

LIFESPACE TRUST

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025**

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

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**LIFESPACE TRUST
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2025**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2024
END OF FINANCIAL YEAR	31st August 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2025	Mr M. Humphries Ms L. Prentice Ms D. Pulley Ms R. Fernandes-Green Ms F. Pettitt Mr M. Beardmore Mr C. Hall (appointed 9 December 2024)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007, as amended by Special Resolution dated 18 November 2010 and by Certificate of Incorporation on change of name dated 1 December 2010, as amended by Special Resolution dated 15 April 2024, as amended by Special Resolution dated 7 October 2024.
CHARITABLE OBJECTS	(a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, mentoring and support in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees from time to time may think fit; (b) the advancement of education without prejudice to the generality of the foregoing, the provision of such education in any educational establishment and if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees may from time to time think fit.
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South Chichester PO20 7EG

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Introduction

Lifespace continues to be a youth charity dedicated to supporting the wellbeing of young people aged 7 to 19, helping them build the self-esteem, resilience and confidence they need to thrive. We believe young people are remarkable, and that they should be able to access support as soon as life becomes difficult - and for as long as they need it. This belief underpins our Vision, Mission and Values, refreshed in 2021 in collaboration with young people, staff and volunteers, and it continues to guide every aspect of our work today.

Whilst Lifespace was founded as a charity in 2007, our earliest days began in 2004. This year, therefore, we have been celebrating 21 years of walking alongside young people. Since those earliest days, we have:

- Mentored an estimated 7,000 young people
- Supported 3,500 more through group work
- Delivered around 45,500 hours of 1-to-1 support
- Raised more than £3.2 million to improve young lives
- From a small local project to a recognised youth charity influencing local systems and national conversations, our purpose remains unchanged: to ensure that young people have the time, space and trusted support they need, as soon as life gets tough and for as long as they need it.

In 2024/25 we reached a record breaking 1,541 young people across mentoring and group activities - our highest to date, marking Lifespace's 21st year with record reach.

This year saw a significant expansion of our workshop delivery - particularly transition workshops for Year 6 pupils and exam stress sessions for Year 11 students. This shift reflects our commitment to earliest interventions and responds directly to the changing needs we are seeing in schools.

As the pressures facing young people increase - emotionally, academically, socially and economically - our relational, youth led approach continues to provide stability, belonging and hope.

One young person, summed it up perfectly in an open letter to mentors, an excerpt is included below:

"Thank you for giving your time, your energy, and your heart to young people. Thank you for showing up, even when it's hard... I'm here to tell you - it is. I was first referred to Lifespace in October of Year 8... I had been self-harming for over a year. I didn't feel like life was worth living... from the moment Lifespace sat down with me and gave me space to talk, I was never truly alone again.

I tried many services. But none of them did what Lifespace did so effectively... Space to breathe. Space to process. Space to speak. Space to be heard... They listened. They waited. They walked with me. When I was 17, I returned to Lifespace through community mentoring... I didn't have someone to fully see and hear me... Lifespace stood beside me through every step of the reporting process... Lifespace is the only place in my life where I've consistently seen what safe, caring, professional rapport looks like... your interactions - no matter how small... matter. They shape lives... The young people whose stories are unfolding right now... So if you take one thing from this, let it be this: by being a mentor, you are actively shaping lives... I wouldn't be here without Lifespace's presence during the most pivotal moments of my life. You are not just mentors. You are lifelines. You are the space where healing begins." (mentee)

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Chair's Report

This year marks both a milestone and a moment of transition for Lifespace. After five years as Chair of Trustees, my term comes to an end. It has been an enormous privilege to support the extraordinary work of this charity - especially through a period of profound change for young people and for the wider sector. When I look back over these years, it's not the numbers that strike me first, although they are impressive; it's the countless quiet moments of impact that stay with me.

During my time as Chair, Lifespace has supported well over 3,000 young people across Warwickshire. We have grown our mentor team by 40%, strengthened our partnerships with schools and funders, and held steady through one of the most turbulent periods in memory. But the true heart of this work lies in the individual stories: the young person who finds their voice again; the student who returns to school feeling like they belong; the teenager who simply says to their mentor, "Thank you for listening."

That human connection is, and always has been, the beating heart of Lifespace. Our mentors show up week after week, often during the most difficult moments in a young person's life. Throughout the pandemic - and the long shadow it continues to cast - their presence has been a lifeline. The consistency, care and hope they offer has never mattered more.

As I step back from the Chair role, I do so with immense pride and complete confidence in Lifespace's future. I'm grateful for the chance to have played my part and even more grateful that I will continue as a Trustee. This is an organisation that stays with you. I'm delighted to hand over to Laura Prentice, whose experience, calm stewardship and commitment to young people make her the ideal person to lead the Board into the next chapter. The future is bright, needed, and youth-led - and I'm proud, as ever, to remain part of Lifespace's journey.

Mark Humphries, Outgoing Chair

Incoming Chair Laura Prentice, expresses her thanks:

Thank you Mark for everything you've contributed to Lifespace so far, and for five years as Chair. Your thoughtful leadership and care for young people have made a lasting impact. It's a real honour to follow you, and I'm grateful for your continued support on the board. I look forward to working with our team to build on this strong foundation - and to keep making space for young people.

Laura Prentice, Incoming Chair

CEO's Report

This year has been one of both deep reflection and considered expansion for Lifespace. As we celebrated 21 years of supporting young people, we found ourselves looking back on how far we have come - and at the challenges facing young people today. The landscape has continued to shift, and in many ways has grown more complex. Anxiety, emotionally based school non-attendance (EBSNA), disrupted attendance and exam pressures have all risen sharply. For many young people, the world feels heavier than it once did.

One group particularly stood out this year: the young people who entered Year 7 during Covid were completing their Year 11 studies. These students missed SATs, missed transitions, missed stability - and walked into a high-pressure exam year without the usual foundations in place. Lifespace have seen higher stress levels, more school avoidance, and a growing number of young people describing a sense of being "behind" or "on the back foot" before they even began.

In the face of this, our mentors have shown remarkable resilience and adaptability. Our 1to1 mentoring has remained a cornerstone, with sessions often becoming longer and more intensive as the needs of young people became more complex. Responding to this, our group work offer has expanded significantly - from transition workshops for Year 6 pupils to targeted exam stress sessions to Peer Listening training for Sixth Formers. Across all of this, our focus has remained consistent: listen deeply, respond flexibly and meet young people where they are.

One of the developments we are most proud of in 2024/25 is the launch of our supervision model. For the first time, Lifespace has offered structured emotional support to DSLs and pastoral leads - the people who hold so much for others, often without a space to process their own emotional weight. We supported 25 staff during this, our pilot, year and the feedback has reaffirmed that supporting the adults around young people strengthens the support young people themselves receive. As the reporting year came to a close Lifespace had embarked on an academic review of this pilot with the intention to strengthen our own delivery and to help shape a growing nation-wide conversation.

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CEO's Report (continued)

And of course, this was also a year of youth voice in full bloom. Our Youth Advisory Panel (YAP) stepped into their role with enthusiasm and creativity (more on this below). We also introduced a new Young Leader role, with over 18s becoming DBS checked volunteers and actively supporting delivery, including transition workshops. Their reflections, captured in our Youth Advisory Panel Impact Report, show the depth of change this creates: increased confidence, new skills, and a sense that they are genuinely shaping the direction of the charity.

Internally, we've continued to strengthen our foundations - embedding a new outcomes database and online training portal, outlining our internal communications plan as well as publishing our Framework of Good Practice and launching extended Impact Reports for our partner schools. These aren't the most visible pieces of our work, but they underpin the consistency, safety and professionalism of everything we do.

What defines Lifespace is our unwavering belief that every young person deserves recognition, a voice and meaningful support. As we move into our 22nd year, our focus is clear: we will underpin our approach with a programme of Systemic Practice training, launch overarching KPI reports and seek to increase our strategic partnerships to support even more young people. Through this, we will strengthen what works, grow what's needed, and continue to champion relational approaches at a time when young people need them most.

Lisa Carroll, CEO

Our Vision

That all young people have the self-esteem, resilience, and confidence to thrive.

Our Mission

We're driven to make sure that young people have;

- The time and space to talk to someone they trust, as soon as life gets tough and for as long as they need it.
 - The skills and self-awareness to improve their wellbeing.
 - The chance to lead change, be heard and speak up on the issues that affect them.
-

Our Values

- Inclusive: We promise to treat people fairly and with respect.
 - YOUTH-led: Young people are at the heart of everything we do.
 - Trustworthy: We create and nurture supportive, safe and non-judgmental spaces.
 - Ambitious: We do our very best for each young person we support and all young people in our community.
 - Approachable: We're open, warm and here for young people when they need us.
 - Collaborative: We choose to work in partnership with organisations that share our values so that we can make a bigger difference.
-

Our Programmes

Our small, committed team support young people in one of three ways:

- One to One Mentoring;
 - Group Activities;
 - Youth leadership opportunities and
 - Supervision support for school DSL and pastoral staff.
-

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How our activities deliver public benefit

The Board of Trustees reviews the aims, objectives and activities of the charity each year.

It is the opinion of the Trustees that we have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The income and property of the charity have been applied solely towards the promotion of its objects as set out in our Memorandum and Articles of Association. No portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company.

Review of 2024/25

Highlights of this year included:

- 5,163 individual mentoring sessions
- 4,331 hours of 1-to-1 support
- 465 mentees supported
- 201 group sessions reaching 1,079 young people
- 24 transition workshops for Year 6 pupils
- Exam-stress workshops tailored to Year 11 and Year 13
- Supervision for 25 DSL & pastoral staff, recognising that emotionally supporting professionals strengthens support for young people

This year we also invested in internal systems, safeguarding practice, supervision models and our new Framework of Good Practice. We continue to champion early intervention, recognising that timely relational support can prevent escalation and reduce the long-term impact of unmet need.

Mentoring

Mentoring continues to be the cornerstone of our work and the programme through which we see the most profound relational impact. This year we supported 465 mentees through 5,163 one-to-one sessions, amounting to 4,331 mentoring hours. While the number of mentees was lower than last year, this reflects a strategic and sector led shift rather than a reduction in reach. Case complexity increased significantly, leading to longer and more frequent sessions, with the average face-to-face time per young person rising from 7.5 to 9.3 hours. In other words, young people needed more time - and we gave it.

Over the past year, our mentoring offer has continued to evolve in response to what young people, families and schools tell us they need. Rather than relying on fixed packages or short blocks of support, we've focused on creating consistent, relationship-based provision that adapts to the realities of each setting. Schools partner with Lifespace because they value having a trusted, well-trained team who are present week after week, who understand their community, and who can respond quickly when a young person begins to struggle. Our semi-commercial approach combines school contributions with charitable funding, allowing us to remain steady, flexible and accessible, even when wider systems become stretched.

Alongside our schools' based work, young people also reach us through Early Support (formerly Early Help), Social Care and our parent paid route - all of which ensure that support isn't limited by service thresholds or long waiting lists. With its 21 years of experience, Lifespace has become a familiar name across Warwickshire: a place where young people of every background, identity and learning profile can talk openly and shape support in ways that feel right for them. Whether a young person is neurodivergent, navigating SEND, attending mainstream or alternative provision, or experiencing significant emotional difficulty, our mentors focus on what makes sense for them, not on ticking boxes.

Everything we do is built upon on our three pillars: Build Confidence, Reduce Distress and Achieve More!

Young people, schools, and parents tell us our approach makes a difference:

"[I liked] being able to do games and talk to somebody I can trust... it felt helpful being able to do that every week because of my problems at home and school. Doing this helped me talk more and move around less in class... learning how to regulate myself in a fun way... helped me a lot. I already want to do it again." (Mentee)

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Mentoring (continued)

""[I liked] that I could talk freely without fear of judgement. It has really helped me and was a really good way to talk about my feelings because although the mentor was a stranger it almost felt easier because they didn't know everything about me, only what the school or I had told them." (Mentee)

"Lifespace were there when we needed them, I don't know where we would be today without their support. They've been there for my son when he needed it the most, someone he could talk to open up with, be honest with, and that came with no judgment or pressure on how he felt... he knew he had that trust and that he was heard and understood, he looked forward to his sessions. I've seen a positive difference with him after he has met with his mentors, knowing someone else who was there for him apart from myself and that he could turn to. I am so pleased Lifespace could help, a weight was lifted knowing I wasn't alone and someone was on my side. Lifespace work with the school to ensure they can support in school time to make it work for that individual, and I am truly grateful for all involved... that external support for my son has been amazing, I highly recommend anyone that is struggling." (Parent)

"[Our Mentor] consistently develops strong working relationships with his mentees... The service as a whole is a wonderful resource for a primary school to have at its disposal. Please keep doing what you're doing and we will be grateful for the benefits our children receive." (School Partner)

As thresholds for statutory services continue to rise and waiting lists lengthen, our mentors often become the "holding space" for young people who feel rushed, unseen or overwhelmed by clinical pathways. We help young people understand their experiences, separate identity from diagnosis, and develop their own "toolkit" of strategies for everyday life.

Importantly, young people choose to work with us. They set the pace, direction and focus of each session. For some, a single session may be the one positive moment in an incredibly difficult week - and we never underestimate the significance of that.

This year saw the full roll out of our new three-year training plan. We also invested further in our workforce, delivering specialist training in safeguarding, gender identity and sexuality, and trauma informed practice. To compliment this, we introduced a new online training platform and continued to offer our annual Lifespace Way training - an opportunity for our in-house experts to share their knowledge.

Group Activities

Group delivery expanded significantly this year, aligning with our strategy to intervene earlier and support young people proactively at key moments of vulnerability. Our relationships with Stratford Youth Collective (SYC) continued to flourish, supported by a renewed three-year commitment from Stratford Town Trust.

Leadership Opportunities

The Youth Advisory Panel continued to mature this year, with sessions well attended and young people taking a more active role in shaping our work. Members consistently described YAP as a safe and welcoming space - "everyone is cared for and considered" - and this sense of community helped them step confidently into leadership.

Key achievements included creating a new information flyer to encourage more young people to join, leading social media takeovers, and beginning preparations for their first youth-led podcasts. Many reported meaningful personal growth, with one member noting: "I have more confidence in sending emails and messages to people... to communicate my opinions and ask questions."

Several members transitioned into Young Leader roles this year, supporting transition workshops and contributing to delivery. YAP also helped shape our objectives and resources, with one young person summing up their impact simply: "I feel like the charity is changing because of us!"

Their enthusiasm for working more closely with Trustees will guide our next steps as we continue strengthening youth voice across Lifespace.

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Supervision

Lifespace's supervision model is a relational, reflective and psychologically safe framework designed to provide "emotional support for the emotional supporters." Built into the organisation's core practice, it combines regular one-to-one and group supervision for all mentors, staff and volunteers, ensuring they receive space to reflect, process "tricky cases," explore professional challenges and build confidence. It is not a monitoring tool, but a supportive, developmental conversation that strengthens wellbeing, safeguarding practice and decision making. The model is intentionally flexible, offering tailored support for those with the most significant safeguarding responsibilities (such as DSLs and pastoral leads) while also being adaptable to respond to local school needs. Rooted in national expectations around supervision - including anticipated changes in KCSIE - Lifespace identifies supervision as essential to safe, accountable, high quality work, improving resilience, competence and consistency across the workforce.

"The boost to my work confidence has been huge and seeing the positives has improved my attitude to my work." (supervisee)

"I have looked forward to the session, so I notice my 'small wins' more and store them up to share with [my supervisor] which then means I'm taking notice... making me see the positives when the negatives can sometimes be overpowering." (supervisee)

Partnerships

This year we expanded our work across more schools, not only through mentoring and workshops but also by introducing our supervision offer for DSLs and pastoral teams. This has strengthened our relationships with school communities and supported whole school approaches to wellbeing.

Our partnership with Coventry, Warwickshire and Worcestershire Mind deepened further following their merger, enabling smoother coordination across the GAMME programme and wider mental health support pathways.

Beyond delivery, Lifespace played an active role in shaping local and national conversations. We contributed to Warwickshire County Council's new district Safeguarding Clusters, supported cross agency practice sharing, and continued our involvement with the APPG on School Inclusion, bringing frontline insight into discussions about attendance and relational approaches. We also took part in Words Matter, helping promote respectful, youth centred language across services.

Alongside this, we remained closely involved with the Stratford Youth Collective, Parenting Project, Escape Arts, Lifeways Therapy Centre, Warwickshire Youth Alliance and the VCSE Mental Health Alliance. Across all these partnerships, our focus remains the same: strengthening the network around young people so that support is consistent, joined up and genuinely relational.

Marketing and Communications

This year we continued to strengthen our communications, growing our social media presence and testing new content styles to better reflect the voices and experiences of the young people we support. Alongside this, we expanded our suite of organisational documents - developing clearer resources for schools, refreshed templates, and more accessible impact reports to demonstrate the difference Lifespace makes.

Internally, we launched an improved half-termly staff newsletter, helping streamline updates and reinforce consistent messaging across the team, volunteers and mentors.

As we look ahead to 2025/26, our focus will shift toward external communications, including a review of our website, 6-monthly partner newsletter, enhanced storytelling and the development of clear, tailored messaging for different audiences - from young people and families to schools, funders and partners. Our aim is to ensure that every touchpoint reflects who we are: relational, youth-led and committed to making space for young people to thrive.

Staffing

This year saw important developments within our Core Team as we strengthened our structure to meet growing demand. We introduced a new Group Development Coordinator role to support the expansion of workshops and group delivery and clarified responsibilities across our central functions with newly defined Finance Officer and Operations Coordinator roles. Alongside this, we expanded our supervisory capacity by training and appointing additional Supervisors, ensuring we can continue to offer high quality reflective support as our mentoring and supervision programmes grow.

These changes build on last year's review of roles and responsibilities and reflect our commitment to maintaining a team structure that is responsive, stable and equipped to support young people, schools and partners effectively.

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Volunteers

We continue to benefit from a dedicated team of volunteer mentors who bring a rich mix of experience - from trainee counsellors and youth workers to teachers, therapists and professionals from a wide range of backgrounds. Their commitment remains a vital part of our delivery.

Following planned recruitment drives, our volunteer team has stayed strong and stable. We've continued to invest in them through a programme of CPD training, regular socials and structured supervision so that every volunteer feels supported, connected and genuinely valued as part of the Lifespace community.

Lifespace in numbers

Mentoring

	2024/25	2023/24	2022/23	2021/22	2020/21
Young People (7-19)	465	638	607	577	570
Mentees continued from previous year	112	199	179	166	121
Mentors (staff, sessional, volunteers)	29	30	28	39	37
Number of Mentoring Sessions	5,163	6,557	6,125	5,300	5,191
Mentoring Hours	4,331	4,603	3,742	3,190	2,962
Schools Total	51	46	36	37	30
Secondary (including Special)	23	22	23	23	15
Primary	28	24	13	14	15

Supervision

	2024/25	2023/24	2022/23	2021/22	2020/21
Supervision School Partners	5	-	-	-	-
Group Supervision Sessions Delivered	5	-	-	-	-
Individual Supervision Sessions Delivered	27	-	-	-	-
Total number of Supervisees	25	-	-	-	-

Group Sessions

	Number of young people	Number of sessions
Holiday Clubs	70	10
Workshops	877	39
Youth Advisory Panel (Lifespace)	8	15
Youth Clubs (supporting SYC)	126	103
Alternative Provision Group Support	15	31
Residential (supporting SYC)	18	3 days
Total Group delivery	1,079	201

- When asked, 95% of young people rated Lifespace mentoring as 8/10 or higher.
- From a sample* group, 79% reported an overall improvement following Lifespace Mentoring. The average increase was 12.6% rising to 17.9% for those recording an overall improvement.
- 97.5% of attendees on our Exam Stress Workshop reported that they were more confident applying the strategies they had learnt. 85% Highly rated the course facilitation too!
- 96% of attendees at on our School Transitions workshop gave us 4/5 or higher. 81% felt they were more prepared for secondary school and 97% said we should return for the current Year 5's next summer.

Financial Review

For the YE 31/8/25 total income for the year was £289,307 and total expenditure was £290,129, resulting in a small deficit of income over expenditure of £822 – see detailed Income and Expenditure Statement page 11.

The Trust's Reserve Policy is to retain surplus cash equivalent to six months fixed overheads (£60,000).

Unrestricted free reserves at 31st August 2025 totalled £73,413.

Our 21st birthday celebrations made for a busy fundraising focus and our team efforts were rewarded with £114k received in fundraising income. We are extremely grateful to all those who gave so generously towards our vital work; funders, community groups, churches, schools, businesses, local and national funders.

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Financial Review (continued)

Grants for our work have been received from the Stratford Town Trust, the Rank Foundation, Robert & Felicity Waley-Cohen Foundation, BBC Children in Need, Souter CT, and the Thomas Oken & Nicholas Eyffler Trust in partnership with Coventry and Warwickshire Mind.

Our thanks to all these funders for their loyal and generous support for our mentoring programmes.

We are fortunate and grateful to have a group of loyal regular donors, local foundations, local businesses, CIOs and Charitable Trusts who have supported us for many years and our thanks go to Heart of England CF, CA Rookes CT, Diana Startin Foundation CIO, William A Cadbury CT, the charity of Stella Symons. In addition to a number of local community groups; Rotary, Lions, and Roundtable who have allowed us to help them raise monies through various events including the ever-popular Santa Runs.

This year we celebrated our 21st birthday with two sponsored events including the London Landmark Half Marathon in April and a Warwickshire 21km walk in June finishing with a party at the Stratford Youth Collective Hub. which thankfully stayed a little cooler than it had been on the day! Both events raised an impressive £13k and our grateful thanks go to all participants and especially our runners Harvey, Ben, Sadie and Jo. Thank you team!

Gifts were received from local churches and heartfelt thanks go to the parishioners of St Nicholas, Alcester, St Peters Welford and Our Lady's Lillington for their prayerful and financial support of our work. We also received gifts from Montana Griffith at Bravissimo and Frankie Young at Zest Dance Group in celebration of our 21 years.

Henley-in-Arden school kindly fundraised for Lifespace all year with regular bake sales and non-uniform days. Thank you everyone!

In June, Mo and his team at Naya, Indian restaurant in Henley hosted a sellout charity evening and our thanks are to all at Naya and those many businesses and individuals who donated amazing raffle prizes.

In August, our very dear friends Sue and Brian Westmacott hosted a successful, celebratory fundraising dinner at their home to complete our 21st birthday year and to celebrate their retirement from catering. We are indebted to the support they have given Lifespace Trust for the last 10 years and wish them a long and happy retirement.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 16/02/2026 and signed on their behalf:

Mark Humphries
Mark Humphries (Feb 16/ 2026 15:56:06 GMT)

M. Humphries
Trustee/Director and Chairman

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Income					
Donations and legacies	2a	12,302	95,030	107,332	147,589
Income from other trading activities	2b	12,897	-	12,897	1,531
Investment Income	2c	2,924	-	2,924	3,734
Income from charitable activities	2d	145,125	21,029	166,154	170,137
Other Income	2e	-	-	-	50
Total income		<u>173,248</u>	<u>116,059</u>	<u>289,307</u>	<u>323,041</u>
Expenditure					
Costs of raising funds	3a	17,350	-	17,350	18,008
Expenditure on charitable activities	3b	166,232	106,547	272,779	314,537
Total Expenditure		<u>183,582</u>	<u>106,547</u>	<u>290,129</u>	<u>332,545</u>
Net income/expenditure before investment gains/(losses)		(10,334)	9,512	(822)	(9,504)
Net gains/(losses) on investments	5	-	12,966	12,966	41,773
Net income/(expenditure)		(10,334)	22,478	12,144	32,269
Transfers between funds	10	19,000	(19,000)	-	-
Net movement in funds		<u>8,666</u>	<u>3,478</u>	<u>12,144</u>	<u>32,269</u>
Reconciliation of funds:					
Total Funds Brought Forward		76,239	382,076	458,315	426,046
Total Funds Carried Forward		<u>84,905</u>	<u>385,554</u>	<u>470,459</u>	<u>458,315</u>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 22 form part of these financial statements.

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BALANCE SHEET
AS AT 31 AUGUST 2025

Reg. company no. 06425820

	Note	Unrestricted Funds £	Restricted Funds £	31-Aug-25 Total £	31-Aug-24 Total £
Fixed Assets:					
Tangible assets	4	1,819	-	1,819	4,663
Investment assets	5	9,673	360,556	370,229	373,898
Current Assets:					
Debtors	6	72,173	24,998	97,171	6,565
Cash at bank and in hand		96,606	1,917	98,523	78,747
Total Current Assets		168,779	26,915	195,694	85,312
Creditors: amounts falling due within one year	7	(95,366)	(1,917)	(97,283)	(5,558)
NET CURRENT ASSETS		73,413	24,998	98,411	79,754
TOTAL ASSETS less current liabilities		84,905	385,554	470,459	458,315
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		84,905	385,554	470,459	458,315
Funds of the Charity					
General Funds		84,905	-	84,905	76,239
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	385,554	385,554	382,076
Total Funds		84,905	385,554	470,459	458,315

For the year ended 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 16/02/2026.....

Signed on their behalf by Mark Humphries
Mark Humphries (Feb 16, 2026 15:56:06 GMT).....

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period.

There have been no changes to the previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Deferred Income

Deferred Income of £3,830 brought forward has been fully utilised in the year. Income with performance conditions attached totalling £87,752 was received during 2024/25, which has been deferred to the following year.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

f) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Government Grants

The charity has received government grants totalling £0 in this reporting period.

h) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

j) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

k) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

l) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

m) Taxation

The charity is exempt from tax on its charitable activities.

n) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

o) Redundancy payments

The charity made no redundancy payments during the period.

p) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and legacies				
<u>Charity business support:</u>				
Gifts & donations	8,164	-	8,164	14,916
Gift Aid tax recoverable	785	-	785	1,523
Grant income	3,353	95,030	98,383	131,150
	<u>12,302</u>	<u>95,030</u>	<u>107,332</u>	<u>147,589</u>
b) Income from other trading activities				
Fundraising - Dinner	5,300	-	5,300	1,531
Fundraising - Other Events	7,597	-	7,597	-
	<u>12,897</u>	<u>-</u>	<u>12,897</u>	<u>1,531</u>
c) Investment income				
Bank Interest	559	-	559	865
Dividend Income	2,365	-	2,365	2,869
	<u>2,924</u>	<u>-</u>	<u>2,924</u>	<u>3,734</u>
d) Income from charitable activities				
<u>Charity service delivery:</u>				
Lifespace services & training income	145,125	21,029	166,154	170,137
	<u>145,125</u>	<u>21,029</u>	<u>166,154</u>	<u>170,137</u>
e) Other Income				
Sundry Income	-	-	-	50
	<u>-</u>	<u>-</u>	<u>-</u>	<u>50</u>

Analysis of receipts of government grants included in grant income above

	TOTAL 2024/25 £	TOTAL 2023/24 £
Warwickshire County Council	-	5,772
	<u>-</u>	<u>5,772</u>

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Costs of raising funds					
Events		306	-	306	1,810
Fundraising Dinner		1,074	-	1,074	980
Salaries & Payroll Costs	11	15,970	-	15,970	15,218
		<u>17,350</u>	<u>-</u>	<u>17,350</u>	<u>18,008</u>
b) Expenditure on charitable activities					
<u>Charity business support and development:</u>					
Audit & Accountancy Fees*		1,260	-	1,260	1,365
Bank service charges		119	-	119	128
Equipment & ICT support costs		8,061	-	8,061	8,870
Gifts and Donations		-	-	-	12
Insurance Costs		3,382	-	3,382	3,052
Legal and Professional Fees		10,590	-	10,590	4,846
Licenses & Subscriptions		727	-	727	538
Office rent, utilities & rates		8,654	-	8,654	7,772
Printing, Postage, Stationery & Office Supplies		3,404	-	3,404	1,313
Salaries & Payroll Costs	11	33,971	-	33,971	34,360
Telecommunication & Website Costs		945	-	945	1,248
Training Costs		4,513	-	4,513	11,872
<u>Charity service delivery and expenses:</u>					
Service delivery - salaries and payroll costs	11	75,813	101,117	176,930	212,919
Service delivery - catering, travel etc		9,642	-	9,642	15,377
Service delivery - training and project costs		876	5,430	6,306	5,315
Sundry & Other Services Expenses		1,431	-	1,431	939
<u>Other charitable expenses</u>					
Depreciation expense		2,844	-	2,844	4,612
		<u>166,232</u>	<u>106,547</u>	<u>272,779</u>	<u>314,537</u>

* Accountancy Fees

	2024/25 £	2023/24 £
Bookkeeping fees	-	135
Independent examiner's fees for reporting on the accounts	515	500
Independent examiner's fees for accountancy services	745	730
	<u>1,260</u>	<u>1,365</u>

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

4. TANGIBLE FIXED ASSETS

		LifeSpace Equipment Unrestricted £	LifeSpace Equipment Restricted £	Total Equipment £
Cost	01-Sep-24	18,448	-	18,448
Additions		-	-	-
Transfer Btw Funds		-	-	-
Cost at	31-Aug-25	<u>18,448</u>	<u>-</u>	<u>18,448</u>
Depreciation	01-Sep-24	13,785	-	13,785
Charge		2,844	-	2,844
Disposals		-	-	-
Depreciation at	31-Aug-25	<u>16,629</u>	<u>-</u>	<u>16,629</u>
Net Book Value	31-Aug-25	<u>1,819</u>	<u>-</u>	<u>1,819</u>
Net Book Value	31-Aug-24	<u>4,663</u>	<u>-</u>	<u>4,663</u>

Operating leases:

The charity does not have any operating leases or long term commitments as at 31st August 2025.

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment is shown below:

	2024/25 £	2023/24 £
Restricted Investments		
Restricted investments carrying value at start of year	366,590	343,776
Add/(deduct): cash withdrawn to Lifespace current account	(19,000)	(18,959)
Add/(deduct): net gain/(loss) on revaluation	<u>12,966</u>	<u>41,773</u>
Restricted investments carrying value at the end of year	<u>360,556</u>	<u>366,590</u>
Unrestricted Investments		
Carrying value at start of year	7,308	4,439
Interest/Dividend income available for distribution to income	2,365	2,869
Unrestricted carrying value at the end of the year	<u>9,673</u>	<u>7,308</u>
Total Investments	<u>370,229</u>	<u>373,898</u>

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace Trust with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if there is a significant grant funding shortfall issue or a major investment or the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition two trustees must sign for the release of any funds, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2024/25 the total accrued income of £2,365 was not withdrawn and was reinvested and is available in future accounting periods.

During 2024/25, the board of trustees agreed to transfer £19,000 (2023/24: £18,959) from the restricted funds under the terms of the fund agreement.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-25 £	Total 31-Aug-24 £
Accrued Income	1,867	24,998	26,865	-
Charity Debtors	68,120	-	68,120	6,565
Prepayments	2,186	-	2,186	-
	<u>72,173</u>	<u>24,998</u>	<u>97,171</u>	<u>6,565</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-25 £	Total 31-Aug-24 £
Accounts Payable	35	-	35	-
Deferred Income	85,835	1,917	87,752	3,830
Independent Examiners Fees	1,260	-	1,260	1,230
Payroll Liabilities	1,601	-	1,601	-
	<u>95,366</u>	<u>1,917</u>	<u>97,283</u>	<u>5,060</u>

7.a) MOVEMENT ON DEFERRED INCOME

	£
Deferred income brought forward 01/09/24	3,830
Utilised in the year	(3,830)
	-
Receipts in 2024/25 for 2025/26	<u>87,752</u>
Deferred income as at 31/08/25	<u>87,752</u>

There are performance relating conditions attached to the 2024/25 income that meet the conditions for deferral.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

10. RESTRICTED FUNDS

	CURRENT YEAR							
	Balance held	Income deferred	Income	Expenditure	Gain/(loss)	Transfer Capital	Transfer	Balance held
	01-Sep-24	from 2023/24	2024/25	2024/25	on revaluation	Expenditure	Btw Funds	31-Aug-25
	(incl net additions/disposals)							
	£	£	£	£	£	£	£	£
Mentors and Volunteers	7,153	-	51,459	(58,612)	-	-	-	-
Youth	-	-	5,000	(5,000)	-	-	-	-
Core costs	-	-	59,600	(34,602)	-	-	-	24,998
Supervision	8,333	-	-	(8,333)	-	-	-	-
Restricted Investment (note 5)	366,590	-	-	-	12,966	-	(19,000)	360,556
	382,076	-	116,059	(106,547)	12,966	-	(19,000)	385,554

The restricted funds are represented by:

	31-Aug-25
	£
Investments	360,556
Cash at Bank and in Hand	1,917
Deferred Income	(1,917)
Accrued Income	24,998
	<u>385,554</u>

Purpose of 2025/24 restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment, course materials, safeguarding manager salaries and mentor and mentee gifts. Also includes mentoring services provided in schools.

Youth includes grants received for youth ambassador, youth volunteer costs and youth participant apprentice workers salary.

Core costs includes grants received for core running costs.

Supervision includes grants received for supervision and training costs.

IT and Equipment includes grants received for IT equipment and software and programme licences

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR						
	Balance held	Income deferred	Income	Expenditure	Gain/(loss)	Transfer Capital	Transfer
	01-Sep-23	from 2022/23	2023/24	2023/24	on revaluation	Expenditure	Btw Funds
	£	£	£	£	£	£	£
Mentors and Volunteers	-	-	98,272	(91,119)	-	-	-
Youth	-	-	5,000	(5,000)	-	-	-
Core costs	-	9,666	19,834	(29,500)	-	-	-
Supervision	-	-	12,500	(4,167)	-	-	-
IT and Equipment	500	-	5,800	(2,880)	-	(3,420)	-
Restricted Investment (note 5)	343,776	-	-	-	41,773	-	(18,959)
	<u>344,276</u>	<u>9,666</u>	<u>141,406</u>	<u>(132,666)</u>	<u>41,773</u>	<u>(3,420)</u>	<u>(18,959)</u>
							<u>382,076</u>

The restricted funds are represented by:

	31-Aug-24
	£
Investments	366,590
Cash at Bank and in Hand	15,486
Creditors	-
	<u>382,076</u>

Purpose of 2024/23 restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment course materials, safeguarding salaries and mentor and mentee gifts.

Youth includes grants received for youth ambassador and youth volunteer costs

Core costs includes grants received for core running costs.

Supervision includes grants received for supervision and training costs.

IT and Equipment includes grants received for IT equipment and IT costs.

Match funding includes matched funding received against new donors.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024/25	2023/24
	£	£
Gross Wages and Salaries	195,523	228,391
Employer's National Insurance Costs	15,113	14,779
Employment Allowance Claimed	(8,333)	(5,000)
Employer's Pension Costs	2,803	3,066
	<u>205,106</u>	<u>241,236</u>

The charity had 14 part time employees at the start of the year, and 13 part time employees at the end of the year. Average number of overall staff numbers by head count that were employed in the following areas of the charity were:

	2024/25	2023/24
Activities in furtherance of organisation's objectives (including fundraising)	15.0	16.0

No employees received emoluments in excess of £60,000 (2023/24: nil)

The above staff are paid through the PAYE system.

The charity also paid up to two (2023/24: four) part-time self-employed persons during the year :

	2024/25	2023/24
	£ 21,764	£ 20,290

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £85,035 (2023/24: £84,650).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £2,803 of contributions were paid on behalf of 8 employees during 2024/25 in accordance with legislation.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2025

12. TRUSTEES/DIRECTORS AND OTHER RELATED PARTIES

	2024/25	2023/24
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions: None	£ -	£ -

No payments were made to trustee/directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date.

13. RISK ASSESSMENT

The trustees/directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees/directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees/directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees/directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees/directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 9 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

		2024/25 £	2023/24 £
Cash used in operating activities	(a)	776	(6,621)
Cash used from investing activities			
Investment withdrawal		19,000	18,959
Purchase of tangible fixed assets		-	(3,638)
Cash provided by (used in) investing activities		19,000	15,321
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		19,776	8,700
Cash and cash equivalents at the start of the year		78,747	70,047
TOTAL cash and cash equivalents at the end of the year	(b)	98,523	78,747

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024/25 £	2023/24 £
Net movement in funds	12,144	32,269
Add back depreciation charge	2,844	4,612
Deduct dividend and interest income	(2,365)	(2,869)
(Gain)/Loss on investments	(12,966)	(41,773)
Decrease/(increase) in debtors	(90,606)	7,308
Increase/(decrease) in creditors	91,725	(6,168)
Net cash used in operating activities	776	(6,621)

(b) Analysis of cash and cash equivalents

	31-Aug-25 £	31-Aug-24 £
Cash at bank and in hand	98,523	78,747
Total cash and cash equivalents	98,523	78,747

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

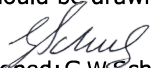
Independent examiner's statement

Since the gross income for the year exceeds the amount provided in Section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed: G W Schulz FCMA

Date: 5 March 2026

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG