

**REGISTERED COMPANY NUMBER: 05854972 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1122165**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**GHANSHYAM EDUCATION TRUST**

**GHANSHYAM EDUCATION TRUST**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of Ghanshyam Education Trust (the charity) for the year ended 31 December 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- 1) To advance the education of the congregation of Shree Kutch Satsang Swaminarayan Temple (Mandir) London, Kenton Harrow Middlesex by the provision of education and learning to children and young persons which shall be administered in accordance with the tenets and doctrines of the Hindu faith and in particular in accordance with the teachings and principles of Lord Shree Swaminarayan.
- 2) To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

**Significant activities**

Factors relevant to the achievement of the charity's objectives

The Charity continues to undertake activities that contribute to the achievement of the stated objectives which are summaries below as well as achieving the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity continues to provide and organise various educational activities for all age groups. The charity relies on grants and income from fees and charges to cover its operating costs. All such activities are supported by a team of volunteers who give support in the functions of maintenance, security, cleaning and special events.

**Public benefit**

The charity has achieved the public benefit objectives by running the educational activities listed below on behalf of the members of the Shree Kutch Satsang Swaminarayan Temple and their congregation. The activities provide education and learning to children and young persons which are administered in accordance with the tenets and doctrines of the Hindu faith and in particular in accordance with the teachings and principles of Lord Shree Swaminarayan.

The activities provided enhance the development and education of children under statutory school age which also encourages parents to understand and provide for the needs of their children through community groups.

**Social investments**

Charity's funds are being used in the short term for the running of the Educational activities and subsidies together with improvement of the facilities, hence assisting in the furtherance of the charity and supporting its key objectives.

**Volunteers**

The charity is grateful for the unstinting efforts of its volunteers who are involved in service provision. We thank all volunteers for the hard work during the year to facilitate the various educational activities, maintenance, security cleaning and organized special events.

The charity continues to ensure that best value is derived from the sterling efforts of our volunteers.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

- The Gujarati School, continues to run successfully every Saturday with over 200 students. During 2023 the GCSE entrants achieved a high standard.
- The Temple contributes immensely to the Ghanshyam Nursery which provides valuable support to the community through Grants and other support.
- The Ghanshyam Nursery School received a 'Good' rating from OFSTED in its most recent inspection.
- The existing facilities maintained by the charity are also provided to facilitate other youth oriented educational and cultural classes, adult English classes and to community groups to undertake IT classes.

**FINANCIAL REVIEW**

**Principal funding sources**

The principal funding sources for the charity are currently by way of Educational activities in the Gujarati School, Ghanshyam Nursery and grants.

**Reserves policy**

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (free reserves) held by the charity are adequate at all times.

To reduce the risk of over expenditure, proper procedures for authorization of all transactions and projects exist. To further mitigate the risks, the Trustees will carry out periodic review of the progress of objectives stated.

**FUTURE PLANS**

In 2023 the trustees carried out a review of the charity's activities and produced a medium and long term plan as detailed below to enable it to meet its objectives.

- To identify and invest in facilities geared towards expanding educational, cultural and life skills for our members and the local community.
- Integrate other educational activities currently running in the building into the Trust.
- Maintain and improve existing Educational facilities and to fulfil our statutory obligation of hygiene and safety as well as providing a comfortable and congenial environment for activity participants.
- Continue to maintain high standards of the education building.
- Establish relationships with local schools for religious education.
- Organise various courses such as First Aid, Health & Safety etc.
- Participate in other charity work such as fundraising.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 22/06/2006 .

**Charity constitution**

The charity is constituted under a Memorandum of Association dated 22/06/2006 and is a registered charity number 1122165.

**Recruitment and appointment of new trustees**

The management of the charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association.

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organizational structure**

The Charity was registered on the 3 January 2008 and is governed by its constitution.

The Trustees are elected annually by the members and comprises of nine (2023: seven) advisors. The constitution allows the Shree Kutch Satsang Swaminarayan Temple's (SKSST) managing committee members, who are also the members of the company, to appoint further Trustees.

**Induction and training of new trustees**

As part of their induction program new Trustees are made aware of their responsibilities. This includes an introduction to the objectives, scope and policies of the charity, Charity Commission information on Trustees' responsibilities and a copy of the constitution. Additional training is available to keep up to date with all new regulations concerning the charity's activities.

**Related parties**

GET is a charity and a company limited by guarantee, in which the managing members of Shree Kutch Satsang Swaminarayan Temple are the Guarantors. In the event of the charity being wound up, the liability in respect of the guarantee is limited.

GET runs the activities with the support and guidance from the Temple volunteers and the management committee.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05854972 (England and Wales)

**Registered Charity number**

1122165

**Registered office**

Westfield Lane  
Kenton  
Harrow  
Middlesex  
HA3 9EA

**Trustees**

A Bhanderi  
A Halai Teacher  
S S Rabadia  
M K Vaghji

**Company Secretary**

**MEMBERS' LIABILITY**

The Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Approved by order of the board of trustees on 31 October 2024 and signed on its behalf by:

**GHANSHYAM EDUCATION TRUST (REGISTERED NUMBER: 05854972)**

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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A Bhanderi - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GHANSHYAM EDUCATION TRUST (REGISTERED NUMBER: 05854972)**

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**Independent examiner's report to the trustees of Ghanshyam Education Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hitesh Gadhia

31 October 2024

**GHANSHYAM EDUCATION TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		31/12/23 Unrestricted fund £	31/12/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	242	239
<b>Charitable activities</b>	3		
Gujrati School		25,007	18,693
Nursery School		656,326	525,161
<b>Total</b>		<u>681,575</u>	<u>544,093</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Gujrati School		19,539	20,547
Nursery School		608,045	554,630
<b>Total</b>		<u>627,584</u>	<u>575,177</u>
<b>NET INCOME/(EXPENDITURE)</b>		53,991	(31,084)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(17,398)	13,686
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>36,593</u></u>	<u><u>(17,398)</u></u>

The notes form part of these financial statements



**GHANSHYAM EDUCATION TRUST (REGISTERED NUMBER: 05854972)****BALANCE SHEET  
31 DECEMBER 2023**

		31/12/23 Unrestricted fund £	31/12/22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	10	12,953	17,279
<b>CURRENT ASSETS</b>			
Debtors	11	39,350	2,339
Cash at bank		46,966	48,934
		<u>86,316</u>	<u>51,273</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(62,676)	(85,950)
		<u>23,640</u>	<u>(34,677)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			
		<u>36,593</u>	<u>(17,398)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>36,593</u>	<u>(17,398)</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>36,593</u>	<u>(17,398)</u>
<b>FUNDS</b>	13		
Unrestricted funds		36,593	(17,398)
<b>TOTAL FUNDS</b>		<u>36,593</u>	<u>(17,398)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2024 and were signed on its behalf by:

A Bhanderi - Trustee

**GHANSHYAM EDUCATION TRUST****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31/12/23 £	31/12/22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(1,968)	40,111
Net cash (used in)/provided by operating activities		(1,968)	40,111
<b>Change in cash and cash equivalents in the reporting period</b>		(1,968)	40,111
<b>Cash and cash equivalents at the beginning of the reporting period</b>		48,934	8,823
<b>Cash and cash equivalents at the end of the reporting period</b>		46,966	48,934

The notes form part of these financial statements

**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/12/23 £	31/12/22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	53,991	(31,084)
<b>Adjustments for:</b>		
Depreciation charges	4,326	31,155
(Increase)/decrease in debtors	(37,011)	14,219
(Decrease)/increase in creditors	(23,274)	25,821
<b>Net cash (used in)/provided by operations</b>	<u>(1,968)</u>	<u>40,111</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/1/23 £	Cash flow £	At 31/12/23 £
<b>Net cash</b>			
Cash at bank	48,934	(1,968)	46,966
	<u>48,934</u>	<u>(1,968)</u>	<u>46,966</u>
<b>Total</b>	<u>48,934</u>	<u>(1,968)</u>	<u>46,966</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	31/12/23	31/12/22
	£	£
Donations	242	239

**3. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	31/12/23	31/12/22
		£	£
Gujrati fees	Gujrati School	22,421	18,693
Miscellaneous income	Gujrati School	2,586	-
Nursery fees	Nursery School	649,409	508,279
Gujrati fees	Nursery School	1,848	-
Miscellaneous income	Nursery School	5,069	16,882
		<u>681,333</u>	<u>543,854</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Gujrati School	19,504	35	19,539
Nursery School	540,314	67,731	608,045
	<u>559,818</u>	<u>67,766</u>	<u>627,584</u>

**5. SUPPORT COSTS**

	Management	Finance	Human resources	Governance costs	Totals
	£	£	£	£	£
Gujrati School	-	-	35	-	35
Nursery School	65,114	117	-	2,500	67,731
	<u>65,114</u>	<u>117</u>	<u>35</u>	<u>2,500</u>	<u>67,766</u>

**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	Gujrati School £	Nursery School £	31/12/23 Total activities £	31/12/22 Total activities £
Rates and water	-	2,444	2,444	12,207
Insurance	-	5,239	5,239	8,942
Light and heat	-	16,419	16,419	19,399
Telephone	-	525	525	490
Repairs & maintenance	-	36,161	36,161	11,373
Books & Journals	-	-	-	129
Depreciation of tangible and heritage assets	-	4,326	4,326	31,155
Bank charges	-	117	117	-
IT & Computer costs	35	-	35	-
Accountancy fees	-	2,500	2,500	1,800
	<u>35</u>	<u>67,731</u>	<u>67,766</u>	<u>85,495</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/12/23 £	31/12/22 £
Depreciation - owned assets	4,326	31,155
Other operating leases	<u>95,000</u>	<u>95,000</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**8. STAFF COSTS**

	31/12/23 £	31/12/22 £
Wages and salaries	375,760	345,286
Social security costs	19,744	18,490
Other pension costs	3,250	3,235
	<u>398,754</u>	<u>367,011</u>

**GHANSHYAM EDUCATION TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023****8. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	31/12/23	31/12/22
Administrative team	4	4
Teachers & facilitators	21	21
	<u>25</u>	<u>25</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	239
<b>Charitable activities</b>	
Gujrati School	18,693
Nursery School	525,161
<b>Total</b>	<u>544,093</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Gujrati School	20,547
Nursery School	554,630
<b>Total</b>	<u>575,177</u>
<b>NET INCOME/(EXPENDITURE)</b>	(31,084)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	13,686
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>(17,398)</u>



**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	286,707	85,252	371,959
<b>DEPRECIATION</b>			
At 1 January 2023	279,369	75,311	354,680
Charge for year	2,338	1,988	4,326
At 31 December 2023	281,707	77,299	359,006
<b>NET BOOK VALUE</b>			
At 31 December 2023	5,000	7,953	12,953
At 31 December 2022	7,338	9,941	17,279

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Trade debtors	38,675	1,664
Other debtors	675	675
	39,350	2,339

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/23 £	31/12/22 £
Social security and other taxes	24,607	11,639
Other creditors	25,037	25,037
SKSST Creditor	(112,129)	(28,475)
Net wages	23,542	27,202
Accruals and deferred income	12,073	12,073
Accrued expenses	57,228	9,340
Deposits held	31,064	28,710
Nest pension creditor	1,254	424
	62,676	85,950

**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	(17,398)	53,991	36,593
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(17,398)</u>	<u>53,991</u>	<u>36,593</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	681,575	(627,584)	53,991
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>681,575</u>	<u>(627,584)</u>	<u>53,991</u>

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	13,686	(31,084)	(17,398)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>13,686</u>	<u>(31,084)</u>	<u>(17,398)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	544,093	(575,177)	(31,084)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>544,093</u>	<u>(575,177)</u>	<u>(31,084)</u>

**GHANSHYAM EDUCATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
<b>Unrestricted funds</b>			
General fund	13,686	22,907	36,593
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,686</u>	<u>22,907</u>	<u>36,593</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,225,668	(1,202,761)	22,907
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,225,668</u>	<u>(1,202,761)</u>	<u>22,907</u>

**14. RELATED PARTY DISCLOSURES**

The charity contributed £95,000 (2022: £95,000) towards licences and other costs to the the Shree Kutch Satsang Swaminarayan Temple (Mandir) London (SKSST), during the year. The Charity was owed £112,129 by SKSST, (2022: £28,745).