

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENCE

England & Wales · Charity number 1122189

Details

Other names	THE ASSOCIATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS, THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENCE
Status	Registered
Legal form	Charitable company
Company number	06382866
Registered	2008-01-07
Register	View on the Charity Commission register

Contact

Address	Holtwood Red Lion Street Cropredy Banbury OX17 1PD
Phone	01295750182
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Website	www.foundationpsa.org.uk

Activities

Objects: A) TO PROMOTE BY ALL AVAILABLE MEANS THE STUDY OF ADOLESCENTS AND PARTICULARLY TO BRING TOGETHER THOSE CONCERNED WITH THE MENTAL HEALTH NEEDS OF ADOLESCENTS AND GENERALLY TO IMPROVE THE STANDARD OF KNOWLEDGE AND PRACTICE OF THE ASSESSMENT, MANAGEMENT AND TREATMENT OF ADOLESCENTS WITH MENTAL HEALTH PROBLEMS AND DISORDERS.B) TO INITIATE, ENCOURAGE, SUPPORT AND CARRY OUT RESEARCH AND INVESTIGATION INTO THE MENTAL HEALTH NEEDS OF ADOLESCENTS AND THE MANAGEMENT AND TREATMENT OF ADOLESCENTS WITH MENTAL HEALTH PROBLEMS.C) TO ADVISE ON AND PROVIDE FOR THE EDUCATION AND PRACTICAL TRAINING ON A SYSTEMATIC BASIS OF THE UNDER-MENTIONED PERSONS AS SPECIALISTS IN THE ASSESSMENT, MANAGEMENT AND TREATMENT OF ADOLESCENTS WITH MENTAL HEALTH PROBLEMS AND DISORDERS AND TO ARRANGE FACILITIES FOR MENTAL HEALTH PROFESSIONALS AND THEIR TRAINEES TO IMPROVE THEIR KNOWLEDGE OF SUCH DISORDERS AND THE METHODS OF ALLEVIATION AND TREATMENT.

Activities: The foundation aims to assist professionals working with adolescents in improving their professional skills in working to improve the mental health of adolescents in the following ways:The publication of the Journal of Adolescence (6 issues per year)Funding for TrainingPractitioner Briefing Papers

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£224,027	£216,822	-	-
2023-12-31	£207,823	£221,057	-	-
2022-12-31	£195,688	£195,489	-	-
2021-12-31	£183,191	£133,181	-	-
2020-12-31	£199,064	£117,899	-	-

Trustees

Name	Role	Appointed
NEIL HEMSTOCK	Chair	
Alia Mumtaz		2023-09-15
Andrew Sinclair Simpson		2026-03-26
Claire Louise Moran		2019-06-21
Dr ALAN COCKETT		2012-02-07
JANINE SMITH		
KEITH WILSHERE		
Lili Zhang Burdass		2026-03-26
Natalie Beccles		2026-03-26
Paul Joseph Mitchell		2019-06-21

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENCE

England & Wales - Charity number 1122189

Accounts

REGISTERED COMPANY NUMBER: 06382866 (England and Wales)
REGISTERED CHARITY NUMBER: 1122189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
The Foundation for Professionals in
Services for Adolescents

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

The Foundation for Professionals in
Services for Adolescents

Contents of the Financial Statements
for the Year Ended 31 December 2024

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The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To develop the skills and knowledge base for people working in the field of adolescents with mental health needs.

To promote by all available means the study of adolescence and to improve the standard of knowledge and practice of the assessment, management and treatment of adolescents with mental health problems and disorders.

To encourage and support the carrying out of research and investigation into the mental health needs of adolescents and the management and treatment of adolescents with mental health problems.

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2024

ACHIEVEMENT AND PERFORMANCE

The Foundation for Professionals in Services for Adolescents (FPSA) aims to assist individuals in improving their professional skills in working to improve the mental health of adolescents in the following ways:

The publication of the Journal of Adolescence publishes approximately 160 articles per year here This journal is devoted to scientific research.

The FPSA website features information on all activities and is updated on a regular basis. Grant recipients are required to submit a report for the trustees and FPSA website after they have completed their training.

FPSA are proud to have Professor Dame Susan Bailey OBE as a Patron.

Co-ordination of suitable courses, conferences and training as well as applications from individuals for funding is administered by Katy Thorne, with all final decisions on grant allocation being made by the Trustees. In 2024 FPSA received 117 applications which was up from 92 applications in 2023, 75 of these were approved. The charity initially pays out 90% of the award at the time of approval with the remaining 10% being paid out when evidence of completion is received. All grants awarded to individuals and organisations were well in keeping with the charity's aims and objectives. 2024's increase in applications resulted in the highest spend ever on FPSA grants. The frequent reviewing of the grant application process and criteria helps make the selection process more 'user friendly' for the trustees resulting in a more equitable and consistent approach.

FPSA also encourages the organisation of local study days by providing funding and administration. These are designed for a small number of attendees in a local area and are designed to be interactive and to encourage networking.

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW

The attached financial statements show the current state of the finances which the Committee of Management consider to be sound.

The financial objective of the Foundation is to be able to support its objectives and activities. To this end it is important that the Foundation is able to run at a surplus which will augment the funds of the Foundation and so facilitate its objectives, especially those relating to the support of and training of those working with adolescents.

The principle funding source is the journal published by the Foundation and the expenditure of the Foundation is all incurred to support the objectives and activities carried out to implement its objectives.

There will be no significant changes in the activities of the Foundation in the coming year and its key objectives are as last year, that is to facilitate the publication of the journal, and other information and to promote the study of adolescence. In addition to this another key objective is the provision of grant funding for training and research.

It is FPSA's policy to hold reasonable reserves which is considered to be approximately one year's expenditure to cover both administration expenditure and a normal level of grants. At the end of 2024 the reserves stood at £380,564 (2023: £370,986); annual expenditure was £216,822 (2023: £221,056). Reserves are held because FPSA's main aim is to assist individuals in improving their skills for working with young people with mental health needs. This is done, in the main, by providing full or part funding for approved courses and study days.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation was established in 1977 as The Association for the Psychiatric Study of Adolescence. The name was changed to The Association for Professionals in Services for Adolescents in 1992 to reflect the changes in services for young people.

The Foundation for Professionals in Services for Adolescents became incorporated as a Company Limited by Guarantee on 26 September 2007 and entered in the Central Register of Charities on 7 January 2008.

The name was changed to The Foundation for Professionals in Services for Adolescents in July 2011 when the charity ceased being a member organisation.

FPSA's reserves are monitored by the Honorary Treasurer. Any decisions regarding investment policy are taken by the Committee of Management.

Appointment of trustees

The term of office is open-ended. New Trustees are given the relevant information on appointment to enable them to be able to contribute to the governance and direction of the Foundation and they are able to consult existing members. The officers are elected from the Committee of Management.

When recruiting trustees, a role description giving all the necessary information to interested applicants is advertised through various channels. It is shared by email to the FPSA database and advertised nationally. A shortlist is created and those shortlisted are invited to an interview conducted by a sub-committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Foundation is overseen and controlled by the Committee of Management which meets three or four times a year. All decisions are made by the Committee of Management. The administration of the Foundation is contracted to Katy Thorne who also manages the co-ordination of applications for grants for research and training. The contract runs for a year and is reviewed annually.

All members of the Committee of Management serve on a voluntary basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which FPSA is exposed have been reviewed and systems have been established to mitigate these. A risk register was approved in 2022. The register is reviewed at each committee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06382866 (England and Wales)

Registered Charity number

1122189

Registered office

10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Trustees

A Mumtaz, Head of Service Innovation (appointed 15 August 2023)
C L Moran, Psychotherapist/Lecturer
Dr A D Cockett, Retired Psychiatrist
G J Head, retired IT Director
J Smith, Clinical Nurse/Associate Practitioner
K R Wilshere, Group Company Secretary/Therapist
L Chipperfield, Director (appointed 15 August 2023, resigned 2 August 2024)
N Hemstock, Retired
P J Mitchell, PhD. Consultant In Health and Social Care
R E Symington, Retired

Company Secretary

R E Symington

Independent Examiner

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2024

Approved by order of the board of trustees on 8th May 2025 and signed on its behalf by:

N Hemstock - Trustee

Independent Examiner's Report to the Trustees of
The Foundation for Professionals in
Services for Adolescents

Independent examiner's report to the trustees of The Foundation for Professionals in Services for Adolescents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Handley FCA

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

2025

The Foundation for Professionals in
Services for Adolescents

Statement of Financial Activities
for the Year Ended 31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Charitable activities		224,027	205,602
Investment income	2	<u>2,373</u>	<u>2,221</u>
Total		<u>226,400</u>	<u>207,823</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		<u>216,822</u>	<u>221,056</u>
NET INCOME/(EXPENDITURE)		9,578	(13,233)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>370,986</u>	<u>384,219</u>
TOTAL FUNDS CARRIED FORWARD		<u>380,564</u>	<u>370,986</u>

The notes form part of these financial statements

The Foundation for Professionals in
Services for Adolescents

Balance Sheet
31 December 2024

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS	Notes		
Debtors	13	109,027	90,602
Cash at bank		<u>273,637</u>	<u>282,484</u>
		382,664	373,086
CREDITORS			
Amounts falling due within one year	14	(2,100)	(2,100)
		<u>380,564</u>	<u>370,986</u>
NET CURRENT ASSETS			
		<u>380,564</u>	<u>370,986</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		380,564	370,986
		<u>380,564</u>	<u>370,986</u>
NET ASSETS			
		<u>380,564</u>	<u>370,986</u>
FUNDS	15		
Unrestricted funds		<u>380,564</u>	<u>370,986</u>
TOTAL FUNDS		<u>380,564</u>	<u>370,986</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Foundation for Professionals in
Services for Adolescents

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th May 2025 and were signed on its behalf by:

N Hemstock - Trustee

Keith Wilshere - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Foundation for Professionals in
Services for Adolescents

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Deposit account interest	<u>2,373</u>	<u>2,221</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24 Charitable activities £	31.12.23 Total activities £
Journal expense income	75,000	75,000
Share of journal profit	<u>149,027</u>	<u>130,602</u>
	<u>224,027</u>	<u>205,602</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>80,616</u>	<u>98,924</u>	<u>37,282</u>	<u>216,822</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Bank charges	574	510
Editorial team fees	62,863	64,081
Legal and professional fees	<u>17,179</u>	<u>15,410</u>
	<u>80,616</u>	<u>80,001</u>

6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable activities	<u>98,924</u>	<u>105,239</u>

The total grants paid to individuals during the year was as follows:

	31.12.24	31.12.23
	£	£
Bursaries and grants	<u>98,924</u>	<u>105,239</u>

The Foundation for Professionals in
Services for Adolescents

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>35,782</u>	<u>1,500</u>	<u>37,282</u>

Support costs, included in the above, are as follows:

Other

	31.12.24 Charitable activities £	31.12.23 Total activities £
Telephone	629	469
Postage and stationery	447	327
Committee expenses	8,822	11,297
SRA expenses	5,933	-
Legal and professional fees	11,453	10,273
Venue expenses	2,826	3,196
Accountancy fees	2,400	2,750
Events costs and website	2,804	4,067
Travel and subsistence	<u>468</u>	<u>1,937</u>
	<u>35,782</u>	<u>34,316</u>

Governance costs

	31.12.24 Charitable activities £	31.12.23 Total activities £
Independent examiners fees	<u>1,500</u>	<u>1,500</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24 £	31.12.23 £
Independent examiners fees	<u>1,500</u>	<u>1,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2024 (2023: none).

Trustees' expenses

The following reimbursements were for travel, accommodation and incidental expenses incurred in attending meetings.

During the year ended 31 December 2024 £2,861 (2023: £3,932) of committee expenses were reimbursed to eight individuals.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM Charitable activities	
Charitable activities	205,602
Investment income	<u>2,221</u>
Total	<u>207,823</u>
EXPENDITURE ON Charitable activities	
Charitable activities	<u>221,056</u>
NET EXPENDITURE	(13,233)
RECONCILIATION OF FUNDS	
Total funds brought forward	384,219
TOTAL FUNDS CARRIED FORWARD	<u>370,986</u>

11. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 January 2024 and 31 December 2024	<u>9,207</u>
AMORTISATION	
At 1 January 2024 and 31 December 2024	<u>9,207</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2024 and 31 December 2024	<u>8,125</u>
DEPRECIATION	
At 1 January 2024 and 31 December 2024	<u>8,125</u>
NET BOOK VALUE	
At 31 December 2024	<u>-</u>
At 31 December 2023	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	<u>109,027</u>	<u>90,602</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Accruals and deferred income	<u>2,100</u>	<u>2,100</u>

15. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	370,986	9,578	380,564
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>370,986</u>	<u>9,578</u>	<u>380,564</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,400	(216,822)	9,578
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>226,400</u>	<u>(216,822)</u>	<u>9,578</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	384,219	(13,233)	370,986
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>384,219</u>	<u>(13,233)</u>	<u>370,986</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,823	(221,056)	(13,233)
	_____	_____	_____
TOTAL FUNDS	<u>207,823</u>	<u>(221,056)</u>	<u>(13,233)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	384,219	(3,655)	380,564
	_____	_____	_____
TOTAL FUNDS	<u>384,219</u>	<u>(3,655)</u>	<u>380,564</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	434,223	(437,878)	(3,655)
	_____	_____	_____
TOTAL FUNDS	<u>434,223</u>	<u>(437,878)</u>	<u>(3,655)</u>

16. RELATED PARTY DISCLOSURES

Other than reimbursement of expenses to Trustees disclosed in note 9, there were no related party transactions that need to be disclosed during the year ended 31 December 2024 (2023: none).

The Foundation for Professionals in
Services for Adolescents

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,373	2,221
Charitable activities		
Journal expense income	75,000	75,000
Share of journal profit	<u>149,027</u>	<u>130,602</u>
	<u>224,027</u>	<u>205,602</u>
Total incoming resources	226,400	207,823
EXPENDITURE		
Charitable activities		
Bank charges	574	510
Editorial team fees	62,863	64,081
Legal and professional fees	17,179	15,410
Grants to individuals	<u>98,924</u>	<u>105,239</u>
	179,540	185,240
Support costs		
Other		
Telephone	629	469
Postage and stationery	447	327
SRA expenses	8,822	11,297
Committee expenses	5,933	-
Legal and professional fees	11,453	10,273
Venue expenses	2,826	3,196
Accountancy fees	2,400	2,750
Events costs and website	2,804	4,067
Travel and subsistence	<u>468</u>	<u>1,937</u>
	35,782	34,316
Governance costs		
Independent examiners fees	<u>1,500</u>	<u>1,500</u>
Total resources expended	<u>216,822</u>	<u>221,056</u>
Net income	<u>9,578</u>	<u>(13,233)</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 06382866 (England and Wales)
REGISTERED CHARITY NUMBER: 1122189

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
The Foundation for Professionals in
Services for Adolescents

Handleys Chartered Accountants
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The Foundation for Professionals in
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The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To develop the skills and knowledge base for people working in the field of adolescents with mental health needs.

To promote by all available means the study of adolescence and to improve the standard of knowledge and practice of the assessment, management and treatment of adolescents with mental health problems and disorders.

To encourage and support the carrying out of research and investigation into the mental health needs of adolescents and the management and treatment of adolescents with mental health problems.

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2023

ACHIEVEMENT AND PERFORMANCE

The Foundation for Professionals in Services for Adolescents (FPSA) aims to assist individuals in improving their professional skills in working to improve the mental health of adolescents in the following ways:

The publication of the Journal of Adolescence (6 issues per year). This journal is devoted to scientific research.

FPSA have published four Practitioner Briefing papers.

The FPSA website features information on all activities and is updated on a regular basis.

FPSA are proud to have Professor Dame Susan Bailey OBE as a Patron.

Co-ordination of suitable courses, conferences and training as well as applications from individuals for funding is administered by Katy Thorne, with all final decisions on grant allocation being made by the Trustees. In 2023 FPSA received 92 applications which was up from 65 applications in 2022, 68 of these were approved. The charity initially pays out 90% of the award at the time of approval with the remaining 10% being paid out when evidence of completion is received. All grants awarded to individuals and organisations were well in keeping with the charity's aims and objectives. 2023's increase in applications resulted in the highest spend ever on FPSA grants. The frequent reviewing of the grant application process and criteria helps make the selection process more 'user friendly' for the trustees resulting in a more equitable and consistent approach.

Whilst Covid-19 affected the charity's ability to achieve its objectives in 2020 and 2021, 2022 showed the recovery to normal levels of applications and courses running.

FPSA also encourages the organisation of local study days by providing funding and administration. These are designed for a small number of attendees in a local area and are designed to be interactive and to encourage networking.

The above activities were successfully carried out during the year and the Foundation has achieved the objectives it had set out for itself. In December 2009 at an EGM the Foundation voted to cease being a membership association with effect from 31 December 2010. As a result of this proposal the Foundation can make its funds available to a wider group of applicants and so extend the furtherance of its objectives.

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2023

FINANCIAL REVIEW

The attached financial statements show the current state of the finances which the Committee of Management consider to be sound.

The financial objective of the Foundation is to be able to support its objectives and activities. To this end it is important that the Foundation is able to run at a surplus which will augment the funds of the Foundation and so facilitate its objectives, especially those relating to the support of and training of those working with adolescents.

The principle funding source is the journal published by the Foundation and the expenditure of the Foundation is all incurred to support the objectives and activities carried out to implement its objectives.

There will be no significant changes in the activities of the Foundation in the coming year and its key objectives are as last year, that is to facilitate the publication of the journal, and other information and to promote the study of adolescence. In addition to this another key objective is the provision of grant funding for training and research.

It is FPSA's policy to hold reasonable reserves which is considered to be approximately one year's expenditure to cover both administration expenditure and a normal level of grants. At the end of 2023 the reserves stood at £370,986 (2022: £384,219); annual expenditure was £221,056 (2022: £195,489). Reserves are held because FPSA's main aim is to assist individuals in improving their skills for working with young people with mental health needs. This is done, in the main, by providing full or part funding for approved courses and study days.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation was established in 1977 as The Association for the Psychiatric Study of Adolescence. The name was changed to The Association for Professionals in Services for Adolescents in 1992 to reflect the changes in services for young people.

The Foundation for Professionals in Services for Adolescents became incorporated as a Company Limited by Guarantee on 26 September 2007 and entered in the Central Register of Charities on 7 January 2008.

The name was changed to The Foundation for Professionals in Services for Adolescents in July 2011 when the charity ceased being a member organisation.

FPSA's reserves are monitored by the Honorary Treasurer. Any decisions regarding investment policy are taken by the Committee of Management.

Appointment of trustees

The term of office is open-ended. New Trustees are given the relevant information on appointment to enable them to be able to contribute to the governance and direction of the Foundation and they are able to consult existing members. The officers are elected from the Committee of Management.

When recruiting trustees, a role description giving all the necessary information to interested applicants is advertised through various channels. It is shared by email to the FPSA database and posted to the Guardian Newspaper Charity job section. A shortlist is created and those shortlisted are invited to an interview conducted by a sub-committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Foundation is overseen and controlled by the Committee of Management which meets three or four times a year. All decisions are made by the Committee of Management. The administration of the Foundation is contracted to Katy Thorne who also manages the co-ordination of applications for grants for research and training. The contract runs for a year and is reviewed annually.

All members of the Committee of Management serve on a voluntary basis.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which FPSA is exposed have been reviewed and systems have been established to mitigate these. A risk register was approved in 2022. The register is reviewed at each committee meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06382866 (England and Wales)

Registered Charity number

1122189

Registered office

10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Trustees

A Mumtaz, Head of Service Innovation (appointed 15 August 2023)

C L Moran, Psychotherapist/Lecturer

Dr A D Cockett, Retired Psychiatrist

G J Head, IT Director

J Smith, Clinical Nurse/Associate Practitioner

K R Wilshere, Group Company Secretary/Therapist

L Chipperfield, Director (appointed 15 August 2023)

N Hemstock, Retired

P J Mitchell, PhD. Consultant In Health And Social Care

R E Symington, Retired

Company Secretary

R E Symington

Independent Examiner

Handleys Chartered Accountants

10 Manor Park

Banbury

Oxfordshire

OX16 3TB

The Foundation for Professionals in
Services for Adolescents

Report of the Trustees
for the Year Ended 31 December 2023

Approved by order of the board of trustees on and signed on its
behalf by:

.....
N Hemstock - Trustee

Independent Examiner's Report to the Trustees of
The Foundation for Professionals in
Services for Adolescents

Independent examiner's report to the trustees of The Foundation for Professionals in Services for Adolescents ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Handley FCA

Handleys Chartered Accountants
10 Manor Park
Banbury
Oxfordshire
OX16 3TB

Date:

The Foundation for Professionals in
Services for Adolescents

Statement of Financial Activities
for the Year Ended 31 December 2023

		31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Charitable activities	3		
Charitable activities		205,602	195,373
Investment income	2	2,221	315
Total		<u>207,823</u>	<u>195,688</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		<u>221,057</u>	<u>195,489</u>
NET INCOME/(EXPENDITURE)		(13,234)	199
RECONCILIATION OF FUNDS			
Total funds brought forward		384,220	384,020
TOTAL FUNDS CARRIED FORWARD		<u><u>370,986</u></u>	<u><u>384,219</u></u>

The notes form part of these financial statements

The Foundation for Professionals in
Services for Adolescents

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
CURRENT ASSETS			
Debtors	13	90,602	80,373
Cash at bank		282,484	305,596
		<u>373,086</u>	<u>385,969</u>
CREDITORS			
Amounts falling due within one year	14	(2,100)	(1,750)
		<u>370,986</u>	<u>384,219</u>
NET CURRENT ASSETS			
		<u>370,986</u>	<u>384,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		370,986	384,219
		<u>370,986</u>	<u>384,219</u>
NET ASSETS			
		<u>370,986</u>	<u>384,219</u>
FUNDS	15		
Unrestricted funds		370,986	384,219
		<u>370,986</u>	<u>384,219</u>
TOTAL FUNDS			
		<u>370,986</u>	<u>384,219</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Foundation for Professionals in
Services for Adolescents

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N Hemstock - Trustee

.....
R E Symington - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Foundation for Professionals in
Services for Adolescents

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Deposit account interest	2,221	315
	<u>2,221</u>	<u>315</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	Charitable activities	Total activities
	£	£
Journal expense income	75,000	75,000
Share of journal profit	130,602	120,373
	<u>205,602</u>	<u>195,373</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Charitable activities	<u>80,001</u>	<u>105,240</u>	<u>35,816</u>	<u>221,057</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Bank charges	510	495
Editorial team fees	64,081	64,216
Legal and professional fees	15,410	13,920
	<u>80,001</u>	<u>78,631</u>

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Charitable activities	<u>105,240</u>	<u>95,389</u>

The total grants paid to individuals during the year was as follows:

	31.12.23	31.12.22
	£	£
Bursaries and grants	<u>105,240</u>	<u>95,389</u>

The Foundation for Professionals in
Services for Adolescents

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	34,316	1,500	35,816

Support costs, included in the above, are as follows:

Other

	31.12.23 Charitable activities £	31.12.22 Total activities £
Telephone	469	319
Postage and stationery	327	315
Committee expenses	11,297	2,344
Legal and professional fees	10,273	9,280
Venue expenses	3,196	2,647
Accountancy fees	2,750	2,036
Events costs and website	4,067	2,636
Travel and subsistence	1,937	642
	<u>34,316</u>	<u>20,219</u>

Governance costs

	31.12.23 Charitable activities £	31.12.22 Total activities £
Independent examiners fees	1,500	1,250

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23 £	31.12.22 £
Independent examiners fees	1,500	1,250

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2023 (2022: none).

Trustees' expenses

The following reimbursements were for travel, accommodation and incidental expenses incurred in attending meetings.

During the year ended 31 December 2023 £3,932 (2022: £708) of committee expenses were reimbursed to eight individuals.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestrictive fund £
INCOME AND ENDOWMENTS FROM Charitable activities	
Charitable activities	195,373
Investment income	315
Total	<u>195,688</u>
EXPENDITURE ON Charitable activities	
Charitable activities	<u>195,489</u>
NET INCOME	199
RECONCILIATION OF FUNDS	
Total funds brought forward	384,020
TOTAL FUNDS CARRIED FORWARD	<u><u>384,219</u></u>

11. INTANGIBLE FIXED ASSETS

	Developm costs £
COST	
At 1 January 2023 and 31 December 2023	9,207
AMORTISATION	
At 1 January 2023 and 31 December 2023	9,207
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023 and 31 December 2023	8,125
DEPRECIATION	
At 1 January 2023 and 31 December 2023	8,125
NET BOOK VALUE	
At 31 December 2023	-
At 31 December 2022	-

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Trade debtors	90,602	80,373

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Accruals and deferred income	2,100	1,750

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	384,220	(13,234)	370,986
TOTAL FUNDS	<u>384,220</u>	<u>(13,234)</u>	<u>370,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	207,823	(221,057)	(13,234)
TOTAL FUNDS	<u>207,823</u>	<u>(221,057)</u>	<u>(13,234)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	384,020	199	384,219
TOTAL FUNDS	<u>384,020</u>	<u>199</u>	<u>384,219</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,688	(195,489)	199
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,688</u>	<u>(195,489)</u>	<u>199</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	384,020	(13,035)	370,985
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>384,020</u>	<u>(13,035)</u>	<u>370,985</u>

A current year 12 months and prior year 12 months combined net movement in funds,
included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	403,511	(416,546)	(13,035)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>403,511</u>	<u>(416,546)</u>	<u>(13,035)</u>

The Foundation for Professionals in
Services for Adolescents

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

16. RELATED PARTY DISCLOSURES

Other than reimbursement of expenses to Trustees disclosed in note 9, there were no related party transactions that need to be disclosed during the year ended 31 December 2023 (2022: none).

The Foundation for Professionals in
Services for Adolescents

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 Unrestricted funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	2,221	315
Charitable activities		
Journal expense income	75,000	75,000
Share of journal profit	130,602	120,373
	<hr/>	<hr/>
	205,602	195,373
	<hr/>	<hr/>
Total incoming resources	207,823	195,688
EXPENDITURE		
Charitable activities		
Bank charges	510	495
Editorial team fees	64,081	64,216
Legal and professional fees	15,410	13,920
Grants to individuals	105,240	95,389
	<hr/>	<hr/>
	185,241	174,020
Support costs		
Other		
Telephone	469	319
Postage and stationery	327	315
Committee expenses	11,297	2,344
Legal and professional fees	10,273	9,280
Venue expenses	3,196	2,647
Accountancy fees	2,750	2,036
Events costs and website	4,067	2,636
Travel and subsistence	1,937	642
	<hr/>	<hr/>
	34,316	20,219
Governance costs		
Independent examiners fees	1,500	1,250
	<hr/>	<hr/>
Total resources expended	221,057	195,489
	<hr/>	<hr/>
Net income	<u>(13,234)</u>	<u>199</u>

This page does not form part of the statutory financial statements

Accounts

St Peter's Church, Tiverton
Parochial Church Council
Registered Charity number 1145994



ANNUAL REPORT
for the year ended 31 December 2022

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**St Peter's Church, Tiverton
Parochial Church Council**

ANNUAL REPORT

for the year ended 31 December 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Reference and Administration

St Peter's Church is situated in St Peter Street, Tiverton, Devon EX16 6RP. It is part of the Diocese of Exeter within the Church of England. The correspondence address is 15 Uplowman Road, Tiverton, Devon EX16 4LU.

St Peter's Church is a Registered Charity (no. 1145994), with members of the Parochial Church Council (PCC) being formally recognized as the Trustees. The public register may be accessed via the Charity Commission website and includes the Trustees' Annual Reports.

The members of the PCC during 2021 were:

<i>Incumbent</i>	<i>vacant</i>	
<i>Churchwardens</i>	Mrs Gill Heard Mr William Zarrett	
<i>Representatives on the Deanery Synod</i>	Mrs Joanna Hall-Tomkin Mrs Kate Henshall Mrs Mary Seaton	<i>Safeguarding officer (from 28 April)</i> <i>Vice-Chair</i>
<i>Representatives of the laity</i>	Mr John Brewster Prof David Catchpole Mrs Emma Coppledick Mrs Jean Jenner Mrs Nickie Johnson Mrs Deborah Lal Mrs Averil Long Mrs Catherine Makepeace Mrs Sally Mundy Mrs Jennifer Palmer Mr David Ricks Mr Christopher Shields Mr Richard Stenlake Mrs Vicki Stuckey	<i>(co-opted 14 July)</i> <i>Secretary</i> <i>(from 28 April)</i> <i>(until 28 April)</i> <i>Safeguarding officer (until 28 April)</i> <i>Reordering coordinator (ex officio)</i> <i>Treasurer (co-opted)</i> <i>(until 28 April)</i>

At the first PCC meeting following the Annual Parochial Church meeting new PCC members are given information about their duties and responsibilities as Trustees.

Objectives and Activities

The primary objective is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practice of the Church of England.

The PCC has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish the whole mission of the Church – pastoral, evangelistic, social and ecumenical – and maintaining the fabric of the church and the churchyard.

The main activities in pursuit of those objectives include:

- worship and prayer on Sundays and other days of the week;
- pastoral care of the congregation and of those now living in residential homes, including visits to and the provision of home communion for the elderly and infirm;
- provision of the occasional offices, i.e. baptisms, weddings and funerals;
- provision of services which reflect the strategic position of St Peter's in the town of Tiverton, notably the annual Mayor's Sunday Service, the Remembrance Sunday parade service and the Hospiscare Service of Light;
- maintenance of St Peter's high standard of musical and choral worship, not only in regular services but also on special occasions such as the annual Service of Nine Lessons and Carols, and the Christingle Service, both of which would normally provide a traditional start to Christmas for many who are otherwise infrequent churchgoers, and which happily were reinstated in 2022 after the covid-caused break in 2020 and 2021;
- maintenance of contacts with local schools (which had been severely curtailed in 2021, not least because of the closure of the schools themselves);
- promotion of greater understanding and practice of Christian faith, theology and spirituality by means of informal Christian fellowship, Bible studies and theological study courses;
- development of Christian care and support for young children and their parents;
- encouragement of active participation in the life of the wider community, with particular commitment to the *Churches Housing Action Team*, and welcoming of members of the local community to participate in special events;
- contribution to the developing partnership of the Anglican churches in Tiverton, especially St Andrew's; and co-operation with Anglican and other churches through membership of *Churches Together in Tiverton* (CTT).
- The PCC has due regard to guidance published by the Charity Commission on public benefit. It believes this is met by the activities (despite being variously affected by covid-19 regulations)

mentioned elsewhere in the report, particularly:

- a. Regular services on Sundays and some weekdays (when possible); and, as required, the occasional offices: baptisms, weddings and funerals.
- b. Daily opening of the church (when possible), making it regularly available to all for private prayer/meditation and other visits.
- c. Regular pastoral work, particularly to the sick, housebound, and bereaved, involving a team of lay people in addition to the Rector and other licensed ministers.
- d. Taking religious assemblies in schools (when invited); giving opportunities for occasional visits to the church, and for schools to hold services in the church at Harvest, Christmas, and Easter.
- e. Supporting the work of charities both by allocating to them the collections taken at special services (e.g., Remembrance Sunday Parade; Christingle), and by encouraging church members to play an active part in the work of other charities (e.g., Mother's Union, Christian Aid).
- f. Funding and implementing repairs to the church, a Grade 1 Historic Listed Building, which is open to the public.

Achievements and performance

The year 2022 has continued to evidence an adjustment of the life of St Peter's to the situation brought about by the lack of an incumbent and, to a degree, the influence of the (happily) declining, albeit, real effects of the covid-19 pandemic. The persistence of the St Peter's community in maintaining the hope of better times to come, and the manifestly steady commitment to the patterns of regular worship and practical pastoral care should be seen as the backdrop for all that follows. Leadership has not failed, worship has not faltered, fellowship has not fractured and pastoral provision has not fallen away. While the numbers attending worship and weekday meetings have lessened (thus matching trends observable in society at large), we see signs of returning growth, so the story of St Peter's in 2022 is a story of reinforcement and resurgence and/or, as one might truly say from a Christian theological perspective, of resurrection. While the greatest of the Pauline trio is undeniably love, we gladly observe the firmness of faith and hope in the corporate life of our church.

The PCC met formally on seven occasions during 2022. Four of the seven by zoom, and three face to face in person. Six of the seven were in line with the normal annual pattern and the seventh a special meeting with colleagues from St Thomas' Chevithorne and St Andrew's to discuss the draft parish profile in advance of the appointment of a new incumbent. Throughout the year the Standing Committee met by zoom almost every week in order to achieve ongoing care for the matters that normally figure on the agenda of the PCC or which would be routinely addressed by an incumbent. Concentrated attention has given throughout the year not only to financial matters (on which see below) but also to wider issues having to do with the ongoing wellbeing of the church and its openness and service to the community in which it is set:

The fact of church life that has been most obvious and influential during 2022 was the continuing vacancy/interregnum. Two considerations are important in this connection. On the one hand, the St Peter's community is very much indebted to those clergy who, whether retired or currently in post, have led services and by means of carefully thought out and prepared sermons brought nourishment in faith to us all. In no sense whatever have we starved. On the other hand, the year closed while the outcome of the third round of advertisement for a new incumbent remained uncertain: it was only some two weeks into 2023 when the

post of priest in charge was offered to and accepted by the Revd Christian Hill, the assistant priest at Holy Trinity Salcombe. As spring returns in 2023 St Peter's, St Thomas' and St Andrew's, three communities who have worked together in recent times with ever-increasing closeness, will be delighted to welcome him and his wife to Tiverton and to the opening of the next chapter in their shared life. On detailed matters:

1. *Patterns of worship* have returned to eucharist-centred normality but with the continuation of the gains brought about during the period of lockdown, i.e. the additional provision on Sunday mornings of Morning Prayer, beamed by zoom and telephone from the home of the Revd Stephanie Gordon-Jeffs, the Rector of the Exe Valley Mission Community, every Sunday morning. This provision has in fact been a lifeline for some members of St Peter's who, for reasons of age or ill health, would find it difficult to come to church.
2. *Reordering par excellence* has been a keynote of the year. Some necessary adjustments to our use of the building for worship were safely negotiated without disruption, and far-reaching alterations to the building were at the end of 2022 almost completed. Work remained on the children's area and the provision of a meeting room and an improved library facility, but the removal of several pews, the creation of open space to centre on a nave altar table, the clearance of space for flexible use at the west end, the movement of the font to a position on the south side of the building near the Greenway Chapel, and the provision of modern kitchen and new toilet facilities – all these represent a considerable achievement which, it is hoped, will not only bring very evident benefit to the life of St Peter's as a vibrant and flexible Christian community but also enable the building to be of service to the wider Tiverton community in which it is set. Thus, the principles which define the life of a truly open Christian church, set within and offering service to the wider world will have been respected, and thus a new era inaugurated. It can be noted that during the month of December alone four concerts for schools and a professional orchestra were held in the newly designed space, with excellent attendance, thus fulfilling some of the objectives of the reordering project.
3. *Occasional offices* have continued as an important provision by St Peter's for its own members and for members of the wider community. In 2022 the record is of 4 baptisms, 2 weddings and 3 funerals (either at the church or at the crematorium). In these days when the traditional offices of weddings and funerals are often replaced by ceremonies led by 'officiants', St Peter's remains welcoming and supportive to those who make a choice to hold these important events in church. We dare to believe that St Peter's is a warm and welcoming community, and there is no change in our genuine happiness that such special occasions should take place in this sacred space.
4. *Special services* reflecting the strategic position of St Peter's in Tiverton itself were something of a casualty of circumstance in the year 2021, so 2022 has been a year for renewal, wherever possible of these services. As was noted in 2021, in addition to the holding of formal services members of St Peter's continued to be involved as much as possible with the organizations involved, such as the *Churches Housing Action Team* and the *Mid-Devon Messenger*. Such involvement is, always has been, and always will be, an expression of the prevailing understanding of the Christian gospel as involving practical and social commitment.
5. The *musical tradition* of St Peter's is a matter of some pride on the part of the whole church and of course specifically the Director of Music and the highly committed members of the choir. This has remained the case throughout the long months since the death of Andrew Curtis, the highly talented Director of Music in 2021. The PCC has hesitated to proceed to advertise and appoint to this post in the absence of an incumbent, but as 2022 neared its end we made the decision to initiate the process of advertising for a new director, and it is hoped that some success will be achieved during 2023. Meanwhile the whole St Peter's community is deeply grateful to Graham Willson and to Lydia Fitton for their willing and skilful work as organist and choir conductor respectively, to whom might be added the visiting organists, formerly of Bath Abbey and Exeter Cathedral.

6. *Work with children and young people* remains a firm commitment at St Peter's for all that during 2021 it proved difficult to attract children to church, and thus connections were reduced. It cannot be said too emphatically that there is no lessening of the keenness of our community to do everything possible to support and integrate children and their parents into the life of the Church. Until the pattern of services changed as a result of the pandemic, three members of the congregation were always in place during the main Sunday morning service in the hope of welcoming young children and their parents. The hope must be that as St Peter's moves forward into a new era the work among children and young people may once again be a strong and energised part of the life of our church.

Much remains to be done in this respect. Until the departure of the Revd Robert Gordon in the summer of 2021, his skills and musical ability enabled *Open the Book* assemblies to take place in Castle School with KS1 and KS2 on a regular basis, with a small team from different churches. Weekly assemblies were held at Bolham School, with Castle and Bolham using St Peter's for special services. While at the average age of members of St Peter's is high, and while mutual care of the elderly for one another is an attractive feature of our community, we are by no means content to be a church for the elderly caring for the elderly. As mentioned in the 2021 report, the completely opposite concern and commitment was well illustrated during the discussion of reordering, when the existing plan was significantly altered in order to scale up the provision for children and young people.

7. The concern within the Diocese that the *safeguarding of children and vulnerable adults* should be a continuing preoccupation has continued to be given by St Peter's the highest priority. As well as the production of relevant policy and procedure documents, e.g. those concerned with safer recruitment, with guidance for lone workers, and with the recruitment of ex-offenders, the PCC has the subject of safeguarding on its agenda for every meeting without exception, in which context a report from the Safeguarding Officer is received. That person continues to be an *ex officio* member of the PCC. Members of St Peter's, both PCC members and others, have continued to undertake the mandatory training courses provided by the Diocese, attendance at which is monitored by the Safeguarding Officer, who also keeps under review and informs members when renewal of DBS checks becomes necessary.
8. *Communication*, a matter of major ongoing concern and commitment, continues to be effected by the professionally designed and imaginatively maintained website. This is packed with interesting and informative articles, outlining the history of St Peter's and St Thomas' Chevithorne, and giving coverage to new developments in the life of our churches as they take place. The life of all the groups attached to St Peter's is amply described.
9. The study course *Theology Quest and Questions in Tiverton* was prevented by the recurring lockdown restrictions from meeting throughout 2021 and was only able to resume in the latter part of 2022. Two trios of sessions then took place, one focussing on the *Mayflower* and the voyage to America of the Pilgrims in 1620, (originally prepared for the 400th anniversary of her sailing), and the other on 'How Jesus became God'. The decline in the numbers attending, a widespread phenomenon of course in the post-covid world, means that consideration has currently to be given to the question of whether we continue in 2023, perhaps during afternoons rather than evenings. At present this decision remains pending.
10. The PCC has continued to value and support the use of the *Parish Giving Scheme* in place of the older stewardship scheme, subject to the willingness of those who give regularly to St Peter's to use it. Not only is this scheme administratively advantageous, more importantly it incorporates the possibility of an automatic inflationary uplift and offers participants an easy way of amending their commitment, upon which St Peter's depends so heavily. St Peter's is one of the 53% of parishes in the Diocese of Exeter which use the PGS and have in consequence been able to maintain financial stability during financially anxious times.

Financial Report for 2022 St Peters PCC

Like in 2021 the Covid 19 pandemic continued to affect the church, but the financial impact was mitigated to a large extent by the dedication of our parishioners and their continued use of the Parish Giving Scheme for regular donations.

Total Income for 2022 was £75,280 (down from £89,733 last year). General collections exceeded budget by £2,377 Donations were up significantly at £9,428 against a budget of £750. Income from investments was much reduced as we spent funds on Re-ordering, thereby reducing the amount of funds invested.

Expenses were again well controlled, while normal maintenance continued through the year. We again deferred the recruitment of a Director of Music, (the budgeted amount, assuming six months in place) given the 'under construction' state of the church. This saved approximately £2,500. It should be noted that Reordering costs are excluded from both years as they are paid from restricted funds designated for that use only and are not to be considered normal operating income and expenses. Total operating expenses were up £2,149 compared to the previous year, 2021. The resulting operating loss of £27,012 was significantly under the budgeted loss of £36,523.

The Reordering scheme was granted a faculty by the Diocese in 2021 and our chosen contractor Crowstep Building Services continued work in 2022. This year we expended a further £313,812 and work on phase 1 has nearly been completed. This includes Architects' fees. We have been able to recover almost all of the VAT through the Listed Places of Worship scheme. (£48,895 in 2022).

The amount available for Reordering increases and decreases with the rise and decreases in the value of the shares which make up the investments, and with accrued interest decreased as we sold shares to cover the costs associated with Reordering. The fund stood at approximately £150,000 available for further re-ordering work as at 31/12/2022.

Brief statement of the Charity's policy on reserves

The PCC may have care of several types of funds;

1. General – those available by any means and accessible to be used for the general purposes of the church. As at 31 December 2022 General Funds were approximately £938,971 (£980,057 in 2021).
2. Designated – those funds identified from time to time by the PCC for particular purposes, and which may either be used for that purpose or returned to general use. As at 31 December 2022, Designated Funds amounted to £5,308 (£5,308 2021)
3. Restricted – those given or raised for a specific purpose, which may only be used for that purpose, either income or capital. As at 31 December 2022 Restricted Funds amounted to approximately £114,372 (£523,065 2021).
4. Endowment – originating from gifts given for a specific purpose, where normally the capital has to be retained and the income only used for the purpose given. As at 31 December 2022 the Endowment Fund amounted to £Nil (£Nil 2021).

Investment Reserve Policy

Our reserves continued to be well controlled.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure and its membership is determined in accordance with the Church Representation Rules.

The PCC appoints a number of committees. As required by law, there is a Standing Committee with power to transact urgent business between meetings of the PCC. There are five other Committees, namely (i) Finance, (ii) Fabric, (iii) Pastoral, (iv) Worship, and (v) Reordering Project Management. The reports of each committee are considered by the PCC. The leaders of the Young Church meet periodically with the Rector who reports to the PCC.

St. Peter's Church, together with St. Thomas' Church at Chevithorne, comprises the United Benefice of Tiverton St. Peter and Chevithorne with Cove.

Conclusion

During this most difficult year, the congregation of St. Peter's have shown considerable faith in the future of the church both financially and in their gifts of time and talent, confident that the mission of the church will continue and only grow stronger from the experience of caring for each other and the larger community during the pandemic.

Signed Churchwarden
William Zarrett

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
	£	£	£	£	£
Income and endowments from:					
Donations and legacies	54,399	10,710	0	65,109	44,447
Income from charitable activities	1,499	0	0	1,499	25
Other trading activities	2,343	0	0	2,343	3,113
Investments	1,880	0	0	1,880	12,174
Other income	4,449	0	0	4,449	2,663
Total income	64,570	10,710	0	75,280	62,422
Expenditure on:					
Raising funds	112	0	0	112	120
Expenditure on charitable activities	83,482	314,660	0	398,142	357,029
Other expenditure	608	0	0	608	0
Other recognised gains/losses					
Gains/losses on investment assets	0	0	0	0	0
Total expenditure	84,202	314,660	0	398,862	357,149
Gains / losses on investment assets	(21,454)	(104,743)	0	(126,197)	236,403
Net income / (expenditure) resources before transfer	(41,086)	(408,693)	0	(449,780)	(58,324)
Transfers					
Gross transfers between funds	0	0	0	0	0
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	0	0	0	0	0
Net movement in funds	(41,086)	(408,693)	0	(449,780)	(58,324)
Total funds brought forward	985,365	523,065	0	1,508,430	1,566,754
Total funds carried forward	944,279	114,372	0	1,058,650	1,580,430
Represented by					
Unrestricted					
General fund	938,971	0	0	938,971	980,057
Designated					
Re-ordering fund	5,308	0	0	5,308	5,308
Restricted					
Church House Charity no.137762	0	103,802	0	103,802	512,357
Donations for external Causes	0	336	0	336	475
Doris Osman-Dean Fund	0	4,465	0	4,465	4,465
Flower Fund	0	584	0	584	584
Fresh Expression	0	1,217	0	1,217	1,217
Music Fund	0	914	0	914	914
Re-ordering fund	0	1,326	0	1,326	1,326
Redecoration Fund	0	1,727	0	1,727	1,727

Balance sheet

	Total funds	Prior year funds
	£	£
Fixed assets		
Investments	1,014,624	1,445,821
	1,014,624	1,445,821
Current assets		
Debtors	2,771	2,927
Cash at bank and in hand	41,571	59,682
	44,342	62,609
Liabilities		
Creditors: Amounts falling due in one year	316	0
	316	0
Net current assets less current liabilities	44,026	62,609
Total assets less current liabilities	1,058,650	1,508,430
Total net assets less liabilities	1,058,650	1,508,430
Represented by		
Unrestricted		
General fund	938,971	980,057
Designated		
Re-ordering fund	5,308	5,308
Restricted		
Redecoration Fund	1,727	1,727
Re-ordering fund	1,326	1,326
Church House Charity no.137762	103,802	512,357
Donations for external Causes	336	475
Fresh Expression	1,217	1,217
Music Fund	914	914
Flower Fund	584	584
Doris Osman-Dean Fund	4,465	4,465
Funds of the church	1,058,650	1,508,430

The financial statements were approved and authorised by the trustees on and signed on their behalf by:

..... William Zarrett, Churchwarden, Finance Committee Chair

..... Christopher J Shields, Treasurer

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
	£	£	£	£	£	£
Fixed assets - Investments						
CBF shares ac.no.776616001S -	1,559	0	319	0	1,878	146,829
CBF Investment Fund Accumulation shares -	904,516	0	108,230	0	1,012,746	1,298,992
Totals	906,075	0	108,549	0	1,014,624	1,445,821
Current assets - Cash at bank and in hand						
CBF Deposit Account 776616002D -	25,825	0	0	4,080	29,905	44,656
CBF Deposit Account 776616002D -	0	0	0	(4,080)	(4,080)	(4,080)
General account Lloyds 0213815 -	7,387	5,308	3,051	0	15,746	19,106
CBF Deposit Account 776616003D -	0	0	0	4,080	4,080	4,080
CBF Deposit Account 776616003D -	0	0	0	(4,080)	(4,080)	(4,080)
Totals	33,212	5,308	3,051	0	41,571	59,682
Current assets - Debtors						
Other Debtors -	0	0	0	0	0	0
Totals	0	0	0	0	0	0
Agency accounts						
Agency collections -	0	0	2,771	0	2,771	2,927
Totals	0	0	2,771	0	2,771	2,927
Liabilities - Creditors: Amounts falling due in one year						
Creditors -	316	0	0	0	316	0
Totals	316	0	0	0	316	0
Grand total	938,971	5,308	114,371	0	1,058,650	1,508,430

Fund movement by type

		Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
General - General fund							
	Unrestricted	980,057	64,570	84,202	0	(21,454)	938,971
Sub-total for General		980,057	64,570	84,202	0	(21,454)	938,971
ChurHse - Church House Charity							
	Restricted	512,357	10,000	313,812	0	(104,743)	512,357
Sub-total for ChurHse		512,357	10,000	313,812	0	(104,743)	512,357
ExtCauses - Donations for extern							
	Restricted	475	710	848	0	0	336
Sub-total for ExtCauses		475	710	848	0	0	336
FE - Fresh Expression							
	Restricted	1,217	0	0	0	0	1,217
Sub-total for FE		1,217	0	0	0	0	1,217
Music - Music Fund							
	Restricted	914	0	0	0	0	914
Sub-total for Music		914	0	0	0	0	914
Flower - Flower Fund							
	Restricted	584	0	0	0	0	584
Sub-total for Flower		584	0	0	0	0	584
DorisOsma - Doris Osman-Dean Fun							
	Restricted	4,465	0	0	0	0	4,465
Sub-total for DorisOsma		4,465	0	0	0	0	4,465
Redec - Redecoration Fund							
	Restricted	1,727	0	0	0	0	1,727
Sub-total for Redec		1,727	0	0	0	0	1,727
Re-ord - Re-ordering fund							
	Designated	5,308	0	0	0	0	5,308
	Restricted	1,326	0	0	0	0	1,326
Sub-total for Re-ord		6,634	0	0	0	0	6,634
Grand total		1,508,430	75,280	398,862	0	(126,197)	1,058,650

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
	£	£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and legacies						
IN002 - Planned Giving Gift Aid	21,622	0	0	0	21,622	26,532
IN003 - One-off gift aid	0	0	0	0	0	0
IN004 - Tax recovered	7,638	0	0	0	7,638	9,142
IN005 - Planned giving non gift aid	1,447	0	0	0	2,199	2,199
IN101 - General Collections	8,377	0	0	0	4,662	4,662
IN102 - Baptisms Weddings Funerals	64	0	0	0	18	18
IN222 – Servary and kitchen	712	0	0	0	712	0
IN241 – Donations	9,429	0	0	0	9,429	1,894
IN252 – Restricted special donations	5,110	0	710	0	5,820	0
IN411 – Legacies	0	0	10,000	0	10,000	0
Total	54,399	0	10,710	0	65,109	44,447
Income from charitable activities						
IN501 - Magazine - adverts and sales	843	0	0	0	843	15
IN511 - Book Stall sales	6	0	0	0	6	10
IN531 - Theology Quest and Questions in Tiverton	650	0	0	0	650	0
Total	1,499	0	0	0	1,499	25
Other trading activities						
IN361 - Fundraising	2,343	0	0	0	2,343	3,113
Total	2,343	0	0	0	2,343	3,113
Investments						
IN702 - Bank interest	249	0	0	0	249	1,149
IN731 - Income from Investments	1,631	0	0	0	1,631	11,025
Total	1,880	0	0	0	1,880	12,174
Other income						
IN301 - MDDC Grant	290	0	0	0	363	363
IN401 - Music Fund Scholars	0	0	0	0	0	0
IN541 - Fees Statutory	588	0	0	0	1,949	1,949
IN551 - Fees non statutory	17	0	0	0	351	351
IN801 – Electricity Refund via EBDF	3,554	0	0	0	3,554	0
Total	4,449	0	0	0	4,449	2,663
INCOME TOTAL	64,570	0	10,710	0	75,280	62,422

EXPENDITURE

Raising funds

EX521 - Fundraising costs	112	0	0	0	112	120
Total	112	0	0	0	112	120

Expenditure on charitable activities

EX021 – Donations made	316	0	848	0	1,164	0
EX101 - Common fund	48,423	0	0	0	48,423	48,529
EX111 - Visiting Clergy	1,255	0	0	0	1,255	512
EX122 - Alternative venue costs	0	0	60	0	60	0
EX131 - Rectors Expenses	0	0	0	0	0	0
EX201 - Insurance Premiums	8,640	0	0	0	8,640	8,441
EX211 - Water	253	0	0	0	253	124
EX212 - Electricity	3,471	0	0	0	3,471	1,310
EX213 - Gas	2,787	0	0	0	2,787	2,240
EX221 - Planned Maintenance	1,954	0	0	0	1,954	2,526
EX222 - Emergency Maintenance	1,009	0	0	0	1,009	7,034
EX223 - Re-ordering costs	0	0	313,752	0	313,752	275,004
EX231 - Churchyard maintenance	1,730	0	0	0	1,730	2,686
EX301 - Service Expenses	2,937	0	0	0	2,937	975
EX303 - Office costs	1,731	0	0	0	1,731	1,314
EX304 - Office Assistant	5,400	0	0	0	5,400	3,750
EX403 - Music Expenses	403	0	0	0	403	70
EX404 - Music scholar fees	0	0	360	0	360	360
EX501 - Magazine costs	1,479	0	0	0	1,479	834
EX511 - Theology Quests and Questions in Tiverton	0	0	0	0	0	0
EX601 - Printing and stationery	179	0	0	0	179	0
EX631 – Accountancy	1,440	0	0	0	1,440	1,320
EX632 – Finance Coordinator costs	75	0	0	0	75	
Total	83,482	0	314,660	0	398,142	357,029

Other expenditure

EX215 - Servery and Kitchen	608	0	0	0	608	0
EX502 - Bookstall costs	0	0	0	0	0	0
Total	608	0	0	0	608	0

EXPENDITURE TOTAL	84,202	0	314,660	0	398,862	357,149
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Other recognised gains/losses- Gains/losses on investment assets

EX701 - Unrealised gains/losses on Investments	(77,468)	0	(378,226)	0	(455,694)	211,511
EX702 - Realised gains/losses on Investments	56,014	0	273,483	0	329,497	24,892
Total	(21,454)	0	(104,743)	0	(126,197)	236,403

GRAND TOTAL	(41,086)	0	(408,693)	0	(449,780)	(58,324)
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St Peter's Church, Tiverton
Notes to the financial statements
31 December 2022.

1 Summary of significant accounting policies

(a) General information and basis of preparation

St Peter's Church, Tiverton is a registered charity in England within the United Kingdom. The nature of the charity's operations and principal activities are that of a corporate body established by the Church of England.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main allegiance to another body, nor those where the funds are the property of the individual members, nor of connected charities which benefit the church but which are responsible for their own accounts.

(c) Going concern

Following the global impact of 'COVID-19', at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational

existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(d) Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes the conversion of endowment funds into income which arises when capital funds are released to an income fund from expendable endowments or when a charity has authority to adopt a total return approach to its permanent endowment fund.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in ‘net gains / (losses) on investments’ in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

(f) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2 Trustee emoluments

	2022 £	2021 £
Remuneration	0	0
Trustee expenses	688	1,402
	-----	-----
	688	1,402
	-----	-----
Number of trustees to whom expenses were reimbursed	<u>3</u>	<u>3</u>

During the year mileage and a contribution towards house expenses has been reimbursed to 1 (2021:1) Trustee.

Wages and Salaries

Average number of employees during the year: 0 (2021: 0)

No employee received emoluments above £60,000

3 Related party transactions

There have been no related party transactions during the year

4 Investments held as fixed assets

	2022 £	2021 £
Market value of listed investments		

At 31 December 2021	1,445,821	1,534,418
Additions/(sales)	(305,000)	(325,000)
Unrealised gains/(losses)	(455,694)	211,511
Realised gains/(losses)	329,497	24,892
At 31 December 2022	<u>1,014,624</u>	<u>1,445,821</u>
Historical cost	<u>416,771</u>	<u>553,997</u>

5 Debtors

	2022	2021
	£	£
Other debtors	<u>2,771</u>	<u>2,927</u>

6 Creditors

	2022	2021
	£	£
Other creditors	<u>316</u>	<u>0_</u>

8 Funds

DESIGNATED FUNDS

There is a small re-ordering fund of £5,308 which was not used in 2022 but we hope to use it this year.

RESTRICTED FUNDS

Reordering Fund - In 2009, the Church received a donation of £1,300 for the specific purpose of replacing the pews as part of the re-ordering. As its purpose was indicated by the donor rather than the PCC, it has been allocated as restricted.

Donations for External Causes - specific collections in the year which are received for immediate external purposes, and every effort is made to expend them on the restricted purpose within the year or shortly thereafter.

Doris Osman-Dean Fund – originally from a legacy received in 2002, but not recognised as restricted until 2005. Following the death of the Church member who had authority over spending, it is now left to the PCC who respect the wishes of the deceased that this fund be used for music related purposes.

Redecoration Fund - a fund established in 2006 towards the redecoration of the Church.

Music Fund - consists of monies given or raised expressly to support music at St Peter's. These monies meet the cost of any special music fundraising, payments to the Choral Scholars and other expenditure to support music over and above the expenditure allocated in annual budget of the PCC.

Flower Fund - consists of donations specifically for the purpose of providing the floral arrangements in the church for services and festivals.

Fresh Expressions Fund – funded from a Diocesan Grant of £7,500 towards launching of the Messy Church initiative (Time Together).

Church House Charity Fund - The capital from this fund can only be used to replace the facilities lost on the sale of Church House in 2003. Interest may be used to pay for the hire of alternative accommodation. From June 2018 re-ordering expenditure has been drawn on this fund.

ENDOWMENT FUNDS

Currently there are no Endowment Funds.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL
CHURCH COUNCIL OF ST PETER'S, TIVERTON

I report to the Parochial Church Council (PCC) of St Peter's, Tiverton on my examination of the accounts of St Peter's, Tiverton for the year ended 31 December 2022, which are set out on pages 3 to 20.

Responsibilities and basis of report

As the PCC of St Peter's, Tiverton you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mrs M Hutchings
Apsleys
Chartered Accountants
21 Bampton Street
Tiverton EX16 6AA**

Date:

Accounts

Charity registration number 1122189

Company registration number 06382866 (England and Wales)

**THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR
ADOLESCENTS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	N Hemstock (Chairman) R E Symington (Honorary Treasurer) J Smith K R Wilshere A Cockett G Head P Mitchell C Moran
Secretary	R E Symington
Charity number	1122189
Company number	06382866
Registered office	Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA
Independent examiner	Ellacotts LLP Countrywide House 23 West Bar Banbury Oxfordshire England OX16 9SA

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

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Notes to the financial statements	7 - 12

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees, who are also the directors for the purpose of company law, present their report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To develop the skills and knowledge base for people working in the field of adolescents with mental health needs.

To promote by all available means the study of adolescence and particularly to bring together those concerned with the mental health needs of adolescents and generally to improve the standard of knowledge and practice of the assessment, management and treatment of adolescents with mental health problems and disorders.

To initiate, encourage, support and carry out research and investigation into the mental health needs of adolescents and the management and treatment of adolescents with mental health problems.

To advise on and provide for the education and practical training on a systematic basis of the under-mentioned persons as specialists in the assessment, management and treatments of adolescents with mental health problems and disorders and to arrange facilities for mental health professionals and their trainees to improve their knowledge of such disorders and the methods of alleviation and treatment; the under-mentioned persons referred to above include any professionally qualified person who is substantially connected with the care of adolescents.

Strategic report

Achievements and performance

The Foundation for Professionals in Services for Adolescents (FPSA) aims to assist individuals in improving their professional skills in working to improve the mental health of adolescents in the following ways:

The publication of the Journal of Adolescence (6 issues per year). This journal is devoted to scientific research.

FPSA have published four Practitioner Briefing papers.

The FPSA website features information on all activities and is updated on a regular basis.

FPSA are proud to have Professor Dame Susan Bailey as a Patron.

Co-ordination of suitable courses, conferences and training as well as applications from individuals for funding is administered by Katy Thorne, with all final decisions on grant allocation being made by the Trustees. In 2021 FPSA received 29 applications which was down from 36 applications in 2020. The charity initially pays out 90% of the award at the time of approval with the remaining 10% being paid out when evidence of completion is received. All grants awarded to individuals and organisations were well in keeping with the charity's aims and objectives.

After completing a retendering exercise, FPSA are happy to announce that Wiley have been approved as publisher for the Journal of Adolescence from 1 January 2022.

COVID19 has had a major impact on the Charity's ability to achieve its objectives and this has understandably lead to fewer applications compared to previous years. The trustees acknowledge the ongoing implications from COVID19 and understand that the full future impact is not yet known.

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

FPSSA also encourages the organisation of local study days by providing funding and administration. These are designed for a small number of attendees in a local area and are designed to be interactive and to encourage networking.

The above activities were successfully carried out during the year and the Foundation has achieved the objectives it had set out for itself. In December 2009 at an EGM the Foundation voted to cease being a membership association with effect from 31 December 2010. As a result of this proposal the Foundation can make its funds available to a wider group of applicants and so extend the furtherance of its objectives.

Financial review

The attached financial statements show the current state of the finances which the Committee of Management consider to be sound.

The financial objective of the Foundation is to be able to support its objectives and activities. To this end it is important that the Foundation is able to run at a surplus which will augment the funds of the Foundation and so facilitate its objectives, especially those relating to the support of and training of those working with adolescents.

The principle funding source is the journal published by the Foundation and the expenditure of the Foundation is all incurred to support the objectives and activities carried out to implement its objectives.

There will be no significant changes in the activities of the Foundation in the coming year and its key objectives are as last year, that is to facilitate the publication of the journal, and other information and to promote the study of adolescence. In addition to this another key objective is the provision of grant funding for training and research.

It is FPSSA's policy to hold reasonable reserves which is considered to be approximately one year's expenditure to cover both administration expenditure and a normal level of grants. At the end of 2021 the reserves stood at £384,020 (2020: £334,010); annual expenditure was £133,181 (2020: £117,899). Reserves are held because FPSSA's main aim is to assist individuals in improving their skills for working with young people with mental health needs. This is done, in the main, by providing full or part funding for approved courses and study days. A reserves policy, written by the honorary treasurer, was agreed and approved by the Trustees in 2021.

The Trustees, who served during the year and up to the date of signature of the financial statements were:

N Hemstock (Chairman)
R E Symington (Honorary Treasurer)
J Smith
K R Wilshere
A Cockett
G Head
P Mitchell
C Moran

Secretary

R E Symington

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Foundation was established in 1977 as The Association for the Psychiatric Study of Adolescence. The name was changed to The Association for Professionals in Services for Adolescents in 1992 to reflect the changes in services for young people.

The Foundation for Professionals in Services for Adolescents became incorporated as a Company Limited by Guarantee on 26 September 2007 (Registered Number 0638266). Registered Charity Number 1122189 was entered in the Central Register of Charities on 7th January 2008.

The name was changed to The Foundation for Professionals in Services for Adolescents in July 2011 when the charity ceased being a membership organisation.

FPSA's reserves are monitored by the Honorary Treasurer. Any decisions regarding investment policy are taken by the Committee of Management.

Organisation

The Foundation is overseen and controlled by the Committee of Management which meets three or four times a year. All decisions are made by the Committee of Management. The administration of the Foundation is contracted to Katy Thorne who also manages the co-ordination of applications for grants for research and training. The contract runs for a year and is reviewed annually.

All members of the Committee of Management serve on a voluntary basis.

Appointment of Trustees

The term of office is open-ended. New Trustees are given the relevant information on appointment to enable them to be able to contribute to the governance and direction of the Foundation and they are able to consult existing members. The officers are elected from the Committee of Management.

When recruiting trustees, a role description was created giving all the necessary information to interested applicants. This was shared by email to the FPSA database and posted to the Guardian Newspaper Charity job section. A shortlist was created and interviews took place with a sub-committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The major risks to which FPSA is exposed have been reviewed and systems have been established to mitigate these. A risk register has been compiled and is due for agreement and approval in 2022.

The Trustees report, including the strategic report, was approved by the Board of Trustees.

.....
N Hemstock (Chairman)
Trustee

Dated:

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

I report to the Trustees on my examination of the financial statements of The Foundation For Professionals In Services For Adolescents (the charity) which are set out on pages 5 to 12 for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA
Ellacotts LLP

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated:

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Charitable activities	3	183,167	198,981
Investments	4	24	83
Total income		183,191	199,064
Expenditure on:			
Charitable activities	5	133,181	117,899
Net income for the year/ Net movement in funds		50,010	81,165
Fund balances at 1 January 2021		334,010	252,845
Fund balances at 31 December 2021		384,020	334,010

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	12	64,330		117,410	
Cash at bank and in hand		321,532		218,772	
		<u>385,862</u>		<u>336,182</u>	
Creditors: amounts falling due within one year					
	13	(1,842)		(2,172)	
Net current assets			<u>384,020</u>		<u>334,010</u>
Income funds					
Unrestricted funds			<u>384,020</u>		<u>334,010</u>
			<u>384,020</u>		<u>334,010</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with sections 386 and 387 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the Trustees on

.....
N Hemstock (Chairman)
Trustee

.....
R E Symington (Honorary Treasurer)
Trustee

Company registration number 06382866

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Foundation For Professionals In Services For Adolescents is a private company limited by guarantee incorporated in England and Wales. The registered office is Countrywide House, 23 West Bar, Banbury, Oxfordshire, OX16 9SA, England.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The FSA is a public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 25% on reducing balance
--------------------------------	---------------------------

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.6 Cash at bank and in hand

Cash at bank and in hand include cash deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. HM Revenue & Customs have confirmed that the charity is exempt from VAT registration on its current activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Charitable activities

	Journal Income 2021 £	Journal Expenses 2021 £	Total 2021 £	Total 2020 £
Sponsorship	-	-	-	4,000
Journals	104,330	78,837	183,167	194,981
	<u>104,330</u>	<u>78,837</u>	<u>183,167</u>	<u>198,981</u>

4 Investments

	2021 £	2020 £
Interest on cash deposits	24	83
	<u>24</u>	<u>83</u>

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2021 £	Total 2020 £
Legal and professional fees	13,797	-	9,198	22,995	23,379
Bank charges	551	-	-	551	450
Editorial team fees	62,461	-	-	62,461	67,447
	<u>76,809</u>	<u>-</u>	<u>9,198</u>	<u>86,007</u>	<u>91,276</u>
Grant funding of activities (note 6)	-	36,061	-	36,061	21,631
Share of support costs (note 7)	-	-	9,878	9,878	3,757
Share of governance costs (note 7)	-	-	1,235	1,235	1,235
	<u>76,809</u>	<u>36,061</u>	<u>20,311</u>	<u>133,181</u>	<u>117,899</u>

6 Grants payable

	2021 £	2020 £
Grants to individuals	36,061	21,631
	<u>36,061</u>	<u>21,631</u>

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Legal and professional fees	9,198	-	9,198	9,351	Support
Committee expenses	3,076	-	3,076	(753)	Support
Event costs and website	3,496	-	3,496	2,046	Support
Printing, postage & stationery	633	-	633	123	Support
Accountancy fees	2,107	-	2,107	1,981	Support
Phone	446	-	446	360	Support
Independent examination fees	-	1,355	1,355	1,235	Governance
	<u>18,956</u>	<u>1,355</u>	<u>20,311</u>	<u>14,343</u>	
Analysed between					
Charitable activities	<u>18,956</u>	<u>1,355</u>	<u>20,311</u>	<u>14,343</u>	

Governance costs includes payments to the accountants of £1,355 (2020: £1,235) for independent examination.

8 Trustees

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2021 (2020: none)

Trustees Expenses

The following reimbursements were for travel, accommodation and incidental expenses incurred in attending meetings.

During the year ended 31 December 2021 £500 of committee expenses were reimbursed to five individuals.

During the year ended 31 December 2020 (£2,119) of committee expenses were reimbursed to six individuals. Refunds were received in the year relating to a cancelled event, the costs of which was included in 2019's accounts. No such refunds occurred during the year ended 31 December 2021.

9 Employees

The charitable company did not make any salary payments in the year ended 31 December 2021 or in the year to 31 December 2020.

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10	Intangible fixed assets	Other intangible assets £
	Cost	
	At 1 January 2021 and 31 December 2021	9,207
	Amortisation and impairment	
	At 1 January 2021 and 31 December 2021	9,207
	Carrying amount	
	At 31 December 2021	-
	At 31 December 2020	-
11	Tangible fixed assets	Fixtures, fittings & equipment £
	Cost	
	At 1 January 2021	8,125
	At 31 December 2021	8,125
	Depreciation and impairment	
	At 1 January 2021	8,125
	At 31 December 2021	8,125
	Carrying amount	
	At 31 December 2021	-
	At 31 December 2020	-
12	Debtors	2021 £
	Amounts falling due within one year:	2020 £
	Trade debtors	64,330
		117,410
13	Creditors: amounts falling due within one year	2021 £
	Accruals and deferred income	1,842
		2,172

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Ultimate Controlling Party

The charity is under the control of the Trustees.

15 Movement in funds	At 1 January 2021 £	Net movement in funds £	At 31 December 2021 £
Unrestricted funds			
General fund	334,010	50,010	384,020
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>334,010</u>	<u>50,010</u>	<u>384,020</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,191	(133,181)	50,010
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>183,191</u>	<u>(133,181)</u>	<u>50,010</u>

16 Company Liability

The charity is a private company limited by guarantee and consequently does not have share capital.

17 Related party transactions

Other than reimbursement of expenses to Trustees disclosed in note 8, there were no related party transactions that need to be disclosed during the year ended 31 December 2021 (2020: none).

**THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR
ADOLESCENTS**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2021

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Investment income		
Interest on cash deposits	24	83
Incoming resources from charitable activities		
Share of journal profit	104,330	117,411
Journal expense income	78,837	77,570
Sponsorship	-	4,000
Total incoming resources	183,191	199,064
RESOURCES EXPENDED		
Journal expenses	62,461	67,447
Legal and professional fees	13,797	14,028
Bank charges	551	450
Grants to individuals	36,061	21,631
Governance costs		
Independent examiners fees	1,355	1,235
Support costs		
Committee expenses	3,076	1,326
Society for Research in Adolescence biennial meeting costs	-	(2,924)
Venue expenses	-	845
Printing, postage and stationery	633	123
Accountancy fees	2,107	1,981
Legal and professional fees	9,198	9,351
Telephone	446	360
Events costs and website	3,496	2,046
Total resources expended	133,181	117,899
Net Income	50,010	81,165

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENCE

England & Wales - Charity number 1122189

Accounts

Charity Registration No. 1122189

Company Registration No. 06382866 (England and Wales)

**THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR
ADOLESCENTS**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

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THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also the directors for the purpose of company law, present their report and financial statements for the year ended 31 December 2020.

The accounts have been prepared in accordance with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To develop the skills and knowledge base for people working in the field of adolescents with mental health needs.

To promote by all available means the study of adolescence and particularly to bring together those concerned with the mental health needs of adolescents and generally to improve the standard of knowledge and practice of the assessment, management and treatment of adolescents with mental health problems and disorders.

To initiate, encourage, support and carry out research and investigation into the mental health needs of adolescents and the management and treatment of adolescents with mental health problems.

To advise on and provide for the education and practical training on a systematic basis of the under-mentioned persons as specialists in the assessment, management and treatments of adolescents with mental health problems and disorders and to arrange facilities for mental health professionals and their trainees to improve their knowledge of such disorders and the methods of alleviation and treatment; the under-mentioned persons referred to above include any professionally qualified person who is substantially connected with the care of adolescents.

Strategic report

Achievements and performance

The Foundation for Professionals in Services for Adolescents (FPSA) aims to assist individuals in improving their professional skills in working to improve the mental health of adolescents in the following ways:

The publication of the Journal of Adolescence (6 issues per year). This journal is devoted to scientific research.

FPSA have published four Practitioner Briefing papers.

The FPSA website features information on all activities and is updated on a regular basis.

FPSA are proud to have Professor Dame Susan Bailey as a Patron.

Co-ordination of suitable courses, conferences and training as well as applications from individuals for funding is administered by Katy Thorne, with all final decisions on grant allocation being made by the Trustees. In 2020 FPSA received 36 applications which was down from 97 applications in 2019. The charity initially pays out 90% of the award at the time of approval with the remaining 10% being paid out when evidence of completion is received. All grants awarded to individuals and organisations were well in keeping with the charity's aims and objectives.

COVID19 has had a major impact on the Charity's ability to achieve its objectives and this has understandably lead to fewer applications compared to previous years. The trustees acknowledge the ongoing implications from COVID19 and understand that the full future impact is not yet known.

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

FPSSA also encourages the organisation of local study days by providing funding and administration. These are designed for a small number of attendees in a local area and are designed to be interactive and to encourage networking.

The above activities were successfully carried out during the year and the Foundation has achieved the objectives it had set out for itself. In December 2009 at an EGM the Foundation voted to cease being a membership association with effect from 31 December 2010. As a result of this proposal the Foundation can make its funds available to a wider group of applicants and so extend the furtherance of its objectives.

Financial review

The attached financial statements show the current state of the finances which the Committee of Management consider to be sound.

The financial objective of the Foundation is to be able to support its objectives and activities. To this end it is important that the Foundation is able to run at a surplus which will augment the funds of the Foundation and so facilitate its objectives, especially those relating to the support of and training of those working with adolescents.

The principle funding source is the journal published by the Foundation and the expenditure of the Foundation is all incurred to support the objectives and activities carried out to implement its objectives.

There will be no significant changes in the activities of the Foundation in the coming year and its key objectives are as last year, that is to facilitate the publication of the journal, and other information and to promote the study of adolescence. In addition to this another key objective is the provision of grant funding for training and research.

It is FPSSA's policy to hold reasonable reserves which is considered to be approximately one year's expenditure to cover both administration expenditure and a normal level of grants. At the end of 2020 the reserves stood at £334,010 (2019: £252,845); annual expenditure was £117,899 (2019: £190,471). Reserves are held because FPSSA's main aim is to assist individuals in improving their skills for working with young people with mental health needs. This is done, in the main, by providing full or part funding for approved courses and study days.

Reference and Administrative details

Charity number:	1122189
Company number:	06382866
Registered office:	Countrywide House, 23 West Bar, Banbury, Oxfordshire, England, OX16 9SA

Our advisers

Independent examiner:	Charlotte Toemaes BSc FCA, Ellacotts LLP
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The Trustees, who served during the year and up to the date of signature of the financial statements were:

N Hemstock (Chairman)
R E Symington (Honorary Treasurer)
J Smith
K R Wilshere
A Cockett
G Head
P Mitchell
C Moran

Secretary

R E Symington

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

The Foundation was established in 1977 as The Association for the Psychiatric Study of Adolescence. The name was changed to The Association for Professionals in Services for Adolescents in 1992 to reflect the changes in services for young people.

The Foundation for Professionals in Services for Adolescents became incorporated as a Company Limited by Guarantee on 26 September 2007 (Registered Number 0638266). Registered Charity Number 1122189 was entered in the Central Register of Charities on 7th January 2008.

The name was changed to The Foundation for Professionals in Services for Adolescents in July 2011 when the charity ceased being a membership organisation.

FPSA's reserves are monitored by the Honorary Treasurer. Any decisions regarding investment policy are taken by the Committee of Management.

Organisation

The Foundation is overseen and controlled by the Committee of Management which meets three or four times a year. All decisions are made by the Committee of Management. The administration of the Foundation is contracted to Katy Thorne who also manages the co-ordination of applications for grants for research and training. The contract runs for a year and is reviewed annually.

All members of the Committee of Management serve on a voluntary basis.

Appointment of Trustees

The term of office is open-ended. New Trustees are given the relevant information on appointment to enable them to be able to contribute to the governance and direction of the Foundation and they are able to consult existing members. The officers are elected from the Committee of Management.

When recruiting trustees, a role description was created giving all the necessary information to interested applicants. This was shared by email to the FPSA database and posted to the Guardian Newspaper Charity job section. A shortlist was created and interviews took place with a sub-committee.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error

The major risks to which FPSA is exposed have been reviewed and systems have been established to mitigate these.

The Trustees report, including the strategic report, was approved by the Board of Trustees.

.....
N Hemstock (Chairman)
Trustee

Dated:

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

I report to the Trustees on my examination of the financial statements of The Foundation For Professionals In Services For Adolescents (the charity) which are set out on pages 5 to 12 for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Charlotte Toemaes BSc FCA
Ellacotts LLP

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA
England

Dated:

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Charitable activities	3	198,981	191,784
Investments	4	83	156
Total income		199,064	191,940
<u>Expenditure on:</u>			
Charitable activities	5	117,899	190,471
Net income for the year/ Net movement in funds		81,165	1,469
Fund balances at 1 January 2020		252,845	251,376
Fund balances at 31 December 2020		334,010	252,845

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

BALANCE SHEET AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Current assets					
Debtors	12	117,410		116,297	
Cash at bank and in hand		218,772		138,180	
		<u>336,182</u>		<u>254,477</u>	
Creditors: amounts falling due within one year	13	<u>(2,172)</u>		<u>(1,632)</u>	
Net current assets			<u>334,010</u>		<u>252,845</u>
Income funds					
Unrestricted funds			<u>334,010</u>		<u>252,845</u>
			<u>334,010</u>		<u>252,845</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with sections 386 and 387 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The financial statements were approved by the Trustees on

.....
N Hemstock (Chairman)
Trustee

.....
R E Symington (Honorary Treasurer)
Trustee

Company Registration No. 06382866

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

The Foundation For Professionals In Services For Adolescents is a private company limited by guarantee incorporated in England and Wales. The registered office is Countrywide House, 23 West Bar, Banbury, Oxfordshire, OX16 9SA, England.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The FPSA is a public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	- 25% on reducing balance
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THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.6 Cash at bank and in hand

Cash at bank and in hand include cash deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities. HM Revenue & Customs have confirmed that the charity is exempt from VAT registration on its current activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be any estimates or judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

3 Charitable activities

	Journal Income 2020 £	Journal Expenses 2020 £	Total 2020 £	Total 2019 £
Sponsorship	4,000	-	4,000	-
Journals	117,411	77,570	194,981	191,784
	<u>121,411</u>	<u>77,570</u>	<u>198,981</u>	<u>191,784</u>

4 Investments

	2020 £	2019 £
Interest on cash deposits	83	156
	<u>83</u>	<u>156</u>

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total 2020 £	Total 2019 £
Legal and professional fees	14,028	-	9,351	23,379	22,882
Bank charges	450	-	-	450	403
Editorial team fees	67,447	-	-	67,447	68,395
	<u>81,925</u>	<u>-</u>	<u>9,351</u>	<u>91,276</u>	<u>91,680</u>
Grant funding of activities (note 6)	-	21,631	-	21,631	74,840
Share of support costs (note 7)	-	-	3,757	3,757	22,751
Share of governance costs (note 7)	-	-	1,235	1,235	1,200
	<u>81,925</u>	<u>21,631</u>	<u>14,343</u>	<u>117,899</u>	<u>190,471</u>

6 Grants payable

	2020 £	2019 £
Grants payable	21,631	74,840
	<u>21,631</u>	<u>74,840</u>

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Legal and professional fees	9,351	-	9,351	9,153	Support
Committee expenses	(753)	-	(753)	17,192	Support
Event costs and website	2,046	-	2,046	3,254	Support
Printing, postage & stationery	123	-	123	352	Support
Accountancy fees	1,981	-	1,981	1,853	Support
Phone	360	-	360	100	Support
Independent examination fees	-	1,235	1,235	1,200	Governance
	<u>13,108</u>	<u>1,235</u>	<u>14,343</u>	<u>33,104</u>	
Analysed between					
Charitable activities	<u>13,108</u>	<u>1,235</u>	<u>14,343</u>	<u>33,104</u>	

Governance costs includes payments to the accountants of £1,235 (2019: £1,200) for independent examination.

8 Trustees

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2020.

There were no Trustees (or any persons connected with them) remuneration or benefits from the charity during the year ended 31 December 2019.

Trustees Expenses

The following reimbursements were for travel, accommodation and incidental expenses incurred in attending meetings.

During the year ended 31 December 2020 (£2,119) of committee expenses were reimbursed to 6 individuals. Refunds were received in the year relating to a cancelled event, the costs of which was included in 2019's accounts.

During the year ended 31 December 2019 £13,543 of committee expenses were reimbursed to 8 individuals.

9 Employees

The charitable company did not make any salary payments in the year ended 31 December 2020 or in the year to 31 December 2019.

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10	Intangible fixed assets		Other intangible assets £
	Cost		
	At 1 January 2020 and 31 December 2020		9,207
			<hr/>
	Amortisation and impairment		
	At 1 January 2020 and 31 December 2020		9,207
			<hr/>
	Carrying amount		
	At 31 December 2020		-
			<hr/> <hr/>
	At 31 December 2019		-
			<hr/> <hr/>
11	Tangible fixed assets		Fixtures, fittings & equipment £
	Cost		
	At 1 January 2020		8,125
			<hr/>
	At 31 December 2020		8,125
			<hr/>
	Depreciation and impairment		
	At 1 January 2020		8,125
			<hr/>
	At 31 December 2020		8,125
			<hr/>
	Carrying amount		
	At 31 December 2020		-
			<hr/> <hr/>
	At 31 December 2019		-
			<hr/> <hr/>
12	Debtors		
		2020	2019
		£	£
	Amounts falling due within one year:		
	Trade debtors	117,410	116,297
		<hr/> <hr/>	<hr/> <hr/>
13	Creditors: amounts falling due within one year		
		2020	2019
		£	£
	Accruals and deferred income	2,172	1,632
		<hr/> <hr/>	<hr/> <hr/>

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

14 Movement in funds	At 1 January 2020 £	Net movement in funds £	At 31 December 2020 £
Unrestricted funds			
General fund	252,845	81,165	334,010
Total funds	<u>252,845</u>	<u>81,165</u>	<u>334,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,064	(117,899)	81,165
Total funds	<u>199,064</u>	<u>(117,899)</u>	<u>81,165</u>

15 Ultimate Controlling Party

The charity is under the control of the trustees.

16 Company Liability

The charity is a private company limited by guarantee and consequently does not have share capital.

17 Related party transactions

There were no related party transactions that need to be disclosed during the year ended 31 December 2020.

There were no related party transactions that need to be disclosed during the year ended 31 December 2019.

**THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR
ADOLESCENTS**

MANAGEMENT ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

THE FOUNDATION FOR PROFESSIONALS IN SERVICES FOR ADOLESCENTS

DETAILED INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
INCOMING RESOURCES		
Investment income		
Interest on cash deposits	83	156
Incoming resources from charitable activities		
Share of journal profit	117,411	116,297
Journal expense income	77,570	75,487
Sponsorship	4,000	-
Total incoming resources	<u>199,064</u>	<u>191,940</u>
RESOURCES EXPENDED		
Journal expenses	67,447	68,395
Legal and professional fees	14,028	13,729
Bank charges	450	403
Grants to individuals	21,631	74,840
Governance costs		
Independent examiners fees	1,235	1,200
Support costs		
Committee expenses	1,326	8,684
Society for Research in Adolescence biennial meeting costs	(2,924)	5,040
Venue expenses	845	3,466
Printing, postage and stationery	123	100
Accountancy fees	1,981	1,854
Legal and professional fees	9,351	9,153
Telephone	360	352
Events costs and website	2,046	3,255
Total resources expended	<u>117,899</u>	<u>190,471</u>
Net Income	<u><u>81,165</u></u>	<u><u>1,469</u></u>
