from cash grants from the Council and furlough grants from HMRC.

£16,713 (2019/20 - £32,799) income was received from charitable activities. This was again impacted by long periods of closure. The management committee would like to thank trustees and volunteers for their continued hard work and support.

Income from other trading activities reduced to just £919 from £11,563 due to closure of the Village Hall for most of the financial year..

Total costs excluding depreciation of £27,090 are £31,994 (2019/20 - £57,775). The savings are due to the closure of the Village Hall due to Covid.

Total income was £29,140 more than total costs and was therefore sufficient to meet all the regular costs and the Charity Bank loan repayments. Including depreciation, the Statement of Financial Activities for 2020/21 shows a surplus of £2,050 (2019/20 - deficit of £5,798) which is a fantastic achievement in the very difficult circumstances throughout the year. .

The above results have helped to stabilise the financial position of the Village Hall. The remaining Charity Bank loan was also replaced by the Bounce Back Loan which will reduce interest costs in future years. However, the Village Hall remains reliant on the gift aid from the Lamp & Pony.

Covid-19 represents a significant uncertainty for 2021/22 and the foreseeable future due to the requirement for social distancing and the potential of further lockdowns.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

Going concern

At 31 March 2021 the Village Hall had liabilities of £15,902 and current assets of £44,783. The Covid-19 pandemic has meant that the Village Hall has been closed for long periods during the financial year and for some months since the year end. There is considerable uncertainty in how quickly clients and patrons will return and also around further waves of Covid-19. In 2020/21, the loss of income has been mitigated by savings in operating costs and the government's cash and furlough scheme. These may not be available in the future and so 2021/22 will be a difficult year but the directors are confident of securing adequate income to meet operational requirements and service the Bounce Back Loan. The accounts have therefore been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' Report
for the Year Ended 31 March 2021**

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 July 2021 and signed on its behalf by:

Mrs J Drakett - Trustee

Independent Examiner's Report to the Trustees of Kiveton Park and Wales Village Hall

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

9 July 2021

Kiveton Park and Wales Village Hall

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

		Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,242	-	35,242	22,679
Charitable activities					
Room hire income		4,195	-	4,195	27,595
Catering Services		-	-	-	1,484
Miscellaneous income		12,518	-	12,518	3,720
Other trading activities	3	919	-	919	11,563
Investment income	4	8,260	-	8,260	13,030
Total		61,134	-	61,134	80,071
EXPENDITURE ON					
Charitable activities					
Administration Expenses		18,207	-	18,207	24,099
Establishment Expenses		10,637	-	10,637	29,933
Legal & Professional Expenses		1,770	-	1,770	1,740
Finance expenses		1,381	-	1,381	2,003
Fixed Asset costs		-	27,090	27,090	28,095
Total		31,995	27,090	59,085	85,870
NET INCOME/(EXPENDITURE)		29,139	(27,090)	2,049	(5,799)
Transfers between funds	15	39,201	(39,201)	-	-
Net movement in funds		68,340	(66,291)	2,049	(5,799)
RECONCILIATION OF FUNDS					
Total funds brought forward		(39,459)	756,168	716,709	722,506
TOTAL FUNDS CARRIED FORWARD		28,881	689,877	718,758	716,707

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	-	689,877	689,877	716,967
CURRENT ASSETS					
Debtors	10	6,672	-	6,672	75
Cash at bank		38,111	-	38,111	21,527
		<u>44,783</u>	<u>-</u>	<u>44,783</u>	<u>21,602</u>
CREDITORS					
Amounts falling due within one year	11	(902)	-	(902)	(13,786)
NET CURRENT ASSETS		<u>43,881</u>	<u>-</u>	<u>43,881</u>	<u>7,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,881</u>	<u>689,877</u>	<u>733,758</u>	<u>724,783</u>
CREDITORS					
Amounts falling due after more than one year	12	(15,000)	-	(15,000)	(8,076)
NET ASSETS		<u>28,881</u>	<u>689,877</u>	<u>718,758</u>	<u>716,707</u>
FUNDS	15				
Unrestricted funds				28,881	(11,364)
Restricted funds				689,877	728,071
TOTAL FUNDS				<u>718,758</u>	<u>716,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2021 and were signed on its behalf by:

Mrs J Drakett - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charity does not operate a pension scheme as no employee has opted into a pension scheme.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts and donations	157	679
Gift aid	-	22,000
Grants	35,085	-
	<u>35,242</u>	<u>22,679</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Machine Takings	845	9,583
Ticket sales	74	1,980
	<u>919</u>	<u>11,563</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	8,260	13,030
	<u>8,260</u>	<u>13,030</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	27,089	28,094
Other operating leases	-	2,000
	<u>27,089</u>	<u>30,094</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration, cleaning and general	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,680	(1)	22,679
Charitable activities			
Room hire income	27,595	-	27,595
Catering Services	1,484	-	1,484
Miscellaneous income	3,720	-	3,720
Other trading activities	11,563	-	11,563
Investment income	13,030	-	13,030
Total	<u>80,072</u>	<u>(1)</u>	<u>80,071</u>
EXPENDITURE ON			
Charitable activities			
Administration Expenses	24,099	-	24,099
Establishment Expenses	29,933	-	29,933
Legal & Professional Expenses	1,740	-	1,740
Finance expenses	2,003	-	2,003
Fixed Asset costs	-	28,095	28,095
Total	<u>57,775</u>	<u>28,095</u>	<u>85,870</u>
NET INCOME/(EXPENDITURE)	<u>22,297</u>	<u>(28,096)</u>	<u>(5,799)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(33,661)	756,167	722,506

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>(11,364)</u>	<u>728,071</u>	<u>716,707</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>1,034,571</u>	<u>3,305</u>	<u>61,082</u>	<u>1,098,958</u>
DEPRECIATION				
At 1 April 2020	<u>322,709</u>	<u>3,305</u>	<u>55,978</u>	<u>381,992</u>
Charge for year	<u>21,986</u>	<u>-</u>	<u>5,103</u>	<u>27,089</u>
At 31 March 2021	<u>344,695</u>	<u>3,305</u>	<u>61,081</u>	<u>409,081</u>
NET BOOK VALUE				
At 31 March 2021	<u>689,876</u>	<u>-</u>	<u>1</u>	<u>689,877</u>
At 31 March 2020	<u>711,862</u>	<u>-</u>	<u>5,104</u>	<u>716,966</u>

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	<u>6,143</u>	75
Other debtors	<u>529</u>	-
	<u>6,672</u>	<u>75</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	-	13,717
Trade creditors	(1)	2
Accrued expenses	903	67
	<u>902</u>	<u>13,786</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	15,000	8,076
	<u>15,000</u>	<u>8,076</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	13,717
	<u>-</u>	<u>13,717</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,000	8,076
	<u>3,000</u>	<u>8,076</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,000	-
	<u>9,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	3,000	-
	<u>3,000</u>	<u>-</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	15,000	21,793
	<u>15,000</u>	<u>21,793</u>

The bank loans are secured on the Village Hall land and buildings.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**15. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(39,459)	29,139	39,201	28,881
Restricted funds				
Village Hall	755,837	(21,986)	(39,201)	694,650
Equipment	331	(5,104)	-	(4,773)
	<u>756,168</u>	<u>(27,090)</u>	<u>(39,201)</u>	<u>689,877</u>
TOTAL FUNDS	<u>716,709</u>	<u>2,049</u>	<u>-</u>	<u>718,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,134	(31,995)	29,139
Restricted funds			
Village Hall	1	(21,987)	(21,986)
Equipment	(1)	(5,103)	(5,104)
	<u>-</u>	<u>(27,090)</u>	<u>(27,090)</u>
TOTAL FUNDS	<u>61,134</u>	<u>(59,085)</u>	<u>2,049</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(33,661)	22,297	(11,364)
Restricted funds			
Village Hall	755,836	(21,987)	733,849
Equipment	331	(6,109)	(5,778)
	<u>756,167</u>	<u>(28,096)</u>	<u>728,071</u>
TOTAL FUNDS	<u>722,506</u>	<u>(5,799)</u>	<u>716,707</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,072	(57,775)	22,297
Restricted funds			
Village Hall	-	(21,987)	(21,987)
Equipment	(1)	(6,108)	(6,109)
	<u>(1)</u>	<u>(28,095)</u>	<u>(28,096)</u>
TOTAL FUNDS	<u>80,071</u>	<u>(85,870)</u>	<u>(5,799)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(33,661)	51,436	39,201	56,976
Restricted funds				
Village Hall	755,836	(43,973)	(39,201)	672,662
Equipment	331	(11,213)	-	(10,882)
	<u>756,167</u>	<u>(55,186)</u>	<u>(39,201)</u>	<u>661,780</u>
TOTAL FUNDS	<u>722,506</u>	<u>(3,750)</u>	<u>-</u>	<u>718,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,206	(89,770)	51,436
Restricted funds			
Village Hall	1	(43,974)	(43,973)
Equipment	(2)	(11,211)	(11,213)
	<u>(1)</u>	<u>(55,185)</u>	<u>(55,186)</u>
TOTAL FUNDS	<u>141,205</u>	<u>(144,955)</u>	<u>(3,750)</u>

16. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	157	679
Gift aid	-	22,000
Grants	35,085	-
	35,242	22,679
Other trading activities		
Machine Takings	845	9,583
Ticket sales	74	1,980
	919	11,563
Investment income		
Rents received	8,260	13,030
Charitable activities		
Room Hire	4,195	27,595
Catering services	-	1,484
Miscellaneous income	6,328	2,294
RHI payments	6,190	1,426
	16,713	32,799
Total incoming resources	61,134	80,071
EXPENDITURE		
Charitable activities		
Wages	16,024	12,385
Pensions	179	-
Accessway Lease	-	2,000
Rates and water	195	898
Insurance	1,187	1,658
Light and heat	5,748	9,209
Telephone	376	421
Printing, postage & stationery	794	1,116
Advertising	120	300
Sundries	203	2,535
Cleaning	323	1,120
Repairs and maintenance	1,658	14,452
Machine game duty	852	3,176
Carried forward	27,659	49,270

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	27,659	49,270
Entertainment	-	3,266
Gardening services	1,150	596
Travel	-	900
Dep'n freehold property	21,987	21,987
Dep'n plant & machinery	5,103	6,108
Bank interest	1,381	2,003
	57,280	84,130
Support costs		
Governance costs		
Accountancy and legal fees	1,805	1,740
Total resources expended	59,085	85,870
Net income/(expenditure)	2,049	(5,799)

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