

LIFESPACE TRUST

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021**

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2021	Mr M. Humphries Mr D. Markham Ms F. Legros Ms M. Marlow (appointed 10th May 2021) Mr S. McCaslin (resigned 23rd March 2021)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

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Report of the trustees

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021.

The trustees of Lifespace who served on the Board this year:

Chair: Mark Humphries

Fiona Legros

David Markham

Maria Marlow (appointed on 10th May 2021)

Stuart McCaslin (retired on 23rd March 2021)

On his retirement as a trustee, the Board invited Stuart McCaslin to become Lifespace's first Trustee Emeritus in recognition of his extraordinary vision in being a founder trustee of Lifespace and his commitment over 18 years to supporting young people's wellbeing.

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Introduction

Commitment, care and collaboration have led to another year of outstanding work by the Lifespace team. We have continued to deliver evidence-based mentoring programmes in schools, online and by phone as well as piloting more new ways to support young people's wellbeing.

Staff at our partner schools and other agencies, parents/carers and our funders were all critical to our ability to scale up our services at such a difficult time. We are proud and grateful to be members of such a compassionate community.

In 2020, one in six (16%)m children aged 5 to 16 were identified as having a probable mental disorder, an increase from one in nine (10.8%) in 2017.

Mental Health of Children and Young People in England, 2020: NHS.

While we are optimistic about young people's resilience, we know that – as highlighted by this and other research - the impact of the pandemic has affected some much more than others and many for the first time. Although mentoring is usually seen as an early intervention, listening with empathy and without judgement can also be a treatment, actively healing while also helping to press pause before a young person's mental health deteriorates. While we regularly look at new ways to support young people that may need a more targeted approach or groups that are less likely to be referred to us, any young person can feel overwhelmed, lonely or hopeless and we are committed to offering all young people ways to connect with us.

Our new Youth Advisory Panel has led change in several areas, including how we describe what we do. The courage, kindness and insight of its members have been a highlight of the last 12 months. Although our work has always been shaped by the young people we support, we are proud that we are moving closer to being a youth-led organisation, taking the steps needed to share power with young people at Board level.

A common theme in my conversations with our team members, staff and volunteers, during the last year was the privilege of being trusted by a young person. Trusted with their fears and feelings; trusted with their time, even on a bad day; and trusted with their hopes for the future. I am so grateful that, despite their caring responsibilities, ill-health or loss and other personal challenges this year, this extraordinary group of people continue to share their skills, experience and humanity with Lifespace and the amazing young people we work with.

As we start working towards our new three-year strategy, it's an exciting time to be celebrating our 18th Anniversary, recognising the incredible people who made Lifespace the organisation it is today and our bold plans for the future, shaped by the young people who are at the heart of what we do.

Rachel Key
CEO

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Review of 2020-21

Lifespace in Schools

Mentoring Programmes: Returning to school in September 2020 was very different for different young people, based on their own experiences. Some were excited, others, particularly those who had thrived in small groups at school or at home, were anxious. Our mentors were back in school as soon as we could operate safely. We successfully reconnected with those we had seen during the first lockdown, those who didn't need support at home but wanted it when back in school, and young people who were referred to us for the first time.

The second lockdown in January proved much tougher, particularly for those in Years 11 to 13, who were increasingly anxious about their futures, and those in Year 7 whose transition to secondary school had been so interrupted. Despite the practical and emotional challenges of supporting young people at a distance, our mentors remained committed to staying connected – in school, by phone and online. As the table below demonstrates, the session average was slightly shorter reflecting the range from a 10/15 minutes phone check-in vs a one hour video call with others.

Mentoring sessions are confidential, unless there is a safeguarding issue. Young people trust us with their worries about their families (including relationships, financial worries, bereavement and fears about older relatives during Covid-19), their mental health (including the extra stress of lockdown), their friendships, feeling lonely, their identities, their futures and feeling hopeless, including suicidal thoughts. Anxiety and challenges like self-harm and eating disorders continued to grow at a worrying rate. The thresholds of the young people we were asked to see meant more pressure on our most experienced staff mentors which we partially relieved with additional sessional mentors supported by our most experienced, long-serving volunteer mentors.

	2020/21	2019/20	2018/19
Young people (7 to 19)	570	455	422
Mentees continued from previous year	121	128	142
Mentors (staff, sessional and volunteers)	37	28	57
Mentoring sessions	5,191	2,719	3,350
Hours	2,962	1,821	2,180
Schools	30	35	41
Secondary including Special	15	17	26
Primary	15	18	15

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Group Activities: There is a special power in shared experiences where young people can see that they are not alone. We ran a series of workshops for young people around the themes of self-esteem and resilience, with very positive feedback from young people and schools. It is an area of work we remain committed to developing, particularly with younger children and after school online.

Mental Health First Aid: Our experienced associate trainers delivered Youth Mental Health Awareness Programmes to groups of Year 10 and Year 12 students in six schools. The feedback is always excellent, with young people feeling empowered to support their peers by opening up conversations and challenging the stigma.

Leadership Opportunities: To support the evolution from youth voice to youth participation, we commissioned Leaders Unlocked, a national charity that works on projects that enable young people and underrepresented groups to have a stronger voice on the issues that affect their lives. We wanted their young leaders to inspire our young leaders. It was an incredible experience for the staff and young people involved, laying a solid foundation for a range of youth leadership opportunities in 2021/22.

Quality

We are committed to services that work well for young people. Our mentoring model is a blend of positive psychology, mindfulness, low-level cognitive behavioural therapy and coaching. Our practice is trauma-informed and underpinned by our commitment to safeguarding. We protect the quality of delivery with ongoing training and clinical-style supervision for all mentors.

Our mentoring programmes meet young people where “they are” at the time we see them, supporting what’s going on for them at a pace that’s right for them, using tools and techniques that we know work. Our youth-work approach means that we are one of few services that doesn’t only run structured wellbeing programmes. Our holistic model is shaped and adapted by each young person we work with so that they get the best outcome.

94% of young people report an improvement across one of the three areas we measure – reduced distress, improved resilience and greater confidence. The majority (more than 77%) across more than one area.

The range of young people we support and the range of issues we support them with provide specific challenges for measuring and monitoring the impact of our programmes across what we do. Our current impact assessment uses a mix of evidence-based measures in the Wellbeing Measurement Framework developed by the Evidence-Based Practice Unit (EPBU), a collaboration between UCL and the Anna Freud Centre, the Manchester Institute of Education and Common Room, as well as organisations delivering the HeadStart Learning Programme. In 2021/22 we will continue working with young people to make sure that we are measuring the wellbeing changes that they think are important combined with feedback about their experience of working with us.

For some of the young people we see, their situations may be too tough for significant improvement to be realistic in the short term but supporting them to maintain their position e.g. leaving the house, going to school, staying connected with friends, is an extraordinary achievement for them and one that we celebrate.

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Communication

In March 2021 we published an Impact Report which described our response to Covid. It included photographs created by students at Stratford-upon-Avon College as part of their work experience programme.

We developed our messaging 'for young people by young people' which built our audiences across all channels, part of our commitment to better communicate the positive impact of our work.

Strategy

In May 2021 26 members of our team, staff, volunteers and trustees, met to start our strategic review. We identified three strategic priorities:

1. To support young people earlier in their lives by connecting with more 7 to 11 year-olds
2. To make it easier for young people to access our services so that they can get support as soon as life gets tough and for as long as they need it.
3. To give young people the chance to lead change, be heard and speak up on the issues that affect them and their wellbeing.

Strategic priorities 1 and 3 will be given additional impetus with new fixed-term appointments at the start of the 2021/22 academic year. We supported priority 2 with the following actions:

- The appointment of a Digital Co-ordinator, a 12-month post funded by the Rank Foundation's Time-to-Shine programme, to transform our social media and engagement with young people across a range of digital platforms.
- A partnership with local charity Escape Arts to relaunch universal youth services in Stratford-upon-Avon, funded by Warwickshire County Council Youth Fund. After five years without this type of activity, we started engagement in the summer holidays and can already see the huge appetite young people have for somewhere to go, something to do and someone to talk to.

Lifespace Community

We are a community with a shared aim: to give young people the support they need to thrive. We want to attract the broadest range of talented people and are committed to equality of opportunity and anti-discrimination practices. In 2020/21 we looked at what more we could do to attract applications from candidates from groups who are underrepresented. Like many organisations post-Black Lives Matter, we have reflected what diversity means and started the process of making it mean more than words with a revised policy and action plan.

We have welcomed a number of "friends" into the Lifespace community this year including MBA students from Warwick Business School and a summer intern from Warwick University who have worked on three special projects for us; and three passionate professionals from Make Good Grow, which encourages professionals to share expertise with charities. They have provided valuable extra capacity to support strategic decision-making as well as bringing a different perspective.

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We have a small, part-time team of staff and a group of volunteers, including our Board members, who bring professional experience, life experience, skills, diversity of thinking, and empathy to their connections with young people. Several made the decision to step away during or post-Covid and they will be greatly missed – particularly Kate who has been with Lifespace since the early days, supporting hundreds of young people and volunteers, with huge heart, grace and care.

Financial Review

2020/21 saw the continued benefit of our new model, where schools contribute towards a package of mentoring delivery at the start of the school year. Revenue from schools and other agencies continues to represent one-third of what we need to deliver high-quality services to any young person whose wellbeing is affected by how they feel about themselves and their life.

We are grateful to our partner schools for choosing to invest in our services to support their students and remain committed to raising the extra funds we need to make sure our services are based on great practice, including ongoing training and clinical style supervision, and what young people tell us they need.

Fundraising with the right partners continues to be critical for our future growth, connecting with more young people in new places and in new ways.

The total income amount this year was £236,653 of which fundraising income was £129,089 comprising grants, business and community group donations and individual giving.

Events

During what remained a challenging year, due to the pandemic, we managed to have fun selling the '12 days of Christmas Quiz' and the '100 Jokes' inspired by Captain Tom. We also managed to secure 5 places in the London Landmark Half Marathon and our heartfelt thanks go again to Mary, Nick, Darren, Ella and Spencer who all completed the course on a warm Sunday on 1st August and raised among them a whopping £7000.

Grants

We have a number of important key grant makers to thank.

We were very pleased to have access to several funds via the Heart of England Community Foundation (HoECF) including the Wesleyan Fund and Winter Wellness which helped us thank all our volunteers at Christmas 2020 and provide a small gift for the 250 young people we were working with during December 2020 after what had been an unprecedented and challenging 10 months. We were also pleased to help pilot online applications with HoECF and the timing of this fund was a perfect introduction for Kay our Digital and Media Time 2 Shine Apprentice, funded via the Rank Foundation. Rank and BBC Children in Need were offering Covid recovery funds which helped us to continue with the momentum we had gathered in doing things differently during the first lockdown.

Stratford Town Trust's Community Recharge fund has also helped us to implement the lessons learned from the pandemic and supported vital core costs at an uncertain time.

BBC Children in Need also extended their small grants programme in addition to the Covid recovery grant.

Warwickshire County Council, Stratford District Council and Warwick Town Council have helped fund specific training courses for both volunteers and young people and small group workshops.

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Our friends at the 4 Acres Trust invited us to partake in the matched funding initiative again and we were very pleased to have been successful in having the support of Ish via Warwick University's Intern programme to help us for several weeks specifically focusing on this project by finding new donors and funds, eligible for matching.

Further we wish to recognise the following grant makers, charitable trusts and foundations and extend our thanks to:

Openwork Foundation
A&E Clark CT
Richard Cadbury CT
Albert Hunt Foundation

CA Rookes CT
Wilmcote CT
Edith and Jack Griffiths CT
Alan Edward Higgs CT

A special thanks to Johnson Savage Consultancy Ltd who kindly sponsored our successful Openwork Foundation bid, Gerry Slora in supporting our A&E Clark Trust and Richard Cadbury Trust grants.

Businesses, Churches and Community Groups

Evershed Sutherlands and Wright Hassell Charitable Foundations' gifts were able to be included in the matched giving initiative along with many other generous individual donors. Thanks also to the members of Stratford Rotary Club and Alcester Round Table for their loyal support and this year we were thrilled to be the charity chosen by the Avon Bowling Club for donations from their annual charity bowls evening on a hot Thursday in July.

During the deepest lockdown days, Stratford launched a virtual marketplace and we were very pleased to be in receipt of donations for entry for stall holders.

Mentors and friends of Lifespace are pleased to be able to continue in their support of the Round Table's Christmas Santa Run.

Congregation giving from Holy Trinity Stratford, St Michael's and All Angels Church Claverdon, St John's Henley-in-Arden, St Mary's Ullenhall and St Nicholas church Warwick were received and we thank everyone for their ongoing interest and prayerful support of our work.

The Future: 2021/22

Our strategy for 2021/22 will continue to focus on the priorities of our strategic review. We're driven to make sure that young people have;

- **The space and time to talk to someone they trust, as soon as life gets tough and for as long as they need it.**

This means working with young people when they are younger as well as giving them more ways to connect with us and access our services.

- **The skills and self-awareness to improve their wellbeing.**

Building our programme of group activities and greater engagement on social media so that more young people recognise the agency they have.

- **The chance to lead change, be heard and speak up on the issues that affect them.**

Building our young leaders programmes so that any young person feels that they can lead change on the issues that matter to them.

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As we reset post-Covid, we will have a structure to support this growth, enabling us to recruit and retain staff and volunteers that can deliver safe, effective, high-quality services that make a difference.

We will continue to work with young people on how to best demonstrate the impact of our work – combining the best practice of what works well from national and regional initiatives with our local knowledge and experiences.

Ongoing digital transformation will help us connect with more young people and to measure and monitor their experiences and outcomes, when they are taking part in one of our programmes and in the longer term.

We will continue to plan growth based on an ambitious and financially sustainable model, working towards 50% of our funding coming from revenue. We will find new funders and partners who can support our drive to pilot new ways of working so that more young people can find the right support at the right time.

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Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 9th May 2022 and signed on their behalf:

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Income					
Donations and legacies	2a	43,921	85,168	129,089	102,362
Income from other trading activities	2b	785	-	785	2,211
Investment Income	2c	1,245	-	1,245	157
Income from charitable activities	2d	104,847	-	104,847	78,388
Other Income	2e	687	-	687	308
Total income		151,485	85,168	236,653	183,426
Expenditure					
Costs of raising funds	3a	16,148	2,246	18,394	363
Expenditure on charitable activities	3b	80,094	120,493	200,587	173,175
Total Expenditure		96,242	122,739	218,981	173,538
Net income/expenditure before investment gains/(losses)		55,243	(37,571)	17,672	9,888
Net gains/(losses) on investments		-	37,250	37,250	-
Net income/(expenditure)		55,243	(321)	54,922	9,888
Extraordinary income	16	27,207	382,848	410,055	-
Transfers between funds		-	-	-	-
Net movement in funds		82,450	382,527	464,977	9,888
Reconciliation of funds:					
Total Funds Brought Forward		(5,006)	56,787	51,781	41,893
Total Funds Carried Forward		77,444	439,314	516,758	51,781

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements.

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Reg. company no.06425820

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	31.8.21 Total £	31.8.20 Total £
Fixed Assets:					
Tangible assets	4	1,344	-	1,344	1,831
Investment assets	5	1,242	417,852	419,094	-
Current Assets:					
Debtors	6	16,775	7,856	24,631	1,144
Cash at bank and in hand		75,801	35,068	110,869	82,645
Total Current Assets		92,576	42,924	135,500	83,789
Creditors: amounts falling due within one year	7	17,718	21,462	39,180	33,839
				-	-
NET CURRENT ASSETS		74,858	21,462	96,320	49,950
				-	-
TOTAL ASSETS less current liabilities		77,444	439,314	516,758	51,781
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		77,444	439,314	516,758	51,781
Funds of the Charity					
General Funds		77,444	-	77,444	(5,006)
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	439,314	439,314	56,787
Total Funds		77,444	439,314	516,758	51,781

The directors are satisfied that for the year ended on 31 August 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 26.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 9th May 2022

Signed on their behalf by M. Humphries

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants in the reporting period.

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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

p) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

q) Transfer of Assets

Lifespace Trust took on the assets of Heartlands Legacy Trust (HLT) following a vesting declaration dated 23rd March 2021. On that date the investments held by HLT were transferred to the charity and this transaction has been treated as extraordinary income to Lifespace Trust. On the 9th April 2021, the bulk of the monies held in the HLT current account were transferred to the charity, this transaction has also been treated as extraordinary income to Lifespace Trust. Both of these transactions are considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Any transactions of HLT since that date have been included in the Statement of Financial Activities of Lifespace Trust. A small balance was left in the HLT current account to cover minor incidentals such as bank charges and software subscriptions. At 31st August 2021 the balance held was £175. The bank has been instructed to close the account and transfer any remaining funds to Lifespace Trust.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and legacies				
<u>Charity business support:</u>				
Gifts & donations	20,421	-	20,421	6,337
Gift Aid tax recoverable	1,186	-	1,186	462
Grant income	22,314	64,920	87,234	64,476
Grant income - received and deferred to next year	-	20,248	20,248	31,087
	<u>43,921</u>	<u>85,168</u>	<u>129,089</u>	<u>102,362</u>
b) Income from other trading activities				
Fundraising - Quiz	-	-	-	1,011
Fundraising - Rotary Club	-	-	-	1,200
Fundraising - Marathon	685	-	685	-
Fundraising - Other Events	100	-	100	-
	<u>785</u>	<u>-</u>	<u>785</u>	<u>2,211</u>
c) Investment income				
Bank Interest	3	-	3	157
Dividend Income	1,242	-	1,242	-
	<u>1,245</u>	<u>-</u>	<u>1,245</u>	<u>157</u>
d) Income from charitable activities				
HMRC Employment Support Grants	13,884	-	13,884	-
<u>Charity service delivery:</u>				
Lifespace services & training income	90,963	-	90,963	78,388
	<u>104,847</u>	<u>-</u>	<u>104,847</u>	<u>78,388</u>
e) Other Income				
Sundry Income	687	-	687	308
	<u>687</u>	<u>-</u>	<u>687</u>	<u>308</u>

Analysis of receipts of government grants

	TOTAL 2020/21 £	TOTAL 2019/20 £
HMRC Employment Support Grants	13,884	-
Warwick Town Council	1,460	-
Stratford on Avon District Council	3,000	-
	<u>18,344</u>	<u>-</u>

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Costs of raising funds					
Events		685	-	685	363
Investment Management Charges	5	-	2,246	2,246	-
Salaries & Payroll Costs	11	15,463	-	15,463	-
		16,148	2,246	18,394	363
b) Expenditure on charitable activities					
<u>Charity business support and development:</u>					
Audit & Accountancy Fees*		1,098	-	1,098	1,065
Bad debts written off		-	-	-	230
Bank service charges		145	-	145	115
Development costs - YMHA		9,605	-	9,605	5,279
Equipment & ICT support costs		5,981	3,685	9,666	5,139
Insurance Costs		2,565	-	2,565	2,468
Legal Fees		390	-	390	13
Licenses & Subscriptions		922	-	922	547
Office rent, utilities & rates		6,550	625	7,175	7,000
Printing, Postage, Stationery & Office Supplies		3,353	-	3,353	2,733
Professional Fees		1,489	-	1,489	401
Salaries & Payroll Costs	11	35,167	-	35,167	92,570
Telecommunication & Website Costs		2,129	-	2,129	2,262
Training Costs		2,936	5,300	8,236	4,254
<u>Charity service delivery and expenses:</u>					
Service delivery - salaries	11	3,685	95,391	99,076	40,053
Service delivery - catering, travel etc		-	6,274	6,274	7,568
Service delivery - training and project costs		2,577	8,362	10,939	-
Sundry & Other Services Expenses		1,015	856	1,871	991
<u>Other charitable expenses</u>					
Depreciation expense		487	-	487	487
		80,094	120,493	200,587	173,175

* Accountancy Fees

	2020/21 £	2019/20 £
Independent examiner's fees for reporting on the accounts	440	420
Independent examiner's fees for accountancy services	658	645
	1,098	1,065

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS		MG/MTP Equipment £	LifeSpace Equipment £	Total Equipment £
Cost	01-Sep-20	-	7,981	7,981
Additions		-	-	-
Cost at	31-Aug-21	-	7,981	7,981
Depreciation	01-Sep-20	-	6,150	6,150
Charge		-	487	487
Depreciation at	31-Aug-21	-	6,637	6,637
Net Book Value	31-Aug-21	-	1,344	1,344
Net Book Value	31-Aug-20	-	1,831	1,831

Operating leases:

On 12 December 2017, the trustees agreed a 5 year lease with Siemens Financial Services for an Olivetti MF254 photocopier and finisher at £492.00 per quarter. The amounts payable under the agreement are:

	31-Aug-21 £	31-Aug-20 £
Amount Payable	1,968	2,028

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment since it was transferred to Lifespace Trust from Heartlands Legacy Trust following the transfer of assets on 23rd March 2021 is shown below:

	2020/21 £	2019/20 £
Restricted Investments		
Restricted investments carrying value at start of year	-	-
Addition -carrying value at date of transfer 23rd March 2021	382,848	-
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(2,246)	-
Add/(deduct): net gain/(loss) on revaluation	37,250	-
Restricted investments carrying value at the end of year	417,852	-
Unrestricted Investments		
Carrying value at start of year	-	-
Interest/Dividend income available for distribution to income	1,242	-
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	1,242	-

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2020/21 the total accrued income of £1,242 was not withdrawn and was reinvested and is available in future accounting periods.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accrued Income	-	7,856	7,856	806
Charity Debtors	16,056	-	16,056	338
HMRC Gift Aid Tax Recoverable	719	-	719	-
	<u>16,775</u>	<u>7,856</u>	<u>24,631</u>	<u>1,144</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accruals	2,851	-	2,851	748
Deferred Capital Grant	-	1,214	1,214	4,110
Deferred Income	12,825	20,248	33,073	26,977
Independent Examiners Fees	1,098	-	1,098	1,065
Payroll Liabilities	944	-	944	939
	<u>17,718</u>	<u>21,462</u>	<u>39,180</u>	<u>33,839</u>

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10. RESTRICTED FUNDS

	CURRENT YEAR				
	Balance	2020/21	2020/21	Gain/(loss)	Defer to 21/22
	01-Sep-20	Income	Expenditure	on revaluation	Income
	£	£	£		£
BBC Children in Need (1)	7,500	-	(7,500)	-	-
BBC Children in Need (2)	-	5,000	(5,000)	-	-
BBC Children in Need - Booster	-	2,800	(2,800)	-	-
Rank Foundation	15,000	35,410	(50,410)	-	12,500
The Openwork Foundation	4,957	1,550	(6,507)	-	7,748
Beatrice Laing Trust	3,000	-	(1,786)	-	-
Harry Payne	500	-	(500)	-	-
St James Place	2,500	2,500	(5,000)	-	-
Richard Cadbury	500	500	(1,000)	-	-
Baron Davenport	700	-	(700)	-	-
STT (final payment)	4,337	-	(4,337)	-	-
HoE Doing things Differently	10,683	-	(10,683)	-	-
HoE Winter Wellbeing	-	1,000	(1,000)	-	-
HoE Do More Local	-	1,000	(1,000)	-	-
Stratford District Council (1)	1,110	-	(1,110)	-	-
Stratford District Council (2)	6,000	-	(6,000)	-	-
Stratford District Council (3)	-	3,000	(3,000)	-	-
Tesco	-	1,000	(1,000)	-	-
Wesleyan	-	2,000	(2,000)	-	-
Warwick Town Council	-	1,460	(1,460)	-	-
Barnwood Trust	-	2,700	(2,700)	-	-
A & E Clarke	-	5,000	(5,000)	-	-
Restricted Investment (note 5)	-	382,848	(2,246)	37,250	-
	56,787	447,768	(122,739)	37,250	20,248
					439,314

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR			
	Balance 01-Sep-19 £	2019/20 Income £	2019/20 Expenditure £	Defer to 20/21 Income £
BBC Children in Need	-	7,500	-	-
Rank Foundation	-	15,000	-	-
The Openwork Foundation	-	3,541	(3,541)	4,957
Beatrice Laing Trust	-	-	-	3,000
Harry Payne	-	-	-	500
St James Place	-	2,500	-	-
Richard Cadbury	-	-	-	500
Baron Davenport	-	700	-	-
STT (final payment)	-	-	-	4,337
HoE Doing things Differently	-	5,342	(5,342)	10,683
Stratford District Council (1)	-	-	-	1,110
Stratford District Council (2)	-	-	-	6,000
	-	34,583	(8,883)	31,087
				56,787

Purpose of restricted funds:

BBC Children in Need (1) grant was received for mentor salaries.

BBC Children in Need (2) grant was received for mentor salaries and volunteer costs.

BBC Children in Need Booster grant was received for volunteer costs and course materials.

Rank Foundation grant was received for mentor salaries.

The Openwork Foundation grant was received for mentor and volunteer costs.

Beatrice Laing Trust grant was received for IT equipment costs.

Harry Payne grant was received for youth ambassador costs.

St James Place grant was received for mentor and safeguarding salaries.

Richard Cadbury grant was received for youth ambassador costs.

Baron Davenport grant was received for youth volunteer costs.

STT (final payment) grant was received for core costs.

HoE Doing things Differently grant was received towards workshop costs.

HoE Winter Wellbeing grant was received towards mentor and mentee gifts.

HoE Do More Local grant was received towards volunteer recruitment.

Stratford District Council (1) grant was received towards IT costs.

Stratford District Council (2) grant was received towards youth ambassador costs.

Stratford District Council (3) grant was received towards Recov/HER workshops.

Tesco grant was received for mentors phone costs and IT equipment.

Wesleyan grant was received for SEND schools; mentor salaries, volunteer costs, IT equipment, travel and telephone expenses, and Covid PPE expenses.

Warwick Town Council grant was received towards youth ambassador costs.

Barnwood Trust grant was received towards youth ambassador costs.

A & E Clarke grant was received towards supervision and training costs.

**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	2020/21	2019/20
	£	£
Gross Wages and Salaries	118,501	86,681
Employer's National Insurance Costs	6,879	3,741
Employment Allowance Claimed	(5,163)	(3,631)
Employer's Pension Costs	1,439	1,211
SMP recovered	(3,626)	-
	<u>118,030</u>	<u>88,002</u>

The charity had 1 full time and 8 part time employees at the start of the year, and 1 full time and 9 part time employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2020/21	2019/20
Activities in furtherance of organisation's objectives (including fundraising)	10.0	9.0

No employees received emoluments in excess of £60,000 (2019/20: nil)

The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

	2020/21	2018/19
	£ 31,676	£ 44,622

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £93,424 (2019/20: £59,544).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,439 of contributions were paid on behalf of 4 employees during 2020/21 in accordance with legislation.

**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

12. DIRECTORS AND OTHER RELATED PARTIES

	2020/21	2019/20
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions:		
Ros Peace - Annual Salary (connected party to Trustee N Peace, note N Peace resigned as Trustee in July 2019 but the salary is disclosed here for transparency and comparative purposes)	£ 143	£ 7,024

Lifespace Trust was gifted the net assets totalling £410,055 of Heartlands Legacy Trust (HLT) during the year, following a vesting declaration dated 23rd March 2021. The unrestricted bank balance and restricted investment gifted has been treated as extraordinary income in these financial statements as it is considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Three of the directors of Lifespace Trust were also Trustees of HLT up to 23rd March 2021, and following the resignation of S. McCaslin from Lifespace Trust on 23rd March 2021, two of the directors of Lifespace Trust remained as Trustees of HLT in order to oversee the transfer of assets.

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

16. EXTRAORDINARY INCOME (FOLLOWING CHARITY COMBINATION)

On 23rd March 2021 a vesting declaration was made by Heartlands Legacy Trust, registered charity number 515860 to transfer its assets to Lifespace Trust. The assets were transferred on 23rd March 2021 and 9th April 2021 and the transfer was entered onto the Charity Commission register of Mergers dated 9th August 2021.

Analysis of SoFA components for the **current reporting period**

	Heartlands Legacy Trust Pre-transfer £	Lifespace Trust Pre-transfer £	Lifespace Trust Post transfer £	31-Aug-21 Combined Total £
Total income	1,083	187,686	457,939	646,708
Total expenditure	(2,951)	(107,777)	(108,253)	(218,981)
Net income/(expenditure)	(1,868)	79,909	349,686	427,727
Gain on investment	-	-	37,250	37,250
Net movement in funds	(1,868)	79,909	386,936	464,977

Analysis of SoFA components for the **previous reporting period**

	Heartlands Legacy Trust £	Lifespace Trust £	31-Aug-20 Combined Total £
Total income	3,082	183,426	186,508
Total expenditure	(67,960)	(173,538)	(241,498)
Net income/(expenditure)	(64,878)	9,888	(54,990)
Other gains/(losses)	(52,399)	-	(52,399)
Net movement in funds	(117,277)	9,888	(107,389)
Total funds brought forward	441,562	41,893	483,455
Total funds carried forward	324,285	51,781	376,066

Analysis of net assets at the **date of transfer/s**

	Heartlands Legacy Trust £	Lifespace Trust £	Combined Total £
Net assets	410,055	131,690	541,745
Represented by:			
Unrestricted funds	27,207	131,690	158,897
Designated funds	-	-	-
Restricted funds	382,848	-	382,848
Total funds	410,055	131,690	541,745

Analysis of extraordinary income

	£
Restricted Investment	382,848
Unrestricted bank funds	27,207
Total funds	410,055

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

		2020/21 £	2019/20 £
Cash used in operating activities	(a)	25,978	48,734
Cash used from investing activities			
Purchase of tangible fixed assets		-	(938)
Cash provided by (used in) investing activities		-	(938)
Cash flows from financing activities			
Investment management charges		2,246	-
Cash used in financing activities		2,246	-
Increase/(decrease) in cash and cash equivalents in the year		28,224	47,796
Cash and cash equivalents at the start of the year		82,645	34,849
TOTAL cash and cash equivalents at the end of the year	(b)	110,869	82,645

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2020/21 £	2019/20 £
Net movement in funds	464,977	9,888
Add back depreciation charge	487	487
Deduct dividend income shown in investing activities	(1,242)	
Deduct investments transferred from merger with HLT	(382,848)	-
(Gain)/Loss on investments (post merger)	(37,250)	-
Decrease/(increase) in debtors	(23,487)	6,094
Increase/(decrease) in creditors	5,341	32,265
Net cash used in operating activities	25,978	48,734

(b) Analysis of cash and cash equivalents

	31-Aug-21 £	31-Aug-20 £
Cash at bank and in hand	110,869	82,645
Total cash and cash equivalents	110,869	82,645

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 15th June 2022

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIFESPACE TRUST

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021**

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
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**LIFESPACE TRUST
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2021	Mr M. Humphries Mr D. Markham Ms F. Legros Ms M. Marlow (appointed 10th May 2021) Mr S. McCaslin (resigned 23rd March 2021)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

LIFESPACE TRUST
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Report of the trustees

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021.

The trustees of Lifespace who served on the Board this year:

Chair: Mark Humphries

Fiona Legros

David Markham

Maria Marlow (appointed on 10th May 2021)

Stuart McCaslin (retired on 23rd March 2021)

On his retirement as a trustee, the Board invited Stuart McCaslin to become Lifespace's first Trustee Emeritus in recognition of his extraordinary vision in being a founder trustee of Lifespace and his commitment over 18 years to supporting young people's wellbeing.

LIFESPACE TRUST
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Introduction

Commitment, care and collaboration have led to another year of outstanding work by the Lifespace team. We have continued to deliver evidence-based mentoring programmes in schools, online and by phone as well as piloting more new ways to support young people's wellbeing.

Staff at our partner schools and other agencies, parents/carers and our funders were all critical to our ability to scale up our services at such a difficult time. We are proud and grateful to be members of such a compassionate community.

In 2020, one in six (16%)m children aged 5 to 16 were identified as having a probable mental disorder, an increase from one in nine (10.8%) in 2017.

Mental Health of Children and Young People in England, 2020: NHS.

While we are optimistic about young people's resilience, we know that – as highlighted by this and other research - the impact of the pandemic has affected some much more than others and many for the first time. Although mentoring is usually seen as an early intervention, listening with empathy and without judgement can also be a treatment, actively healing while also helping to press pause before a young person's mental health deteriorates. While we regularly look at new ways to support young people that may need a more targeted approach or groups that are less likely to be referred to us, any young person can feel overwhelmed, lonely or hopeless and we are committed to offering all young people ways to connect with us.

Our new Youth Advisory Panel has led change in several areas, including how we describe what we do. The courage, kindness and insight of its members have been a highlight of the last 12 months. Although our work has always been shaped by the young people we support, we are proud that we are moving closer to being a youth-led organisation, taking the steps needed to share power with young people at Board level.

A common theme in my conversations with our team members, staff and volunteers, during the last year was the privilege of being trusted by a young person. Trusted with their fears and feelings; trusted with their time, even on a bad day; and trusted with their hopes for the future. I am so grateful that, despite their caring responsibilities, ill-health or loss and other personal challenges this year, this extraordinary group of people continue to share their skills, experience and humanity with Lifespace and the amazing young people we work with.

As we start working towards our new three-year strategy, it's an exciting time to be celebrating our 18th Anniversary, recognising the incredible people who made Lifespace the organisation it is today and our bold plans for the future, shaped by the young people who are at the heart of what we do.

Rachel Key
CEO

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Review of 2020-21

Lifespace in Schools

Mentoring Programmes: Returning to school in September 2020 was very different for different young people, based on their own experiences. Some were excited, others, particularly those who had thrived in small groups at school or at home, were anxious. Our mentors were back in school as soon as we could operate safely. We successfully reconnected with those we had seen during the first lockdown, those who didn't need support at home but wanted it when back in school, and young people who were referred to us for the first time.

The second lockdown in January proved much tougher, particularly for those in Years 11 to 13, who were increasingly anxious about their futures, and those in Year 7 whose transition to secondary school had been so interrupted. Despite the practical and emotional challenges of supporting young people at a distance, our mentors remained committed to staying connected – in school, by phone and online. As the table below demonstrates, the session average was slightly shorter reflecting the range from a 10/15 minutes phone check-in vs a one hour video call with others.

Mentoring sessions are confidential, unless there is a safeguarding issue. Young people trust us with their worries about their families (including relationships, financial worries, bereavement and fears about older relatives during Covid-19), their mental health (including the extra stress of lockdown), their friendships, feeling lonely, their identities, their futures and feeling hopeless, including suicidal thoughts. Anxiety and challenges like self-harm and eating disorders continued to grow at a worrying rate. The thresholds of the young people we were asked to see meant more pressure on our most experienced staff mentors which we partially relieved with additional sessional mentors supported by our most experienced, long-serving volunteer mentors.

	2020/21	2019/20	2018/19
Young people (7 to 19)	570	455	422
Mentees continued from previous year	121	128	142
Mentors (staff, sessional and volunteers)	37	28	57
Mentoring sessions	5,191	2,719	3,350
Hours	2,962	1,821	2,180
Schools	30	35	41
Secondary including Special	15	17	26
Primary	15	18	15

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Group Activities: There is a special power in shared experiences where young people can see that they are not alone. We ran a series of workshops for young people around the themes of self-esteem and resilience, with very positive feedback from young people and schools. It is an area of work we remain committed to developing, particularly with younger children and after school online.

Mental Health First Aid: Our experienced associate trainers delivered Youth Mental Health Awareness Programmes to groups of Year 10 and Year 12 students in six schools. The feedback is always excellent, with young people feeling empowered to support their peers by opening up conversations and challenging the stigma.

Leadership Opportunities: To support the evolution from youth voice to youth participation, we commissioned Leaders Unlocked, a national charity that works on projects that enable young people and underrepresented groups to have a stronger voice on the issues that affect their lives. We wanted their young leaders to inspire our young leaders. It was an incredible experience for the staff and young people involved, laying a solid foundation for a range of youth leadership opportunities in 2021/22.

Quality

We are committed to services that work well for young people. Our mentoring model is a blend of positive psychology, mindfulness, low-level cognitive behavioural therapy and coaching. Our practice is trauma-informed and underpinned by our commitment to safeguarding. We protect the quality of delivery with ongoing training and clinical-style supervision for all mentors.

Our mentoring programmes meet young people where “they are” at the time we see them, supporting what’s going on for them at a pace that’s right for them, using tools and techniques that we know work. Our youth-work approach means that we are one of few services that doesn’t only run structured wellbeing programmes. Our holistic model is shaped and adapted by each young person we work with so that they get the best outcome.

94% of young people report an improvement across one of the three areas we measure – reduced distress, improved resilience and greater confidence. The majority (more than 77%) across more than one area.

The range of young people we support and the range of issues we support them with provide specific challenges for measuring and monitoring the impact of our programmes across what we do. Our current impact assessment uses a mix of evidence-based measures in the Wellbeing Measurement Framework developed by the Evidence-Based Practice Unit (EPBU), a collaboration between UCL and the Anna Freud Centre, the Manchester Institute of Education and Common Room, as well as organisations delivering the HeadStart Learning Programme. In 2021/22 we will continue working with young people to make sure that we are measuring the wellbeing changes that they think are important combined with feedback about their experience of working with us.

For some of the young people we see, their situations may be too tough for significant improvement to be realistic in the short term but supporting them to maintain their position e.g. leaving the house, going to school, staying connected with friends, is an extraordinary achievement for them and one that we celebrate.

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Communication

In March 2021 we published an Impact Report which described our response to Covid. It included photographs created by students at Stratford-upon-Avon College as part of their work experience programme.

We developed our messaging 'for young people by young people' which built our audiences across all channels, part of our commitment to better communicate the positive impact of our work.

Strategy

In May 2021 26 members of our team, staff, volunteers and trustees, met to start our strategic review. We identified three strategic priorities:

1. To support young people earlier in their lives by connecting with more 7 to 11 year-olds
2. To make it easier for young people to access our services so that they can get support as soon as life gets tough and for as long as they need it.
3. To give young people the chance to lead change, be heard and speak up on the issues that affect them and their wellbeing.

Strategic priorities 1 and 3 will be given additional impetus with new fixed-term appointments at the start of the 2021/22 academic year. We supported priority 2 with the following actions:

- The appointment of a Digital Co-ordinator, a 12-month post funded by the Rank Foundation's Time-to-Shine programme, to transform our social media and engagement with young people across a range of digital platforms.
- A partnership with local charity Escape Arts to relaunch universal youth services in Stratford-upon-Avon, funded by Warwickshire County Council Youth Fund. After five years without this type of activity, we started engagement in the summer holidays and can already see the huge appetite young people have for somewhere to go, something to do and someone to talk to.

Lifespace Community

We are a community with a shared aim: to give young people the support they need to thrive. We want to attract the broadest range of talented people and are committed to equality of opportunity and anti-discrimination practices. In 2020/21 we looked at what more we could do to attract applications from candidates from groups who are underrepresented. Like many organisations post-Black Lives Matter, we have reflected what diversity means and started the process of making it mean more than words with a revised policy and action plan.

We have welcomed a number of "friends" into the Lifespace community this year including MBA students from Warwick Business School and a summer intern from Warwick University who have worked on three special projects for us; and three passionate professionals from Make Good Grow, which encourages professionals to share expertise with charities. They have provided valuable extra capacity to support strategic decision-making as well as bringing a different perspective.

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We have a small, part-time team of staff and a group of volunteers, including our Board members, who bring professional experience, life experience, skills, diversity of thinking, and empathy to their connections with young people. Several made the decision to step away during or post-Covid and they will be greatly missed – particularly Kate who has been with Lifespace since the early days, supporting hundreds of young people and volunteers, with huge heart, grace and care.

Financial Review

2020/21 saw the continued benefit of our new model, where schools contribute towards a package of mentoring delivery at the start of the school year. Revenue from schools and other agencies continues to represent one-third of what we need to deliver high-quality services to any young person whose wellbeing is affected by how they feel about themselves and their life.

We are grateful to our partner schools for choosing to invest in our services to support their students and remain committed to raising the extra funds we need to make sure our services are based on great practice, including ongoing training and clinical style supervision, and what young people tell us they need.

Fundraising with the right partners continues to be critical for our future growth, connecting with more young people in new places and in new ways.

The total income amount this year was £236,653 of which fundraising income was £129,089 comprising grants, business and community group donations and individual giving.

Events

During what remained a challenging year, due to the pandemic, we managed to have fun selling the '12 days of Christmas Quiz' and the '100 Jokes' inspired by Captain Tom. We also managed to secure 5 places in the London Landmark Half Marathon and our heartfelt thanks go again to Mary, Nick, Darren, Ella and Spencer who all completed the course on a warm Sunday on 1st August and raised among them a whopping £7000.

Grants

We have a number of important key grant makers to thank.

We were very pleased to have access to several funds via the Heart of England Community Foundation (HoECF) including the Wesleyan Fund and Winter Wellness which helped us thank all our volunteers at Christmas 2020 and provide a small gift for the 250 young people we were working with during December 2020 after what had been an unprecedented and challenging 10 months. We were also pleased to help pilot online applications with HoECF and the timing of this fund was a perfect introduction for Kay our Digital and Media Time 2 Shine Apprentice, funded via the Rank Foundation. Rank and BBC Children in Need were offering Covid recovery funds which helped us to continue with the momentum we had gathered in doing things differently during the first lockdown.

Stratford Town Trust's Community Recharge fund has also helped us to implement the lessons learned from the pandemic and supported vital core costs at an uncertain time.

BBC Children in Need also extended their small grants programme in addition to the Covid recovery grant.

Warwickshire County Council, Stratford District Council and Warwick Town Council have helped fund specific training courses for both volunteers and young people and small group workshops.

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Our friends at the 4 Acres Trust invited us to partake in the matched funding initiative again and we were very pleased to have been successful in having the support of Ish via Warwick University's Intern programme to help us for several weeks specifically focusing on this project by finding new donors and funds, eligible for matching.

Further we wish to recognise the following grant makers, charitable trusts and foundations and extend our thanks to:

Openwork Foundation	CA Rookes CT
A&E Clark CT	Wilmcote CT
Richard Cadbury CT	Edith and Jack Griffiths CT
Albert Hunt Foundation	Alan Edward Higgs CT

A special thanks to Johnson Savage Consultancy Ltd who kindly sponsored our successful Openwork Foundation bid, Gerry Slora in supporting our A&E Clark Trust and Richard Cadbury Trust grants.

Businesses, Churches and Community Groups

Evershed Sutherlands and Wright Hassell Charitable Foundations' gifts were able to be included in the matched giving initiative along with many other generous individual donors. Thanks also to the members of Stratford Rotary Club and Alcester Round Table for their loyal support and this year we were thrilled to be the charity chosen by the Avon Bowling Club for donations from their annual charity bowls evening on a hot Thursday in July.

During the deepest lockdown days, Stratford launched a virtual marketplace and we were very pleased to be in receipt of donations for entry for stall holders.

Mentors and friends of Lifespace are pleased to be able to continue in their support of the Round Table's Christmas Santa Run.

Congregation giving from Holy Trinity Stratford, St Michael's and All Angels Church Claverdon, St John's Henley-in-Arden, St Mary's Ullenhall and St Nicholas church Warwick were received and we thank everyone for their ongoing interest and prayerful support of our work.

The Future: 2021/22

Our strategy for 2021/22 will continue to focus on the priorities of our strategic review. We're driven to make sure that young people have;

- **The space and time to talk to someone they trust, as soon as life gets tough and for as long as they need it.**

This means working with young people when they are younger as well as giving them more ways to connect with us and access our services.

- **The skills and self-awareness to improve their wellbeing.**

Building our programme of group activities and greater engagement on social media so that more young people recognise the agency they have.

- **The chance to lead change, be heard and speak up on the issues that affect them.**

Building our young leaders programmes so that any young person feels that they can lead change on the issues that matter to them.

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As we reset post-Covid, we will have a structure to support this growth, enabling us to recruit and retain staff and volunteers that can deliver safe, effective, high-quality services that make a difference.

We will continue to work with young people on how to best demonstrate the impact of our work – combining the best practice of what works well from national and regional initiatives with our local knowledge and experiences.

Ongoing digital transformation will help us connect with more young people and to measure and monitor their experiences and outcomes, when they are taking part in one of our programmes and in the longer term.

We will continue to plan growth based on an ambitious and financially sustainable model, working towards 50% of our funding coming from revenue. We will find new funders and partners who can support our drive to pilot new ways of working so that more young people can find the right support at the right time.

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Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 9th May 2022 and signed on their behalf:

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Income					
Donations and legacies	2a	43,921	85,168	129,089	102,362
Income from other trading activities	2b	785	-	785	2,211
Investment Income	2c	1,245	-	1,245	157
Income from charitable activities	2d	104,847	-	104,847	78,388
Other Income	2e	687	-	687	308
Total income		151,485	85,168	236,653	183,426
Expenditure					
Costs of raising funds	3a	16,148	2,246	18,394	363
Expenditure on charitable activities	3b	80,094	120,493	200,587	173,175
Total Expenditure		96,242	122,739	218,981	173,538
Net income/expenditure before investment gains/(losses)		55,243	(37,571)	17,672	9,888
Net gains/(losses) on investments		-	37,250	37,250	-
Net income/(expenditure)		55,243	(321)	54,922	9,888
Extraordinary income	16	27,207	382,848	410,055	-
Transfers between funds		-	-	-	-
Net movement in funds		82,450	382,527	464,977	9,888
Reconciliation of funds:					
Total Funds Brought Forward		(5,006)	56,787	51,781	41,893
Total Funds Carried Forward		77,444	439,314	516,758	51,781

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Reg. company no. 06425820

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	31.8.21 Total £	31.8.20 Total £
Fixed Assets:					
Tangible assets	4	1,344	-	1,344	1,831
Investment assets	5	1,242	417,852	419,094	-
Current Assets:					
Debtors	6	16,775	7,856	24,631	1,144
Cash at bank and in hand		75,801	35,068	110,869	82,645
Total Current Assets		92,576	42,924	135,500	83,789
Creditors: amounts falling due within one year	7	17,718	21,462	39,180	33,839
				-	-
NET CURRENT ASSETS		74,858	21,462	96,320	49,950
				-	-
TOTAL ASSETS less current liabilities		77,444	439,314	516,758	51,781
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		77,444	439,314	516,758	51,781
Funds of the Charity					
General Funds		77,444	-	77,444	(5,006)
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	439,314	439,314	56,787
Total Funds		77,444	439,314	516,758	51,781

The directors are satisfied that for the year ended on 31 August 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 26.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 9th May 2022

Signed on their behalf by M. Humphries

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants in the reporting period.

**LIFESPACE TRUST
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**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

g) Fund accounting

Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

k) Operating leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation

The charity is exempt from tax on its charitable activities.

m) Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments

The charity made no redundancy payments during the period.

o) Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

p) Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

q) Transfer of Assets

Lifespace Trust took on the assets of Heartlands Legacy Trust (HLT) following a vesting declaration dated 23rd March 2021. On that date the investments held by HLT were transferred to the charity and this transaction has been treated as extraordinary income to Lifespace Trust. On the 9th April 2021, the bulk of the monies held in the HLT current account were transferred to the charity, this transaction has also been treated as extraordinary income to Lifespace Trust. Both of these transactions are considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Any transactions of HLT since that date have been included in the Statement of Financial Activities of Lifespace Trust. A small balance was left in the HLT current account to cover minor incidentals such as bank charges and software subscriptions. At 31st August 2021 the balance held was £175. The bank has been instructed to close the account and transfer any remaining funds to Lifespace Trust.

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and legacies				
<u>Charity business support:</u>				
Gifts & donations	20,421	-	20,421	6,337
Gift Aid tax recoverable	1,186	-	1,186	462
Grant income	22,314	64,920	87,234	64,476
Grant income - received and deferred to next year	-	20,248	20,248	31,087
	<u>43,921</u>	<u>85,168</u>	<u>129,089</u>	<u>102,362</u>
b) Income from other trading activities				
Fundraising - Quiz	-	-	-	1,011
Fundraising - Rotary Club	-	-	-	1,200
Fundraising - Marathon	685	-	685	-
Fundraising - Other Events	100	-	100	-
	<u>785</u>	<u>-</u>	<u>785</u>	<u>2,211</u>
c) Investment income				
Bank Interest	3	-	3	157
Dividend Income	1,242	-	1,242	-
	<u>1,245</u>	<u>-</u>	<u>1,245</u>	<u>157</u>
d) Income from charitable activities				
HMRC Employment Support Grants	13,884	-	13,884	-
<u>Charity service delivery:</u>				
Lifespace services & training income	90,963	-	90,963	78,388
	<u>104,847</u>	<u>-</u>	<u>104,847</u>	<u>78,388</u>
e) Other Income				
Sundry Income	687	-	687	308
	<u>687</u>	<u>-</u>	<u>687</u>	<u>308</u>

Analysis of receipts of government grants

	TOTAL 2020/21 £	TOTAL 2019/20 £
HMRC Employment Support Grants	13,884	-
Warwick Town Council	1,460	-
Stratford on Avon District Council	3,000	-
	<u>18,344</u>	<u>-</u>

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Costs of raising funds					
Events		685	-	685	363
Investment Management Charges	5	-	2,246	2,246	-
Salaries & Payroll Costs	11	15,463	-	15,463	-
		16,148	2,246	18,394	363
b) Expenditure on charitable activities					
<u>Charity business support and development:</u>					
Audit & Accountancy Fees*		1,098	-	1,098	1,065
Bad debts written off		-	-	-	230
Bank service charges		145	-	145	115
Development costs - YMHA		9,605	-	9,605	5,279
Equipment & ICT support costs		5,981	3,685	9,666	5,139
Insurance Costs		2,565	-	2,565	2,468
Legal Fees		390	-	390	13
Licenses & Subscriptions		922	-	922	547
Office rent, utilities & rates		6,550	625	7,175	7,000
Printing, Postage, Stationery & Office Supplies		3,353	-	3,353	2,733
Professional Fees		1,489	-	1,489	401
Salaries & Payroll Costs	11	35,167	-	35,167	92,570
Telecommunication & Website Costs		2,129	-	2,129	2,262
Training Costs		2,936	5,300	8,236	4,254
<u>Charity service delivery and expenses:</u>					
Service delivery - salaries	11	3,685	95,391	99,076	40,053
Service delivery - catering, travel etc		-	6,274	6,274	7,568
Service delivery - training and project costs		2,577	8,362	10,939	-
Sundry & Other Services Expenses		1,015	856	1,871	991
<u>Other charitable expenses</u>					
Depreciation expense		487	-	487	487
		80,094	120,493	200,587	173,175

* Accountancy Fees

	2020/21 £	2019/20 £
Independent examiner's fees for reporting on the accounts	440	420
Independent examiner's fees for accountancy services	658	645
	1,098	1,065

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

		MG/MTP Equipment £	LifeSpace Equipment £	Total Equipment £
Cost	01-Sep-20	-	7,981	7,981
Additions		-	-	-
Cost at	31-Aug-21	-	7,981	7,981
Depreciation	01-Sep-20	-	6,150	6,150
Charge		-	487	487
Depreciation at	31-Aug-21	-	6,637	6,637
Net Book Value	31-Aug-21	-	1,344	1,344
Net Book Value	31-Aug-20	-	1,831	1,831

Operating leases:

On 12 December 2017, the trustees agreed a 5 year lease with Siemens Financial Services for an Olivetti MF254 photocopier and finisher at £492.00 per quarter. The amounts payable under the agreement are:

	31-Aug-21 £	31-Aug-20 £
Amount Payable	1,968	2,028

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment since it was transferred to Lifespace Trust from Heartlands Legacy Trust following the transfer of assets on 23rd March 2021 is shown below:

	2020/21 £	2019/20 £
Restricted Investments		
Restricted investments carrying value at start of year	-	-
Addition -carrying value at date of transfer 23rd March 2021	382,848	-
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(2,246)	-
Add/(deduct): net gain/(loss) on revaluation	37,250	-
Restricted investments carrying value at the end of year	417,852	-
Unrestricted Investments		
Carrying value at start of year	-	-
Interest/Dividend income available for distribution to income	1,242	-
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	1,242	-

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2020/21 the total accrued income of £1,242 was not withdrawn and was reinvested and is available in future accounting periods.

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accrued Income	-	7,856	7,856	806
Charity Debtors	16,056	-	16,056	338
HMRC Gift Aid Tax Recoverable	719	-	719	-
	<u>16,775</u>	<u>7,856</u>	<u>24,631</u>	<u>1,144</u>

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accruals	2,851	-	2,851	748
Deferred Capital Grant	-	1,214	1,214	4,110
Deferred Income	12,825	20,248	33,073	26,977
Independent Examiners Fees	1,098	-	1,098	1,065
Payroll Liabilities	944	-	944	939
	<u>17,718</u>	<u>21,462</u>	<u>39,180</u>	<u>33,839</u>

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

LIFESPACE TRUST
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10. RESTRICTED FUNDS

	CURRENT YEAR					
	Balance 01-Sep-20 £	2020/21 Income £	2020/21 Expenditure £	Gain/(loss) on revaluation	Defer to 21/22 Income £	Balance 31-Aug-21 £
BBC Children in Need (1)	7,500	-	(7,500)	-	-	-
BBC Children in Need (2)	-	5,000	(5,000)	-	-	-
BBC Children in Need - Booster	-	2,800	(2,800)	-	-	-
Rank Foundation	15,000	35,410	(50,410)	-	12,500	12,500
The Openwork Foundation	4,957	1,550	(6,507)	-	7,748	7,748
Beatrice Laing Trust	3,000	-	(1,786)	-	-	1,214
Harry Payne	500	-	(500)	-	-	-
St James Place	2,500	2,500	(5,000)	-	-	-
Richard Cadbury	500	500	(1,000)	-	-	-
Baron Davenport	700	-	(700)	-	-	-
STT (final payment)	4,337	-	(4,337)	-	-	-
HoE Doing things Differently	10,683	-	(10,683)	-	-	-
HoE Winter Wellbeing	-	1,000	(1,000)	-	-	-
HoE Do More Local	-	1,000	(1,000)	-	-	-
Stratford District Council (1)	1,110	-	(1,110)	-	-	-
Stratford District Council (2)	6,000	-	(6,000)	-	-	-
Stratford District Council (3)	-	3,000	(3,000)	-	-	-
Tesco	-	1,000	(1,000)	-	-	-
Wesleyan	-	2,000	(2,000)	-	-	-
Warwick Town Council	-	1,460	(1,460)	-	-	-
Barnwood Trust	-	2,700	(2,700)	-	-	-
A & E Clarke	-	5,000	(5,000)	-	-	-
Restricted Investment (note 5)	-	382,848	(2,246)	37,250	-	417,852
	56,787	447,768	(122,739)	37,250	20,248	439,314

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR			
	Balance 01-Sep-19 £	2019/20 Income £	2019/20 Expenditure £	Defer to 20/21 Income £
BBC Children in Need	-	7,500	-	-
Rank Foundation	-	15,000	-	-
The Openwork Foundation	-	3,541	(3,541)	4,957
Beatrice Laing Trust	-	-	-	3,000
Harry Payne	-	-	-	500
St James Place	-	2,500	-	-
Richard Cadbury	-	-	-	500
Baron Davenport	-	700	-	-
STT (final payment)	-	-	-	4,337
HoE Doing things Differently	-	5,342	(5,342)	10,683
Stratford District Council (1)	-	-	-	1,110
Stratford District Council (2)	-	-	-	6,000
	-	34,583	(8,883)	31,087
				56,787

Purpose of restricted funds:

BBC Children in Need (1) grant was received for mentor salaries.

BBC Children in Need (2) grant was received for mentor salaries and volunteer costs.

BBC Children in Need Booster grant was received for volunteer costs and course materials.

Rank Foundation grant was received for mentor salaries.

The Openwork Foundation grant was received for mentor and volunteer costs.

Beatrice Laing Trust grant was received for IT equipment costs.

Harry Payne grant was received for youth ambassador costs.

St James Place grant was received for mentor and safeguarding salaries.

Richard Cadbury grant was received for youth ambassador costs.

Baron Davenport grant was received for youth volunteer costs.

STT (final payment) grant was received for core costs.

HoE Doing things Differently grant was received towards workshop costs.

HoE Winter Wellbeing grant was received towards mentor and mentee gifts.

HoE Do More Local grant was received towards volunteer recruitment.

Stratford District Council (1) grant was received towards IT costs.

Stratford District Council (2) grant was received towards youth ambassador costs.

Stratford District Council (3) grant was received towards Recov/HER workshops.

Tesco grant was received for mentors phone costs and IT equipment.

Wesleyan grant was received for SEND schools; mentor salaries, volunteer costs, IT equipment, travel and telephone expenses, and Covid PPE expenses.

Warwick Town Council grant was received towards youth ambassador costs.

Barnwood Trust grant was received towards youth ambassador costs.

A & E Clarke grant was received towards supervision and training costs.

**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND
THE COST OF KEY MANAGEMENT PERSONNEL**

	2020/21	2019/20
	£	£
Gross Wages and Salaries	118,501	86,681
Employer's National Insurance Costs	6,879	3,741
Employment Allowance Claimed	(5,163)	(3,631)
Employer's Pension Costs	1,439	1,211
SMP recovered	(3,626)	-
	<u>118,030</u>	<u>88,002</u>

The charity had 1 full time and 8 part time employees at the start of the year, and 1 full time and 9 part time employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2020/21	2019/20
Activities in furtherance of organisation's objectives (including fundraising)	10.0	9.0

No employees received emoluments in excess of £60,000 (2019/20: nil)

The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

	2020/21	2018/19
	£ 31,676	£ 44,622

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £93,424 (2019/20: £59,544).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,439 of contributions were paid on behalf of 4 employees during 2020/21 in accordance with legislation.

**LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021**

12. DIRECTORS AND OTHER RELATED PARTIES

	2020/21		2019/20
Trustees Transactions: None	£	-	£ -
Connected Parties Transactions:			
Ros Peace - Annual Salary (connected party to Trustee N Peace, note N Peace resigned as Trustee in July 2019 but the salary is disclosed here for transparency and comparative purposes)	£	143	£ 7,024

Lifespace Trust was gifted the net assets totalling £410,055 of Heartlands Legacy Trust (HLT) during the year, following a vesting declaration dated 23rd March 2021. The unrestricted bank balance and restricted investment gifted has been treated as extraordinary income in these financial statements as it is considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Three of the directors of Lifespace Trust were also Trustees of HLT up to 23rd March 2021, and following the resignation of S. McCaslin from Lifespace Trust on 23rd March 2021, two of the directors of Lifespace Trust remained as Trustees of HLT in order to oversee the transfer of assets.

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 AUGUST 2021

16. EXTRAORDINARY INCOME (FOLLOWING CHARITY COMBINATION)

On 23rd March 2021 a vesting declaration was made by Heartlands Legacy Trust, registered charity number 515860 to transfer its assets to Lifespace Trust. The assets were transferred on 23rd March 2021 and 9th April 2021 and the transfer was entered onto the Charity Commission register of Mergers dated 9th August 2021.

Analysis of SoFA components for the **current reporting period**

	Heartlands Legacy Trust Pre-transfer £	Lifespace Trust Pre-transfer £	Lifespace Trust Post transfer £	31-Aug-21 Combined Total £
Total income	1,083	187,686	457,939	646,708
Total expenditure	(2,951)	(107,777)	(108,253)	(218,981)
Net income/(expenditure)	(1,868)	79,909	349,686	427,727
Gain on investment	-	-	37,250	37,250
Net movement in funds	(1,868)	79,909	386,936	464,977

Analysis of SoFA components for the **previous reporting period**

	Heartlands Legacy Trust £	Lifespace Trust £	31-Aug-20 Combined Total £
Total income	3,082	183,426	186,508
Total expenditure	(67,960)	(173,538)	(241,498)
Net income/(expenditure)	(64,878)	9,888	(54,990)
Other gains/(losses)	(52,399)	-	(52,399)
Net movement in funds	(117,277)	9,888	(107,389)
Total funds brought forward	441,562	41,893	483,455
Total funds carried forward	324,285	51,781	376,066

Analysis of net assets at the **date of transfer/s**

	Heartlands Legacy Trust £	Lifespace Trust £	Combined Total £
Net assets	410,055	131,690	541,745
Represented by:			
Unrestricted funds	27,207	131,690	158,897
Designated funds	-	-	-
Restricted funds	382,848	-	382,848
Total funds	410,055	131,690	541,745

Analysis of extraordinary income

	£
Restricted Investment	382,848
Unrestricted bank funds	27,207
Total funds	410,055

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

		2020/21 £	2019/20 £
Cash used in operating activities	(a)	25,978	48,734
Cash used from investing activities			
Purchase of tangible fixed assets		-	(938)
Cash provided by (used in) investing activities		-	(938)
Cash flows from financing activities			
Investment management charges		2,246	-
Cash used in financing activities		2,246	-
Increase/(decrease) in cash and cash equivalents in the year		28,224	47,796
Cash and cash equivalents at the start of the year		82,645	34,849
TOTAL cash and cash equivalents at the end of the year	(b)	110,869	82,645

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2020/21 £	2019/20 £
Net movement in funds	464,977	9,888
Add back depreciation charge	487	487
Deduct dividend income shown in investing activities	(1,242)	
Deduct investments transferred from merger with HLT	(382,848)	-
(Gain)/Loss on investments (post merger)	(37,250)	-
Decrease/(increase) in debtors	(23,487)	6,094
Increase/(decrease) in creditors	5,341	32,265
Net cash used in operating activities	25,978	48,734

(b) Analysis of cash and cash equivalents

	31-Aug-21 £	31-Aug-20 £
Cash at bank and in hand	110,869	82,645
Total cash and cash equivalents	110,869	82,645

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 15th June 2022

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

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Signed: 

Date: 15th June 2022

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