

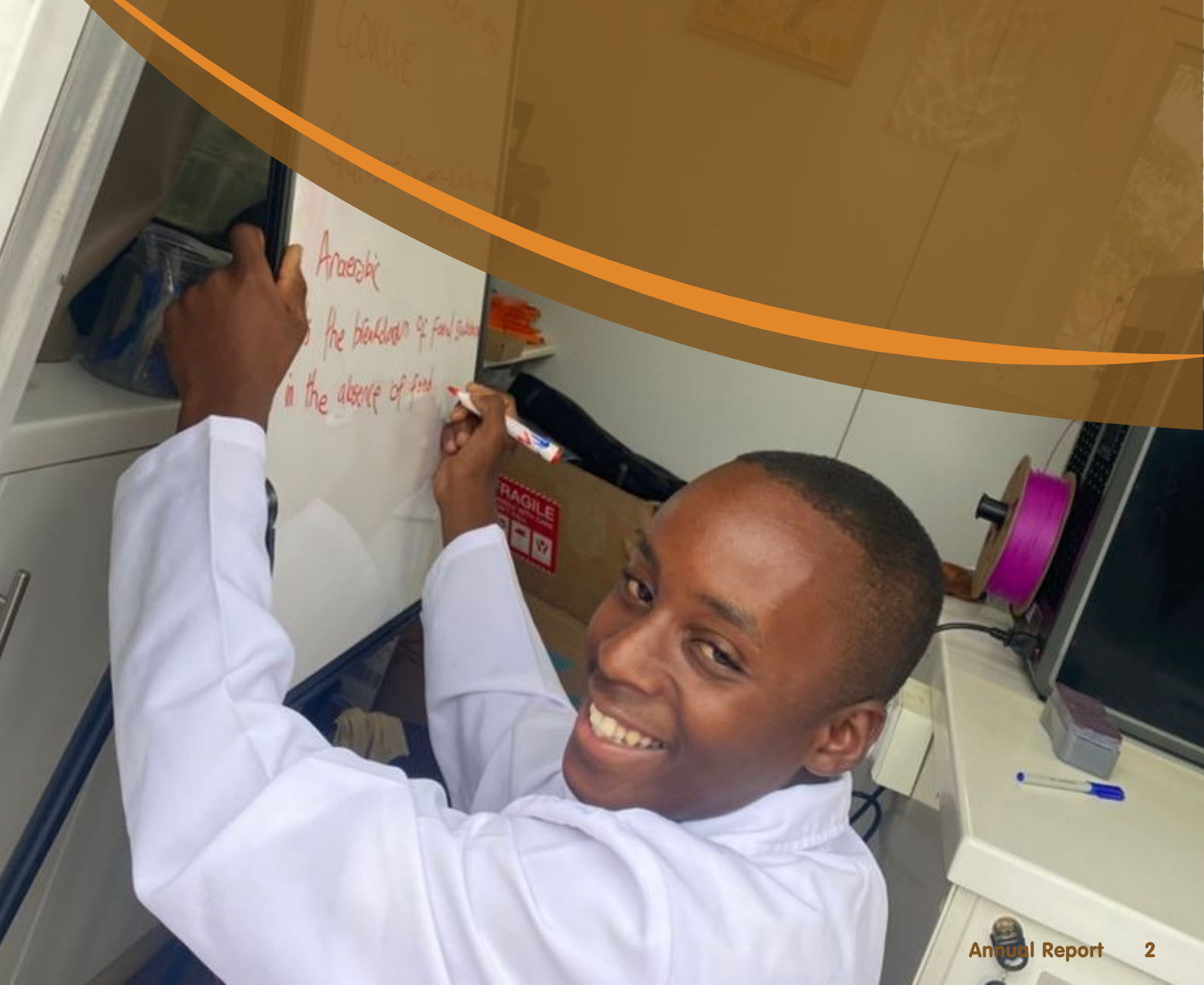
# Financial Statements & Trustees Annual Report

For year ending 31st March 2025



# Contents

|    |                                   |
|----|-----------------------------------|
| 3  | Annual Report                     |
| 20 | Independent Examiners' Report     |
| 21 | Statement of Financial Activities |
| 22 | Balance Sheet                     |
| 23 | Notes to the Accounts             |





# Charity Details

Registered charity number 1122176

Governing Document  
Model Trust Deed; dated 08/11/2017



**Nicola  
Baldwin**

Media &  
Marketing



**Solinda  
Butawo**

Legal



**Simba  
Mupfumira**

Events Planner



**Tunde  
Olorunfemi**

Chair



**Nathan  
Whitaker**

Treasurer



**Jacquelyn van  
Jaarsveld**

Fundraising



**Tanatsa  
Nyamambi**

(Resigned 28th  
March 2025)

# Who are we

**Makomborero (which means “blessings” in the local Zimbabwean language, Shona) is a UK registered charity that relieves poverty in Africa through the education of its children.**

**Makomborero** achieves this by investing time and money in disadvantaged communities in Zimbabwe, enabling gifted children fulfil their potential, and provide them with hope and a future.

# What we do

We rely on voluntary contributions of supporters to lift beneficiaries out of poverty by providing entrepreneur support, schooling, accommodation, as well as mentoring and basic educational resources. As a result, children are motivated to learn and maximise their potential to improve the lives of their families, and themselves.

**“Empowering the few to impact the many.”**  
**Tunde Olorunfemi**

# How we do it

Makomborero UK works with Makomborero Zimbabwe by issuing grants and expertise to deliver its charitable objectives. Although legally distinct organisations (with different boards of trustees) we partner to maximise outcomes for beneficiaries. Makomborero UK generates funds through donations, and corporate sponsorships. This, alongside specialist support, helps resource its local partner, Makomborero Zimbabwe - coordinated by Mark and Laura Albertyn.

The Albertyns moved to UK in 2003 from Zimbabwe and set up Makomborero; with the vision of returning to work in disadvantaged communities, focusing on A-level education. Prior to that, Mark taught A-level Mathematics and Physics at an independent school in Zimbabwe, developing a passion for the scholarship students he taught. In July 2010, the dream was realised with the support of Makomborero UK. They have four young children, Matthew, Zoe, Ella and Phoebe.

Makomborero Zimbabwe’s ‘knowhow,’ client relationships, and local knowledge, enables us effectively reach our target beneficiaries in practical and sustainable ways.



**“Education is the most powerful weapon which you can use to change the world.” Nelson Mandela**





# Where we do it

**Makomborero UK grants enable Makomborero Zimbabwe deliver its unique award-winning A-Level education model; benefitting over 220 underprivileged students to date.**

The latter operates in and around a two-hour radius of Harare; and has been the difference between dreams being crushed by the barrier of poverty, and ambitions being realised with access to further education.



Local and international partners continue to be instrumental in Makomborero's delivery strategy, along with strong networks that support students studying away from their rural homes, or even abroad.

Makomborero UK is privileged to be in partnership with Makomborero Zimbabwe, whose project coordinators, Mark and Laura Albertyn, along with their local board, employees, and volunteers, continue to stay committed and driven in transforming the lives of young Zimbabweans; no matter the challenges.

**Be engaged where you are NOW; to make an impact with what you have NOW, to do what you can already do NOW. Tomorrow's increase will be realised from today's collective NOWs"**  
**Tunde Olorunfemi**



# Grant making policy

**Makomborero UK**, as a grant making trust, remains satisfied partnering with **Makomborero Zimbabwe**. We use annual reviews to verify projects remain in line with goals; supported with periodic reports, audits, and Trustee visits, to project inspections and beneficiary interviews. Recipients of our grant making programmes are still secondary school students; nevertheless, we continue to be committed to the end-to-end pathway designed to support intakes before and beyond the tenure of all our schemes (e.g., from supporting primary schools to scholarships for tertiary students). Our empowerment programmes Ndeipi and Mutsidzera provides the wider community with entrepreneurial skills in line with our goal of alleviating poverty

## Grant making considerations

Makomborero's success is based on a unique strategy that engages few high potential students each year who undergo tests to be placed in partnership schools or supported to stay in state schools.

The Board has reviewed and maintained the partnership in line with wishes of supporters and local partners. The impressive student results and rate of return on investment has validated this strategy, and continues to attract support from donors, and delivery partners.

### Governance

The Board has continued to grapple with tough economic climate on both its funding and operations.

Particular attention continues to be paid to emerging risks around increased dependency on UK support to maintain resilient corporate structures needed to safely and efficiently sustain its delivery model and provisions.

### Risk Management

**Makomborero** continues to review its risk profile quarterly. A periodic internal audit conducts test to assess ensure the charity's resilience and its register remains effective in capturing and monitoring emerging issues/opportunities flagged by industry trends, local reports, and regular assessments. This continues to inform fiscal assurance/reserves levels, grant disbursements, delivery strategies, etc. The Board is satisfied current measures enable it flag, review and address concerns or advantages, to adapt accordingly.

*Blackboard painting* →





# Fundraising

We continue to enjoy the enthusiastic Support with fundraising efforts. Aside from multiple self-initiated events, were some that had become mainstays, such as The London Landmarks Half-marathon, Big Give, etc.

These have sustained vital revenue streams. Our loyal support base continues to fundraise and campaign on our behalf. In addition, local contributions in kind from individuals and businesses continue to reduce overheads in certain cases.



**NEXTENERGY**  
FOUNDATION

**JustGiving™**  
**theBigGive**  
CHRISTMAS CHALLENGE

  
GlobalGiving



# Review of the Year's Activities

## Resource Centre / A-Level Boarding House

This Resource Centre which serves as both the A-Level residential students' boarding house and a space for all students' meetings and activities has continued to serve its beneficiaries well. All Life skills and Group Therapy sessions for both Residential and Non-residential students have taken place at the Resource Centre. Of note in May 2024, it had the incredible privilege of hosting Pomona, Swathmore and Williams Universities from the USA. They were able to share about funding and the application process to all our A-Level students. The site is also the base for the Mobile Science Laboratory. It also hosts an orchard with mulberry, mango, granadilla and lemon trees, as well as a vegetable garden that produces the bulk of vegetables eaten by students at the house.



## University Residence

The University Residence is a well-kitted donated home which has a capacity of 24. In 2025, it was home to 19 students who Attend the University of Zimbabwe. They are all past recipients of Makomborero's A-Level scholarships, both Residential and Non-Residential beneficiaries. It shares its grounds with the Makomborero Zimbabwe operations office.

It also hosts all Ndeipi small business classes in its gazebo. The on-site garden produces most of the vegetables consumed in the boarding house. Though its tennis court requires renovation, it still provides space for workouts which most students enjoy. The two German Shepherds there, considered family, continue to thrive.





## Residential A-Level Students & Partnership Schools

Makomborero continues to partner with Gateway High, Hellenic Academy and St Georges College.

It notes that the pilot partnerships birthed in 2024 with Watershed College and St Johns Colleges were Successful so both schools have enrolled a second intake of Makomborero students for 2025; increasing the partner schools to 5, which forms the base of the Makomborero A-Level Scholarship Programme.

The schools continue to be responsible for paying school fees for these 19 students and provide rich and diverse environments for curricular and extra-curricular activities. Makomborero continues to provide board and boarding-related expenses, transport to school and exam fees.

### Residential A-Level results for 2024 were as follows:

**9 A-Level Cambridge students** had a collective of: 11A\*s 15As and 7Bs with one student achieving 4A\*

**11 Lower Sixth Cambridge** had a collective of the following AS Level results: 27As 10Bs and 2Cs

**19 Lower Sixth students** who had a collective of the following results at O-Level: 179As and 31 Bs (ZIMSEC) with one student achieving 14As 4A\*s 2As and 2Bs (Cambridge)





## Mobile Science Laboratory

The Mobile Science Lab has seen very high attendance in the last year. A total of 45 students aged 14-16 attended from the high-density areas of Harare and Chitungwiza. In September 2024, Makomborero received a donation of a 3D printer and laptop from Espoon and Matinkyla schools in Finland for use in our Mobile Science Lab. Both teachers who are past Makomborero A-Level Scholarship recipients were trained on how to use the 3D printer. Students are learning something completely new, and they are enjoying designing and printing models.

*Some of the students attending the Mobile Science Lab*



*3D printing*



## Girl Mentorship Programme

November 2024 saw 30 mentees, recruited from three schools in high-density areas, awarded certificates for successfully completing a year of learning crocheting, public speaking, community service and other life skills. The three schools presented a blanket that each mentee had taken part in crocheting and donated them to a local hospital. All mentors are past Makomborero A-Level Scholarship recipients. Two mentors graduated from the University of Zimbabwe, in Pharmacy and Pharmaceutical Science. The mentees are scheduled to graduate from the programme in December 2025.

We continue to see these mentees grow in confidence, make friends and have a more positive perspective of the future. We also see mentors grow in their leadership skills.





## Non-Residential A-Level Students

In 2025, we had 6 Upper Sixth Non-Residential students and 9 Lower Sixth Non-Residential Students. These 15 students benefit from having their tuition and exam fees paid at local Zimbabwean government schools. Money for school uniforms is also provided by Makomborero. In addition, they are assisted with study materials including tablets pre-loaded with past examination papers. Non-Residential students attend Group Therapy and Life Skills at the Resource Centre. They have regular joint sessions with Residential students where games and monthly birthday celebrations are part of the programme.

Non-Residential A-Level ZIMSEC results for our four 2024 students were as follows: 7As and 4Bs



## University Grant Scheme

We have 37 students on this scheme which is open to past Makomborero A-Level Scholarship recipients. Makomborero pays for their tuition fees at local Zimbabwean universities for the duration of their tertiary education. Once in employment, students pay back via monthly instalments. This is used to pay tuition for other students on the program. The cycle is not seamless due to the fact fees go up almost every semester; hence it relies on donations to support as many students as possible. Makomborero provides a home, transport to the University of Zimbabwe campus, plus stipends as donations allow. The model enabled 3 students to pay off their grants in 2024, and 7 on the scheme graduated; one with a first-class degree and 3 who studying Biomedical Sciences are proceeding to graduate as doctors.



### Girl Child Litter Picking





## Community

All projects at Makomborero carry a common thread, to give back to the community. In the last year, A-Level students painted and refreshed blackboards at a rural school on the outskirts of Harare. Girl Child mentees dedicated a morning to pick up litter at their schools. A few past Makomborero students returned to their O-Level schools as part of a new initiative, 'Giving back to former schools.' They did projects varying from 'How to apply for a Makomborero Scholarship' to 'How to use Google Education'. In their local communities, our students often help other students with extra lessons and the elderly amongst them with fetching water from community boreholes. As mentioned before, we were able to distribute stationery to schools during the application process.

*Blackboard Painting*



*Girl Child Litter Picking*





## Student Recruitment

Our Student Recruitment process takes place in the May-August months. It is by far the most involving project for staff, students and volunteers.

Approximately 140 pens with the Makomborero logo given to Heads and Vice-heads as a gift. A total of approximately 100-man hours involved in the planning, purchasing, packaging, delivery of forms, cleaning and re-stocking the car. A total of 7 members of staff and 1 contractor were involved in the Application Delivery process at some stage.

A team of 8 read over 700 application forms. Just over 200 applicants attended the first round of testing and 50 attended the second round of testing with over 20 past Makomborero students volunteering during the process. A team of 4 visited 11 families during the home visits stage. 19 students were awarded A-Level Scholarships, 10 residential and 9 non-resident. All selected students were assisted with study materials in the same year to help with their O-Level exams. Final stages of preparation were optical and medical tests as well as the purchasing of uniforms.

In 2024, a total of 53 schools were visited by Makomborero staff. A total of 845km travelled. A total of 1,200 exercise books, 3 000 pens and 180 markers were given as donations to students from these Schools.





## Ndeipi Entrepreneurship

In December 2024, 21 participants graduated under Ndeipi Small business training. In 2025, family members of students associated with Makomborero across all projects had the opportunity to attend Ndeipi Small Business Training. 21 participants enrolled and have learnt invaluable wisdom on how to start and sustain a small business to help alleviate the pressures that come with poverty. They were given USD\$1 to start a project and have shared amazing testimonies of their innovative ideas. We look forward to them graduating in December 2025.



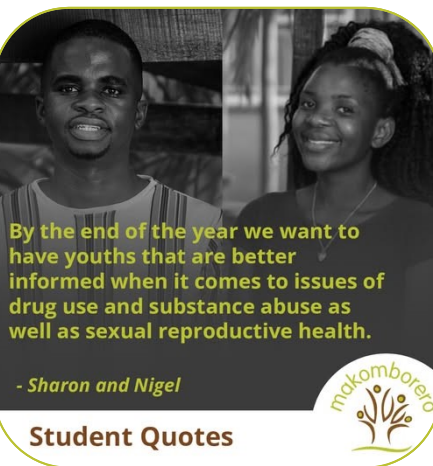
## Mutsidzira

Mutsidzira Projects for 2024 included a draught stopper making project, a project that gave platform to those who sold arts and crafts and another that held conferences to empower young people. All were selected for their innovative ideas and potential in entrepreneurship.

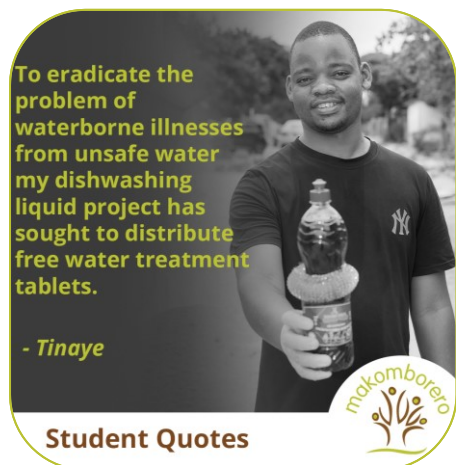
*Takudzwa 2024 project*



*Noel Nicky Nick Honey selling project*



Student Quotes



Student Quotes



## Local Partnerships

As always, corporate support has carried Makomborero over the past year. Regular groceries for our boarding house, regular funds to cover tuition fees, stipends and upkeep of properties.



Makomborero UK is supported by the following organisations:



Part of the **Findel** Education family

## International Collaboration

There was a visit from Swarthmore and Panoma Colleges from the US (based in Pennsylvania and California respectively), which are both private liberal art colleges renowned for their vigorous academics and selective education.

They held valuable sessions with our students at the resource centre, including offering further learning skills plus insight into the opportunities they offer and requirements.



# Public Benefit Statement

In accordance with the Charity Commission's general guidance on public benefit, Makomborero's trustees confirm the impact on people and communities with whom we work is a key consideration when deciding how grants are made. The purpose of Makomborero is to aid the relief of financial hardship and further the advancement of education in Africa by making grants of money but not exclusively, for training and community-based projects. Makomborero continues to meet its charitable objectives by:

Supporting disadvantaged students in Zimbabwe to complete their education by providing fully funded A-level scholarships in leading schools, along with paying school fees for a growing number of students to remain in their existing school.

Providing accommodation, food, uniforms, textbooks and stationery to students and the families of students who are beneficiaries of the scholarship programme.

Ensuring all students receive guidance, support, mentoring and opportunities to further their education, post A level, through the charity's presence in Zimbabwe.

Supporting students in tertiary education by offering or securing scholarships / grants so ambition and opportunities are furthered beyond their tenure with Makomborero.

## Who will benefit from our activities?

- Beneficiary students
- Families of direct beneficiaries
- Schools, colleges, and universities in Zimbabwe and beyond
- Volunteers who visit and contribute to the current project in Harare
- The wider community in Zimbabwe





## Future plans

Makomborero continues to operate in a difficult context, nevertheless its resilience has ensured its ability to continue to deliver its programmes. This is a result of effective systems and processes, healthy reserves, and the sustained support of its devoted followers across the globe.

The increased involvement of partner schools from 3 to 5 has remained key in not only providing stability to continue delivery of our flagship A Level programme but increased capacity. This has been backed by increased targeted donations by both individuals and corporate partnerships to enable delivery of long-term projects such as the new mini-bus. We are also increasing support to grow allied initiatives like Ndeipi, Mutsidzira, and the Girl Mentorship schemes to reach more beneficiaries.

We started 2024 strongly again, growing our profile and funding, and sustained resources to address increased demand in Zimbabwe because of lack of local sources. Notwithstanding, widened income streams and better supporter engagement with organised events and social media platforms in the UK put us in a good position to be able to do so. Our local partner, Makomborero Zimbabwe remains a valuable vehicle in achieving our goals with its tailored provision.

Consequently, Makomborero UK is not only content in furthering the partnership, but looking to expand its provision further. The release of our [impact report](#) is possible in the future.

To this end, the future definitely looks bright.

Click here  
to view our  
impact  
report

The Board of Trustees, founders, operational staff, partners, beneficiaries and supporters alike, all realise none of what we do or experience will ever have come about without the generous donations and tireless support we receive from you. So, there's only one more thing to say...



# Thank you!

# Financial Review for the Year Ended 31 March 2025

The 2024/25 year was a strong year of mission delivery and capital investment for Makomborero Zimbabwe leading to a record level of grants made by Makomborero UK to support its work. Despite a more challenging fundraising environment, the charity continued to direct the vast majority of its resources towards its core purpose—supporting high-potential, disadvantaged young people in Zimbabwe through education, mentorship and holistic personal development.

## Income

Total income for the year was £154,135, a reduction from £184,401 in 2023/24. The decrease was primarily due to lower levels of one-off donations compared with the previous year, when extraordinary individual gifts made via our annual Big Give campaign boosted income. Nevertheless, recurring donations increased significantly—reflecting a strengthening base of committed supporters. Additional income streams also performed strongly. Investment income rose to £2,664 and other income (including challenge sponsorships) increased to £7,130, demonstrating resilience in fundraising activities.

Restricted income totalled £5,639, supporting specific programmes including Ndeipe, Student Sponsorship, and Zimbabwe Support. These funds were fully deployed according to donor wishes.

## Expenditure

Total expenditure for the year was £203,101 (2024: £129,987), reflecting the scaling of programme commitments in Zimbabwe as demand for educational support continues to grow. A total of £182,719 was granted to partners in Zimbabwe, ensuring that resources reached students, schools and communities directly. The increased operating demands are as a result of continued inflation (e.g. further increase in university fees, local prices, etc), reduced local funding capacity, and the need to fund evolving student support interventions.

Support and governance costs totalled £5,969, down from the prior year, demonstrating continued discipline in managing overheads. Cost of raising funds increased modestly to £5,615, proportionate to activity levels.

Overall, 97% of unrestricted expenditure was directed towards charitable objectives—an exceptional indicator of efficient, purpose-driven use of funds.

*Mutsidzira. Marshall (head of table) with his YAA team*





## Net Movement in Funds

The charity recorded a net deficit of £48,966 for the year. This outcome was planned in part, as trustees approved the use of designated reserves—particularly the Capital Projects Fund, which decreased from £52,000 to £13,903—to meet strategic commitments in Zimbabwe during a period of lower one-off fundraising income.

Total funds carried forward at year-end stood at £120,837, comprising:



While reserves have reduced, they remain sufficient for operational needs, and trustees continue to monitor the balance between resilience and maximising impact.

## Reserves Policy

Makomborero UK's Board of Trustees aims to ensure adequate liquid reserves to support Makomborero Zimbabwe in order to (i) safeguard ongoing commitments and operations, (ii) enable us to continue to make long-term commitments towards students' education and (iii) to protect both organisations from the risk of disruption given the economic climate in Zimbabwe and the volatile local currency and banking arrangements.

Makomborero UK Board's Reserve Policy is to maintain six months of forecast future grants to Makomborero Zimbabwe and funds equivalent to both school and university fees to the end of the academic year. The trustees have designated reserves to cover planned commitments when expected future income is insufficient. These reserves are divided into several funds to support the Makomborero Zimbabwe programme and other commitments. Where significant capital expenditure or future project spend is required, this is designated separately.

The year-end General Fund position of £74,942 is considered appropriate for the size and structure of the charity, although the trustees will continue to manage and replenish reserves where appropriate in the year ahead.





# Independent Examiner's Report to the Trustees / Members of Makomborero

Independent Examiner's Report to the Trustees / Members of Makomborero  
Registered Charity No. 1122176

for the year ended 31<sup>st</sup> March 2025

I report on the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> March 2025.

## ***Responsibilities and basis of report***

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## ***Independent examiner's statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Saltiel  
Church & Charity Accounts Service  
Planchadeau  
23460 Saint-Pierre-Bellevue  
France

Dated 13th December 2025



# Statement of Financial Activities for the Year Ended 31st March 2025

Makomborero

Statement of Financial Activities for the Year Ended 31st March 2025

|                                    | <u>Notes</u> | <u>Unrestricted Fund</u><br>£ | <u>Restricted Fund</u><br>£ | <u>Total 2025</u><br>£ | <u>Total 2024</u><br>£ |
|------------------------------------|--------------|-------------------------------|-----------------------------|------------------------|------------------------|
| Income                             | 3            |                               |                             |                        |                        |
| <u>Income and endowments from:</u> |              |                               |                             |                        |                        |
| Donations and legacies             | 3.1          | 138,702                       | 5,639                       | 144,341                | 179,823                |
| Investments                        | 3.2          | 2,664                         | -                           | 2,664                  | 2,115                  |
| Other income                       | 3.3          | 7,130                         | -                           | 7,130                  | 2,463                  |
|                                    |              | <u>148,496</u>                | <u>5,639</u>                | <u>154,135</u>         | <u>184,401</u>         |
| Expenditure                        | 4            |                               |                             |                        |                        |
| <u>Expenditure on:</u>             |              |                               |                             |                        |                        |
| Raising funds                      | 4.1          | 5,615                         | -                           | 5,615                  | 4,357                  |
| Charitable objectives              | 4.2          | 192,040                       | 5,446                       | 197,486                | 125,630                |
|                                    |              | <u>197,655</u>                | <u>5,446</u>                | <u>203,101</u>         | <u>129,987</u>         |
| Net movement in funds              |              | (49,159)                      | 193                         | (48,966)               | 54,414                 |
| Fund Transfers                     |              | -                             | -                           | -                      | -                      |
| Total funds brought forward        |              | 164,005                       | 5,798                       | 169,803                | 115,389                |
| Total funds carried forward        |              | <u>114,846</u>                | <u>5,991</u>                | <u>120,837</u>         | <u>169,803</u>         |

All activities are regarded as continuing.

The above statement includes all recognised gains and losses during the year.

The Notes to the Accounts form part of these Financial Statements



# Balance Sheet

Makomborero

Balance Sheet as at 31st March 2025

|                            | <u>Notes</u> | <u>2025</u><br>£      | £ | <u>2024</u><br>£      | £ |
|----------------------------|--------------|-----------------------|---|-----------------------|---|
| <b>CURRENT ASSETS</b>      |              |                       |   |                       |   |
| Bank Accounts              |              | 121,812               |   | 170,703               |   |
| Debtors                    | 5            | -                     |   | -                     |   |
|                            |              | <u>121,812</u>        |   | <u>170,703</u>        |   |
| <b>CURRENT LIABILITIES</b> |              |                       |   |                       |   |
| Creditors                  | 6            | (975)                 |   | (900)                 |   |
| Net Current Assets         |              | <u>120,837</u>        |   | <u>169,803</u>        |   |
| Total Assets               |              | <u><u>120,837</u></u> |   | <u><u>169,803</u></u> |   |
| <br><b>Funds</b>           |              |                       |   |                       |   |
|                            | 7            |                       |   |                       |   |
| <b>Restricted Fund:</b>    |              |                       |   |                       |   |
| Girl Mentorship            |              | -                     |   | -                     |   |
| Ndeipe                     |              | -                     |   | -                     |   |
| Student Sponsorship        |              | 5,798                 |   | 5,798                 |   |
| Zimbabwe Support           |              | 194                   |   | -                     |   |
| <b>Designated Fund:</b>    |              |                       |   |                       |   |
| Capital Projects           |              | 13,903                |   | 52,000                |   |
| Future Projects            |              | 26,000                |   | 26,000                |   |
| <b>General Fund:</b>       |              |                       |   |                       |   |
|                            |              | 74,942                |   | 86,005                |   |
|                            |              | <u><u>120,837</u></u> |   | <u><u>169,803</u></u> |   |

Signed on behalf of all the trustees

on the 12th day of December 2025

Signed  .....

# Notes to the Accounts

MAKOMBORERO

## Notes to the Accounts

### 1 **Basis of preparation**

#### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

#### 1.2 Judgements and Estimations

- a) The Trustees have not made any significant judgements in the process of applying accounting policies and there are no areas of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

#### 1.3 Going concern

- a) At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has sufficient reserves and that the charity is a going concern.

#### 1.4 Change of accounting policy

- a) The Charity year end has been changed from 5<sup>th</sup> April to 31<sup>st</sup> March and the accounts present a true and fair view of the accounting during the year.

#### 1.5 Changes to previous accounts

- a) There have been no changes to the previous accounts during the financial year.

#### 1.6 Changes to accounting estimates

- a) There have been no changes to accounting estimates.



Notes to the Accounts (*cont'd*)

**2 Accounting policies**

**2.1 Fund accounting**

- a) Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds. These are recognised at the time of receipt.
- b) Restricted funds - are to be used for the specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

**2.2 Income**

- a) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when received.
- b) Where income has related expenditure, the income and related expenditure are reported gross in the SoFA.
- c) Income tax recoverable as Gift Aid is accounted for on a claimed basis.
- d) Investment income is included in the accounts when receivable.

**2.3 Expenditure**

- a) Charitable expenditure comprises costs incurred by the charity providing activities and services for its beneficiaries.
- b) Costs of generated funds are those costs incurred in attracting voluntary income or incurred in trading activities undertaken to raise funds.
- c) Support and administration costs of the charity relate to the costs of running the charity and includes any costs which cannot be specifically identified to another expenditure.
- d) Expenditure is recognised on an accrual basis and creditor amounts are measured at settlement amounts less any trade discounts.
- e) Provisions for liabilities are measured on recognition of its historical costs and then measured at the best estimate of the amount required to settle the obligation at the reporting date.
- f) No deferred income has been included in the accounts.
- g) The charity is not registered for VAT, so all costs are inclusive of VAT charged.

Notes to the Accounts (*cont'd*)

**2 Accounting policies** (*cont'd*)

2.3 Expenditure (*cont'd*)

- h) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- i) Governance costs include the preparation and examination of statutory accounts plus the costs, if any, of legal advice to trustees on the governance or constitutional matters of the charity.

2.4 Assets

- a) The charity has no tangible fixed assets.
- b) Debtors are measured on initial recognition at settlement, or a time apportioned basis.
- c) Cash means cash in hand and at Bank.

2.7 Liabilities

- a) Current liabilities are obligations to pay for goods or services within one year.
- b) The charity has no non-current liabilities.



3 Analysis of income

|   | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---|---------------------------|-------------------------|--------------------|--------------------|
| 3.1 <u>Donations and legacies</u>       |                           |                         |                    |                    |
| One off donations                       | 66,590                    | 1,014                   | 67,604             | 123,060            |
| Recurring donations                     | 55,930                    | 905                     | 56,835             | 39,699             |
| Shopping donations                      | 53                        | -                       | 53                 | -                  |
| Gift Aid reclaims                       | 1,129                     | 15                      | 1,144              | 2,064              |
| Grants                                  | 15,000                    | 3,705                   | 18,705             | 15,000             |
|   | <u>138,702</u>            | <u>5,639</u>            | <u>144,341</u>     | <u>179,823</u>     |
| 3.2 <u>Investments</u>                  |                           |                         |                    |                    |
| Interest                                | 2,664                     | -                       | 2,664              | 2,115              |
|   | <u>2,664</u>              | <u>-</u>                | <u>2,664</u>       | <u>2,115</u>       |
| 3.3 <u>Other income</u>                 |                           |                         |                    |                    |
| Sponsorship                             | 6,683                     | -                       | 6,683              | 2,211              |
| Sales gifts                             | 447                       | -                       | 447                | 252                |
|   | <u>7,130</u>              | <u>-</u>                | <u>7,130</u>       | <u>2,463</u>       |
| Total income                            | <u>148,496</u>            | <u>5,639</u>            | <u>154,135</u>     | <u>184,401</u>     |
| 4 <u>Analysis of resources expended</u> |                           |                         |                    |                    |
|   | Unrestricted<br>Fund<br>£ | Restricted<br>Fund<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
| 4.1 <u>Raising funds</u>                |                           |                         |                    |                    |
| Cost of raising funds                   | 5,615                     | -                       | 5,615              | 4,357              |
|   | <u>5,615</u>              | <u>-</u>                | <u>5,615</u>       | <u>4,357</u>       |
| 4.2 <u>Charitable activities</u>        |                           |                         |                    |                    |
| Grants made to partners in Zimbabwe     | 177,273                   | 5,446                   | 182,719            | 111,170            |
| Mark & Laura Albertyn support           | 8,798                     | -                       | 8,798              | 6,900              |
|   | <u>186,071</u>            | <u>5,446</u>            | <u>191,517</u>     | <u>118,070</u>     |
| 4.3 <u>Support costs</u>                |                           |                         |                    |                    |
|   | 5,969                     | -                       | 5,969              | 7,560              |
|   | <u>192,040</u>            | <u>5,446</u>            | <u>197,486</u>     | <u>125,630</u>     |
| 4.3 <u>Support costs</u>                |                           |                         |                    |                    |
| Administration                          | 944                       | -                       | 944                | 2,115              |
| Website, IT and consumables             | 2,584                     | -                       | 2,584              | 3,999              |
| Insurance                               | 170                       | -                       | 170                | 170                |
| Travel                                  | 228                       | -                       | 228                | 150                |
| Governance costs - Accountancy          | 902                       | -                       | 902                | 900                |
| Governance costs - Travel               | 1,141                     | -                       | 1,141              | 226                |
|   | <u>5,969</u>              | <u>-</u>                | <u>5,969</u>       | <u>7,560</u>       |
| Total expenditure                       | <u>197,655</u>            | <u>5,446</u>            | <u>203,101</u>     | <u>129,987</u>     |

## Notes to the Accounts (cont'd)

5 Debtors

| Total<br><u>2025</u><br>£ | Total<br><u>2024</u><br>£ |
|---------------------------|---------------------------|
|---------------------------|---------------------------|

Tax reclaims

|   |   |
|---|---|
| - | - |
|---|---|

6 Creditors

| Total<br><u>2025</u><br>£ | Total<br><u>2024</u><br>£ |
|---------------------------|---------------------------|
|---------------------------|---------------------------|

Accruals

|     |     |
|-----|-----|
| 975 | 900 |
|-----|-----|

7 Funds

|                     | 1st April 2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>£ | 31 March 2025<br>£ |
|---------------------|---------------------|----------------|------------------|----------------|--------------------|
| Unrestricted:       | 86,005              | 148,496        | (197,656)        | 38,097         | 74,942             |
| Designated:         |                     |                |                  |                |                    |
| Capital Projects    | 52,000              | -              | -                | (38,097)       | 13,903             |
| Future Projects     | 26,000              | -              | -                | -              | 26,000             |
| Restricted:         |                     |                |                  |                |                    |
| Girl Mentorship     | -                   | 97             | (97)             | -              | -                  |
| Ndeipe              | -                   | 245            | (245)            | -              | -                  |
| Student Sponsorship | 5,798               | -              | -                | -              | 5,798              |
| Support             | -                   | 5,297          | (5,103)          | -              | 194                |
|                     | <u>169,803</u>      | <u>154,135</u> | <u>(203,101)</u> | <u>-</u>       | <u>120,837</u>     |

8 Staff Costs

The charity has no employees and therefore no employee was paid more than £60,000.

9 Remuneration to Trustees:

No trustee has been paid any remuneration or received any other benefits from an employment with their charity or a related entity during the year.

No trustee expenses have been incurred during the year.



# Statement as to the disclosure of information to the Independent Examiner

In closing, we attest that all relevant information required for the independent audit of our accounts was made available to the examiner, and that the resulting report is a true reflection of the trust's accounts.

The report was approved by the Board of Trustees on Monday 8th December 2025 and signed on their behalf.

**Tunde Olorunfemi**  
Chairman

**“No matter the magnitude of the world’s problems, addressing it, ‘one life at a time’ makes it just that bit a better place.”**  
**Tunde Olorunfemi**



## Contact Us

**Zimbabwe**

Laura Albertyn

[albertyn@makomborero.co.zw](mailto:albertyn@makomborero.co.zw)

**Rest of World and UK**

Jacquelyn Van Jaarsveld

[Jacquelyn@makomborero.info](mailto:Jacquelyn@makomborero.info)

