

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022

Ward Goodman
4 Cedar Park
Cobham Rd
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

DORSET COMMUNITY FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash flows	12
Notes to the Financial Statements	13 to 28

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

For The Year Ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood (Chair)	
Jeremy Mills	Resigned 13/12/2021
Jonathan Greenwood	Resigned 13/12/2021
Nick Fernyhough (Treasurer)	
Michelle Scanlan-Sanson	Resigned 04/03/2022
Sir Martin Davidson	Resigned 04/03/2022
Paul Sizeland	
William Ansell	
John Young	
Terry Standing	
Louise Coulton	
Deborah Appleby	
Nick Lee	Appointed 17/06/2022

Company Secretary

Terry Standing

Senior Statutory Auditor

Jen Richardson FCA FCCA DChA

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Quilter Cheviot

Chief Executive Officer:

Grant Robson, Director

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2022

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2021-22

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £774,529 in 170 grants to local groups and 369 individuals.

- The Neighbourhood Fund and Living Legacy Fund together distributed £176,991 in grants to 45 local groups addressing key social issues and community needs, thanks to existing endowment funds, legacy funds, contributions from our fundholders and from the Talbot Village Trust.
- The Let's Create Jubilee Fund supported 17 groups to deliver community events celebrating the Queen's Platinum Jubilee. £112,101 was distributed through a partnership with UKCF and Art's Council England, and match funding received from Superior Seals Ltd and our Dorset Performing Arts Fund.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary and Lord Lieutenant's Fund for Young & Talented. These Funds collectively supported 50 young people to attend vocational further education courses or realise ambitions in sport, with funding of £32,038.
- As a result of our Surviving Winter Appeal, £61,400 was distributed in grants of £200 per household, to 307 Dorset households experiencing fuel poverty. Grants are distributed by our partner, Citizens Advice East Dorset & Purbeck, who co-ordinate applications made via Citizens Advice offices across Dorset.
- We worked in partnership with BCP Council to deliver £112,000 of funds from the Household Support Fund, to 19 community groups addressing the ongoing food poverty crisis.
- Our relationship with Wessex Water saw the launch of a second funding programme supporting community projects making a positive environmental impact. The Wessex Water Environment Fund and Wessex Water Community Fund collectively distributed £54,770 to support 26 groups.
- New funds set up this year include, Wessex Water Environment Fund, BCP Living Legacy Fund, Richard Timms Fund, Talbot Village Trust Fund, The Vivien Helen Barnard Fund, Kaye Family Fund, Nature Heals Seed Fund, Dorset Welcome Fund, ACE Let's create Jubilee Fund and the Hamptons Fund.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

The Foundation acted as an Agent for NHS Charities Together and the amount of grants paid that have not been recognised in our accounts is £1.1 million.

Future Plans

During the year Dorset Community Foundation, its staff team and Board will continue to follow and address its agreed Strategy 2021-24.

The Foundation plans to develop existing and new funding relationships with donors and strategic partners to increase and improve its grant-making effectiveness and impact. This includes working with local councils, corporate donors and a focus on legacy giving to increase both immediate support of groups and individuals in need in Dorset but also to further grow its endowment to ensure long-term grant-making for decades to come.

The Foundation also plans to make significant progress on becoming more inclusive, accessible, and representative of the communities in which it operates. It plans to significantly reduce any barriers which have resulted in under-represented groups and charities not seeking funding and projecting a more welcoming and helpful image to prospective grantees and potential donors. The Foundation also seek to improve the diversity of the Trustee Board, seeking new Trustees who can bring lived or professional experience which will inform and influence its activity to continue its aim to become Dorset's most effective grant giving body.

2022 will also see the publication of Hidden Dorset 3, a comprehensive report on the needs within Dorset's communities. This report will underpin our grant-making decisions and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a rallying call to those we seek to work with us to deliver impactful grant-making, strengthening our reputation and standing locally.

The coming year has the potential to be another year of continued growth both in our ability to respond to Dorset's needs and disadvantages but also our ability to attract new donors, new partners who will trust us to deliver their charitable wishes and objectives using our knowledge, experience, and proven track record of success.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Financial Review

The key performance indicators for the Foundation are:

	2022	2021
Growth in endowment funds	1,547,439	531,728
Grants payable	774,529	1,413,178
Movement in Unrestricted funds surplus	17,402	47,061

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which although much lower than last years amount, is much higher than our pre-pandemic level of grants made. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased significantly, mainly due a new endowment fund from a legacy (receivable at year end) and to good performance of investments, despite the distribution grants from the Dorset Performing Arts fund, a flexible endowment. Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy has been implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £62,869 (2021: £45,598), is slightly in excess of the target of three months unrestricted expenditure.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2022 was a very active one for the Foundation as it continued with momentum following the Covid pandemic year.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2021/22 was £2,363,429, representing an increase on last year of £ 623,454. The overall funds of the Foundation increased by £1,544,389 to £4,812,792.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA and Quilter Cheviot.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Quilter Cheviot.

Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Restricted Income Funds

Our restricted income funds as of 31st March 2022 totalled £148,723 (31st March 2021 £169,175). These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £50,000.

The continued unprecedented level of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level slightly exceeding the target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 9th December 2022 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET COMMUNITY FOUNDATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which they operate. We obtained an understanding of how the charity are complying with the legal and regulatory framework. We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

1. Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud.
2. Understanding how those charged with governance considered and addressed the potential for override of controls.
3. Challenging assumptions and judgements made by management in its accounting estimates.
4. Identifying and testing journal entries; and
5. Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jen Richardson FCA FCCA DChA (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 20th December 2022

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2022

		Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
	Notes	2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	2	34,976	44,894	358,804	416,617	1,440,000	58,225	1,833,780	519,736
Charitable activities	4	133,417	171,284	316,297	969,231	-	-	449,714	1,140,515
Investments	3	44	91	87,916	79,633	(8,025)	-	79,935	79,724
TOTAL		168,437	216,269	763,017	1,465,481	1,431,975	58,225	2,363,429	1,739,975
Expenditure on:									
Raising Funds-Investment management costs		-	-	8,930	15,301	-	-	8,930	15,301
Charitable activities	5	161,035	169,208	861,933	1,567,334	-	2,911	1,022,968	1,739,453
TOTAL		161,035	169,208	870,863	1,582,635	-	2,911	1,031,898	1,754,754
Realised Gains on Investments	13	-	-	-	-	72,438	57,378	72,438	57,378
Net Gains / (Losses) on Investments	13	-	-	-	-	140,420	502,511	140,420	502,511
Net income / (expenditure)		7,402	47,061	(107,846)	(117,154)	1,644,833	615,203	1,544,389	545,110
Transfers between funds	17	10,000	-	87,394	83,475	(97,394)	(83,475)	-	-
Net movement in funds		17,402	47,061	(20,452)	(33,679)	1,547,439	531,728	1,544,389	545,110
RECONCILIATION OF FUNDS									
Total funds brought forward		48,116	1,055	169,175	202,854	3,051,112	2,519,384	3,268,403	2,723,293
TOTAL FUNDS CARRIED FORWARD		65,518	48,116	148,723	169,175	4,598,551	3,051,112	4,812,792	3,268,403

The notes on pages 13-28 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET****At 31 March 2022**

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2022 Total funds £	2021 Total Funds £
FIXED ASSETS						
Tangible assets	12	2,649	-	-	2,649	2,518
Investments	13	-	-	3,027,763	3,027,763	2,964,853
		2,649	-	3,027,763	3,030,412	2,967,371
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	13,096	40,012	1,440,000	1,493,108	19,254
Investments	15	-	-	130,788	130,788	79,865
Cash at bank and in hand		63,659	180,037	-	243,696	277,485
		76,755	220,049	1,570,788	1,867,592	376,604
CREDITORS						
Amounts falling due within one year	16	(13,886)	(71,326)	-	(85,212)	(75,572)
NET CURRENT ASSETS						
		62,869	148,723	1,570,788	1,782,380	301,032
TOTAL ASSETS LESS CURRENT LIABILITIES						
		65,518	148,723	4,598,551	4,812,792	3,268,403
NET ASSETS						
		65,518	148,723	4,598,551	4,812,792	3,268,403
FUNDS						
Unrestricted funds	17				65,518	48,116
Restricted funds	17				148,723	169,175
Endowment funds	17				4,598,551	3,051,112
TOTAL FUNDS						
					4,812,792	3,268,403

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 9th December 2022 and were signed on its behalf by:



Tom Flood CBE (Chair)-Trustee

The notes on pages 13-28 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS**
For the Year ended 31 March 2022

	2022 £	2021 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	(211,399)	(11,954)
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	79,935	79,724
Purchase of tangible fixed assets	(1,350)	(2,841)
Net additions to investments	(334,618)	(424,680)
Proceeds from sale of investments	<u>484,566</u>	<u>497,080</u>
NET CASH GENERATED BY INVESTING ACTIVITIES	228,533	149,283
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	-	55,314
NET CASH GENERATED BY FINANCING ACTIVITIES	-	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	17,134	192,643
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2021	<u>357,350</u>	<u>164,707</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2022	<u>374,484</u>	<u>357,350</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	1,544,389	545,110
Adjustments for:		
Dividends and interest from investments	(79,935)	(79,724)
Depreciation charges	1,219	888
(Gain) on investments	(212,858)	(559,889)
(Increase) / Decrease in debtors	(1,473,854)	103,677
Increase in creditors	9,640	33,298
Receipt of endowment	=	<u>(55,314)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(211,399)</u>	<u>(11,954)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	243,696	277,485
Current asset investment – Cash held	<u>130,788</u>	<u>79,865</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>374,484</u>	<u>357,350</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
------------------	---

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and gifts	1,816,875	499,166
Gift aid	<u>16,905</u>	<u>20,570</u>
	<u>1,833,780</u>	<u>519,736</u>

Income from donations and legacies was £1,833,780 (2021: £519,736) of which £1,440,000 (2021: £58,225) was attributable to endowments, £358,804 (2021: £416,617) was attributable to restricted funds and £34,976 (2021: £44,894) was attributable to unrestricted funds.

3. INVESTMENTS

	2022	2021
	£	£
Dividend income	79,891	79,633
Deposit account interest	<u>44</u>	<u>91</u>
	<u>79,935</u>	<u>79,724</u>

Income from investments was £79,935 (2021: £79,724) of which £79,891 (2021: £79,633) was attributable to restricted and £44 (2021: £91) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Total activities £	Total activities £
Grants	318,930	975,147
Management fees	<u>130,784</u>	<u>165,368</u>
	<u>449,714</u>	<u>1,140,515</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other Grants:		
Dorset Coronavirus Community Fund (NET)	(1,500)	544,565
Dorset Coronavirus Community Fund (Restricted)	-	28,000
Dorset Coronavirus Community Fund (DCMS)	-	166,430
Dorset Coronavirus Community Fund (DEFRA)	-	70,000
Dorset County Council Fund	-	6,061
Wessex Water Fund	38,750	33,750
BCP Council Fund	112,000	85,600
Made by Sport Fund	6,032	34,825
Wessex Water Environment Fund	16,250	-
Sir George Earl Fund	9,076	-
BCP Living Legacy Fund	50,000	-
Ace Let's Create Jubilee Fund	53,689	-
Core Fund	9,633	5,916
Talbot Village Trust Fund	<u>25,000</u>	<u>-</u>
	<u>318,930</u>	<u>975,147</u>

External Management Fees included in table above, are as follows:

	2022	2021
	£	£
Dorset Coronavirus Community Fund (DEFRA)	-	4,900
NHS Charities Together	21,000	-
Ace Let's Create Jubilee Fund	4,295	-
Paul Cornes Fund	2,500	-
Wessex Water	4,950	3,718
BCP Council Fund	7,350	-
BCP Living Legacy Fund	3,500	-
Tampon Tax Fund	<u>-</u>	<u>94</u>
	<u>43,595</u>	<u>8,712</u>

The remaining amount of £87,189 is generated from contributions from restricted funds to unrestricted for the management of funds. Income from charitable activities was £449,714 (2021: £1,140,515) of which £Nil (2021: £Nil) was attributable to endowments, £316,297 (2021: £969,231) was attributable to restricted and £133,417 (2021: £171,284) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (note 6)	Grant funding of activities (note 7)	Governance Costs(note 8)	Totals
	£	£	£	£
Ace Let's Create Jubilee Fund	-	53,689	-	53,689
BCP Homelessness Action Collaborative Fund	646	3,500	-	4,146
BCP Council Fund	-	112,000	-	112,000
BCP Living Legacy Fund	-	50,000	-	50,000
Bournemouth & Poole Arts Prize Fund	4,500	7,000	-	11,500
Bournemouth & Poole College Foundation Fund	3,788	1,514	-	5,302
Bournemouth Communities Fund	4,823	2,293	-	7,116
Collins Fund	1,082	580	-	1,662
Corton Hill Fund	9,375	65,000	-	74,375
David and Quinta Woodward Family Fund	1,000	8,560	-	9,560
DCF Team Fund	-	180	-	180
Designs for Humanity	1,000	9,000	-	10,000
Dorset Communities Fund	1,618	760	-	2,378
Dorset Coronavirus Community Fund (NET)	-	500	-	500
Dorset County Council Educational Trusts Fund	6,627	11,584	-	18,211
Dorset Education Trust for Children and Young People	2,295	971	-	3,266
Dorset Performing Arts Fund	3,102	100,173	-	103,275
Dorset Welcome Fund	288	-	-	288
Gladys Watson Fund	-	3,000	-	3,000
Graham Burrough Fund	5,547	3,807	-	9,354
Costs of delivering the core purpose	153,876	-	7,159	161,035
Humphries Kirk	812	6,538	-	7,350
J Jays Fund	-	7,050	-	7,050
Joy and Lance Collier Fund	2,236	2,000	-	4,236
Kaye Family Fund	-	2,000	-	2,000
Kitson and Trotman Fund	928	398	-	1,326
Lord Lieutenant's Fund	-	4,680	-	4,680
Made by Sport	487	37,584	-	38,071
Marjorie Gordon Fund	5,989	1,884	-	7,873
Nature Heals Seed Fund	4,219	-	-	4,219
Neighbourhood Fund	193	1,723	-	1,916
Paul Cornes Fund	-	25,000	-	25,000
Poole Communities Fund	2,098	979	-	3,077
Primrose Fund	300	2,658	-	2,958
Richard Timms Fund	1,959	-	-	1,959
Salisbury Diocese Fund	2,035	1,541	-	3,576
Sir George Earl Fund	300	8,776	-	9,076
Superior Stem Bursary Fund	453	41,933	-	42,386
Surviving Winter	7,384	66,820	-	74,204
Talbot Village Trust Fund	2,500	22,500	-	25,000
Tall Ships Fund	661	-	-	661
The Dorset Community Foundation Bursary Scheme	169	2,084	-	2,253
Toby's of Shaftesbury Fund	3,490	-	-	3,490
The Vivien Helen Barnard Fund	5,500	49,500	-	55,000
Wessex Water Fund	-	38,520	-	38,520
Wessex Water Environment Fund	-	16,250	-	16,250
	<u>241,280</u>	<u>774,529</u>	<u>7,159</u>	<u>1,022,968</u>

£NIL (2021: £2,911) of the above costs were attributable to endowments, £861,934 (2021: £1,567,334) were attributable to restricted and £161,035 (2021: £169,208) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	£	2021	£
Staff costs		104,766		121,531
Recruitment		837		2,051
Computer costs		3,282		2,780
Insurance		1,220		1,191
Depreciation		1,219		888
Bookkeeping and payroll		14,303		18,489
Subscriptions		5,425		5,455
Legal and Professional		13		637
Marketing and Communications		16,081		4,499
Travel and subsistence		32		(100)
Rent and room hire		3,975		3,181
Telephone / Broadband		1,187		894
Postage and stationery		1,143		596
Bank charges		142		121
Sundries		466		689
Management Fees		87,189		156,653
		<u>241,280</u>		<u>319,555</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**7. GRANTS PAYABLE**

	2022	2021
	£	£
Ace Let's Create Jubilee Fund	53,689	-
BCP Homelessness Action Collaborative Fund	3,500	1,750
BCP Council Fund	112,000	80,000
BCP Living Legacy Fund	50,000	-
Bournemouth & Poole Arts Prize Fund	7,000	7,250
Bournemouth & Poole College Foundation Fund	1,514	3,177
Bournemouth Communities Fund	2,293	1,394
Collins Fund	580	308
Corton Hill Fund	65,000	83,375
Daisy Fund	-	(29)
David and Quinta Woodward Family Fund	8,560	9,000
DCF Team Fund	180	500
Designs for Humanity	9,000	18,000
Dorset Communities Fund	760	532
Dorset Coronavirus Community Fund (DCMS)	-	157,930
Dorset Coronavirus Community Fund (DEFRA)	-	70,000
Dorset Coronavirus Community Fund (NET)	500	545,391
Dorset Coronavirus Community Fund (Restricted)	-	79,070
Dorset Coronavirus Community Fund (Unrestricted)	-	123,797
Dorset County Council Educational Trusts Fund	11,584	6,409
Dorset County Council Fund	-	5,510
Dorset Education Trust for Children and Young People	971	1,107
Dorset Performing Arts Fund	100,173	56,005
Gladys Watson Fund	3,000	2,000
Graham Burrough Fund	3,807	1,874
Humphries Kirk Unclaimed Client Balances Fund	6,538	5,662
J Jays Fund	7,050	1,500
Joy and Lance Collier Fund	2,000	2,000
Kaye Family Fund	2,000	-
Kitson and Trotman Fund	398	473
Lord Lieutenant's Fund	4,680	-
Made by Sport	37,584	-
Marjorie Gordon Fund	1,884	3,984
Neighbourhood Fund	1,723	2,298
Paul Comes Fund	25,000	12,039
Poole Communities Fund	979	380
Primrose Fund	2,658	4,500
Salisbury Diocese Fund	1,541	1,291
Sir George Earl Fund	8,776	-
Superior Stem Bursary Fund	41,933	4,935
Surviving Winter	66,820	74,150
Talbot Village Trust Fund	22,500	-
The Dorset Community Foundation Bursary Scheme	2,084	88
The Vivien Helen Barnard Fund	49,500	-
Toby's of Shaftesbury Fund	-	1,778
Wessex Water Fund	38,520	43,750
Wessex Water Environment Fund	16,250	-
	774,529	1,413,178

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

	Amount Awarded
Grant Awarded to	£
Citizens Advice Central	30,000
The Arts Development Company	24,420
Recreate Dorset (formerly Bournemouth 2026 Trust)	18,390
The Power House (Poole)	17,021
Vita Nova	13,928
Fingerprint Dance CIC	13,070
Wimborne Community Theatre	13,000
The Friendly Food Club	12,877
Poole Waste Not Want Not	12,500
Poole Community Exchange	12,000
Poole Communities Trust	11,715
Safe and Sound Dorset	11,500
Somerford youth & Community Centre	11,000
Island Community Action	10,541
Opera Circus	10,126
B Sharp	10,106
BCP Indian Community & Music Lovers Bollywood	10,000
The Mowlem Institute Charity	9,995
Dorchester Arts	9,964
Poole Foodbank - a project of Faithworks Wessex	9,750
Christchurch Community Partnership	9,500
Access Dorset	8,684
Christchurch Foodbank	8,130
Other grants £8,000 or less	<u>362,619</u>
	660,836

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	66,820
Grants to individuals – Dorset County Council Educational Trusts Fund	11,584
Grants to individuals – Sir George Earle Fund	8,776
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	7,000
Grants to individuals – Lord Lieutenant's Fund	4,680
Grants to individuals – David and Quinta Woodward Family Fund	4,060
Grants to individuals – Superior Stem Bursary Fund	3,520
Grants to individuals – Marjorie Gordon	1,884
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	2,084
Grants to individuals – Bournemouth & Poole College Foundation Fund	1,514
Grants to individuals – Dorset Education Trust for Children and Young People	971
Grants to individuals – Primrose Fund	<u>800</u>
	<u>113,693</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**8. GOVERNANCE COSTS**

	2022	2021
	£	£
Staff costs	900	900
Auditors' remuneration	<u>6,259</u>	<u>5,820</u>
	<u>7,159</u>	<u>6,720</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Auditors' remuneration and other accountancy fees	6,805	6,576
Depreciation - owned assets	<u>1,219</u>	<u>888</u>

Auditors remuneration represents audit fees of £6,259 (2021: £5,820) and tax advisory services of £546 (2021: £756)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2021: NIL).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	97,882	114,189
Social security costs	5,292	5,457
Pension Costs	<u>2,492</u>	<u>2,785</u>
	<u>105,666</u>	<u>122,431</u>

The average number of staff during the year was 4 (2021: 4).

Key Management Personnel	<u>88,331</u>	<u>83,046</u>
--------------------------	---------------	---------------

No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

	Office/Computer equipment
	£
COST	
At 1 April 2021	10,578
Additions	1,350
Disposals	-
At 31 March 2022	<u>11,928</u>
DEPRECIATION	
At 1 April 2021	8,060
Charge for year	1,219
Disposals	-
At 31 March 2022	<u>9,279</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,649</u>
At 31 March 2021	<u>2,518</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2021	2,964,853
Additions	334,618
Disposals	(484,566)
Revaluations	<u>212,858</u>
At 31 March 2022	<u>3,027,763</u>

NET BOOK VALUE

At 31 March 2022 3,027,763

At 31 March 2021 2,964,853

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2022 £	2021 £
CCLA COIF Charities Investment Fund	904,093	854,445
Evelyn Partners (Formerly Smith and Williamson)	1,637,932	1,629,171
Quilter Cheviot	<u>485,738</u>	<u>481,237</u>
	<u>3,027,763</u>	<u>2,964,853</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,491,519	17,706
Prepayments	<u>1,589</u>	<u>1,548</u>
	<u>1,493,108</u>	<u>19,254</u>

15. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Cash held at investment managers	<u>130,788</u>	<u>79,865</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	2,713	1,990
Accruals for grants payable	71,326	62,827
Other creditors	894	1,024
Accruals and deferred income	<u>10,279</u>	<u>9,731</u>
	<u>85,212</u>	<u>75,572</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****17. MOVEMENT IN FUNDS**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 £
Unrestricted funds						
General fund	48,116	168,437	(161,035)	-	10,000	65,518
Restricted funds						
ACE Let's Create Jubilee Fund	-	53,689	(53,689)	-	-	-
BCP Council Fund	-	112,000	(112,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,322	4,304	(4,147)	-	-	4,479
BCP Living Legacy Fund	-	50,000	(50,000)	-	-	-
Bournemouth & Poole Arts Prize - Exp Fund	7,074	7,242	(11,501)	-	-	2,815
Bournemouth & Poole College Foundation Fund	678	6,343	(6,250)	-	-	771
Bournemouth Communities - Expenditure Fund	123	8,135	(8,330)	-	-	(72)
Collins Fund	115	1,893	(1,781)	-	-	227
Corton Hill Fund	4,125	75,000	(74,375)	-	(4,125)	625
Daisy Fund	29	-	-	-	(29)	-
David and Quinta Woodward Family Fund	9,000	10,000	(9,560)	-	-	9,440
DCF Bursary Scheme 16 to 21 years	8	2,500	(2,253)	-	29	284
DCF Team Fund	60	240	(180)	-	-	120
Designs for Humanity	-	10,000	(10,000)	-	-	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	72	2,752	(2,742)	-	-	82
Dorset Coronavirus Community Fund (NET)	2,000	(1,500)	(500)	-	-	-
Dorset County Council Educational Trusts Fund	2,693	10,603	(18,211)	-	25,000	20,085
Dorset Educ Trust Fund for Children and Young People Fund	402	3,894	(3,844)	-	-	452
Dorset Performing Arts Fund	28,346	5,835	(103,945)	-	72,394	2,630
Dorset Welcome Fund	-	2,880	(288)	-	-	2,592
Gladys Watson Fund	13,613	-	(3,000)	-	-	10,613
Graham Burrough Fund	395	10,977	(10,993)	-	-	379
Humphries Kirk Unclaimed Client Monies Fund	-	8,121	(7,350)	-	-	771
J Jays Fund	9,203	-	(7,050)	-	-	2,153
Joy and Lance Collier Fund	380	3,880	(4,236)	-	-	24
Kaye Family Fund	-	12,000	(2,000)	-	(10,000)	-
Kitson and Trotman Fund	18	1,548	(1,558)	-	-	8
Lord Lieutenant's Fund	11,213	-	(4,680)	-	5,709	12,242
Made by Sport	32,039	6,033	(38,072)	-	-	-
Marjorie Gordon Fund - Expenditure Fund	166	10,331	(9,426)	-	-	1,071
Nature Heals Seed Fund	-	33,750	(4,219)	-	-	29,531
Neighbourhood Fund	-	1,934	(1,916)	-	-	18
Paul Cornes Fund	4,016	25,049	(25,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	59	3,549	(3,591)	-	-	17
Primrose Fund	-	3,000	(2,959)	-	-	41
Richard Timms Fund	-	19,585	(1,958)	-	-	17,627
Salisbury Diocese Fund Social Welfare	442	3,585	(3,576)	-	-	451
Sir George Earle Fund	1	9,076	(9,076)	-	-	1
Superior Stem Bursary Fund	571	43,398	(42,385)	-	(1,584)	-
Surviving Winter	36,487	59,043	(74,203)	-	-	21,327
Talbot Village Trust Fund	-	25,000	(25,000)	-	-	-
Tall Ships Fund - Expenditure Fund	1,261	1,171	(836)	-	-	1,596
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	86	6,177	(4,413)	-	-	1,850
Wessex Water Community Fund	-	38,750	(38,520)	-	-	230
Wessex Water Environment Fund	-	16,250	(16,250)	-	-	-
Vivien Helen Barnard Fund	-	55,000	(55,000)	-	-	-
	169,175	763,017	(870,863)	-	87,394	148,723
Endowment funds						
Bournemouth & Poole Arts Prize Fund	230,796	-	-	19,919	-	250,715
Bournemouth & Poole College Foundation Fund	225,161	(855)	-	14,189	-	238,495
Bournemouth Communities Fund	288,699	(1,094)	-	18,210	-	305,815
Collins Fund	63,444	(98)	-	4,677	-	68,023
Dorset Communities Endowment Fund	96,557	(327)	-	6,306	-	102,536
Dorset County Council Educational Trusts	343,311	-	-	30,536	(25,000)	348,847
Dorset Educ Trusts Fund for Children & Young People	138,174	(520)	-	8,706	-	146,360
Dorset Performing Arts Fund	224,862	(595)	-	14,305	(72,394)	166,178
Graham Burrough Fund	389,632	(1,476)	-	24,554	-	412,710
Hamptons Fund	-	1,440,000	-	-	-	1,440,000
Joy and Lance Collier Fund	123,656	-	-	10,672	-	134,328
Kitson and Trotman Fund	59,200	(203)	-	3,384	-	62,381
Marjorie Gordon Fund	366,876	(1,404)	-	23,124	-	388,596
Poole Communities Fund	125,613	(463)	-	7,976	-	133,126
Salisbury Diocese Fund Social Welfare	114,235	-	-	9,859	-	124,094

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****17. MOVEMENT IN FUNDS – Continued**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 £
Tall Ships Fund	41,556	(157)	-	2,618	-	44,017
The Toby's of Shaftesbury Fund	219,340	(833)	-	13,823	-	232,330
	3,051,112	1,431,975	-	212,858	(97,394)	4,598,551
TOTAL FUNDS	3,268,403	2,363,429	(1,031,898)	212,858	-	4,812,792

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2021

	At 1/4/20 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/21 £
Unrestricted funds						
General fund	1,055	216,269	(169,208)	-	-	48,116
Restricted funds						
BCP Council Fund	-	85,600	(85,600)	-	-	-
BCP Homelessness Action Collaborative Fund	2,408	4,268	(2,354)	-	-	4,322
Bournemouth & Poole Arts Prize - Exp Fund	11,362	7,063	(11,351)	-	-	7,074
Bournemouth & Poole College Foundation Fund	2,906	6,043	(8,271)	-	-	678
Bournemouth Communities - Expenditure Fund	(345)	8,644	(8,176)	-	-	123
Collins Fund	(4)	1,004	(885)	-	-	115
Corton Hill Fund	21,875	125,000	(99,000)	-	(43,750)	4,125
Daisy Fund	-	-	29	-	-	29
David and Quinta Woodward Family Fund	-	20,000	(11,000)	-	-	9,000
DCF Bursary Scheme 16 to 21 years	107	-	(99)	-	-	8
DCF Team Fund	180	380	(500)	-	-	60
Designs for Humanity	-	20,000	(20,000)	-	-	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	(74)	2,805	(2,659)	-	-	72
Dorset Coronavirus Community Fund (DCMS)	-	166,430	(166,430)	-	-	-
Dorset Coronavirus Community Fund (DEFRA)	-	70,000	(70,000)	-	-	-
Dorset Coronavirus Community Fund (NET)	46,000	544,565	(588,565)	-	-	2,000
Dorset Coronavirus Community Fund (Restricted)	-	29,020	(81,470)	-	52,450	-
Dorset Coronavirus Community Fund (Unrestricted)	36,558	106,011	(132,569)	-	(10,000)	-
Dorset County Council Educational Trusts Fund	4,314	10,506	(12,127)	-	-	2,693
Dorset County Council Fund	-	6,062	(6,062)	-	-	-
Dorset Educ Trust Fund for Children and Young People Fund	731	3,980	(4,309)	-	-	402
Dorset Performing Arts Fund	290	6,035	(61,454)	-	83,475	28,346
Gladys Watson Fund	18,113	-	(2,000)	-	(2,500)	13,613
Graham Burrough Fund	(665)	10,465	(9,405)	-	-	395
Humphries Kirk Unclaimed Client Monies Fund	207	6,022	(6,229)	-	-	-
J Jays Fund	-	11,892	(2,689)	-	-	9,203
Joy and Lance Collier Fund	1,205	3,784	(4,009)	-	(600)	380
Kitson and Trotman Fund	395	1,080	(1,457)	-	-	18
Lord Lieutenant's Fund	6,713	5,000	(500)	-	-	11,213
Made by Sport	-	34,825	(2,786)	-	-	32,039
Marjorie Gordon Fund - Expenditure Fund	2,282	10,688	(12,804)	-	-	166
Neighbourhood Fund	193	2,325	(2,518)	-	-	-
Paul Cornes Fund	-	31,450	(14,934)	-	(12,500)	4,016
Poole Communities Fund - Expenditure Fund	(384)	3,632	(3,189)	-	-	59
Primrose Fund	3,600	5,000	(5,000)	-	(3,600)	-
Salisbury Diocese Fund Social Welfare	37	3,496	(3,091)	-	-	442
Sir George Earle Fund	1	-	-	-	-	1
Superior Stem Bursary Fund	6	6,111	(5,546)	-	-	571
Surviving Winter	34,378	71,948	(82,339)	-	12,500	36,487
Tall Ships Fund - Expenditure Fund	1,004	1,162	(905)	-	-	1,261
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	2,831	5,887	(6,632)	-	(2,000)	86
Wessex Water Fund	-	33,750	(43,750)	-	10,000	-
Prior Year Adjustment	6,452	(6,452)	-	-	-	-
	202,854	1,465,481	(1,582,635)	-	83,475	169,175
Endowment funds						
Bournemouth & Poole Arts Prize Fund	191,271	-	-	39,525	-	230,796
Bournemouth & Poole College Foundation Fund	183,356	-	-	41,805	-	225,161
Bournemouth Communities Fund	229,076	-	-	59,623	-	288,699
Collins Fund	4,392	58,225	(2,911)	3,738	-	63,444
Dorset Communities Endowment Fund	77,540	-	-	19,017	-	96,557
Dorset County Council Educational Trusts	284,517	-	-	58,794	-	343,311
Dorset Educ Trusts Fund for Children & Young People	110,636	-	-	27,538	-	138,174
Dorset Performing Arts Fund	266,587	-	-	41,750	(83,475)	224,862
Graham Burrough Fund	317,279	-	-	72,353	-	389,632
Joy and Lance Collier Fund	102,479	-	-	21,177	-	123,656
Kitson and Trotman Fund	51,670	-	-	7,530	-	59,200
Marjorie Gordon Fund	293,179	-	-	73,697	-	366,876
Poole Communities Fund	100,595	-	-	25,018	-	125,613
Salisbury Diocese Fund Social Welfare	94,672	-	-	19,563	-	114,235
Tall Ships Fund	33,520	-	-	8,036	-	41,556
The Toby's of Shaftesbury Fund	178,615	-	-	40,725	-	219,340
	2,519,384	58,225	(2,911)	559,889	(83,475)	3,051,112
TOTAL FUNDS	2,723,293	1,739,975	(1,754,754)	559,889	-	3,268,403

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

17. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

The Primrose Fund

This fund was set up in 2018 by local philanthropists Kelvin and Pippa Medley-Jones in memory of Kelvin's late mother Primrose. The donor directed fund is supporting community groups and charities based in the Christchurch and Bournemouth area. The main theme of the fund is supporting older people lead more active, healthy and independent lives.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

Humphries Kirk Unclaimed Client Monies Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

The Daisy Fund

The Daisy Fund is looking to award grants that will help individuals to 'move on' in life, by affecting a positive change in their lives that may lead to new opportunities. The fund was set up by a local Dorset couple who chose to name the fund after their beloved dog called Daisy.

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Dorset Coronavirus Community Fund (NET)

Flow through funds raised by the National Emergencies Trust and awarded to DCF in order to distribute grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Dorset Coronavirus Community Fund (Unrestricted)

Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

Dorset Coronavirus Community Fund (Restricted)

Restricted Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Dorset Coronavirus Community Fund (DCMS)

Restricted Flow through funds awarded by an agreement between The Department of Culture Media and Sport, (DCMS) UKCF and Dorset community Foundation to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

Dorset Coronavirus Community Fund (DEFRA)

The fund supports projects which address disadvantage linked to food poverty and access to food improving the lives of people across Dorset Council area in light of the Covid pandemic.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

BCP Living Legacy Fund

The fund was created to help the charitable organisations in the BCP area, by funding services and activities that bring people together to support one another, providing healthy social activities, and supporting locals' personal aspirations and skills.

The Vivian Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

ACE Lets create Jubilee Fund

The fund supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022. The fund was created by Arts Council England (ACE) with funds from the National Lottery.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighborhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation.

The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Talbot Village Trust Fund

The Talbot Village Trust Fund was set up following a donation from the trust and its supported our Living Legacy Fund.

Kaye Family Fund

The Kaye Family fund supports the work of Dorset Community Foundation

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

Transfers between funds

An amount of £72,394 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

A transfer of £25,000 was made from the Dorset County Council Educational Trusts Fund, this was made to the revenue fund for Grant Making.

A transfer of £10,000 was made from the Kaye Family fund in support of the core purpose of the foundation.

Transfers of £1,583 and £4,125 were made from the Superior Stem Bursary Fund and the Corton Hill Fund to the Lord Lieutenant's Fund for Young and Talented for grant making.

18. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

19. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £30,551 (2021: £1,463)

20. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2021: NIL) as at 31 March 2022.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

21. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:		
Fixed asset listed investments	3,027,763	2,964,853
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	1,491,519	17,706
Prepayments	<u>1,589</u>	<u>1,548</u>
Total	<u>1,493,108</u>	<u>19,254</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	894	1,024
Grants committed unpaid	71,326	62,827
Social security and other taxes	2,713	1,990
Accruals and deferred income	<u>10,279</u>	<u>9,731</u>
Total	<u>85,212</u>	<u>75,572</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,492 (2021: £2,785).