LIFESPACE TRUST

England & Wales · Charity number 1122170

Details

Other names	HEARTLANDS CHURCH
Status	Registered
Legal form	Charitable company
Company number	06425820
Registered	2008-01-03
Register	View on the Charity Commission register

Contact

Address	Lifespace Trust Tyler House Tyler Street Stratford Upon Avon Warwickshire CV37 6TY
Phone	01789297400
Email	info@lifespace.org.uk
Website	www.lifespace.org.uk

Activities

Objects: a) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, mentoring and support in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees from time to time may think fit; b) The advancement of education without prejudice to the generality of the foregoing the provision of such education in any educational establishment and if the Trustees so decide the provision of one or more charitable educational establishments for the general education of children or adults in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees may from time to time think fit.

Activities: Lifespace is a youth charity that supports the wellbeing of young people (7 to 19) so that they have the self-esteem, resilience and confidence to thrive. Our committed team of staff and volunteers support young people in one of three ways:1: Mentoring2: Group activities3: And leadership opportunities.We run these programmes in schools, online and in the community.

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Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** STRATFORD-UPON-AVON, THE UNITED KINGDOM OR THE WORLD
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£289,307	£290,129	-	-
2024-08-31	£323,041	£332,545	-	-
2023-08-31	£277,342	£288,633	-	-
2022-08-31	£229,276	£240,171	-	-
2021-08-31	£236,653	£218,981	-	-

Trustees

Name	Role	Appointed
Laura Caroline Prentice	Chair	2022-03-14
Chris Hall		2024-12-09
Faye Claire Pettitt		2022-08-15
Mark Heric Beardmore		2023-05-07
Mark Humphries		2019-01-17
REBECCA LOUISE FERNANDES-GREEN		2022-08-15

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LIFESPACE TRUST

England & Wales - Charity number 1122170

Accounts

LIFESPACE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

LIFESPACE TRUST
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REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2025

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2024
END OF FINANCIAL YEAR	31st August 2025
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2025	Mr M. Humphries Ms L. Prentice Ms D. Pulley Ms R. Fernandes-Green Ms F. Pettitt Mr M. Beardmore Mr C. Hall (appointed 9 December 2024)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007, as amended by Special Resolution dated 18 November 2010 and by Certificate of Incorporation on change of name dated 1 December 2010, as amended by Special Resolution dated 15 April 2024, as amended by Special Resolution dated 7 October 2024.
CHARITABLE OBJECTS	(a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, mentoring and support in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees from time to time may think fit; (b) the advancement of education without prejudice to the generality of the foregoing, the provision of such education in any educational establishment and if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees may from time to time think fit.
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South Chichester PO20 7EG

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Introduction

Lifespace continues to be a youth charity dedicated to supporting the wellbeing of young people aged 7 to 19, helping them build the self-esteem, resilience and confidence they need to thrive. We believe young people are remarkable, and that they should be able to access support as soon as life becomes difficult - and for as long as they need it. This belief underpins our Vision, Mission and Values, refreshed in 2021 in collaboration with young people, staff and volunteers, and it continues to guide every aspect of our work today.

Whilst Lifespace was founded as a charity in 2007, our earliest days began in 2004. This year, therefore, we have been celebrating 21 years of walking alongside young people. Since those earliest days, we have:

- Mentored an estimated 7,000 young people
- Supported 3,500 more through group work
- Delivered around 45,500 hours of 1-to-1 support
- Raised more than £3.2 million to improve young lives
- From a small local project to a recognised youth charity influencing local systems and national conversations, our purpose remains unchanged: to ensure that young people have the time, space and trusted support they need, as soon as life gets tough and for as long as they need it.

In 2024/25 we reached a record breaking 1,541 young people across mentoring and group activities - our highest to date, marking Lifespace's 21st year with record reach.

This year saw a significant expansion of our workshop delivery - particularly transition workshops for Year 6 pupils and exam stress sessions for Year 11 students. This shift reflects our commitment to earliest interventions and responds directly to the changing needs we are seeing in schools.

As the pressures facing young people increase - emotionally, academically, socially and economically - our relational, youth led approach continues to provide stability, belonging and hope.

One young person, summed it up perfectly in an open letter to mentors, an excerpt is included below:

> **"Thank you for giving your time, your energy, and your heart to young people. Thank you for showing up, even when it's hard… I'm here to tell you - it is. I was first referred to Lifespace in October of Year 8… I had been self-harming for over a year. I didn't feel like life was worth living… from the moment Lifespace sat down with me and gave me space to talk, I was never truly alone again.**
>
> **I tried many services. But none of them did what Lifespace did so effectively… Space to breathe. Space to process. Space to speak. Space to be heard… They listened. They waited. They walked with me. When I was 17, I returned to Lifespace through community mentoring… I didn't have someone to fully see and hear me… Lifespace stood beside me through every step of the reporting process… Lifespace is the only place in my life where I've consistently seen what safe, caring, professional rapport looks like… your interactions - no matter how small… matter. They shape lives… The young people whose stories are unfolding right now… So if you take one thing from this, let it be this: by being a mentor, you are actively shaping lives… I wouldn't be here without Lifespace's presence during the most pivotal moments of my life. You are not just mentors. You are lifelines. You are the space where healing begins." (mentee)**

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Chair's Report

This year marks both a milestone and a moment of transition for Lifespace. After five years as Chair of Trustees, my term comes to an end. It has been an enormous privilege to support the extraordinary work of this charity - especially through a period of profound change for young people and for the wider sector. When I look back over these years, it's not the numbers that strike me first, although they are impressive; it's the countless quiet moments of impact that stay with me.

During my time as Chair, Lifespace has supported well over 3,000 young people across Warwickshire. We have grown our mentor team by 40%, strengthened our partnerships with schools and funders, and held steady through one of the most turbulent periods in memory. But the true heart of this work lies in the individual stories: the young person who finds their voice again; the student who returns to school feeling like they belong; the teenager who simply says to their mentor, "Thank you for listening."

That human connection is, and always has been, the beating heart of Lifespace. Our mentors show up week after week, often during the most difficult moments in a young person's life. Throughout the pandemic - and the long shadow it continues to cast - their presence has been a lifeline. The consistency, care and hope they offer has never mattered more.

As I step back from the Chair role, I do so with immense pride and complete confidence in Lifespace's future. I'm grateful for the chance to have played my part and even more grateful that I will continue as a Trustee. This is an organisation that stays with you. I'm delighted to hand over to Laura Prentice, whose experience, calm stewardship and commitment to young people make her the ideal person to lead the Board into the next chapter. The future is bright, needed, and youth-led - and I'm proud, as ever, to remain part of Lifespace's journey.

Mark Humphries, Outgoing Chair

Incoming Chair Laura Prentice, expresses her thanks:

Thank you Mark for everything you've contributed to Lifespace so far, and for five years as Chair. Your thoughtful leadership and care for young people have made a lasting impact. It's a real honour to follow you, and I'm grateful for your continued support on the board. I look forward to working with our team to build on this strong foundation - and to keep making space for young people.

Laura Prentice, Incoming Chair

CEO's Report

This year has been one of both deep reflection and considered expansion for Lifespace. As we celebrated 21 years of supporting young people, we found ourselves looking back on how far we have come - and at the challenges facing young people today. The landscape has continued to shift, and in many ways has grown more complex. Anxiety, emotionally based school non-attendance (EBSNA), disrupted attendance and exam pressures have all risen sharply. For many young people, the world feels heavier than it once did.

One group particularly stood out this year: the young people who entered Year 7 during Covid were completing their Year 11 studies. These students missed SATs, missed transitions, missed stability - and walked into a high-pressure exam year without the usual foundations in place. Lifespace have seen higher stress levels, more school avoidance, and a growing number of young people describing a sense of being "behind" or "on the back foot" before they even began.

In the face of this, our mentors have shown remarkable resilience and adaptability. Our 1to1 mentoring has remained a cornerstone, with sessions often becoming longer and more intensive as the needs of young people became more complex. Responding to this, our group work offer has expanded significantly - from transition workshops for Year 6 pupils to targeted exam stress sessions to Peer Listening training for Sixth Formers. Across all of this, our focus has remained consistent: listen deeply, respond flexibly and meet young people where they are.

One of the developments we are most proud of in 2024/25 is the launch of our supervision model. For the first time, Lifespace has offered structured emotional support to DSLs and pastoral leads - the people who hold so much for others, often without a space to process their own emotional weight. We supported 25 staff during this, our pilot, year and the feedback has reaffirmed that supporting the adults around young people strengthens the support young people themselves receive. As the reporting year came to a close Lifespace had embarked on an academic review of this pilot with the intention to strengthen our own delivery and to help shape a growing nation-wide conversation.

CEO's Report (continued)

And of course, this was also a year of youth voice in full bloom. Our Youth Advisory Panel (YAP) stepped into their role with enthusiasm and creativity (more on this below). We also introduced as new Young Leader role, with over 18s becoming DBS checked volunteers and actively supporting delivery, including transition workshops. Their reflections, captures in our Youth Advisory Panel Impact Report, show the depth of change this creates: increased confidence, new skills, and a sense that they are genuinely shaping the direction of the charity.

Internally, we've continued to strengthen our foundations - embedding a new outcomes database and online training portal, outlining our internal communications plan as well as publishing our Framework of Good Practice and launching extended Impact Reports for our partner schools. These aren't the most visible pieces of our work, but they underpin the consistency, safety and professionalism of everything we do.

What defines Lifespace is our unwavering belief that every young person deserves recognition, a voice and meaningful support. As we move into our 22nd year, our focus is clear: we will underpin our approach with a programme of Systemic Practice training, launch overarching KPI reports and seek to increase our strategic partnerships to support even more young people. Through this, we will strengthen what works, grow what's needed, and continue to champion relational approaches at a time when young people need them most.

Lisa Carroll, CEO

Our Vision
That all young people have the self-esteem, resilience, and confidence to thrive.

Our Mission
We're driven to make sure that young people have;
- The time and space to talk to someone they trust, as soon as life gets tough and for as long as they need it.
- The skills and self-awareness to improve their wellbeing.
- The chance to lead change, be heard and speak up on the issues that affect them.

Our Values
- Inclusive: We promise to treat people fairly and with respect.
- YOUth-led: Young people are at the heart of everything we do.
- Trustworthy: We create and nurture supportive, safe and non-judgmental spaces.
- Ambitious: We do our very best for each young person we support and all young people in our community.
- Approachable: We're open, warm and here for young people when they need us.
- Collaborative: We choose to work in partnership with organisations that share our values so that we can make a bigger difference.

Our Programmes
Our small, committed team support young people in one of three ways:
- One to One Mentoring;
- Group Activities;
- Youth leadership opportunities and
- Supervision support for school DSL and pastoral staff.

How our activities deliver public benefit

The Board of Trustees reviews the aims, objectives and activities of the charity each year.

It is the opinion of the Trustees that we have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The income and property of the charity have been applied solely towards the promotion of its objects as set out in our Memorandum and Articles of Association. No portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company.

Review of 2024/25

Highlights of this year included:

- 5,163 individual mentoring sessions
- 4,331 hours of 1-to-1 support
- 465 mentees supported
- 201 group sessions reaching 1,079 young people
- 24 transition workshops for Year 6 pupils
- Exam-stress workshops tailored to Year 11 and Year 13
- Supervision for 25 DSL & pastoral staff, recognising that emotionally supporting professionals strengthens support for young people

This year we also invested in internal systems, safeguarding practice, supervision models and our new Framework of Good Practice. We continue to champion early intervention, recognising that timely relational support can prevent escalation and reduce the long-term impact of unmet need.

Mentoring

Mentoring continues to be the cornerstone of our work and the programme through which we see the most profound relational impact. This year we supported 465 mentees through 5,163 one-to-one sessions, amounting to 4,331 mentoring hours. While the number of mentees was lower than last year, this reflects a strategic and sector led shift rather than a reduction in reach. Case complexity increased significantly, leading to longer and more frequent sessions, with the average face-to-face time per young person rising from 7.5 to 9.3 hours. In other words, young people needed more time - and we gave it.

Over the past year, our mentoring offer has continued to evolve in response to what young people, families and schools tell us they need. Rather than relying on fixed packages or short blocks of support, we've focused on creating consistent, relationship-based provision that adapts to the realities of each setting. Schools partner with Lifespace because they value having a trusted, well-trained team who are present week after week, who understand their community, and who can respond quickly when a young person begins to struggle. Our semi-commercial approach combines school contributions with charitable funding, allowing us to remain steady, flexible and accessible, even when wider systems become stretched.

Alongside our schools' based work, young people also reach us through Early Support (formerly Early Help), Social Care and our parent paid route - all of which ensure that support isn't limited by service thresholds or long waiting lists. With its 21 years of experience, Lifespace has become a familiar name across Warwickshire: a place where young people of every background, identity and learning profile can talk openly and shape support in ways that feel right for them. Whether a young person is neurodivergent, navigating SEND, attending mainstream or alternative provision, or experiencing significant emotional difficulty, our mentors focus on what makes sense for them, not on ticking boxes.

Everything we do is built upon on our three pillars: Build Confidence, Reduce Distress and Achieve More!

Young people, schools, and parents tell us our approach makes a difference:

> ***"[I liked] being able to do games and talk to somebody I can trust… it felt helpful being able to do that every week because of my problems at home and school. Doing this helped me talk more and move around less in class… learning how to regulate myself in a fun way… helped me a lot. I already want to do it again."*** *(Mentee)*

Mentoring (continued)

> ***""[I liked] that I could talk freely without fear of judgement. It has really helped me and was a really good way to talk about my feelings because although the mentor was a stranger it almost felt easier because they didn't know everything about me, only what the school or I had told them."*** *(Mentee)*

> ***"Lifespace were there when we needed them, I don't know where we would be today without their support. They've been there for my son when he needed it the most, someone he could talk to open up with, be honest with, and that came with no judgment or pressure on how he felt… he knew he had that trust and that he was heard and understood, he looked forward to his sessions. I've seen a positive difference with him after he has met with his mentors, knowing someone else who was there for him apart from myself and that he could turn to. I am so pleased Lifespace could help, a weight was lifted knowing I wasn't alone and someone was on my side. Lifespace work with the school to ensure they can support in school time to make it work for that individual, and I am truly grateful for all involved… that external support for my son has been amazing, I highly recommend anyone that is struggling."*** *(Parent)*

> ***"[Our Mentor] consistently develops strong working relationships with his mentees… The service as a whole is a wonderful resource for a primary school to have at its disposal. Please keep doing what you're doing and we will be grateful for the benefits our children receive."*** *(School Partner)*

As thresholds for statutory services continue to rise and waiting lists lengthen, our mentors often become the "holding space" for young people who feel rushed, unseen or overwhelmed by clinical pathways. We help young people understand their experiences, separate identity from diagnosis, and develop their own "toolkit" of strategies for everyday life.

Importantly, young people choose to work with us. They set the pace, direction and focus of each session. For some, a single session may be the one positive moment in an incredibly difficult week - and we never underestimate the significance of that.

This year saw the full roll out of our new three-year training plan. We also invested further in our workforce, delivering specialist training in safeguarding, gender identity and sexuality, and trauma informed practice. To compliment this, we introduced a new online training platform and continued to offer our annual Lifespace Way training - an opportunity for our in-house experts to share their knowledge.

Group Activities

Group delivery expanded significantly this year, aligning with our strategy to intervene earlier and support young people proactively at key moments of vulnerability. Our relationships with Stratford Youth Collective (SYC) continued to flourish, supported by a renewed three-year commitment from Stratford Town Trust.

Leadership Opportunities

The Youth Advisory Panel continued to mature this year, with sessions well attended and young people taking a more active role in shaping our work. Members consistently described YAP as a safe and welcoming space - "everyone is cared for and considered" - and this sense of community helped them step confidently into leadership.

Key achievements included creating a new information flyer to encourage more young people to join, leading social media takeovers, and beginning preparations for their first youth-led podcasts. Many reported meaningful personal growth, with one member noting: "I have more confidence in sending emails and messages to people… to communicate my opinions and ask questions."

Several members transitioned into Young Leader roles this year, supporting transition workshops and contributing to delivery. YAP also helped shape our objectives and resources, with one young person summing up their impact simply: "I feel like the charity is changing because of us!"

Their enthusiasm for working more closely with Trustees will guide our next steps as we continue strengthening youth voice across Lifespace.

Supervision

Lifespace's supervision model is a relational, reflective and psychologically safe framework designed to provide "emotional support for the emotional supporters." Built into the organisation's core practice, it combines regular one-to-one and group supervision for all mentors, staff and volunteers, ensuring they receive space to reflect, process "tricky cases," explore professional challenges and build confidence. It is not a monitoring tool, but a supportive, developmental conversation that strengthens wellbeing, safeguarding practice and decision making. The model is intentionally flexible, offering tailored support for those with the most significant safeguarding responsibilities (such as DSLs and pastoral leads) while also being adaptable to respond to local school needs. Rooted in national expectations around supervision - including anticipated changes in KCSIE - Lifespace identifies supervision as essential to safe, accountable, high quality work, improving resilience, competence and consistency across the workforce.

> **"The boost to my work confidence has been huge and seeing the positives has improved my attitude to my work."** (supervisee)
>
> **"I have looked forward to the session, so I notice my 'small wins' more and store them up to share with [my supervisor] which then means I'm taking notice... making me see the positives when the negatives can sometimes be overpowering."** (supervisee)

Partnerships

This year we expanded our work across more schools, not only through mentoring and workshops but also by introducing our supervision offer for DSLs and pastoral teams. This has strengthened our relationships with school communities and supported whole school approaches to wellbeing.

Our partnership with Coventry, Warwickshire and Worcestershire Mind deepened further following their merger, enabling smoother coordination across the GAMME programme and wider mental health support pathways.

Beyond delivery, Lifespace played an active role in shaping local and national conversations. We contributed to Warwickshire County Council's new district Safeguarding Clusters, supported cross agency practice sharing, and continued our involvement with the APPG on School Inclusion, bringing frontline insight into discussions about attendance and relational approaches. We also took part in Words Matter, helping promote respectful, youth centred language across services.

Alongside this, we remained closely involved with the Stratford Youth Collective, Parenting Project, Escape Arts, Lifeways Therapy Centre, Warwickshire Youth Alliance and the VCSE Mental Health Alliance. Across all these partnerships, our focus remains the same: strengthening the network around young people so that support is consistent, joined up and genuinely relational.

Marketing and Communications

This year we continued to strengthen our communications, growing our social media presence and testing new content styles to better reflect the voices and experiences of the young people we support. Alongside this, we expanded our suite of organisational documents - developing clearer resources for schools, refreshed templates, and more accessible impact reports to demonstrate the difference Lifespace makes.

Internally, we launched an improved half-termly staff newsletter, helping streamline updates and reinforce consistent messaging across the team, volunteers and mentors.

As we look ahead to 2025/26, our focus will shift toward external communications, including a review of our website, 6-monthly partner newsletter, enhanced storytelling and the development of clear, tailored messaging for different audiences - from young people and families to schools, funders and partners. Our aim is to ensure that every touchpoint reflects who we are: relational, youth-led and committed to making space for young people to thrive.

Staffing

This year saw important developments within our Core Team as we strengthened our structure to meet growing demand. We introduced a new Group Development Coordinator role to support the expansion of workshops and group delivery and clarified responsibilities across our central functions with newly defined Finance Officer and Operations Coordinator roles. Alongside this, we expanded our supervisory capacity by training and appointing additional Supervisors, ensuring we can continue to offer high quality reflective support as our mentoring and supervision programmes grow.

These changes build on last year's review of roles and responsibilities and reflect our commitment to maintaining a team structure that is responsive, stable and equipped to support young people, schools and partners effectively.

Volunteers

We continue to benefit from a dedicated team of volunteer mentors who bring a rich mix of experience - from trainee counsellors and youth workers to teachers, therapists and professionals from a wide range of backgrounds. Their commitment remains a vital part of our delivery.

Following planned recruitment drives, our volunteer team has stayed strong and stable. We've continued to invest in them through a programme of CPD training, regular socials and structured supervision so that every volunteer feels supported, connected and genuinely valued as part of the Lifespace community.

Lifespace in numbers

Mentoring

	2024/25	2023/24	2022/23	2021/22	2020/21
Young People (7-19)	465	638	607	577	570
Mentees continued from previous year	112	199	179	166	121
Mentors (staff, sessional, volunteers)	29	30	28	39	37
Number of Mentoring Sessions	5,163	6,557	6,125	5,300	5,191
Mentoring Hours	4,331	4,603	3,742	3,190	2,962
Schools Total	51	46	36	37	30
Secondary (including Special)	23	22	23	23	15
Primary	28	24	13	14	15

Supervision

	2024/25	2023/24	2022/23	2021/22	2020/21
Supervision School Partners	5	-	-	-	-
Group Supervision Sessions Delivered	5	-	-	-	-
Individual Supervision Sessions Delivered	27	-	-	-	-
Total number of Supervisees	25	-	-	-	-

Group Sessions

	Number of young people	Number of sessions
Holiday Clubs	70	10
Workshops	877	39
Youth Advisory Panel (Lifespace)	8	15
Youth Clubs (supporting SYC)	126	103
Alternative Provision Group Support	15	31
Residential (supporting SYC)	18	3 days
Total Group delivery	1,079	201

- When asked, 95% of young people rated Lifespace mentoring as 8/10 or higher.
- From a sample* group, 79% reported an overall improvement following Lifespace Mentoring. The average increase was 12.6% rising to 17.9% for those recording an overall improvement.
- 97.5% of attendees on our Exam Stress Workshop reported that they were more confident applying the strategies they had learnt. 85% Highly rated the course facilitation too!
- 96% of attendees at on our School Transitions workshop gave us 4/5 or higher. 81% felt they were more prepared for secondary school and 97% said we should return for the current Year 5's next summer.

Financial Review

For the YE 31/8/25 total income for the year was £289,307 and total expenditure was £290,129, resulting in a small deficit of income over expenditure of £822 – see detailed Income and Expenditure Statement page 11.

The Trust's Reserve Policy is to retain surplus cash equivalent to six months fixed overheads (£60,000).

Unrestricted free reserves at 31st August 2025 totalled £73,413.

Our 21st birthday celebrations made for a busy fundraising focus and our team efforts were rewarded with £114k received in fundraising income. We are extremely grateful to all those who gave so generously towards our vital work; funders, community groups, churches, schools, businesses, local and national funders.

Financial Review (continued)

Grants for our work have been received from the Stratford Town Trust, the Rank Foundation, Robert & Felicity Waley-Cohen Foundation, BBC Children in Need, Souter CT, and the Thomas Oken & Nicholas Eyffler Trust in partnership with Coventry and Warwickshire Mind.

Our thanks to all these funders for their loyal and generous support for our mentoring programmes.

We are fortunate and grateful to have a group of loyal regular donors, local foundations, local businesses, CIOs and Charitable Trusts who have supported us for many years and our thanks go to Heart of England CF, CA Rookes CT, Diana Startin Foundation CIO, William A Cadbury CT, the charity of Stella Symons. In addition to a number of local community groups; Rotary, Lions, and Roundtable who have allowed us to help them raise monies through various events including the ever-popular Santa Runs.

This year we celebrated our 21st birthday with two sponsored events including the London Landmark Half Marathon in April and a Warwickshire 21km walk in June finishing with a party at the Stratford Youth Collective Hub. which thankfully stayed a little cooler than it had been on the day! Both events raised an impressive £13k and our grateful thanks go to all participants and especially our runners Harvey, Ben, Sadie and Jo. Thank you team!

Gifts were received from local churches and heartfelt thanks go to the parishioners of St Nicholas, Alcester, St Peters Welford and Our Lady's Lillington for their prayerful and financial support of our work. We also received gifts from Montana Griffith at Bravissimo and Frankie Young at Zest Dance Group in celebration of our 21 years.

Henley-in-Arden school kindly fundraised for Lifespace all year with regular bake sales and non-uniform days. Thank you everyone!

In June, Mo and his team at Naya, Indian restaurant in Henley hosted a sellout charity evening and our thanks are to all at Naya and those many businesses and individuals who donated amazing raffle prizes.

In August, our very dear friends Sue and Brian Westmacott hosted a successful, celebratory fundraising dinner at their home to complete our 21st birthday year and to celebrate their retirement from catering. We are indebted to the support they have given Lifespace Trust for the last 10 years and wish them a long and happy retirement.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 16/02/2026 and signed on their behalf:

Mark Humphries
Mark Humphries (Feb 16, 2026 15:56:06 GMT)

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
Income					
Donations and legacies	2a	12,302	95,030	107,332	147,589
Income from other trading activities	2b	12,897	-	12,897	1,531
Investment Income	2c	2,924	-	2,924	3,734
Income from charitable activities	2d	145,125	21,029	166,154	170,137
Other Income	2e	-	-	-	50
Total income		173,248	116,059	289,307	323,041
Expenditure					
Costs of raising funds	3a	17,350	-	17,350	18,008
Expenditure on charitable activities	3b	166,232	106,547	272,779	314,537
Total Expenditure		183,582	106,547	290,129	332,545
Net income/expenditure before investment gains/(losses)		(10,334)	9,512	(822)	(9,504)
Net gains/(losses) on investments	5	-	12,966	12,966	41,773
Net income/(expenditure)		(10,334)	22,478	12,144	32,269
Transfers between funds	10	19,000	(19,000)	-	-
Net movement in funds		8,666	3,478	12,144	32,269
Reconciliation of funds:					
Total Funds Brought Forward		76,239	382,076	458,315	426,046
Total Funds Carried Forward		84,905	385,554	470,459	458,315

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 22 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31 AUGUST 2025

Reg.company no.06425820

	Note	Unrestricted Funds £	Restricted Funds £	31-Aug-25 Total £	31-Aug-24 Total £
Fixed Assets:					
Tangible assets	4	1,819	-	1,819	4,663
Investment assets	5	9,673	360,556	370,229	373,898
Current Assets:					
Debtors	6	72,173	24,998	97,171	6,565
Cash at bank and in hand		96,606	1,917	98,523	78,747
Total Current Assets		168,779	26,915	195,694	85,312
Creditors: amounts falling due within one year	7	(95,366)	(1,917)	(97,283)	(5,558)
				-	-
NET CURRENT ASSETS		73,413	24,998	98,411	79,754
				-	-
TOTAL ASSETS less current liabilities		84,905	385,554	470,459	458,315
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		84,905	385,554	470,459	458,315
Funds of the Charity					
General Funds		84,905	-	84,905	76,239
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	385,554	385,554	382,076
Total Funds		84,905	385,554	470,459	458,315

For the year ended 31st August 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 16/02/2026.....

Signed on their behalf by Mark Humphries.....
Mark Humphries (Feb 16, 2026 15:56:06 GMT)

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period.

There have been no changes to the previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:
- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Deferred Income

Deferred Income of £3,830 brought forward has been fully utilised in the year. Income with performance conditions attached totalling £87,752 was received during 2024/25, which has been deferred to the following year.

f) Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Government Grants
The charity has received government grants totalling £0 in this reporting period.

h) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

j) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

k) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

l) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

m) Taxation
The charity is exempt from tax on its charitable activities.

n) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

o) Redundancy payments
The charity made no redundancy payments during the period.

p) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	8,164	-	8,164	14,916
Gift Aid tax recoverable	785	-	785	1,523
Grant income	3,353	95,030	98,383	131,150
	12,302	95,030	107,332	147,589
b) Income from other trading activities				
Fundraising - Dinner	5,300	-	5,300	1,531
Fundraising - Other Events	7,597	-	7,597	-
	12,897	-	12,897	1,531
c) Investment income				
Bank Interest	559	-	559	865
Dividend Income	2,365	-	2,365	2,869
	2,924	-	2,924	3,734
d) Income from charitable activities				
Charity service delivery:				
Lifespace services & training income	145,125	21,029	166,154	170,137
	145,125	21,029	166,154	170,137
e) Other Income				
Sundry Income	-	-	-	50
	-	-	-	50

Analysis of receipts of government grants included in grant income above

	TOTAL 2024/25 £	TOTAL 2023/24 £
Warwickshire County Council	-	5,772
	-	5,772

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2024/25 £	TOTAL 2023/24 £
a) Costs of raising funds					
Events		306	-	306	1,810
Fundraising Dinner		1,074	-	1,074	980
Salaries & Payroll Costs	11	15,970	-	15,970	15,218
		17,350	-	17,350	18,008
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,260	-	1,260	1,365
Bank service charges		119	-	119	128
Equipment & ICT support costs		8,061	-	8,061	8,870
Gifts and Donations		-	-	-	12
Insurance Costs		3,382	-	3,382	3,052
Legal and Professional Fees		10,590	-	10,590	4,846
Licenses & Subscriptions		727	-	727	538
Office rent, utilities & rates		8,654	-	8,654	7,772
Printing, Postage, Stationery & Office Supplies		3,404	-	3,404	1,313
Salaries & Payroll Costs	11	33,971	-	33,971	34,360
Telecommunication & Website Costs		945	-	945	1,248
Training Costs		4,513	-	4,513	11,872
Charity service delivery and expenses:					
Service delivery - salaries and payroll costs	11	75,813	101,117	176,930	212,919
Service delivery - catering, travel etc		9,642	-	9,642	15,377
Service delivery - training and project costs		876	5,430	6,306	5,315
Sundry & Other Services Expenses		1,431	-	1,431	939
Other charitable expenses					
Depreciation expense		2,844	-	2,844	4,612
		166,232	106,547	272,779	314,537

* Accountancy Fees	2024/25 £	2023/24 £
Bookkeeping fees	-	135
Independent examiner's fees for reporting on the accounts	515	500
Independent examiner's fees for accountancy services	745	730
	1,260	1,365

4. TANGIBLE FIXED ASSETS

		LifeSpace Equipment Unrestricted £	LifeSpace Equipment Restricted £	Total Equipment £
Cost	01-Sep-24	18,448	-	18,448
Additions		-	-	-
Transfer Btw Funds		-	-	-
Cost at	31-Aug-25	18,448	-	18,448
Depreciation	01-Sep-24	13,785	-	13,785
Charge		2,844	-	2,844
Disposals		-	-	-
Depreciation at	31-Aug-25	16,629	-	16,629
Net Book Value	31-Aug-25	1,819	-	1,819
Net Book Value	31-Aug-24	4,663	-	4,663

Operating leases:

The charity does not have any operating leases or long term commitments as at 31st August 2025.

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment is shown below:

	2024/25 £	2023/24 £
Restricted Investments		
Restricted investments carrying value at start of year	366,590	343,776
Add/(deduct): cash withdrawn to Lifespace current account	(19,000)	(18,959)
Add/(deduct): net gain/(loss) on revaluation	12,966	41,773
Restricted investments carrying value at the end of year	360,556	366,590
Unrestricted Investments		
Carrying value at start of year	7,308	4,439
Interest/Dividend income available for distribution to income	2,365	2,869
Unrestricted carrying value at the end of the year	9,673	7,308
Total Investments	**370,229**	**373,898**

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace Trust with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if there is a significant grant funding shortfall issue or a major investment or the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition two trustees must sign for the release of any funds, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2024/25 the total accrued income of £2,365 was not withdrawn and was reinvested and is available in future accounting periods.

During 2024/25, the board of trustees agreed to transfer £19,000 (2023/24: £18,959) from the restricted funds under the terms of the fund agreement.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-25 £	Total 31-Aug-24 £
Accrued Income	1,867	24,998	26,865	-
Charity Debtors	68,120	-	68,120	6,565
Prepayments	2,186	-	2,186	-
	72,173	24,998	97,171	6,565

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-25 £	Total 31-Aug-24 £
Accounts Payable	35	-	35	-
Deferred Income	85,835	1,917	87,752	3,830
Independent Examiners Fees	1,260	-	1,260	1,230
Payroll Liabilities	1,601	-	1,601	-
	95,366	1,917	97,283	5,060

7.a) MOVEMENT ON DEFERRED INCOME

	£
Deferred income brought forward 01/09/24	3,830
Utilised in the year	(3,830)
	-
Receipts in 2024/25 for 2025/26	87,752
Deferred income as at 31/08/25	87,752

There are performance relating conditions attached to the 2024/25 income that meet the conditions for deferral.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

	CURRENT YEAR							
	Balance held 01-Sep-24	Income deferred from 2023/24	Income 2024/25	Expenditure 2024/25	Gain/(loss) on revaluation (incl net additions/disposals)	Transfer Capital Expenditure	Transfer Btw Funds	Balance held 31-Aug-25
	£	£	£	£	£	£	£	£
Mentors and Volunteers	7,153	-	51,459	(58,612)	-	-	-	-
Youth	-	-	5,000	(5,000)	-	-	-	-
Core costs	-	-	59,600	(34,602)	-	-	-	24,998
Supervision	8,333	-	-	(8,333)	-	-	-	-
Restricted Investment (note 5)	366,590	-	-	-	12,966	-	(19,000)	360,556
	382,076	-	116,059	(106,547)	12,966	-	(19,000)	385,554

The restricted funds are represented by:

	31-Aug-25
	£
Investments	360,556
Cash at Bank and in Hand	1,917
Deferred Income	(1,917)
Accrued Income	24,998
	385,554

Purpose of 2025/24 restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment, course materials, safeguarding manager salaries and mentor and mentee gifts. Also includes mentoring services provided in schools.
Youth includes grants received for youth ambassador, youth volunteer costs and youth participant apprentice workers salary.
Core costs includes grants received for core running costs.
Supervision includes grants received for supervision and training costs.
IT and Equipment includes grants received for IT equipment and software and programme licences

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR							
	Balance held 01-Sep-23 £	Income deferred from 2022/23 £	Income 2023/24 £	Expenditure 2023/24 £	Gain/(loss) on revaluation £	Transfer Capital Expenditure £	Transfer Btw Funds £	Balance held 31-Aug-24 £
Mentors and Volunteers	-	-	98,272	(91,119)	-	-	-	7,153
Youth	-	-	5,000	(5,000)	-	-	-	-
Core costs	-	9,666	19,834	(29,500)	-	-	-	-
Supervision	-	-	12,500	(4,167)	-	-	-	8,333
IT and Equipment	500	-	5,800	(2,880)	-	(3,420)	-	-
Restricted Investment (note 5	343,776	-	-	-	41,773	-	(18,959)	366,590
	344,276	9,666	141,406	(132,666)	41,773	(3,420)	(18,959)	382,076

The restricted funds are represented by:

	31-Aug-24 £
Investments	366,590
Cash at Bank and in Hand	15,486
Creditors	-
	382,076

Purpose of 2024/23 restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment course materials, safeguarding salaries and mentor and mentee gifts.
Youth includes grants received for youth ambassador and youth volunteer costs
Core costs includes grants received for core running costs.
Supervision includes grants received for supervision and training costs.
IT and Equipment includes grants received for IT equipment and IT costs.
Match funding includes matched funding received against new donors.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2024/25	2023/24
	£	£
Gross Wages and Salaries	195,523	228,391
Employer's National Insurance Costs	15,113	14,779
Employment Allowance Claimed	(8,333)	(5,000)
Employer's Pension Costs	2,803	3,066
	205,106	241,236

The charity had 14 part time employees at the start of the year, and 13 part time employees at the end of the year. Average number of overall staff numbers by head count that were employed in the following areas of the charity were:

	2024/25	2023/24
Activities in furtherance of organisation's objectives (including fundraising)	15.0	16.0

No employees received emoluments in excess of £60,000 (2023/24: nil)
The above staff are paid through the PAYE system.

The charity also paid up to two (2023/24: four) part-time self-employed persons during the year :

2024/25	2023/24
£ 21,764	£ 20,290

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £85,035 (2023/24: £84,650).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £2,803 of contributions were paid on behalf of 8 employees during 2024/25 in accordance with legislation.

12. TRUSTEES/DIRECTORS AND OTHER RELATED PARTIES

	2024/25	2023/24
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions: None	£ -	£ -

No payments were made to trustee/directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date.

13. RISK ASSESSMENT

The trustees/directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees/directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The trustees/directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees/directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees/directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 9 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

		2024/25	2023/24
		£	£
Cash used in operating activities	(a)	**776**	**(6,621)**
Cash used from investing activities			
Investment withdrawal		19,000	18,959
Purchase of tangible fixed assets		-	(3,638)
Cash provided by (used in) investing activities		19,000	15,321
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		19,776	8,700
Cash and cash equivalents at the start of the year		78,747	70,047
TOTAL cash and cash equivalents at the end of the year	(b)	**98,523**	**78,747**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024/25	2023/24
	£	£
Net movement in funds	12,144	32,269
Add back depreciation charge	2,844	4,612
Deduct dividend and interest income	(2,365)	(2,869)
(Gain)/Loss on investments	(12,966)	(41,773)
Decrease/(increase) in debtors	(90,606)	7,308
Increase/(decrease) in creditors	91,725	(6,168)
Net cash used in operating activities	**776**	**(6,621)**

(b) Analysis of cash and cash equivalents

	31-Aug-25	31-Aug-24
	£	£
Cash at bank and in hand	98,523	78,747
Total cash and cash equivalents	**98,523**	**78,747**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2025.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the gross income for the year exceeds the amount provided in Section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: G W Schulz FCMA

Date: 5 March 2026

Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South
Chichester
PO20 7EG

LIFESPACE TRUST

England & Wales - Charity number 1122170

Accounts

LIFESPACE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2023
END OF FINANCIAL YEAR	31st August 2024
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2024	Mr M. Humphries Ms L. Prentice Ms D. Pulley Ms R. Fernandes-Green Ms H. Stott (resigned 22 July 2024) Ms F. Pettitt Mr M. Beardmore
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007, as amended by Special Resolution dated 18 November 2010 and by Certificate of Incorporation on change of name dated 1 December 2010, as amended by Special Resolution dated 15 April 2024, as amended by Special Resolution dated 7 October 2024.
CHARITABLE OBJECTS	(a) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, mentoring and support in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees from time to time may think fit; (b) the advancement of education without prejudice to the generality of the foregoing, the provision of such education in any educational establishment and if the Trustees so decide, the provision of one or more charitable educational establishments for the general education of children or adults in such parts of Stratford-upon-Avon, the United Kingdom or the world as the Trustees may from time to time think fit.
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

Introduction

Lifespace is a youth charity that supports the wellbeing of young people (7 to 19) to enable them to build the self-esteem, resilience and confidence to thrive. We believe that young people are amazing and should be able to get the support they need as soon as life gets tough and for as long as they need it. This is part of our Vision, Mission and Values, which we refreshed in 2021 with young people, staff and volunteers.

In 2023/24 Lifespace noted another record-breaking year. Although this milestone is a reason for celebration, it continues to underscore an escalating need for our services. While we take pride in the positive changes we foster, we can't ignore the concerning social issues that surround us:

- The latest NHS reports indicate that mental health referrals for children and young people have continued to rise, with figures exceeding 600,000 for the first half of the year, reflecting a growing crisis (NHS Data, 2024).
- A survey conducted this year, by The Office for National Statistics found that 22% of young people reported experiencing mental health difficulties, with many citing anxiety and depression as significant concerns (The Office for National Statistics, 2024).
- According to a BBC report (Nov 24) more than 66,000 young people moved to home education in 2023-24 – up from 28,000 in 2019-20. Dame Rachel de Souza, The Children's Commissioner for England recognises the links between SEND, socio-economic factors and Covid noting: "many of these children are the lockdown generation who were at home and have found it difficult to get back".
- Furthermore, the 2024 Darzi investigation, titled "Independent Review of Children and Young People's Mental Health Services," highlights several key issues:
- Early Intervention: Emphasising the critical need for timely support to prevent worsening mental health issues.
- Waiting Times: Noting that waiting lists for mental health services remain excessively long, delaying care for many young people.
- Increased Demand: Observing a rise in demand for services, driven by factors like the pandemic and social media.
- Systemic Gaps: Calling for better integration of mental health services with schools and community resources.
- Funding: Urging increased funding to address service gaps and ensure adequate support for young people.

These underscore the need for comprehensive reforms in mental health care for children and young people. It also accurately reflects our recent experiences 'on the ground'.

Not all young people we work with experience poor mental health but, without question, it is the most consistent theme. Over several years we have also seen the thresholds for statutory support continue to rise and the complexities of our caseload have followed accordingly. In the past two years we have noticed a marked increase in children and young people experiencing anxiety, on reduced timetables and refusing (or, more accurately, feeling unable) to regularly attend school.

We know that early intervention is key and helps young people to avoid developing unhelpful coping strategies. We also know that the current status quo, one which allows children and young people to languish on waiting lists, sometimes for years, must be challenged.

We believe in 'talking the talk' which is why we've joined the Children and Young People's Mental Health Coalition and the Inclusive and Relational Approaches Working Group. Facilitated by Nurture UK and CYPMHC, the group brings together education and charity specialists to share best practice and embed a "Whole School Approach to Mental Health and Wellbeing."

Charities like Lifespace have a vital role to play in highlighting how a more nimble, relational-based approach can provide cost-effective, responsive support to children and young people – and positively change the course of lives!

Chair's Report

We will continue to champion their voice and add ours to the call for meaningful change!

I'm pleased to report 2023/24 has been a significant year for Lifespace. The Trustees and I were thrilled to conclude our year by celebrating our biggest year to date. We supported an impressive 638 young people through 6,557 one-on-one mentoring sessions.

Chair's Report (continued)

We also expanded our group offerings, hosting 98 sessions that included school workshops and community youth programs, to reach an extra 473 young individuals. As founding members of Stratford Youth Collective we were delighted to see the launch of Stratford Youth Hub and begin to offer 'free at point of need' community mentoring for young people aged 11 and up. Our Youth Advisory Panel worked with us to develop a self-referral pathway for young people aged 16 and over.

These accomplishments are remarkable and we take great pride in them.

Led by Lisa Carroll, in her first full year as CEO, we have also spent time reflecting on our history and future purpose. Most importantly though... we have listened. We've listened to young people, parents, schools and our dedicated team to find out what works, what we should do more of and how we can make things even better.

Following this, we developed a rolling three-year plan, launched a thorough review of systems, policies and processes, reset our mentor onboarding and introduced a comprehensive training plan.

During the year, Trustees agreed to withdraw £18,959 from our restricted investments. This was budgeted for, in part, to enable roll out of our database and other strategic changes.

As we look towards 2024/25, and our 21st year, we are adding the finishing touches to a new database and fine tuning our offer to schools and partners. We have secured pro-bono support from Coventry and Warwickshire Development Agency, and are preparing to launch a new, complementary service which, we believe, will help to showcase a powerful template for an integrated systemic approach.

Mark Humphries, Chair

CEO's Report

In "What Mental Illness Really Is (and what it isn't)" Academic Psychologist Dr Lucy Foulkes reflects:

> *"To truly understand a young person's mental health, we must look beyond the individual and consider the broader social and environmental factors at play... What young people need is not just a* diagnosis, but a supportive framework that addresses the complexities of their experiences and *fosters resilience."* Lucy Foulkes, University of Oxford

This resonates as, over the past year, we've been reflecting on why our relational approach is so effective. A survey last year recorded that 86% of young people reported a positive increase in their wellbeing after receiving mentoring from us.

During the year, we reaffirmed our methodology, developed a robust Theory of Change and reviewed our USP to read:

We see each young person as unique and take the time to really get to know each other
We use a systemic approach, one where every interaction is youth-led: from setting the agenda to shaping the format and duration of our sessions.

We do not offer prescriptive, off the shelf, fixed term or 'conveyor belt' packages of support.
By truly 'seeing' each young person our mentors can work with them to build a bespoke toolkit; exploring tools and techniques to help in the moment and for the future.
This is The Lifespace Way!

Throughout the year we have engaged in a range of activities, all designed to support this:

In Autumn 2023 Lifespace began a Social Accelerator programme funded and delivered by Make Good Grow. Together with four other local good causes, we were supported to develop a business plan, inspired by the Traction model. Following significant internal and external consultation, this led to our rolling Business Plan on a page. Through the programme were gifted a number of tablet computers to support role out of our new database part-funded by The Clothworkers charity.

CEO's Report (continued)

At the same time, a partnership with Lifeways Therapy Centre offered in-kind and financial support towards our Mentor Supervision. Most notably, we have been working with Systemic Psychotherapist Mark Phillips. Mark, who has extensive experience with CAMHS, Systemic practice and the Youth Criminal Justice system, began supporting group supervision sessions, as guest facilitator, in Spring 2024. This has enabled mentors to further develop their practice, and the charity to recognise the uniqueness and impact of our approach.

Alongside this, we commenced a three-year partnership with South Warwickshire and Worcestershire Mind, delivering the GAMME project – a blend of group and 121 interventions - in Warwick. We are pleased to report that uptake for Lifespace's services has been strong and new school partnerships have been developed. In the period to June 2024, 78 children and young people were supported across 5 schools through this service. In total, 539 sessions were delivered.

As founder members of Stratford Youth Collective we were delighted to see Stratford Youth Hub open its doors, supporting many hundreds of young people. For our part, Lifespace have supported delivery of both Junior and Senior Youth Clubs and a series of Holidays and Food (HAF) holiday schemes. Delivery of community mentoring began after October half term 2023, once the SYC building and mentoring space, were available. More recently, Stratford Youth Collective (SYC) established itself as a CIC with 50% of trustees, young people from within the collective membership. A CEO steering group from the five founding charities (Escape Arts, Lifespace, iLeap, New Meaning and Warwickshire Pride) continue to meet regularly.

With the reporting year coming towards an end we engaged with young people, volunteers, staff and trustees to review progress, consider opportunities and potential risks. From this we collectively set objectives for 2024/25 and started work on a complimentary income generating service which is set to launch in Spring 2025.

In summary, 2023/24 has been a transformative year for Lifespace. There has been a significant emphasis around firming up our foundations and much preparation for future growth.

Lisa Carroll, CEO

Our Vision

That all young people have the self-esteem, resilience, and confidence to thrive.

Our Mission

We're driven to make sure that young people have;

- The time and space to talk to someone they trust, as soon as life gets tough and for as long as they need it.
- The skills and self-awareness to improve their wellbeing.
- The chance to lead change, be heard and speak up on the issues that affect them.

Our Values

- Inclusive: We promise to treat people fairly and with respect.
- YOUth-led: Young people are at the heart of everything we do.
- Trustworthy: We create and nurture supportive, safe and non-judgmental spaces.
- Ambitious: We do our very best for each young person we support and all young people in our community.
- Approachable: We're open, warm and here for young people when they need us.
- Collaborative: We choose to work in partnership with organisations that share our values so that we can make a bigger difference.

Our Programmes

Our small, committed team support young people in one of three ways:

- One to One Mentoring;
- Group Activities;
- And leadership opportunities.

How our activities deliver public benefit

The Board of Trustees reviews the aims, objectives and activities of the charity each year.

It is the opinion of the Trustees that we have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The income and property of the charity have been applied solely towards the promotion of its objects as set out in our Memorandum and Articles of Association. No portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company.

Review of 2023/24

Mentoring

Mentoring continues to be our most established programme. The 6,557 one to one sessions equate to an increase of almost 7% from the previous year.

Our semi-commercial model combines school contributions with our own funding to provide consistent, long-term mentorship for young people. By working closely with secondary schools, SEND provisions, Alternative Provision settings, and a select number of primary schools, we build strong, lasting relationships with pastoral teams. This flexible, sustainable approach allows us to provide meaningful, ongoing support to both students and families, without the limitations of short-term grant funding.

Beyond our school partnerships, we also deliver Early Help services, ad-hoc Social Services support, and a smaller parent-paid provision. Through these services we directly assist families and their wrap around support, by ensuring young people get timely and appropriate one to one interventions.

Lifespace is known and trusted with over 20 years of experience. We are flexible in our approach to mentoring; celebrating individuality, and providing a bespoke, youth-centred approach. We pride ourselves on working with all children and young people: neuro typical, neuro diverse, those with SEND, those not in mainstream education and all genders and sexual identities. Everything we do is built upon on our three pillars: Build Confidence, Reduce Distress and Achieve More!

Don't just take our word for it:

"Someone understands that what I do isn't a choice and, instead of trying to fix it, helps me manage it" *(Mentee)*

"It helped being able to talk about difficult things that happen at home but not to a teacher." *(Mentee)*

"K was welcomed with kindness and calm into a safe space. I respected my daughter's privacy... but what I could see... was a release; a sense of freedom - which was so wonderful to see. I will always be grateful for [your] crucial input into K's life during this really difficult time that we continue to navigate. Its families like us that depend and rely on the expertise of Lifespace... to help our wonderful children find their way in a complex world. Thank you." *(Parent)*

"Thank you for everything you have done to support our students throughout this academic year. Lifespace has been a huge success at our school and we very much look forward to working with you more in September." (School Partner)

Earlier in this report, we discussed the growing demand for statutory support among young people and the challenges that come with rising thresholds, long waiting lists, and increasing issues like anxiety, non-attendance and the growing number of young people for whom the education offer is simply not working. Young people are regularly facing a long wait to access specialist services and tell us that they often feel 'rushed through' or 'unseen'. Our role then is two-fold, we provide vital therapeutic support to young people on waiting lists AND help them to unpick their confirmed or prospective diagnoses. A label often isn't the 'golden bullet' and so we don't focus on this – instead we help young people to feel more comfortable in their own skin, to develop their own unique 'toolkit' and to regain a sense of control.

Young people always have the choice to engage with us. They shape the agenda and determine the pace and direction of each meeting. For many, attending even a single session can be the only positive experience during what may be the most challenging time in their lives.

Mentoring (continued)

To ensure that our mentors are the best they can be, this year we've provided external training around: online safety, child criminal exploitation, safeguarding, mentoring and supervision. As we move to 2024/25 we start a new three-year cyclical training programme, designed to ensure a consistent and high level of thematic training.

Group Activities

As mentioned in our CEO report, our co-delivery with Stratford Youth Collective (SYC) has flourished throughout the year. A commitment to fund the project for a further three years (Jan 2024 – Dec 2027) was secured from Stratford Town Trust enabling the new CIC to appoint its first directly paid staff.

Within the past year we provided 98 group sessions and workshops to an estimated 473 young people. We delivered 189 hours of 'free at point of need' Community Mentoring and a further 346 hours of youth work provision in partnership with Escape Arts and SYC. Working directly with New Meaning, an alternative provision setting, we provided 127 hours of youth work and mentoring to their young people.

	Number of Young People	Number of Sessions
Holiday Clubs	62	10
Workshops	21	3
Youth Advisory Panel (Lifespace)	12	10
Youth Clubs	354	68
Youth Voice (SYC)	26	5

Leadership Opportunities

The Youth Advisory Panel and Youth Voice Groups (tabled above) have been well attended and have enabled young people to have a more strategic input into the issues that they feel most passionately about. Highlights for the Youth Advisory Panel this year include participation in television and radio interviews for Children In Need and creation of several social media campaigns on topics of importance to young people (including results day and Mental Health Awareness Week). One Youth Advisory Panel member has also been voted onto the Board of Trustees at SYC.

Young people also assisted with creation of a feedback card, participated in interview panels for key roles, sense checked our training plan and played a direct role in setting our 2024/25 objectives.

Partnerships

Partnership is at the heart of our approach, as reflected in our core values. In 2023/24, alongside our school partnerships, we've seen a significant increase in collaboration, particularly with Stratford Youth Collective and its members.

Our longstanding partnership with Parenting Project was extended in the summer for an additional two years, strengthening our shared impact. The GAMME project, in collaboration with South Warwickshire and Worcestershire Mind, and funded by The Charity of Thomas Oken and Nicholas Eyffler, is now well-established, with support from other Warwickshire-based charities.

New initiatives with Make Good Grow and Lifeways Therapy Centre have provided a solid foundation for future growth. Through our ongoing work, Lifespace continue to engage in cross-sector collaborations, including with Warwickshire Youth Alliance, the VCSE Mental Health Alliance, the Stratford Strategic Advisory Board, and Child Friendly Warwickshire.

Finally, our partnerships with the Children and Young People's Mental Health Coalition, Nurture UK, and several key funders allow us to share our insights and learning at a national level, contributing to wider conversations and best practices in the field.

Marketing

We have continued to build our social media presence and have tested a variety of content across our different platforms.

As the reporting year came to an end we were embarking on a review of our internal and external literature, with an emphasis on providing professional, informative and accessible content for each audience.

Staffing

A review of Core Team and key functions took place in 2024 with some existing roles tweaked in line with the new business plan. A thorough review of Role Descriptions and contracts followed as part of an externally commissioned HR review.

Volunteers

We are fortunate to have a team of committed and skilled volunteer staff who bring with them a variety of expertise including trainee counsellors, youth workers, teachers, occupational therapists, business professionals and many more.

This year we increased our volunteer team by 9% with a further cohort appointed and trained in Dec 2023. As we closed the reporting year another cohort was also being trained ready for Autumn 2024.

Financial Review

Lifespace in numbers

	2023/24	2022/23	2021/22	2020/21	2019/20
Young People (7-19)	638	607	577	570	455
Mentees continued from previous year	199	179	166	121	128
Mentors (staff, sessional, volunteers)	30	28	39	37	28
Number of Mentoring Sessions	6557	6,125	5,300	5,191	2,719
Mentoring Hours	4603	3,742	3,190	2,962	1,821
Schools Total	46	36	37	30	35
Secondary (including Special)	22	23	23	15	17
Primary	24	13	14	15	18

At YE 31/8/24 Lifespace Trust operated with a planned budgeted deficit income of £9,504 (before any investments gains/losses) due to investment in the databse and other strategic changes. Total income for the year was £323,041 and total expenditure was £332,545 – see detailed Income and Expenditure Statement page 10.

The Trust's Reserve Policy is to retain surplus cash equivalent to six months fixed overheads (£60,000).

Unrestricted free reserves at 31st August 2024 totalled £76,239.

Main grants for our work have been received from BBC Children in Need, The Rank Foundation, UK Youth, Stratford Town Trust, nPower, Clothworkers, WHP and the Thomas Oken and Nicholas Eyffler Trust in partnership with South Warwickshire and Worcestershire Mind.

Our thanks to all these funders for their loyal and generous support for our mentoring programmes.

We ran a successful 'Kind2Mind' Big Give matched funding campaign in May which enabled us to raise over £5,000 through the generosity of our supporters.

We are fortunate and grateful to have a group of loyal regular donors, local foundations, local businesses, CIOs and Charitable Trusts who have supported us for many years. In addition to a number of local community groups; Rotary, Lions, and Roundtable who have allowed us to help them raise monies through various events including the ever-popular Santa Run.

We were invited by St Michael's and All Angels Claverdon's CAW group to speak in March where a very generous group of parishioners paid generously for a delicious Lenten soup lunch.

A change of venue for our support at the 'Run Through' Shakespeare marathon in April which saw a team of 10 of us congratulate runners and hand out finishers' packs.

We are very thankful to Ben Humphries for donning his running shoes and braving a very wet May day in Manchester to complete an impressive 1 hour 45min first half marathon which enabled him to raise £2,500 for Lifespace. Well done Ben!

On 24th June, Mo and his team at Naya, Indian restaurant in Henley hosted a wonderful sell out charity evening and our thanks are to all at Naya and those many businesses and individuals who donated amazing raffle prizes.

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

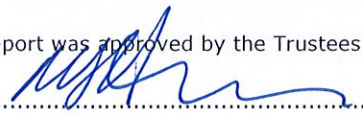
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 3.2.25 and signed on their behalf:



.....

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
Income					
Donations and legacies	2a	19,517	128,072	147,589	148,002
Income from other trading activities	2b	1,531	-	1,531	4,611
Investment Income	2c	3,734	-	3,734	3,258
Income from charitable activities	2d	147,137	23,000	170,137	121,445
Other Income	2e	50	-	50	26
Total income		171,969	151,072	323,041	277,342
Expenditure					
Costs of raising funds	3a	18,008	-	18,008	16,190
Expenditure on charitable activities	3b	181,871	132,666	314,537	267,953
Total Expenditure		199,879	132,666	332,545	284,143
Net income/expenditure before investment gains/(losses)		(27,910)	18,406	(9,504)	(6,801)
Net gains/(losses) on investments	5	-	41,773	41,773	(2,105)
Net income/(expenditure)		(27,910)	60,179	32,269	(8,906)
Transfers between funds	10	22,379	(22,379)	-	-
Net movement in funds		(5,531)	37,800	32,269	(8,906)
Reconciliation of funds:					
Total Funds Brought Forward		81,770	344,276	426,046	434,952
Total Funds Carried Forward		76,239	382,076	458,315	426,046

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 22 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE) **Reg.company no.06425820**

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	31.8.24 Total £	31.8.23 Total £
Fixed Assets:					
Tangible assets	4	4,663	-	4,663	5,637
Investment assets	5	7,308	366,590	373,898	348,215
Current Assets:					
Debtors	6	6,565	-	6,565	13,873
Cash at bank and in hand		63,261	15,486	78,747	70,047
Total Current Assets		69,826	15,486	85,312	83,920
Creditors: amounts falling due within one year	7	(5,558)	-	(5,558)	(11,726)
				-	-
NET CURRENT ASSETS		64,268	15,486	79,754	72,194
				-	-
TOTAL ASSETS less current liabilities		76,239	382,076	458,315	426,046
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		76,239	382,076	458,315	426,046
Funds of the Charity					
General Funds		76,239	-	76,239	81,770
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	382,076	382,076	344,276
Total Funds		76,239	382,076	458,315	426,046

For the year ended 31st August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 3.2.25

Signed on their behalf by .....

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period.

A clerical adjustment has been made to the presentation of investments movement note 5, to provide better clarity. Overall figures have not changed.

There have been no other changes to the previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Deferred Income

Deferred Income of £9,666 brought forward has been fully utilised in the year.

f) Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Government Grants
The charity has received government grants totalling £5,772 in this reporting period.

h) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

j) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

k) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

l) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

m) Taxation
The charity is exempt from tax on its charitable activities.

n) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

o) Redundancy payments
The charity made no redundancy payments during the period.

p) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	TOTAL 2022/23 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	14,916	-	14,916	10,929
Gift Aid tax recoverable	1,523	-	1,523	810
Grant income	3,078	128,072	131,150	136,263
	19,517	128,072	147,589	148,002
b) Income from other trading activities				
Fundraising - Dinner	1,531	-	1,531	3,469
Fundraising - Other Events	-	-	-	1,142
	1,531	-	1,531	4,611
c) Investment income				
Bank Interest	865	-	865	485
Dividend Income	2,869	-	2,869	2,773
	3,734	-	3,734	3,258
d) Income from charitable activities				
Charity service delivery:				
Lifespace services & training income	147,137	23,000	170,137	121,445
	147,137	23,000	170,137	121,445
e) Other Income				
Sundry Income	50	-	50	26
	50	-	50	26

Analysis of receipts of government grants included in grant income above

	TOTAL 2023/24 £	TOTAL 2022/23 £
Warwickshire County Council	5,772	-
	5,772	-

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2023/24 £	Re-stated TOTAL 2022/23 £
a) Costs of raising funds					
Events		1,810	-	1,810	1,200
Fundraising Dinner		980	-	980	-
Salaries & Payroll Costs	11	15,218	-	15,218	14,990
		18,008	-	18,008	16,190
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,365	-	1,365	1,170
Bank service charges		128	-	128	99
Equipment & ICT support costs		8,870	-	8,870	5,020
Gifts and Donations		12	-	12	-
Insurance Costs		3,052	-	3,052	2,821
Legal and Professional Fees		4,846	-	4,846	2,753
Licenses & Subscriptions		538	-	538	367
Office rent, utilities & rates		7,772	-	7,772	7,472
Printing, Postage, Stationery & Office Supplies		1,313	-	1,313	3,415
Salaries & Payroll Costs	11	34,360	-	34,360	32,400
Telecommunication & Website Costs		1,248	-	1,248	1,279
Training Costs		11,872	-	11,872	2,816
Charity service delivery and expenses:					
Service delivery - salaries and payroll costs	11	84,420	128,499	212,919	176,674
Service delivery - catering, travel etc		15,377	-	15,377	12,972
Service delivery - training and project costs		1,148	4,167	5,315	16,489
Sundry & Other Services Expenses		939	-	939	327
Other charitable expenses					
Depreciation expense		4,612	-	4,612	1,879
		181,871	132,666	314,537	267,953

* Accountancy Fees	2023/24 £	2022/23 £
Bookkeeping fees	135	-
Independent examiner's fees for reporting on the accounts	500	475
Independent examiner's fees for accountancy services	730	695
	1,365	1,170

4. TANGIBLE FIXED ASSETS

		LifeSpace Equipment Unrestricted	LifeSpace Equipment Restricted	Total Equipment
		£	£	£
Cost	01-Sep-23	14,810	-	14,810
Additions		218	3,420	3,638
Transfer Btw Funds		3,420	(3,420)	-
Cost at	31-Aug-24	18,448	-	18,448
Depreciation	01-Sep-23	9,173	-	9,173
Charge		4,612	-	4,612
Disposals		-	-	-
Depreciation at	31-Aug-24	13,785	-	13,785
Net Book Value	31-Aug-24	4,663	-	4,663
Net Book Value	31-Aug-23	5,637	-	5,637

Operating leases:

The charity does not have any operating leases or long term commitments as at 31st August 2024.

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment is shown below:

	2023/24	2022/23
	£	£
Restricted Investments		
Restricted investments carrying value at start of year	343,776	345,881
Add/(deduct): cash withdrawn to Lifespace current account	(18,959)	-
Add/(deduct): net gain/(loss) on revaluation	41,773	(2,105)
Restricted investments carrying value at the end of year	366,590	343,776
Unrestricted Investments		
Carrying value at start of year	4,439	1,662
Interest/Dividend income available for distribution to income	2,869	2,777
Unrestricted carrying value at the end of the year	7,308	4,439
Total Investments	**373,898**	**348,215**

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace Trust with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if there is a significant grant funding shortfall issue or a major investment or the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2023/24 the total accrued income of £2,869 was not withdrawn and was reinvested and is available in future accounting periods.

The board of trustees agreed to transfer £18,959 from the restricted funds under the terms of the fund agreement.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.24 £	Total 31.8.23 £
Charity Debtors	6,565	-	6,565	13,873
	6,565	-	6,565	13,873

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.24 £	Total 31.8.23 £
Accounts Payable	-	-	-	890
Deferred Income	3,830	-	3,830	9,666
Independent Examiners Fees	1,230	-	1,230	1,170
	5,558	-	5,558	11,726

7.a) MOVEMENT ON DEFERRED INCOME

	£
Deferred income brought forward 01/09/23	9,666
Utilised in the year	(9,666)
	-
Receipts in 2023/24 for 2024/25	3,830
Deferred income as at 31/08/24	3,830

There are performance relating conditions attached to the 2023/24 income that meet the conditions for deferral.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

	CURRENT YEAR							
	Balance held 01-Sep-23	Income deferred from 2022/23	Income 2023/24	Expenditure 2023/24	Gain/(loss) on revaluation (incl net additions/disposals)	Transfer Capital Expenditure	Transfer Btw Funds	Balance held 31-Aug-24
	£	£	£	£	£	£	£	£
Mentors and Volunteers	-	-	98,272	(91,119)	-	-	-	7,153
Youth	-	-	5,000	(5,000)	-	-	-	-
Core costs	-	9,666	19,834	(29,500)	-	-	-	-
Supervision	-	-	12,500	(4,167)	-	-	-	8,333
IT and Equipment	500	-	5,800	(2,880)	-	(3,420)	-	-
Restricted Investment (note 5	343,776	-	-	-	41,773	-	(18,959)	366,590
	344,276	9,666	141,406	(132,666)	41,773	(3,420)	(18,959)	382,076

The restricted funds are represented by:

	31-Aug-24
	£
Investments	366,590
Cash at Bank and in Hand	15,486
	382,076

Equipment costing £3,420 was purchased from restricted funds, and transferred to the general fund. The terms of the restriction were fulfilled once the asset had been purchased.

A withdrawal of £18,959 was made from the restricted investment in accordance with the terms of the fund agreement. More detail is given in note 5.

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment, course materials, safeguarding manager salaries and mentor and mentee gifts. Also includes mentoring services provided in schools.
Youth includes grants received for youth ambassador, youth volunteer costs and youth participant apprentice workers salary.
Core costs includes grants received for core running costs.
Supervision includes grants received for supervision and training costs.
IT and Equipment includes grants received for IT equipment and software and programme licences

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR							
	Balance held 01-Sep-22 £	Income deferred from 2021/22 £	Income 2022/23 £	Expenditure 2022/23 £	Gain/(loss) on revaluation £	Deferred Capital Expenditure £	Balance deferred to 2023/24 £	Balance held 31-Aug-23 £
Mentors and Volunteers	-	51,308	62,262	(113,570)	-	-	-	-
Youth	-	-	3,808	(3,808)	-	-	-	-
Core costs	-	-	-	-	-	-	9,666	-
Supervision	-	-	4,672	(4,672)	-	-	-	-
IT and Equipment	-	-	2,500	-	-	(2,000)	-	500
Match Funding	-	-	7,000	(7,000)	-	-	-	-
Restricted Investment (note 5	345,881	-	-	-	(2,105)		-	343,776
	345,881	51,308	80,242	(129,050)	(2,105)	(2,000)	9,666	344,276

The restricted funds (as restated) are represented by:

	31-Aug-23 £
Investments	343,776
Cash at Bank and in Hand	10,166
Creditors	(9,666)
	344,276

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment course materials, safeguarding salaries and mentor and mentee gifts.
Youth includes grants received for youth ambassador and youth volunteer costs
Core costs includes grants received for core running costs.
Supervision includes grants received for supervision and training costs.
IT and Equipment includes grants received for IT equipment and IT costs.
Match funding includes matched funding received against new donors.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2023/24	2022/23
	£	£
Gross Wages and Salaries	228,391	189,202
Employer's National Insurance Costs	14,779	11,066
Employment Allowance Claimed	(5,000)	(6,451)
Employer's Pension Costs	3,066	1,748
	241,236	195,565

The charity had 14 part time employees at the start of the year, and 14 part time employees at the end of the year. Average number of overall staff numbers by head count that were employed in the following areas of the charity were:

	2023/24	2022/23
Activities in furtherance of organisation's objectives (including fundraising)	16.0	14.0

No employees received emoluments in excess of £60,000 (2022/23: nil)
The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

2023/24	2022/23
£ 20,290	£ 29,502

The key management personnel of the charity comprise the Trustees and Senior Management Team. One Trustee received remuneration as disclosed in note 12. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £84,650 (2022/23: £82,764).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £3,066 of contributions were paid on behalf of 8 employees during 2023/24 in accordance with legislation.

12. DIRECTORS AND OTHER RELATED PARTIES

	2023/24	2022/23
Trustees Transactions: Nil (2022/23: Trustee L Prentice acted as a temporary CEO whilst a replacement was being recruited, and received gross remuneration for that role of £18,625. The charity also paid employer NI (before any HMRC allowance) of £2,046 in connection with this role. This payment was permitted under clause 6 of the memorandum and articles of association).	£ -	£ 20,671
Connected Parties Transactions: None	£ -	£ -

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

		2023/24	2022/23
		£	£
Cash used in operating activities	(a)	**(6,621)**	**(54,116)**
Cash used from investing activities			
Investment withdrawal		18,959	-
Purchase of tangible fixed assets		(3,638)	(4,586)
Cash provided by (used in) investing activities		15,321	(4,586)
Cash flows from financing activities			
Repayment of borrowing		-	-
Cash used in financing activities		-	-
Increase/(decrease) in cash and cash equivalents in the year		8,700	(58,702)
Cash and cash equivalents at the start of the year		70,047	128,749
TOTAL cash and cash equivalents at the end of the year	(b)	**78,747**	**70,047**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2023/24	2022/23
	£	£
Net movement in funds	32,269	(8,906)
Add back depreciation charge	4,612	1,879
Deduct dividend and interest income	(2,869)	(2,777)
(Gain)/Loss on investments	(41,773)	2,105
Decrease/(increase) in debtors	7,308	1,866
Increase/(decrease) in creditors	(6,168)	(48,283)
Net cash used in operating activities	**(6,621)**	**(54,116)**

(b) Analysis of cash and cash equivalents

	31-Aug-24	31-Aug-23
	£	£
Cash at bank and in hand	78,747	70,047
Total cash and cash equivalents	**78,747**	**70,047**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2024.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Charity Independent Examiners,which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 6 February 2025

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIFESPACE TRUST

England & Wales - Charity number 1122170

Accounts

LIFESPACE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2023

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2023

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust	
CHARITY NUMBER	1122170	
COMPANY REGISTRATION NUMBER	06425820	
START OF FINANCIAL YEAR	1st September 2022	
END OF FINANCIAL YEAR	31st August 2023	
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2023	Mr M. Humphries	
	Mr D. Markham	resigned 9th January 2023
	Ms F. Legros	resigned 31st August 2023
	Ms M. Marlow	resigned 20th March 2023
	Ms L. Prentice	
	Ms D. Pulley	
	Ms R. Fernandes-Green	
	Ms H. Stott	
	Ms F. Pettitt	
	Mr M. Beardmore	appointed 7th May 2023
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY	
DATE OF INCORPORATION	13th November 2007	
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007	
BANKERS	Lloyds TSB	
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

Introduction

Lifespace is a youth charity that supports the wellbeing of young people (7 to 19) so that they have the self-esteem, resilience and confidence to thrive. We believe that young people are amazing and should be able to get the support they need as soon as life gets tough and for as long as they need it. This is part of our Vision, Mission and Values, which we refreshed in 2021 with young people, staff and volunteers.

In 2022/23 Lifespace reports its largest delivery year to date. Whilst on the surface this is something to celebrate it also reflects a rapidly increasing need for our services. We are rightfully proud of the impact we make but deeply concerned about the social backdrop surrounding this. To put this into context:

In June 2023, The Guardian reported that "a record 1.4 million children and young people sought NHS help for mental health problems last year [and that] the number of school-age children being referred to child and adolescent mental health services (CAMHS) has undergone an "explosion" in the last three years, soaring by 76% since 2019".

Now widely recognised as a "Mental Health Pandemic" we have seen first hand the impact of waiting lists, elevated thresholds, the cost-of-living crisis and the post-Covid fall out and have been working closely with our school and community partners to expand our reach.

The need for this is backed by findings, from the National Education Union (NEU). In Apr 2023, Children and Young People Now, Apr 2023 reported that NEU had surveyed 18,000 union members. The results indicated that "66 per cent of teachers and 57 per cent of learning support assistants believe their school, college or nursery does not provide enough access to CAMHS for students [and] cited a lack of access to external support services – such as CAMHS, specialist SEND assessment and educational psychologists – as a major barrier to supporting pupil mental health.

We recognise the challenges faced by statutory services and the immense pressure they are under. In doing so, we join the growing call for more to be done to safeguard the emotional and mental wellbeing of all young people.

Lifespace firmly believe that early intervention, and specifically mentoring, is key. We should not be waiting months or years to support young people but should instead **give young people the support they need as soon as life gets tough and for as long as they need it!** This pledge in central to our mission and guides all we do.

Laura Prentice
CEO from 31 Dec 2022 to 5 CEO from 5 June 2023

Lisa Carroll
CEO from 5 June 2023

Chair's Report: Mark Humphries

2022/23 has been a transformative year for Lifespace. We said a fond farewell to Rachel Key in December and were grateful to Laura Prentice, a member of the Board, for stepping into the role of Interim CEO for the first half of the year. Under Laura's leadership we spent time gaining a clearer understanding of our current delivery, getting to know the team and identifying areas to celebrate and for further development.

The Trustees and I were delighted, as we concluded our delivery year, to see that Lifespace had completed our biggest year yet, with a staggering 607 young people supported through 6,125 one to one mentoring sessions. We have also built on our group offer with 87 group sessions, ranging from school workshops to community-based youth provision, helping us to reach a further 436 young people. This is a tremendous achievement and one we are all incredibly proud of.

In June we welcomed Lisa Carroll as our new CEO. Lisa brought with her a level head and approach which quickly enabled us to build on the work of Rachel and Laura, establishing firm foundations and moving Lifespace forward whilst holding closely to our heritage.

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

CEO's Report: Lisa Carroll

I firmly believe that every young person deserves a Lifespace and, to this end, feel privileged to work alongside our dedicated team of paid and volunteer staff to support as many young people as we can. We have something very special here and are working to reaffirm our offer whilst keeping mentoring, and young people, at the centre. To quote a mentor from the recent Staff Survey:

"I like to think I'm helping improve a young person's life, even if it's by a small amount [like] a sailing boat changing its course by one degree but, in the distance, it will be on a completely different track". Mentor

Lifespace's Youth Advisory Panel has worked well this year, developing a leaflet for new mentees written by those who have already experienced our support. This has been incredibly well received and I hope to work even more closely with them next year.

Significant emphasis has been added to partnership working this year resulting in new strategic partnerships, including the Parenting Project and the establishment of Stratford Youth Collective, a partnership between five Stratford youth organisations, into its own entity. We worked hard throughout the year towards the opening of Stratford Youth Hub in September 2023 and were preparing to launch Community Mentoring (free at point of need) from the Youth Hub the following year.

As the reporting year closed, and looking forward to 2023/24, we were preparing to roll out the GAMME project, a three-year 'proof of concept' in Warwick (a partnership with South Warwickshire and Worcestershire Mind).

We have made some strong progress in 2022/23 and are preparing, in 2023/24 to roll out a new Three-Year Business Plan to include a refreshed supervision model, Mentor Handbook and digital management system.

Our Vision

That all young people have the self-esteem, resilience and confidence to thrive.

Our Mission

We're driven to make sure that young people have;

- The time and space to talk to someone they trust, as soon as life gets tough and for as long as they need it.
- The skills and self-awareness to improve their wellbeing
- The chance to lead change, be heard and speak up on the issues that affect them.

Our Values

- Inclusive: We promise to treat people fairly and with respect.
- YOUth-led: Young people are at the heart of everything we do.
- Trustworthy: We create and nurture supportive, safe and non-judgmental spaces.
- Ambitious: We do our very best for each young person we support and all young people in our community.
- Approachable: We're open, warm and here for young people when they need us.
- Collaborative: We choose to work in partnership with organisations that share our values so that we can make a bigger difference.

Our Programmes

Our small, committed team support young people in one of three ways:

- One to One Mentoring;
- Group Activities;
- And leadership opportunities.

How our activities deliver public benefit

The Board of Trustees reviews the aims, objectives and activities of the charity each year.

It is the opinion of the Trustees that we have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The income and property of the charity have been applied solely towards the promotion of its objects as set out in our Memorandum and Articles of Association. No portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company.

Review of 2022/23

Mentoring

Mentoring is our most established programme and how we make the biggest difference for most of the young people we work with. The 6,125 one to one sessions provided equate to an increase of almost 11.6% from the previous year.

This year we delivered 3,742 mentoring hours –
that's the equivalent of 24 hours each day for the entire school year!

We continue to offer a semi-commercial model with schools contributing to the cost of a mentor or mentor team. This approach enables us to be a consistent figure in the lives of young people rather than being fully reliant on time-limited grant funding. Through this model, we work with Secondary, SEND, Alternative Provision and a smaller number of innovative Primary schools. This approach enables us to build long-term and strengthened relationships with Pastoral teams resulting in more pro-active and intuitive delivery. We also deliver a contracted Early Help and ad-hoc Social Services offers as well as a smaller parent-paid provision.

Our mentors work closely with our partners to provide a holistic, youth-centred and responsive service across Stratford and South Warwickshire. We work with all young people, regardless of background, and feel passionately that they should control the agenda. To do this, we veer away from prescriptive, time-limited interventions and encourage mentees to shape discussion topics. We find this youth-led approach to be both empowering and highly effective.

Below are just three from hundreds of positive feedback responses received this year:

"I like [mentoring] because you get to talk about anything
and so, it gets it out of your head to stop worrying." Mentee

"My mentor has helped me regain self-confidence and understand
how to adapt to change rather than control it!" Mentee

"I still have low days and anxious moments, but Lifespace equipped me
with not just the skills and strategies to overcome my feelings, but the confidence
to know that I can do it and the resilience to bounce back and get back up again!
Lifespace is a fabulous charity... I can't thank it enough." Mentee

In the Introduction we spoke about the rapid rise in young people seeking statutory support and the challenges that this has brought in terms of thresholds and waiting lists. Whilst recognising our expertise we also know when we're not quite the right fit. Where we feel young people need 'more' we will support partners to access alternative support. Despite this, we 'hold' vast numbers of young people whilst they wait for specialist services recognising that this will hold a therapeutic benefit in the interim. A young person always has the choice about whether to engage with us or not. Their attendance at each session may be the only positive outcome we record during what is often the worst time of their life.

To aid this we have provided external training around specialist areas including female autism, self-harm, online dangers, and clinical supervision. As the year ended, plans were forming around creation of a cyclical training plan to include new strategic partnerships together with enhanced on-boarding and Continued Professional Development of our teams.

Group Activities

Our co-delivery with Escape Arts has continued to develop this year, evolving into an emerging partnership with five local youth providers (Escape Arts, Lifespace, iLeap, New Meaning and Warwickshire Pride) under the banner 'Stratford Youth Collective' (SYC). As we reached the end of the year, SYC was establishing itself as a CIC with an independent Trustee Board supported by a CEO steering group from its founding members. An MOU was established between founding members and budgets prepared. Funding for year one (Jan 23 – Dec 24) was secured from Stratford Town Trust and Norton Foundation. These, in turn, led to a proportion of contracted provision for Lifespace.

As we closed the financial year in August 23, word was well underway to launch the new Stratford Youth Hub in the autumn. This space will enable expansion of our co-delivered youth work and establishment of a community-based mentoring offer, free at point of need, for young people. This new service is available for parental referrals from 11+ and self-referrals from 16+.

Additionally, our work to expand early-intervention workshops in primary and secondary schools was very well received, reaching more than 200 young people before they needed one-to-one support.

In total, we provided 87 group sessions and workshops to an estimated 436 young people.

	Number of Young People	Number of Sessions
Holiday Clubs	36	6
Primary Workshops	105	12
Secondary Workshops	96	13
Youth Advisory Panel (Lifespace)	9	11
Youth Clubs	165	36
Youth Voice (SYC)	25	9

Leadership Opportunities

The Youth Advisory Panel and Youth Voice Groups (tabled above) have been well attended and have enabled young people to have a more strategic input into the issues that they feel most passionately about. Highlights for the Youth Advisory Panel this year included development of a leaflet for future mentees and participation in the appointment of the new CEO. The newly formed SYC, has committed to developing 50% young trustees (16-25). The initial appointments for these are currently being 'grown' from the Youth Voice group

Partnerships

Collaboration is a fundamental part of our approach as recognised within our values. In 2022/23, in addition to schools, we have benefitted from the new partnership with Stratford Youth Collective and its members.

The planned partnership with Parenting Project has been established and, thanks to agreed funding from The Charity of Thomas Oken and Nicholas Eyffler, together with their fellow Warwick charities, we have been preparing to launch a new three-year programme with South Warwickshire and Worcestershire Mind in September 2023.

Early conversations had also begun with charitable organisation Make Good Grow regarding inclusion within their first Social Accelerator Programme.

Lifespace has continued to feed into cross-sector collaborative working including Warwickshire Youth Alliance, VCSE Mental Health Alliance, Stratford Strategic Advisory Board and Child Friendly Warwickshire.

Marketing

In the latter part of the year, we put greater emphasis into social media content, updated our website and started to consider future changes to internal and external communications. This is an area we hope to further develop in 2023/24 and as part of the Social Accelerator Programme.

Staffing

A new role of Youth Programme Manager was developed early into the financial year, to oversee delivery of mentoring programmes, contract performance and support impact measurement. The postholder joined with a robust business knowledge and significant expertise in psychotherapy including delivery in school and NHS settings.

We appointed a Youth Support Worker, as part of Rank Foundation's Time to Shine initiative and 'topped up' through our UK Youth Thriving Minds Grant. The postholder brought years of youthwork expertise and fresh perspective. He has rapidly become a key member of our team.

Our new CEO joined in June 2023 with a strong background in youth, charity leadership and governance. On arrival, she began a systematic review of policies and processes to ensure we are structured for future growth. In consultation with staff, trustees, and young people, we began the process of re-confirming the Lifespace Way and development of a strong Three-Year Business Plan.

Volunteers

We are fortunate to have a team of committed and skilled volunteer staff who bring with them a variety of expertise including trainee counsellors, teachers, occupational therapists, business professionals and many more. To further increase our provision, a new cohort of trustees were being interviewed in July 2023 ready for training and deployment in the new financial year.

Financial Review and the Lifespace Reserves Policy

Lifespace in numbers

	2022/23	2021/22	2020/21	2019/20	2018/19
Young People (7-19)	607	577	570	455	422
Mentees continued from previous year	179	166	121	128	142
Mentors (staff, sessional, volunteers)	28	39	37	28	57
Number of Mentoring Sessions	6,125	5,300	5,191	2,719	3,350
Mentoring Hours	3,742	3,190	2,962	1,821	2,180
Schools Total	36	37	30	35	41
Secondary (including Special)	23	23	15	17	26
Primary	13	14	15	18	15

At YE 31/8/23 Lifespace Trust operated with a planned budgeted deficit income of £11,291 (before any investments gains/losses) due to investment in a number of long term partnership opportunities and initiatives, income for which will be received in future years. Trustees also agreed salary increases responding to the Cost of Living and its impact. Total income for the year was £277,342 and total expenditure was £288,633 – see detailed Income and Expenditure Statement page 9.

The Trust's Reserve Policy is to retain surplus cash equivalent to six months fixed overheads (£60,000).

Unrestricted free reserves at 31st August 2023 totalled £71,694.

Main grants for our work have been received from BBC Children in Need, The Rank Foundation, UK Youth, Stratford Town Trust and the Norton Foundation. Paul Johnson supported our application to the Openwork Foundation. We thank all of these funders for their loyal and generous support for our mentoring programmes.

An invitation from the Four Acres Trust was received to take part in their 'new funders' matched funding initiative which raised £14,000. Thanks to Paul Basson at The Events Company, The Hotspur Trust and Quorum Cyber for their generous gifts eligible for matching.

We are fortunate and grateful to have a group of loyal regular donors, funders and Charitable Trusts who have supported us for many years. In addition to a number of local community groups; Rotary, Lions, and Roundtable who have allowed us to help them raise monies through various events including the ever-popular Santa's Sleigh. We are especially grateful to Judith Layhe-Cook who organised the Contemporary Arts Festival 'Discover Gather Give' at which were invited to raise monies in November 2022. Through the summer of 2023 we benefited from the generosity of skilled artisans Selby Dickinson and Giles Dugmore who supported Lifespace in the selling of their beautiful crafts via events at Warwickshire Open Studios, (thank you to Bev Atkinson who hosted the event at her house), an Artisans Craft Fair hosted by Lifeways in their secret Stratford garden and at our fundraising dinner in July. On 12th July, 2023 we were treated to a beautifully curated evening in Sue and Brian Westmacott's garden who hosted and catered a wonderful dinner. Thanks go to both Sue and Brian and to all those who supported Lifespace through their attendance and kind donation of raffle prizes. The evening raised over £2500.

Aylesford School pupils kindly nominated Lifespace as one of 3 beneficiaries of their charities' week which raised £750.

As we look toward FY2324 we are excited about the prospect delivering a wellness programme in Warwick, launching 1st September 2023 with the support of the Thomas Oken and Nicholas Eyffler Trust with Warwickshire Charities in partnership with South Warwickshire and Worcestershire Mind.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 5.2.24 and signed on their behalf:

.....

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
Income					
Donations and legacies	2a	20,260	127,742	148,002	123,209
Income from other trading activities	2b	4,611	-	4,611	7,797
Investment Income	2c	3,258	-	3,258	456
Income from charitable activities	2d	117,637	3,808	121,445	97,814
Other Income	2e	26	-	26	-
Total income		145,792	131,550	277,342	229,276
Expenditure					
Costs of raising funds	3a	16,190	4,490	20,679	17,454
Expenditure on charitable activities	3b	138,903	129,050	267,953	222,717
Total Expenditure		155,093	133,540	288,633	240,171
Net income/expenditure before investment gains/(losses)		(9,301)	(1,990)	(11,291)	(10,895)
Net gains/(losses) on investments	5	-	2,385	2,385	(70,911)
Net income/(expenditure)		(9,301)	395	(8,906)	(81,806)
Transfers between funds	10	2,000	(2,000)	-	-
Net movement in funds		(7,301)	(1,605)	(8,906)	(81,806)
Reconciliation of funds:					
Total Funds Brought Forward		89,071	345,881	434,952	516,758
Total Funds Carried Forward		81,770	344,276	426,046	434,952

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11 to 20 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE) **Reg.company no.06425820**

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	31.8.23 Total £	31.8.22 Total £
Fixed Assets:					
Tangible assets	4	5,637	-	5,637	2,930
Investment assets	5	4,439	343,776	348,215	347,543
Current Assets:					
Debtors	6	13,873	-	13,873	15,739
Cash at bank and in hand		59,881	10,166	70,047	128,749
Total Current Assets		73,754	10,166	83,920	144,488
Creditors: amounts falling due within one year	7	(2,060)	(9,666)	(11,726)	(60,009)
				-	-
NET CURRENT ASSETS		71,694	500	72,194	84,479
				-	-
TOTAL ASSETS less current liabilities		81,770	344,276	426,046	434,952
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		81,770	344,276	426,046	434,952
Funds of the Charity					
General Funds		81,770	-	81,770	89,071
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	344,276	344,276	345,881
Total Funds		81,770	344,276	426,046	434,952

For the year ended 31st August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 5.2.24

Signed on their behalf by .....

Print Name: M HUMPHRIES, CHAIRMAN

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Deferred Income

Deferred Income of £9,666 has been included in the accounts. This was received in August 2023 with performance conditions attached by the donor.

f) Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

g) Government Grants
The charity has not received government grants in this reporting period.

h) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

i) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

j) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

k) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

l) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

m) Taxation
The charity is exempt from tax on its charitable activities.

n) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

o) Redundancy payments
The charity made no redundancy payments during the period.

p) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

q) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	10,929	-	10,929	25,927
Gift Aid tax recoverable	810	-	810	1,132
Grant income	8,521	127,742	136,263	96,150
	20,260	127,742	148,002	123,209
b) Income from other trading activities				
Fundraising - Dinner	3,469	-	3,469	5,930
Fundraising - Other Events	1,142	-	1,142	1,867
	4,611	-	4,611	7,797
c) Investment income				
Bank Interest	485	-	485	36
Dividend Income	2,773	-	2,773	420
	3,258	-	3,258	456
d) Income from charitable activities				
Charity service delivery:				
Lifespace services & training income	117,637	3,808	121,445	97,814
	117,637	3,808	121,445	97,814
e) Other Income				
Sundry Income	26	-	26	-
	26	-	26	-

Analysis of receipts of government grants included in grant income above

	TOTAL 2022/23 £	TOTAL 2021/22 £
Warwick Town Council	-	1,550
Warwickshire County Council	-	950
Stratford on Avon District Council	-	2,860
	-	5,360

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
a) Costs of raising funds					
Events		1,200	-	1,200	3,355
Investment Management Charges	5	-	4,490	4,490	1,060
Salaries & Payroll Costs	11	14,990	-	14,990	13,039
		16,190	4,490	20,679	17,454
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,170	-	1,170	1,140
Bad debts written off/fee waivered mentoring		-	-	-	225
Bank service charges		99	-	99	176
Development costs - YMHFA		-	-	-	2,288
Equipment & ICT support costs		5,020	-	5,020	6,243
Insurance Costs		2,821	-	2,821	2,312
Legal and Professional Fees		2,753	-	2,753	1,163
Licenses & Subscriptions		367	-	367	849
Office rent, utilities & rates		7,472	-	7,472	7,370
Printing, Postage, Stationery & Office Supplies		3,415	-	3,415	5,002
Salaries & Payroll Costs	11	32,400	-	32,400	36,231
Telecommunication & Website Costs		1,279	-	1,279	4,472
Training Costs		2,816	-	2,816	5,750
Charity service delivery and expenses:					
Service delivery - salaries and payroll costs	11	54,624	122,050	176,674	124,997
Service delivery - catering, travel etc		12,972	-	12,972	9,855
Service delivery - training and project costs		9,489	7,000	16,489	13,617
Sundry & Other Services Expenses		327	-	327	370
Other charitable expenses					
Depreciation expense		1,879	-	1,879	657
		138,903	129,050	267,953	222,717

* Accountancy Fees	2022/23 £	2021/22 £
Independent examiner's fees for reporting on the accounts	475	461
Independent examiner's fees for accountancy services	695	679
	1,170	1,140

4. TANGIBLE FIXED ASSETS

		LifeSpace Equipment Unrestricted	LifeSpace Equipment Restricted	Total Equipment
		£	£	£
Cost	01-Sep-22	10,224	-	10,224
Additions		2,586	2,000	4,586
Transfer Btw Funds		2,000	(2,000)	(2,000)
Cost at	31-Aug-23	14,810	-	12,810
Depreciation	01-Sep-22	7,294	-	7,294
Charge		1,879	-	1,879
Disposals		-	-	-
Depreciation at	31-Aug-23	9,173	-	9,173
Net Book Value	31-Aug-23	5,637	-	5,637
Net Book Value	31-Aug-22	2,930	-	2,930

Operating leases:

The charity does not have any operating leases or long term commitments as at 31st August 2023.

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment is shown below:

	2022/23	2021/22
	£	£
Restricted Investments		
Restricted investments carrying value at start of year	345,881	417,852
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(4,490)	(1,060)
Add/(deduct): net gain/(loss) on revaluation	2,385	(70,911)
Restricted investments carrying value at the end of year	343,776	345,881
Unrestricted Investments		
Carrying value at start of year	1,662	1,242
Interest/Dividend income available for distribution to income	2,777	420
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	4,439	1,662

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace Trust with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2022/23 the total accrued income of £2,777 was not withdrawn and was reinvested and is available in future accounting periods.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.23 £	Total 31.8.22 £
Accrued Income	-	-	-	-
Charity Debtors	13,873	-	13,873	15,315
HMRC Gift Aid Tax Recoverable	-	-	-	424
	13,873	-	13,873	15,739

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.23 £	Total 31.8.22 £
Accruals	-	-	-	4,170
Accounts Payable	890	-	890	3,391
Deferred Income	-	9,666	9,666	51,308
Independent Examiners Fees	1,170	-	1,170	1,140
Payroll Liabilities	-	-	-	-
	2,060	9,666	11,726	60,009

7.a) MOVEMENT ON DEFERRED INCOME

	£
Deferred income brought forward 01/09/22	51,308
Utilised in the year	(51,308)
	-
Receipts in 2022 for 2023	9,666
Deferred income as at 31/08/23	9,666

The deferred income of £9,666 represents a grant received subject to performance conditions received in advance of delivering the services required by that condition.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

	As restated	CURRENT YEAR						
	Balance held 01-Sep-22	Income deferred from 2021/22	Income 2022/23	Expenditure 2022/23	Gain/(loss) on revaluation	Transfer Capital Expenditure	Balance deferred 2023/24	Balance held 31-Aug-23
	£	£	£	£	£	£	£	£
Mentors and Volunteers	-	51,308	62,262	(113,570)	-	-	-	-
Youth	-	-	3,808	(3,808)	-	-	-	-
Core costs	-	-	-	-	-	-	9,666	-
Supervision	-	-	4,672	(4,672)	-	-	-	-
IT and Equipment	-	-	2,500	-	-	(2,000)	-	500
Match Funding	-	-	7,000	(7,000)	-	-	-	-
Restricted Investment (note 5	345,881	-	-	(4,490)	2,385		-	343,776
	345,881	51,308	80,242	(133,540)	2,385	(2,000)	9,666	344,276

The restricted funds are represented by:

	31-Aug-23
	£
Investments	343,776
Cash at Bank and in Hand	10,166
Deferred Income	(9,666)
	344,276

Equipment costing £2,000 was purchased from restricted funds, and transferred to the general fund. The terms of the restriction were fulfilled once the asset had been purchased.

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment, course materials, safeguarding manager salaries and mentor and mentee gifts. Also includes mentoring services provided in schools.
Youth includes grants received for youth ambassador, youth volunteer costs and youth participant apprentice workers salary.
Core costs includes grants received for core running costs.
IT and Equipment includes grants received for IT equipment and software and programme licences
Match funding includes matched funding received against new donors.
Intern includes grants received for Intern costs.

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

							As restated	As restated
	PREVIOUS YEAR							
	Balance held 01-Sep-21 £	Income deferred from 2020/21 £	Income 2021/22 £	Expenditure 2021/22 £	Gain/(loss) on revaluation £	Deferred Capital Expenditure £	Balance deferred to 2022/23 £	Balance held 31-Aug-22 £
Mentors and Volunteers	-	20,248	27,000	(47,248)	-	-	(18,000)	-
Youth	-	-	11,926	(11,926)	-	-	-	-
Core costs	-	-	21,636	(21,636)	-	-	-	-
IT and Equipment	-	1,214	2,860	(2,860)	-	(1,214)	-	-
Match Funding	-	-	8,966	(8,966)	-	-	-	-
Intern	-	-	2,300	(2,300)	-	-	-	-
Schools Work	-	-	-	-	-	-	(33,308)	-
Restricted Investment (note	417,852	-	-	(1,060)	(70,911)		-	345,881
	417,852	21,462	74,688	(95,996)	(70,911)	(1,214)	(51,308)	345,881

The restricted funds (as restated) are represented by:

	31-Aug-22 £
Investments	345,881
Cash at Bank and in Hand	-
Creditors	-
	345,881

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment course materials, safeguarding salaries and mentor and mentee gifts.
Youth includes grants received for youth ambassador and youth volunteer costs
Core costs includes grants received for core running costs.
IT and Equipment includes grants received for IT equipment and IT costs.
Match funding includes matched funding received against new donors.
Intern includes grants received for Intern costs.
Schools Work includes funds received for mentoring services provided in schools.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2022/23	2021/22
	£	£
Gross Wages and Salaries	189,202	138,784
Employer's National Insurance Costs	11,066	7,533
Employment Allowance Claimed	(6,451)	(4,239)
Employer's Pension Costs	1,748	1,595
SMP recovered	-	(1,022)
	195,565	142,651

The charity had 14 part time employees at the start of the year, and 14 part time employees at the end of the year. Average number of overall staff numbers by head count that were employed in the following areas of the charity were:

	2022/23	2021/22
Activities in furtherance of organisation's objectives (including fundraising)	14.0	12.0

No employees received emoluments in excess of £60,000 (2021/22: nil)
The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

2022/23	2021/22
£ 29,502	£ 31,615

The key management personnel of the charity comprise the Trustees and Senior Management Team. One Trustee received remuneration as disclosed in note 12. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £82,764 (2021/22: £74,250).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,748 of contributions were paid on behalf of 6 employees during 2022/23 in accordance with legislation.

12. DIRECTORS AND OTHER RELATED PARTIES

	2022/23	2021/22
Trustees Transactions: Trustee L Prentice acted as a temporary CEO whilst a replacement was being recruited, and received gross remuneration for that role of £18,625. The charity also paid employer NI (before any HMRC allowance) of £2,046 in connection with this role. This payment was permitted under clause 6 of the memorandum and articles of association.	£ 20,671	£ -
Connected Parties Transactions: None	£ -	£ -

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

		2022/23	2021/22
		£	£
Cash used in operating activities	(a)	**(58,606)**	**19,063**
Cash used from investing activities			
Purchase of tangible fixed assets		(4,586)	(2,243)
Cash provided by (used in) investing activities		(4,586)	(2,243)
Cash flows from financing activities			
Investment management charges		4,490	1,060
Cash used in financing activities		4,490	1,060
Increase/(decrease) in cash and cash equivalents in the year		(58,702)	17,880
Cash and cash equivalents at the start of the year		128,749	110,869
TOTAL cash and cash equivalents at the end of the year	(b)	**70,047**	**128,749**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2022/23	2021/22
	£	£
Net movement in funds	(8,906)	(81,806)
Add back depreciation charge	1,879	657
Deduct dividend and interest income shown in investing activities	(2,777)	(420)
(Gain)/Loss on investments	(2,385)	70,911
Decrease/(increase) in debtors	1,866	8,892
Increase/(decrease) in creditors	(48,283)	20,829
Net cash used in operating activities	**(58,606)**	**19,063**

(b) Analysis of cash and cash equivalents

	31-Aug-23	31-Aug-22
	£	£
Cash at bank and in hand	70,047	128,749
Total cash and cash equivalents	**70,047**	**128,749**

LIFESPACE TRUST

England & Wales - Charity number 1122170

Accounts

LIFESPACE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2022

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust	
CHARITY NUMBER	1122170	
COMPANY REGISTRATION NUMBER	06425820	
START OF FINANCIAL YEAR	1st September 2021	
END OF FINANCIAL YEAR	31st August 2022	
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2022	Mr M. Humphries	
	Mr D. Markham	resigned 9th January 2023
	Ms F. Legros	
	Ms M. Marlow	resigned 20th March 2023
	Ms L. Prentice	appointed 14th March 2022 (interim CEO)
	Ms D. Pulley	appointed 15th August 2022
	Ms R. Fernandes-Green	appointed 15th August 2022
	Ms H. Stott	appointed 15th August 2022
	Ms F. Pettitt	appointed 15th August 2022
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY	
DATE OF INCORPORATION	13th November 2007	
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007	
BANKERS	Lloyds TSB	
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF	

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

Introduction

In July 2021 research by the NHS confirmed that, for the second year running, the number of young people aged 5 to 16 facing a mental health challenge was one in six, an increase from one in nine in 2017 - five children in a primary school class or 197 young people in an average secondary school.

While research from Young Minds and UK Youth confirmed the growing mental health crisis, it also highlighted the value of trusted adults in promoting and supporting a young person's wellbeing.

"Above all, they need to believe in that young person
when they might not have much belief in themselves".

This is something Lifespace mentors have been doing since the charity started working with young people 18 years ago. We believe in the young person in front of us. And, as you will see from some quotes from them later, they know that we do.

We were delighted when this holistic approach meant that we were able to secure a three-year grant from UK Youth's Thriving Minds Fund which recognises the role of youth work in tackling poor mental health and building better support systems for young people in the UK. This innovative funding model will also support partnership and capacity building.

Two groups were critical to our ability to support more young people than ever in 2021/22. Firstly, our partnerships with schools which mean that our mentors are on site every week, offering time-sensitive and flexible services that meet the needs of their students. One Pastoral Lead said 'we would be truly lost without Lifespace' and another, about our mentors, "the Lifespace mentors are part of the team, giving our students the dedicated time that we can't."

Secondly, the funders and individual supporters that enable us to invest in all the activities which mean that we're doing the very best we can for young people, from our volunteer recruitment and training, team meetings, safeguarding support, new projects and impact measures.

We are particularly grateful for the significant support from new funders UK Youth and the National Lottery through their Awards for All program. In addition, we are thankful to have ongoing support from Stratford Town Trust, The Rank Foundation and BBC Children in Need in addition to many local charitable trusts, businesses, community groups and individual supporters that make our work possible.

We were delighted to welcome members of both groups, as well as friends from other charities and agencies, at our Birthday celebration in July. We heard from three young people about the difference Lifespace has made to their lives. A member of our Youth Advisory Panel said;

"What do I hope Lifespace will look like in the future? The same but
bigger so that they can give more help, more hope and more kindness
because that's something the world doesn't have enough of. "

As a people organisation, we are really blessed to have such a talented, inspiring and dedicated team of staff and volunteers, including our mentors and Board of trustees.

Rachel Key
CEO until 31st December 2022

Laura Prentice
Interim CEO from 31st December 2022

Our Vision

That all young people have the self-esteem, resilience and confidence to thrive.

Our Mission

We're driven to make sure that young people have;

- The time and space to talk to someone they trust, as soon as life gets tough and for as long as they need it.
- The skills and self-awareness to improve their wellbeing
- The chance to lead change, be heard and speak up on the issues that affect them.

Our Programmes

- Mentoring;
- group activities;
- and leadership opportunities

How our activities deliver public benefit

The Board of Trustees reviews the aims, objectives and activities of the charity each year.

It is the opinion of the Trustees that we have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The income and property of the charity have been applied solely towards the promotion of its objects as set out in our Memorandum and Articles of Association. No portion thereof is paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to the members of the company.

Review of 2021/22

Our Programmes

Mentoring:

Our mentoring programme supports young people aged 7 to 19, including young people with additional needs. We see most young people in schools across South and Mid Warwickshire but also offer support online and in the community.

Our new partnership model, introduced in 2019/2020, where schools contribute towards the cost of a mentor or small team of mentors being in school every week, continued to offer us the best way to work with large numbers of young people. We work with local secondary schools, special schools and a few innovative primary schools on this basis. As well as the financial benefits, this model has led to much stronger relationships between the Pastoral teams and our mentoring teams which leads to more agile support for their students.

Lifespace is committed to seeing young people as soon as life gets tough but, post-pandemic, most of the young people we saw were already at or close to crisis point. While for many young people, back to normal has been just that for many others, the impact of the pandemic continues to affect their life at home, their confidence at school – both academic and social, their emotional maturity, and they feel about themselves and their lives. Specific issues including self-harm and eating disorders have spiralled and the waiting lists for specialist clinical support are stretching far beyond the 18-week target for an assessment by the local CAMHS service RISE.

We know what mentoring can offer a young person and what it can't. We also know that, while waiting for a specialist service, a trained and trusted adult, who is slightly removed from your day-to-day life, can have a significant therapeutic benefit which can be appreciated by the young person, their family and school staff. A young person always has the choice about whether they see us or not so their attendance at each session may be the only positive outcome we record during what is usually the worst time of their life.

It was a year in which we were asked to see unprecedented numbers of young people who had been admitted to A&E after a severe self-harm incident. The higher thresholds of need have highlighted the critical importance of our training, both as part of our induction and ongoing professional development; the care and expertise of our safeguarding team; and our supervision model.

Capturing the impact of mentoring support is a similar challenge with the growing number of young people with additional needs who we see in both mainstream and special schools. We are lucky to have uniquely experienced staff on this team and the anecdotal feedback from staff and students is always positive but we need more consistent ways to measure the progress each young person has made.

We invested in the new post of Programme Co-ordinator (7 to 11) to reflect our strategic commitment to work with young people as soon as life gets tough. For many young people that is at primary school. Recruiting a former primary teacher with SEN experience gave us the insight and credibility to explore how to support children most likely to find transition to secondary school difficult as well as those children who are currently having a tough time. This is usually linked to their family including parental separation, loss of contact with family members including time in prison, behaviour of older siblings, bereavement and being a young carer.

We also recruited a Programme Co-ordinator (11 to 19) an experienced senior youth worker, to support our work with this age group as well as our group activities and leadership opportunities. They have also joined our safeguarding team.

Volunteers

Volunteers continue to extend and enrich what we can offer young people but the consistently higher needs of the young people we see means that we have also recruited more paid mentors, all part-time, with significant experience as well as more flexibility.

Most youth charities have seen a reduction in their volunteers. Lifespace is incredibly grateful to have retained so many and for the time, care and dedication they offer young people. This shared commitment is what holds our community of mentors, who are often working on their own with young people, together.

Group activities

Lifespace is a proud founding partner in Stratford Youth Club, which under the management of the lead, Escape Arts, went from strength to strength supporting more than 100 young people from its town centre base. Our aim is to create a space outside school that gives young people somewhere to go, something to do and someone to talk to.

Lifespace team members support general activities at the Seniors Club as well as wellbeing activities, including a programme for young women.

Leadership opportunities

We want to create more ways for young people to find and share their voice. Funding from Stratford Town Trust supported peer training by Leaders Unlocked, a charity that helps organisations to involve the people who matter, in our case young people, and shape decision making.

It has been challenging to recruit to our Youth Advisory Panel but we have moved further towards our ambition to be a youth-led organisation with young people joining our interview panels and supporting the development of new services.

Funding from Awards for All supported a nine-month placement by an 18-year old Youth Participation Support Worker who led on peer research and social media, including the production of a film which captured young people's experiences and the issues they care about.

Partnerships

Working collaboratively, one of our values, continues to be important as we look for creative ways to meet the needs of more young people. Our partnership with community centre, The Gap in Warwick has enabled us to support young people in that area with experienced local youth workers.

Joint working with the Parenting Project and South Warwickshire & Worcestershire Mind is part of our shared ambition that the offer for young people and their families is extended through collaboration rather than reduced by competition. All three charities are also members of a place-based charity collective, supported by local philanthropists, which offers scope for innovative service development as well as cost-saving.

As a place-based service we're passionate about young people who live in South/Mid Warwickshire not being doubly disadvantaged by the cost of living here and the lack of access to services. In 2021/22 Lifespace represented the young people we support on the Warwickshire Youth Alliance, VCSE Mental Health Alliance, Stratford Strategic Advisory Board and Children & Family Partnership (both Stratford and Henley-in-Arden) and partners in Child Friendly Warwickshire.

We were selected to take part in Trusted Adults Insights research with Young Minds and UK Youth, and attended the Warwickshire Youth Conference and Responses to Young People's Mental Health in Youth Work Settings at Birmingham City University, part of our commitment to be part of emerging best practice at a regional and national level.

Marketing

Our website was relaunched in the summer, with more content created by young people - something that will continue to evolve through our relationship with Stratford College.

The Rank Foundation Time to Shine Leader programme funded Digital Co-ordinator position ended in February but left a legacy of content and learning which we were able to share across the organisation.

Financial Review

The total income amount this year was £229,276 of which fundraising income was £123,209 comprising grants, business and community group donations, fundraising events and individual giving.

We extend thanks to all our loyal donors, funders and Charitable Trusts who have supported us for many years. We are grateful to the Trustees of Stratford Town Trust, Rank Foundation, Openwork Foundation and to councillors from Warwick Town, Stratford District and Warwickshire County for their ongoing interest in our work.

Many thanks also go to BBC Children in Need for supporting us since 2014 and to the 4 Acres Trust for another opportunity and in this instance our last invitation to join their matched funding challenge before they close the Trust.

This year we were very pleased to gain support for our Youth Work from UK Youth and from The National Lottery through their Awards for All programme.

In addition, we are indebted to several local community groups; Rotary, Lions, Roundtable and Avon Bowling club who have allowed us to help them raise monies through various events and to all the many generous parishioners from Holy Trinity church Stratford, St Michael's church Claverdon and St John's church Henley for their financial assistance. We would also like to thank Ed Fitter for nominating us as one of the beneficiaries of his SDC Chair's charities and for the support of Min Willoughby de Broke, the High Sheriff of Warwickshire 2021-22.

Loxleys restaurant supported us throughout the year and culminating a superb reception held at the town hall to celebrate our 18th birthday in July 2022.

We extend our grateful thanks to Mark and Antonia Davies and everyone at Admington Hall for hosting a memorable summer garden party and to the team at Sue Dalby catering for providing such a delicious supper. The evening raised £6000.

An intrepid group of superstar athletes supported us over the year and our grateful thanks go to Darren Parkin who canoed the impossible River Wye in three days, raising an incredible £540. And Josiah Chamberlain, Will Fieldhouse, Joshua Newby and Emma Ash who ran marathons and half marathons. A huge thanks to all.

Lifespace in numbers

	2021/22	2020/21	2019/20	2018/19
Young People (7-19)	577	570	455	422
Mentees continued from previous year	166	121	128	142
Mentors (staff, sessional, volunteers)	39	37	28	57
Number of Mentoring Sessions	5,300	5,191	2,719	3,350
Mentoring Hours	3,190	2,962	1,821	2,180
Schools Total	37	30	35	41
Secondary (including Special)	23	15	17	26
Primary	14	15	18	15

There has been a steady increase in the number of children and young people we have supported over the last 12 months. We also increased the size of our amazing mentoring team to 39 wonderful people who continue to provide safe spaces for young people and have worked incredibly hard delivering 3190 mentoring hours an increase of over 7% from 2020/21.

We are working with children and young people across 37 schools. We are incredibly grateful to the schools who invest in our services and to all these schools' staff who partner with us to ensure that C&YP get the help they need.

The Future: 2022/23

More young people need our support more than ever. As their needs change and evolve, so will our services. After another year where our focus has been fixed on delivery, this year will see the development of our new strategic plan.

Lifespace is in a good position to continue to invest in the development – organisation, staff and systems - that will enable us to connect with more young people in ways that make a difference.

We will work with a consultant and our young leaders to give us a deeper understanding of what creates the most significant outcomes for different groups of young people, including those in crisis. Our goal is well-established evidence-based measures for self-esteem, resilience and confidence that also give scope for each young person to track their progress against targets that they set for themselves.

We will continue to plan growth based on a financially sustainable model, still working towards a target of 50% of our funding being generated by revenue. We will use new locations and new ways of working to open new opportunities for funding and partnership working with statutory and voluntary partners.

Our appetite to work with partners which share our values and ambition for young people continues to be strong and we expect some of these partnerships to adopt more formal agreements as we work together on funding and delivery.

We will continue to build on the skills, strengths and succession planning of our Board of Trustees with a rolling recruitment and training programme.

We will continue to build the diversity and lived experience of our team to better reflect the communities in which we work and the needs of the young people we are asked to support.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 3rd April 2023 and signed on their behalf:

.....

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	As restated TOTAL 2020/21 £
Income					
Donations and legacies	2a	27,059	96,150	123,209	129,089
Income from other trading activities	2b	7,797	-	7,797	785
Investment Income	2c	456	-	456	1,245
Income from charitable activities	2d	97,814	-	97,814	104,847
Other Income	2e	-	-	-	687
Total income		133,126	96,150	229,276	236,653
Expenditure					
Costs of raising funds	3a	16,394	1,060	17,454	18,394
Expenditure on charitable activities	3b	127,781	94,936	222,717	200,587
Total Expenditure		144,175	95,996	240,171	218,981
Net income/expenditure before investment gains/(losses)		(11,049)	154	(10,895)	17,672
Net gains/(losses) on investments	5	-	(70,911)	(70,911)	37,250
Net income/(expenditure)		(11,049)	(70,757)	(81,806)	54,922
Extraordinary income	16	-	-	-	410,055
Transfers between funds	10	1,214	(1,214)	-	-
Net movement in funds		(9,835)	(71,971)	(81,806)	464,977
Reconciliation of funds:					
Total Funds Brought Forward		98,906	417,852	516,758	51,781
Total Funds Carried Forward		89,071	345,881	434,952	516,758

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 20 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE) **Reg.company no.06425820**

BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	31.8.22 Total £	As restated 31.8.21 Total £
Fixed Assets:					
Tangible assets	4	2,930	-	2,930	1,344
Investment assets	5	1,662	345,881	347,543	419,094
Current Assets:					
Debtors	6	7,129	8,610	15,739	24,631
Cash at bank and in hand		86,051	42,698	128,749	110,869
Total Current Assets		93,180	51,308	144,488	135,500
Creditors: amounts falling due within one year	7	(8,701)	(51,308)	(60,009)	(39,180)
NET CURRENT ASSETS		84,479	-	84,479	96,320
TOTAL ASSETS less current liabilities		89,071	345,881	434,952	516,758
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		89,071	345,881	434,952	516,758
Funds of the Charity					
General Funds		89,071	-	89,071	98,906
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	345,881	345,881	417,852
Total Funds		89,071	345,881	434,952	516,758

For the year ended 31st August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on the 3rd April 2023

Signed on their behalf by .....

Print Name: M HUMPHRIES, CHAIRMAN

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

A correction has been made to the opening restricted funds, because it was identified that the balance carried forward at 31st August 2021 was overstated by the amount of deferred income (£21,462), that was being deferred to the next financial year. Restricted funds were inadvertently overstated by this amount.

		31-Aug-21
		£
Funds as originally stated were:	Unrestricted funds	77,444
	Restricted funds	439,314
		516,758

		31-Aug-21
		£
Funds as restated are:		
	Unrestricted funds	98,906
	Restricted funds	417,852
		516,758

No material prior period errors have been identified in this accounting period and there have been no other changes to previous accounts.

Preparation of accounts on a going concern basis

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts
Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants
The charity has received government grants in the reporting period.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

k) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation
The charity is exempt from tax on its charitable activities.

m) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments
The charity made no redundancy payments during the period.

o) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

p) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

2. INCOME

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	25,927	-	25,927	20,421
Gift Aid tax recoverable	1,132	-	1,132	1,186
Grant income	-	96,150	96,150	107,482
	27,059	96,150	123,209	129,089
b) Income from other trading activities				
Fundraising - Dinner	5,930	-	5,930	-
Fundraising - Marathon	-	-	-	685
Fundraising - Other Events	1,867	-	1,867	100
	7,797	-	7,797	785
c) Investment income				
Bank Interest	36	-	36	3
Dividend Income	420	-	420	1,242
	456	-	456	1,245
d) Income from charitable activities				
HMRC Employment Support Grants	-		-	13,884
Charity service delivery:				
Lifespace services & training income	97,814	-	97,814	90,963
	97,814	-	97,814	104,847
e) Other Income				
Sundry Income	-	-	-	687
	-	-	-	687

Analysis of receipts of government grants

	TOTAL 2021/22 £	TOTAL 2020/21 £
HMRC Employment Support Grants	-	13,884
Warwick Town Council	1,550	1,460
Warwickshire County Council	950	-
Stratford on Avon District Council	2,860	3,000
	5,360	18,344

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Costs of raising funds					
Events		3,355	-	3,355	685
Investment Management Charges	5	-	1,060	1,060	2,246
Salaries & Payroll Costs	11	13,039	-	13,039	15,463
		16,394	1,060	17,454	18,394
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,140	-	1,140	1,098
Bad debts written off/fee waivered mentoring		225	-	225	-
Bank service charges		176	-	176	145
Development costs - YMHFA		738	1,550	2,288	9,605
Equipment & ICT support costs		6,243	-	6,243	9,666
Insurance Costs		2,312	-	2,312	2,565
Legal Fees		-	-	-	390
Licenses & Subscriptions		849	-	849	922
Office rent, utilities & rates		7,370	-	7,370	7,175
Printing, Postage, Stationery & Office Supplies		5,002	-	5,002	3,353
Professional Fees		1,163	-	1,163	1,489
Salaries & Payroll Costs	11	36,231	-	36,231	35,167
Telecommunication & Website Costs		4,472	-	4,472	2,129
Training Costs		5,750	-	5,750	8,236
Charity service delivery and expenses:					
Service delivery - salaries and payroll costs	11	35,497	89,500	124,997	99,076
Service delivery - catering, travel etc		9,855	-	9,855	6,274
Service delivery - training and project costs		9,731	3,886	13,617	10,939
Sundry & Other Services Expenses		370	-	370	1,871
Other charitable expenses					
Depreciation expense		657	-	657	487
		127,781	94,936	222,717	200,587

* Accountancy Fees

	2021/22 £	2020/21 £
Independent examiner's fees for reporting on the accounts	461	440
Independent examiner's fees for accountancy services	679	658
	1,140	1,098

4. TANGIBLE FIXED ASSETS

		MG/MTP Equipment	LifeSpace Equipment	Total Equipment
		£	£	£
Cost	01-Sep-21	-	7,981	7,981
Additions		-	2,243	2,243
Cost at	31-Aug-22	-	10,224	10,224
Depreciation	01-Sep-21	-	6,637	6,637
Charge		-	657	657
Depreciation at	31-Aug-22	-	7,294	7,294
Net Book Value	31-Aug-22	-	2,930	2,930
Net Book Value	31-Aug-21	-	1,344	1,344

Operating leases:

On 12 December 2017, the trustees agreed a 5 year lease with Siemens Financial Services for an Olivetti MF254 photocopier and finisher at £492.00 per quarter. The amounts payable under the agreement are:

	31-Aug-22	31-Aug-21
	£	£
Amount Payable	1,968	1,968

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment since it was transferred to Lifespace Trust from Heartlands Legacy Trust following the transfer of assets on 23rd March 2021 is shown below:

	2021/22	2020/21
	£	£
Restricted Investments		
Restricted investments carrying value at start of year	417,852	-
Addition -carrying value at date of transfer 23rd March 2021	-	382,848
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(1,060)	(2,246)
Add/(deduct): net gain/(loss) on revaluation	(70,911)	37,250
Restricted investments carrying value at the end of year	345,881	417,852
Unrestricted Investments		
Carrying value at start of year	1,242	-
Interest/Dividend income available for distribution to income	420	1,242
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	1,662	1,242

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace Trust with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2021/22 the total accrued income of £420 was not withdrawn and was reinvested and is available in future accounting periods.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.22 £	Total 31.8.21 £
Accrued Income	-	-	-	7,856
Charity Debtors	6,705	8,610	15,315	16,056
HMRC Gift Aid Tax Recoverable	424	-	424	719
	7,129	8,610	15,739	24,631

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.22 £	Total 31.8.21 £
Accruals	4,170	-	4,170	2,851
Accounts Payable	3,391	-	3,391	-
Deferred Capital Grant	-	-	-	1,214
Deferred Income	-	51,308	51,308	33,073
Independent Examiners Fees	1,140	-	1,140	1,098
Payroll Liabilities	-	-	-	944
	8,701	51,308	60,009	39,180

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

As restated

	CURRENT YEAR							
	Balance held 01-Sep-21 £	Income deferred from 2020/21 £	Income 2021/22 £	Expenditure 2021/22 £	Gain/(loss) on revaluation £	Transfer Capital Expenditure £	Balance deferred to 2022/23 £	Balance held 31-Aug-22 £
Mentors and Volunteers	-	20,248	27,000	(47,248)	-	-	(18,000)	-
Youth	-	-	11,926	(11,926)	-	-	-	-
Core costs	-	-	21,636	(21,636)	-	-	-	-
IT and Equipment	-	1,214	2,860	(2,860)	-	(1,214)	-	-
Match Funding	-	-	8,966	(8,966)	-	-	-	-
Intern	-	-	2,300	(2,300)	-	-	-	-
Schools Work	-	-	-	-	-	-	(33,308)	-
Restricted Investment (note 5)	417,852	-	-	(1,060)	(70,911)		-	345,881
	417,852	21,462	74,688	(95,996)	(70,911)	(1,214)	(51,308)	345,881

The restricted funds are represented by:

	31-Aug-21 £
Investments	345,881
Cash at Bank and in Hand	51,308
Deferred Income	(51,308)
	345,881

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment, course materials, safeguarding manager salaries and mentor and mentee gifts.
Youth includes grants received for youth ambassador, youth volunteer costs and youth participant apprentice workers salary.
Core costs includes grants received for core running costs.
IT and Equipment includes grants received for IT equipment and software and programme licences
Match funding includes matched funding received against new donors.
Intern includes grants received for Intern costs.
Schools Work includes funds received for mentoring services provided in schools.

The amount of £1,214 shown above represents funds given for the purchase of specific IT equipment for the charity. The terms of the restriction were fulfilled once the equipment was purchased, and the asset was transferred to general funds.

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR						As restated	As restated
	Balance held 01-Sep-20	Income deferred from 2019/20	Income 2020/21	Expenditure 2020/21	Gain/(loss) on revaluation	Deferred Capital Expenditure	Balance deferred to 2021/22	Balance held 31-Aug-21
	£	£	£	£	£	£	£	£
Mentors and Volunteers	25,000	4,957	50,260	(80,217)	-	-	(20,248)	-
Youth	700	7,000	7,660	(15,360)	-	-	-	-
Core costs	-	4,337	-	(4,337)	-	-	-	-
Workshops	-	10,683	-	(10,683)	-	-	-	-
Supervision	-	-	5,000	(5,000)	-	-	-	-
IT and Equipment	-	4,110	-	(2,896)	-	(1,214)	-	-
SEND and other costs	-	-	2,000	(2,000)	-	-	-	-
Restricted Investment (note 5)	-	-	382,848	(2,246)	37,250	-	-	417,852
	25,700	31,087	447,768	(122,739)	37,250	(1,214)	(20,248)	417,852

The restricted funds (as restated) are represented by:

	31-Aug-21
	£
Investments	417,852
Cash at Bank and in Hand	21,462
Creditors	(21,462)
	417,852

Purpose of restricted funds:

Mentors and Volunteers includes grants received for mentor salaries, volunteer costs, volunteer recruitment course materials, safeguarding salaries and mentor and mentee gifts.
Youth includes grants received for youth ambassador and youth volunteer costs
Core costs includes grants received for core running costs.
Workshops includes grants received for Recov and HER workshops.
Supervision includes grants received for supervision and training costs.
IT and Equipment includes grants received for IT equipment and IT costs.
SEND and other costs includes grants received for work with SEND (including mentor salaries, volunteer costs, IT equipment, travel and telephone expenses, and Covid PPE expenses).

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021/22	2020/21
	£	£
Gross Wages and Salaries	138,784	118,501
Employer's National Insurance Costs	7,533	6,879
Employment Allowance Claimed	(4,239)	(5,163)
Employer's Pension Costs	1,595	1,439
SMP recovered	(1,022)	(3,626)
	142,651	118,030

The charity had 1 full time and 9 part time employees at the start of the year, and 14 part time employees at the end of the year. Average number of overall staff numbers by head count that were employed in the following areas of the charity were:

	2021/22	2020/21
Activities in furtherance of organisation's objectives (including fundraising)	12.0	10.0

No employees received emoluments in excess of £60,000 (2020/21: nil)
The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

2021/22	2020/21
£ 31,615	£ 31,676

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £74,250 (2020/21: £93,424).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,595 of contributions were paid on behalf of 4 employees during 2021/22 in accordance with legislation.

12. DIRECTORS AND OTHER RELATED PARTIES

	2021/22	2020/21
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions: Ros Peace - Annual Salary (connected party to Trustee N Peace, note N Peace resigned as Trustee in July 2019 but the salary is disclosed here for transparency and comparative purposes)	£ -	£ 143

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. EXTRAORDINARY INCOME (FOLLOWING CHARITY COMBINATION)

On 23rd March 2021 a vesting declaration was made by Heartlands Legacy Trust, registered charity number 515860 to transfer its assets to Lifespace Trust. The assets were transferred on 23rd March 2021 and 9th April 2021 and the transfer was entered onto the Charity Commission register of Mergers dated 9th August 2021.

The unrestricted bank balance and restricted investment gifted was treated as extraordinary income in the 2020/21 financial statements as it was considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Three of the directors of Lifespace Trust were also Trustees of Heartlands Legacy Trust up to 23rd March 2021, and following the resignation of S. McCaslin from Lifespace Trust on 23rd March 2021, two of the directors of Lifespace Trust remained as Trustees of Heartlands Legacy Trust in order to oversee the transfer of assets.

The amount transferred was £410,055 consisted of:

	2020/21 £
Restricted Investment	382,848
Unrestricted bank funds	27,207
Total funds	**410,055**

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

		2021/22	2020/21
		£	£
Cash used in operating activities	(a)	**19,063**	**25,978**
Cash used from investing activities			
Purchase of tangible fixed assets		(2,243)	-
Cash provided by (used in) investing activities		(2,243)	-
Cash flows from financing activities			
Investment management charges		1,060	2,246
Cash used in financing activities		1,060	2,246
Increase/(decrease) in cash and cash equivalents in the year		17,880	28,224
Cash and cash equivalents at the start of the year		110,869	82,645
TOTAL cash and cash equivalents at the end of the year	(b)	**128,749**	**110,869**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2021/22	2020/21
	£	£
Net movement in funds	(81,806)	464,977
Add back depreciation charge	657	487
Deduct dividend income shown in investing activities	(420)	(1,242)
Deduct investments transferred from merger with HLT	-	(382,848)
(Gain)/Loss on investments (post merger)	70,911	(37,250)
Decrease/(increase) in debtors	8,892	(23,487)
Increase/(decrease) in creditors	20,829	5,341
Net cash used in operating activities	**19,063**	**25,978**

(b) Analysis of cash and cash equivalents

	31-Aug-22	31-Aug-21
	£	£
Cash at bank and in hand	128,749	110,869
Total cash and cash equivalents	**128,749**	**110,869**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2022.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 26th April 2023

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIFESPACE TRUST

England & Wales - Charity number 1122170

Accounts

LIFESPACE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2021	Mr M. Humphries Mr D. Markham Ms F. Legros Ms M. Marlow (appointed 10th May 2021) Mr S. McCaslin (resigned 23rd March 2021)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

Report of the trustees

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021.

The trustees of Lifespace who served on the Board this year:

Chair: Mark Humphries

Fiona Legros
David Markham
Maria Marlow (appointed on 10th May 2021)
Stuart McCaslin (retired on 23rd March 2021)

On his retirement as a trustee, the Board invited Stuart McCaslin to become Lifespace's first Trustee Emeritus in recognition of his extraordinary vision in being a founder trustee of Lifespace and his commitment over 18 years to supporting young people's wellbeing.

Introduction

Commitment, care and collaboration have led to another year of outstanding work by the Lifespace team. We have continued to deliver evidence-based mentoring programmes in schools, online and by phone as well as piloting more new ways to support young people's wellbeing.

Staff at our partner schools and other agencies, parents/carers and our funders were all critical to our ability to scale up our services at such a difficult time. We are proud and grateful to be members of such a compassionate community.

In 2020, one in six (16%)m children aged 5 to 16 were identified as having a probable mental disorder, an increase from one in nine (10.8%) in 2017.

Mental Health of Children and Young People in England, 2020: NHS.

While we are optimistic about young people's resilience, we know that – as highlighted by this and other research - the impact of the pandemic has affected some much more than others and many for the first time. Although mentoring is usually seen as an early intervention, listening with empathy and without judgement can also be a treatment, actively healing while also helping to press pause before a young person's mental health deteriorates. While we regularly look at new ways to support young people that may need a more targeted approach or groups that are less likely to be referred to us, any young person can feel overwhelmed, lonely or hopeless and we are committed to offering all young people ways to connect with us.

Our new Youth Advisory Panel has led change in several areas, including how we describe what we do. The courage, kindness and insight of its members have been a highlight of the last 12 months. Although our work has always been shaped by the young people we support, we are proud that we are moving closer to being a youth-led organisation, taking the steps needed to share power with young people at Board level.

A common theme in my conversations with our team members, staff and volunteers, during the last year was the privilege of being trusted by a young person. Trusted with their fears and feelings; trusted with their time, even on a bad day; and trusted with their hopes for the future. I am so grateful that, despite their caring responsibilities, ill-health or loss and other personal challenges this year, this extraordinary group of people continue to share their skills, experience and humanity with Lifespace and the amazing young people we work with.

As we start working towards our new three-year strategy, it's an exciting time to be celebrating our 18th Anniversary, recognising the incredible people who made Lifespace the organisation it is today and our bold plans for the future, shaped by the young people who are at the heart of what we do.

Rachel Key
CEO

Review of 2020-21

Lifespace in Schools

Mentoring Programmes: Returning to school in September 2020 was very different for different young people, based on their own experiences. Some were excited, others, particularly those who had thrived in small groups at school or at home, were anxious. Our mentors were back in school as soon as we could operate safely. We successfully reconnected with those we had seen during the first lockdown, those who didn't need support at home but wanted it when back in school, and young people who were referred to us for the first time.

The second lockdown in January proved much tougher, particularly for those in Years 11 to 13, who were increasingly anxious about their futures, and those in Year 7 whose transition to secondary school had been so interrupted. Despite the practical and emotional challenges of supporting young people at a distance, our mentors remained committed to staying connected – in school, by phone and online. As the table below demonstrates, the session average was slightly shorter reflecting the range from a 10/15 minutes phone check-in vs a one hour video call with others.

Mentoring sessions are confidential, unless there is a safeguarding issue. Young people trust us with their worries about their families (including relationships, financial worries, bereavement and fears about older relatives during Covid-19), their mental health (including the extra stress of lockdown), their friendships, feeling lonely, their identities, their futures and feeling hopeless, including suicidal thoughts. Anxiety and challenges like self-harm and eating disorders continued to grow at a worrying rate. The thresholds of the young people we were asked to see meant more pressure on our most experienced staff mentors which we partially relieved with additional sessional mentors supported by our most experienced, long-serving volunteer mentors.

	2020/21	**2019/20**	**2018/19**
Young people (7 to 19)	**570**	455	422
Mentees continued from previous year	**121**	128	142
Mentors (staff, sessional and volunteers)	**37**	28	57
Mentoring sessions	**5,191**	2,719	3,350
Hours	**2,962**	1,821	2,180
Schools	**30**	35	41
Secondary including Special	**15**	17	26
Primary	**15**	18	15

Group Activities: There is a special power in shared experiences where young people can see that they are not alone. We ran a series of workshops for young people around the themes of self-esteem and resilience, with very positive feedback from young people and schools. It is an area of work we remain committed to developing, particularly with younger children and after school online.

Mental Health First Aid: Our experienced associate trainers delivered Youth Mental Health Awareness Programmes to groups of Year 10 and Year 12 students in six schools. The feedback is always excellent, with young people feeling empowered to support their peers by opening up conversations and challenging the stigma.

Leadership Opportunities: To support the evolution from youth voice to youth participation, we commissioned Leaders Unlocked, a national charity that works on projects that enable young people and underrepresented groups to have a stronger voice on the issues that affect their lives. We wanted their young leaders to inspire our young leaders. It was an incredible experience for the staff and young people involved, laying a solid foundation for a range of youth leadership opportunities in 2021/22.

Quality

We are committed to services that work well for young people. Our mentoring model is a blend of positive psychology, mindfulness, low-level cognitive behavioural therapy and coaching. Our practice is trauma-informed and underpinned by our commitment to safeguarding. We protect the quality of delivery with ongoing training and clinical-style supervision for all mentors.

Our mentoring programmes meet young people where "they are" at the time we see them, supporting what's going on for them at a pace that's right for them, using tools and techniques that we know work. Our youth-work approach means that we are one of few services that doesn't only run structured welllbeing programmes. Our holistic model is shaped and adapted by each young person we work with so that they get the best outcome.

94% of young people report an improvement across one of the three areas we measure – reduced distress, improved resilience and greater confidence. The majority (more than 77%) across more than one area.

The range of young people we support and the range of issues we support them with provide specific challenges for measuring and monitoring the impact of our programmes across what we do. Our current impact assessment uses a mix of evidence-based measures in the Wellbeing Measurement Framework developed by the Evidence-Based Practice Unit (EPBU), a collaboration between UCL and the Anna Freud Centre, the Manchester Institute of Education and Common Room, as well as organisations delivering the HeadStart Learning Programme. In 2021/22 we will continue working with young people to make sure that we are measuring the wellbeing changes that they think are important combined with feedback about theirr experience of working with us.

For some of the young people we see, their situations may be too tough for significant improvement to be realistic in the short term but supporting them to maintain their position e.g. leaving the house, going to school, staying connected with friends, is an extraordinary achievement for them and one that we celebrate.

Communication

In March 2021 we published an Impact Report which described our response to Covid. It included photographs created by students at Stratford-upon-Avon College as part of their work experience programme.
We developed our messaging 'for young people by young people' which built our audiences across all channels, part of our commitment to better communicate the positive impact of our work.

Strategy

In May 2021 26 members of our team, staff, volunteers and trustees, met to start our strategic review. We identified three strategic priorities:

1. To support young people earlier in their lives by connecting with more 7 to 11 year-olds
2. To make it easier for young people to access our services so that they can get support as soon as life gets tough and for as long as they need it.
3. To give young people the chance to lead change, be heard and speak up on the issues that affect them and their wellbeing.

Strategic priorities 1 and 3 will be given additional impetus with new fixed-term appointments at the start of the 2021/22 academic year. We supported priority 2 with the following actions:

- The appointment of a Digital Co-ordinator, a 12-month post funded by the Rank Foundation's Time-to-Shine programme, to transform our social media and engagement with young people across a range of digital platforms.
- A partnership with local charity Escape Arts to relaunch universal youth services in Stratford-upon-Avon, funded by Warwickshire County Council Youth Fund. After five years without this type of activity, we started engagement in the summer holidays and can already see the huge appetite young people have for somewhere to go, something to do and someone to talk to.

Lifespace Community

We are a community with a shared aim: to give young people the support they need to thrive. We want to attract the broadest range of talented people and are committed to equality of opportunity and anti-discrimination practices. In 2020/21 we looked at what more we could do to attract applications from candidates from groups who are underrepresented. Like many organisations post-Black Lives Matter, we have reflected what diversity means and started the process of making it mean more than words with a revised policy and action plan.

We have welcomed a number of "friends" into the Lifespace community this year including MBA students from Warwick Business School and a summer intern from Warwick University who have worked on three special projects for us; and three passioneers from Make Good Grow, which encourages professionals to share expertise with charities. They have provided valuable extra capacity to support strategic decision-making as well as bringing a different perspective.

We have a small, part-time team of staff and a group of volunteers, including our Board members, who bring professional experience, life experience, skills, diversity of thinking, and empathy to their connections with young people. Several made the decision to step away during or post-Covid and they will be greatly missed – particularly Kate who has been with Lifespace since the early days, supporting hundreds of young people and volunteers, with huge heart, grace and care.

Financial Review

2020/21 saw the continued benefit of our new model, where schools contribute towards a package of mentoring delivery at the start of the school year. Revenue from schools and other agencies continues to represent one-third of what we need to deliver high-quality services to any young person whose wellbeing is affected by how they feel about themselves and their life.

We are grateful to our partner schools for choosing to invest in our services to support their students and remain committed to raising the extra funds we need to make sure our services are based on great practice, including ongoing training and clinical style supervision, and what young people tell us they need.

Fundraising with the right partners continues to be critical for our future growth, connecting with more young people in new places and in new ways.

The total income amount this year was £236,653 of which fundraising income was £129,089 comprising grants, business and community group donations and individual giving.

Events

During what remained a challenging year, due to the pandemic, we managed to have fun selling the '12 days of Christmas Quiz' and the '100 Jokes' inspired by Captain Tom. We also managed to secure 5 places in the London Landmark Half Marathon and our heartfelt thanks go again to Mary, Nick, Darren, Ella and Spencer who all completed the course on a warm Sunday on 1st August and raised among them a whopping £7000.

Grants

We have a number of important key grant makers to thank.
We were very pleased to have access to several funds via the Heart of England Community Foundation (HoECF) including the Wesleyan Fund and Winter Wellness which helped us thank all our volunteers at Christmas 2020 and provide a small gift for the 250 young people we were working with during December 2020 after what had been an unprecedented and challenging 10 months. We were also pleased to help pilot online applications with HoECF and the timing of this fund was a perfect introduction for Kay our Digital and Media Time 2 Shine Apprentice, funded via the Rank Foundation. Rank and BBC Children in Need were offering Covid recovery funds which helped us to continue with the momentum we had gathered in doing things differently during the first lockdown.
Stratford Town Trust's Community Recharge fund has also helped us to implement the lessons learned from the pandemic and supported vital core costs at an uncertain time.
BBC Children in Need also extended their small grants programme in addition to the Covid recovery grant.
Warwickshire County Council, Stratford District Council and Warwick Town Council have helped fund specific training courses for both volunteers and young people and small group workshops.

Our friends at the 4 Acres Trust invited us to partake in the matched funding initiative again and we were very pleased to have been successful in having the support of Ish via Warwick University's Intern programme to help us for several weeks specifically focusing on this project by finding new donors and funds, eligible for matching.
Further we wish to recognise the following grant makers, charitable trusts and foundations and extend our thanks to:

Openwork Foundation	CA Rookes CT
A&E Clark CT	Wilmcote CT
Richard Cadbury CT	Edith and Jack Griffiths CT
Albert Hunt Foundation	Alan Edward Higgs CT

A special thanks to Johnson Savage Consultancy Ltd who kindly sponsored our successful Openwork Foundation bid, Gerry Slora in supporting our A&E Clark Trust and Richard Cadbury Trust grants.

Businesses, Churches and Community Groups
Evershed Sutherlands and Wright Hassell Charitable Foundations' gifts were able to be included in the matched giving initiative along with many other generous individual donors. Thanks also to the members of Stratford Rotary Club and Alcester Round Table for their loyal support and this year we were thrilled to be the charity chosen by the Avon Bowling Club for donations from their annual charity bowls evening on a hot Thursday in July.
During the deepest lockdown days, Stratford launched a virtual marketplace and we were very pleased to be in receipt of donations for entry for stall holders.

Mentors and friends of Lifespace are pleased to be able to continue in their support of the Round Table's Christmas Santa Run.

Congregation giving from Holy Trinity Stratford, St Michael's and All Angels Church Claverdon, St John's Henley-in-Arden, St Mary's Ullenhall and St Nicholas church Warwick were received and we thank everyone for their ongoing interest and prayerful support of our work.

The Future: 2021/22

Our strategy for 2021/22 will continue to focus on the priorities of our strategic review. We're driven to make sure that young people have;

- **The space and time to talk to someone they trust, as soon as life gets tough and for as long as they need it.**

  This means working with young people when they are younger as well as giving them more ways to connect with us and access our services.

- **The skills and self-awareness to improve their wellbeing.**

  Building our programme of group activities and greater engagement on social media so that more young people recognise the agency they have.

- **The chance to lead change, be heard and speak up on the issues that affect them.**

  Building our young leaders programmes so that any young person feels that they can lead change on the issues that matter to them.

As we reset post-Covid, we will have a structure to support this growth, enabling us to recruit and retain staff and volunteers that can deliver safe, effective, high-quality services that make a difference.

We will continue to work with young people on how to best demonstrate the impact of our work – combining the best practice of what works well from national and regional initiatives with our local knowledge and experiences.

Ongoing digital transformation will help us connect with more young people and to measure and monitor their experiences and outcomes, when they are taking part in one of our programmes and in the longer term.

We will continue to plan growth based on an ambitious and financially sustainable model, working towards 50% of our funding coming from revenue. We will find new funders and partners who can support our drive to pilot new ways of working so that more young people can find the right support at the right time.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 9th May 2022 and signed on their behalf:

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Income					
Donations and legacies	2a	43,921	85,168	129,089	102,362
Income from other trading activities	2b	785	-	785	2,211
Investment Income	2c	1,245	-	1,245	157
Income from charitable activities	2d	104,847	-	104,847	78,388
Other Income	2e	687	-	687	308
Total income		151,485	85,168	236,653	183,426
Expenditure					
Costs of raising funds	3a	16,148	2,246	18,394	363
Expenditure on charitable activities	3b	80,094	120,493	200,587	173,175
Total Expenditure		96,242	122,739	218,981	173,538
Net income/expenditure before investment gains/(losses)		55,243	(37,571)	17,672	9,888
Net gains/(losses) on investments		-	37,250	37,250	-
Net income/(expenditure)		55,243	(321)	54,922	9,888
Extraordinary income	16	27,207	382,848	410,055	-
Transfers between funds		-	-	-	-
Net movement in funds		82,450	382,527	464,977	9,888
Reconciliation of funds:					
Total Funds Brought Forward		(5,006)	56,787	51,781	41,893
Total Funds Carried Forward		77,444	439,314	516,758	51,781

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE) **Reg.company no.06425820**

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	31.8.21 Total £	31.8.20 Total £
Fixed Assets:					
Tangible assets	4	1,344	-	1,344	1,831
Investment assets	5	1,242	417,852	419,094	-
Current Assets:					
Debtors	6	16,775	7,856	24,631	1,144
Cash at bank and in hand		75,801	35,068	110,869	82,645
Total Current Assets		92,576	42,924	135,500	83,789
Creditors: amounts falling due within one year	7	17,718	21,462	39,180	33,839
				-	-
NET CURRENT ASSETS		74,858	21,462	96,320	49,950
				-	-
TOTAL ASSETS less current liabilities		77,444	439,314	516,758	51,781
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		77,444	439,314	516,758	51,781
Funds of the Charity					
General Funds		77,444	-	77,444	(5,006)
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	439,314	439,314	56,787
Total Funds		77,444	439,314	516,758	51,781

The directors are satisfied that for the year ended on 31 August 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 26.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 9th May 2022

Signed on their behalf by M. Humphries

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis
Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants in the reporting period.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

k) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation
The charity is exempt from tax on its charitable activities.

m) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments
The charity made no redundancy payments during the period.

o) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

p) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

q) Transfer of Assets

Lifespace Trust took on the assets of Heartlands Legacy Trust (HLT) following a vesting declaration dated 23rd March 2021. On that date the investments held by HLT were transferred to the charity and this transaction has been treated as extraordinary income to Lifespace Trust. On the 9th April 2021, the bulk of the monies held in the HLT current account were transferred to the charity, this transaction has also been treated as extraordinary income to Lifespace Trust. Both of these transactions are considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Any transactions of HLT since that date have been included in the Statement of Financial Activities of Lifespace Trust. A small balance was left in the HLT current account to cover minor incidentals such as bank charges and software subscriptions. At 31st August 2021 the balance held was £175. The bank has been instructed to close the account and transfer any remaining funds to Lifespace Trust.

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	20,421	-	20,421	6,337
Gift Aid tax recoverable	1,186	-	1,186	462
Grant income	22,314	64,920	87,234	64,476
Grant income - received and deferred to next year	-	20,248	20,248	31,087
	43,921	85,168	129,089	102,362
b) Income from other trading activities				
Fundraising - Quiz	-	-	-	1,011
Fundraising - Rotary Club	-	-	-	1,200
Fundraising - Marathon	685	-	685	-
Fundraising - Other Events	100	-	100	-
	785	-	785	2,211
c) Investment income				
Bank Interest	3	-	3	157
Dividend Income	1,242	-	1,242	-
	1,245	-	1,245	157
d) Income from charitable activities				
HMRC Employment Support Grants	13,884	-	13,884	-
Charity service delivery:				
Lifespace services & training income	90,963	-	90,963	78,388
	104,847	-	104,847	78,388
e) Other Income				
Sundry Income	687	-	687	308
	687	-	687	308

Analysis of receipts of government grants

	TOTAL 2020/21 £	TOTAL 2019/20 £
HMRC Employment Support Grants	13,884	-
Warwick Town Council	1,460	-
Stratford on Avon District Council	3,000	-
	18,344	-

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Costs of raising funds					
Events		685	-	685	363
Investment Management Charges	5	-	2,246	2,246	-
Salaries & Payroll Costs	11	15,463	-	15,463	-
		16,148	2,246	18,394	363
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,098	-	1,098	1,065
Bad debts written off		-	-	-	230
Bank service charges		145	-	145	115
Development costs - YMHFA		9,605	-	9,605	5,279
Equipment & ICT support costs		5,981	3,685	9,666	5,139
Insurance Costs		2,565	-	2,565	2,468
Legal Fees		390	-	390	13
Licenses & Subscriptions		922	-	922	547
Office rent, utilities & rates		6,550	625	7,175	7,000
Printing, Postage, Stationery & Office Supplies		3,353	-	3,353	2,733
Professional Fees		1,489	-	1,489	401
Salaries & Payroll Costs	11	35,167	-	35,167	92,570
Telecommunication & Website Costs		2,129	-	2,129	2,262
Training Costs		2,936	5,300	8,236	4,254
Charity service delivery and expenses:					
Service delivery - salaries	11	3,685	95,391	99,076	40,053
Service delivery - catering, travel etc		-	6,274	6,274	7,568
Service delivery - training and project costs		2,577	8,362	10,939	-
Sundry & Other Services Expenses		1,015	856	1,871	991
Other charitable expenses					
Depreciation expense		487	-	487	487
		80,094	120,493	200,587	173,175

* Accountancy Fees	2020/21 £	2019/20 £
Independent examiner's fees for reporting on the accounts	440	420
Independent examiner's fees for accountancy services	658	645
	1,098	1,065

4. TANGIBLE FIXED ASSETS

		MG/MTP Equipment £	LifeSpace Equipment £	Total Equipment £
Cost	01-Sep-20	-	7,981	7,981
Additions		-	-	-
Cost at	31-Aug-21	-	7,981	7,981
Depreciation	01-Sep-20	-	6,150	6,150
Charge		-	487	487
Depreciation at	31-Aug-21	-	6,637	6,637
Net Book Value	31-Aug-21	-	1,344	1,344
Net Book Value	31-Aug-20	-	1,831	1,831

Operating leases:

On 12 December 2017, the trustees agreed a 5 year lease with Siemens Financial Services for an Olivetti MF254 photocopier and finisher at £492.00 per quarter. The amounts payable under the agreement are:

	31-Aug-21 £	31-Aug-20 £
Amount Payable	1,968	2,028

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment since it was transferred to Lifespace Trust from Heartlands Legacy Trust following the transfer of assets on 23rd March 2021 is shown below:

	2020/21 £	2019/20 £
Restricted Investments		
Restricted investments carrying value at start of year	-	-
Addition -carrying value at date of transfer 23rd March 2021	382,848	
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(2,246)	-
Add/(deduct): net gain/(loss) on revaluation	37,250	-
Restricted investments carrying value at the end of year	417,852	-
Unrestricted Investments		
Carrying value at start of year	-	-
Interest/Dividend income available for dsitribution to income	1,242	-
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	-	-
	1,242	-

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2020/21 the total accrued income of £1,242 was not withdrawn and was reinvested and is available in future accounting periods.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accrued Income	-	7,856	7,856	806
Charity Debtors	16,056	-	16,056	338
HMRC Gift Aid Tax Recoverable	719	-	719	-
	16,775	7,856	24,631	1,144

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accruals	2,851	-	2,851	748
Deferred Capital Grant	-	1,214	1,214	4,110
Deferred Income	12,825	20,248	33,073	26,977
Independent Examiners Fees	1,098	-	1,098	1,065
Payroll Liabilities	944	-	944	939
	17,718	21,462	39,180	33,839

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

	CURRENT YEAR					
	Balance 01-Sep-20	2020/21 Income	2020/21 Expenditure	Gain/(loss) on revaluation	Defer to 21/22 Income	Balance 31-Aug-21
	£	£	£		£	£
BBC Children in Need (1)	7,500	-	(7,500)	-	-	-
BBC Children in Need (2)	-	5,000	(5,000)	-	-	-
BBC Children in Need - Booster	-	2,800	(2,800)	-	-	-
Rank Foundation	15,000	35,410	(50,410)	-	12,500	12,500
The Openwork Foundation	4,957	1,550	(6,507)	-	7,748	7,748
Beatrice Laing Trust	3,000	-	(1,786)	-	-	1,214
Harry Payne	500	-	(500)	-	-	-
St James Place	2,500	2,500	(5,000)	-	-	-
Richard Cadbury	500	500	(1,000)	-	-	-
Baron Davenport	700	-	(700)	-	-	-
STT (final payment)	4,337	-	(4,337)	-	-	-
HoE Doing things Differently	10,683	-	(10,683)	-	-	-
HoE Winter Wellbeing	-	1,000	(1,000)	-	-	-
HoE Do More Local	-	1,000	(1,000)	-	-	-
Stratford District Council (1)	1,110	-	(1,110)	-	-	-
Stratford District Council (2)	6,000	-	(6,000)	-	-	-
Stratford District Council (3)	-	3,000	(3,000)	-	-	-
Tesco	-	1,000	(1,000)	-	-	-
Wesleyan	-	2,000	(2,000)	-	-	-
Warwick Town Council	-	1,460	(1,460)	-	-	-
Barnwood Trust	-	2,700	(2,700)	-	-	-
A & E Clarke	-	5,000	(5,000)	-	-	-
Restricted Investment (note 5)	-	382,848	(2,246)	37,250	-	417,852
	56,787	447,768	(122,739)	37,250	20,248	439,314

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR				
	Balance 01-Sep-19 £	2019/20 Income £	2019/20 Expenditure £	Defer to 20/21 Income £	Balance 31-Aug-20 £
BBC Children in Need	-	7,500	-	-	7,500
Rank Foundation	-	15,000	-	-	15,000
The Openwork Foundation	-	3,541	(3,541)	4,957	4,957
Beatrice Laing Trust	-	-	-	3,000	3,000
Harry Payne	-	-	-	500	500
St James Place	-	2,500	-	-	2,500
Richard Cadbury	-	-	-	500	500
Baron Davenport	-	700	-	-	700
STT (final payment)	-	-	-	4,337	4,337
HoE Doing things Differently	-	5,342	(5,342)	10,683	10,683
Stratford District Council (1)	-	-	-	1,110	1,110
Stratford District Council (2)	-	-	-	6,000	6,000
	-	34,583	(8,883)	31,087	56,787

Purpose of restricted funds:

BBC Children in Need (1) grant was received for mentor salaries.
BBC Children in Need (2) grant was received for mentor salaries and volunteer costs.
BBC Children in Need Booster grant was received for volunteer costs and course materials.
Rank Foundation grant was received for mentor salaries**.**
The Openwork Foundation grant was received for mentor and volunteer costs.
Beatrice Laing Trust grant was received for IT equipment costs.
Harry Payne grant was received for youth ambassador costs.
St James Place grant was received for mentor and safeguarding salaries.
Richard Cadbury grant was received for youth ambassador costs.
Baron Davenport grant was received for youth volunteer costs.
STT (final payment) grant was received for core costs.
HoE Doing things Differently grant was received towards workshop costs.
HoE Winter Wellbeing grant was received towards mentor and mentee gifts.
HoE Do More Local grant was received towards volunteer recruitment.
Stratford District Council (1) grant was received towards IT costs.
Stratford District Council (2) grant was received towards youth ambassador costs.
Stratford District Council (3) grant was received towards Recov/HER workshops.
Tesco grant was received for mentors phone costs and IT equipment**.**
Wesleyan grant was received for SEND schools; mentor salaries, volunteer costs, IT equipment, travel and telephone expenses, and Covid PPE expenses**.**
Warwick Town Council grant was received towards youth ambassador costs**.**
Barnwood Trust grant was received towards youth ambassador costs**.**
A & E Clarke grant was received towards supervision and training costs.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020/21	2019/20
	£	£
Gross Wages and Salaries	118,501	86,681
Employer's National Insurance Costs	6,879	3,741
Employment Allowance Claimed	(5,163)	(3,631)
Employer's Pension Costs	1,439	1,211
SMP recovered	(3,626)	-
	118,030	88,002

The charity had 1 full time and 8 part time employees at the start of the year, and 1 full time and 9 part time employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2020/21	2019/20
Activities in furtherance of organisation's objectives (including fundraising)	10.0	9.0

No employees received emoluments in excess of £60,000 (2019/20: nil)
The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

2020/21	2018/19
£ 31,676	£ 44,622

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £93,424 (2019/20: £59,544).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,439 of contributions were paid on behalf of 4 employees during 2020/21 in accordance with legislation.

12. DIRECTORS AND OTHER RELATED PARTIES

	2020/21	2019/20
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions:		
Ros Peace - Annual Salary (connected party to Trustee N Peace, note N Peace resigned as Trustee in July 2019 but the salary is disclosed here for transparency and comparative purposes)	£ 143	£ 7,024

Lifespace Trust was gifted the net assets totalling £410,055 of Heartlands Legacy Trust (HLT) during the year, following a vesting declaration dated 23rd March 2021. The unrestricted bank balance and restricted investment gifted has been treated as extraordinary income in these financial statements as it is considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Three of the directors of Lifespace Trust were also Trustees of HLT up to 23rd March 2021, and following the resignation of S. McCaslin from Lifespace Trust on 23rd March 2021, two of the directors of Lifespace Trust remained as Trustees of HLT in order to oversee the transfer of assets.

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. EXTRAORDINARY INCOME (FOLLOWING CHARITY COMBINATION)

On 23rd March 2021 a vesting declaration was made by Heartlands Legacy Trust, registered charity number 515860 to transfer its assets to Lifespace Trust. The assets were transferred on 23rd March 2021 and 9th April 2021 and the transfer was entered onto the Charity Commission register of Mergers dated 9th August 2021.

Analysis of SoFA components for the **current reporting period**

	Heartlands Legacy Trust Pre-transfer £	Lifespace Trust Pre-transfer £	Lifespace Trust Post transfer £	31-Aug-21 Combined Total £
Total income	1,083	187,686	457,939	646,708
Total expenditure	(2,951)	(107,777)	(108,253)	(218,981)
Net income/(expenditure)	(1,868)	79,909	349,686	427,727
Gain on investment	-	-	37,250	37,250
Net movement in funds	**(1,868)**	**79,909**	**386,936**	**464,977**

Analysis of SoFA components for the **previous reporting period**

	Heartlands Legacy Trust £	Lifespace Trust £	31-Aug-20 Combined Total £
Total income	3,082	183,426	186,508
Total expenditure	(67,960)	(173,538)	(241,498)
Net income/(expenditure)	(64,878)	9,888	(54,990)
Other gains/(losses)	(52,399)	-	(52,399)
Net movement in funds	(117,277)	9,888	(107,389)
Total funds brought forward	441,562	41,893	483,455
Total funds carried forward	**324,285**	**51,781**	**376,066**

Analysis of net assets at the **date of transfer/s**

	Heartlands Legacy Trust £	Lifespace Trust £	Combined Total £
Net assets	**410,055**	**131,690**	**541,745**
Represented by:			
Unrestricted funds	27,207	131,690	158,897
Designated funds	-	-	-
Restricted funds	382,848	-	382,848
Total funds	**410,055**	**131,690**	**541,745**

Analysis of extraordinary income

	£
Restricted Investment	382,848
Unrestricted bank funds	27,207
Total funds	**410,055**

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

		2020/21	2019/20
		£	£
Cash used in operating activities	(a)	**25,978**	**48,734**
Cash used from investing activities			
Purchase of tangible fixed assets		-	(938)
Cash provided by (used in) investing activities		-	(938)
Cash flows from financing activities			
Investment management charges		2,246	-
Cash used in financing activities		2,246	-
Increase/(decrease) in cash and cash equivalents in the year		28,224	47,796
Cash and cash equivalents at the start of the year		82,645	34,849
TOTAL cash and cash equivalents at the end of the year	(b)	**110,869**	**82,645**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2020/21	2019/20
	£	£
Net movement in funds	464,977	9,888
Add back depreciation charge	487	487
Deduct dividend income shown in investing activities	(1,242)	
Deduct investments transferred from merger with HLT	(382,848)	-
(Gain)/Loss on investments (post merger)	(37,250)	-
Decrease/(increase) in debtors	(23,487)	6,094
Increase/(decrease) in creditors	5,341	32,265
Net cash used in operating activities	**25,978**	**48,734**

(b) Analysis of cash and cash equivalents

	31-Aug-21	31-Aug-20
	£	£
Cash at bank and in hand	110,869	82,645
Total cash and cash equivalents	**110,869**	**82,645**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2021.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 15th June 2022

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

LIFESPACE TRUST

ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2021

CHARITY REGISTRATION No: 1122170

COMPANY REGISTRATION No: 06425820

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME	Lifespace Trust
CHARITY NUMBER	1122170
COMPANY REGISTRATION NUMBER	06425820
START OF FINANCIAL YEAR	1st September 2020
END OF FINANCIAL YEAR	31st August 2021
DIRECTORS THAT SERVED DURING THE YEAR TO 31 AUGUST 2021	Mr M. Humphries Mr D. Markham Ms F. Legros Ms M. Marlow (appointed 10th May 2021) Mr S. McCaslin (resigned 23rd March 2021)
REGISTERED ADDRESS	Tyler House, Tyler Street Stratford Upon Avon CV37 6TY
DATE OF INCORPORATION	13th November 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 13 November 2007
BANKERS	Lloyds TSB
INDEPENDENT EXAMINERS	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

Report of the trustees

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021.

The trustees of Lifespace who served on the Board this year:

Chair: Mark Humphries

Fiona Legros
David Markham
Maria Marlow (appointed on 10th May 2021)
Stuart McCaslin (retired on 23rd March 2021)

On his retirement as a trustee, the Board invited Stuart McCaslin to become Lifespace's first Trustee Emeritus in recognition of his extraordinary vision in being a founder trustee of Lifespace and his commitment over 18 years to supporting young people's wellbeing.

Introduction

Commitment, care and collaboration have led to another year of outstanding work by the Lifespace team. We have continued to deliver evidence-based mentoring programmes in schools, online and by phone as well as piloting more new ways to support young people's wellbeing.

Staff at our partner schools and other agencies, parents/carers and our funders were all critical to our ability to scale up our services at such a difficult time. We are proud and grateful to be members of such a compassionate community.

In 2020, one in six (16%)m children aged 5 to 16 were identified as having a probable mental disorder, an increase from one in nine (10.8%) in 2017.

Mental Health of Children and Young People in England, 2020: NHS.

While we are optimistic about young people's resilience, we know that – as highlighted by this and other research - the impact of the pandemic has affected some much more than others and many for the first time. Although mentoring is usually seen as an early intervention, listening with empathy and without judgement can also be a treatment, actively healing while also helping to press pause before a young person's mental health deteriorates. While we regularly look at new ways to support young people that may need a more targeted approach or groups that are less likely to be referred to us, any young person can feel overwhelmed, lonely or hopeless and we are committed to offering all young people ways to connect with us.

Our new Youth Advisory Panel has led change in several areas, including how we describe what we do. The courage, kindness and insight of its members have been a highlight of the last 12 months. Although our work has always been shaped by the young people we support, we are proud that we are moving closer to being a youth-led organisation, taking the steps needed to share power with young people at Board level.

A common theme in my conversations with our team members, staff and volunteers, during the last year was the privilege of being trusted by a young person. Trusted with their fears and feelings; trusted with their time, even on a bad day; and trusted with their hopes for the future. I am so grateful that, despite their caring responsibilities, ill-health or loss and other personal challenges this year, this extraordinary group of people continue to share their skills, experience and humanity with Lifespace and the amazing young people we work with.

As we start working towards our new three-year strategy, it's an exciting time to be celebrating our 18th Anniversary, recognising the incredible people who made Lifespace the organisation it is today and our bold plans for the future, shaped by the young people who are at the heart of what we do.

Rachel Key
CEO

Review of 2020-21

Lifespace in Schools

Mentoring Programmes: Returning to school in September 2020 was very different for different young people, based on their own experiences. Some were excited, others, particularly those who had thrived in small groups at school or at home, were anxious. Our mentors were back in school as soon as we could operate safely. We successfully reconnected with those we had seen during the first lockdown, those who didn't need support at home but wanted it when back in school, and young people who were referred to us for the first time.

The second lockdown in January proved much tougher, particularly for those in Years 11 to 13, who were increasingly anxious about their futures, and those in Year 7 whose transition to secondary school had been so interrupted. Despite the practical and emotional challenges of supporting young people at a distance, our mentors remained committed to staying connected – in school, by phone and online. As the table below demonstrates, the session average was slightly shorter reflecting the range from a 10/15 minutes phone check-in vs a one hour video call with others.

Mentoring sessions are confidential, unless there is a safeguarding issue. Young people trust us with their worries about their families (including relationships, financial worries, bereavement and fears about older relatives during Covid-19), their mental health (including the extra stress of lockdown), their friendships, feeling lonely, their identities, their futures and feeling hopeless, including suicidal thoughts. Anxiety and challenges like self-harm and eating disorders continued to grow at a worrying rate. The thresholds of the young people we were asked to see meant more pressure on our most experienced staff mentors which we partially relieved with additional sessional mentors supported by our most experienced, long-serving volunteer mentors.

	2020/21	**2019/20**	**2018/19**
Young people (7 to 19)	**570**	455	422
Mentees continued from previous year	**121**	128	142
Mentors (staff, sessional and volunteers)	**37**	28	57
Mentoring sessions	**5,191**	2,719	3,350
Hours	**2,962**	1,821	2,180
Schools	**30**	35	41
Secondary including Special	**15**	17	26
Primary	**15**	18	15

Group Activities: There is a special power in shared experiences where young people can see that they are not alone. We ran a series of workshops for young people around the themes of self-esteem and resilience, with very positive feedback from young people and schools. It is an area of work we remain committed to developing, particularly with younger children and after school online.

Mental Health First Aid: Our experienced associate trainers delivered Youth Mental Health Awareness Programmes to groups of Year 10 and Year 12 students in six schools. The feedback is always excellent, with young people feeling empowered to support their peers by opening up conversations and challenging the stigma.

Leadership Opportunities: To support the evolution from youth voice to youth participation, we commissioned Leaders Unlocked, a national charity that works on projects that enable young people and underrepresented groups to have a stronger voice on the issues that affect their lives. We wanted their young leaders to inspire our young leaders. It was an incredible experience for the staff and young people involved, laying a solid foundation for a range of youth leadership opportunities in 2021/22.

Quality

We are committed to services that work well for young people. Our mentoring model is a blend of positive psychology, mindfulness, low-level cognitive behavioural therapy and coaching. Our practice is trauma-informed and underpinned by our commitment to safeguarding. We protect the quality of delivery with ongoing training and clinical-style supervision for all mentors.

Our mentoring programmes meet young people where "they are" at the time we see them, supporting what's going on for them at a pace that's right for them, using tools and techniques that we know work. Our youth-work approach means that we are one of few services that doesn't only run structured welllbeing programmes. Our holistic model is shaped and adapted by each young person we work with so that they get the best outcome.

94% of young people report an improvement across one of the three areas we measure – reduced distress, improved resilience and greater confidence. The majority (more than 77%) across more than one area.

The range of young people we support and the range of issues we support them with provide specific challenges for measuring and monitoring the impact of our programmes across what we do. Our current impact assessment uses a mix of evidence-based measures in the Wellbeing Measurement Framework developed by the Evidence-Based Practice Unit (EPBU), a collaboration between UCL and the Anna Freud Centre, the Manchester Institute of Education and Common Room, as well as organisations delivering the HeadStart Learning Programme. In 2021/22 we will continue working with young people to make sure that we are measuring the wellbeing changes that they think are important combined with feedback about theirr experience of working with us.

For some of the young people we see, their situations may be too tough for significant improvement to be realistic in the short term but supporting them to maintain their position e.g. leaving the house, going to school, staying connected with friends, is an extraordinary achievement for them and one that we celebrate.

Communication

In March 2021 we published an Impact Report which described our response to Covid. It included photographs created by students at Stratford-upon-Avon College as part of their work experience programme.
We developed our messaging 'for young people by young people' which built our audiences across all channels, part of our commitment to better communicate the positive impact of our work.

Strategy

In May 2021 26 members of our team, staff, volunteers and trustees, met to start our strategic review. We identified three strategic priorities:

1. To support young people earlier in their lives by connecting with more 7 to 11 year-olds
2. To make it easier for young people to access our services so that they can get support as soon as life gets tough and for as long as they need it.
3. To give young people the chance to lead change, be heard and speak up on the issues that affect them and their wellbeing.

Strategic priorities 1 and 3 will be given additional impetus with new fixed-term appointments at the start of the 2021/22 academic year. We supported priority 2 with the following actions:

- The appointment of a Digital Co-ordinator, a 12-month post funded by the Rank Foundation's Time-to-Shine programme, to transform our social media and engagement with young people across a range of digital platforms.
- A partnership with local charity Escape Arts to relaunch universal youth services in Stratford-upon-Avon, funded by Warwickshire County Council Youth Fund. After five years without this type of activity, we started engagement in the summer holidays and can already see the huge appetite young people have for somewhere to go, something to do and someone to talk to.

Lifespace Community

We are a community with a shared aim: to give young people the support they need to thrive. We want to attract the broadest range of talented people and are committed to equality of opportunity and anti-discrimination practices. In 2020/21 we looked at what more we could do to attract applications from candidates from groups who are underrepresented. Like many organisations post-Black Lives Matter, we have reflected what diversity means and started the process of making it mean more than words with a revised policy and action plan.

We have welcomed a number of "friends" into the Lifespace community this year including MBA students from Warwick Business School and a summer intern from Warwick University who have worked on three special projects for us; and three passioneers from Make Good Grow, which encourages professionals to share expertise with charities. They have provided valuable extra capacity to support strategic decision-making as well as bringing a different perspective.

We have a small, part-time team of staff and a group of volunteers, including our Board members, who bring professional experience, life experience, skills, diversity of thinking, and empathy to their connections with young people. Several made the decision to step away during or post-Covid and they will be greatly missed – particularly Kate who has been with Lifespace since the early days, supporting hundreds of young people and volunteers, with huge heart, grace and care.

Financial Review

2020/21 saw the continued benefit of our new model, where schools contribute towards a package of mentoring delivery at the start of the school year. Revenue from schools and other agencies continues to represent one-third of what we need to deliver high-quality services to any young person whose wellbeing is affected by how they feel about themselves and their life.

We are grateful to our partner schools for choosing to invest in our services to support their students and remain committed to raising the extra funds we need to make sure our services are based on great practice, including ongoing training and clinical style supervision, and what young people tell us they need.

Fundraising with the right partners continues to be critical for our future growth, connecting with more young people in new places and in new ways.

The total income amount this year was £236,653 of which fundraising income was £129,089 comprising grants, business and community group donations and individual giving.

Events

During what remained a challenging year, due to the pandemic, we managed to have fun selling the '12 days of Christmas Quiz' and the '100 Jokes' inspired by Captain Tom. We also managed to secure 5 places in the London Landmark Half Marathon and our heartfelt thanks go again to Mary, Nick, Darren, Ella and Spencer who all completed the course on a warm Sunday on 1st August and raised among them a whopping £7000.

Grants

We have a number of important key grant makers to thank.
We were very pleased to have access to several funds via the Heart of England Community Foundation (HoECF) including the Wesleyan Fund and Winter Wellness which helped us thank all our volunteers at Christmas 2020 and provide a small gift for the 250 young people we were working with during December 2020 after what had been an unprecedented and challenging 10 months. We were also pleased to help pilot online applications with HoECF and the timing of this fund was a perfect introduction for Kay our Digital and Media Time 2 Shine Apprentice, funded via the Rank Foundation. Rank and BBC Children in Need were offering Covid recovery funds which helped us to continue with the momentum we had gathered in doing things differently during the first lockdown.
Stratford Town Trust's Community Recharge fund has also helped us to implement the lessons learned from the pandemic and supported vital core costs at an uncertain time.
BBC Children in Need also extended their small grants programme in addition to the Covid recovery grant.
Warwickshire County Council, Stratford District Council and Warwick Town Council have helped fund specific training courses for both volunteers and young people and small group workshops.

Our friends at the 4 Acres Trust invited us to partake in the matched funding initiative again and we were very pleased to have been successful in having the support of Ish via Warwick University's Intern programme to help us for several weeks specifically focusing on this project by finding new donors and funds, eligible for matching.
Further we wish to recognise the following grant makers, charitable trusts and foundations and extend our thanks to:

Openwork Foundation	CA Rookes CT
A&E Clark CT	Wilmcote CT
Richard Cadbury CT	Edith and Jack Griffiths CT
Albert Hunt Foundation	Alan Edward Higgs CT

A special thanks to Johnson Savage Consultancy Ltd who kindly sponsored our successful Openwork Foundation bid, Gerry Slora in supporting our A&E Clark Trust and Richard Cadbury Trust grants.

Businesses, Churches and Community Groups
Evershed Sutherlands and Wright Hassell Charitable Foundations' gifts were able to be included in the matched giving initiative along with many other generous individual donors. Thanks also to the members of Stratford Rotary Club and Alcester Round Table for their loyal support and this year we were thrilled to be the charity chosen by the Avon Bowling Club for donations from their annual charity bowls evening on a hot Thursday in July.
During the deepest lockdown days, Stratford launched a virtual marketplace and we were very pleased to be in receipt of donations for entry for stall holders.

Mentors and friends of Lifespace are pleased to be able to continue in their support of the Round Table's Christmas Santa Run.

Congregation giving from Holy Trinity Stratford, St Michael's and All Angels Church Claverdon, St John's Henley-in-Arden, St Mary's Ullenhall and St Nicholas church Warwick were received and we thank everyone for their ongoing interest and prayerful support of our work.

The Future: 2021/22

Our strategy for 2021/22 will continue to focus on the priorities of our strategic review. We're driven to make sure that young people have;

- **The space and time to talk to someone they trust, as soon as life gets tough and for as long as they need it.**

  This means working with young people when they are younger as well as giving them more ways to connect with us and access our services.

- **The skills and self-awareness to improve their wellbeing.**

  Building our programme of group activities and greater engagement on social media so that more young people recognise the agency they have.

- **The chance to lead change, be heard and speak up on the issues that affect them.**

  Building our young leaders programmes so that any young person feels that they can lead change on the issues that matter to them.

As we reset post-Covid, we will have a structure to support this growth, enabling us to recruit and retain staff and volunteers that can deliver safe, effective, high-quality services that make a difference.

We will continue to work with young people on how to best demonstrate the impact of our work – combining the best practice of what works well from national and regional initiatives with our local knowledge and experiences.

Ongoing digital transformation will help us connect with more young people and to measure and monitor their experiences and outcomes, when they are taking part in one of our programmes and in the longer term.

We will continue to plan growth based on an ambitious and financially sustainable model, working towards 50% of our funding coming from revenue. We will find new funders and partners who can support our drive to pilot new ways of working so that more young people can find the right support at the right time.

Trustees Responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This Report was approved by the Trustees on 9th May 2022 and signed on their behalf:

M. Humphries
Trustee/Director and Chairman

LIFESPACE TRUST

(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
Income					
Donations and legacies	2a	43,921	85,168	129,089	102,362
Income from other trading activities	2b	785	-	785	2,211
Investment Income	2c	1,245	-	1,245	157
Income from charitable activities	2d	104,847	-	104,847	78,388
Other Income	2e	687	-	687	308
Total income		151,485	85,168	236,653	183,426
Expenditure					
Costs of raising funds	3a	16,148	2,246	18,394	363
Expenditure on charitable activities	3b	80,094	120,493	200,587	173,175
Total Expenditure		96,242	122,739	218,981	173,538
Net income/expenditure before investment gains/(losses)		55,243	(37,571)	17,672	9,888
Net gains/(losses) on investments		-	37,250	37,250	-
Net income/(expenditure)		55,243	(321)	54,922	9,888
Extraordinary income	16	27,207	382,848	410,055	-
Transfers between funds		-	-	-	-
Net movement in funds		82,450	382,527	464,977	9,888
Reconciliation of funds:					
Total Funds Brought Forward		(5,006)	56,787	51,781	41,893
Total Funds Carried Forward		77,444	439,314	516,758	51,781

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 24 form part of these financial statements.

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE) **Reg.company no.06425820**

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	31.8.21 Total £	31.8.20 Total £
Fixed Assets:					
Tangible assets	4	1,344	-	1,344	1,831
Investment assets	5	1,242	417,852	419,094	-
Current Assets:					
Debtors	6	16,775	7,856	24,631	1,144
Cash at bank and in hand		75,801	35,068	110,869	82,645
Total Current Assets		92,576	42,924	135,500	83,789
Creditors: amounts falling due within one year	7	17,718	21,462	39,180	33,839
				-	-
NET CURRENT ASSETS		74,858	21,462	96,320	49,950
				-	-
TOTAL ASSETS less current liabilities		77,444	439,314	516,758	51,781
Creditors: amounts falling due in more than one year	8	-	-	-	-
NET ASSETS		77,444	439,314	516,758	51,781
Funds of the Charity					
General Funds		77,444	-	77,444	(5,006)
Designated Funds	9	-	-	-	-
Restricted Funds	10	-	439,314	439,314	56,787
Total Funds		77,444	439,314	516,758	51,781

The directors are satisfied that for the year ended on 31 August 2021 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 26.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 9th May 2022

Signed on their behalf by M. Humphries

Print Name: M HUMPHRIES, CHAIRMAN

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

a) Basis of preparation

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

Lifespace Trust meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates
No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts
No material prior period errors have been identified in this accounting period and there have been no changes to previous accounts.

Preparation of accounts on a going concern basis
Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the charity going forward.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Income

Income is included in the Statement of Financial Activities (SOFA) when:
· the charity becomes entitled to the income;
· it is more likely than not that the trustees will receive the resources; and
· the monetary value can be measured with sufficient reliability.

c) Interest receivable

Interest on funds held on deposit is included when receipt is probable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

d) Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

e) Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

f) Government Grants

The charity has received government grants in the reporting period.

g) Fund accounting
Unrestricted funds are available to spend on activities that further any purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

h) Expenditure
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

i) Offsetting
There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

j) Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Assets costing less than £500 are written off in the year of purchase. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Office Equipment - 25% on a reducing balance basis.

k) Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

l) Taxation
The charity is exempt from tax on its charitable activities.

m) Legal status of the charity
The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

n) Redundancy payments
The charity made no redundancy payments during the period.

o) Debtors
Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

p) Creditors
The charity has creditors which are measured at settlement amounts less any trade discounts.

q) Transfer of Assets

Lifespace Trust took on the assets of Heartlands Legacy Trust (HLT) following a vesting declaration dated 23rd March 2021. On that date the investments held by HLT were transferred to the charity and this transaction has been treated as extraordinary income to Lifespace Trust. On the 9th April 2021, the bulk of the monies held in the HLT current account were transferred to the charity, this transaction has also been treated as extraordinary income to Lifespace Trust. Both of these transactions are considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Any transactions of HLT since that date have been included in the Statement of Financial Activities of Lifespace Trust. A small balance was left in the HLT current account to cover minor incidentals such as bank charges and software subscriptions. At 31st August 2021 the balance held was £175. The bank has been instructed to close the account and transfer any remaining funds to Lifespace Trust.

2. INCOME	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations and legacies				
Charity business support:				
Gifts & donations	20,421	-	20,421	6,337
Gift Aid tax recoverable	1,186	-	1,186	462
Grant income	22,314	64,920	87,234	64,476
Grant income - received and deferred to next year	-	20,248	20,248	31,087
	43,921	85,168	129,089	102,362
b) Income from other trading activities				
Fundraising - Quiz	-	-	-	1,011
Fundraising - Rotary Club	-	-	-	1,200
Fundraising - Marathon	685	-	685	-
Fundraising - Other Events	100	-	100	-
	785	-	785	2,211
c) Investment income				
Bank Interest	3	-	3	157
Dividend Income	1,242	-	1,242	-
	1,245	-	1,245	157
d) Income from charitable activities				
HMRC Employment Support Grants	13,884	-	13,884	-
Charity service delivery:				
Lifespace services & training income	90,963	-	90,963	78,388
	104,847	-	104,847	78,388
e) Other Income				
Sundry Income	687	-	687	308
	687	-	687	308

Analysis of receipts of government grants

	TOTAL 2020/21 £	TOTAL 2019/20 £
HMRC Employment Support Grants	13,884	-
Warwick Town Council	1,460	-
Stratford on Avon District Council	3,000	-
	18,344	-

3. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Costs of raising funds					
Events		685	-	685	363
Investment Management Charges	5	-	2,246	2,246	-
Salaries & Payroll Costs	11	15,463	-	15,463	-
		16,148	2,246	18,394	363
b) Expenditure on charitable activities					
Charity business support and development:					
Audit & Accountancy Fees*		1,098	-	1,098	1,065
Bad debts written off		-	-	-	230
Bank service charges		145	-	145	115
Development costs - YMHFA		9,605	-	9,605	5,279
Equipment & ICT support costs		5,981	3,685	9,666	5,139
Insurance Costs		2,565	-	2,565	2,468
Legal Fees		390	-	390	13
Licenses & Subscriptions		922	-	922	547
Office rent, utilities & rates		6,550	625	7,175	7,000
Printing, Postage, Stationery & Office Supplies		3,353	-	3,353	2,733
Professional Fees		1,489	-	1,489	401
Salaries & Payroll Costs	11	35,167	-	35,167	92,570
Telecommunication & Website Costs		2,129	-	2,129	2,262
Training Costs		2,936	5,300	8,236	4,254
Charity service delivery and expenses:					
Service delivery - salaries	11	3,685	95,391	99,076	40,053
Service delivery - catering, travel etc		-	6,274	6,274	7,568
Service delivery - training and project costs		2,577	8,362	10,939	-
Sundry & Other Services Expenses		1,015	856	1,871	991
Other charitable expenses					
Depreciation expense		487	-	487	487
		80,094	120,493	200,587	173,175

* Accountancy Fees	2020/21 £	2019/20 £
Independent examiner's fees for reporting on the accounts	440	420
Independent examiner's fees for accountancy services	658	645
	1,098	1,065

4. TANGIBLE FIXED ASSETS

		MG/MTP Equipment £	LifeSpace Equipment £	Total Equipment £
Cost	01-Sep-20	-	7,981	7,981
Additions		-	-	-
Cost at	31-Aug-21	-	7,981	7,981
Depreciation	01-Sep-20	-	6,150	6,150
Charge		-	487	487
Depreciation at	31-Aug-21	-	6,637	6,637
Net Book Value	31-Aug-21	-	1,344	1,344
Net Book Value	31-Aug-20	-	1,831	1,831

Operating leases:

On 12 December 2017, the trustees agreed a 5 year lease with Siemens Financial Services for an Olivetti MF254 photocopier and finisher at £492.00 per quarter. The amounts payable under the agreement are:

	31-Aug-21 £	31-Aug-20 £
Amount Payable	1,968	2,028

5. INVESTMENTS

The investment held is a Standard Life Wrap Investment. Movement on the investment since it was transferred to Lifespace Trust from Heartlands Legacy Trust following the transfer of assets on 23rd March 2021 is shown below:

	2020/21 £	2019/20 £
Restricted Investments		
Restricted investments carrying value at start of year	-	-
Addition -carrying value at date of transfer 23rd March 2021	382,848	
Add/(deduct): transfer in/(out) in the period	-	-
Less: portfolio and advisor charges	(2,246)	-
Add/(deduct): net gain/(loss) on revaluation	37,250	-
Restricted investments carrying value at the end of year	417,852	-
Unrestricted Investments		
Carrying value at start of year	-	-
Interest/Dividend income available for dsitribution to income	1,242	-
Less-amount transferred to income	-	-
Unrestricted carrying value at the end of the year	-	-
	1,242	-

On 23rd March 2021 the trustees approved the gift of £382,848 from Heartlands Legacy Trust (charity commission number 515860)

The gift was made with a number of restrictions placed on Lifespace with respect to the use of the original transferred investment value.

The only circumstances the trustees can access the restricted investment is if the going concern of the charity was agreed to be less than 12 months due to lack of income and emergency funding was required.

In addition only two 2 trustees have access to draw down on the deposit, after full Board approval has been granted.

Lifespace is able to withdraw the annual accrued interest from the restricted investment to supplement fund raising income. In 2020/21 the total accrued income of £1,242 was not withdrawn and was reinvested and is available in future accounting periods.

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accrued Income	-	7,856	7,856	806
Charity Debtors	16,056	-	16,056	338
HMRC Gift Aid Tax Recoverable	719	-	719	-
	16,775	7,856	24,631	1,144

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31.8.21 £	Total 31.8.20 £
Accruals	2,851	-	2,851	748
Deferred Capital Grant	-	1,214	1,214	4,110
Deferred Income	12,825	20,248	33,073	26,977
Independent Examiners Fees	1,098	-	1,098	1,065
Payroll Liabilities	944	-	944	939
	17,718	21,462	39,180	33,839

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The charity did not have any creditors or accruals falling due in more than one year during this or the previous financial year.

9. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial period.

10. RESTRICTED FUNDS

	CURRENT YEAR					
	Balance 01-Sep-20	2020/21 Income	2020/21 Expenditure	Gain/(loss) on revaluation	Defer to 21/22 Income	Balance 31-Aug-21
	£	£	£		£	£
BBC Children in Need (1)	7,500	-	(7,500)	-	-	-
BBC Children in Need (2)	-	5,000	(5,000)	-	-	-
BBC Children in Need - Booster	-	2,800	(2,800)	-	-	-
Rank Foundation	15,000	35,410	(50,410)	-	12,500	12,500
The Openwork Foundation	4,957	1,550	(6,507)	-	7,748	7,748
Beatrice Laing Trust	3,000	-	(1,786)	-	-	1,214
Harry Payne	500	-	(500)	-	-	-
St James Place	2,500	2,500	(5,000)	-	-	-
Richard Cadbury	500	500	(1,000)	-	-	-
Baron Davenport	700	-	(700)	-	-	-
STT (final payment)	4,337	-	(4,337)	-	-	-
HoE Doing things Differently	10,683	-	(10,683)	-	-	-
HoE Winter Wellbeing	-	1,000	(1,000)	-	-	-
HoE Do More Local	-	1,000	(1,000)	-	-	-
Stratford District Council (1)	1,110	-	(1,110)	-	-	-
Stratford District Council (2)	6,000	-	(6,000)	-	-	-
Stratford District Council (3)	-	3,000	(3,000)	-	-	-
Tesco	-	1,000	(1,000)	-	-	-
Wesleyan	-	2,000	(2,000)	-	-	-
Warwick Town Council	-	1,460	(1,460)	-	-	-
Barnwood Trust	-	2,700	(2,700)	-	-	-
A & E Clarke	-	5,000	(5,000)	-	-	-
Restricted Investment (note 5)	-	382,848	(2,246)	37,250	-	417,852
	56,787	447,768	(122,739)	37,250	20,248	439,314

10.a) PREVIOUS YEAR - MOVEMENT ON RESTRICTED FUNDS

	PREVIOUS YEAR				
	Balance 01-Sep-19 £	2019/20 Income £	2019/20 Expenditure £	Defer to 20/21 Income £	Balance 31-Aug-20 £
BBC Children in Need	-	7,500	-	-	7,500
Rank Foundation	-	15,000	-	-	15,000
The Openwork Foundation	-	3,541	(3,541)	4,957	4,957
Beatrice Laing Trust	-	-	-	3,000	3,000
Harry Payne	-	-	-	500	500
St James Place	-	2,500	-	-	2,500
Richard Cadbury	-	-	-	500	500
Baron Davenport	-	700	-	-	700
STT (final payment)	-	-	-	4,337	4,337
HoE Doing things Differently	-	5,342	(5,342)	10,683	10,683
Stratford District Council (1)	-	-	-	1,110	1,110
Stratford District Council (2)	-	-	-	6,000	6,000
	-	34,583	(8,883)	31,087	56,787

Purpose of restricted funds:

BBC Children in Need (1) grant was received for mentor salaries.
BBC Children in Need (2) grant was received for mentor salaries and volunteer costs.
BBC Children in Need Booster grant was received for volunteer costs and course materials.
Rank Foundation grant was received for mentor salaries**.**
The Openwork Foundation grant was received for mentor and volunteer costs.
Beatrice Laing Trust grant was received for IT equipment costs.
Harry Payne grant was received for youth ambassador costs.
St James Place grant was received for mentor and safeguarding salaries.
Richard Cadbury grant was received for youth ambassador costs.
Baron Davenport grant was received for youth volunteer costs.
STT (final payment) grant was received for core costs.
HoE Doing things Differently grant was received towards workshop costs.
HoE Winter Wellbeing grant was received towards mentor and mentee gifts.
HoE Do More Local grant was received towards volunteer recruitment.
Stratford District Council (1) grant was received towards IT costs.
Stratford District Council (2) grant was received towards youth ambassador costs.
Stratford District Council (3) grant was received towards Recov/HER workshops.
Tesco grant was received for mentors phone costs and IT equipment**.**
Wesleyan grant was received for SEND schools; mentor salaries, volunteer costs, IT equipment, travel and telephone expenses, and Covid PPE expenses**.**
Warwick Town Council grant was received towards youth ambassador costs**.**
Barnwood Trust grant was received towards youth ambassador costs**.**
A & E Clarke grant was received towards supervision and training costs.

11. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2020/21	2019/20
	£	£
Gross Wages and Salaries	118,501	86,681
Employer's National Insurance Costs	6,879	3,741
Employment Allowance Claimed	(5,163)	(3,631)
Employer's Pension Costs	1,439	1,211
SMP recovered	(3,626)	-
	118,030	88,002

The charity had 1 full time and 8 part time employees at the start of the year, and 1 full time and 9 part time employees at the end of the year. Staff numbers by head count that were employed in the following areas of the charity were:

	2020/21	2019/20
Activities in furtherance of organisation's objectives (including fundraising)	10.0	9.0

No employees received emoluments in excess of £60,000 (2019/20: nil)
The above staff are paid through the PAYE system.

The charity also paid up to four part-time self-employed persons during the year :

2020/21	2018/19
£ 31,676	£ 44,622

The key management personnel of the charity comprise the Trustees and Senior Management Team. No Trustees received remuneration. The total employee benefits (including employer national insurance and employer pension contributions and self employed personnel) of the key management personnel of the charity were £93,424 (2019/20: £59,544).

The charity offers a workplace pension scheme and enrolled all eligible employees on the staging date of 1st January 2017. Employer contributions have been budgeted for and £1,439 of contributions were paid on behalf of 4 employees during 2020/21 in accordance with legislation.

12. DIRECTORS AND OTHER RELATED PARTIES

	2020/21	2019/20
Trustees Transactions: None	£ -	£ -
Connected Parties Transactions:		
Ros Peace - Annual Salary (connected party to Trustee N Peace, note N Peace resigned as Trustee in July 2019 but the salary is disclosed here for transparency and comparative purposes)	£ 143	£ 7,024

Lifespace Trust was gifted the net assets totalling £410,055 of Heartlands Legacy Trust (HLT) during the year, following a vesting declaration dated 23rd March 2021. The unrestricted bank balance and restricted investment gifted has been treated as extraordinary income in these financial statements as it is considered to be abnormal in nature, outside of the charity's normal activities and unlikely to recur. Three of the directors of Lifespace Trust were also Trustees of HLT up to 23rd March 2021, and following the resignation of S. McCaslin from Lifespace Trust on 23rd March 2021, two of the directors of Lifespace Trust remained as Trustees of HLT in order to oversee the transfer of assets.

No other payments were made to directors or any persons connected with them during this financial period other than the reimbursement of sundry direct expenses incurred and reimbursement of expenditure incurred on behalf of the charity. No material transaction took place between the organisation and a trustee or any person connected with them.

The trustees confirm there are no outstanding balances at the balance sheet date and all payments are in accordance with the governing document.

13. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. The general reserves policy is found on page 8 to these financial statements.

15. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

16. EXTRAORDINARY INCOME (FOLLOWING CHARITY COMBINATION)

On 23rd March 2021 a vesting declaration was made by Heartlands Legacy Trust, registered charity number 515860 to transfer its assets to Lifespace Trust. The assets were transferred on 23rd March 2021 and 9th April 2021 and the transfer was entered onto the Charity Commission register of Mergers dated 9th August 2021.

Analysis of SoFA components for the **current reporting period**

	Heartlands Legacy Trust Pre-transfer £	Lifespace Trust Pre-transfer £	Lifespace Trust Post transfer £	31-Aug-21 Combined Total £
Total income	1,083	187,686	457,939	646,708
Total expenditure	(2,951)	(107,777)	(108,253)	(218,981)
Net income/(expenditure)	(1,868)	79,909	349,686	427,727
Gain on investment	-	-	37,250	37,250
Net movement in funds	**(1,868)**	**79,909**	**386,936**	**464,977**

Analysis of SoFA components for the **previous reporting period**

	Heartlands Legacy Trust £	Lifespace Trust £	31-Aug-20 Combined Total £
Total income	3,082	183,426	186,508
Total expenditure	(67,960)	(173,538)	(241,498)
Net income/(expenditure)	(64,878)	9,888	(54,990)
Other gains/(losses)	(52,399)	-	(52,399)
Net movement in funds	(117,277)	9,888	(107,389)
Total funds brought forward	441,562	41,893	483,455
Total funds carried forward	**324,285**	**51,781**	**376,066**

Analysis of net assets at the **date of transfer/s**

	Heartlands Legacy Trust £	Lifespace Trust £	Combined Total £
Net assets	**410,055**	**131,690**	**541,745**
Represented by:			
Unrestricted funds	27,207	131,690	158,897
Designated funds	-	-	-
Restricted funds	382,848	-	382,848
Total funds	**410,055**	**131,690**	**541,745**

Analysis of extraordinary income

	£
Restricted Investment	382,848
Unrestricted bank funds	27,207
Total funds	**410,055**

LIFESPACE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

		2020/21	2019/20
		£	£
Cash used in operating activities	(a)	**25,978**	**48,734**
Cash used from investing activities			
Purchase of tangible fixed assets		-	(938)
Cash provided by (used in) investing activities		-	(938)
Cash flows from financing activities			
Investment management charges		2,246	-
Cash used in financing activities		2,246	-
Increase/(decrease) in cash and cash equivalents in the year		28,224	47,796
Cash and cash equivalents at the start of the year		82,645	34,849
TOTAL cash and cash equivalents at the end of the year	(b)	**110,869**	**82,645**

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2020/21	2019/20
	£	£
Net movement in funds	464,977	9,888
Add back depreciation charge	487	487
Deduct dividend income shown in investing activities	(1,242)	
Deduct investments transferred from merger with HLT	(382,848)	-
(Gain)/Loss on investments (post merger)	(37,250)	-
Decrease/(increase) in debtors	(23,487)	6,094
Increase/(decrease) in creditors	5,341	32,265
Net cash used in operating activities	**25,978**	**48,734**

(b) Analysis of cash and cash equivalents

	31-Aug-21	31-Aug-20
	£	£
Cash at bank and in hand	110,869	82,645
Total cash and cash equivalents	**110,869**	**82,645**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2021.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charity are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: J Irvinesmith FCIE

Date: 15th June 2022

Independent Examiners Ltd
Unit 2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Lifespace Trust for the year ended 31st August 2021.

Responsibilties and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

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Independent examiner's statement

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- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 15th June 2022

Independent Examiners Ltd
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