

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees:

Mr Lucky Albert  
Mr Oluwole Oyenekan  
Mr Vincent Balogun  
Dr Emmanuel Ampontua  
Mr Oluwasiji Daramola

Charity Registration Number:

1122134

Principal Office:

111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge:

Pastor O Alabi

Independent Examiner:

MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
5 High Street  
Bracknell  
Berkshire  
RG12 1DH

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

**Status**

The charity is registered in England and Wales on 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

**Appointment or Election of Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustees** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objects and Activities**

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

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TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counselling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

**Public Benefits**

The church's online Sunday and mid-week services are opened to the general public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Support for Church members during the lockdown period.
- Support programmes for young people during the lockdown period.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. Although the movement was hindered in the year 2020 due to the global pandemic and lockdown, the Church took advantage of all possible means to help our members and the community at large. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

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TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2000 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £19,000.

**Review of Activities, transactions and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. Despite the current global pandemic, the church received income of £104,432 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £62,121. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2021 is £306,029. During this period,

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

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TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
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TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on **23 Oct** 2022 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee



THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2021, which are set out on pages 10 to 17.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 24-10-2022

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming i	2	100,492	-	100,492	72,256
Activities in furtherance of charity's object	3	-	2,445	2,445	5,073
Other income	4	1,495	-	1,495	
<b>Total incoming resources</b>		<b>101,987</b>	<b>2,445</b>	<b>104,432</b>	<b>77,329</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	350	-	350	500
Grant Payable- Institutional	6	18,057	-	18,057	16,963
Costs of activities in furtherance of charities obje	7	23,904	-	23,904	23,655
Management and government cost	8	-	-	-	700
<b>Total resources expended</b>		<b>42,311</b>	<b>-</b>	<b>42,311</b>	<b>41,818</b>
<b>Net Incoming resources before other recognised gains</b>		<b>59,676</b>	<b>2,445</b>	<b>62,121</b>	<b>35,511</b>
<b>Net movement in funds</b>		<b>59,676</b>	<b>2,445</b>	<b>62,121</b>	<b>35,511</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		194,020	49,888	243,908	208,397
<b>Total funds carried forward</b>		<b>253,696</b>	<b>52,333</b>	<b>306,029</b>	<b>243,908</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
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BALANCE SHEET AS AT 31 DECEMBER 2021

The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	9	659	1,727
<b>Current Assets</b>			
Cash at bank and in hand (Including loan refund)	10	308,260	251,596
		<b>308,260</b>	<b>251,596</b>
Creditors: Amount falling due within a year	11	2,890	9,415
<b>Net Current Assets</b>		<b>305,370</b>	<b>242,181</b>
<b>Net Assets</b>		<b>306,029</b>	<b>243,908</b>
Unrestricted Funds	1b	253,696	194,020
Restricted Funds	1b	52,333	49,888
<b>Total Funds</b>		<b>306,029</b>	<b>243,908</b>

Approved by the Trustee on **2304** 2022 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

The notes on pages 12 - 17 form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD  
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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

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**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

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**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments:	25 reducing balance
Furniture and Fittings:	25 reducing balance
Computer Equipments:	25 reducing balance
Motor Vehicle:	25 reducing balance

<b>2. Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Tithes collection (including collection via POS)	67,060	-	67,060	60,760
Offerings collection (including collection via POS)	10,733	-	10,733	11,496
Gift Aid- HMRC Charities	22,699	-	22,699	-
	<b>100,492</b>	<b>-</b>	<b>100,492</b>	<b>72,256</b>

  

<b>3. Activities in furtherance of charity's objectives</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Building fund	-	2,445	2,445	5,074
	<b>-</b>	<b>2,445</b>	<b>2,445</b>	<b>5,074</b>

  

<b>4. Other income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Other donation	1,495	-	1,495	-
	<b>1,495</b>	<b>-</b>	<b>1,495</b>	<b>-</b>

  

<b>5. Grants payable- Individual</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Individual welfare	350	-	350	500
	<b>350</b>	<b>-</b>	<b>350</b>	<b>500</b>

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<b>6. Grants payable- Institutional</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Charitable giving- UK	18,057	-	18,057	16,963
	<b>18,057</b>	<b>-</b>	<b>18,057</b>	<b>16,963</b>
<b>List of institutional grants payable</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
RCCG WEM- World Evangelism	15,857	-	15,857	14,613
RCCG Central Office - Central Office Support	600	-	600	600
African Misson- Mission Support	600	-	600	600
Others- RCCG UK Province Annual due and Support	400	-	400	550
Others- RCCG London	600	-	600	600
<b>Total grant payable- Institutional</b>	<b>18,057</b>	<b>-</b>	<b>18,057</b>	<b>16,963</b>
<b>7. Costs of Generating Voluntary Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Seminar, conferences and subscriptions	568	-	568	250
Travel and subsistence	172	-	172	-
Hall hire, rent and rates	2,360	-	2,360	1,803
Mission and evangelism	1,772	-	1,772	59
Worship cost and church occasion	180	-	180	58
Welfare and hospitality	1,489	-	1,489	2,943
Printing, postage, stationaries and IT consumables	748	-	748	1,795
Music, liturgy and church group	701	-	701	170
Insurance and licence	344	-	344	572
Depreciation	1,068	-	1,068	1,068
Pastor's running cost	-	-	-	927
Salary	10,000	-	10,000	10,000
Workers training	360	-	360	-
Publicity	218	-	218	634
Professional fees (Accountants)	1,700	-	1,700	1,900
Worldpay and bank charges	270	-	270	724
Telephone and Internet services	554	-	554	752
Property planning fee	1,241	-	1,241	-
HMRC PAYE Cost	159	-	159	-
	<b>23,904</b>	<b>-</b>	<b>23,904</b>	<b>23,655</b>
<b>8. Management and governace costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2021 Total</b>	<b>2020 Total</b>
	£	£	£	£
Accrued professional fees- Gift Aid	700	-	700	700
	<b>700</b>	<b>-</b>	<b>700</b>	<b>700</b>

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**9. Tangible Fixed Assets**

	<b>Furniture and Fittings</b>	<b>Musical equipment</b>	<b>Computers &amp; Projectors</b>	<b>Total 31- Dec 2021</b>	<b>Total 31- Dec 2020</b>
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2021	455	4,742	1,034	6,231	6,231
Additions		1,040	-	1,040	1,040
<b>At 31 December 2021</b>	<b>455</b>	<b>5,782</b>	<b>1,034</b>	<b>7,271</b>	<b>7,271</b>
<b>Depreciation</b>					
At 1 January 2021	455	4,055	1,034	5,544	4,476
Depreciation charged for the year		1,068	-	1,068	1,068
<b>At 31 December 2021</b>	<b>455</b>	<b>5,123</b>	<b>1,034</b>	<b>6,612</b>	<b>5,544</b>
<b>Net Book value</b>					
<b>At 31 December 2021</b>	<b>-</b>	<b>659</b>	<b>-</b>	<b>659</b>	<b>1,727</b>

**10. Cash Balance**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash and bank balance	308,260	251,596
	<b>308,260</b>	<b>251,596</b>

**11. Creditors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Central Office (WEM)	1,890	9,415
Accruals for professional fee	1,000	900
Accrued for Professional fee- Gift Aid return	700	-
	<b>2,890</b>	<b>10,315</b>

**12. Staff cost and numbers**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Pastor's running cost	-	927
Salary	10,000	10,000
	<b>10,000</b>	<b>10,927</b>

**13. Net Incoming resources/(Resources expended)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	1,068	1,068
	<b>1,068</b>	<b>1,068</b>

**The average number of employee during the year:**

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
	1	1
	<b>1</b>	<b>1</b>



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
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**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.