

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Mr Lucky Albert
Mr Oluwole Oyenekan
Mr Vincent Balogun
Dr Emmanuel Ampontua
Mr Oluwasiji Daramola

Charity Registration Number: 1122134

Principal Office: 111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd
61 Fuller Way
Andover
Hampshire
SP11 6UJ

Bankers:

National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

HSBC Bank Plc
8 Canada Square
London
E14 5HQ

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

Status

The charity is registered in England and Wales on 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

Appointment or Election of Trustees

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustees** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The charity is organised so that the trustees are in-sync to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

Related Party Relationships RCCG

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

Objectives and Activities

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

The activities for achieving its objectives include:

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counseling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

Public Benefits

The Church continues to promote various events for our members and the general public to help meet spiritual and emotional needs. Below are some of the activities sponsored by the Church for the benefit of members and the Bracknell community at large:

- Weekly and Monthly Support programmes for young people.
- Youth Summer Camp
- Summer Family BBQ for Church members and Bracknell Community
- Power Conference
- Christmas Carol Service for Church members and Bracknell Community

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Grant Making Policy

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

Volunteers

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2200 hours are provided by volunteers during the year. If this is conservatively valued at £11.45 per hour, the volunteer's effort will amount to over £25,190.

Review of Activities, transactions, and financial position

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. The church received income of £104,456 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £38,031. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2024 is £395,752.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Investment Policy

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

Reserves Policy

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

Principal Funding

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

Future Development

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 22 October 2025 and signed on their behalf by:


Mr Lucky Albert
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

**Independent examiner's report to the trustees of The Redeemed Christian Church of God
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 10 to 17.

Responsibilities and basis of report as the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Oludayo Olayiwola
MacGlory Consult Ltd
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 22 October 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Incoming Resources					
Donation, legacies, Gift Aid & similar incoming	2	97,793	-	97,793	97,681
Activities in furtherance of charity's object	3	-	4,422	4,422	5,647
Other income	4	2,241	-	2,241	220
Total incoming resources		100,034	4,422	104,456	103,548
Resources expended					
Grant Payable- Individual	5	1,015	-	1,015	450
Grant Payable- Institutional	6	23,527	-	23,527	26,879
Costs of activities in furtherance of charities ob.	7	41,883	-	41,883	40,748
Total resources expended		66,425	-	66,425	68,077
Net Incoming resources before other recognised gains		33,609	4,422	38,031	35,471
Net movement in funds		33,609	4,422	38,031	35,471
Reconciliation of funds					
Total funds brought forward	8	297,225	60,496	357,721	337,320
Total funds carried forward		330,834	64,918	395,752	372,791

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2024

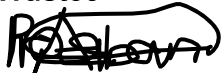
The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities.

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	9	2,361	1,638
Current Assets			
Cash at bank and in hand (Including loan refund)	10	408,989	369,506
Debtors	11	-	4,600
		408,989	374,106
Creditors: Amount falling due within a year	12	15,598	2,953
Net Current Assets		393,391	371,153
Net Assets		395,752	372,791
Unrestricted Funds	1b	330,834	312,295
Restricted Funds	1b	64,918	60,496
Total Funds		395,752	372,791

Approved by the Trustee on 22 October 2025 and signed on their behalf by:

Mr Lucky Albert
Trustee



The notes on pages 12 - 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
DECEMBER 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
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(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

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(e) Fixed Assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments:	25 reducing balance
Furniture and Fittings:	25 reducing balance
Computer Equipments:	25 reducing balance
Motor Vehicle:	25 reducing balance

2. Donations	<i>Unrestricted</i>	<i>Restricted</i>	2024 Total	2023 Total
	£	£	£	£
Tithes collection (including collection via POS)	69,714	-	69,714	73,168
Offerings collection (including collection via POS)	26,344	-	26,344	23,763
Thanks Giving	1,735	-	1,735	750
	97,793	-	97,793	97,681

3. Activities in furtherance of charity's objectives	<i>Unrestricted</i>	<i>Restricted</i>	2024 Total	2023 Total
	£	£	£	£
Building fund	-	4,422	4,422	5,647
	-	4,422	4,422	5,647

4. Other income	<i>Unrestricted</i>	<i>Restricted</i>	2024 Total	2023 Total
	£	£	£	£
Other donation	2,241	-	2,241	220
	2,241	-	2,241	220

5. Grants payable- Individual	<i>Unrestricted</i>	<i>Restricted</i>	2024 Total	2023 Total
	£	£	£	£
Individual welfare	1,015	-	1,015	450
	1,015	-	1,015	450

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
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6. Grants payable- Institutional	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable giving- UK	23,527	-	23,527	26,879
	23,527	-	23,527	26,879

List of institutional grants payable	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
RCCG WEM- World Evangelism	19,559	-	19,559	18,547
RCCG Central Office - Central Office Support	600	-	600	612
African Misson- Mission Support	600	-	600	600
Support - RCCG London	600	-	600	600
Support - RCCG UK Province Annual due and Support	550	-	550	250
Support- RCCG Camp ground	-	-	-	5,000
Support- RCCG Province 1	100	-	100	100
Support- City of Peace	-	-	-	250
Support- House Of Praise	-	-	-	100
Support- RCCG Winners Place	-	-	-	200
Support- RCCG South	150	-	150	150
Other Support	250	-	250	470
Support- RCCG Grace Assembly	500	-	500	-
Bank charges	118	-	118	-
Support- Freedom House Hope Alliance Mission Field	500	-	500	-
Total grant payable- Institutional	23,527	-	23,527	26,879

7. Costs of Generating Voluntary Income	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Seminar, conferences and subscriptions	6,008	-	6,008	7,884
Travel and subsistence	2,254	-	2,254	3,406
Hall hire, rent and rates	7,816	-	7,816	7,388
Mission and evangelism	1,002	-	1,002	1,346
Worship cost and church occasion	2,166	-	2,166	2,334
Welfare and hospitality	3,653	-	3,653	1,311
Printing, postage, stationaries and IT consumables	995	-	995	795
Music, liturgy and church group	2,419	-	2,419	777
Insurance and licence	752	-	752	646
Depreciation	1,212	-	1,212	546
Salary	10,000	-	10,000	10,000
Professional fees (Accountants)	1,200	-	1,200	3,023
Telephone and Internet services	778	-	778	1,167
Workers training	1,203	-	1,203	-
Publicity	300	-	300	-
HMRC PAYE Cost	125	-	125	125
	41,883	-	41,883	40,748

THE REDEEMED CHRISTIAN CHURCH OF GOD
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
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8. Prior Year Adjustment: Creditors

During the current financial year, the charity identified a £17,094 creditor relating to the prior financial year which has been omitted from the balance sheet. The associated expense had been correctly included in the statement of Financial Position in for the year, but the liability was not recognised under Creditors: amount falling due within one year.

To correct this, a prior year adjustment was made to recognise the creditor as at 31 December 2023. The adjustment has the following effect on the opening balances for 2024

Increase in Creditors (liabilities) by £17,094 and Reduction in Total Fund (opening balance by £17,094

This adjustment has no impact on the current year's income and expenditure. The trustees consider this correction ensures a more accurate presentation of the charity's financial position.

9. Tangible Fixed Assets	Furniture and Fittings	Musical equipment	Computers & Projectors	Total 31- Dec 2024	Total 31- Dec 2023
COST	£	£	£	£	£
At 1 January 2024	-	515	1,669	2,184	2,184
Additions	-	1,269	666	1,935	
At 31 December 2024	-	1,784	2,335	4,119	2,184
Depreciation					
At 1 January 2024	-	129	417	546	546
Depreciation charged for the year	-	489	723	1,212	-
At 31 December 2024	-	618	1,140	1,758	546
Net Book value					
At 31 December 2024	-	1,166	1,195	2,361	1,638
10. Cash Balance				2024	2023
				£	£
Cash and bank balance				408,989	369,506
				408,989	369,506
11. Debtors				2024	2023
				£	£
Loan to church member				-	4,600
				-	4,600

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31
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12. Creditors	2024	2023
	£	£
Central Office (WEM) total contribution 2023	18,547	1,453
Payment to WEMfor 2023 Contribution (Initial and Balance)	(18,547)	-
Central Office (WEM) total contribution 2023	19,559	-
Initial payment To WEM for January - June	(5,161)	-
Accruals for professional fee	1,200	1,500
	15,598	2,953

13. Staff cost and numbers	2024	2023
	£	£
Salary	10,000	10,000
	10,000	10,000

The average number of employee during the year:	2024	2023
	No.	No.
	1	1
	1	1

14. Trustee Remuneration & Related Pay Transactions

No member of the Board of trustees received remuneration during the year.

15. Taxation

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.