

REGISTERED COMPANY NUMBER: 06382866 (England and Wales)  
REGISTERED CHARITY NUMBER: 1122189

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2023  
for  
The Foundation for Professionals in  
Services for Adolescents

Handleys Chartered Accountants  
10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

The Foundation for Professionals in  
Services for Adolescents

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for the Year Ended 31 December 2023

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The Foundation for Professionals in  
Services for Adolescents

Report of the Trustees  
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

To develop the skills and knowledge base for people working in the field of adolescents with mental health needs.

To promote by all available means the study of adolescence and to improve the standard of knowledge and practice of the assessment, management and treatment of adolescents with mental health problems and disorders.

To encourage and support the carrying out of research and investigation into the mental health needs of adolescents and the management and treatment of adolescents with mental health problems.

The Foundation for Professionals in  
Services for Adolescents

Report of the Trustees  
for the Year Ended 31 December 2023

**ACHIEVEMENT AND PERFORMANCE**

The Foundation for Professionals in Services for Adolescents (FPSA) aims to assist individuals in improving their professional skills in working to improve the mental health of adolescents in the following ways:

The publication of the Journal of Adolescence (6 issues per year). This journal is devoted to scientific research.

FPSA have published four Practitioner Briefing papers.

The FPSA website features information on all activities and is updated on a regular basis.

FPSA are proud to have Professor Dame Susan Bailey OBE as a Patron.

Co-ordination of suitable courses, conferences and training as well as applications from individuals for funding is administered by Katy Thorne, with all final decisions on grant allocation being made by the Trustees. In 2023 FPSA received 92 applications which was up from 65 applications in 2022, 68 of these were approved. The charity initially pays out 90% of the award at the time of approval with the remaining 10% being paid out when evidence of completion is received. All grants awarded to individuals and organisations were well in keeping with the charity's aims and objectives. 2023's increase in applications resulted in the highest spend ever on FPSA grants. The frequent reviewing of the grant application process and criteria helps make the selection process more 'user friendly' for the trustees resulting in a more equitable and consistent approach.

Whilst Covid-19 affected the charity's ability to achieve its objectives in 2020 and 2021, 2022 showed the recovery to normal levels of applications and courses running.

FPSA also encourages the organisation of local study days by providing funding and administration. These are designed for a small number of attendees in a local area and are designed to be interactive and to encourage networking.

The above activities were successfully carried out during the year and the Foundation has achieved the objectives it had set out for itself. In December 2009 at an EGM the Foundation voted to cease being a membership association with effect from 31 December 2010. As a result of this proposal the Foundation can make its funds available to a wider group of applicants and so extend the furtherance of its objectives.

## **FINANCIAL REVIEW**

The attached financial statements show the current state of the finances which the Committee of Management consider to be sound.

The financial objective of the Foundation is to be able to support its objectives and activities. To this end it is important that the Foundation is able to run at a surplus which will augment the funds of the Foundation and so facilitate its objectives, especially those relating to the support of and training of those working with adolescents.

The principle funding source is the journal published by the Foundation and the expenditure of the Foundation is all incurred to support the objectives and activities carried out to implement its objectives.

There will be no significant changes in the activities of the Foundation in the coming year and its key objectives are as last year, that is to facilitate the publication of the journal, and other information and to promote the study of adolescence. In addition to this another key objective is the provision of grant funding for training and research.

It is FPSA's policy to hold reasonable reserves which is considered to be approximately one year's expenditure to cover both administration expenditure and a normal level of grants. At the end of 2023 the reserves stood at £370,986 (2022: £384,219); annual expenditure was £221,056 (2022: £195,489). Reserves are held because FPSA's main aim is to assist individuals in improving their skills for working with young people with mental health needs. This is done, in the main, by providing full or part funding for approved courses and study days.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Foundation was established in 1977 as The Association for the Psychiatric Study of Adolescence. The name was changed to The Association for Professionals in Services for Adolescents in 1992 to reflect the changes in services for young people.

The Foundation for Professionals in Services for Adolescents became incorporated as a Company Limited by Guarantee on 26 September 2007 and entered in the Central Register of Charities on 7 January 2008.

The name was changed to The Foundation for Professionals in Services for Adolescents in July 2011 when the charity ceased being a member organisation.

FPSA's reserves are monitored by the Honorary Treasurer. Any decisions regarding investment policy are taken by the Committee of Management.

### **Appointment of trustees**

The term of office is open-ended. New Trustees are given the relevant information on appointment to enable them to be able to contribute to the governance and direction of the Foundation and they are able to consult existing members. The officers are elected from the Committee of Management.

When recruiting trustees, a role description giving all the necessary information to interested applicants is advertised through various channels. It is shared by email to the FPSA database and posted to the Guardian Newspaper Charity job section. A shortlist is created and those shortlisted are invited to an interview conducted by a sub-committee.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisation**

The Foundation is overseen and controlled by the Committee of Management which meets three or four times a year. All decisions are made by the Committee of Management. The administration of the Foundation is contracted to Katy Thorne who also manages the co-ordination of applications for grants for research and training. The contract runs for a year and is reviewed annually.

All members of the Committee of Management serve on a voluntary basis.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which FPSA is exposed have been reviewed and systems have been established to mitigate these. A risk register was approved in 2022. The register is reviewed at each committee meeting.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06382866 (England and Wales)

### **Registered Charity number**

1122189

### **Registered office**

10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

### **Trustees**

A Mumtaz, Head of Service Innovation (appointed 15 August 2023)  
C L Moran, Psychotherapist/Lecturer  
Dr A D Cockett, Retired Psychiatrist  
G J Head, IT Director  
J Smith, Clinical Nurse/Associate Practitioner  
K R Wilshere, Group Company Secretary/Therapist  
L Chipperfield, Director (appointed 15 August 2023)  
N Hemstock, Retired  
P J Mitchell, PhD. Consultant In Health And Social Care  
R E Symington, Retired

### **Company Secretary**

R E Symington

### **Independent Examiner**

Handleys Chartered Accountants  
10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

The Foundation for Professionals in  
Services for Adolescents

Report of the Trustees  
for the Year Ended 31 December 2023

Approved by order of the board of trustees on ..... and signed on its  
behalf by:

.....  
N Hemstock - Trustee

**Independent examiner's report to the trustees of The Foundation for Professionals in Services for Adolescents ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Handley FCA

Handleys Chartered Accountants  
10 Manor Park  
Banbury  
Oxfordshire  
OX16 3TB

Date: .....



The Foundation for Professionals in  
Services for Adolescents

Statement of Financial Activities  
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>	3		
Charitable activities		205,602	195,373
Investment income	2	2,221	315
<b>Total</b>		<u>207,823</u>	<u>195,688</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Charitable activities		<u>221,057</u>	<u>195,489</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(13,234)	199
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		384,220	384,020
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>370,986</u></u>	<u><u>384,219</u></u>

The notes form part of these financial statements

The Foundation for Professionals in  
Services for Adolescents

Balance Sheet  
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	13	90,602	80,373
Cash at bank		282,484	305,596
		<hr/>	<hr/>
		373,086	385,969
 <b>CREDITORS</b>			
Amounts falling due within one year	14	(2,100)	(1,750)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		370,986	384,219
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		370,986	384,219
		<hr/>	<hr/>
<b>NET ASSETS</b>		370,986	384,219
		<hr/>	<hr/>
<b>FUNDS</b>	15		
Unrestricted funds		370,986	384,219
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		370,986	384,219
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Foundation for Professionals in  
Services for Adolescents

Balance Sheet - continued  
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
N Hemstock - Trustee

.....  
R E Symington - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.12.23	31.12.22
	£	£
Deposit account interest	2,221	315
	<u>2,221</u>	<u>315</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	31.12.23 Charitable activities £	31.12.22 Total activities £
Journal expense income	75,000	75,000
Share of journal profit	130,602	120,373
	<u>205,602</u>	<u>195,373</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>80,001</u>	<u>105,240</u>	<u>35,816</u>	<u>221,057</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	31.12.23 £	31.12.22 £
Bank charges	510	495
Editorial team fees	64,081	64,216
Legal and professional fees	15,410	13,920
	<u>80,001</u>	<u>78,631</u>

**6. GRANTS PAYABLE**

	31.12.23 £	31.12.22 £
Charitable activities	<u>105,240</u>	<u>95,389</u>

The total grants paid to individuals during the year was as follows:

	31.12.23 £	31.12.22 £
Bursaries and grants	<u>105,240</u>	<u>95,389</u>

## 7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	34,316	1,500	35,816

Support costs, included in the above, are as follows:

### Other

	31.12.23 Charitable activities £	31.12.22 Total activities £
Telephone	469	319
Postage and stationery	327	315
Committee expenses	11,297	2,344
Legal and professional fees	10,273	9,280
Venue expenses	3,196	2,647
Accountancy fees	2,750	2,036
Events costs and website	4,067	2,636
Travel and subsistence	1,937	642
	34,316	20,219

### Governance costs

	31.12.23 Charitable activities £	31.12.22 Total activities £
Independent examiners fees	1,500	1,250

## 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Independent examiners fees	1,500	1,250

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2023 (2022: none).

**Trustees' expenses**

The following reimbursements were for travel, accommodation and incidental expenses incurred in attending meetings.

During the year ended 31 December 2023 £3,932 (2022: £708) of committee expenses were reimbursed to eight individuals.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable activities	195,373
Investment income	315
<b>Total</b>	<u>195,688</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities	<u>195,489</u>
<b>NET INCOME</b>	199
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	384,020
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>384,219</u></u>

**11. INTANGIBLE FIXED ASSETS**

	Developm costs £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	9,207
<b>AMORTISATION</b>	
At 1 January 2023 and 31 December 2023	9,207
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	-

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	8,125
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	8,125
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	-

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Trade debtors	90,602	80,373



**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23 £	31.12.22 £
Accruals and deferred income	2,100	1,750

**15. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	384,220	(13,234)	370,986
<b>TOTAL FUNDS</b>	384,220	(13,234)	370,986

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	207,823	(221,057)	(13,234)
<b>TOTAL FUNDS</b>	207,823	(221,057)	(13,234)

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	384,020	199	384,219
<b>TOTAL FUNDS</b>	384,020	199	384,219

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	195,688	(195,489)	199
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>195,688</u>	<u>(195,489)</u>	<u>199</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	384,020	(13,035)	370,985
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>384,020</u>	<u>(13,035)</u>	<u>370,985</u>

A current year 12 months and prior year 12 months combined net movement in funds,  
included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	403,511	(416,546)	(13,035)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>403,511</u>	<u>(416,546)</u>	<u>(13,035)</u>

**16. RELATED PARTY DISCLOSURES**

Other than reimbursement of expenses to Trustees disclosed in note 9, there were no related party transactions that need to be disclosed during the year ended 31 December 2023 (2022: none).

The Foundation for Professionals in  
Services for Adolescents

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 Unrestricted funds £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	2,221	315
<b>Charitable activities</b>		
Journal expense income	75,000	75,000
Share of journal profit	130,602	120,373
	<hr/>	<hr/>
	205,602	195,373
	<hr/>	<hr/>
<b>Total incoming resources</b>	207,823	195,688
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Bank charges	510	495
Editorial team fees	64,081	64,216
Legal and professional fees	15,410	13,920
Grants to individuals	105,240	95,389
	<hr/>	<hr/>
	185,241	174,020
 <b>Support costs</b>		
<b>Other</b>		
Telephone	469	319
Postage and stationery	327	315
Committee expenses	11,297	2,344
Legal and professional fees	10,273	9,280
Venue expenses	3,196	2,647
Accountancy fees	2,750	2,036
Events costs and website	4,067	2,636
Travel and subsistence	1,937	642
	<hr/>	<hr/>
	34,316	20,219
 <b>Governance costs</b>		
Independent examiners fees	1,500	1,250
	<hr/>	<hr/>
<b>Total resources expended</b>	221,057	195,489
	<hr/>	<hr/>
<b>Net income</b>	(13,234)	199
	<hr/>	<hr/>

This page does not form part of the statutory financial statements