

# REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY

England & Wales · Charity number 1122134

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2007-12-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 111 Norreys Avenue  
Wokingham  
Berkshire  
RG40 1UY

**Phone** 07944845279

**Email** [info@rccgbracknell.org](mailto:info@rccgbracknell.org)

**Website** [rccgbracknell.org](http://rccgbracknell.org)

## Activities

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**Objects:** THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.THE RELIEF OF POVERTY.

**Activities:** Christian Religious Activities,Community projects

## Classification

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- **How:** Provides Human Resources, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** BERKSHIRE
- Bracknell Forest
- Ealing
- Hounslow

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£104,456	£66,425	-	-
2023-12-31	£103,548	£68,077	-	-
2022-12-31	£87,582	£58,807	-	-
2021-12-31	£101,987	£42,311	-	-
2020-12-31	£77,329	£41,818	-	-

## Trustees

Name	Role	Appointed
<b>Lucky Albert</b>	Chair	2008-03-12
Dr EMMANUEL AMPONTUA		2015-08-03
OLUWASIJI DARAMOLA		2016-09-26
PASTOR OLUWOLE OYENEKAN		
VINCENT OLUBUNMI BALOGUN		

**REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY**

England & Wales - Charity number 1122134

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees:

Mr Lucky Albert  
Mr Oluwole Oyenekan  
Mr Vincent Balogun  
Dr Emmanuel Ampontua  
Mr Oluwasiji Daramola

Charity Registration Number: 1122134

Principal Office: 111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
250 Bishopsgate  
London  
EC2M 4AA

HSBC Bank Plc  
8 Canada Square  
London  
E14 5HQ

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2024. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

**Status**

The charity is registered in England and Wales on 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

**Appointment or Election of Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustees** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The charity is organised so that the trustees are in-sync to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objectives and Activities**

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counseling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

**Public Benefits**

The Church continues to promote various events for our members and the general public to help meet spiritual and emotional needs. Below are some of the activities sponsored by the Church for the benefit of members and the Bracknell community at large:

- Weekly and Monthly Support programmes for young people.
- Youth Summer Camp
- Summer Family BBQ for Church members and Bracknell Community
- Power Conference
- Christmas Carol Service for Church members and Bracknell Community

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2200 hours are provided by volunteers during the year. If this is conservatively valued at £11.45 per hour, the volunteer's effort will amount to over £25,190.

**Review of Activities, transactions, and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. The church received income of £104,456 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £38,031. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2024 is £395,752.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2024

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 22 October 2025 and signed on their behalf by:

  
**Mr Lucky Albert**  
**Trustee**

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2024, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 10 to 17.

Responsibilities and basis of report as the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Oludayo Olayiwola  
MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 22 October 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming	2	97,793	-	97,793	97,681
Activities in furtherance of charity's object	3	-	4,422	4,422	5,647
Other income	4	2,241	-	2,241	220
<b>Total incoming resources</b>		<b>100,034</b>	<b>4,422</b>	<b>104,456</b>	<b>103,548</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	1,015	-	1,015	450
Grant Payable- Institutional	6	23,527	-	23,527	26,879
Costs of activities in furtherance of charities ob.	7	41,883	-	41,883	40,748
<b>Total resources expended</b>		<b>66,425</b>	<b>-</b>	<b>66,425</b>	<b>68,077</b>
<b>Net Incoming resources before other recognised gains</b>		<b>33,609</b>	<b>4,422</b>	<b>38,031</b>	<b>35,471</b>
<b>Net movement in funds</b>		<b>33,609</b>	<b>4,422</b>	<b>38,031</b>	<b>35,471</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	8	297,225	60,496	357,721	337,320
<b>Total funds carried forward</b>		<b>330,834</b>	<b>64,918</b>	<b>395,752</b>	<b>372,791</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2024

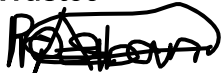
The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities.

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible Assets	9	2,361	1,638
<b>Current Assets</b>			
Cash at bank and in hand (Including loan refund)	10	408,989	369,506
Debtors	11	-	4,600
		<b>408,989</b>	<b>374,106</b>
Creditors: Amount falling due within a year	12	15,598	2,953
<b>Net Current Assets</b>		<b>393,391</b>	<b>371,153</b>
<b>Net Assets</b>		<b>395,752</b>	<b>372,791</b>
Unrestricted Funds	1b	330,834	312,295
Restricted Funds	1b	64,918	60,496
<b>Total Funds</b>		<b>395,752</b>	<b>372,791</b>

Approved by the Trustee on 22 October 2025 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee



The notes on pages 12 - 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments: 25 reducing balance  
Furniture and Fittings: 25 reducing balance  
Computer Equipments: 25 reducing balance  
Motor Vehicle: 25 reducing balance

<b>2. Donations</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Tithes collection (including collection via POS)	69,714	-	69,714	73,168
Offerings collection (including collection via POS)	26,344	-	26,344	23,763
Thanks Giving	1,735	-	1,735	750
	<u>97,793</u>	<u>-</u>	<u>97,793</u>	<u>97,681</u>
<b>3. Activities in furtherance of charity's objectives</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Building fund	-	4,422	4,422	5,647
	<u>-</u>	<u>4,422</u>	<u>4,422</u>	<u>5,647</u>
<b>4. Other income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Other donation	2,241	-	2,241	220
	<u>2,241</u>	<u>-</u>	<u>2,241</u>	<u>220</u>
<b>5. Grants payable- Individual</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Individual welfare	1,015	-	1,015	450
	<u>1,015</u>	<u>-</u>	<u>1,015</u>	<u>450</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

<b>6. Grants payable- Institutional</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	£	£	Total £	Total £
Charitable giving- UK	23,527	-	23,527	26,879
	<b>23,527</b>	<b>-</b>	<b>23,527</b>	<b>26,879</b>

<b>List of institutional grants payable</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	£	£	Total £	Total £
RCCG WEM- World Evangelism	19,559	-	19,559	18,547
RCCG Central Office - Central Office Support	600	-	600	612
African Misson- Mission Support	600	-	600	600
Support - RCCG London	600	-	600	600
Support - RCCG UK Province Annual due and Support	550	-	550	250
Support- RCCG Camp ground	-	-	-	5,000
Support- RCCG Province 1	100	-	100	100
Support- City of Peace	-	-	-	250
Support- House Of Praise	-	-	-	100
Support- RCCG Winners Place	-	-	-	200
Support- RCCG South	150	-	150	150
Other Support	250	-	250	470
Support- RCCG Grace Assembly	500	-	500	-
Bank charges	118	-	118	-
Support- Freedom House Hope Alliance Mission Field	500	-	500	-
<b>Total grant payable- Institutional</b>	<b>23,527</b>	<b>-</b>	<b>23,527</b>	<b>26,879</b>

<b>7. Costs of Generating Voluntary Income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2024</b>	<b>2023</b>
	£	£	Total £	Total £
Seminar, conferences and subscriptions	6,008	-	6,008	7,884
Travel and subsistence	2,254	-	2,254	3,406
Hall hire, rent and rates	7,816	-	7,816	7,388
Mission and evangelism	1,002	-	1,002	1,346
Worship cost and church occasion	2,166	-	2,166	2,334
Welfare and hospitality	3,653	-	3,653	1,311
Printing, postage, stationaries and IT consumables	995	-	995	795
Music, liturgy and church group	2,419	-	2,419	777
Insurance and licence	752	-	752	646
Depreciation	1,212	-	1,212	546
Salary	10,000	-	10,000	10,000
Professional fees (Accountants)	1,200	-	1,200	3,023
Telephone and Internet services	778	-	778	1,167
Workers training	1,203	-	1,203	-
Publicity	300	-	300	-
HMRC PAYE Cost	125	-	125	125
	<b>41,883</b>	<b>-</b>	<b>41,883</b>	<b>40,748</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

**8. Prior Year Adjustment: Creditors**

During the current financial year, the charity identified a £17,094 creditor relating to the prior financial year which has been omitted from the balance sheet. The associated expense had been correctly included in the statement of Financial Position in for the year, but the liability was not recognised under Creditors: amount falling due within one year.

To correct this, a prior year adjustment was made to recognise the creditor as at 31 December 2023. The adjustment has the following effect on the opening balances for 2024

Increase in Creditors (liabilities) by £17,094 and Reduction in Total Fund (opening balance by £17,094

This adjustment has no impact on the current year's income and expenditure. The trustees consider this correction ensures a more accurate presentation of the charity's financial position.

9. Tangible Fixed Assets	Furniture and Fittings	Musical equipment	Computers & Projectors	Total 31- Dec 2024	Total 31- Dec 2023
COST	£	£	£	£	£
At 1 January 2024	-	515	1,669	2,184	2,184
Additions	-	1,269	666	1,935	
<b>At 31 December 2024</b>	<b>-</b>	<b>1,784</b>	<b>2,335</b>	<b>4,119</b>	<b>2,184</b>
<b>Depreciation</b>					
At 1 January 2024	-	129	417	546	546
Depreciation charged for the year	-	489	723	1,212	-
<b>At 31 December 2024</b>	<b>-</b>	<b>618</b>	<b>1,140</b>	<b>1,758</b>	<b>546</b>
<b>Net Book value</b>					
<b>At 31 December 2024</b>	<b>-</b>	<b>1,166</b>	<b>1,195</b>	<b>2,361</b>	<b>1,638</b>
<b>10. Cash Balance</b>				<b>2024</b>	<b>2023</b>
				£	£
Cash and bank balance				408,989	369,506
				<b>408,989</b>	<b>369,506</b>
<b>11. Debtors</b>				<b>2024</b>	<b>2023</b>
				£	£
Loan to church member				-	4,600
				<b>-</b>	<b>4,600</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2024

<b>12. Creditors</b>	<b>2024</b>	<b>2023</b>
	£	£
Central Office (WEM) total contribution 2023	18,547	1,453
Payment to WEMfor 2023 Contribution (Initial and Balance)	(18,547)	-
Central Office (WEM) total contribution 2023	19,559	-
Initial payment To WEM for January - June	(5,161)	-
Accruals for professional fee	1,200	1,500
	<u>15,598</u>	<u>2,953</u>
<b>13. Staff cost and numbers</b>	<b>2024</b>	<b>2023</b>
	£	£
Salary	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<b>The average number of employee during the year:</b>	<b>2024</b>	<b>2023</b>
	No.	No.
	1	1
	<u>1</u>	<u>1</u>

**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY**

England & Wales - Charity number 1122134

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees:

Mr Lucky Albert  
Mr Oluwole Oyenekan  
Mr Vincent Balogun  
Dr Emmanuel Amponentua  
Mr Oluwasiji Daramola

Charity Registration Number: 1122134

Principal Office: 111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
5 High Street  
Bracknell  
Berkshire  
RG12 1DH

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2023. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

**Status**

The charity is registered in England and Wales on 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

**Appointment or Election of Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustees** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The charity is organised so that the trustees are in-sync to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objectives and Activities**

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counseling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

**Public Benefits**

The Church continues to promote various events for our members and the general public to help meet spiritual and emotional needs. Below are some of the activities sponsored by the Church for the benefit of members and the Bracknell community at large:

- Weekly and Monthly Support programmes for young people.
- Youth Summer Camp
- Summer Family BBQ for Church members and Bracknell Community
- Power Conference
- Christmas Carol Service for Church members and Bracknell Community

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2200 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £22,990.

**Review of Activities, transactions, and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. The church received income of £103,548 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £35,471. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2023 is £372,791.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2023

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 07 October 2024 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2023, which are set out on pages 10 to 17.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 07 October 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming	2	97,681	-	97,681	86,652
Activities in furtherance of charity's object	3	-	5,647	5,647	2,516
Other income	4	220	-	220	930
<b>Total incoming resources</b>		<b>97,901</b>	<b>5,647</b>	<b>103,548</b>	<b>90,098</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	450	-	450	1,200
Grant Payable- Institutional	6	26,879	-	26,879	20,144
Costs of activities in furtherance of charities of	7	40,748	-	40,748	37,463
<b>Total resources expended</b>		<b>68,077</b>	<b>-</b>	<b>68,077</b>	<b>58,807</b>
<b>Net Incoming resources before other recognised gains</b>		<b>29,824</b>	<b>5,647</b>	<b>35,471</b>	<b>31,291</b>
<b>Net movement in funds</b>		<b>29,824</b>	<b>5,647</b>	<b>35,471</b>	<b>31,291</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		282,471	54,849	337,320	306,029
<b>Total funds carried forward</b>		<b>312,295</b>	<b>60,496</b>	<b>372,791</b>	<b>337,320</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2023

The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities.

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	8	1,638	-
<b>Current Assets</b>			
Cash at bank and in hand (Including loan refund)	9	369,506	335,200
Debtors	10	4,600	3,320
		<b>374,106</b>	<b>338,520</b>
Creditors: Amount falling due within a year	11	2,953	1,200
<b>Net Current Assets</b>		<b>371,153</b>	<b>337,320</b>
<b>Net Assets</b>		<b>372,791</b>	<b>337,320</b>
Unrestricted Funds	1b	312,295	282,471
Restricted Funds	1b	60,496	54,849
<b>Total Funds</b>		<b>372,791</b>	<b>337,320</b>

Approved by the Trustee on 07 October 2024 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

The notes on pages 12 - 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments: 25 reducing balance  
Furniture and Fittings: 25 reducing balance  
Computer Equipments: 25 reducing balance  
Motor Vehicle: 25 reducing balance

<b>2. Donations</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	£	£	Total £	Total £
Tithes collection (including collection via POS)	73,168	-	73,168	71,075
Offerings collection (including collection via POS)	23,763	-	23,763	15,577
Thanks Giving	750	-	750	-
	<b>97,681</b>	<b>-</b>	<b>97,681</b>	<b>86,652</b>
<b>3. Activities in furtherance of charity's objectives</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	£	£	Total £	Total £
Building fund	-	5,647	5,647	2,516
	<b>-</b>	<b>5,647</b>	<b>5,647</b>	<b>2,516</b>
<b>4. Other income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	£	£	Total £	Total £
Other donation	220	-	220	930
	<b>220</b>	<b>-</b>	<b>220</b>	<b>930</b>
<b>5. Grants payable- Individual</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	£	£	Total £	Total £
Individual welfare	450	-	450	1,200
	<b>450</b>	<b>-</b>	<b>450</b>	<b>1,200</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

<b>6. Grants payable- Institutional</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Charitable giving- UK	26,879	-	26,879	20,144
	<b>26,879</b>	<b>-</b>	<b>26,879</b>	<b>20,144</b>

<b>List of institutional grants payable</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
RCCG WEM- World Evangelism	18,547	-	18,547	17,454
RCCG Central Office - Central Office Support	612	-	612	600
African Misson- Mission Support	600	-	600	800
Support - RCCG London	600	-	600	600
Support - RCCG UK Province Annual due and Support	250	-	250	240
Support- RCCG Camp ground	5,000	-	5,000	-
Support- RCCG Province 1	100	-	100	-
Support- City of Peace	250	-	250	-
Support- House Of Praise	100	-	100	-
Support- RCCG Winners Place	200	-	200	-
Support- RCCG South	150	-	150	-
Other Support	470	-	470	-
Support- Hope Alliance Oureach	-	-	-	100
Support - Aldershot Parish	-	-	-	350
<b>Total grant payable- Institutional</b>	<b>26,879</b>	<b>-</b>	<b>26,879</b>	<b>20,144</b>

<b>7. Costs of Generating Voluntary Income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Seminar, conferences and subscriptions	7,884	-	7,884	8,112
Travel and subsistence	3,406	-	3,406	4,708
Hall hire, rent and rates	7,388	-	7,388	3,793
Mission and evangelism	1,346	-	1,346	1,250
Worship cost and church occasion	2,334	-	2,334	1,352
Welfare and hospitality	1,311	-	1,311	905
Printing, postage, stationaries and IT consumables	795	-	795	594
Music, liturgy and church group	777	-	777	755
Insurance and licence	646	-	646	616
Depreciation	546	-	546	659
Salary	10,000	-	10,000	10,000
Professional fees (Accountants)	3,023	-	3,023	1,200
Telephone and Internet services	1,167	-	1,167	608
Workers training	-	-	-	522
Publicity	-	-	-	455
Property planning fee	-	-	-	1,800
HMRC PAYE Cost	125	-	125	134
	<b>40,748</b>	<b>-</b>	<b>40,748</b>	<b>37,463</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

<b>8. Tangible Fixed Assets</b>	<b>Furniture and Fittings</b>	<b>Musical equipment</b>	<b>Computers &amp; Projectors</b>	<b>Total 31- Dec 2023</b>	<b>Total 31- Dec 2022</b>
	£	£	£	£	£
<b>COST</b>					
At 1 January 2023	-	-	-	-	7,271
Additions	-	515	1,669	2,184	-
<b>At 31 December 2023</b>	<b>-</b>	<b>515</b>	<b>1,669</b>	<b>2,184</b>	<b>7,271</b>
<b>Depreciation</b>					
At 1 January 2023	-	-	-	-	6,612
Depreciation charged for the year	-	129	417	546	659
<b>At 31 December 2023</b>	<b>-</b>	<b>129</b>	<b>417</b>	<b>546</b>	<b>7,271</b>
<b>Net Book value</b>					
<b>At 31 December 2023</b>	<b>-</b>	<b>386</b>	<b>1,252</b>	<b>1,638</b>	<b>-</b>
<b>9. Cash Balance</b>				<b>2023</b>	<b>2022</b>
				£	£
Cash and bank balance				369,506	335,200
				<b>369,506</b>	<b>335,200</b>
<b>10. Debtors</b>				<b>2023</b>	<b>2021</b>
				£	£
Loan to church member				4,600	3,320
				<b>4,600</b>	<b>3,320</b>
<b>11 Creditors</b>				<b>2023</b>	<b>2022</b>
				£	£
Central Office (WEM)				1,453	-
Accruals for professional fee				1,500	1,200
				<b>2,953</b>	<b>1,200</b>
<b>12. Staff cost and numbers</b>				<b>2023</b>	<b>2022</b>
				£	£
Salary				10,000	10,000
				<b>10,000</b>	<b>10,000</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2023

<b>13. Net Incoming resources/(Resources expended)</b>	<b>2023</b>	<b>2022</b>
This is stated after charging:	£	£
Depreciation	546	659
	<u>546</u>	<u>659</u>

<b>The average number of employee during the year:</b>	<b>2023</b>	<b>2022</b>
	No.	No.
	1	1
	<u>1</u>	<u>1</u>

**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

**REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY**

England & Wales - Charity number 1122134

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees:

Mr Lucky Albert  
Mr Oluwole Oyekan  
Mr Vincent Balogun  
Dr Emmanuel Amponsua  
Mr Oluwasiji Daramola

Charity Registration Number: 1122134

Principal Office: 111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
5 High Street  
Bracknell  
Berkshire  
RG12 1DH

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2022

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**Organisational Structure and Decision Making**

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objectives and Activities**

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counselling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

**Public Benefits**

The Church continues to promote various events for our members and the general public to help meet spiritual and emotional needs. Below are some of the activities sponsored by the Church for the benefit of members and the Bracknell community at large:

- Support for Church members that are recovering from the impact of covid-19.
- Weekly and Monthly Support programmes for young people.
- Youth Summer Camp
- Summer Family BBQ for Church members and Bracknell Community
- Power Conference
- Christmas Carol

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2000 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £19,000.

**Review of Activities, transactions, and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. The church received income of £90,098 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £31,291. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2022 is £337,320.

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 17 October 2023 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2022, which are set out on pages 10 to 17.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 18 October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming res:	2	86,652	-	86,652	100,492
Activities in furtherance of charity's object	3	-	2,516	2,516	2,445
Other income	4	930	-	930	1,495
<b>Total incoming resources</b>		<b>87,582</b>	<b>2,516</b>	<b>90,098</b>	<b>104,432</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	1,200	-	1,200	350
Grant Payable- Institutional	6	20,144	-	20,144	18,057
Costs of activities in furtherance of charities objec	7	37,463	-	37,463	23,904
<b>Total resources expended</b>		<b>58,807</b>	<b>-</b>	<b>58,807</b>	<b>42,311</b>
<b>Net incoming resources before other recognised gains</b>		<b>28,775</b>	<b>2,516</b>	<b>31,291</b>	<b>62,121</b>
<b>Net movement in funds</b>		<b>28,775</b>	<b>2,516</b>	<b>31,291</b>	<b>62,121</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		253,696	52,333	306,029	243,908
<b>Total funds carried forward</b>		<b>282,471</b>	<b>54,849</b>	<b>337,320</b>	<b>306,029</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2022

The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities.

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	8	-	659
<b>Current Assets</b>			
Cash at bank and in hand (Including loan refund)	9	335,200	308,260
Debtors	10	3,320	-
		<b>338,520</b>	<b>308,260</b>
Creditors: Amount falling due within a year	11	1,200	2,890
<b>Net Current Assets</b>		<b>337,320</b>	<b>305,370</b>
<b>Net Assets</b>		<b>337,320</b>	<b>306,029</b>
Unrestricted Funds	1b	282,471	253,696
Restricted Funds	1b	54,849	52,333
<b>Total Funds</b>		<b>337,320</b>	<b>306,029</b>

Approved by the Trustee on 17 October 2023 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

The notes on pages 12 - 17 form part of these financial statements.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments: 25 reducing balance  
Furniture and Fittings: 25 reducing balance  
Computer Equipments: 25 reducing balance  
Motor Vehicle: 25 reducing balance

<b>2. Donations</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	£	£	Total £	Total £
Tithes collection (including collection via POS)	71,075	-	71,075	67,060
Offerings collection (including collection via POS)	15,577	-	15,577	10,733
Gift Aid- HMRC Charities	-	-	-	22,699
	<u>86,652</u>	<u>-</u>	<u>86,652</u>	<u>100,492</u>
<b>3. Activities in furtherance of charity's objectives</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	£	£	Total £	Total £
Building fund	-	2,516	2,516	2,445
	<u>-</u>	<u>2,516</u>	<u>2,516</u>	<u>2,445</u>
<b>4. Other income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	£	£	Total £	Total £
Other donation	930	-	930	1,495
	<u>930</u>	<u>-</u>	<u>930</u>	<u>1,495</u>
<b>5. Grants payable- Individual</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	£	£	Total £	Total £
Individual welfare	1,200	-	1,200	350
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>350</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

<b>6. Grants payable- Institutional</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable giving- UK	20,144	-	20,144	18,057
	<b>20,144</b>	<b>-</b>	<b>20,144</b>	<b>18,057</b>
<b>List of institutional grants payable</b>				
	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
RCCG WEM- World Evangelism	17,454	-	17,454	15,857
RCCG Central Office - Central Office Support	600	-	600	600
African Misson- Mission Support	800	-	800	600
Others- RCCG UK Province Annual due and Support	240	-	240	400
Others- RCCG London	600	-	600	600
Support- Aldershot Parish	100	-	100	-
Support- Hope Alliance Outreach	350	-	350	-
<b>Total grant payable- Institutional</b>	<b>20,144</b>	<b>-</b>	<b>20,144</b>	<b>18,057</b>
<b>7. Costs of Generating Voluntary Income</b>				
	<i>Unrestricted</i>	<i>Restricted</i>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Seminar, conferences and subscriptions	8,112	-	8,112	568
Travel and subsistence	4,708	-	4,708	172
Hall hire, rent and rates	3,793	-	3,793	2,360
Mission and evangelism	1,250	-	1,250	1,772
Worship cost and church occasion	1,352	-	1,352	180
Welfare and hospitality	905	-	905	1,489
Printing, postage, stationaries and IT consumables	594	-	594	748
Music, liturgy and church group	755	-	755	701
Insurance and licence	616	-	616	344
Depreciation	659	-	659	1,068
Salary	10,000	-	10,000	10,000
Workers training	522	-	522	360
Publicity	455	-	455	218
Professional fees (Accountants)	1,200	-	1,200	1,700
Worldpay and bank charges	-	-	-	270
Telephone and Internet services	608	-	608	554
Property planning fee	1,800	-	1,800	1,241
HMRC PAYE Cost	134	-	134	159
	<b>37,463</b>	<b>-</b>	<b>37,463</b>	<b>23,904</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

<b>8. Tangible Fixed Assets</b>	<b>Furniture and Fittings</b>	<b>Musical equipment</b>	<b>Computers &amp; Projectors</b>	<b>Total 31- Dec 2022</b>	<b>Total 31- Dec 2021</b>
	£	£	£	£	£
<b>COST</b>					
At 1 January 2022	455	4,742	1,034	6,231	6,231
Additions		1,040	-	1,040	1,040
<b>At 31 December 2022</b>	<b>455</b>	<b>5,782</b>	<b>1,034</b>	<b>7,271</b>	<b>7,271</b>
<b>Depreciation</b>					
At 1 January 2022	455	5,123	1,034	6,612	5,544
Depreciation charged for the year		659	-	659	1,068
<b>At 31 December 2022</b>	<b>455</b>	<b>5,782</b>	<b>1,034</b>	<b>7,271</b>	<b>6,612</b>
<b>Net Book value</b>					
<b>At 31 December 2022</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>659</b>
<b>9. Cash Balance</b>				<b>2022</b>	<b>2021</b>
				£	£
Cash and bank balance				335,200	308,260
				<b>335,200</b>	<b>308,260</b>
<b>10. Debtors</b>				<b>2022</b>	<b>2021</b>
				£	£
Loan to church member				3,320	-
				<b>3,320</b>	<b>-</b>
<b>12. Staff cost and numbers</b>				<b>2022</b>	<b>2021</b>
				£	£
Pastor's running cost				-	-
Salary				10,000	10,000
				<b>10,000</b>	<b>10,000</b>
<b>13. Net Incoming resources/(Resources expended)</b>				<b>2022</b>	<b>2021</b>
This is stated after charging:				£	£
Depreciation				659	1,068
				<b>659</b>	<b>1,068</b>
<b>The average number of employee during the year:</b>				<b>2022</b>	<b>2021</b>
				No.	No.
				1	1
				<b>1</b>	<b>1</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2022

**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY**

England & Wales - Charity number 1122134

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees:

Mr Lucky Albert  
Mr Oluwole Oyenekan  
Mr Vincent Balogun  
Dr Emmanuel Ampontua  
Mr Oluwasiji Daramola

Charity Registration Number: 1122134

Principal Office: 111 Noreys Avenue, Wokingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
5 High Street  
Bracknell  
Berkshire  
RG12 1DH

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2021. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

**Status**

The charity is registered in England and Wales on 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

**Appointment or Election of Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustees** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day-to-day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objects and Activities**

To seek the advancement of the Christian religion by the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and kind.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are open to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counselling, weekly worship services, Bible studies, house fellowships, and youth mentoring services.
- Welfare support to members and the general public, and various missionary activities.

**Public Benefits**

The church's online Sunday and mid-week services are opened to the general public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Support for Church members during the lockdown period.
- Support programmes for young people during the lockdown period.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and the elderly. Although the movement was hindered in the year 2020 due to the global pandemic and lockdown, the Church took advantage of all possible means to help our members and the community at large. The trustees have paid due regard to the Charity Commission's guidelines on a public benefit before deciding what activities the charity should undertake.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to the RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objectives in the advancement of the Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 2000 hours are provided by volunteers during the year. If this is conservatively valued at £9.50 per hour, the volunteer's effort will amount to over £19,000.

**Review of Activities, transactions and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of the Christian faith by the doctrines set out in the Statement of Faith as contained in our trust deed. Despite the current global pandemic, the church received income of £104,432 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was a surplus of £62,121. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly's net assets on 31 December 2021 is £306,029. During this period,

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest-bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that the Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make a life-changing impact on society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements by applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the charity and of the surplus or deficit of the charity or that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on an accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on **23 Oct** 2022 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2021, which are set out on pages 10 to 17.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 24-10-2022

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming i	2	100,492	-	100,492	72,256
Activities in furtherance of charity's object	3	-	2,445	2,445	5,073
Other income	4	1,495	-	1,495	
<b>Total incoming resources</b>		<b>101,987</b>	<b>2,445</b>	<b>104,432</b>	<b>77,329</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	350	-	350	500
Grant Payable- Institutional	6	18,057	-	18,057	16,963
Costs of activities in furtherance of charities obje	7	23,904	-	23,904	23,655
Management and government cost	8	-	-	-	700
<b>Total resources expended</b>		<b>42,311</b>	<b>-</b>	<b>42,311</b>	<b>41,818</b>
<b>Net Incoming resources before other recognised gains</b>		<b>59,676</b>	<b>2,445</b>	<b>62,121</b>	<b>35,511</b>
<b>Net movement in funds</b>		<b>59,676</b>	<b>2,445</b>	<b>62,121</b>	<b>35,511</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		194,020	49,888	243,908	208,397
<b>Total funds carried forward</b>		<b>253,696</b>	<b>52,333</b>	<b>306,029</b>	<b>243,908</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2021

The accounts have been prepared in accordance with the special provision of the Statement of Recommended Practice:

Accounting and Reporting by Charity (SORP) issued in October 2019 as modified for smaller charities

	Notes	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible Assets	9	659	1,727
<b>Current Assets</b>			
Cash at bank and in hand (Including loan refund)	10	308,260	251,596
		<b>308,260</b>	<b>251,596</b>
Creditors: Amount falling due within a year	11	2,890	9,415
<b>Net Current Assets</b>		<b>305,370</b>	<b>242,181</b>
<b>Net Assets</b>			
		<b>306,029</b>	<b>243,908</b>
Unrestricted Funds	1b	253,696	194,020
Restricted Funds	1b	52,333	49,888
<b>Total Funds</b>		<b>306,029</b>	<b>243,908</b>

Approved by the Trustee on **23<sup>rd</sup>** 2022 and signed on their behalf by:

**Mr Lucky Albert**  
Trustee

The notes on pages 12 - 17 form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from the charitable trading activity are accounted for when earned.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments: 25 reducing balance  
Furniture and Fittings: 25 reducing balance  
Computer Equipments: 25 reducing balance  
Motor Vehicle: 25 reducing balance

<b>2. Donations</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tithes collection (including collection via POS)	67,060	-	67,060	60,760
Offerings collection (including collection via POS)	10,733	-	10,733	11,496
Gift Aid- HMRC Charities	22,699	-	22,699	-
	<b>100,492</b>	<b>-</b>	<b>100,492</b>	<b>72,256</b>
<b>3. Activities in furtherance of charity's objectives</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Building fund	-	2,445	2,445	5,074
	<b>-</b>	<b>2,445</b>	<b>2,445</b>	<b>5,074</b>
<b>4. Other income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other donation	1,495	-	1,495	-
	<b>1,495</b>	<b>-</b>	<b>1,495</b>	<b>-</b>
<b>5. Grants payable- Individual</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Individual welfare	350	-	350	500
	<b>350</b>	<b>-</b>	<b>350</b>	<b>500</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

<b>6. Grants payable- Institutional</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Charitable giving- UK	18,057	-	18,057	16,963
	<b>18,057</b>	<b>-</b>	<b>18,057</b>	<b>16,963</b>

<b>List of institutional grants payable</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
RCCG WEM- World Evangelism	15,857	-	15,857	14,613
RCCG Central Office - Central Office Support	600	-	600	600
African Misson- Mission Support	600	-	600	600
Others- RCCG UK Province Annual due and Support	400	-	400	550
Others- RCCG London	600	-	600	600
<b>Total grant payable- Institutional</b>	<b>18,057</b>	<b>-</b>	<b>18,057</b>	<b>16,963</b>

<b>7. Costs of Generating Voluntary Income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Seminar, conferences and subscriptions	568	-	568	250
Travel and subsistence	172	-	172	-
Hall hire, rent and rates	2,360	-	2,360	1,803
Mission and evangelism	1,772	-	1,772	59
Worship cost and church occasion	180	-	180	58
Welfare and hospitality	1,489	-	1,489	2,943
Printing, postage, stationaries and IT consumables	748	-	748	1,795
Music, liturgy and church group	701	-	701	170
Insurance and licence	344	-	344	572
Depreciation	1,068	-	1,068	1,068
Pastor's running cost	-	-	-	927
Salary	10,000	-	10,000	10,000
Workers training	360	-	360	-
Publicity	218	-	218	634
Professional fees (Accountants)	1,700	-	1,700	1,900
Worldpay and bank charges	270	-	270	724
Telephone and Internet services	554	-	554	752
Property planning fee	1,241	-	1,241	-
HMRC PAYE Cost	159	-	159	-
	<b>23,904</b>	<b>-</b>	<b>23,904</b>	<b>23,655</b>

<b>8. Management and governace costs</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>Total</b>	<b>Total</b>
			<b>£</b>	<b>£</b>
Accrued professional fees- Gift Aid	700	-	700	700
	<b>700</b>	<b>-</b>	<b>700</b>	<b>700</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**9. Tangible Fixed Assets**

	Furniture and Fittings	Musical equipment	Computers & Projectors	Total 31- Dec 2021	Total 31- Dec 2020
<b>COST</b>	£	£	£	£	£
At 1 January 2021	455	4,742	1,034	6,231	6,231
Additions		1,040	-	1,040	1,040
<b>At 31 December 2021</b>	<b>455</b>	<b>5,782</b>	<b>1,034</b>	<b>7,271</b>	<b>7,271</b>
<b>Depreciation</b>					
At 1 January 2021	455	4,055	1,034	5,544	4,476
Depreciation charged for the year		1,068	-	1,068	1,068
<b>At 31 December 2021</b>	<b>455</b>	<b>5,123</b>	<b>1,034</b>	<b>6,612</b>	<b>5,544</b>
<b>Net Book value</b>					
<b>At 31 December 2021</b>	<b>-</b>	<b>659</b>	<b>-</b>	<b>659</b>	<b>1,727</b>

**10. Cash Balance**

	2021	2020
	£	£
Cash and bank balance	308,260	251,596
	<b>308,260</b>	<b>251,596</b>

**11. Creditors**

	2021	2020
	£	£
Central Office (WEM)	1,890	9,415
Accruals for professional fee	1,000	900
Accrued for Professional fee- Gift Aid return	700	-
	<b>2,890</b>	<b>10,315</b>

**12. Staff cost and numbers**

	2021	2020
	£	£
Pastor's running cost	-	927
Salary	10,000	10,000
	<b>10,000</b>	<b>10,927</b>

**13. Net Incoming resources/(Resources expended)**

	2021	2020
	£	£
This is stated after charging:		
Depreciation	1,068	1,068
	<b>1,068</b>	<b>1,068</b>

**The average number of employee during the year:**

	2021	2020
	No.	No.
	1	1
	<b>1</b>	<b>1</b>

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2021

**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**REDEEMED CHRISTIAN CHURCH OF GOD - BRACKNELL VICTORIOUS ASSEMBLY**

England & Wales - Charity number 1122134

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# Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

Charity reg. no 1122134

TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

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Notes forming part of the financial statements	12 - 17

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND  
ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees:

Mr. Lucky Albert  
Mr. Oluwole Oyenekan  
Mr. Vincent Balogun  
Dr Emmanuel Ampontua  
Mr. Oluwasiji Daramola

Charity registration Number: 1122134

Principal Office: 111 Noreys Avenue, Workingham RG40 1UY

Pastor in charge: Pastor O Alabi

Independent Examiner: MacGlory Consult Ltd  
61 Fuller Way  
Andover  
Hampshire  
SP11 6UJ

Bankers:

National Westminster Bank Plc  
5 High Street  
Bracknell  
Berkshire  
RG12 1DH

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees submit their annual report and the financial statements of RCCG Bracknell Victorious Assembly (the charity) for the year ending 31 December 2020. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (The FRSSE).

**Status**

The charity is registered in England and Wales on the 31 December 2007 with charity number 1122134. It is also known as RCCG Bracknell Victorious Assembly.

**Appointment or Election of Trustees**

Trustees are appointed and or co-opted under the terms of the trust deed. **Policies Adopted For The Induction and Training of New Trustee's** The induction process for a newly appointed trustee comprises an initial meeting with the Chair and other trustees, followed by short meetings with the Parish pastor on the powers and responsibilities of the Trustees.

**Organisational Structure and Decision Making**

The charity is organised so that the trustees meet regularly to manage its affairs. The Parish pastor manages the day to day administration of the church.

**Related Party Relationships RCCG**

Bracknell Victorious Assembly is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common Purposes'.

**Objects and Activities**

To seek the advancement of the Christian religion in accordance with the teaching of The Redeemed Christian Church of God, to educate people in the word of God, the relief of poverty, to teach the knowledge of Jesus Christ all over the United Kingdom and to help in the relief of poverty in all the parts of the world; directly to our immediate members, their families, members of the local, national and international communities as occasion would demand, in cash and in kind.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**The activities for achieving its objectives include:**

The church's Sunday and mid-week services are opened to the public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Online Conferences and events organized during the year to promote the Christian faith include night vigil, prayers and counselling, weekly worship services, Bible studies, house fellowships, and youth mentoring service.
- Welfare support to members and general public, and various missionary activities.

**Public Benefits**

The church's online Sunday and mid-week services are opened to the general public and our community to build on their Christian faith as well as share fellowship with us to meet spiritual and emotional needs. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Support for Church members during lockdown period .
- Support programmes for young people during lockdown period.

Our efforts are geared towards supporting the programmes of our local council, promoting cohesion in our community, and positively impacting the lives of young people and elderly. Although, movement was hindered in year 2020 due to the global pandemic and lockdown, but the Church took advantage of all possible means to help our members and the community at large. The trustees have paid due regard to the Charity Commission's guideline on public benefit before deciding what activities the charity should undertake.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**Grant Making Policy**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

**Volunteers**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 1980 hours are provided by volunteers during the year. If this is conservatively valued at £8.72 per hour, the volunteer's effort will amount to over £17,266.

**Review of Activities, transactions and financial position**

The church continues to enjoy continuous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our trust deed. In spite of the current global pandemic, church received income of £77,329 as voluntary donations. The net movement in funds for the period, as shown in financial activities, for the period was surplus of £35,511. The value of The Redeemed Christian Church of God Bracknell Victorious Assembly net assets at 31 December 2020 is £243,908. During the period,

**Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate against exposures to the major risks

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**Investment Policy**

The trustees have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

**Reserves Policy**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 5 months of resources expended which equals to roughly £6,000 to £10,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. It would obviously be necessary to then consider how the funding would be replaced or activities changed. The present free reserve is within the policy range, but the trustees are continuing to seek additional unrestricted funds.

**Principal Funding**

Funding has been provided mainly through tithes and offerings by church members. Pledges are also taken for specific projects.

**Future Development**

The Charity aims at building on its current achievement in effectively spreading the ethos, love and hope that Christian faith offers. It also aims at building upon its current efforts of community involvement, in its bid to make our community and the larger world a better place for all.

The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

TRUSTEES' REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2020

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

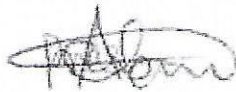
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- Select suitable accounting policies and then apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 27 Oct / 2021 and signed on their behalf by:



**Mr. Lucky Albert**  
Trustee

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

**Independent examiner's report to the trustees of The Redeemed Christian Church of God  
Bracknell Victorious Assembly**

I report on the accounts of the Trust for the year ended 31 December 2020, which are set out on pages 10 to 17.

Independent examiner's report to the trustees of The Redeemed Christian Church Of God Bracknell Victorious Assembly Trust. I report to the trustees on my examination of the accounts for the year ended 31 December 2020, which are set out on pages 10 to 17.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

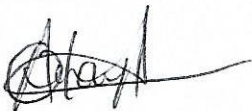
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MacGlory Consult Ltd  
61 Fuller Way, Andover, Hampshire SP11 6UJ

Date: 27-10-2021

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE  
ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020		2020	2019
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
<b>Incoming Resources</b>					
Donation, legacies, Gift Aid & similar incoming resources	2	72,256	-	72,256	115,594
Activities in furtherance of charity's object	3	-	5,073	5,073	5,522
Other income	4	-	-	-	6,633
<b>Total incoming resources</b>		<b>72,256</b>	<b>5,073</b>	<b>77,329</b>	<b>127,749</b>
<b>Resources expended</b>					
Grant Payable- Individual	5	500	-	500	600
Grant Payable- Institutional	6	16,963	-	16,963	15,007
Costs of activities in furtherance of charities objects	7	23,655	-	23,655	35,903
Management and government cost	8	700	-	700	700
<b>Total resources expended</b>		<b>41,818</b>	<b>-</b>	<b>41,818</b>	<b>52,210</b>
<b>Net Incoming resources before other recognised gains</b>		<b>30,438</b>	<b>5,073</b>	<b>35,511</b>	<b>75,539</b>
<b>Net movement in funds</b>		<b>30,438</b>	<b>5,073</b>	<b>35,511</b>	<b>75,539</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		163,582	44,815	208,397	132,858
<b>Total funds carried forward</b>		<b>194,020</b>	<b>49,888</b>	<b>243,908</b>	<b>208,397</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.


THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

BALANCE SHEET AS AT 31 DECEMBER 2020

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting by Charity (SORP) issued October 2019 as modified for smaller charities

	Notes	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Assets	9	<u>1,727</u>	<u>1,755</u>
<b>Current Assets</b>			
Cash at bank and in hand (including loan refund)	10	<u>251,596</u>	<u>212,787</u>
		251,596	212,787
Creditors: Amount falling due within a year	11	<u>9,415</u>	<u>6,145</u>
<b>Net Current Assets</b>		<u>242,181</u>	<u>206,642</u>
<b>Net Assets</b>		<u>243,908</u>	<u>208,397</u>
<b>Unrestricted Funds</b>			
Unrestricted Funds	1b	194,020	163,582
Restricted Funds	1b	49,888	44,815
<b>Total Funds</b>		<u>243,908</u>	<u>208,397</u>

Approved by the Trustee on 27 Oct 2021 and signed on their behalf by:

  
**Mr Lucky Albert**  
Trustee

The notes on pages 12 - 17 from part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD  
BRACKNELL VICTORIOUS ASSEMBLY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2020

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable. Designated funds are restricted funds earmarked by the Trustees for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Restricted funds are subject to restrictions on their expenditure imposed by their donors

**(c) Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to categories of income: Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

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**(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred and reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to strategic management of the charity.

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**(e) Fixed Assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £100 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, over the expected useful lives on the following basis:

Musical Equipments:	25 reducing balance
Furniture and Fittings:	25 reducing balance
Computer Equipment:	25 reducing balance
Motor Vehicle:	25 reducing balance

<b>2. Donations</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Tithes collection (including collection via POS)	60,760	-	60,760	61,661
Offerings collection (including collection via POS)	11,496	-	11,496	20,840
Gift Aid- HMRC Charities	-	-	-	33,093
	<u>72,256</u>	<u>-</u>	<u>72,256</u>	<u>115,594</u>
<b>3. Activities in furtherance of charity's objectives</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Building fund	-	5,074	5,074	5,522
	<u>-</u>	<u>5,074</u>	<u>5,074</u>	<u>5,522</u>
<b>4. Other income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Other donation	-	-	-	6,633
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,633</u>
<b>5. Grants payable- Individual</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	£	£
Individual welfare	500	-	500	600
	<u>500</u>	<u>-</u>	<u>500</u>	<u>600</u>

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<b>6. Grants payable- Institutional</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	Total	Total
	£	£	£	£
Charitable giving- UK	16,963	-	16,963	15,007
	<b>16,963</b>	<b>-</b>	<b>16,963</b>	<b>15,007</b>

<b>List of institutional grants payable</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	Total	Total
	£	£	£	£
RCCG WEM- World Evangelism	14,613	-	14,613	14,007
RCCG Central Office - Central Office Support	600	-	600	150
African Misson- Mission Support	600	-	600	600
Others- RCCG UK Province Annual due and Support	550	-	550	250
Others- RCCG London	600	-	600	-
<b>Total grant payable- Institutional</b>	<b>16,963</b>	<b>-</b>	<b>16,963</b>	<b>15,007</b>

<b>7. Costs of Generating Voluntary Income</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	Total	Total
	£	£	£	£
Seminar, conferences and subscriptions	250	-	250	2,676
Travel and subsistence	-	-	-	2,587
Hall hire, rent and rates	1,803	-	1,803	7,230
Mission and evangelism	59	-	59	2,440
Worship cost and church occasion	58	-	58	2,178
Welfare and hospitality	2,943	-	2,943	2,623
Printing, postage, stationaries and IT consumables	1,795	-	1,795	1,432
Music, liturgy and church group	170	-	170	978
Insurance and licence	572	-	572	248
Depreciation	1,068	-	1,068	1,068
Pastor's running cost	927	-	927	1,306
Salary	10,000	-	10,000	5,833
Workers training	-	-	-	2,350
Publicity	634	-	634	1,123
Professional fees (Solicitors and Accountants)	1,900	-	1,900	900
Worldpay and bank charges	724	-	724	-
Telephone and Internet services	752	-	752	1,198
	<b>23,655</b>	<b>-</b>	<b>23,655</b>	<b>36,170</b>

<b>8. Management and governance costs</b>	<i>Unrestricted</i>	<i>Restricted</i>	<b>2020</b>	<b>2019</b>
	£	£	Total	Total
	£	£	£	£
Professional fees- Gift Aid	700	-	700	700
	<b>700</b>	<b>-</b>	<b>700</b>	<b>700</b>

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**9. Tangible Fixed Assets**

	Furniture and Fittings	Musical equipment	Computers & Projectors	Total 31- Dec 2020	Total 31- Dec 2019
<b>COST</b>	£	£	£	£	£
At 1 January 2020	455	4,742	1,034	6,231	4,711
Additions		1,040	-	1,040	1,520
<b>At 31 December 2020</b>	<b>455</b>	<b>5,782</b>	<b>1,034</b>	<b>7,271</b>	<b>6,231</b>
<b>Depreciation</b>					
At 1 January 2020	455	2,987	1,034	4,476	3,675
Depreciation charged for the year		1,068	-	1,068	801
<b>At 31 December 2020</b>	<b>455</b>	<b>4,055</b>	<b>1,034</b>	<b>5,544</b>	<b>4,476</b>
<b>Net Book value</b>					
<b>At 31 December 2020</b>	<b>-</b>	<b>1,727</b>	<b>-</b>	<b>1,727</b>	<b>1,755</b>

**10. Cash Balance**

	2020	2019
	£	£
Cash and bank balance	251,596	212,787
	<b>251,596</b>	<b>212,787</b>

**11. Creditors**

	2020	2019
	£	£
Central Office (WEM)	9,415	5,245
Accruals	900	900
	<b>10,315</b>	<b>6,145</b>

**12. Staff cost and numbers**

	2020	2019
	£	£
Pastor's running cost	927	1,306
Salary	10,000	5,833
	<b>10,927</b>	<b>7,139</b>

**13. Net Incoming resources/(Resources expended)**

	2020	2019
	£	£
This is stated after charging:		
Depreciation	1,068	801
Professional fee	900	1,600
	<b>1,968</b>	<b>2,401</b>

**The average number of employee during the year:**

	2020	2019
	No.	No.
	1	1
	<b>1</b>	<b>1</b>

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**14. Trustee Remuneration & Related Pay Transactions**

No member of the Board of trustees received remuneration during the year.

**15. Taxation**

As a charity, RCCG Bracknell Victorious Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.