

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Details

Other names WALES PARISH FESTIVAL HALL

Status Registered

Legal form Charitable company

Company number [06212268](#)

Registered 2008-01-07

Register [View on the Charity Commission register](#)

Contact

Address Walesmoor Avenue
Kiveton Park
Sheffield
S26 5rf
S26 5RF

Phone 01909770357

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Activities

Objects: TO PROVIDE A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF WALES IN THE COUNTY OF SOUTH YORKSHIRE WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS INCLUDING USE FOR MEETINGS LECTURES AND CLASSES AND FOR OTHER FORMS OF RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF SAID INHABITANTS.

Activities: The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Disability, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SOUTH YORKSHIRE
- Rotherham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£62,782	£92,853	-	-
2024-03-31	£60,280	£89,826	-	-
2023-03-31	£58,546	£58,120	-	-
2022-03-31	£60,709	£57,591	-	-
2021-03-31	£61,134	£59,085	-	-

Trustees

Name	Role	Appointed
Amanda Louise Armitage-Griffiths		2016-03-01
Helen Elizabeth Carline		2020-01-15
Helen Margaret Phoenix		2020-02-24
JEAN AUDREY DRAKETT		
JOHN HOLDEN		
Jessica Jean Reilly		2020-01-15
KATHLEEN ANN STANLEY		2013-08-08
ROBERT LEE HILL		2012-08-15

Linked charities

- WALES PARISH FESTIVAL HALL (1122196-1)

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Accounts

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

**Trustees' Report and
Financial Statements for the Year Ended 31 March 2025
for
Kiveton Park and Wales Village Hall**

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

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for the Year Ended 31 March 2025**

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Kiveton Park and Wales Village Hall

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES

Mrs J Drakett Chair
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee (resigned 11.9.25)
Mrs A L Armitage-Griffiths Trustee (resigned 2.8.25)
Mrs H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Miss J Reilly Trustee

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

REGISTERED COMPANY NUMBER 06212268 (England and Wales)

REGISTERED CHARITY NUMBER 1122196

INDEPENDENT EXAMINER

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

As with most charities survival is a real issue, every year brings new challenges for our depleted board of trustees. The cost of services has soared, especially utilities, insurance and wages. Our accounts show how difficult it has been this year.

Of the different income streams, the income from the Lamp & Pony Bar and the associated help in the form of Gift Aid has suffered the most. For the fifth year, no Gift Aid has been received as no profit has been made by the Lamp & Pony. Increased payroll and operating costs have resulted in them also not being able to pay any rent for the whole year.

We need to attract new classes to replace ones who have left - to say it has been a year of swings and roundabouts is an understatement.

In line with our principles we like to keep a balance of classes, with educational, fitness and well being and social activities for all ages including children, whilst making sure we leave enough time and space for parties and celebrations of all kinds, in particular children's parties which since Covid have become a key part in socialisation of children born through this time.

We continue to support and raise money for charities. This year we have supported the local Horse and Pony Trust, Dragonfly Cancer Trust and "all for Giselle" fundraiser (severe form of cancer) as well as MacMillan Cancer, and an Art Exhibition for our local artists; at the same, raising money for our own events through second hand book sales and printing services. Through these efforts, we were able to continue to provide events for families over Easter, Halloween and Christmas.

As the Board of Trustees gets older so does the building which will need investment to help secure another 15 years of continuous service to the community.

After countless appeals we are still waiting for new blood to reach us by way of additional trustees and volunteers.

Fundraising activities

We continue to support local community groups and charities (local primary schools, animal welfare groups, children's events, whenever we can.

We are extremely conscious of the economic impact on the community and try and keep our events affordable whilst raising funds.

Christmas this year was extremely successful we look forward to replicating this next year. Annual Halloween, Bonfire and Easter events were also well supported, however we are limited by the resources we have available to undertake events which adds pressure on to us all.

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 6 - 7.

Donations of £1,352 were broadly the same as 2023/24 - £1,080. There were no gift aid payments from the Lamp & Pony again in 2024-25 (2023/24 £nil).

£38,619 (2023/24 - £29,204) income was received from charitable activities. The increase was due to higher income from room hire and £3,050 of services provided to the Lamp and Pony (included in Misc Income).

Other trading activities represent income from gaming machine takings, raffle/other ticket sales and Renewable Heat Incentive (RHI) payments. The £7,348 decrease from 2023-24 is mainly due to a reduction in the RHI income from £8,714 in 2023-24 to £2,371 in 2024-25 which was due to a combination of demand and rates.

Investment income is bank interest, rent from the Lamp & Pony and rent from hire of a room to a Physio. Income was in line with 2023-24.

Total costs excluding depreciation of £70,856 are 4% higher than than 2023/24 - £67,829 due to inflationary pressures. The 2024-25 figures also include a £14,925 (2023-24 - £13,960) provision for bad debts relating to the rent from the Lamp & Pony.

Depreciation of £21,997 represents the writing down of the land and buildings and plant and machinery over time. The £21,997 charge was the same as in 2023-24.

Overall, excluding depreciation, expenditure was £8,074 (2023/24 - £7,549) more than income. This was funded from reserves. The excess of expenditure over income is mainly due to the provisions against the income from the Lamp and Pony.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 5 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 2 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co Accountants Ltd as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 October 2025 and signed on its behalf by:

Mrs J Drakett - Trustee

Independent Examiner's Report to the Trustees of Kiveton Park and Wales Village Hall

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed

M Ahmed & Co Accountants Ltd
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

22 October 2025

Kiveton Park and Wales Village Hall

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,352	-	1,352	1,080
Charitable activities					
Room hire income		31,575	-	31,575	25,857
Catering Services		1,263	-	1,263	1,409
Miscellaneous income		3,889	-	3,889	268
Events & entertainment		1,860	-	1,860	1,627
Membership fees		32	-	32	43
Other trading activities	3	4,134	-	4,134	11,482
Investment income	4	18,677	-	18,677	18,514
Total		62,782	-	62,782	60,280
EXPENDITURE ON					
Charitable activities					
Cost of sale		1,642	-	1,642	1,511
Administration Expenses		16,059	-	16,059	15,698
Establishment Expenses		35,147	-	35,147	33,564
Legal & Professional Expenses		3,083	-	3,083	3,096
Fixed Asset costs		-	21,997	21,997	21,997
Other		14,925	-	14,925	13,960
Total		70,856	21,997	92,853	89,826
NET INCOME/(EXPENDITURE)		(8,074)	(21,997)	(30,071)	(29,546)
RECONCILIATION OF FUNDS					
Total funds brought forward		68,861	623,895	692,756	722,302
TOTAL FUNDS CARRIED FORWARD		60,787	601,898	662,685	692,756

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	9	-	601,899	601,899	623,895
CURRENT ASSETS					
Debtors	10	805	-	805	-
Cash at bank and in hand		60,291	-	60,291	68,886
		61,096	-	61,096	68,886
CREDITORS					
Amounts falling due within one year	11	(309)	(1)	(310)	(25)
NET CURRENT ASSETS		60,787	(1)	60,786	68,861
TOTAL ASSETS LESS CURRENT LIABILITIES		60,787	601,898	662,685	692,756
NET ASSETS		60,787	601,898	662,685	692,756
FUNDS	13				
Unrestricted funds				60,787	68,861
Restricted funds				601,898	623,895
TOTAL FUNDS				662,685	692,756

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2025 and were signed on its behalf by:

Mrs J Drakett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity. All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Gifts and donations	1,252	641
Grants	100	439
	<u>1,352</u>	<u>1,080</u>

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Machine Takings	1,263	2,267
Ticket sales	500	501
RHI income	2,371	8,714
	<u>4,134</u>	<u>11,482</u>

4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Rents received	17,760	17,660
Deposit account interest	917	854
	<u>18,677</u>	<u>18,514</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	21,996	21,997
	<u>21,996</u>	<u>21,997</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Administration, cleaning and general	1	2
	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,080	-	1,080
Charitable activities			
Room hire income	25,857	-	25,857
Catering Services	1,409	-	1,409
Miscellaneous income	268	-	268
Events & entertainment	1,627	-	1,627
Membership fees	43	-	43
Other trading activities	11,482	-	11,482
Investment income	18,514	-	18,514
Total	60,280	-	60,280
EXPENDITURE ON			
Charitable activities			
Cost of sale	1,511	-	1,511
Administration Expenses	15,698	-	15,698
Establishment Expenses	33,564	-	33,564
Legal & Professional Expenses	3,096	-	3,096
Fixed Asset costs	-	21,997	21,997
Other	13,960	-	13,960
Total	67,829	21,997	89,826
NET INCOME/(EXPENDITURE)	(7,549)	(21,997)	(29,546)
RECONCILIATION OF FUNDS			
Total funds brought forward	76,410	645,892	722,302
TOTAL FUNDS CARRIED FORWARD	68,861	623,895	692,756

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024 and 31 March 2025	1,034,571	3,305	61,586	1,099,462
DEPRECIATION				
At 1 April 2024	410,676	3,305	61,586	475,567
Charge for year	21,996	-	-	21,996
At 31 March 2025	432,672	3,305	61,586	497,563
NET BOOK VALUE				
At 31 March 2025	601,899	-	-	601,899
At 31 March 2024	623,895	-	-	623,895

9. TANGIBLE FIXED ASSETS - continued

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	805	-
	<u> </u>	<u> </u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	310	-
Other creditors	-	25
	<u> </u>	<u> </u>
	310	25
	<u> </u>	<u> </u>

12. SECURED DEBTS

The bank loans are secured on the Village Hall land and buildings.

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	68,861	(8,074)	60,787
Restricted funds			
Village Hall	628,668	(21,997)	606,671
Equipment	(4,773)	-	(4,773)
	<u> </u>	<u> </u>	<u> </u>
	623,895	(21,997)	601,898
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	692,756	(30,071)	662,685
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,782	(70,856)	(8,074)
Restricted funds			
Village Hall	-	(21,997)	(21,997)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	62,782	(92,853)	(30,071)
	<u> </u>	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	76,410	(7,549)	68,861
Restricted funds			
Village Hall	650,665	(21,997)	628,668
Equipment	(4,773)	-	(4,773)
	<u>645,892</u>	<u>(21,997)</u>	<u>623,895</u>
TOTAL FUNDS	<u>722,302</u>	<u>(29,546)</u>	<u>692,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,280	(67,829)	(7,549)
Restricted funds			
Village Hall	-	(21,997)	(21,997)
	<u>60,280</u>	<u>(89,826)</u>	<u>(29,546)</u>
TOTAL FUNDS	<u>60,280</u>	<u>(89,826)</u>	<u>(29,546)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	76,410	(15,623)	60,787
Restricted funds			
Village Hall	650,665	(43,994)	606,671
Equipment	(4,773)	-	(4,773)
	<u>645,892</u>	<u>(43,994)</u>	<u>601,898</u>
TOTAL FUNDS	<u>722,302</u>	<u>(59,617)</u>	<u>662,685</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,062	(138,685)	(15,623)
Restricted funds			
Village Hall	-	(43,994)	(43,994)
TOTAL FUNDS	<u>123,062</u>	<u>(182,679)</u>	<u>(59,617)</u>

14. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	1,252	641
Grants	100	439
	<u>1,352</u>	<u>1,080</u>
Other trading activities		
Machine Takings	1,263	2,267
Ticket sales	500	501
RHI income	2,371	8,714
	<u>4,134</u>	<u>11,482</u>
Investment income		
Rents received	17,760	17,660
Deposit account interest	917	854
	<u>18,677</u>	<u>18,514</u>
Charitable activities		
Room Hire	31,575	26,030
Catering services	3,123	2,986
Miscellaneous income	3,921	188
	<u>38,619</u>	<u>29,204</u>
Total incoming resources	62,782	60,280
EXPENDITURE		
Charitable activities		
Wages	13,455	13,741
Rates and water	805	725
Insurance	3,065	2,169
Light and heat	24,437	25,777
Telephone & broadband	461	450
Printing, postage & stationery	659	928
Sundries	1,484	579
Cleaning	621	433
Repairs and maintenance	5,274	2,641
Machine game duty	567	684
Events and entertaining	1,642	1,511
Gardening services	358	303
Hygiene & pest control	-	876
Licences	621	552
Fire alarm servicing & repairs	314	415
Waste management	273	225
Dep'n freehold property	21,997	21,997
	<u>76,033</u>	<u>74,006</u>

This page does not form part of the statutory financial statements

Kiveton Park and Wales Village Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25	31.3.24
	£	£
Charitable activities		
Other		
Bad debts	14,925	13,960
Support costs		
Governance costs		
Accountancy and legal fees	1,895	1,860
Total resources expended	92,853	89,826
Net expenditure	(30,071)	(29,546)

This page does not form part of the statutory financial statements

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Accounts

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2024
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

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Kiveton Park and Wales Village Hall

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

Mrs J Drakett Chair
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Mrs H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Miss J Reilly Trustee

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

**REGISTERED COMPANY
NUMBER**

06212268 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

**Trustees' Report
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

As with most charities having survived the pandemic, rebuilding the business is a key priority; we have realised that this and the next few years will be our most challenging and survival is a real issue.

Being a "not for profit" organisation has not insulated us from the cost of living increases, in fact it has highlighted our vulnerability. The increases have had serious consequences on our charity, especially the cost of utilities which increased by nearly 400%; other fixed costs have risen by between 2% and 14%. Next year will also see the 10% increase in the national minimum wage.

Income from room hire has always been one of our main revenue streams, we are now seeing a loss of classes and our ability to find replacements is difficult in the current economic climate, fortunately parties seem to be holding steady.

Of our other income streams the rental of the Lamp and Pony and financial help in the form of Gift Aid has suffered the most. For the fourth year running no Gift Aid has been paid as no profit has been generated by the Lamp and Pony. This has been compounded by social impacts after Covid, Cost of Living and increased operating costs which has resulted in them being unable to meet even the monthly rent payments and stay open.

As always, we are extremely fortunate to have committed people supporting the Charity in the form volunteers and Trustees, however even in this area it has been extremely difficult to recruit new people to the organisation. Succession planning remains a top priority to enable us to keep the Village Hall open and available to all and to do that we need the full support of the community and its elected representatives.

Fundraising activities

We continue to support local community groups and charities (local primary schools, animal welfare groups, children's events, whenever we can.

We are extremely conscious of the economic impact on the community and try and keep our events affordable whilst raising funds.

Christmas this year was extremely successful we look forward to replicating this next year. Annual Halloween, Bonfire and Easter events were also well supported, however we are limited by the resources we have available to undertake events which adds pressure on to us all.

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 6 - 7.

Donations - the amount shown for 2023/24 of £9,794 is mainly for Domestic Renewable Heat Incentive payments. There were no gift aid payments from the Lamp & Pony in 2023/24 (2022/23 £5,098).

£29,204 (2022/23 - £32,611) income was received from charitable activities. The reduction was mainly due to lower income from room hire due to tougher economic circumstances and increased local competition.

Other trading activities represents income from gaming machine takings and raffle/other ticket sales. Income from both these areas was around 50% lower than in 2022/23 mainly due to economic circumstances.

Investment income is bank interest, rent from the Lamp & Pony and rent from hire of a room to a Physio. Income was higher than 2022/23 due to a full years rent from the Physio and higher interest income due to increase in bank deposit rates.

Total costs excluding depreciation of £67,829 (2022/23 £37,496) are £30,333 higher than 2022/23 due to a £13,960 provision for bad debts relating to the rent from the Lamp & Pony and £20,913 increase in electricity costs due to increase in rates. These increases are partially offset by lower costs for repairs and maintenance.

Net expenditure before depreciation was £7,549 (2022/23 - net income £21,049). This was funded from reserves.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25 September 2024 and signed on its behalf by:

Mrs J Drakett - Trustee

Independent Examiner's Report to the Trustees of Kiveton Park and Wales Village Hall

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

25 September 2024

Kiveton Park and Wales Village Hall

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,794	-	9,794	5,098
Charitable activities					
Room hire income		25,857	-	25,857	28,453
Catering Services		1,409	-	1,409	1,839
Miscellaneous income		268	-	268	2,319
Events & entertainment		1,627	-	1,627	-
Membership fees		43	-	43	-
Other trading activities	3	2,768	-	2,768	6,422
Investment income	4	18,514	-	18,514	14,414
Total		60,280	-	60,280	58,545
EXPENDITURE ON					
Charitable activities					
Cost of sale		1,511	-	1,511	74
Administration Expenses		15,698	-	15,698	13,510
Establishment Expenses		33,564	-	33,564	19,846
Legal & Professional Expenses		3,096	-	3,096	4,066
Fixed Asset costs		-	21,997	21,997	20,623
Other		13,960	-	13,960	-
Total		67,829	21,997	89,826	58,119
NET INCOME/(EXPENDITURE)		(7,549)	(21,997)	(29,546)	426
RECONCILIATION OF FUNDS					
Total funds brought forward		76,410	645,892	722,302	721,876
TOTAL FUNDS CARRIED FORWARD		68,861	623,895	692,756	722,302

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	-	623,895	623,895	645,892
CURRENT ASSETS					
Debtors	10	-	-	-	5,799
Cash at bank and in hand		68,886	-	68,886	70,611
		68,886	-	68,886	76,410
CREDITORS					
Amounts falling due within one year	11	(25)	-	(25)	-
NET CURRENT ASSETS		68,861	-	68,861	76,410
TOTAL ASSETS LESS CURRENT LIABILITIES		68,861	623,895	692,756	722,302
NET ASSETS		68,861	623,895	692,756	722,302
FUNDS					
Unrestricted funds	13			68,861	76,410
Restricted funds				623,895	645,892
TOTAL FUNDS				692,756	722,302

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:

Mrs J Drakett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Kiveton Park and Wales Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts and donations	641	68
Gift aid	-	5,022
Grants	9,153	8
	<u>9,794</u>	<u>5,098</u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Machine Takings	2,267	5,446
Ticket sales	501	976
	<u>2,768</u>	<u>6,422</u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	17,660	14,280
Deposit account interest	854	134
	<u>18,514</u>	<u>14,414</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	21,997	22,451

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration, cleaning and general	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,927	(1,829)	5,098
Charitable activities			
Room hire income	28,453	-	28,453
Catering Services	1,839	-	1,839
Miscellaneous income	2,319	-	2,319
Other trading activities	6,422	-	6,422
Investment income	14,414	-	14,414
Total	<u>60,374</u>	<u>(1,829)</u>	<u>58,545</u>
EXPENDITURE ON			
Charitable activities			
Cost of sale	74	-	74
Administration Expenses	13,510	-	13,510
Establishment Expenses	19,846	-	19,846
Legal & Professional Expenses	4,066	-	4,066
Fixed Asset costs	454	20,169	20,623
Total	<u>37,950</u>	<u>20,169</u>	<u>58,119</u>
NET INCOME/(EXPENDITURE)	22,424	(21,998)	426
RECONCILIATION OF FUNDS			
Total funds brought forward	53,986	667,890	721,876
TOTAL FUNDS CARRIED FORWARD	<u>76,410</u>	<u>645,892</u>	<u>722,302</u>

Kiveton Park and Wales Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2023 and 31 March 2024	<u>1,034,571</u>	<u>3,305</u>	<u>61,586</u>	<u>1,099,462</u>
DEPRECIATION				
At 1 April 2023	<u>388,679</u>	<u>3,305</u>	<u>61,586</u>	<u>453,570</u>
Charge for year	<u>21,997</u>	<u>-</u>	<u>-</u>	<u>21,997</u>
At 31 March 2024	<u>410,676</u>	<u>3,305</u>	<u>61,586</u>	<u>475,567</u>
NET BOOK VALUE				
At 31 March 2024	<u>623,895</u>	<u>-</u>	<u>-</u>	<u>623,895</u>
At 31 March 2023	<u>645,892</u>	<u>-</u>	<u>-</u>	<u>645,892</u>

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	<u>-</u>	<u>5,799</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other creditors	<u>25</u>	<u>-</u>

12. SECURED DEBTS

The bank loans are secured on the Village Hall land and buildings.

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	76,410	(7,549)	68,861
Restricted funds			
Village Hall	650,665	(21,997)	628,668
Equipment	(4,773)	-	(4,773)
	<u>645,892</u>	<u>(21,997)</u>	<u>623,895</u>
TOTAL FUNDS	<u>722,302</u>	<u>(29,546)</u>	<u>692,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,280	(67,829)	(7,549)
Restricted funds			
Village Hall	-	(21,997)	(21,997)
	<u>60,280</u>	<u>(89,826)</u>	<u>(29,546)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	53,986	22,424	76,410
Restricted funds			
Village Hall	672,663	(21,998)	650,665
Equipment	(4,773)	-	(4,773)
	<u>667,890</u>	<u>(21,998)</u>	<u>645,892</u>
TOTAL FUNDS	<u>721,876</u>	<u>426</u>	<u>722,302</u>

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,374	(37,950)	22,424
Restricted funds			
Village Hall	(1,829)	(20,169)	(21,998)
TOTAL FUNDS	<u>58,545</u>	<u>(58,119)</u>	<u>426</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	53,986	14,875	68,861
Restricted funds			
Village Hall	672,663	(43,995)	628,668
Equipment	(4,773)	-	(4,773)
	<u>667,890</u>	<u>(43,995)</u>	<u>623,895</u>
TOTAL FUNDS	<u>721,876</u>	<u>(29,120)</u>	<u>692,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,654	(105,779)	14,875
Restricted funds			
Village Hall	(1,829)	(42,166)	(43,995)
TOTAL FUNDS	<u>118,825</u>	<u>(147,945)</u>	<u>(29,120)</u>

14. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	641	68
Gift aid	-	5,022
Grants	9,153	8
	<u>9,794</u>	<u>5,098</u>
Other trading activities		
Machine Takings	2,267	5,446
Ticket sales	501	976
	<u>2,768</u>	<u>6,422</u>
Investment income		
Rents received	17,660	14,280
Deposit account interest	854	134
	<u>18,514</u>	<u>14,414</u>
Charitable activities		
Room Hire	26,030	28,453
Catering services	2,986	1,839
Miscellaneous income	188	532
RHI payments	-	1,787
	<u>29,204</u>	<u>32,611</u>
Total incoming resources	60,280	58,545
EXPENDITURE		
Charitable activities		
Wages	13,741	12,221
Rates and water	725	666
Insurance	2,169	1,753
Light and heat	25,777	4,864
Telephone & broadband	450	434
Printing, postage & stationery	928	800
Sundries	579	117
Cleaning	433	885
Repairs and maintenance	2,641	7,387
Machine game duty	684	2,290
Events and entertaining	1,511	306
Carried forward	49,638	31,723

This page does not form part of the statutory financial statements

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Charitable activities		
Brought forward	49,638	31,723
Gardening services	303	280
Hygiene & pest control	876	668
Licences	552	428
Fire alarm servicing & repairs	415	792
Waste management	225	-
Dep'n freehold property	21,997	21,998
Dep'n fixtures & fittings	-	454
	<u>74,006</u>	<u>56,343</u>
Other		
Bad debts	13,960	-
Support costs		
Governance costs		
Accountancy and legal fees	1,860	1,776
Total resources expended	<u>89,826</u>	<u>58,119</u>
Net (expenditure)/income	<u>(29,546)</u>	<u>426</u>

This page does not form part of the statutory financial statements

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Accounts

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2023
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Kiveton Park and Wales Village Hall

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES

Mrs J Drakett Chair
Mr R L Hill Trustee (resigned 24.1.23)
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Mrs H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Miss J Reilly Trustee

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

**REGISTERED COMPANY
NUMBER**

06212268 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

2022/23 was another challenging year with the ongoing changes Covid impacted on people's behaviour and habits and the high rates of inflation and economic pressures on individuals and businesses resulting from the "Cost of Living crisis".

The impact of the soaring increases in energy prices at 400% has been especially damaging. Increases in other fixed and variable costs have been between 16% and 28%. With no means of support from governments or community bodies these increases will require careful management. Our trading arm the Lamp and Pony has been able to provide only limited financial help in the form of "gift aid" as they have also come under pressure from increased costs and reduced revenue.

Classes were the mainstay of our income. Unfortunately these have also been affected by the cost-of-living crisis, with reduced numbers and reduced income it has forced some to reduce the number of classes and others to close. As people prioritise their expenditure, leisure and hospitality are the first to be hit.

The year has also been stressful for Trustees. In addition to pressures on income and costs, the Village Hall continues to experience difficulties in recruiting Volunteers and Trustees, a position which is being experienced by most small charities.

As Trustees we have seriously looked at succession planning to ensure the continued future of the Village Hall, however without the support of the community the Village Hall could become a victim of the economic downturn. The Annual General Meeting in 2023 will need to focus on this issue in particular.

Fundraising activities

Our inability to attract "new blood" has reduced our ability to undertake a number of activities leaving us to concentrate on the main events which have been well supported by the local Community in the past.

Kiveton Park and Wales Village Hall

Trustees' Report for the Year Ended 31 March 2023

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 6 - 7.

Donations reduced by 49% from £9,996 in 2021/22 to £5,099 in 2022/23 due to fewer Covid related grants from the Council and HMRC. The £5,099 is mainly Gift Aid from the Lamp and Pony.

£32,611 (2021/22 - £30,876) income was received from charitable activities. This was mainly due to an increase in catering income as the Covid related restrictions were lifted.

Income from other trading activities (mainly machine takings) and investment income (mainly rent from Lamp & Pony) were broadly in line with 2021/22.

Total costs excluding depreciation of £37,497 are £1,944 higher than the £35,553 in 2021/22 due to higher repairs and maintenance and machine game duty which were partly offset by savings in wages, and light and heat.

Net income before depreciation was £21,049 (2021/22 - £25,156). This has allowed the Village Hall to build up some cash reserves for the future.

Covid still represents a risk for 2023/24 as new variants are being identified on a regular basis and there remains the risk of potential restrictions in the future.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 September 2023 and signed on its behalf by:

Mrs J Drakett - Trustee

Independent Examiner's Report to the Trustees of Kiveton Park and Wales Village Hall

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

20 September 2023

Kiveton Park and Wales Village Hall

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,928	(1,829)	5,099	9,996
Charitable activities					
Room hire income		28,453	-	28,453	24,997
Catering Services		1,839	-	1,839	-
Miscellaneous income		2,319	-	2,319	5,874
Other trading activities	3	6,422	-	6,422	5,817
Investment income	4	14,414	-	14,414	14,025
Total		60,375	(1,829)	58,546	60,709
EXPENDITURE ON					
Charitable activities					
Cost of sale		74	-	74	-
Administration Expenses		13,511	-	13,511	19,122
Establishment Expenses		19,846	-	19,846	13,615
Legal & Professional Expenses		4,066	-	4,066	2,816
Fixed Asset costs		454	20,169	20,623	22,038
Total		37,951	20,169	58,120	57,591
NET INCOME/(EXPENDITURE)		22,424	(21,998)	426	3,118
RECONCILIATION OF FUNDS					
Total funds brought forward		53,986	667,890	721,876	718,758
TOTAL FUNDS CARRIED FORWARD		76,410	645,892	722,302	721,876

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	(1)	645,893	645,892	668,343
CURRENT ASSETS					
Debtors	10	5,799	-	5,799	1,861
Cash at bank and in hand		70,611	-	70,611	51,672
		76,410	-	76,410	53,533
NET CURRENT ASSETS		76,410	-	76,410	53,533
TOTAL ASSETS LESS CURRENT LIABILITIES					
		76,409	645,893	722,302	721,876
NET ASSETS		76,409	645,893	722,302	721,876
FUNDS					
Unrestricted funds	12			76,410	53,986
Restricted funds				645,892	667,890
TOTAL FUNDS				722,302	721,876

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2023 and were signed on its behalf by:

Mrs J Drakett - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The Charity does not operate a pension scheme as no employee has opted into a pension scheme.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Gifts and donations	69	32
Gift aid	5,022	-
Grants	8	9,964
	<u>5,099</u>	<u>9,996</u>

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Machine Takings	5,446	5,796
Ticket sales	976	21
	<u>6,422</u>	<u>5,817</u>

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	14,280	14,020
Deposit account interest	134	5
	<u>14,414</u>	<u>14,025</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>22,451</u>	<u>51</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Administration, cleaning and general	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,996	-	9,996
Charitable activities			
Room hire income	24,997	-	24,997
Miscellaneous income	5,874	-	5,874
Other trading activities	5,817	-	5,817
Investment income	14,025	-	14,025
Total	<u>60,709</u>	<u>-</u>	<u>60,709</u>
EXPENDITURE ON			
Charitable activities			
Administration Expenses	19,122	-	19,122
Establishment Expenses	13,615	-	13,615
Legal & Professional Expenses	2,816	-	2,816
Fixed Asset costs	51	21,987	22,038
Total	<u>35,604</u>	<u>21,987</u>	<u>57,591</u>
NET INCOME/(EXPENDITURE)	25,105	(21,987)	3,118
RECONCILIATION OF FUNDS			
Total funds brought forward	28,881	689,877	718,758
TOTAL FUNDS CARRIED FORWARD	<u>53,986</u>	<u>667,890</u>	<u>721,876</u>

Kiveton Park and Wales Village Hall

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>1,034,571</u>	<u>3,305</u>	<u>61,586</u>	<u>1,099,462</u>
DEPRECIATION				
At 1 April 2022	366,682	3,305	61,132	431,119
Charge for year	<u>21,997</u>	<u>-</u>	<u>454</u>	<u>22,451</u>
At 31 March 2023	<u>388,679</u>	<u>3,305</u>	<u>61,586</u>	<u>453,570</u>
NET BOOK VALUE				
At 31 March 2023	<u>645,892</u>	<u>-</u>	<u>-</u>	<u>645,892</u>
At 31 March 2022	<u>667,889</u>	<u>-</u>	<u>454</u>	<u>668,343</u>

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	<u>5,799</u>	<u>1,861</u>

11. SECURED DEBTS

The bank loans are secured on the Village Hall land and buildings.

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	53,986	22,424	76,410
Restricted funds			
Village Hall	672,663	(21,998)	650,665
Equipment	<u>(4,773)</u>	<u>-</u>	<u>(4,773)</u>
	<u>667,890</u>	<u>(21,998)</u>	<u>645,892</u>
TOTAL FUNDS	<u>721,876</u>	<u>426</u>	<u>722,302</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,375	(37,951)	22,424
Restricted funds			
Village Hall	(1,829)	(20,169)	(21,998)
TOTAL FUNDS	<u>58,546</u>	<u>(58,120)</u>	<u>426</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,881	25,105	53,986
Restricted funds			
Village Hall	694,650	(21,987)	672,663
Equipment	(4,773)	-	(4,773)
	<u>689,877</u>	<u>(21,987)</u>	<u>667,890</u>
TOTAL FUNDS	<u>718,758</u>	<u>3,118</u>	<u>721,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,709	(35,604)	25,105
Restricted funds			
Village Hall	-	(21,987)	(21,987)
TOTAL FUNDS	<u>60,709</u>	<u>(57,591)</u>	<u>3,118</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	28,881	47,529	76,410
Restricted funds			
Village Hall	694,650	(43,985)	650,665
Equipment	(4,773)	-	(4,773)
	<u>689,877</u>	<u>(43,985)</u>	<u>645,892</u>
TOTAL FUNDS	<u>718,758</u>	<u>3,544</u>	<u>722,302</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,084	(73,555)	47,529
Restricted funds			
Village Hall	(1,829)	(42,156)	(43,985)
	<u>119,255</u>	<u>(115,711)</u>	<u>3,544</u>
TOTAL FUNDS	<u>119,255</u>	<u>(115,711)</u>	<u>3,544</u>

13. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	69	32
Gift aid	5,022	-
Grants	8	9,964
	<u>5,099</u>	<u>9,996</u>
Other trading activities		
Machine Takings	5,446	5,796
Ticket sales	976	21
	<u>6,422</u>	<u>5,817</u>
Investment income		
Rents received	14,280	14,020
Deposit account interest	134	5
	<u>14,414</u>	<u>14,025</u>
Charitable activities		
Room Hire	28,453	24,251
Catering services	1,839	746
Miscellaneous income	532	270
RHI payments	1,787	5,604
	<u>32,611</u>	<u>30,871</u>
Total incoming resources	58,546	60,709
EXPENDITURE		
Charitable activities		
Wages	12,221	14,672
Pensions	-	176
Rates and water	666	212
Insurance	1,753	1,827
Light and heat	4,864	7,045
Telephone	434	890
Printing, postage & stationery	800	759
Sundries	424	677
Cleaning	885	1,076
Repairs and maintenance	8,179	3,396
Machine game duty	2,290	1,677
Carried forward	32,516	32,407

This page does not form part of the statutory financial statements

Kiveton Park and Wales Village Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23	31.3.22
	£	£
Charitable activities		
Brought forward	32,516	32,407
Entertainment	-	269
Gardening services	280	59
Pest control	668	-
Dep'n freehold property	21,998	21,989
Dep'n fixtures & fittings	454	51
	<hr/> 55,916	<hr/> 54,775
Support costs		
Governance costs		
Accountancy and legal fees	2,204	2,816
	<hr/> 58,120	<hr/> 57,591
Total resources expended		
Net income	<hr/> 426	<hr/> 3,118

This page does not form part of the statutory financial statements

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Accounts

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2022
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

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for the Year Ended 31 March 2022**

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Kiveton Park and Wales Village Hall

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES

Mrs J Drakett Chair
Mr R L Hill Trustee
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Ms H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Ms J Reilly Trustee
Ms D C Rogers Trustee (resigned 9.8.21)

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

**REGISTERED COMPANY
NUMBER**

06212268 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

**Trustees' Report
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

As with most charities having survived the pandemic at its height our objective was to rebuild our business. We believed our most challenging time was behind us in 2020/2021 however 2021/22 has been more challenging and continues to be so.

Covid is still present in our lives, and continues to have an impact on the business and on the lives of the Community. People's habits and behaviour have changed which in turn has reduced our income.

Classes were very slow to resume and cancellations due to Covid as well as permanent cancellations have effected income. Parties and Events whilst slow to start, have now become our most robust section of room hire. Classes we have lost include Pilates, due to long Covid of the class teacher. Children's event "Superstrikers" as the coaches had to find alternative employment. Addison's (vulnerable adults) this was due to loss of funding and support.

Having charitable status and a 'not for profit' tag has not insulated us from the impact of increased costs. Grant funding is extremely scarce especially for smaller charities.

We looked to our trading arm, the Lamp and Pony, for financial help in the form of Gift Aid, unfortunately like all hospitality they have suffered the most and continue to do so; for the third year running no Gift Aid has been possible. In this area the change in people's habits has been most marked, and with the impact has been intensified due to the cost of living rises.

As a safeguard we availed ourselves of the Government Bounce Back Loan, and fortunately were able to repay the capital before interest rates were applied. We still have concerns going forward, costs continue to rise, and whilst we have held our prices consideration will need to be given to increasing these, particularly in the light of energy prices which are going up well beyond what is viable.

This last year has tested the Trustees, volunteer's and staff, and we are extremely fortunate to have committed people supporting the Charity. We continue to remain positive for the future but we are well aware that economic pressures will impact on us and continue to make the future very challenging.

As Trustees we must seriously look at succession planning to ensure the continued future of the Hall, to sustain the premises for the Community and for this we will need the full support of the Community to map out the future.

Fundraising activities

There have been very few activities this year as the Village Hall was closed for most of the year due to Covid-19.

**Trustees' Report
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 7 - 8.

Donations reduced by 72% from £35,242 in 2020/21 to £9,996 in 2021/22 due to fewer Covid related grants from the Council and HMRC. There was no gift aid from the Lamp & Pony again this year..

£30,876 (2020/21 - £16,713) income was received from charitable activities. This was mainly due to an increase in room hire income as the Covid related restrictions were lifted.

Income from other trading activities (mainly machine takings) increased by £,4,898 from £919 in 2020/21 to £5,817 and investment income (rent from Lamp & Pony) increased by £5,760 from £8,260 in 2020/21 to £14,040 due to the re-opening of the Village Hall following the end of Covid restrictions.

Total costs excluding depreciation of £35,553 (2020/21 - £31,994) are higher than 2020/21 due to higher machine game duty and premises costs following increases in all activities as we came out of Covid.

Net income before depreciation was £25,156 (2020/21 - £29,139). This allowed the Village Hall to repay the Bounce Back Loan in full and increase cash reserves which is a fantastic achievement in difficult circumstances.

The above results have helped to stabilise the financial position of the Village Hall.

Covid still represents a risk for 2022/23 as new variants are being identified on a regular basis and there remains the risk of potential restrictions in the future.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

**Trustees' Report
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 August 2022 and signed on its behalf by:

Mrs J Drakett - Trustee

**Independent Examiner's Report to the Trustees of
Kiveton Park and Wales Village Hall**

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

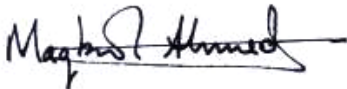
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

24 August 2022

Kiveton Park and Wales Village Hall

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,996	-	9,996	35,242
Charitable activities					
Room hire income		24,997	-	24,997	4,195
Miscellaneous income		5,879	-	5,879	12,518
Other trading activities	3	5,817	-	5,817	919
Investment income	4	14,020	-	14,020	8,260
Total		60,709	-	60,709	61,134
EXPENDITURE ON					
Charitable activities					
Administration Expenses		19,122	-	19,122	18,207
Establishment Expenses		13,615	-	13,615	10,637
Legal & Professional Expenses		2,816	-	2,816	1,770
Finance expenses		-	-	-	1,381
Fixed Asset costs		51	21,987	22,038	27,090
Total		35,604	21,987	57,591	59,085
NET INCOME/(EXPENDITURE)		25,105	(21,987)	3,118	2,049
RECONCILIATION OF FUNDS					
Total funds brought forward		28,881	689,877	718,758	716,709
TOTAL FUNDS CARRIED FORWARD		53,986	667,890	721,876	718,758

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	9	453	667,890	668,343	689,877
CURRENT ASSETS					
Debtors	10	1,861	-	1,861	6,672
Cash at bank and in hand		<u>51,672</u>	<u>-</u>	<u>51,672</u>	<u>38,111</u>
		53,533	-	53,533	44,783
CREDITORS					
Amounts falling due within one year	11	-	-	-	(902)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>53,533</u>	<u>-</u>	<u>53,533</u>	<u>43,881</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		53,986	667,890	721,876	733,758
CREDITORS					
Amounts falling due after more than one year	12	-	-	-	(15,000)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>53,986</u>	<u>667,890</u>	<u>721,876</u>	<u>718,758</u>
FUNDS					
Unrestricted funds	15			53,986	28,881
Restricted funds				<u>667,890</u>	<u>689,877</u>
TOTAL FUNDS				<u>721,876</u>	<u>718,758</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 August 2022 and were signed on its behalf by:

Mrs J Drakett - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The Charity does not operate a pension scheme as no employee has opted into a pension scheme.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts and donations	32	157
Grants	<u>9,964</u>	<u>35,085</u>
	<u>9,996</u>	<u>35,242</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Machine Takings	5,796	845
Ticket sales	<u>21</u>	<u>74</u>
	<u>5,817</u>	<u>919</u>

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	<u>14,020</u>	<u>8,260</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>51</u>	<u>27,089</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration, cleaning and general	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,242	-	35,242
Charitable activities			
Room hire income	4,195	-	4,195
Miscellaneous income	12,518	-	12,518
Other trading activities	919	-	919
Investment income	<u>8,260</u>	<u>-</u>	<u>8,260</u>
Total	61,134	-	61,134
EXPENDITURE ON			
Charitable activities			
Administration Expenses	18,207	-	18,207
Establishment Expenses	10,637	-	10,637
Legal & Professional Expenses	1,770	-	1,770
Finance expenses	1,381	-	1,381
Fixed Asset costs	-	27,090	27,090
Total	<u>31,995</u>	<u>27,090</u>	<u>59,085</u>
NET INCOME/(EXPENDITURE)	29,139	(27,090)	2,049
Transfers between funds	<u>39,201</u>	<u>(39,201)</u>	<u>-</u>
Net movement in funds	68,340	(66,291)	2,049
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(39,459)</u>	<u>756,168</u>	<u>716,709</u>
TOTAL FUNDS CARRIED FORWARD	<u>28,881</u>	<u>689,877</u>	<u>718,758</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	1,034,571	3,305	61,082	1,098,958
Additions	-	-	504	504
At 31 March 2022	1,034,571	3,305	61,586	1,099,462
DEPRECIATION				
At 1 April 2021	366,682	3,305	61,081	431,068
Charge for year	-	-	51	51
At 31 March 2022	366,682	3,305	61,132	431,119
NET BOOK VALUE				
At 31 March 2022	667,889	-	454	668,343
At 31 March 2021	667,889	-	1	667,890

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	1,861	6,143
Other debtors	-	529
	<u>1,861</u>	<u>6,672</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	-	(1)
Accrued expenses	<u>-</u>	<u>903</u>
	<u>-</u>	<u>902</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 13)	<u>-</u>	<u>15,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>3,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>9,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	3,000

14. SECURED DEBTS

The bank loans are secured on the Village Hall land and buildings.

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	28,881	25,105	53,986
Restricted funds			
Village Hall	694,650	(21,987)	672,663
Equipment	<u>(4,773)</u>	<u>-</u>	<u>(4,773)</u>
	<u>689,877</u>	<u>(21,987)</u>	<u>667,890</u>
TOTAL FUNDS	<u>718,758</u>	<u>3,118</u>	<u>721,876</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,709	(35,604)	25,105
Restricted funds			
Village Hall	-	(21,987)	(21,987)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>60,709</u>	<u>(57,591)</u>	<u>3,118</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(39,459)	29,139	39,201	28,881
Restricted funds				
Village Hall	755,837	(21,986)	(39,201)	694,650
Equipment	<u>331</u>	<u>(5,104)</u>	<u>-</u>	<u>(4,773)</u>
	<u>756,168</u>	<u>(27,090)</u>	<u>(39,201)</u>	<u>689,877</u>
TOTAL FUNDS	<u>716,709</u>	<u>2,049</u>	<u>-</u>	<u>718,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,134	(31,995)	29,139
Restricted funds			
Village Hall	1	(21,987)	(21,986)
Equipment	<u>(1)</u>	<u>(5,103)</u>	<u>(5,104)</u>
	<hr/>	<hr/>	<hr/>
	-	<u>(27,090)</u>	<u>(27,090)</u>
TOTAL FUNDS	<u>61,134</u>	<u>(59,085)</u>	<u>2,049</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(39,459)	54,244	39,201	53,986
Restricted funds				
Village Hall	755,837	(43,973)	(39,201)	672,663
Equipment	<u>331</u>	<u>(5,104)</u>	<u>-</u>	<u>(4,773)</u>
	<u>756,168</u>	<u>(49,077)</u>	<u>(39,201)</u>	<u>667,890</u>
TOTAL FUNDS	<u>716,709</u>	<u>5,167</u>	<u>-</u>	<u>721,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,843	(67,599)	54,244
Restricted funds			
Village Hall	1	(43,974)	(43,973)
Equipment	<u>(1)</u>	<u>(5,103)</u>	<u>(5,104)</u>
	<u>-</u>	<u>(49,077)</u>	<u>(49,077)</u>
TOTAL FUNDS	<u>121,843</u>	<u>(116,676)</u>	<u>5,167</u>

16. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	32	157
Grants	<u>9,964</u>	<u>35,085</u>
	9,996	35,242
Other trading activities		
Machine Takings	5,796	845
Ticket sales	<u>21</u>	<u>74</u>
	5,817	919
Investment income		
Rents received	14,020	8,260
Charitable activities		
Room Hire	24,251	4,195
Catering services	746	-
Miscellaneous income	275	6,328
RHI payments	<u>5,604</u>	<u>6,190</u>
	30,876	<u>16,713</u>
Total incoming resources	60,709	61,134
EXPENDITURE		
Charitable activities		
Wages	14,672	16,024
Pensions	176	179
Rates and water	212	195
Insurance	1,827	1,187
Light and heat	7,045	5,748
Telephone	890	376
Printing, postage & stationery	759	794
Advertising	-	120
Sundries	677	203
Cleaning	1,076	323
Repairs and maintenance	3,396	1,658
Machine game duty	1,677	852
Entertainment	269	-
Gardening services	59	1,150
Carried forward	32,735	28,809

This page does not form part of the statutory financial statements

Kiveton Park and Wales Village Hall

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	32,735	28,809
Dep'n freehold property	21,989	21,987
Dep'n plant & machinery	-	5,103
Dep'n fixtures & fittings	51	-
Bank interest	<u>-</u>	<u>1,381</u>
	54,775	57,280
Support costs		
Governance costs		
Accountancy and legal fees	<u>2,816</u>	<u>1,805</u>
Total resources expended	<u>57,591</u>	<u>59,085</u>
Net income	<u>3,118</u>	<u>2,049</u>

This page does not form part of the statutory financial statements

KIVETON PARK & WALES VILLAGE HALL

England & Wales - Charity number 1122196

Accounts

REGISTERED COMPANY NUMBER: 06212268 (England and Wales)
REGISTERED CHARITY NUMBER: 1122196

Trustees' Report and
Financial Statements for the Year Ended 31 March 2021
for
Kiveton Park and Wales Village Hall

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

Kiveton Park and Wales Village Hall

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for the Year Ended 31 March 2021**

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Kiveton Park and Wales Village Hall

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES

Mrs J Drakett Chair
Mr R L Hill Trustee
Mr J Holden Trustee
Mrs K A Stanley Vice Chair Trustee
Mrs A L Armitage-Griffiths Trustee
Ms H E Carline Trustee
Mrs H M Phoenix Treasurer Trustee
Ms J Reilly Trustee
Ms D C Rogers Trustee

COMPANY SECRETARY

REGISTERED OFFICE

Walesmoor Avenue
Kiveton Park
Sheffield
S26 5RF

**REGISTERED COMPANY
NUMBER**

06212268 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1122196

INDEPENDENT EXAMINER

M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

**Trustees' Report
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the organisation are to provide a village hall for use of the inhabitants of the parish of Wales and the surrounding area in the county of South Yorkshire without distinction of political, religious, or other opinions including use for meetings, lectures, classes and for other forms of recreation and leisure time occupation with the object of improving the conditions of life of said inhabitants.

ACHIEVEMENT AND PERFORMANCE

Charitable and Fundraising activities

If we take our minds back to March 2020, following three weeks of being unable to open due to sewage problems created by Severn Trent Water we reopened with high hope of engaging once again with the Community, however three weeks later on 23rd March the first lockdown of the Covid-19 pandemic commenced.

The very same night as the lockdown the Village Hall suffered a break in. Whilst there was no cash or valuables on site considerable damage was done to the premises. As a result of lockdown all our plans for Easter, Spring Bank and the Summer were squashed.

AS for most other businesses and charities the lockdown lasted until August 2020 with the need to implement the Government guidelines on social distancing, restricted numbers and strict hygiene protocols at considerable cost.

The reopening in August was under severe restrictions with only a few classes being able to resume and with limited numbers. The uptake of class participants was low mainly due to feeling apprehensive about mixing and confusion over the guidelines. Classes suffered financially, whilst we did all we could to support them it proved very challenging especially for us. With no events being allowed, the impact on our income was severe.

In October 2020 came the second lockdown and once again our plans for Bonfire Night, Christmas and New Year were squashed. The Christmas Lighting event with Grotto and Father Christmas was greatly missed by the community.

The positive from this year was that due to the Government furlough scheme we have been able to retain our staff and the Charity Bank allowed interest only payments on our loan until November when full repayments commenced again.

Throughout the year we still had to meet our fixed costs, insurance, utilities, alarm and fire contracts. Having charitable status with a not for profit price tag on us we have to generate income to sustain the business and keep the premises in good repair, pay for services and the living wage to our employees. This is why we look to our trading and the Lamp and Pony for financial help in the form of gift aid, unfortunately this has not been forthcoming during this financial year, moreover HMRC received the bounty in the way of Corporation Tax.

We now have a roadmap for when we can reopen, if all goes to plan, we can look forward to reopening in May 2021, starting with local elections on 6th May. We are under no illusion that our most challenging times are to come and we will need the full support of the community and our customers to pull through these.

Fundraising activities

There have been very few activities this year as the Village Hall was closed for most of the year due to Covid-19.

**Trustees' Report
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Financial position

The results for the period are shown on page 7 - 8.

Donations increased by 55% from £22,679 in 2019/20 to £35,242 in 2020/21. There was no gift aid from the Lamp & Pony due to Covid-19 related closure for most of the year but the Village Hall benefited from cash grants from the Council and furlough grants from HMRC.

£16,713 (2019/20 - £32,799) income was received from charitable activities. This was again impacted by long periods of closure. The management committee would like to thank trustees and volunteers for their continued hard work and support.

Income from other trading activities reduced to just £919 from £11,563 due to closure of the Village Hall for most of the financial year..

Total costs excluding depreciation of £27,090 are £31,994 (2019/20 - £57,775). The savings are due to the closure of the Village Hall due to Covid.

Total income was £29,140 more than total costs and was therefore sufficient to meet all the regular costs and the Charity Bank loan repayments. Including depreciation, the Statement of Financial Activities for 2020/21 shows a surplus of £2,050 (2019/20 - deficit of £5,798) which is a fantastic achievement in the very difficult circumstances throughout the year. .

The above results have helped to stabilise the financial position of the Village Hall. The remaining Charity Bank loan was also replaced by the Bounce Back Loan which will reduce interest costs in future years. However, the Village Hall remains reliant on the gift aid from the Lamp & Pony.

Covid-19 represents a significant uncertainty for 2021/22 and the foreseeable future due to the requirement for social distancing and the potential of further lockdowns.

Principal funding sources

The main sources of funding are the hire of facilities at the hall for regular private functions, community group classes, fund raising events, and donations received from The Lamp and Pony bar. There are no outstanding funding applications at the present time.

Investment policy and objectives

The Village Hall is a very young company and is not yet at the stage of having funds to invest.

Reserves policy

The Management Committee is aware, and has a policy, that unrestricted funds held by the charity and not committed or invested in tangible fixed assets should be between 3 and 6 months of expenditure.

Going concern

At 31 March 2021 the Village Hall had liabilities of £15,902 and current assets of £44,783. The Covid-19 pandemic has meant that the Village Hall has been closed for long periods during the financial year and for some months since the year end. There is considerable uncertainty in how quickly clients and patrons will return and also around further waves of Covid-19. In 2020/21, the loss of income has been mitigated by savings in operating costs and the government's cash and furlough scheme. These may not be available in the future and so 2021/22 will be a difficult year but the directors are confident of securing adequate income to meet operational requirements and service the Bounce Back Loan. The accounts have therefore been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Trustees' Report
for the Year Ended 31 March 2021**

The organisation is a charitable company limited by guarantee, incorporated on 13 April 2007 and registered as a charity on 7 January 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute £10 each only. The company is exempt from the requirement to include 'limited' in the name.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. The Articles require a minimum of five and a maximum of nine trustees. Any vacant positions may be filled by co-option throughout the year. One quarter of the trustees must retire at each AGM, the longest serving to retire first, and may offer themselves for re-election if qualified. A retiring trustee may offer themselves for re-election for a maximum of two consecutive terms.

Organisational structure

The Village Hall has a Management Committee of up to 9 trustees who meet monthly and are responsible for the strategic direction and policy of the charity. At present the committee has 8 trustees as itemised under Company Information above. The Management Committee is responsible for all decision making and direction of the business.

The Chairperson has overall control on all the final decisions after liaising with, and agreement from, all trustees. The Chairperson will use their authority on any issues that are unable to be agreed upon.

There are currently 3 part time employees working at the village hall. All work in the area of support services.

Induction and training of new trustees

New Trustees are invited to attend a short induction training session following their appointment. This is usually led by the Chair. Trustees are given an induction pack to include:

- " The operational framework for the Company
- " A copy of the Memorandum and Articles of Association
- " The Charity Commission's publication - "The Essential Trustee"
- " The latest published accounts
- " A skills checklist in order to identify what skills they can bring to the organisation.
- " The Trustees Code of Conduct

In addition trustees are encouraged to attend any appropriate training identified throughout the year.

Trustees are made aware on appointment that if the Village Hall gets in financial difficulties then their financial liability is limited to £10.

Risk management

The Management Committee is responsible for risk management issues. Risks are reviewed and policies put in place to minimise risks in all areas.

INDEPENDENT EXAMINER

The Management Committee has agreed to re-appoint M Ahmed & Co as accountants and independent examiners of the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 July 2021 and signed on its behalf by:

Mrs J Drakett - Trustee

Independent Examiner's Report to the Trustees of Kiveton Park and Wales Village Hall

Independent examiner's report to the trustees of Kiveton Park and Wales Village Hall ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Maqbool Ahmed
ACA
M Ahmed & Co
Chartered Accountants
83 Park Road
Chilwell
Nottingham
NG9 4DE

9 July 2021

Kiveton Park and Wales Village Hall

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,242	-	35,242	22,679
Charitable activities					
Room hire income		4,195	-	4,195	27,595
Catering Services		-	-	-	1,484
Miscellaneous income		12,518	-	12,518	3,720
Other trading activities	3	919	-	919	11,563
Investment income	4	8,260	-	8,260	13,030
Total		61,134	-	61,134	80,071
EXPENDITURE ON					
Charitable activities					
Administration Expenses		18,207	-	18,207	24,099
Establishment Expenses		10,637	-	10,637	29,933
Legal & Professional Expenses		1,770	-	1,770	1,740
Finance expenses		1,381	-	1,381	2,003
Fixed Asset costs		-	27,090	27,090	28,095
Total		31,995	27,090	59,085	85,870
NET INCOME/(EXPENDITURE)		29,139	(27,090)	2,049	(5,799)
Transfers between funds	15	39,201	(39,201)	-	-
Net movement in funds		68,340	(66,291)	2,049	(5,799)
RECONCILIATION OF FUNDS					
Total funds brought forward		(39,459)	756,168	716,709	722,506
TOTAL FUNDS CARRIED FORWARD		28,881	689,877	718,758	716,707

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	-	689,877	689,877	716,967
CURRENT ASSETS					
Debtors	10	6,672	-	6,672	75
Cash at bank		38,111	-	38,111	21,527
		44,783	-	44,783	21,602
CREDITORS					
Amounts falling due within one year	11	(902)	-	(902)	(13,786)
NET CURRENT ASSETS		43,881	-	43,881	7,816
TOTAL ASSETS LESS CURRENT LIABILITIES					
		43,881	689,877	733,758	724,783
CREDITORS					
Amounts falling due after more than one year	12	(15,000)	-	(15,000)	(8,076)
NET ASSETS		28,881	689,877	718,758	716,707
FUNDS					
Unrestricted funds	15			28,881	(11,364)
Restricted funds				689,877	728,071
TOTAL FUNDS				718,758	716,707

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Kiveton Park and Wales Village Hall

Balance Sheet - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 July 2021 and were signed on its behalf by:

Mrs J Drakett - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

These costs are incurred by the charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated direct to such activities and those costs of an indirect nature necessary to support them.

Governance costs

This includes those costs associated with meeting the constitutional and statutory requirements of the charity, and include the audit fees and costs linked with the strategic management of the charity.

All costs are allocated between the categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Charity does not operate a pension scheme as no employee has opted into a pension scheme.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts and donations	157	679
Gift aid	-	22,000
Grants	35,085	-
	<u>35,242</u>	<u>22,679</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Machine Takings	845	9,583
Ticket sales	74	1,980
	<u>919</u>	<u>11,563</u>

4. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Rents received	8,260	13,030
	<u>8,260</u>	<u>13,030</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	27,089	28,094
Other operating leases	-	2,000
	<u>27,089</u>	<u>30,094</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Administration, cleaning and general	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,680	(1)	22,679
Charitable activities			
Room hire income	27,595	-	27,595
Catering Services	1,484	-	1,484
Miscellaneous income	3,720	-	3,720
Other trading activities	11,563	-	11,563
Investment income	13,030	-	13,030
Total	<u>80,072</u>	<u>(1)</u>	<u>80,071</u>
EXPENDITURE ON			
Charitable activities			
Administration Expenses	24,099	-	24,099
Establishment Expenses	29,933	-	29,933
Legal & Professional Expenses	1,740	-	1,740
Finance expenses	2,003	-	2,003
Fixed Asset costs	-	28,095	28,095
Total	<u>57,775</u>	<u>28,095</u>	<u>85,870</u>
NET INCOME/(EXPENDITURE)	<u>22,297</u>	<u>(28,096)</u>	<u>(5,799)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(33,661)	756,167	722,506

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>(11,364)</u>	<u>728,071</u>	<u>716,707</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>1,034,571</u>	<u>3,305</u>	<u>61,082</u>	<u>1,098,958</u>
DEPRECIATION				
At 1 April 2020	322,709	3,305	55,978	381,992
Charge for year	<u>21,986</u>	-	<u>5,103</u>	<u>27,089</u>
At 31 March 2021	<u>344,695</u>	<u>3,305</u>	<u>61,081</u>	<u>409,081</u>
NET BOOK VALUE				
At 31 March 2021	<u>689,876</u>	-	<u>1</u>	<u>689,877</u>
At 31 March 2020	<u>711,862</u>	-	<u>5,104</u>	<u>716,966</u>

The land and buildings, which are stated at cost, represent the village hall in the Parish of Wales. No valuation of this has been carried out. However, as this is a public building, the market value on an existing use basis may be lower than cost. No adjustment has been made to reflect this.

The buildings were part funded by a grant from the Wales Parish Council who hold a debenture over all of the fixed assets of the village hall.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	6,143	75
Other debtors	<u>529</u>	-
	<u>6,672</u>	<u>75</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans and overdrafts (see note 13)	-	13,717
Trade creditors	(1)	2
Accrued expenses	903	67
	<u>902</u>	<u>13,786</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans (see note 13)	15,000	8,076
	<u>15,000</u>	<u>8,076</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	13,717
	<u>-</u>	<u>13,717</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,000	8,076
	<u>3,000</u>	<u>8,076</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,000	-
	<u>9,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	3,000	-
	<u>3,000</u>	<u>-</u>

14. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.21	31.3.20
	£	£
Bank loans	15,000	21,793
	<u>15,000</u>	<u>21,793</u>

The bank loans are secured on the Village Hall land and buildings.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(39,459)	29,139	39,201	28,881
Restricted funds				
Village Hall	755,837	(21,986)	(39,201)	694,650
Equipment	331	(5,104)	-	(4,773)
	<u>756,168</u>	<u>(27,090)</u>	<u>(39,201)</u>	<u>689,877</u>
TOTAL FUNDS	<u>716,709</u>	<u>2,049</u>	<u>-</u>	<u>718,758</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,134	(31,995)	29,139
Restricted funds			
Village Hall	1	(21,987)	(21,986)
Equipment	(1)	(5,103)	(5,104)
	<u>-</u>	<u>(27,090)</u>	<u>(27,090)</u>
TOTAL FUNDS	<u>61,134</u>	<u>(59,085)</u>	<u>2,049</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(33,661)	22,297	(11,364)
Restricted funds			
Village Hall	755,836	(21,987)	733,849
Equipment	331	(6,109)	(5,778)
	<u>756,167</u>	<u>(28,096)</u>	<u>728,071</u>
TOTAL FUNDS	<u>722,506</u>	<u>(5,799)</u>	<u>716,707</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,072	(57,775)	22,297
Restricted funds			
Village Hall	-	(21,987)	(21,987)
Equipment	(1)	(6,108)	(6,109)
	<u>(1)</u>	<u>(28,095)</u>	<u>(28,096)</u>
TOTAL FUNDS	<u>80,071</u>	<u>(85,870)</u>	<u>(5,799)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	(33,661)	51,436	39,201	56,976
Restricted funds				
Village Hall	755,836	(43,973)	(39,201)	672,662
Equipment	331	(11,213)	-	(10,882)
	<u>756,167</u>	<u>(55,186)</u>	<u>(39,201)</u>	<u>661,780</u>
TOTAL FUNDS	<u>722,506</u>	<u>(3,750)</u>	<u>-</u>	<u>718,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,206	(89,770)	51,436
Restricted funds			
Village Hall	1	(43,974)	(43,973)
Equipment	(2)	(11,211)	(11,213)
	<u>(1)</u>	<u>(55,185)</u>	<u>(55,186)</u>
TOTAL FUNDS	<u>141,205</u>	<u>(144,955)</u>	<u>(3,750)</u>

16. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts and donations	157	679
Gift aid	-	22,000
Grants	35,085	-
	<u>35,242</u>	<u>22,679</u>
Other trading activities		
Machine Takings	845	9,583
Ticket sales	74	1,980
	<u>919</u>	<u>11,563</u>
Investment income		
Rents received	8,260	13,030
Charitable activities		
Room Hire	4,195	27,595
Catering services	-	1,484
Miscellaneous income	6,328	2,294
RHI payments	6,190	1,426
	<u>16,713</u>	<u>32,799</u>
Total incoming resources	61,134	80,071
EXPENDITURE		
Charitable activities		
Wages	16,024	12,385
Pensions	179	-
Accessway Lease	-	2,000
Rates and water	195	898
Insurance	1,187	1,658
Light and heat	5,748	9,209
Telephone	376	421
Printing, postage & stationery	794	1,116
Advertising	120	300
Sundries	203	2,535
Cleaning	323	1,120
Repairs and maintenance	1,658	14,452
Machine game duty	852	3,176
Carried forward	27,659	49,270

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Kiveton Park and Wales Village Hall

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	31.3.21	31.3.20
	£	£
Charitable activities		
Brought forward	27,659	49,270
Entertainment	-	3,266
Gardening services	1,150	596
Travel	-	900
Dep'n freehold property	21,987	21,987
Dep'n plant & machinery	5,103	6,108
Bank interest	1,381	2,003
	<u>57,280</u>	<u>84,130</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,805	1,740
Total resources expended	<u>59,085</u>	<u>85,870</u>
Net income/(expenditure)	<u>2,049</u>	<u>(5,799)</u>

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