

The Thornton & Allerton Community Association Limited

Charity number 1122128

A company limited by guarantee number 06342828

Annual Report and Financial Statements for the year ended 31 March 2024



The Thornton & Allerton Community Association Limited

Annual Report and Financial Statements for the year ended 31 March 2024

Contents	Page
Trustees' report	2 to 6
Examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 to 15

Prepared by West Yorkshire Community Accountancy Service CIO

The Thornton & Allerton Community Association Limited

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Nicola Murray	Co-Chair	Appointed 1 May 2024
Matthew Storey	Co-Chair	Appointed 1 May 2024
Rosalind Freeman	Chair	Resigned 1 April 2023
Dominic Sheard		
Timothy Spencer		Resigned 1 April 2024
Mazhar Ellahi		
Molly Jewitt		
Amy Woolger		Resigned 1 November 2023
Penny Green		Resigned 1 November 2023
Carole Roberts		Appointed 26 July 2023
Sonam Khan		Appointed 7 December 2023
Jane Hiley		Appointed 1 January 2024
Christopher Whitby		Appointed 1 May 2024
Aamta-Tul Waheed		Appointed 1 June 2024

Charity number	1122128	Registered in England and Wales
Company number	06342828	Registered in England and Wales

Registered and principal address	Bankers
South Square Centre	Barclays
South Square	1 Churchill Place
Thornton	London
Bradford BD13 3LD	E14 5HP

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was incorporated on 14 August 2007. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

The Thornton & Allerton Community Association Limited

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To promote any charitable purposes for the benefit of the inhabitants of Thornton and Allerton and neighbourhood without distinction of sex or of political, religious or other opinions by in particular by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and other leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Our 2023/2024 year has been filled with exhibitions, activities, and workshops. Programme highlights included:

Artist Lucy Wright took part in a 3-day residency in our local history archive preceding an exhibition of existing works 'Something Invisible and Powerful and Totally Uncontrollable'. Lucy developed a proposal for a project engaging with the archive and local people with water/well sites, and exploring how water is used in tradition and ritual. Lucy performed a singular folk dance alongside performances from Walters Green Morris dancers and Helian folk band.

Our 4th Mindful May event took place featuring 11 workshops across the day including yoga, tea blending, sound bath, reflective collage, collective mandala making, felting, gouache workshops, the return of Bring Your Own Vinyl open decks encouraging a wide range of people to take part. 128 people attended the day and afternoon with an increase in families and global majority audiences.

'Divergent' exhibition of 'Red Brick Artists' 25 artists showing paint and mixed media artworks through Oct-Nov. Artist talk and social saw 40 people attend and learn about methods used in gathering and collaborating by this social and professional network.

'The Ridings: Bradford Working-class family, Life, Loss & Landscape 1970's-1990's' by Emma Connolly-Barklem. Poet and Spoken word artist Emma Connolly-Barklem presented her first visual arts exhibition, inspired by her anthology 'The Ridings' which is an enduring reckoning with family, self, and grief following the loss of her parents. The exhibition was an ordinary but extraordinary portrait of a biracial Bradford family, their working-class heritage, and the traces they leave behind.

The 5th Year of Thornton Winter Windows took place, featuring over 40 homes and businesses. Artist Rosie McAndrew designed 3 bespoke windows, at South Square, Thornton Community Centre and The Apothecary Gallery. Rosie chose the theme 'Apricity' the feeling of sunshine on a winters day. An event to launch the light trail featured the return of our Winter Makers Market, plus live brass bands and mulled wine. The event was part of BD is LiT, a district wide light festival and funded by Bradford Council.

Our exhibition programme continues to be supported by the Arts and Cultural Investment Fund from Bradford Council.

The public workshop programme returned with workshops such as, silk monoprinting, wild landscapes, creative writing, and fused glass enabling an income stream from paid workshops.

A slow cooker workshop led by the Yorkshire Energy Doctor funded by UKSPF focussed on Cost-of-Living support. 35 attendees came to the workshop and Energy Quiz, aimed at myth busting surrounding tips on how to save energy and various schemes to access to support people with cost-of-living increases. Following its success a second workshop was arranged in March 2024 following further funding from Combined Funding from the West Yorkshire Combined Authority & UKSPF, administered through Bradford Council.

The Thornton & Allerton Community Association Limited

Trustees' report (continued) for the year ended 31 March 2024

Achievements and performance continued

We received funding from National Lottery Community Fund to support our existing Warm and Welcome space delivery, enabling us to offer the community space for free for groups such as knit and natter, art group, baby sessions, collage club and mental health groups. This funding covers some overheads incurred in operating the space and keeping our public bathrooms accessible. We are also open daily as a Warm Space for people to use for co-working, or just a space to drop-in and chat. We received funding from the Community Buildings Grant with Bradford Council.

Developing Governance and Team Changes

Following the resignation of Chair Rosie Freeman in April 2023, existing trustees arranged a rolling interim chair role between themselves, whilst recruitment took place to strengthen and bring new skills to the board of trustees.

Trustees Penny Green and Amy Woolger resigned from the board on 1 November 2023 due to health reasons and Tim Spencer stepped down in March 2024 following a 6 year tenure on the board. We were delighted to be joined by new trustees, Carole Roberts, Sonam Khan and Jane Hiley.

Carole Roberts is a community support delivery manager for Community First North Yorkshire, a third sector support organisation. **Sonam Khan** is the Head of Programme Management with the Department of Levelling Up at HM Government. **Jane Hiley** is a Creative Projects Manager for Impressions Gallery in Bradford.

In February 2023, a successful recruitment process saw the organisation bring on two additional trustees, Chris Whitby and Aamta Tul-Waheed, in addition to two co-chairs, Matt Storey and Nicola Murray, who will share the role, beginning on 1 April 2024.

Chris Whitby is Head of Learning at the National Science & Media Museum and has previously held roles with the Science Museum Group in York and Manchester, and as co-chair of the Visitor Studies Group.

Aamta Tul-Waheed is a multi-disciplinary Muslim artist and producer, currently leading the Sufi Music Heritage project with Women Zone. Aamta brings previous experience with Amal charity researching and advocating for Muslim artists and communities.

Matt Storey (incoming co-chair) is principal keeper at Leeds City Museum. Matt worked in roles across the cultural sector in the North East of England developing extensive experience in strategic leadership, audience development, and heritage project management.

Nicola Murray (incoming co-chair) is the founder of Sponge Tree and Kynd, organisations which work with children and young people. Nicola has over 20 years' experience working in community arts, and previously as a secondary school Art Teacher.

Training and development for board members is planned for our next financial year to build a cohesive board following new recruitments.

In August 2023, we hired Nushin Hussain as our new Programme and Gallery Manager, taking on the programming of the exhibitions, workshops and activities. Nushin joins us from previous roles in Birmingham with Culture Central and IKON gallery.

Cultural Development Fund Project

Planning has taken place for a two-year National Lottery Heritage Fund and Department of Culture, Media and Sport funded project led by Kala Sangam. Beginning 1 April 2024, South Square embarks on a partnership project working with three cultural hubs: South Square, Keighley Creative and Bloomin' Buds.

The project will work with community groups, co-creating artistic outcomes which will be showcased as part of City of Culture 2025. We have successfully recruited an Arts and Heritage Officer to lead on South Square's portion of the project, Gemma Bailey. The role is with Kala Sangam and seconded to South Square. We are looking forward to seeing how the projects develop.

The Thornton & Allerton Community Association Limited

Trustees' report (continued) for the year ended 31 March 2024

Brontë Birthplace Project

TACA was successful in receiving a number of funds in 2022/2023 which had contributed to initial feasibility studies on purchasing and developing the Brontë Birthplace as a new cultural venue.

This year, progress was made on securing the building through the development of a separate Community Benefit Society (Brontë Birthplace Ltd) which is led by the same steering group who had initiated the project. Brontë Birthplace Ltd, took on responsibility for the project from 15 August 2023 and launched a successful Community Shares campaign.

The campaign raised significant funds secured from Bradford 2025 and the Community Ownership Fund (DCMS) in order to purchase the building. TACA transferred the initial crowdfunded amount of £24,429 following communication with donors, to the Brontë Birthplace Ltd, after handing the project over to the community benefit society. The building was later purchased and is now in public ownership.

Financial review

The net expenditure for the year was £50,122, including net income of £2,888 on unrestricted funds and net expenditure of £53,010 on restricted funds, after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £123,895.

The Board of Trustees has established a policy whereby the charity aims to have unrestricted reserves that would be sufficient to cover six months expenditure, redundancy costs for employed staff and enable the retention of £20,000 as a sinking fund for the building. As at 31 March 2024 this equates to £102,200.

The Thornton & Allerton Community Association Limited

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 12/09/2024

Christopher Whitby (Trustee)

The Thornton & Allerton Community Association Limited

Independent examiner's report to the trustees of The Thornton & Allerton Community Association Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

13/09/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Thornton & Allerton Community Association Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	19,050	57,542	76,592	116,861
Rents and bookings		52,264	-	52,264	48,510
Fundraising and other income		750	-	750	1,005
Gallery, workshop income and sales		9,713	-	9,713	4,402
Total income		81,777	57,542	139,319	170,778
Expenditure on:					
Salaries NI and pensions	(3)	39,151	16,667	55,818	63,832
Payroll charges		719	-	719	895
Rent, rates and water		-	1,727	1,727	2,417
Light and heat		10,509	16,653	27,162	17,890
Property maintenance, cleaning and repairs		8,190	8,701	16,891	7,094
Advertising, publicity and marketing		577	312	889	1,606
Events and activities		3,059	-	3,059	1,760
Artists fees and commissions		5,309	12,617	17,926	14,954
Insurance		1,247	1,500	2,747	3,897
Independent examiner fee		1,518	-	1,518	1,512
Sundries and other office costs		502	1,108	1,610	2,138
Telephone and internet		828	-	828	840
Professional fees and consultancy		801	6,063	6,864	20,328
Building contractors		-	1,339	1,339	15,031
Volunteer expenses and support		503	500	1,003	416
Licencing and subscriptions		2,684	-	2,684	876
Project costs		979	2,265	3,244	3,610
Bronte Birthplace crowdfunder		-	24,429	24,429	-
Depreciation		2,270	15,972	18,242	18,246
Interest payable		742	-	742	990
Total expenditure		79,588	109,853	189,441	178,332
Net income / (expenditure)		2,189	(52,311)	(50,122)	(7,554)
Transfers between funds		699	(699)	-	-
Net movement in funds		2,888	(53,010)	(50,122)	(7,554)
Fund balances brought forward		107,817	153,028	260,845	268,399
Fund balances carried forward	(4)	110,705	100,018	210,723	260,845

All incoming resources and resources expended derive from continuing activities.

The Thornton & Allerton Community Association Limited
Balance sheet
as at 31 March 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Fixed assets					
Tangible assets	(5)	977	95,449	96,426	114,668
Total fixed assets		<u>977</u>	<u>95,449</u>	<u>96,426</u>	<u>114,668</u>
Current assets					
Debtors and prepayments	(6)	1,047	-	1,047	10,101
Cash at bank		134,801	4,919	139,720	175,486
Total current assets		<u>135,848</u>	<u>4,919</u>	<u>140,767</u>	<u>185,587</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(7)	11,953	350	12,303	15,243
Total current liabilities		<u>11,953</u>	<u>350</u>	<u>12,303</u>	<u>15,243</u>
Net current assets / (liabilities)		<u>123,895</u>	<u>4,569</u>	<u>128,464</u>	<u>170,344</u>
Total assets less current liabilities		<u>124,872</u>	<u>100,018</u>	<u>224,890</u>	<u>285,012</u>
Creditors: amounts falling due after one year	(8)	14,167	-	14,167	24,167
Net assets		<u>110,705</u>	<u>100,018</u>	<u>210,723</u>	<u>260,845</u>
Funds					
Unrestricted funds		110,705	-	110,705	107,817
Restricted funds		-	100,018	100,018	153,028
Total funds		<u>110,705</u>	<u>100,018</u>	<u>210,723</u>	<u>260,845</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 12/09/2024

Christopher Whitby (Trustee)

The Thornton & Allerton Community Association Limited

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Alterations to Leasehold Property: over 10 years

Office Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Thornton & Allerton Community Association Limited
Notes to the accounts continued
for the year ended 31 March 2024

1 Accounting policies continued

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

2 Grants and donations

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Affinity Care Partnership	-	500	500	-
Bradford Metropolitan District Council (BDMC)	15,000	15,738	30,738	36,644
National Heritage Lottery Fund	-	14,852	14,852	44,726
National Lottery Community Fund	-	18,509	18,509	-
School of Social Entrepreneurs	3,000	-	3,000	1,000
The Architectural Heritage Fund	-	3,827	3,827	5,173
West Yorkshire Combined Authority (WYCA)	-	2,632	2,632	-
Bradford VCS	-	-	-	1,000
Co-operative Society	-	-	-	1,561
Bradford Rotary Club	-	-	-	999
University of Bradford	-	-	-	1,700
Other donations	1,050	1,484	2,534	24,058
	<u>19,050</u>	<u>57,542</u>	<u>76,592</u>	<u>116,861</u>

3 Staff costs and numbers

	2024	2023
	£	£
Gross salaries	54,844	62,686
Social security costs	3,811	4,164
Employment allowance	(3,811)	(4,095)
Pensions	974	1,077
	<u>55,818</u>	<u>63,832</u>

The average number of employees during the year was 3.8, being an average of 2 full time equivalent (2023: 4.8, 2.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024	2023
	£	£
Costs of the scheme to the charity for the year	974	1,077

The Thornton & Allerton Community Association Limited
Notes to the accounts continued
for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
WYCA Energy	-	2,632	2,632	-	-
Fit for the Future Project	9,485	14,852	23,638	(699)	-
BMDC Winter Installation	-	3,000	3,000	-	-
Joan Day	4,377	-	300	-	4,077
Community Arts Centre	111,421	-	15,972	-	95,449
Bronte Birthplace Crowdfunder	22,945	1,484	24,429	-	-
Bronte Birthplace	-	3,827	3,827	-	-
Wellbeing Activities	1,000	500	1,008	-	492
Bradford Producing Hub	1,700	-	1,700	-	-
Warm and Welcome Space	2,100	25,247	27,347	-	-
BMDC Community Buildings	-	6,000	6,000	-	-
	<u>153,028</u>	<u>57,542</u>	<u>109,853</u>	<u>(699)</u>	<u>100,018</u>

Fund name

Purpose of restriction

WYCA Energy

To contribute towards the cost of energy improvements at South Square.

Fit for the Future Project

To undertake the capital refurbishment of the Grade II listed South Square Centre, including refurbishment of 99 sash windows, the roof and brickwork as well as the introduction of heating, insulation, new electrics, key suiting and fire safety measures. Additionally to provide improved disabled toilet facilities and a new external ramp to improve access. Alongside the capital works there has been a wellbeing, arts and heritage activities programme reaching out to schools, colleges, care homes, local residents and families. The transfer concerns an agreed contribution to the charity's overhead costs.

BMDC Winter Installation

To support the delivery of a winter window arts installation.

Joan Day

Provision of bursaries.

Community Arts Centre

For the capitalisation of funding from a restricted capital grant from the Arts Council England concerning improvements to South Square. Expenditure relates to depreciation charges for the year.

Bronte Birthplace Crowdfunder

For the purchase of the Bronte birthplace in Thornton.

Bronte Birthplace

To support professional fees concerning a feasibility study for the Bronte Birthplace project.

Wellbeing Activities

To fund an annual weekend of holistic and creative wellbeing activities.

Bradford Producing Hub

To support organisational development activities.

Warm and Welcome Space

Funding from NLCF and BDMC to support the provision of a warm and welcoming space as well as hosting activities which support communities in reduce their cost of living expenses and energy costs.

BMDC Community Buildings

To contribute towards the running costs of South Square.

The Thornton & Allerton Community Association Limited
Notes to the accounts continued
for the year ended 31 March 2024

5 Tangible assets

	Office Equipment	Alterations to Leasehold	Total
<u>Cost</u>	£	£	£
At 1 April 2023	9,090	159,715	168,805
Additions	-	-	-
At 31 March 2024	<u>9,090</u>	<u>159,715</u>	<u>168,805</u>
<u>Depreciation</u>			
At 1 April 2023	5,843	48,294	54,137
Charge for year	<u>2,270</u>	<u>15,972</u>	<u>18,242</u>
At 31 March 2024	<u>8,113</u>	<u>64,266</u>	<u>72,379</u>
<u>Net book value</u>			
At 31 March 2024	<u>977</u>	<u>95,449</u>	<u>96,426</u>
At 31 March 2023	<u>3,247</u>	<u>111,421</u>	<u>114,668</u>

Security over assets

The trustees of the National Heritage Memorial Fund hold a charge over the land and buildings at South Square, which the charity has a leasehold interest in.

6 Debtors and prepayments

	2024	2023
	£	£
Debtors	411	1,531
Prepayments	300	746
Other debtors	<u>336</u>	<u>7,824</u>
	<u>1,047</u>	<u>10,101</u>

7 Creditors and accruals

	2024	2023
	£	£
Bank loans and overdrafts	10,000	10,000
Creditors	785	3,731
Accruals	<u>1,518</u>	<u>1,512</u>
	<u>12,303</u>	<u>15,243</u>

8 Creditors: amounts falling due after one year

	2024	2023
	£	£
Bank loans	<u>14,167</u>	<u>24,167</u>
	<u>14,167</u>	<u>24,167</u>

The Thornton & Allerton Community Association Limited
Notes to the accounts continued
for the year ended 31 March 2024

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £30,113 (previous year: £27,132).

Other related party transactions

Other transactions with trustees or related parties			2024 £	2023 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Dominic Sheard	Trustee	Provision of services to the Mindful May and Winter Market activities	250	-
			<u>250</u>	<u>-</u>

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	391	-
In the second to fifth years inclusive	1,174	-
	<u>1,565</u>	<u>-</u>

11 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
The Friends of Thornton Library	797	(225)	-	572
	<u>797</u>	<u>(225)</u>	<u>-</u>	<u>572</u>

The Thornton & Allerton Community Association Limited
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	19,050	18,157	57,542	98,704	76,592	116,861
Rents and bookings	52,264	48,510	-	-	52,264	48,510
Fundraising and other income	750	1,005	-	-	750	1,005
Gallery, workshop income and sales	9,713	4,402	-	-	9,713	4,402
Total income	81,777	72,074	57,542	98,704	139,319	170,778
Expenditure						
Salaries NI and pensions	39,151	20,111	16,667	43,721	55,818	63,832
Payroll charges	719	895	-	-	719	895
Rent, rates and water	-	2,417	1,727	-	1,727	2,417
Light and heat	10,509	9,390	16,653	8,500	27,162	17,890
Maintenance, cleaning and repairs	8,190	7,029	8,701	65	16,891	7,094
Advertising, publicity and marketing	577	-	312	1,606	889	1,606
Events and activities	3,059	1,137	-	623	3,059	1,760
Artists fees and commissions	5,309	1,280	12,617	13,674	17,926	14,954
Insurance	1,247	3,897	1,500	-	2,747	3,897
Independent examiner fee	1,518	1,512	-	-	1,518	1,512
Sundries and other office costs	502	77	1,108	2,061	1,610	2,138
Telephone and internet	828	840	-	-	828	840
Professional fees and consultancy	801	-	6,063	20,328	6,864	20,328
Building contractors	-	249	1,339	14,782	1,339	15,031
Volunteer expenses and support	503	225	500	191	1,003	416
Licencing and subscriptions	2,684	730	-	146	2,684	876
Project costs	979	-	2,265	3,610	3,244	3,610
Depreciation	2,270	2,274	15,972	15,972	18,242	18,246
Interest payable	742	990	-	-	742	990
Total expenditure	79,588	53,053	85,424	125,279	165,012	178,332
Net income / (expenditure)	2,189	19,021	(27,882)	(26,575)	(25,693)	(7,554)
Transfers between funds	699	2,563	(699)	(2,563)	-	-
Net movement in funds	2,888	21,584	(28,581)	(29,138)	(25,693)	(7,554)
Fund balances brought forward	107,817	86,233	153,028	182,166	260,845	268,399
Fund balances carried forward	110,705	107,817	124,447	153,028	235,152	260,845