

DORSET COMMUNITY FOUNDATION

England & Wales · Charity number 1122113

Details

Other names	THE COMMUNITY FOUNDATION FOR BOURNEMOUTH DORSET AND POOLE
Status	Registered
Legal form	Charitable company
Company number	05768612
Registered	2007-12-27
Register	View on the Charity Commission register

Contact

Address	Dorset Community Foundation The Spire High Street Poole BH15 1DF
Phone	01202670815
Email	Philanthropy@dorsetcf.org
Website	www.dorsetcommunityfoundation.org

Activities

Objects: 3. THE OBJECTS FOR WHICH THE CHARITY ARE ESTABLISHED ARE:3.1 THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE BOROUGH OF BOURNEMOUTH COUNTY OF DORSET AND BOROUGH OF POOLE AND ITS IMMEDIATE NEIGHBOURHOOD AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION THE PROTECTION OF GOOD HEALTH BOTH MENTAL AND PHYSICAL AND THE RELIEF OF POVERTY AND SICKNESS;3.2 OTHER EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ELSEWHERE WHICH ARE IN THE OPINION OF THE TRUSTEES BENEFICIAL TO THE COMMUNITY INCLUDING THOSE IN THE AREA OF BENEFIT..

Activities: THE FOUNDATION WORKS WITH INDIVIDUALS, COMPANIES AND OTHER ORGANISATIONS TO ASSIST IN DELIVERING THEIR CHARITABLE AIMS, AND DEVELOP LONGER-TERM STRATEGIC PHILANTHROPY PROGRAMMES. THIS WORK ENABLES THE FOUNDATION TO DISTRIBUTE GRANT FUNDING TO DORSET BASED COMMUNITY GROUPS AND CHARITIES THAT PROVIDE SERVICES AND SUPPORT TO PEOPLE AND COMMUNITIES WITHIN

BOURNEMOUTH, POOLE AND ACROSS DORSET.

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF BOURNEMOUTH, COUNTY OF DORSET, AND BOROUGH OF POOLE AND ITS IMMEDIATE NEIGHBOURHOOD, AND IN THE UNITED KINGDOM AND ELSEWHERE.
- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,568,688	£2,201,625	£6,994,919	5
2024-03-31	£1,504,924	£1,267,056	£5,668,577	5
2023-03-31	£1,751,074	£1,324,436	£5,117,245	5
2022-03-31	£2,363,429	£1,031,898	£4,812,792	4
2021-03-31	£1,739,975	£1,754,754	£3,268,403	4

Trustees

Name	Role	Appointed
Deborah Appleby		2020-12-14
Jenifer Anne Richardson		2023-03-24
Lee Hardy		2022-12-09
Louise Hazel Coulton		2020-12-14
Martha Searle		2023-03-24
Michelle Howard		2025-03-07
Neil Lewis		2025-03-07
Rebecca Stalker		2022-12-09
Terry Standing		2020-12-14
Tom Nicholas Flood		2020-12-14

Accounts

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2025

Sumner Audit
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

DORSET COMMUNITY FOUNDATION
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For The Year Ended 31 March 2025

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DORSET COMMUNITY FOUNDATION

**REPORT OF THE TRUSTEES
For The Year Ended 31 March 2025**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05768612 (England and Wales)

Registered Charity number
1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood CBE (Chair)
Terry Standing (Vice Chair)
Jen Richardson (Treasurer)

Resigned 06/12/2024
Resigned 06/12/2024

William Ansell
John Young
Louise Coulton
Deborah Appleby
Nick Lee
Martha Searle
Lee Hardy
Rebecca Stalker
Michelle Howard
Neil Lewis
Sam Everard

Appointed 07/03/2025
Appointed 07/03/2025
Resigned 14/09/2024

Company Secretary

Terry Standing

Senior Statutory Auditor

James Gare (Senior Statutory Auditor)

Auditors

Sumner Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED For The Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL Deceased 15/02/2025
HM Lord-Lieutenant of Dorset, Mr Michael Dooley
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Sarasin

Chief Executive Officer:

Grant Robson

Date of Deed:
4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

- A Finance & General Purposes Committee** which ensures the proper administration of the charity including:
 - Financial management, the setting and reviewing of budgets and overseeing investment performance
 - Developing efficient management information systems, controls and procedures
 - Recruiting and managing staff, agreeing salaries and conditions of employment
 - Health and safety matters
 - Managing risk
 - Planning for Board meetings including regular oversight of the Charity's three-year business plan
 - Governance including trustee development and succession

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
 - Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
 - Reviews grant making procedures and application processes
 - Recommends grant making strategy and targets to the Board
 - Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
 - Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised
- Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:**
- Identify and influence potential private, public and individual sources of funding
 - Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
 - Ensure the Foundation has the right skills and tools to extend its funding base
 - Oversee effective relationship management in donor development
 - Scrutinise the relevant elements of the Foundations business plan
 - Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

During the financial year Trustees continued and monitored the agreed Strategic Plan for the period 2024 to 2027. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again considering actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2024-25**Review of Achievements**

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,885,182 in 271 grants to local groups and 388 individuals.

- We worked in partnership with NHS Dorset and Community Action Network (CAN) to deliver a new £1 million funding programme over a two year programme cycle supporting groups addressing wellbeing & mental health issues in adults. This funding programme works in conjunction with the new Access Wellbeing service, commissioned by NHS Dorset as part of a project to transform mental health services. We distributed / will distribute £1 million of funding to 53 groups, including 11 two year grants and 42 one year grants.

- We worked again in partnership with BCP Council to deliver an again increased amount of £537,200 of funds from the government's Household Support Fund. 77 grants supported 50 community groups addressing the impact of the cost of living crisis, focussing on crisis support as well as longer term solutions to poverty

- We also worked in partnership with BCP Council to deliver £83,000 from the government's UK Shared Prosperity Fund. 27 groups benefited from grants supporting volunteering & social action projects, and capital expenditure to improve community buildings

- We renewed our partnership with Dorset Council, BCP Council and a number of DCF Fundholders, to launch a 2024 round of the Dorset Welcome Fund, again offering grants to groups supporting refugees and asylum seekers settling in Dorset. £100,798 was distributed as 22 grants to groups, with £17,040 remaining to distribute in Summer/Autumn 2025 as continuation funding for a selection of projects.

- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary, Lord Lieutenant's Fund for Young & Talented, and the SWEF Enterprise Fund. These Funds collectively supported 138 young people to attend vocational further education courses or STEM courses, to realise ambitions in sport, or to start up or develop businesses – a 12% increase on the number of young people supported the previous year.

- New funds set up this year include, NHS Dorset Fund, Buckholme Towers Fund, Semma Fund, The EDC Project Fund for Strength & Sustainability and the Renate Morley Fund.

We are very grateful to all our donors and funders that have aided us in delivering of such impactful grants.

Future Plans

During the year Dorset Community Foundation, its staff team and Board put in place a new strategy for 2024-2027 which is ambitious yet, deliverable given recent growth.

The Foundation has continued to engage with existing and new funding relationships, donors, fund-holders, and strategic partners. This includes significant activity working with the NHS locally to improve health inequalities and improve early intervention, particularly on Wellbeing and Mental Health. Furthermore, legacy giving and charitable trust transfers (dormant or ineffective trusts) continue to help the provision of immediate support of groups and individuals in need in Dorset. This work is also helping to grow DCF's endowment to ensure long-term grant-making and ongoing sustainability of DCF as a charity.

DCF is becoming more inclusive, accessible and representative of the communities in which it operates within Dorset, we strive to reduce barriers which underrepresented groups and charities seeking funding experience. The Foundation will continue to improve the diversity of its Trustee Board, seeking new Trustees, panel members and stakeholders who can bring further lived or professional experience which informs and fuel our ambition to become Dorset's most effective/inclusive grant giving body

2024/25 saw the publication of Hidden Dorset, a comprehensive online report on the needs within Dorset's communities. This report will underpin our grant-making decisions / strategy and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a case for support to those we seek to work with us to deliver impactful grant-making, building our increasing reputation and standing locally. This publication is an online resource and will be an ever-evolving document. It can be found here: [Hidden Dorset Impact Report: Dorset Community Foundation](#)

We are confident that the next year will be one of continued growth for DCF and our ability to address the needs and disadvantages of Dorset but also our potential to attract new donors, new partners, stakeholders, trusting us to deliver their charitable wishes and objectives using our knowledge, experience and proven track record of impact.

REPORT OF THE TRUSTEES – CONTINUED
For The Year Ended 31 March 2025

Financial Review

The key performance indicators for the Foundation are:

	2025	2024
Growth in endowment funds	720,956	368,661
Grants payable	1,885,182	985,663
Movement in Unrestricted funds surplus	146,764	(47,615)

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is just under double last year's amount, which is a huge increase. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased again this year, due to a large legacy from Renate Morley received, and despite investments not performing as well this year. This increase has happened despite the distribution of grants from the Dorset Performing Arts fund, a flexible endowment, and the release of a significant amount for grants to be paid out of the new Renate Morley Fund.

Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £165,533 (2024: £18,233), is much higher than the target of three months unrestricted expenditure in the general fund. 2 years ago, we were in the fortunate position of being able to set up a new designated fund to ensure the investment of the future of the Foundation, this will be to provide for staff costs and associated costs.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved, by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2026 was a very active one for the Foundation as it continued with its momentum of growth.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2024/25 was £3,568,688, representing an increase on last year of £2,063,764. The overall funds of the Foundation increased by £1,326,342 to £6,994,919.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA and Sarasin.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed less well compared with previous years, the trustees are monitoring performance. Within the year UKCF have negotiated with the Government that higher gains over CPI can be sold up to a total return figure of 6.5% and must be used for grant giving.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Sarasin. We have a Cash Trust Fund with Evelyn to invest into short term, and manage risk. Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED For The Year Ended 31 March 2025

Restricted Income Funds

Our restricted income funds as of 31st March 2025 totalled £703,236 (31st March 2024 £217,341).

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £75,000.

The continued high levels of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level that much exceeds the target level mentioned above (approximately £165k). It is the intention of the Board of Trustees to maintain reserves at a lower level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 12th September 2025 and is signed on its behalf by:-

Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Independent Auditor's Report

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET COMMUNITY FOUNDATION – CONTINUED**

Responsibilities of trustees

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

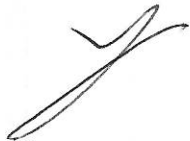
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of Management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing the minutes of Board of Trustee meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud
- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries. In particular, any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
For and on behalf of Sumner Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 14/11/2025

DORSET COMMUNITY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2025**

	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£	£	£	£	£
Income and endowments from:										
Donations and legacies	2	5,351	12,649	(165)	230,931	429,982	293,519	920,000	163,671	1,355,168
Charitable activities	4	160,512	44,243	-	-	1,824,307	606,762	-	-	1,984,819
Investments	3	55,131	6,983	20,126	-	137,267	132,968	16,177	13,198	228,701
TOTAL		220,994	63,875	19,961	230,931	2,391,556	1,033,249	936,177	176,869	3,568,688
Expenditure on:										
Raising Funds-Investment management costs		-	-	-	-	20,142	16,380	-	-	20,142
Charitable activities	5	262,320	229,136	36,765	35,661	1,882,398	985,879	-	-	2,181,483
TOTAL		262,320	229,136	36,765	35,661	1,902,540	1,002,259	-	-	2,201,625
Realised Gains on Investments	1/3	-	-	-	-	-	-	73,492	11,670	73,492
Net Gains / (Losses) on Investments	1/3	-	-	-	-	-	-	(114,213)	301,794	(114,213)
Net income / (expenditure)		(41,326)	(165,261)	(16,804)	195,270	489,016	30,989	895,456	490,333	1,326,342
Transfers between funds	1/8	188,090	117,646	(10,469)	-	(3,121)	4,026	(174,500)	(121,672)	-
Net movement in funds		146,764	(47,615)	(27,273)	195,270	485,895	35,015	720,956	368,661	1,326,342
RECONCILIATION OF FUNDS										
Total funds brought forward		19,072	66,686	266,006	70,736	217,341	182,326	5,166,158	4,797,497	5,668,577
TOTAL FUNDS CARRIED FORWARD		165,836	19,072	238,733	266,006	703,236	217,341	5,887,114	5,166,158	6,994,919
										5,668,577

The notes on pages 13-30 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION

STATEMENT OF CASH FLOWS
For the Year ended 31 March 2025

	2025	2024
NET CASH USED IN OPERATING ACTIVITIES (See below)	(429,464) £	580,214 £
CASH FLOWS FROM INVESTING ACTIVITIES	147,218	138,525
Dividends and interest from investments	-	-
Purchase of tangible fixed assets	(1,423,513)	(2,625,585)
Additions to investments	717,388	1,646,683
Proceeds from sale of investments	(558,907)	(840,377)
CASH FLOWS FROM FINANCING ACTIVITIES	874,000	155,487
Receipt of endowment	874,000	155,487
NET CASH GENERATED BY FINANCING ACTIVITIES	874,000	155,487
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	(114,371)	(104,676)
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2024	<u>1,980,863</u>	<u>2,085,539</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2025	<u>1,866,492</u>	<u>1,980,863</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES	1,326,342	551,331
Net income for the reporting period as per the statement of financial activities		
Adjustments for:		
Dividends and interest from investments	(147,218)	(138,525)
Depreciation charges	536	1,250
(Gain) / loss on investments	40,721	(313,464)
(Increase) / Decrease in debtors	(684,326)	(253,553)
Increase / (Decrease) in creditors	(91,519)	888,662
Receipt of endowment	(874,000)	(155,487)
NET CASH USED IN OPERATING ACTIVITIES	<u>(429,464)</u>	<u>580,214</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS	335,223	250,054
Cash in hand and at bank	1,531,269	1,730,809
Current asset investment – Cash held	<u>1,866,492</u>	<u>1,980,863</u>
TOTAL CASH AND CASH EQUIVALENTS		

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment

- 25% on cost and 15% on reducing balance

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 18.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no liabilities within the next financial year.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025	2024
Donations and gifts	£ 1,351,469	£ 689,269
Gift aid	3,699	11,501
	<u>1,355,168</u>	<u>700,770</u>

Income from donations and legacies was £1,355,168 (2024: £700,770) of which £920,000 (2024: £163,671) was attributable to endowments, £429,982 (2024: £293,519) was attributable to restricted funds, -£165 (2024: 230,931) was attributable to designated and £5,351 (2024: £12,649) was attributable to unrestricted funds.

3. INVESTMENTS

	2025	2024
Dividend income	£ 134,249	£ 110,906
Deposit account interest	12,969	27,619
Cash Trust interest	81,483	14,624
	<u>228,701</u>	<u>153,149</u>

Income from investments was £228,701 (2024: £153,149) of which £16,177 (2024: £13,198) was attributable to endowments, £137,267 (2024: £132,968) was attributable to restricted, was attributable to designated £20,126 (2024: £NIL) and £55,131 (2024: £6,983) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
Grants	£ 1,824,307	£ 606,762
Management fees	160,512	44,243
	<u>1,984,819</u>	<u>651,005</u>

Grants received, included in the above, are as follows:

	2025	2024
Other Grants:		
Wessex Water Fund	70,000	38,750
BCP Council Fund	615,211	498,166
Wessex Water Environment Fund	16,250	7,960
Sir George Earl Fund	15,346	14,386
NHS Dorset	1,000,000	-
Dorset Welcome Fund	50,000	30,000
The EDC Project Fund for Strength & Sustainability	40,000	17,500
Hunts Food Group Community Fund	17,500	606,762
	<u>1,824,307</u>	<u>606,762</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

External Management Fees included in previous table, are as follows:

	2025	2024
Dorset Welcome Fund	3,500	2,100
Nature Heals	-	(467)
Original Cottages	-	477
Ace Lets Create Jubilee Fund	-	477
Wessex Water	6,300	4,204
BCP Council Fund	43,400	34,935
DCMS	-	467
The EDC Project Fund for Strength & Sustainability	3,200	-
NHS Dorset	100,000	-
Sir George Earle	900	300
Wessex Water Environment Fund	1,462	-
Hunts Food Group Community Fund	1,750	1,750
	<u>160,512</u>	<u>44,243</u>

Income from charitable activities was £1,984,819 (2024: £651,005) of which £Nil (2024: £Nil) was attributable to endowments, £1,824,307 (2024: £606,762) was attributable to restricted and £160,512 (2024: £44,243) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

Direct costs Grant funding of Governance		(note 6) activities (note 7) Costs (note 8)		Totals	
£	£	£	£	£	£
Amateurs Trust Fund	-	54,000	-	54,000	216
BCP Council Fund	-	-	-	-	615,210
BCP Homelessness Action Collaborative Fund	-	-	-	-	4,000
Bournemouth & Poole Arts Prize Fund	-	-	-	-	24,998
Bournemouth & Poole College Foundation Fund	-	-	-	-	363
Bournemouth Communities Fund	-	-	-	-	3,000
Buckholme Towers Fund	-	-	-	-	87,507
Collins Fund	-	-	-	-	585
Core Costs Fund	-	-	-	-	3,000
Corton Hill Fund	-	-	-	-	87,507
DCF Team Fund	-	-	-	-	241
Dorset Communities Fund	-	-	-	-	775
Dorset County Council Educational Trusts Fund	-	-	-	-	3,645
Dorset Education Trust for Children and Young People	-	-	-	-	675
Dorset Performing Arts Fund	-	-	-	-	36,071
Dorset Welcome Fund	-	-	-	-	78,314
Gladys Watson Fund	-	-	-	-	6,163
Graham Burroughs Fund	-	-	-	-	3,666
Costs of delivering the core purpose	285,585	-	-	285,585	10,500
Hampsons Fund	-	-	-	-	9,044
Humphries Kirk	-	-	-	-	927
Hunts Food Group	-	-	-	-	17,500
Joy and Lance Collier Fund	-	-	-	-	1,716
Kaye Family Fund	-	-	-	-	18,000
Kitson and Troiman Fund	-	-	-	-	425
Lord Lieutenant's Fund	-	-	-	-	8,037
Marjorie Gordon Fund	-	-	-	-	6,764
Neighbourhood Fund	-	-	-	-	6,683
NHS Dorset	-	-	-	-	673,838
Poole Communities Fund	-	-	-	-	928
Salisbury Diocese Fund	-	-	-	-	2,852
Samuels Fund	-	-	-	-	3,899
Semma Fund	-	-	-	-	25,000
Sir George Earl Fund	-	-	-	-	15,346
SWEF	-	-	-	-	16,762
Superior Stem Bursary Fund	-	-	-	-	10,110
Surviving Winter	-	-	-	-	51,450
The Richard Timms Fund	-	-	-	-	8,142
Wessex Water Community Fund	-	-	-	-	70,231
Wessex Water Environment Fund	-	-	-	-	16,250
£ NIL (2024: £ NIL) of the above costs were attributable to endowments, £1,882,398 (2024: £985,879) were attributable to unrestricted funds, £36,765 (2024: £35,661) was attributable to designated fund, and £262,320 (2024: £229,136) were attributable to unrestricted funds.	285,801	1,885,182	10,500	2,181,483	

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

2025	2024	£	£
Staff costs	175,160	169,715	190
Recruitment	1,180	6,003	2,605
Computer costs	5,153	3,439	536
Insurance	27,066	27,901	14,038
Subscriptions	25,634	4,058	15,467
Bookkeeping and payroll	26,243	4,598	240
Marketing and Communications	2,460	1,349	6,208
Training	6,841	356	115
Rent and room hire	838	2,124	6,509
Postage and stationery	285,801	254,513	75
Telephone / Broadband			
Bank charges			
Sundries			

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

7. GRANTS PAYABLE

	2025	2024
Amateurs Trust Fund	54,000	54,000
BCP Homelessness Action Collaborative Fund	-	4,650
BCP Council Fund	615,210	498,165
Bournemouth & Poole Arts Prize Fund	4,000	5,350
Bournemouth & Poole College Foundation Fund	363	1,428
Bournemouth Communities Fund	2,065	2,722
Buckholme Towers Fund	24,998	-
Collins Fund	585	530
Core Costs Fund	3,000	-
Corton Hill Fund	87,507	36,466
DCF Team Fund	241	238
Dorset Communities Fund	775	1,155
Dorset County Council Educational Trusts Fund	3,645	7,459
Dorset Education Trust for Children and Young People	675	2,110
Dorset Performing Arts Fund	36,071	44,449
Dorset Welcome Fund	78,314	6,120
Gladys Watson Fund	6,163	2,450
Graham Burroughs Fund	3,666	4,350
Hampsons Fund	9,044	4,474
Humphries Kirk Unclaimed Client Balances Fund	927	400
Hunts Food Group	17,500	35,000
Joy and Lance Collier Fund	1,716	1,812
Kaye Family Fund	18,000	2,000
Kritson and Trotman Fund	425	547
Lord Lieutenant's Fund	8,037	9,400
Marjorie Gordon Fund	6,764	15,643
Nature Heals	-	2,628
Neighbourhood Fund	6,683	-
NHS Dorset	673,838	-
Poole Communities Fund	928	1,182
Salisbury Diocese Fund	2,852	-
Samuels Fund	3,899	30,000
Senma Fund	25,000	-
Sir George Earl Fund	15,346	14,086
SWEF	16,762	22,444
Superior Stem Bursary Fund	10,110	9,174
Surviving Winter	51,450	88,830
Tampson Tax Fund	-	115
The Dorset Community Foundation Bursary Scheme	-	(699)
The Richard Timms Fund	8,142	9,485
The Toby's of Shaftsbury Fund	-	2,000
Wessex Water Community Fund	70,231	41,798
Wessex Water Environment Fund	16,250	23,702
	<u>1,885,182</u>	<u>985,663</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

7. GRANTS PAYABLE – CONTINUED

The total grants paid to institutions during the year was as follows:

Grant Awarded to	Amount Awarded
Home Start Wessex	£ 49,200
Poolle Waste Not Want Not	41,166
The Horse Course	39,855
Sexual Trauma and Recovery Services (STARS Dorset)	38,890
Bournemouth Foodbank	37,536
Access Dorset	37,409
Poolle Communities Trust	36,951
Safe and Sound Dorset	36,327
EDAS	35,469
Options Wellbeing Trust	34,520
The Burrough Harmony Centre	30,249
Samce	29,506
Primalife	29,492
Faithworks Wessex	29,091
Grounded Community	27,260
Emerald Ant CIC	26,399
HealthBus Trust	26,250
The Power House	25,056
Christchurch Foodbank	24,535
Poolle Foodbank - a project of Faithworks Wessex	24,507
SWOP Cherry Tree Nursery	23,569
Somerset Youth & Community Centre	23,436
Water Lily Project	20,002
Citizens Advice Central	20,000
Other grants under £20,000	981,457
	1,728,132

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	51,450
Grants to individuals – Dorset County Council Educational Trusts Fund	3,645
Grants to individuals – Sir George Earle Fund	15,346
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	4,000
Grants to individuals – Lord Lieutenant's Fund	8,037
Grants to individuals – Superior Stem Bursary Fund	10,110
Grants to individuals – Marjorie Gordon	6,764
Grants to individuals – Dorset Education Trust for Children & Young People Fund	675
Grants to individuals – Buckholme Towers Fund	15,189
Grants to individuals – Bournemouth & Poole College Foundation Fund	363
Grants to individuals – SWEF	16,762
Grants to individuals – Corton Hill Fund	24,709
	157,050

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

8.	GOVERNANCE COSTS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													</
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

13. FIXED ASSET INVESTMENTS

MARKET VALUE	At 1 April 2024	Additions	Disposals	Revaluations	At 31 March 2025
Listed investments	£	4,359,878	1,423,513	(717,388)	(40,721)
		<u>5,025,282</u>			<u>5,025,282</u>

NET BOOK VALUE

	At 31 March 2025	At 31 March 2024
There were some investment assets outside the UK.		
An analysis of the portfolio is as follows:		

CCLA COIF Charities Investment Fund
Evelyn Partners (Formerly Smith and Williamson)
Sarasin & Partners

	2025	2024
£	898,532	942,444
	<u>2,775,018</u>	<u>2,328,189</u>
	<u>1,351,732</u>	<u>1,089,245</u>
	<u>5,025,282</u>	<u>4,359,878</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14.

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Other debtors	£	£
Prepayments	946,674	261,839
	<u>3,870</u>	<u>4,379</u>
	<u>950,544</u>	<u>266,218</u>

15.

CURRENT ASSET INVESTMENTS

	2025	2024
Cash held at investment managers	£	£
Endowments held in cash trust	115,719	92,000
	<u>1,415,550</u>	<u>1,638,809</u>
	<u>1,531,269</u>	<u>1,730,809</u>

16.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Social security and other taxes	£	£
Accruals for grants payable	6,590	4,482
Other creditors	27,051	18,940
Accruals and deferred income	<u>114,031</u>	<u>112,626</u>
	<u>147,702</u>	<u>139,221</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2025

17. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR – DEFERRED INCOME

	2025	2024
Deferred income	700,000	800,000
	£	£
	700,000	800,000

18. MOVEMENT IN FUNDS

	At 1/4/24	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/25
Unrestricted funds	£	£	£	£	£	£
General fund	19,072	220,994	(262,320)	-	188,090	165,836
Development Fund – Designated Reserves	266,006	19,961	(36,765)	-	(10,469)	238,733
	285,078	240,955	(299,085)	-	177,621	404,569

Restricted funds

Amateurs Trust Fund	-	60,000	(54,000)	-	(6,000)	-
BCP Council Fund	-	615,211	(615,211)	-	-	-
BCP Homelessness Action Collaborative Fund	1,254	1,220	(216)	-	(35)	2,223
Bournemouth & Poole Arts Prize - Exp Fund	3,748	7,368	(4,000)	-	(4,190)	2,926
Bournemouth & Poole College Foundation Fund	1,284	7,038	(1,454)	-	(3,833)	3,035
Bournemouth Communities - Expenditure Fund	103	9,024	(3,459)	-	(4,976)	692
Buckholme Towers Fund	-	30,000	(24,998)	-	(3,000)	2,002
Collins Fund	85	2,032	(735)	-	(1,147)	235
Corton Hill Fund	83,601	100,000	(87,507)	-	(15,656)	80,438
DCF Bursary Scheme 16 to 21 years	701	-	-	-	1,591	2,292
DCF Team Fund	62	240	(241)	-	-	61
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	74	3,026	(1,194)	-	(1,676)	230
Dorset County Council Educational Trusts Fund	4,384	10,498	(3,645)	-	(5,765)	5,472
Dorset Educ Trust Fund for Children and Young People Fund	532	4,311	(1,341)	-	(2,351)	1,511
Dorset Performing Arts Fund	7,684	1,252	(36,242)	-	27,796	490
Dorset Welcome Fund	45,354	50,000	(78,314)	-	-	17,040
Gladys Watson Fund	6,163	-	(6,163)	-	-	-
Graham Burrough Fund	384	12,174	(5,552)	-	(5,731)	1,275
Hamptons Fund	8,360	35,021	(16,827)	-	(24,357)	2,197
HK Law Fund	224	781	(927)	-	(78)	-
Hunts Food Group Community Fund	-	17,500	(17,500)	-	-	-
J Jays Fund	3	-	-	-	-	3
Joy and Lance Collier Fund	11	4,042	(1,716)	-	(2,251)	86
Kaye Family Fund	-	20,000	(18,000)	-	(2,000)	-
Kitson and Trotman Fund	20	1,997	(717)	-	(1,085)	215
Lester Aldridge Fund	9	455	-	-	(45)	419
Lord Lieutenant's Fund	42	10,396	(8,038)	-	(40)	2,360
Marjorie Gordon Fund - Expenditure Fund	10,040	10,764	(8,423)	-	(6,490)	5,891
Neighbourhood Fund	1,333	1,501	(6,683)	-	3,850	1
NHS Dorset	-	1,000,000	(673,838)	-	-	326,162
Paul Comes Fund	4,065	-	-	-	-	4,065
Poole Communities Fund - Expenditure Fund	47	3,922	(1,520)	-	(2,169)	280
Primrose Fund	41	-	-	-	-	41
Renate Morley Fund	-	-	-	-	-	90,000
Richard Timms Fund	8,142	-	(8,142)	-	-	-
Salisbury Diocese Fund Social Welfare	1,853	3,734	(2,852)	-	(2,206)	529
Samuels Fund	2,574	12,968	(6,672)	-	(8,617)	253
Semma Fund	-	110,000	(25,000)	-	(11,000)	74,000
Sir George Earle Fund	1	15,346	(15,346)	-	-	1
SWEF	11,553	22,500	(16,762)	-	(2,500)	14,791
Superior Stem Bursary Fund	2,346	8,855	(10,110)	-	(805)	286
Surviving Winter	2,958	63,977	(51,450)	-	(4,044)	11,441
Tall Ships Fund - Expenditure Fund	2,320	1,297	(201)	-	(687)	2,729
The EDC Project Fund for Strength & Sustainability	-	40,000	-	-	-	40,000
The Toby's of Shaftesbury Fund	3,478	6,856	(1,063)	-	(3,624)	5,647
Vivien Helen Barnard Fund	214	-	-	-	-	214
Wessex Water Community Fund	2,231	70,000	(70,231)	-	(2,000)	-
Wessex Water Environment Fund	-	16,250	(16,250)	-	2,000	703,236
	217,341	2,391,556	(1,902,540)	-	(3,121)	-

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For the Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – Continued

	At 1/4/24	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/25
Endowment funds						
Bournemouth & Poole Arts Prize Fund	255,015	-	-	(11,969)	-	243,046
Bournemouth & Poole College Foundation Fund	244,026	(198)	-	812	-	244,639
Bournemouth Communities Fund	312,929	(254)	-	1,000	-	313,675
Collins Fund	72,532	(39)	-	(1,509)	-	70,983
Dorset Communities Endowment Fund	105,199	(77)	-	(201)	-	104,921
Dorset County Council Educational Trusts	366,029	-	-	(17,054)	-	348,975
Dorset Educ Trusts Fund for Children & Young People	149,777	(123)	-	487	-	150,141
Dorset Performing Arts Fund	46,254	(49)	-	46	(28,500)	17,751
Graham Burroughs Fund	422,292	(343)	-	1,398	-	423,347
Hamptons Fund	1,518,709	13,778	-	(3,173)	-	1,529,315
Joy and Lance Collier Fund	140,944	-	-	(6,567)	-	134,377
Kitson and Trotman Fund	70,908	(60)	-	183	-	71,031
Marjorie Gordon Fund	374,418	(309)	-	1,201	-	375,310
Poole Communities Fund	136,310	(109)	-	291	-	136,492
Renate Morley Fund	920,000	-	-	-	(146,000)	774,000
Salisbury Diocese Fund Social Welfare	130,206	-	-	(6,067)	-	124,140
Samuels Fund	537,852	4,190	-	(538)	-	541,504
Tall Ships Fund	45,041	(37)	-	148	-	45,152
The Toby's of Shaftesbury Fund	237,717	(193)	-	791	-	238,315
TOTAL FUNDS	5,166,158	936,177	-	(40,721)	(174,500)	5,887,114
	5,668,577	3,568,688	(2,201,625)	(40,721)	-	6,994,919

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2024

	At 1/4/23				
	£	£	£	£	
	resources	expended	Gains and losses	Transfers in funds	At 31/3/24
Unrestricted funds					
General fund	66,686	63,875	(229,135)	117,646	19,072
Development Fund – Designated Reserves	70,736	230,931	(35,661)	-	266,006
	137,422	294,806	(264,796)	117,646	285,078
Restricted funds					
Amateurs Trust Fund	-	60,000	(54,000)	(6,000)	-
BCP Council Fund	-	498,165	(498,165)	-	-
BCP Homelessness Action Collaborative Fund	4,564	1,825	(4,866)	(269)	1,254
Bournemouth & Poole Arts Prize - Exp Fund	-	7,334	(5,350)	1,764	3,748
Bournemouth & Poole College Foundation Fund	859	6,646	(2,564)	(3,657)	1,284
Bournemouth Communities - Expenditure Fund	495	8,521	(4,174)	(4,739)	103
Collins Fund	8	1,809	(646)	(1,086)	85
Corton Hill Fund	6,051	127,641	(36,466)	(13,625)	83,601
David and Quinta Woodward Family Fund	-	-	-	-	-
DCF Bursary Scheme 16 to 21 years	2	-	699	-	701
DCF Team Fund	60	240	(238)	-	62
Dorset Chamber Life Skills Fund	63	-	-	-	63
Dorset Communities Expenditure Fund	420	2,859	(1,588)	(1,617)	74
Dorset County Council Educational Trusts Fund	7,540	10,261	(7,459)	(5,958)	4,384
Dorset Educ Trust Fund for Children and Young People Fund	1,622	4,056	(2,797)	(2,349)	532
Dorset Performing Arts Fund	-	2,537	(44,742)	49,889	7,684
Dorset Welcome Fund	21,474	30,000	(6,120)	-	45,354
Gladys Watson Fund	8,613	-	(2,450)	-	6,163
Graham Burrough Fund	666	11,488	(6,311)	(5,459)	384
Hamptons Fund	6,391	31,665	(9,290)	(20,406)	8,360
HK Law Fund	400	249	(400)	(25)	224
Hunts Food Group Community Fund	17,500	17,500	(35,000)	-	-
J Jays Fund	3	-	-	-	3
Joy and Lance Collier Fund	60	3,951	(1,812)	(2,188)	11
Kaye Family Fund	-	2,000	(2,000)	-	-
Kitson and Trotman Fund	104	1,654	(814)	(924)	20
Lester Aldridge Fund	9	-	-	-	9
Lord Lieutenant's Fund	42	8,900	(9,400)	500	42
Maryotte Gordon Fund - Expenditure Fund	1,274	10,831	(17,471)	15,406	10,040
Nature Heals Seed Fund	2,159	-	(2,628)	469	-
Neighbourhood Fund	49	1,427	-	(143)	1,333
Paul Cornes Fund	4,065	-	-	-	4,065
Poole Communities Fund - Expenditure Fund	212	3,693	(1,794)	(2,064)	47
Primrose Fund	41	-	-	-	41
Richard Timms Fund	17,627	-	(9,485)	-	8,142
Salisbury Diocese Fund Social Welfare	57	3,650	-	(1,854)	1,853
Samuels Fund	30,000	11,675	(31,464)	(7,637)	2,574
Sir George Earle Fund	1	14,086	(14,086)	-	1
SWEF	7,748	30,000	(22,445)	(3,750)	11,553
Superior Stem Bursary Fund	1,065	11,501	(9,174)	(1,046)	2,346
Surviving Winter	14,294	52,440	(88,830)	25,054	2,958
Tall Ships Fund - Expenditure Fund	1,948	1,223	(208)	(643)	2,320
Tampoon Tax Fund	115	-	(115)	-	-
The Toby's of Shaftesbury Fund	3,704	6,474	(3,107)	(3,593)	3,478
Vivien Helen Barnard Fund	-	238	-	(24)	214
Wessex Water Community Fund	230	38,750	(41,798)	5,049	2,231
Wessex Water Community Connectors Fund	20,790	-	-	(20,790)	-
Wessex Water Environment Fund	1	7,960	(23,702)	15,741	217,341
	182,326	1,033,249	(1,002,260)	4,026	217,341

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2025

18. MOVEMENT IN FUNDS – Continued

	At 1/4/23	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/24
Endowment funds						
Bournemouth & Poole Arts Prize Fund	239,357	-	-	21,658	(6,000)	255,015
Bournemouth & Poole College Foundation Fund	228,603	162	-	15,261	-	244,026
Bournemouth Communities Fund	293,133	207	-	19,589	-	312,929
Collins Fund	67,172	50	-	5,310	-	72,532
Dorset Communities Endowment Fund	98,316	65	-	6,818	-	105,199
Dorset County Council Educational Trusts	335,647	-	-	30,382	-	366,029
Dorset Educ Trusts Fund for Children & Young People	140,282	103	-	9,392	-	149,777
Dorset Performing Arts Fund	92,229	47	-	5,216	(51,238)	46,254
Graham Burrough Fund	395,587	281	-	26,424	-	422,292
Hamptons Fund	1,331,627	160,405	-	67,999	(41,322)	1,518,709
Joy and Lance Collier Fund	129,245	-	-	11,699	-	140,944
Kitson and Trotman Fund	59,763	7,285	-	4,221	(361)	70,908
Marjorie Gordon Fund	372,492	232	-	24,194	(22,500)	374,418
Poole Communities Fund	127,608	92	-	8,610	-	136,310
Salisbury Diocese Fund Social Welfare	119,398	-	-	10,808	-	130,206
Samuels Fund	502,156	7,753	-	28,194	(251)	537,852
Tall Ships Fund	42,190	30	-	2,821	-	45,041
The Toby's of Shaftesbury Fund	222,692	157	-	14,868	-	237,717
TOTAL FUNDS	4,797,497	176,869	-	313,464	(121,672)	5,166,158
	5,117,245	1,504,924	(1,267,056)	313,464	-	5,668,577

The Surviving Winter Appeal
The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund
An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People
An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund
An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)
An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund
An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth & Poole College Foundation Fund
An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund
An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years
The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund
The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare
An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund
The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantaged, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented
The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

18. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund
The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund
An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund
This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund
The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund
West Dorset via the foundation's Neighbourhood funding programme. Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in

Graham Burrough Fund
The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

Wessex Water Fund
We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

HK Law Fund
We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund
The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampoon Tax Fund
This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampoon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund
The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund
The Sir George Earle Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earle Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund
The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefiting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

The Vivien Helen Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighbourhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation. The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Kaye Family Fund

The Kaye Family Fund had previously supported the core work of Dorset Community Foundation, and now for this financial year supports DCF via the Neighbourhood Fund

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

SWEF

The SWEF enterprise and business fund awards grants of up to £2,000 to young people in Dorset who need support with business start-up costs that they would otherwise not be able to afford, and particularly those who are not in education, employment or training.

Samuels Fund

A couple who fell in love with Dorset set up a charitable fund to support communities there after their death.

It will fund grants for grass roots charities and community groups tackling poverty and disadvantage caused by age, illness, disability or isolation, with priority given to people with cancer, associated conditions or life-limiting illnesses.

Wessex Water Community Connectors Fund
The aim of this Fund is to support new projects in Bridport throughout 2024 and 2024 to co-produce solutions to the issues identified as important to local people and Wessex Water.

Hunts Food Group Community Fund
The Hunt's Food Group Community Fund will build on the company's longstanding commitment to supporting communities and charities and is guided by three strategic themes – relieving poverty and disadvantage, improving mental health and wellbeing and investing in the next generation.

Amateurs Trust Fund
The Amateur Trust are working with us to contribute to the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

NHS Dorset
NHS Dorset - The Community Wellbeing and Mental Health Fund, which was open for applications until March, offered grants over two years or up to £10,000 over one year for groups running community based, non-clinical services and activities to adults age 18 and over that focused on wellbeing and mental health.

Buckholme Towers Fund
Money donated by the Buckholme Towers Fund will help young people from disadvantaged families follow their dreams through vocational college courses or personal activities.

Semma Fund
This was gifted to us by a charitable trust, a portion was ringfenced for the Arts within Dorset and the remainder split into other regular DCF grant making programmes as required.

The EDC Project Fund for Strength & Sustainability
A project supported by the National Lottery Community Fund to help voluntary groups and charities from ethnically diverse communities in Dorset to become more resilient and self-sufficient is gathering.

Renate Morley Fund
The Renate Morley Fund was created with a legacy; her estate has been left to the Dorset Community Foundation to support their grant making objectives.

Transfers between funds
An amount of £28,500 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

An amount of £2,000 was transferred between the Wessex Water Community Fund and the Wessex Water Environment Fund, this was due to a declined grant from a programme in year and to spend the balance on the fund in related areas for Grant Making.

A transfer of £10,469 was made from the Designated fund with £4000 to the Surviving Winter fund, this was for Grant Making. A transfer of £10,469 was made from the Designated fund with £4000 to the Surviving Winter fund, this was for Grant Making.

£2,640 was transferred into the unrestricted funds for interest received previously coded to restricted funds, a decision was taken to move this to unrestricted.

A transfer of £100,000 was made from the Renate Morley endowment fund, this was made to the revenue fund for Grant Making. A transfer of £1,591 was made from the Corton Hill Fund to the flow through bursary pot, this was due to grant returns.

19. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

20. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £NIL (2024: £500)
Grants paid to organisations connected to trustees during the year, albeit after they resigned from being a trustee with us totalled £29,506 (2024: £NIL)

21. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2024: NIL) as at 31 March 2025.

22. FINANCIAL INSTRUMENTS

Financial assets that are measured at fair value through net income / (expenditure) £ 2025 2024

comprise the following: Fixed asset listed investments 5,025,282 4,359,878

Financial assets that are debt instruments measured at amortised cost comprise the

following:

Other debtors

Prepayments

261,839	946,674
4,379	3,870
266,218	950,544

Financial liabilities measured at amortised cost comprise the following:

Other creditors

Grants committed unpaid

Social security and other taxes

Accruals and deferred income

3,173	27,051
18,940	6,590
4,482	814,031
912,626	847,702
939,221	

Total

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,573 (2024: £3,344).

Accounts

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2024

Sumer Audit
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

DORSET COMMUNITY FOUNDATION
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For The Year Ended 31 March 2024

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES **For The Year Ended 31 March 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood CBE (Chair)	
Terry Standing (Vice Chair)	
Jen Richardson (Treasurer)	
Nick Fernyhough	Resigned 29/06/2023
Paul Sizeland	Resigned 15/12/2023
William Ansell	
John Young	
Louise Coulton	
Deborah Appleby	
Nick Lee	
Martha Searle	
Sam Everard	Resigned 14/09/2024
Lee Hardy	
Rebecca Stalker	

Company Secretary

Terry Standing

Senior Statutory Auditor

James Gare (Senior Statutory Auditor)

Auditors

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell – Retired 04/09/2024
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Quilter Cheviot

Chief Executive Officer:

Grant Robson

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

REPORT OF THE TRUSTEES – CONTINUED
For The Year Ended 31 March 2024

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2024**

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2023-24

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £985,663 in 194 grants to local groups and 548 individuals.

- We worked again in partnership with BCP Council to deliver and increased amount of £400,000 of funds from the government's Household Support Fund. 57 grants supported 48 community groups addressing the impact of the cost of living crisis, focussing on food and energy poverty.
- We also worked in partnership with BCP Council to deliver £98,165 from the government's UK Shared Prosperity Fund. 32 groups benefitted from grants supporting volunteering & social action projects, and capital expenditure to improve community buildings
- We supported Wessex Water to deliver a pilot place-based funding programme, Bridport Community Connectors Fund. This involved consultation events and surveys with the community to influence the design of the funding programme, support for groups with project ideas, and a community led decision panel. £29,210 of funding benefitted 6 local community groups who were bringing local people together in ways to support the local environment.
- Our Neighbourhood Fund has grown thanks to new income from legacies and donations including The Hamptons Fund, The Samuels Fund, The Amateurs Trust and contributions from existing fundholders. We distributed £128,778 to 34 groups this year.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary, Lord Lieutenant's Fund for Young & Talented, the SWEF Enterprise Fund and the Sir George Earl Fund. These Funds collectively supported 125 young people to attend vocational further education courses or realise ambitions in sport, with funding of £99,158 – a 28% increase on the amount distributed the previous year.
- As a result of our Surviving Winter Appeal, £88,830 was distributed in grants of £200 per household, to 444 Dorset households experiencing fuel poverty. Grants are distributed by our partner, Citizens Advice East Dorset & Purbeck, who co-ordinate applications made via Citizens Advice offices across Dorset. Surviving Winter grants complimented similar grants available to local families thanks to the government's Household Support Fund and together, were an important provision during the rising cost of living crisis.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2024

- New fund set up this year was The Amateurs Trust Fund.

Future Plans

During the year Dorset Community Foundation, its staff team and Board continued to follow its agreed strategy 2021-24 and have also put in place a new strategy for 2024-2027 which is ambitious yet, deliverable given recent growth.

The Foundation has developed plans to continue to engage existing and new funding relationships with donors, fund-holders, and strategic partners. Working with local Dorset councils, statutory and corporate donors we aim to broaden the income sources that DCF receive. This includes significant plans to work with the NHS locally to improve health inequalities and improve early intervention, particularly on Wellbeing and Mental Health. Furthermore, legacy giving and charitable trust transfers (dormant or ineffective trusts) are planned to significantly increase the provision of immediate support of groups and individuals in need in Dorset but also to further grow its endowment to ensure long-term grant-making and ongoing sustainability of DCF as a charity.

In becoming more inclusive, accessible, and representative of the communities in which it operates within Dorset, we plan to continue to reduce barriers which underrepresented groups and charities seeking funding experience. The Foundation also seek to continue to improve the diversity of its Trustee Board, seeking new Trustees who can bring further lived or professional experience which will inform and influence for DCF to become Dorset's most effective/inclusive grant giving body.

2024/25 will also see the publication of Hidden Dorset, a comprehensive online report on the needs within Dorset's communities. This report will underpin our grant-making decisions / strategy and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a case for support to those we seek to work with us to deliver impactful grant-making, building our increasing reputation and standing locally. This publication will be an online resource and will be an ever-evolving document.

We are confident that the next year will be one of continued growth for DCF and our ability to address the needs and disadvantages of Dorset but also our potential to attract new donors, new partners, stakeholders, trusting us to deliver their charitable wishes and objectives using our knowledge, experience and proven track record of impact.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2024**

Financial Review

The key performance indicators for the Foundation are:

	2024	2023
Growth in endowment funds	368,661	198,946
Grants payable	985,663	1,087,004
Movement in Unrestricted funds surplus	(47,615)	1,168

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is although lower than last year's amount, it is still well ahead of achievements in past years. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased again this year, due to an unexpected final donation into the Hamptons Fund, and due to investments performing well this year. This increase has happened despite the distribution of grants from the Dorset Performing Arts fund, a flexible endowment, and the release of a significant amount for grants to be paid out of the Hamptons and Marjorie Gordon Funds.

Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy has been implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £18,233 (2023: £64,596), is lower than the target of three months unrestricted expenditure in the general fund, but we have the funds in the designated fund to call upon. This year, we have continued to add to our designated fund to ensure the investment of the future of the Foundation, this will be to provide for staff costs and associated costs.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2024 was a very active one for the Foundation as it continued with its momentum of growth.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2023/24 was £1,504,924, representing a decrease on last year of £246,150. The overall funds of the Foundation increased by £551,332 to £5,668,577.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA and Quilter Cheviot.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Quilter Cheviot. Within the current year we set up a Cash Trust Fund with Evelyn to invest into short term, and manage risk. Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2024**

Restricted Income Funds

Our restricted income funds as of 31st March 2024 totalled £217,341 (31st March 2023 £182,326). These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £75,000.

The continued high levels of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus (including the designated fund) has increased free reserves to a level slightly exceeding the target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 6th December 2024 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Independent Auditor's Report

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of Management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing the minutes of Board of Trustee meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud
- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries. In particular, any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
For and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 12 December 2024

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For The Year Ended 31 March 2024

	Notes	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
		2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
		£	£	£	£	£	£	£	£	£	£
Income and endowments from:											
Donations and legacies	2	12,649	21,985	230,931	10,000	293,519	420,741	163,671	626,486	700,770	1,079,212
Charitable activities	4	44,243	52,575	-	-	606,762	525,205	-	-	651,005	577,780
Investments	3	6,983	1,250	-	-	132,968	91,420	13,198	1,412	153,149	94,082
TOTAL		63,875	75,810	230,931	10,000	1,033,249	1,037,366	176,869	627,898	1,504,924	1,751,074
Expenditure on:											
Raising Funds-Investment management costs		-	-	-	-	16,380	8,662	-	-	16,380	8,662
Charitable activities	5	229,136	211,943	35,661	14,264	985,879	1,089,567	-	-	1,250,676	1,315,774
TOTAL		229,136	211,943	35,661	14,264	1,002,259	1,098,229	-	-	1,267,056	1,324,436
Realised Gains on Investments	13	-	-	-	-	-	-	11,670	14,473	11,670	14,473
Net Gains / (Losses) on Investments	13	-	-	-	-	-	-	301,794	(136,658)	301,794	(136,658)
Net income / (expenditure)		(165,261)	(136,133)	195,270	(4,264)	30,989	(60,863)	490,333	505,713	551,332	304,453
Transfers between funds	17	117,646	137,301	-	75,000	4,026	94,466	(121,672)	(306,767)	-	-
Net movement in funds		(47,615)	1,168	195,270	70,736	35,015	33,603	368,661	198,946	551,332	304,453
RECONCILIATION OF FUNDS											
Total funds brought forward		66,686	65,518	70,736	-	182,326	148,723	4,797,497	4,598,551	5,117,245	4,812,792
TOTAL FUNDS CARRIED FORWARD		19,072	66,686	266,006	70,736	217,341	182,326	5,166,158	4,797,497	5,668,577	5,117,245

The notes on pages 13-30 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET****At 31 March 2024**

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2024 Total funds £	2023 Total Funds £
FIXED ASSETS						
Tangible assets	12	839	-	-	839	2,090
Investments	13	<u>-</u>	<u>924,529</u>	<u>3,435,349</u>	<u>4,359,878</u>	<u>3,067,512</u>
		839	924,529	3,435,349	4,360,717	3,069,602
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	266,218	-	-	266,218	12,664
Investments	15	-	-	1,730,809	1,730,809	70,100
Cash at bank and in hand		<u>38,302</u>	<u>211,752</u>	<u>-</u>	<u>250,054</u>	<u>2,015,439</u>
		304,520	211,752	1,730,809	2,247,081	2,098,203
CREDITORS						
Amounts falling due within one year	16	(20,281)	(118,940)	-	(139,221)	(50,560)
NET CURRENT ASSETS		<u>284,239</u>	<u>92,812</u>	<u>1,730,809</u>	<u>2,107,860</u>	<u>2,047,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		285,078	1,017,341	5,166,158	6,468,577	5,117,245
Creditors: Amounts falling due after 17 more than one year – deferred income		-	(800,000)	-	(800,000)	-
NET ASSETS		<u>285,078</u>	<u>217,341</u>	<u>5,166,158</u>	<u>5,668,577</u>	<u>5,117,245</u>
FUNDS						
Unrestricted funds	18				285,078	137,422
Restricted funds	18				217,341	182,326
Endowment funds	18				<u>5,166,158</u>	<u>4,797,497</u>
TOTAL FUNDS					<u>5,668,577</u>	<u>5,117,245</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 6th December 2024 and were signed on its behalf by:



 Tom Flood CBE (Chair)-Trustee

The notes on pages 13-30 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS****For the Year ended 31 March 2024**

	2024 £	2023 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	580,214	1,256,305
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	138,525	94,082
Purchase of tangible fixed assets	-	(697)
Additions to investments	(2,625,585)	(743,382)
Proceeds from sale of investments	<u>1,646,683</u>	<u>581,448</u>
NET CASH GENERATED BY INVESTING ACTIVITIES	(840,377)	(68,549)
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	155,487	523,299
NET CASH GENERATED BY FINANCING ACTIVITIES	155,487	523,299
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	(104,676)	1,711,055
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2024	<u>2,085,539</u>	<u>374,484</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2024	<u>1,980,863</u>	<u>2,085,539</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	551,331	304,453
Adjustments for:		
Dividends and interest from investments	(138,525)	(94,082)
Depreciation charges	1,250	1,255
(Gain) / loss on investments	(313,464)	122,185
(Increase) / Decrease in debtors	(253,553)	1,480,444
Increase / (Decrease) in creditors	888,662	(34,651)
Receipt of endowment	(155,487)	(523,299)
NET CASH USED IN OPERATING ACTIVITIES	<u>580,214</u>	<u>1,256,305</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	250,054	2,015,439
Current asset investment – Cash held	<u>1,730,809</u>	<u>70,100</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>1,980,863</u>	<u>2,085,539</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2024**

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2024**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations and gifts	689,269	1,064,034
Gift aid	<u>11,501</u>	<u>15,178</u>
	<u>700,770</u>	<u>1,079,212</u>

Income from donations and legacies was £700,770 (2023: £1,079,212) of which £163,671 (2023: £626,486) was attributable to endowments, £293,519 (2023: £420,741) was attributable to restricted funds, £230,931(2023: Nil) was attributable to designated and £12,649 (2023: £31,985) was attributable to unrestricted funds.

3. INVESTMENTS

	2024	2023
	£	£
Dividend income	110,906	87,995
Deposit account interest	27,619	6,087
Cash Trust interest	<u>14,624</u>	<u>-</u>
	<u>153,149</u>	<u>94,082</u>

Income from investments was £153,149 (2023: £94,082) of which £13,198 was attributable to endowments, £132,968 (2023: £92,832) was attributable to restricted and £6,983 (2023: £1,250) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	Total activities	Total activities
	£	£
Grants	606,762	527,838
Management fees	<u>44,243</u>	<u>49,942</u>
	<u>651,005</u>	<u>577,780</u>

Grants received, included in the above, are as follows:	2024	2023
	£	£
Other Grants:		
Wessex Water Fund	38,750	38,750
BCP Council Fund	498,166	312,000
Made by Sport Fund	-	-
Wessex Water Environment Fund	7,960	16,250
Sir George Earl Fund	14,386	2,763
BCP Living Legacy Fund	-	-
Ace Let's Create Jubilee Fund	-	(1,400)
Core Fund	-	2,633
Talbot Village Trust Fund	-	-
Youth Social Action Fund	-	(8,330)
Dorset Welcome Fund	30,000	80,000
Communities in Crisis Fund	-	17,672
Wessex Water Community Connectors Fund	-	50,000
Hunts Food Group Community Fund	<u>17,500</u>	<u>17,500</u>
	<u>606,762</u>	<u>527,838</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

External Management Fees included in previous table, are as follows:	2024	2023
	£	£
Dorset Welcome Fund	2,100	5,600
Nature Heals	(467)	-
Original Cottages	477	-
Ace Lets Create Jubilee Fund	477	-
Wessex Water	4,204	4,950
BCP Council Fund	34,935	21,840
DCMS	467	-
Youth Social Action Fund	-	4,722
GVC Fund	-	3,747
Sir George Earle	300	150
Communities in Crisis Fund	-	1,183
Wessex Water Community Connectors Fund	-	6,000
Hunts Food Group Community Fund	1,750	1,750
	<u>44,243</u>	<u>49,942</u>

Income from charitable activities was £651,004 (2023: £577,780) of which £Nil (2023: £Nil) was attributable to endowments, £606,761 (2023: £525,205) was attributable to restricted and £44,243 (2023: £52,575) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2024****5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (note 6) £	Grant funding of activities (note 7) £	Governance Costs (note 8) £	Totals £
Amateurs Trust Fund	-	54,000	-	54,000
BCP Homelessness Action Collaborative Fund	216	4,650	-	4,866
BCP Council Fund	-	498,165	-	498,165
Bournemouth & Poole Arts Prize Fund	-	5,350	-	5,350
Bournemouth & Poole College Foundation Fund	-	1,427	-	1,427
Bournemouth Communities Fund	-	2,722	-	2,722
Collins Fund	-	530	-	530
Corton Hill Fund	-	36,466	-	36,466
DCF Team Fund	-	238	-	238
Dorset Communities Fund	-	1,155	-	1,155
Dorset County Council Educational Trusts Fund	-	7,459	-	7,459
Dorset Education Trust for Children and Young People	-	2,110	-	2,110
Dorset Performing Arts Fund	-	44,450	-	44,450
Dorset Welcome Fund	-	6,120	-	6,120
Gladys Watson Fund	-	2,450	-	2,450
Graham Burrough Fund	-	4,350	-	4,350
Costs of delivering the core purpose	254,297	-	10,500	264,797
Hamptons Fund	-	4,474	-	4,474
Humphries Kirk	-	400	-	400
Hunts Food Group	-	35,000	-	35,000
Joy and Lance Collier Fund	-	1,812	-	1,812
Kaye Family Fund	-	2,000	-	2,000
Kitson and Trotman Fund	-	547	-	547
Lord Lieutenant's Fund	-	9,400	-	9,400
Marjorie Gordon Fund	-	15,643	-	15,643
Nature Heals Seed Fund	-	2,628	-	2,628
Poole Communities Fund	-	1,182	-	1,182
Samuels Fund	-	30,000	-	30,000
Sir George Earl Fund	-	14,086	-	14,086
SWEF	-	22,444	-	22,444
Superior Stem Bursary Fund	-	9,174	-	9,174
Surviving Winter	-	88,830	-	88,830
Tampon Tax Fund	-	115	-	115
The Dorset Community Foundation Bursary Scheme	-	(699)	-	(699)
The Richard Timms Fund	-	9,485	-	9,485
Toby's of Shaftesbury Fund	-	2,000	-	2,000
Wessex Water Fund	-	41,798	-	41,798
Wessex Water Environment Fund	-	23,702	-	23,702
	<u>254,513</u>	<u>985,663</u>	<u>10,500</u>	<u>1,250,676</u>

£ NIL (2023: £ NIL) of the above costs were attributable to endowments, £985,879 (2023: £1,089,567) were attributable to restricted, £35,661 was attributable to designated fund, and £229,136 (2023: £226,207) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	169,715	132,320
Recruitment	190	5,642
Computer costs	6,003	6,158
Insurance	2,605	1,246
Depreciation (See fixed asset note)	1,251	1,255
Bookkeeping and payroll	27,901	19,946
Subscriptions	14,038	12,994
Legal and Professional	936	6,807
Marketing and Communications	15,467	22,074
Training	240	3,477
Travel and subsistence	1,349	503
Rent and room hire	6,208	5,325
Telephone / Broadband	1,057	975
Postage and stationery	969	1,023
Bank charges	75	124
Sundries	6,509	1,001
	<u>254,513</u>	<u>220,870</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2024**7. GRANTS PAYABLE**

	2024	2023
	£	£
Ace Let's Create Jubilee Fund	-	(1,400)
Amateurs Trust Fund	54,000	-
BCP Homelessness Action Collaborative Fund	4,650	4,035
BCP Council Fund	498,165	312,000
Bournemouth & Poole Arts Prize Fund	5,350	7,750
Bournemouth & Poole College Foundation Fund	1,428	1,480
Bournemouth Communities Fund	2,722	1,878
Collins Fund	530	904
Communities in Crisis Fund	-	17,672
Corton Hill Fund	36,466	85,074
David and Quinta Woodward Family Fund	-	9,440
DCF Team Fund	238	300
Designs for Humanity	-	9,000
Dorset Communities Fund	1,155	558
Dorset County Council Educational Trusts Fund	7,459	16,299
Dorset Education Trust for Children and Young People	2,110	-
Dorset Performing Arts Fund	44,449	66,888
Dorset Welcome Fund	6,120	69,194
Gladys Watson Fund	2,450	2,000
Graham Burrough Fund	4,350	3,626
GVC Fund	-	47,220
Hamptons Fund	4,474	83,609
Humphries Kirk Unclaimed Client Balances Fund	400	817
Hunts Food Group	35,000	-
J Jays Fund	-	2,150
Joy and Lance Collier Fund	1,812	1,837
Kaye Family Fund	2,000	-
Kitson and Trotman Fund	547	920
Lord Lieutenant's Fund	9,400	15,000
Marjorie Gordon Fund	15,643	2,611
Nature Heals	2,628	27,372
Neighbourhood Fund	-	1,372
Paul Cornes Fund	-	15,000
Poole Communities Fund	1,182	891
Salisbury Diocese Fund	-	2,085
Samuels Fund	30,000	-
Sir George Earl Fund	14,086	2,763
SWEF	22,444	36,002
Superior Stem Bursary Fund	9,174	10,735
Surviving Winter	88,830	98,245
Tampon Tax Fund	115	-
The Dorset Community Foundation Bursary Scheme	(699)	22,075
The Richard Timms Fund	9,485	-
The Toby's of Shaftsbury Fund	2,000	-
Wessex Water Community Connectors Fund	-	29,210
Wessex Water Fund	41,798	38,750
Wessex Water Environment Fund	23,702	16,249
Youth Social Action Fund	-	25,393
	<u>985,663</u>	<u>1,087,004</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2024**7. GRANTS PAYABLE – CONTINUED**

The total grants paid to institutions during the year was as follows:

	Amount Awarded £
Grant Awarded to	
Bournemouth Foodbank	26,225
Grounded Community	22,770
Poole Waste Not Want Not	22,424
EDAS (Essential Drug and Alcohol Services)	21,520
Countrymen UK	20,700
Poole Communities Trust	18,570
Poole Foodbank - a project of Faithworks Wessex	18,474
Poole Community Exchange	18,227
Access Dorset	17,590
Treads	17,500
Water Lily Project	14,689
Christchurch Foodbank	13,927
Somerford Youth & Community Centre	13,200
Bournemouth Community Church	12,945
HealthBus Trust	12,320
Safe and Sound Dorset	12,000
The Friendly Food Club	12,000
Hope Community Church	11,500
Townsend Community Association	11,379
Somerford ARC Community Centre	11,280
West Howe Community Enterprises	11,090
Bournemouth Churches Housing Association	11,000
Christchurch Community Partnership	10,618
Recreate Dorset	10,500
Bournemouth Ymca	10,284
Other grants under £10,000	<u>407,692</u>

790,424

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	88,830
Grants to individuals – Dorset County Council Educational Trusts Fund	7,459
Grants to individuals – Sir George Earle Fund	14,086
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	5,350
Grants to individuals – Lord Lieutenant's Fund	9,400
Grants to individuals – Superior Stem Bursary Fund	9,174
Grants to individuals – Marjorie Gordon	15,643
Grants to individuals – Dorset Education Trust for Children & Young People Fund	2,110
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	(699)
Grants to individuals – Bournemouth & Poole College Foundation Fund	1,428
Grants to individuals – SWEF	22,445
Grants to individuals – Corton Hill Fund	<u>20,013</u>

195,239

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2024**8. GOVERNANCE COSTS**

	2024	2023
	£	£
Staff costs	900	900
Auditors' remuneration	<u>9,600</u>	<u>7,000</u>
	<u>10,500</u>	<u>7,900</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2024	2023
	£	£
Auditors' remuneration and other accountancy fees	10,464	7,792
Depreciation - owned assets	<u>1,251</u>	<u>1,255</u>

Auditors remuneration represents audit fees of £9,600 (2023:£ 7,000) and tax advisory services of £864 (2023: £792)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2023:NIL).

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	156,875	123,098
Social security costs	10,396	7,333
Pension Costs	<u>3,344</u>	<u>2,789</u>
	<u>170,615</u>	<u>133,220</u>

The average number of staff during the year was 5 (2023: 4).

Key Management Personnel	<u>104,414</u>	<u>91,749</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

	Office/Computer equipment
	£
COST	
At 1 April 2023	12,624
Additions	-
Disposals	<u>-</u>
At 31 March 2024	<u>12,624</u>
DEPRECIATION	
At 1 April 2023	10,534
Charge for year	1,251
Disposals	<u>-</u>
At 31 March 2024	<u>11,785</u>
NET BOOK VALUE	
At 31 March 2024	<u>839</u>
At 31 March 2023	<u>2,090</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2024**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2023	3,067,512
Additions	2,625,585
Disposals	(1,646,683)
Revaluations	<u>313,464</u>
At 31 March 2024	<u>4,359,878</u>

NET BOOK VALUE

At 31 March 2024	<u>4,359,878</u>
At 31 March 2023	<u>3,067,512</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2024 £	2023 £
CCLA COIF Charities Investment Fund	942,444	869,881
Evelyn Partners (Formerly Smith and Williamson)	2,328,189	1,600,296
Sarasin & Partners	1,089,245	-
Quilter Cheviot	-	597,335
	<u>4,359,878</u>	<u>3,067,512</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	261,839	9,199
Prepayments	<u>4,379</u>	<u>3,465</u>
	<u>266,218</u>	<u>12,664</u>

15. CURRENT ASSET INVESTMENTS

	2024 £	2023 £
Cash held at investment managers	92,000	70,100
Endowments held in cash trust	1,638,809	-
	<u>1,730,809</u>	<u>70,100</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	4,482	3,974
Accruals for grants payable	18,940	33,170
Other creditors	3,173	1,679
Accruals and deferred income	<u>112,626</u>	<u>11,737</u>
	<u>139,221</u>	<u>50,560</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2024****17. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR – DEFERRED INCOME**

	2024 £	2023 £
Deferred income	800,000	-
	<u>800,000</u>	<u>-</u>

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/24 £
Unrestricted funds						
General fund	66,686	63,875	(229,135)	-	117,646	19,072
Development Fund – Designated Reserves	70,736	230,931	(35,661)	-	-	266,006
	<u>137,422</u>	<u>294,806</u>	<u>(264,796)</u>	<u>-</u>	<u>117,646</u>	<u>285,078</u>
Restricted funds						
Amateurs Trust Fund	-	60,000	(54,000)	-	(6,000)	-
BCP Council Fund	-	498,165	(498,165)	-	-	-
BCP Homelessness Action Collaborative Fund	4,564	1,825	(4,866)	-	(269)	1,254
Bournemouth & Poole Arts Prize - Exp Fund	-	7,334	(5,350)	-	1,764	3,748
Bournemouth & Poole College Foundation Fund	859	6,646	(2,564)	-	(3,657)	1,284
Bournemouth Communities - Expenditure Fund	495	8,521	(4,174)	-	(4,739)	103
Collins Fund	8	1,809	(646)	-	(1,086)	85
Corton Hill Fund	6,051	127,641	(36,466)	-	(13,625)	83,601
David and Quinta Woodward Family Fund	-	-	-	-	-	-
DCF Bursary Scheme 16 to 21 years	2	-	699	-	-	701
DCF Team Fund	60	240	(238)	-	-	62
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	420	2,859	(1,588)	-	(1,617)	74
Dorset County Council Educational Trusts Fund	7,540	10,261	(7,459)	-	(5,958)	4,384
Dorset Educ Trust Fund for Children and Young People Fund	1,622	4,056	(2,797)	-	(2,349)	532
Dorset Performing Arts Fund	-	2,537	(44,742)	-	49,889	7,684
Dorset Welcome Fund	21,474	30,000	(6,120)	-	-	45,354
Gladys Watson Fund	8,613	-	(2,450)	-	-	6,163
Graham Burrough Fund	666	11,488	(6,311)	-	(5,459)	384
Hamptons Fund	6,391	31,665	(9,290)	-	(20,406)	8,360
HK Law Fund	400	249	(400)	-	(25)	224
Hunts Food Group Community Fund	17,500	17,500	(35,000)	-	-	-
J Jays Fund	3	-	-	-	-	3
Joy and Lance Collier Fund	60	3,951	(1,812)	-	(2,188)	11
Kaye Family Fund	-	2,000	(2,000)	-	-	-
Kitson and Trotman Fund	104	1,654	(814)	-	(924)	20
Lester Aldridge Fund	9	-	-	-	-	9
Lord Lieutenant's Fund	42	8,900	(9,400)	-	500	42
Marjorie Gordon Fund - Expenditure Fund	1,274	10,831	(17,471)	-	15,406	10,040
Nature Heals Seed Fund	2,159	-	(2,628)	-	469	-
Neighbourhood Fund	49	1,427	-	-	(143)	1,333
Paul Cornes Fund	4,065	-	-	-	-	4,065
Poole Communities Fund - Expenditure Fund	212	3,693	(1,794)	-	(2,064)	47
Primrose Fund	41	-	-	-	-	41
Richard Timms Fund	17,627	-	(9,485)	-	-	8,142
Salisbury Diocese Fund Social Welfare	57	3,650	-	-	(1,854)	1,853
Samuels Fund	30,000	11,675	(31,464)	-	(7,637)	2,574
Sir George Earle Fund	1	14,086	(14,086)	-	-	1
SWEF	7,748	30,000	(22,445)	-	(3,750)	11,553
Superior Stem Bursary Fund	1,065	11,501	(9,174)	-	(1,046)	2,346
Surviving Winter	14,294	52,440	(88,830)	-	25,054	2,958
Tall Ships Fund - Expenditure Fund	1,948	1,223	(208)	-	(643)	2,320
Tampon Tax Fund	115	-	(115)	-	-	-
The Toby's of Shaftesbury Fund	3,704	6,474	(3,107)	-	(3,593)	3,478
Vivien Helen Barnard Fund	-	238	-	-	(24)	214
Wessex Water Community Fund	230	38,750	(41,798)	-	5,049	2,231
Wessex Water Community Connectors Fund	20,790	-	-	-	(20,790)	-
Wessex Water Environment Fund	1	7,960	(23,702)	-	15,741	-
	<u>182,326</u>	<u>1,033,249</u>	<u>(1,002,260)</u>	<u>-</u>	<u>4,026</u>	<u>217,341</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS – Continued**

	At 1/4/23 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/24 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	239,357	-	-	21,658	(6,000)	255,015
Bournemouth & Poole College Foundation Fund	228,603	162	-	15,261	-	244,026
Bournemouth Communities Fund	293,133	207	-	19,589	-	312,929
Collins Fund	67,172	50	-	5,310	-	72,532
Dorset Communities Endowment Fund	98,316	65	-	6,818	-	105,199
Dorset County Council Educational Trusts	335,647	-	-	30,382	-	366,029
Dorset Educ Trusts Fund for Children & Young People	140,282	103	-	9,392	-	149,777
Dorset Performing Arts Fund	92,229	47	-	5,216	(51,238)	46,254
Graham Burrough Fund	395,587	281	-	26,424	-	422,292
Hamptons Fund	1,331,627	160,405	-	67,999	(41,322)	1,518,709
Joy and Lance Collier Fund	129,245	-	-	11,699	-	140,944
Kitson and Trotman Fund	59,763	7,285	-	4,221	(361)	70,908
Marjorie Gordon Fund	372,492	232	-	24,194	(22,500)	374,418
Poole Communities Fund	127,608	92	-	8,610	-	136,310
Salisbury Diocese Fund Social Welfare	119,398	-	-	10,808	-	130,206
Samuels Fund	502,156	7,753	-	28,194	(251)	537,852
Tall Ships Fund	42,190	30	-	2,821	-	45,041
The Toby's of Shaftesbury Fund	222,692	157	-	14,868	-	237,717
	<u>4,797,497</u>	<u>176,869</u>	<u>-</u>	<u>313,464</u>	<u>(121,672)</u>	<u>5,166,158</u>
TOTAL FUNDS	<u>5,117,245</u>	<u>1,504,924</u>	<u>(1,267,056)</u>	<u>313,464</u>	<u>-</u>	<u>5,668,577</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2023**

	At 1/4/22	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/23
	£	£	£	£	£	£
Unrestricted funds						
General fund	65,518	75,810	(211,943)	-	137,301	66,686
Development Fund – Designated Reserves	-	10,000	(14,264)	-	75,000	70,736
	65,518	85,810	(226,207)	-	212,301	137,422
Restricted funds						
ACE Let's Create Jubilee Fund	-	(1,400)	1,400	-	-	-
BCP Council Fund	-	312,000	(312,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,479	4,819	(4,252)	-	(482)	4,564
Bournemouth & Poole Arts Prize - Exp Fund	2,815	7,383	(7,750)	-	(2,448)	-
Bournemouth & Poole College Foundation Fund	771	6,166	(2,339)	-	(3,739)	859
Bournemouth Communities - Expenditure Fund	(72)	7,909	(2,977)	-	(4,365)	495
Communities in Crisis Fund	-	17,672	(17,672)	-	-	-
Collins Fund	227	1,884	(1,024)	-	(1,079)	8
Corton Hill Fund	625	103,000	(85,074)	-	(12,500)	6,051
David and Quinta Woodward Family Fund	9,440	-	(9,440)	-	-	-
DCF Bursary Scheme 16 to 21 years	284	25,000	(22,075)	-	(3,207)	2
DCF Team Fund	120	240	(300)	-	-	60
Designs for Humanity	-	10,000	(9,000)	-	(1,000)	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	82	2,689	(889)	-	(1,462)	420
Dorset County Council Educational Trusts Fund	20,085	10,272	(16,299)	-	(6,518)	7,540
Dorset Educ Trust Fund for Children and Young People Fund	452	3,786	(527)	-	(2,089)	1,622
Dorset Performing Arts Fund	2,630	3,709	(68,683)	-	62,344	-
Dorset Welcome Fund	2,592	88,983	(70,101)	-	-	21,474
Gladys Watson Fund	10,613	-	(2,000)	-	-	8,613
Graham Burrough Fund	379	10,671	(5,113)	-	(5,271)	666
GVC Fund	-	47,220	(47,220)	-	-	-
Hamptons Fund	-	6,175	(84,409)	-	84,625	6,391
HK Law Fund	771	501	(818)	-	(54)	400
Hunts Food Group Community Fund	-	17,500	-	-	-	17,500
J Jays Fund	2,153	-	(2,150)	-	-	3
Joy and Lance Collier Fund	24	3,955	(1,836)	-	(2,083)	60
Kitson and Trotman Fund	8	2,214	(1,139)	-	(979)	104
Lester Aldridge Fund	-	9	-	-	-	9
Lord Lieutenant's Fund	12,242	-	(15,000)	-	2,800	42
Marjorie Gordon Fund - Expenditure Fund	1,071	10,043	(4,014)	-	(5,826)	1,274
Nature Heals Seed Fund	29,531	-	(27,372)	-	-	2,159
Neighbourhood Fund	18	1,558	(1,372)	-	(155)	49
Paul Cornes Fund	4,065	15,000	(15,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	17	3,454	(1,359)	-	(1,900)	212
Primrose Fund	41	-	-	-	-	41
Richard Timms Fund	17,627	-	-	-	-	17,627
Salisbury Diocese Fund Social Welfare	451	3,654	(2,085)	-	(1,963)	57
Samuels Fund	-	905	-	-	29,095	30,000
Sir George Earle Fund	1	2,763	(2,763)	-	-	1
SWEF	-	50,000	(36,002)	-	(6,250)	7,748
Superior Stem Bursary Fund	-	16,031	(10,735)	-	(4,231)	1,065
Surviving Winter	21,327	104,063	(98,243)	-	(12,853)	14,294
Tall Ships Fund - Expenditure Fund	1,596	1,138	(158)	-	(628)	1,948
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	1,850	6,007	(837)	-	(3,316)	3,704
Wessex Water Community Fund	230	38,750	(38,750)	-	-	230
Wessex Water Community Connectors Fund	-	50,000	(29,210)	-	-	20,790
Wessex Water Environment Fund	-	16,250	(16,249)	-	-	1
Youth Social Action Fund	-	25,393	(25,393)	-	-	-
	148,723	1,037,366	(1,098,229)	-	94,466	182,326

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2024****18. MOVEMENT IN FUNDS – Continued**

	At 1/4/22 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/23 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	250,715	-	-	(9,487)	(1,871)	239,357
Bournemouth & Poole College Foundation Fund	238,495	109	-	(10,001)	-	228,603
Bournemouth Communities Fund	305,815	139	-	(12,821)	-	293,133
Collins Fund	68,023	1,995	-	(2,746)	(100)	67,172
Dorset Communities Endowment Fund	102,536	40	-	(4,260)	-	98,316
Dorset County Council Educational Trusts	348,847	-	-	(13,200)	-	335,647
Dorset Educ Trusts Fund for Children & Young People	146,360	63	-	(6,141)	-	140,282
Dorset Performing Arts Fund	166,178	15	-	(9,746)	(64,218)	92,229
Graham Burrough Fund	412,710	187	-	(17,310)	-	395,587
Hamptons Fund	1,440,000	60,483	-	9,392	(178,248)	1,331,627
Joy and Lance Collier Fund	134,328	-	-	(5,083)	-	129,245
Kitson and Trotman Fund	62,381	14	-	(2,632)	-	59,763
Marjorie Gordon Fund	388,596	185	-	(16,289)	-	372,492
Poole Communities Fund	133,126	56	-	(5,574)	-	127,608
Salisbury Diocese Fund Social Welfare	124,094	-	-	(4,696)	-	119,398
Samuels Fund	-	564,486	-	-	(62,330)	502,156
Tall Ships Fund	44,017	20	-	(1,847)	-	42,190
The Toby's of Shaftesbury Fund	232,330	106	-	(9,744)	-	222,692
	<u>4,598,551</u>	<u>627,898</u>	<u>-</u>	<u>(122,185)</u>	<u>(306,767)</u>	<u>4,797,497</u>
TOTAL FUNDS	<u>4,812,792</u>	<u>1,751,074</u>	<u>(1,324,436)</u>	<u>(122,185)</u>	<u>-</u>	<u>5,117,245</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

18. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

18. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

HK Law Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

The Vivien Helen Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

ACE Lets create Jubilee Fund

The fund supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2023. The fund was created by Arts Council England (ACE) with funds from the National Lottery.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighbourhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation. The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Talbot Village Trust Fund

The Talbot Village Trust Fund was set up following a donation from the trust and its supported our Living Legacy Fund.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024

Kaye Family Fund

The Kaye Family fund supports the work of Dorset Community Foundation

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

GVC Fund

Supporting local community groups offering sports or other healthy activities for adults, with a particular interest in activities supporting men's health.

SWEF

The SWEF enterprise and business fund awards grants of up to £2,000 to young people in Dorset who need support with business start up costs that they would otherwise not be able to afford, and particularly those who are not in education, employment or training.

Samuels Fund

A couple who fell in love with Dorset set up a charitable fund to support communities there after their death.

It will fund grants for grass roots charities and community groups tackling poverty and disadvantage caused by age, illness, disability or isolation, with priority given to people with cancer, associated conditions or life-limiting illnesses.

Communities in Crisis Fund

The current cost of living crisis has already had a widespread and detrimental effect to communities across the UK. In order to address this, an emergency fund has been launched which aims to support Dorset communities struggling with the cost of living

Wessex Water Community Connectors Fund

The aim of this Fund is to support new projects in Bridport throughout 2024 and 2024 to co-produce solutions to the issues identified as important to local people and Wessex Water.

Hunts Food Group Community Fund

The Hunt's Food Group Community Fund will build on the company's longstanding commitment to supporting communities and charities and is guided by three strategic themes – relieving poverty and disadvantage, improving mental health and wellbeing and investing in the next generation.

Amateurs Trust Fund

The Amateur Trust are working with us to contribute to the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Transfers between funds

An amount of £51,238 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

An amount of £6,000 was transferred between the Bournemouth & Poole Arts Prize Fund endowment and revenue funds, this was for the purpose of grant making from the fund.

A transfer of £22,500 was made from the Marjorie Gordon endowment fund, this was made to the revenue fund for Bursary Grant Making.

A transfer of £33,750 was made from the Hamptons Fund, this was made to the Surviving Winter fund for Grant Making.

A transfer of £20,790 was made from the Wessex Water Community Connectors Fund, this was made to Wessex Water Community Fund and Environment Fund, this was to spend the balance on the fund in related areas for Grant Making.

A transfer of £500 was made from the Corton Hill Fund to the Lord Lieutenant's Fund for Young and Talented for grant making.

19. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

20. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £500 (2023: £25,098)

21. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2023: NIL) as at 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2024**22. FINANCIAL INSTRUMENTS**

	2024 £	2023 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:		
Fixed asset listed investments	4,359,878	3,067,512
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	261,839	9,199
Prepayments	<u>4,379</u>	<u>3,465</u>
Total	<u>266,218</u>	<u>12,664</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	3,173	1,679
Grants committed unpaid	18,940	33,170
Social security and other taxes	4,482	3,974
Accruals and deferred income	<u>912,626</u>	<u>11,737</u>
Total	<u>939,221</u>	<u>50,560</u>

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £3,344 (2023: £2,789).

Accounts

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023

Sumer Audit
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

DORSET COMMUNITY FOUNDATION

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For The Year Ended 31 March 2023

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES **For The Year Ended 31 March 2023**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood CBE (Chair)	
Jen Richardson (Treasurer)	Appointed 24/03/2023
Nick Fernyhough (Treasurer)	Resigned 29/06/2023
Paul Sizeland	
William Ansell	
John Young	
Terry Standing	
Louise Coulton	
Deborah Appleby	
Nick Lee	
Martha Searle	Appointed 24/03/2023
Sam Everard	Appointed 09/12/2022
Lee Hardy	Appointed 09/12/2022
Rebecca Stalker	Appointed 09/12/2022

Company Secretary

Terry Standing

Senior Statutory Auditor

James Gare (Senior Statutory Auditor)

Auditors

Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Quilter Cheviot
Sarasin & Partners (Post year end)

Chief Executive Officer:

Grant Robson

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy .
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2022-23

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,087,004 in 233 grants to local groups and 653 individuals.

- We worked in partnership with BCP Council to deliver £312,000 of funds from the government's Household Support Fund. 61 grants supported 46 community groups addressing the impact of the cost of living crisis, focussing on food and energy poverty.
- The Dorset Welcome Fund strengthened partnerships with BCP and Dorset councils, who worked with DCF to deliver funding that supported local groups welcoming and supporting refugees in Dorset. Statutory funds were complimented by contributions from 6 existing DCF Funds and an additional grant from Global Challenges Local Solutions. 20 grants totalling £76,457 were distributed. DCF also funded a local expert organisation to provide training to those groups new to working with refugees. Many of the projects worked with Ukrainian guests displaced by the war in Ukraine, and their host families across Dorset.
- The Nature Heals Seed Fund delivered £27,372.46 of funds provided by the Dorset High Sheriff, with an aim to support emerging, low cost activities connecting local people with nature to benefit their wellbeing. The Fund complimented efforts by community groups to provide opportunities for new social connections, following increased isolation caused by the pandemic. Funds supported 12 new groups, and 17 existing groups developing new activities in nature settings.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary and Lord Lieutenant's Fund for Young & Talented. These Funds collectively supported 116 young people to attend vocational further education courses or realise ambitions in sport, with funding of £77,463.25 – more than double the amount delivered in the previous year.
- Our relationship with an existing fundholder saw the launch of the new South West Enterprise Fund in the Dorset area. The Fund awards business start-up grants of up to £2000 to young people age 18 – 30 who are in financial need of a grant to help them launch or develop a local business, that will achieve a personal income as well as support the local economy. £36,012.04 has been distributed, with funds supporting 30 young entrepreneurs across Dorset.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2023**

- As a result of our Surviving Winter Appeal, £101,200 was distributed in grants of £200 per household, to 506 Dorset households experiencing fuel poverty. Grants are distributed by our partner, Citizens Advice East Dorset & Purbeck, who co-ordinate applications made via Citizens Advice offices across Dorset. Surviving Winter grants complimented similar grants available to local families thanks to the government's Household Support Fund and together, were an important provision during the rising cost of living crisis.
- New funds set up this year include the BCP Thriving Communities Fund Dorset, South West Enterprise Fund, GVC Fund, Hunts Food Group Community Fund, Samuels Fund, and Wessex Water Community Connectors Fund.

Future Plans

During the year Dorset Community Foundation, its staff team and Board will continue to follow and address its agreed Strategy 2021-24.

The Foundation plans to develop existing and new funding relationships with donors and strategic partners to increase and improve its grant-making effectiveness and impact. This includes working with local councils, corporate donors and a focus on legacy giving to increase both immediate support of groups and individuals in need in Dorset but also to further grow its endowment to ensure long-term grant-making for decades to come.

The Foundation also plans to make significant progress on becoming more inclusive, accessible, and representative of the communities in which it operates. It plans to significantly reduce any barriers which have resulted in under-represented groups and charities not seeking funding and projecting a more welcoming and helpful image to prospective grantees and potential donors. The Foundation also seek to improve the diversity of the Trustee Board, seeking new Trustees who can bring lived or professional experience which will inform and influence its activity to continue its aim to become Dorset's most effective grant giving body.

2023 will also see the publication of Hidden Dorset 3, a comprehensive report on the needs within Dorset's communities. This report will underpin our grant-making decisions and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a rallying call to those we seek to work with us to deliver impactful grant-making, strengthening our reputation and standing locally. This publication will be a online resource this time and will be an ever evolving document.

The coming year has the potential to be another year of continued growth both in our ability to respond to Dorset's needs and disadvantages but also our ability to attract new donors, new partners who will trust us to deliver their charitable wishes and objectives using our knowledge, experience, and proven track record of success.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2023**

Financial Review

The key performance indicators for the Foundation are:

	2023	2022
Growth in endowment funds	198,946	1,547,439
Grants payable	1,087,004	774,529
Movement in Unrestricted funds surplus	1,168	17,402

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is much higher than last years amount. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased again this year, mainly due a new endowment fund set up - the Samuels Fund. This increase has happened despite the distribution of grants from the Dorset Performing Arts fund, a flexible endowment, and the release of a significant amount for grants to be paid out of the Hamptons and Samuels Funds.

Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy has been implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £64,596 (2022: £62,869), is slightly in excess of the target of three months unrestricted expenditure. This year, we have been in the fortunate position of being able to set up a new designated fund to ensure the investment of the future of the Foundation, this will be to provide for staff costs and associated costs.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2023 was a very active one for the Foundation as it continued with its momentum of growth.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2022/23 was £1,751,074, representing a decrease on last year of £525,166. The overall funds of the Foundation increased by £304,453 to £5,117,245.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA, Quilter Cheviot and Sarasin & Partners post year end.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Quilter Cheviot and Sarasin & Partners post year end.

Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2023

Restricted Income Funds

Our restricted income funds as of 31st March 2023 totalled £182,326 (31st March 2022 £148,723).

These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £50,000.

The continued unprecedented level of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level slightly exceeding the target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 15th December 2023 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Independent Auditor's Report

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Understanding of Management's internal controls designed to prevent and detect irregularities and fraud;
- Reviewing the minutes of Board of Trustee meetings;
- Designing audit procedures to incorporate unpredictability around the nature, timing or extent of our testing of expenses;
- Performing analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud
- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- Testing transactions entered into outside of the normal course of the charitable company's business; and
- Identifying and testing journal entries. In particular, any journal entries with fraud characteristics such as journals with round numbers.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Gare (Senior Statutory Auditor)
For and on behalf of Sumer Audit
Statutory Auditor
Chartered Accountants
County Gate
County Way
Trowbridge
Wiltshire
BA14 7FJ

Date: 19 December 2023

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

For The Year Ended 31 March 2023

	<i>Notes</i>	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
		2023 £	2022 As restated £	2023 £	2022 £	2023 £	2022 As restated £	2023 £	2022 £	2023 £	2022 As restated £
Income and endowments from:											
Donations and legacies	2	21,985	34,976	10,000	-	420,741	358,804	626,486	1,440,000	1,079,212	1,833,780
Charitable activities	4	52,575	46,228	-	-	525,205	316,297	-	-	577,780	362,525
Investments	3	1,250	44	-	-	91,420	87,916	1,412	(8,025)	94,082	79,935
TOTAL		75,810	81,248	10,000	-	1,037,366	763,017	627,898	1,431,975	1,751,074	2,276,240
Expenditure on:											
Raising Funds-Investment management costs		-	-	-	-	8,662	8,930	-	-	8,662	8,930
Charitable activities	5	211,943	161,035	14,264	-	1,089,567	774,744	-	-	1,315,774	935,779
TOTAL		211,943	161,035	14,264	-	1,098,229	783,674	-	-	1,324,436	944,709
Realised Gains on Investments	13	-	-	-	-	-	-	14,473	72,438	14,473	72,438
Net Gains / (Losses) on Investments	13	-	-	-	-	-	-	(136,658)	140,420	(136,658)	140,420
Net income / (expenditure)		(136,133)	(79,787)	(4,264)	-	(60,863)	(20,657)	505,713	1,644,833	304,453	1,544,389
Transfers between funds	17	137,301	97,189	75,000	-	94,466	205	(306,767)	(97,394)	-	-
Net movement in funds		1,168	17,402	70,736	-	33,603	(20,452)	198,946	1,547,439	304,453	1,544,389
RECONCILIATION OF FUNDS											
Total funds brought forward		65,518	48,116	-	-	148,723	169,175	4,598,551	3,051,112	4,812,792	3,268,403
TOTAL FUNDS CARRIED FORWARD		66,686	65,518	70,736	-	182,326	148,723	4,797,497	4,598,551	5,117,245	4,812,792

The notes on pages 13-30 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year. All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET**
At 31 March 2023

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2023 Total funds £	2022 Total Funds £
FIXED ASSETS						
Tangible assets	12	2,090	-	-	2,090	2,649
Investments	13	<u>-</u>	<u>-</u>	<u>3,067,512</u>	<u>3,067,512</u>	<u>3,027,763</u>
		2,090	-	3,067,512	3,069,602	3,030,412
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	12,664	-	-	12,664	1,493,108
Investments	15	-	-	70,100	70,100	130,788
Cash at bank and in hand		<u>140,058</u>	<u>215,496</u>	<u>1,659,885</u>	<u>2,015,439</u>	<u>243,696</u>
		152,722	215,496	1,729,985	2,098,203	1,867,592
CREDITORS						
Amounts falling due within one year	16	(17,390)	(33,170)	-	(50,560)	(85,212)
NET CURRENT ASSETS		<u>135,332</u>	<u>182,326</u>	<u>1,729,985</u>	<u>2,047,643</u>	<u>1,782,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,422</u>	<u>182,326</u>	<u>4,797,497</u>	<u>5,117,245</u>	<u>4,812,792</u>
NET ASSETS		<u><u>137,422</u></u>	<u><u>182,326</u></u>	<u><u>4,797,497</u></u>	<u><u>5,117,245</u></u>	<u><u>4,812,792</u></u>
FUNDS						
Unrestricted funds	17				137,422	65,518
Restricted funds	17				182,326	148,723
Endowment funds	17				<u>4,797,497</u>	<u>4,598,551</u>
TOTAL FUNDS					<u><u>5,117,245</u></u>	<u><u>4,812,792</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 15th December 2023 and were signed on its behalf by:



.....
Tom Flood CBE (Chair)-Trustee

The notes on pages 13-30 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS****For the Year ended 31 March 2023**

	2023 £	2022 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	1,256,305	(211,399)
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	94,082	79,935
Purchase of tangible fixed assets	(697)	(1,350)
Additions to investments	(743,382)	(334,618)
Proceeds from sale of investments	581,448	484,566
NET CASH GENERATED BY INVESTING ACTIVITIES	(68,549)	228,533
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	523,299	=
NET CASH GENERATED BY FINANCING ACTIVITIES	523,299	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	1,711,055	17,134
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2022	<u>374,484</u>	<u>357,350</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2023	<u>2,085,539</u>	<u>374,484</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	304,453	1,544,389
Adjustments for:		
Dividends and interest from investments	(94,082)	(79,935)
Depreciation charges	1,255	1,219
(Gain) / loss on investments	122,185	(212,858)
(Increase) / Decrease in debtors	1,480,444	(1,473,854)
Increase / (Decrease) in creditors	(34,651)	9,640
Receipt of endowment	(523,299)	=
NET CASH USED IN OPERATING ACTIVITIES	<u>1,256,305</u>	<u>(211,399)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	2,015,439	243,696
Current asset investment – Cash held	70,100	130,788
TOTAL CASH AND CASH EQUIVALENTS	<u>2,085,539</u>	<u>374,484</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2023**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2023**

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably. Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Prior Year Adjustment

The Management fees, (note 4) now only represent income from external sources, in previous years this amount included internally generated fees (also shown in note 6, now excluded from here). These internal transactions are now shown in transfers between funds (note 17). The prior year has therefore been restated. There is no impact on funds brought forward or carried forward.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations and gifts	1,069,289	1,816,875
Gift aid	<u>15,178</u>	<u>16,905</u>
	<u>1,079,212</u>	<u>1,833,780</u>

Income from donations and legacies was £1,079,212 (2022: £1,833,780) of which £626,486 (2022: £1,440,000) was attributable to endowments, £420,741 (2022: £358,804) was attributable to restricted funds and £21,985 (2022: £34,976) was attributable to unrestricted funds.

3. INVESTMENTS

	2023	2022
	£	£
Dividend income	87,995	79,891
Deposit account interest	<u>6,087</u>	<u>44</u>
	<u>94,082</u>	<u>79,935</u>

Income from investments was £94,082 (2022: £79,935) of which £92,832 (2022: £79,891) was attributable to restricted and £1,250 (2022: £44) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 Total activities	As Restated 2022 Total activities
	£	£
Grants	527,838	318,930
Management fees	<u>49,942</u>	<u>43,595</u>
	<u>577,780</u>	<u>362,525</u>

Grants received, included in the above, are as follows:	2023	2022
	£	£
Other Grants:		
Dorset Coronavirus Community Fund (NET)	-	(1,500)
Wessex Water Fund	38,750	38,750
BCP Council Fund	312,000	112,000
Made by Sport Fund	-	6,032
Wessex Water Environment Fund	16,250	16,250
Sir George Earl Fund	2,763	9,076
BCP Living Legacy Fund	-	50,000
Ace Let's Create Jubilee Fund	(1,400)	53,689
Core Fund	2,633	9,633
Talbot Village Trust Fund	-	25,000
Youth Social Action Fund	(8,330)	-
Dorset Welcome Fund	80,000	-
Communities in Crisis Fund	17,672	-
Wessex Water Community Connectors Fund	50,000	-
Hunts Food Group Community Fund	<u>17,500</u>	<u>-</u>
	<u>527,838</u>	<u>318,930</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023

External Management Fees included in previous table, are as follows:	2023	2022
	£	As Restated £
Dorset Welcome Fund	5,600	-
NHS Charities Together	-	21,000
Ace Let's Create Jubilee Fund	-	4,295
Paul Cornes Fund	-	2,500
Wessex Water	4,950	4,950
BCP Council Fund	21,840	7,350
BCP Living Legacy Fund	-	3,500
Youth Social Action Fund	4,722	-
GVC Fund	3,747	-
Sir George Earle	150	-
Communities in Crisis Fund	1,183	-
Wessex Water Community Connectors Fund	6,000	-
Hunts Food Group Community Fund	1,750	-
	<u>49,942</u>	<u>43,595</u>

Income from charitable activities was £577,780 (2022: As Restated £362,525) of which £Nil (2022: £Nil) was attributable to endowments, £525,205 (2022: £316,297) was attributable to restricted and £52,575 (2022: As Restated £46,228) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (note 6)	Grant funding of activities (note7)	Governance Costs(note8)	Totals
	£	£	£	£
Ace Let's Create Jubilee Fund	-	(1,400)	-	(1,400)
BCP Homelessness Action Collaborative Fund	216	4,035	-	4,251
BCP Council Fund	-	312,000	-	312,000
Bournemouth & Poole Arts Prize Fund	-	7,750	-	7,750
Bournemouth & Poole College Foundation Fund	-	1,480	-	1,480
Bournemouth Communities Fund	-	1,878	-	1,878
Collins Fund	-	904	-	904
Communities in Crisis Fund	-	17,672	-	17,672
Corton Hill Fund	-	85,074	-	85,074
David and Quinta Woodward Family Fund	-	9,440	-	9,440
DCF Team Fund	-	300	-	300
Designs for Humanity	-	9,000	-	9,000
Dorset Communities Fund	-	558	-	558
Dorset County Council Educational Trusts Fund	-	16,299	-	16,299
Dorset Education Trust for Children and Young People	-	-	-	-
Dorset Performing Arts Fund	1,440	66,888	-	68,328
Dorset Welcome Fund	907	69,194	-	70,101
Gladys Watson Fund	-	2,000	-	2,000
Graham Burrough Fund	-	3,626	-	3,626
GVC Fund	-	47,220	-	47,220
Costs of delivering the core purpose	218,307	-	7,900	226,207
Hamptons Fund	-	83,609	-	83,609
Humphries Kirk	-	817	-	817
J Jays Fund	-	2,150	-	2,150
Joy and Lance Collier Fund	-	1,837	-	1,837
Kitson and Trotman Fund	-	920	-	920
Lord Lieutenant's Fund	-	15,000	-	15,000
Marjorie Gordon Fund	-	2,611	-	2,611
Nature Heals Seed Fund	-	27,372	-	27,372
Neighbourhood Fund	-	1,372	-	1,372
Paul Cornes Fund	-	15,000	-	15,000
Poole Communities Fund	-	891	-	891
Salisbury Diocese Fund	-	2,085	-	2,085
Samuels Fund	-	-	-	-
Sir George Earl Fund	-	2,763	-	2,763
South West Enterprise Fund	-	36,002	-	36,002
Superior Stem Bursary Fund	-	10,735	-	10,735
Surviving Winter	-	98,245	-	98,245
Tall Ships Fund	-	-	-	-
The Dorset Community Foundation Bursary Scheme	-	22,075	-	22,075
Toby's of Shaftesbury Fund	-	-	-	-
Wessex Water Community Connectors Fund	-	29,210	-	29,210
Wessex Water Fund	-	38,750	-	38,750
Wessex Water Environment Fund	-	16,249	-	16,249
Youth Social Action Fund	-	25,393	-	25,393
	<u>220,870</u>	<u>1,087,004</u>	<u>7,900</u>	<u>1,315,774</u>

£ NIL (2022: £ NIL) of the above costs were attributable to endowments, £1,089,567 (2022:As Restated £774,744) were attributable to restricted and £226,207 (2022: £161,035) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	£	2022	£
			As Restated	
Staff costs		132,320		104,766
Recruitment		5,642		837
Computer costs		6,158		3,282
Insurance		1,246		1,220
Depreciation		1,255		1,219
Bookkeeping and payroll		19,946		14,303
Subscriptions		12,994		5,425
Legal and Professional		6,807		13
Marketing and Communications		22,074		16,081
Training		3,477		-
Travel and subsistence		503		32
Rent and room hire		5,325		3,975
Telephone / Broadband		975		1,187
Postage and stationery		1,023		1,143
Bank charges		124		142
Sundries		1,001		466
		<u>220,870</u>		<u>154,091</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****7. GRANTS PAYABLE**

	2023	2022
	£	£
Ace Let's Create Jubilee Fund	(1,400)	53,689
BCP Homelessness Action Collaborative Fund	4,035	3,500
BCP Council Fund	312,000	112,000
BCP Living Legacy Fund	-	50,000
Bournemouth & Poole Arts Prize Fund	7,750	7,000
Bournemouth & Poole College Foundation Fund	1,480	1,514
Bournemouth Communities Fund	1,878	2,293
Collins Fund	904	580
Communities in Crisis Fund	17,672	-
Corton Hill Fund	85,074	65,000
David and Quinta Woodward Family Fund	9,440	8,560
DCF Team Fund	300	180
Designs for Humanity	9,000	9,000
Dorset Communities Fund	558	760
Dorset Coronavirus Community Fund (NET)	-	500
Dorset County Council Educational Trusts Fund	16,299	11,584
Dorset Education Trust for Children and Young People	-	971
Dorset Performing Arts Fund	66,888	100,173
Dorset Welcome Fund	69,194	-
Gladys Watson Fund	2,000	3,000
Graham Burrough Fund	3,626	3,807
GVC Fund	47,220	-
Hamptons Fund	83,609	-
Humphries Kirk Unclaimed Client Balances Fund	817	6,538
J Jays Fund	2,150	7,050
Joy and Lance Collier Fund	1,837	2,000
Kaye Family Fund	-	2,000
Kitson and Trotman Fund	920	398
Lord Lieutenant's Fund	15,000	4,680
Made by Sport	-	37,584
Marjorie Gordon Fund	2,611	1,884
Nature Heals	27,372	-
Neighbourhood Fund	1,372	1,723
Paul Cornes Fund	15,000	25,000
Poole Communities Fund	891	979
Primrose Fund	-	2,658
Salisbury Diocese Fund	2,085	1,541
Sir George Earl Fund	2,763	8,776
South West Enterprise Fund	36,002	-
Superior Stem Bursary Fund	10,735	41,933
Surviving Winter	98,245	66,820
Talbot Village Trust Fund	-	22,500
The Dorset Community Foundation Bursary Scheme	22,075	2,084
The Vivien Helen Barnard Fund	-	49,500
Wessex Water Community Connectors Fund	29,210	-
Wessex Water Fund	38,750	38,520
Wessex Water Environment Fund	16,249	16,250
Youth Social Action Fund	25,393	-
	<u>1,087,004</u>	<u>774,529</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023**7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

Grant Awarded to	Amount Awarded £
Citizens Advice Central	30,000
Safe and Sound Dorset	20,892
The Friendly Food Club	20,795
HealthBus Trust	19,391
Poole Foodbank - a project of Faithworks Wessex	17,750
Bournemouth Foodbank	17,500
Access Dorset	17,482
Grounded Community	17,000
Angel Exit Theatre	15,500
Bournemouth Community Church	15,500
The Arts Development Company	15,000
Poole Waste Not Want Not	14,500
Christchurch Foodbank	13,833
Poole Community Exchange	13,700
Poole Communities Trust	12,580
Water Lily Project	12,500
EDAS (Essential Drug and Alcohol Services)	12,312
Hope Community Church	11,988
Prout Bridge Project	11,927
West Howe Community Enterprises	11,100
Pramalife	11,000
Recreate Dorset	10,780
The Priest's House Museum Trust	10,500
Youth Resource Services	10,000
Other grants under £10,000	<u>362,619</u>
	865,605

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	98,245
Grants to individuals – Dorset County Council Educational Trusts Fund	16,298
Grants to individuals – Sir George Earle Fund	2,763
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	7,750
Grants to individuals – Lord Lieutenant's Fund	15,000
Grants to individuals – David and Quinta Woodward Family Fund	9,440
Grants to individuals – Superior Stem Bursary Fund	9,735
Grants to individuals – Marjorie Gordon	2,611
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	22,075
Grants to individuals – Bournemouth & Poole College Foundation Fund	1,480
Grants to individuals – South West Enterprise Fund	<u>36,002</u>
	<u>221,399</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**8. GOVERNANCE COSTS**

	2023	2022
	£	£
Staff costs	900	900
Auditors' remuneration	<u>7,000</u>	<u>6,259</u>
	<u>7,900</u>	<u>7,159</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2023	2022
	£	£
Auditors' remuneration and other accountancy fees	7,792	6,805
Depreciation - owned assets	<u>1,255</u>	<u>1,219</u>

Auditors remuneration represents audit fees of £7,000 (2022:£ 6,259) and tax advisory services of £792 (2022: £546)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2022:NIL).

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	123,098	97,882
Social security costs	7,333	5,292
Pension Costs	<u>2,789</u>	<u>2,492</u>
	<u>133,220</u>	<u>105,666</u>

The average number of staff during the year was 4 (2022: 4).

Key Management Personnel	<u>91,749</u>	<u>88,331</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

Office/Computer equipment
£

COST

At 1 April 2022	11,928
Additions	696
Disposals	-
At 31 March 2023	<u>12,624</u>

DEPRECIATION

At 1 April 2022	9,279
Charge for year	1,255
Disposals	-
At 31 March 2023	<u>10,534</u>

NET BOOK VALUE

At 31 March 2023	<u>2,090</u>
At 31 March 2022	<u>2,649</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2023**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2022	3,027,763
Additions	743,382
Disposals	(581,448)
Revaluations	<u>(122,185)</u>
At 31 March 2023	<u>3,067,512</u>

NET BOOK VALUE

At 31 March 2023	<u>3,067,512</u>
At 31 March 2022	<u>3,027,763</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2023 £	2022 £
CCLA COIF Charities Investment Fund	869,881	904,093
Evelyn Partners (Formerly Smith and Williamson)	1,600,296	1,637,932
Quilter Cheviot	597,335	485,738
	<u>3,067,512</u>	<u>3,027,763</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	9,199	1,491,519
Prepayments	<u>3,465</u>	<u>1,589</u>
	<u>12,664</u>	<u>1,493,108</u>

15. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Cash held at investment managers	<u>70,100</u>	<u>130,788</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	3,974	2,713
Accruals for grants payable	33,170	71,326
Other creditors	1,679	894
Accruals and deferred income	<u>11,737</u>	<u>10,279</u>
	<u>50,560</u>	<u>75,572</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS**

	As Restated At 1/4/22	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/23
	£	£	£	£	£	£
Unrestricted funds						
General fund	65,518	75,810	(211,943)	-	137,301	66,686
Development Fund – Designated Reserves	-	10,000	(14,264)	-	75,000	70,736
	65,518	85,810	(226,207)	-	212,301	137,422
Restricted funds						
ACE Let's Create Jubilee Fund	-	(1,400)	1,400	-	-	-
BCP Council Fund	-	312,000	(312,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,479	4,819	(4,252)	-	(482)	4,564
Bournemouth & Poole Arts Prize - Exp Fund	2,815	7,383	(7,750)	-	(2,448)	-
Bournemouth & Poole College Foundation Fund	771	6,166	(2,339)	-	(3,739)	859
Bournemouth Communities - Expenditure Fund	(72)	7,909	(2,977)	-	(4,365)	495
Communities in Crisis Fund	-	17,672	(17,672)	-	-	-
Collins Fund	227	1,884	(1,024)	-	(1,079)	8
Corton Hill Fund	625	103,000	(85,074)	-	(12,500)	6,051
David and Quinta Woodward Family Fund	9,440	-	(9,440)	-	-	-
DCF Bursary Scheme 16 to 21 years	284	25,000	(22,075)	-	(3,207)	2
DCF Team Fund	120	240	(300)	-	-	60
Designs for Humanity	-	10,000	(9,000)	-	(1,000)	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	82	2,689	(889)	-	(1,462)	420
Dorset County Council Educational Trusts Fund	20,085	10,272	(16,299)	-	(6,518)	7,540
Dorset Educ Trust Fund for Children and Young People Fund	452	3,786	(527)	-	(2,089)	1,622
Dorset Performing Arts Fund	2,630	3,709	(68,683)	-	62,344	-
Dorset Welcome Fund	2,592	88,983	(70,101)	-	-	21,474
Gladys Watson Fund	10,613	-	(2,000)	-	-	8,613
Graham Burrough Fund	379	10,671	(5,113)	-	(5,271)	666
GVC Fund	-	47,220	(47,220)	-	-	-
Hamptons Fund	-	6,175	(84,409)	-	84,625	6,391
Humphries Kirk Unclaimed Client Monies Fund	771	501	(818)	-	(54)	400
Hunts Food Group Community Fund	-	17,500	-	-	-	17,500
J Jays Fund	2,153	-	(2,150)	-	-	3
Joy and Lance Collier Fund	24	3,955	(1,836)	-	(2,083)	60
Kitson and Trotman Fund	8	2,214	(1,139)	-	(979)	104
Lester Aldridge Fund	-	9	-	-	-	9
Lord Lieutenant's Fund	12,242	-	(15,000)	-	2,800	42
Marjorie Gordon Fund - Expenditure Fund	1,071	10,043	(4,014)	-	(5,826)	1,274
Nature Heals Seed Fund	29,531	-	(27,372)	-	-	2,159
Neighbourhood Fund	18	1,558	(1,372)	-	(155)	49
Paul Cornes Fund	4,065	15,000	(15,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	17	3,454	(1,359)	-	(1,900)	212
Primrose Fund	41	-	-	-	-	41
Richard Timms Fund	17,627	-	-	-	-	17,627
Salisbury Diocese Fund Social Welfare	451	3,654	(2,085)	-	(1,963)	57
Samuels Fund	-	905	-	-	29,095	30,000
Sir George Earle Fund	1	2,763	(2,763)	-	-	1
South West Enterprise Fund	-	50,000	(36,002)	-	(6,250)	7,748
Superior Stem Bursary Fund	-	16,031	(10,735)	-	(4,231)	1,065
Surviving Winter	21,327	104,063	(98,243)	-	(12,853)	14,294
Tall Ships Fund - Expenditure Fund	1,596	1,138	(158)	-	(628)	1,948
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	1,850	6,007	(837)	-	(3,316)	3,704
Wessex Water Community Fund	230	38,750	(38,750)	-	-	230
Wessex Water Community Connectors Fund	-	50,000	(29,210)	-	-	20,790
Wessex Water Environment Fund	-	16,250	(16,249)	-	-	1
Youth Social Action Fund	-	25,393	(25,393)	-	-	-
	148,723	1,037,366	(1,098,229)	-	94,466	182,326

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS – Continued**

	As Restated At 1/4/22 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/23 £
Endowment funds						
Bournemouth & Poole Arts Prize Fund	250,715	-	-	(9,487)	(1,871)	239,357
Bournemouth & Poole College Foundation Fund	238,495	109	-	(10,001)	-	228,603
Bournemouth Communities Fund	305,815	139	-	(12,821)	-	293,133
Collins Fund	68,023	1,995	-	(2,746)	(100)	67,172
Dorset Communities Endowment Fund	102,536	40	-	(4,260)	-	98,316
Dorset County Council Educational Trusts	348,847	-	-	(13,200)	-	335,647
Dorset Educ Trusts Fund for Children & Young People	146,360	63	-	(6,141)	-	140,282
Dorset Performing Arts Fund	166,178	15	-	(9,746)	(64,218)	92,229
Graham Burrough Fund	412,710	187	-	(17,310)	-	395,587
Hamptons Fund	1,440,000	60,483	-	9,392	(178,248)	1,331,627
Joy and Lance Collier Fund	134,328	-	-	(5,083)	-	129,245
Kitson and Trotman Fund	62,381	14	-	(2,632)	-	59,763
Marjorie Gordon Fund	388,596	185	-	(16,289)	-	372,492
Poole Communities Fund	133,126	56	-	(5,574)	-	127,608
Salisbury Diocese Fund Social Welfare	124,094	-	-	(4,696)	-	119,398
Samuels Fund	-	564,486	-	-	(62,330)	502,156
Tall Ships Fund	44,017	20	-	(1,847)	-	42,190
The Toby's of Shaftesbury Fund	232,330	106	-	(9,744)	-	222,692
	<u>4,598,551</u>	<u>627,898</u>	<u>-</u>	<u>(122,185)</u>	<u>(306,767)</u>	<u>4,797,497</u>
TOTAL FUNDS	<u>4,812,792</u>	<u>1,751,074</u>	<u>(1,324,436)</u>	<u>(122,185)</u>	<u>-</u>	<u>5,117,245</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2022 - As Restated

	At 1/4/21 £	Incoming resources As Restated £	Resources expended As Restated £	Gains and losses £	Transfers in funds As Restated £	At 31/3/22 As Restated £
Unrestricted funds						
General fund	48,116	81,248	(161,035)	-	97,189	65,518
Restricted funds						
ACE Let's Create Jubilee Fund	-	53,689	(53,689)	-	-	-
BCP Council Fund	-	112,000	(112,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,322	4,304	(3,716)	-	(431)	4,479
BCP Living Legacy Fund	-	50,000	(50,000)	-	-	-
Bournemouth & Poole Arts Prize - Exp Fund	7,074	7,242	(7,000)	-	(4,501)	2,815
Bournemouth & Poole College Foundation Fund	678	6,343	(2,462)	-	(3,788)	771
Bournemouth Communities - Expenditure Fund	123	8,135	(3,506)	-	(4,824)	(72)
Collins Fund	115	1,893	(699)	-	(1,082)	227
Corton Hill Fund	4,125	75,000	(65,000)	-	(13,500)	625
Daisy Fund	29	-	-	-	(29)	-
David and Quinta Woodward Family Fund	9,000	10,000	(8,560)	-	(1,000)	9,440
DCF Bursary Scheme 16 to 21 years	8	2,500	(2,084)	-	(140)	284
DCF Team Fund	60	240	(180)	-	-	120
Designs for Humanity	-	10,000	(9,000)	-	(1,000)	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	72	2,752	(1,125)	-	(1,617)	82
Dorset Coronavirus Community Fund (NET)	2,000	(1,500)	(500)	-	-	-
Dorset County Council Educational Trusts Fund	2,693	10,603	(11,584)	-	18,373	20,085
Dorset Educ Trust Fund for Children and Young People Fund	402	3,894	(1,549)	-	(2,295)	452
Dorset Performing Arts Fund	28,346	5,835	(100,843)	-	69,292	2,630
Dorset Welcome Fund	-	2,880	-	-	(288)	2,592
Gladys Watson Fund	13,613	-	(3,000)	-	-	10,613
Graham Burrough Fund	395	10,977	(5,446)	-	(5,547)	379
Humphries Kirk Unclaimed Client Monies Fund	-	8,121	(6,538)	-	(812)	771
J Jays Fund	9,203	-	(7,050)	-	-	2,153
Joy and Lance Collier Fund	380	3,880	(2,000)	-	(2,236)	24
Kaye Family Fund	-	12,000	(2,000)	-	(10,000)	-
Kitson and Trotman Fund	18	1,548	(630)	-	(928)	8
Lord Lieutenant's Fund	11,213	-	(4,680)	-	5,709	12,242
Made by Sport	32,039	6,033	(37,584)	-	(488)	-
Marjorie Gordon Fund - Expenditure Fund	166	10,331	(3,437)	-	(5,989)	1,071
Nature Heals Seed Fund	-	33,750	-	-	(4,219)	29,531
Neighbourhood Fund	-	1,934	(1,723)	-	(193)	18
Paul Cornes Fund	4,016	25,049	(25,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	59	3,549	(1,493)	-	(2,098)	17
Primrose Fund	-	3,000	(2,658)	-	(301)	41
Richard Timms Fund	-	19,585	-	-	(1,958)	17,627
Salisbury Diocese Fund Social Welfare	442	3,585	(1,540)	-	(2,036)	451
Sir George Earle Fund	1	9,076	(8,776)	-	(300)	1
Superior Stem Bursary Fund	571	43,398	(41,933)	-	(2,036)	-
Surviving Winter	36,487	59,043	(66,820)	-	(7,383)	21,327
Talbot Village Trust Fund	-	25,000	(22,500)	-	(2,500)	-
Tall Ships Fund - Expenditure Fund	1,261	1,171	(175)	-	(661)	1,596
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	86	6,177	(924)	-	(3,489)	1,850
Wessex Water Community Fund	-	38,750	(38,520)	-	-	230
Wessex Water Environment Fund	-	16,250	(16,250)	-	-	-
Vivien Helen Barnard Fund	-	55,000	(49,500)	-	(5,500)	-
	169,175	763,017	(783,674)	-	205	148,723
Endowment funds						
Bournemouth & Poole Arts Prize Fund	230,796	-	-	19,919	-	250,715
Bournemouth & Poole College Foundation Fund	225,161	(855)	-	14,189	-	238,495
Bournemouth Communities Fund	288,699	(1,094)	-	18,210	-	305,815
Collins Fund	63,444	(98)	-	4,677	-	68,023
Dorset Communities Endowment Fund	96,557	(327)	-	6,306	-	102,536
Dorset County Council Educational Trusts	343,311	-	-	30,536	(25,000)	348,847
Dorset Educ Trusts Fund for Children & Young People	138,174	(520)	-	8,706	-	146,360
Dorset Performing Arts Fund	224,862	(595)	-	14,305	(72,394)	166,178
Graham Burrough Fund	389,632	(1,476)	-	24,554	-	412,710
Hamptons Fund	-	1,440,000	-	-	-	1,440,000
Joy and Lance Collier Fund	123,656	-	-	10,672	-	134,328
Kitson and Trotman Fund	59,200	(203)	-	3,384	-	62,381

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2023****17. MOVEMENT IN FUNDS – Continued**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 As Restated £
Marjorie Gordon Fund	366,876	(1,404)	-	23,124	-	388,596
Poole Communities Fund	125,613	(463)	-	7,976	-	133,126
Salisbury Diocese Fund Social Welfare	114,235	-	-	9,859	-	124,094
Tall Ships Fund	41,556	(157)	-	2,618	-	44,017
The Toby's of Shaftesbury Fund	219,340	(833)	-	13,823	-	232,330
	<u>3,051,112</u>	<u>1,431,975</u>	<u>-</u>	<u>212,858</u>	<u>(97,394)</u>	<u>4,598,551</u>
TOTAL FUNDS	3,268,403	2,276,240	(944,709)	212,858	-	4,812,792

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

17. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

17. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

Humphries Kirk Unclaimed Client Monies Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

The Vivian Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

ACE Lets create Jubilee Fund

The fund supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022. The fund was created by Arts Council England (ACE) with funds from the National Lottery.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighbourhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation. The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Talbot Village Trust Fund

The Talbot Village Trust Fund was set up following a donation from the trust and its supported our Living Legacy Fund.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2023

Kaye Family Fund

The Kaye Family fund supports the work of Dorset Community Foundation

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

GVC Fund

Supporting local community groups offering sports or other healthy activities for adults, with a particular interest in activities supporting men's health.

South West Enterprise Fund

The SWEF enterprise and business fund awards grants of up to £2,000 to young people in Dorset who need support with business start up costs that they would otherwise not be able to afford, and particularly those who are not in education, employment or training.

Samuels Fund

A couple who fell in love with Dorset set up a charitable fund to support communities there after their death.

It will fund grants for grass roots charities and community groups tackling poverty and disadvantage caused by age, illness, disability or isolation, with priority given to people with cancer, associated conditions or life-limiting illnesses.

Communities in Crisis Fund

The current cost of living crisis has already had a widespread and detrimental effect to communities across the UK. In order to address this, an emergency fund has been launched which aims to support Dorset communities struggling with the cost of living

Wessex Water Community Connectors Fund

The aim of this Fund is to support new projects in Bridport throughout 2023 and 2024 to co-produce solutions to the issues identified as important to local people and Wessex Water.

Hunts Food Group Community Fund

The Hunt's Food Group Community Fund will build on the company's longstanding commitment to supporting communities and charities and is guided by three strategic themes – relieving poverty and disadvantage, improving mental health and wellbeing and investing in the next generation.

Transfers between funds

An amount of £64,218 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

An amount of £1,871 was transferred between the Bournemouth & Poole Arts Prize Fund endowment and revenue funds, this was for the purpose of grant making from the fund.

A transfer of £103,248 was made from the Hamptons Fund, this was made to the revenue fund for Grant Making.

A transfer of £34,106 was made from the Samuels Fund, this was made to the revenue fund for Grant Making.

A transfer of £2,800 was made from the Superior Stem Bursary Fund to the Lord Lieutenant's Fund for Young and Talented for grant making.

18. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

19. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £25,098 (2022: £30,551)

20. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2022: NIL) as at 31 March 2023.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**For The Year Ended 31 March 2023****21. FINANCIAL INSTRUMENTS**

	2023 £	2022 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:/		
Fixed asset listed investments	3,067,512	3,027,763
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	9,199	1,491,519
Prepayments	<u>3,465</u>	<u>1,589</u>
Total	<u>12,664</u>	<u>1,493,108</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	1,679	894
Grants committed unpaid	33,170	71,326
Social security and other taxes	3,974	2,713
Accruals and deferred income	<u>11,737</u>	<u>10,279</u>
Total	<u>50,560</u>	<u>85,212</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,789 (2022: £2,492).

23. POST BALANCE SHEET EVENT

A non-adjusting post balance sheet event occurred after year end, there was a large residual sum of £151,432 received for the Hamptons Endowment Fund. This amount was unknown at the year end date and although a residual amount was expected, it was thought to be significantly smaller. Therefore, no adjustment has been made to these accounts and the income will be recognised in the following financial year.

Accounts

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022

Ward Goodman
4 Cedar Park
Cobham Rd
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

DORSET COMMUNITY FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES

For The Year Ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Tom Flood (Chair)	
Jeremy Mills	Resigned 13/12/2021
Jonathan Greenwood	Resigned 13/12/2021
Nick Fernyhough (Treasurer)	
Michelle Scanlan-Sanson	Resigned 04/03/2022
Sir Martin Davidson	Resigned 04/03/2022
Paul Sizeland	
William Ansell	
John Young	
Terry Standing	
Louise Coulton	
Deborah Appleby	
Nick Lee	Appointed 17/06/2022

Company Secretary

Terry Standing

Senior Statutory Auditor

Jen Richardson FCA FCCA DChA

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Evelyn Partners (Formerly Smith and Williamson)
Quilter Cheviot

Chief Executive Officer:

Grant Robson, Director

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2022

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2021-22

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £774,529 in 170 grants to local groups and 369 individuals.

- The Neighbourhood Fund and Living Legacy Fund together distributed £176,991 in grants to 45 local groups addressing key social issues and community needs, thanks to existing endowment funds, legacy funds, contributions from our fundholders and from the Talbot Village Trust.
- The Let's Create Jubilee Fund supported 17 groups to deliver community events celebrating the Queen's Platinum Jubilee. £112,101 was distributed through a partnership with UKCF and Art's Council England, and match funding received from Superior Seals Ltd and our Dorset Performing Arts Fund.
- We awarded grants to individual young people experiencing financial disadvantage through our DCF Bursary, Superior STEM Bursary and Lord Lieutenant's Fund for Young & Talented. These Funds collectively supported 50 young people to attend vocational further education courses or realise ambitions in sport, with funding of £32,038.
- As a result of our Surviving Winter Appeal, £61,400 was distributed in grants of £200 per household, to 307 Dorset households experiencing fuel poverty. Grants are distributed by our partner, Citizens Advice East Dorset & Purbeck, who co-ordinate applications made via Citizens Advice offices across Dorset.
- We worked in partnership with BCP Council to deliver £112,000 of funds from the Household Support Fund, to 19 community groups addressing the ongoing food poverty crisis.
- Our relationship with Wessex Water saw the launch of a second funding programme supporting community projects making a positive environmental impact. The Wessex Water Environment Fund and Wessex Water Community Fund collectively distributed £54,770 to support 26 groups.
- New funds set up this year include, Wessex Water Environment Fund, BCP Living Legacy Fund, Richard Timms Fund, Talbot Village Trust Fund, The Vivien Helen Barnard Fund, Kaye Family Fund, Nature Heals Seed Fund, Dorset Welcome Fund, ACE Let's create Jubilee Fund and the Hamptons Fund.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

The Foundation acted as an Agent for NHS Charities Together and the amount of grants paid that have not been recognised in our accounts is £1.1 million.

Future Plans

During the year Dorset Community Foundation, its staff team and Board will continue to follow and address its agreed Strategy 2021-24.

The Foundation plans to develop existing and new funding relationships with donors and strategic partners to increase and improve its grant-making effectiveness and impact. This includes working with local councils, corporate donors and a focus on legacy giving to increase both immediate support of groups and individuals in need in Dorset but also to further grow its endowment to ensure long-term grant-making for decades to come.

The Foundation also plans to make significant progress on becoming more inclusive, accessible, and representative of the communities in which it operates. It plans to significantly reduce any barriers which have resulted in under-represented groups and charities not seeking funding and projecting a more welcoming and helpful image to prospective grantees and potential donors. The Foundation also seek to improve the diversity of the Trustee Board, seeking new Trustees who can bring lived or professional experience which will inform and influence its activity to continue its aim to become Dorset's most effective grant giving body.

2022 will also see the publication of Hidden Dorset 3, a comprehensive report on the needs within Dorset's communities. This report will underpin our grant-making decisions and also be a unique resource for charitable groups, stakeholders, local decision makers and others who will be able to evidence particular areas of need or disadvantage. It will also serve as a rallying call to those we seek to work with us to deliver impactful grant-making, strengthening our reputation and standing locally.

The coming year has the potential to be another year of continued growth both in our ability to respond to Dorset's needs and disadvantages but also our ability to attract new donors, new partners who will trust us to deliver their charitable wishes and objectives using our knowledge, experience, and proven track record of success.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Financial Review

The key performance indicators for the Foundation are:

	2022	2021
Growth in endowment funds	1,547,439	531,728
Grants payable	774,529	1,413,178
Movement in Unrestricted funds surplus	17,402	47,061

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which although much lower than last years amount, is much higher than our pre-pandemic level of grants made. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset.

Our endowment funds have increased significantly, mainly due a new endowment fund from a legacy (receivable at year end) and to good performance of investments, despite the distribution grants from the Dorset Performing Arts fund, a flexible endowment. Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy has been implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £62,869 (2021: £45,598), is slightly in excess of the target of three months unrestricted expenditure.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; by maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2022 was a very active one for the Foundation as it continued with momentum following the Covid pandemic year.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2021/22 was £2,363,429, representing an increase on last year of £ 623,454. The overall funds of the Foundation increased by £1,544,389 to £4,812,792.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Evelyn Partners (formerly Smith and Williamson), CCLA and Quilter Cheviot.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Evelyn Partners (formerly Smith & Williamson) and Quilter Cheviot.

Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2022**

Restricted Income Funds

Our restricted income funds as of 31st March 2022 totalled £148,723 (31st March 2021 £169,175). These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £50,000.

The continued unprecedented level of activity and grant making during the period, together with cost savings on overheads, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level slightly exceeding the target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 9th December 2022 and is signed on its behalf by:-



Tom Flood CBE
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
DORSET COMMUNITY FOUNDATION**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which they operate. We obtained an understanding of how the charity are complying with the legal and regulatory framework. We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

1. Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud.
2. Understanding how those charged with governance considered and addressed the potential for override of controls.
3. Challenging assumptions and judgements made by management in its accounting estimates.
4. Identifying and testing journal entries; and
5. Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jen Richardson FCA FCCA DChA (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 20th December 2022

DORSET COMMUNITY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2022

	<i>Notes</i>	Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	Total Funds
		2022	2021	2022	2021	2022	2021	2022	2021
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	2	34,976	44,894	358,804	416,617	1,440,000	58,225	1,833,780	519,736
Charitable activities	4	133,417	171,284	316,297	969,231	-	-	449,714	1,140,515
Investments	3	44	91	87,916	79,633	(8,025)	-	79,935	79,724
TOTAL		168,437	216,269	763,017	1,465,481	1,431,975	58,225	2,363,429	1,739,975
Expenditure on:									
Raising Funds-Investment management costs		-	-	8,930	15,301	-	-	8,930	15,301
Charitable activities	5	161,035	169,208	861,933	1,567,334	-	2,911	1,022,968	1,739,453
TOTAL		161,035	169,208	870,863	1,582,635	-	2,911	1,031,898	1,754,754
Realised Gains on Investments	13	-	-	-	-	72,438	57,378	72,438	57,378
Net Gains / (Losses) on Investments	13	-	-	-	-	140,420	502,511	140,420	502,511
Net income / (expenditure)		7,402	47,061	(107,846)	(117,154)	1,644,833	615,203	1,544,389	545,110
Transfers between funds	17	10,000	-	87,394	83,475	(97,394)	(83,475)	-	-
Net movement in funds		17,402	47,061	(20,452)	(33,679)	1,547,439	531,728	1,544,389	545,110
RECONCILIATION OF FUNDS									
Total funds brought forward		48,116	1,055	169,175	202,854	3,051,112	2,519,384	3,268,403	2,723,293
TOTAL FUNDS CARRIED FORWARD		65,518	48,116	148,723	169,175	4,598,551	3,051,112	4,812,792	3,268,403

The notes on pages 13-28 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)**BALANCE SHEET****At 31 March 2022**

	Notes	Unrestricted funds £	Restricted Funds £	Endowment funds £	2022 Total funds £	2021 Total Funds £
FIXED ASSETS						
Tangible assets	12	2,649	-	-	2,649	2,518
Investments	13	-	-	3,027,763	3,027,763	2,964,853
		2,649	-	3,027,763	3,030,412	2,967,371
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	13,096	40,012	1,440,000	1,493,108	19,254
Investments	15	-	-	130,788	130,788	79,865
Cash at bank and in hand		63,659	180,037	-	243,696	277,485
		76,755	220,049	1,570,788	1,867,592	376,604
CREDITORS						
Amounts falling due within one year	16	(13,886)	(71,326)	-	(85,212)	(75,572)
NET CURRENT ASSETS						
		62,869	148,723	1,570,788	1,782,380	301,032
TOTAL ASSETS LESS CURRENT LIABILITIES						
		65,518	148,723	4,598,551	4,812,792	3,268,403
NET ASSETS						
		65,518	148,723	4,598,551	4,812,792	3,268,403
FUNDS						
Unrestricted funds	17				65,518	48,116
Restricted funds	17				148,723	169,175
Endowment funds	17				4,598,551	3,051,112
TOTAL FUNDS						
					4,812,792	3,268,403

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 9th December 2022 and were signed on its behalf by:



Tom Flood CBE (Chair)-Trustee

The notes on pages 13-28 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS**
For the Year ended 31 March 2022

	2022 £	2021 £
NET CASH USED IN OPERATING ACTIVITIES (See below)	(211,399)	(11,954)
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	79,935	79,724
Purchase of tangible fixed assets	(1,350)	(2,841)
Net additions to investments	(334,618)	(424,680)
Proceeds from sale of investments	<u>484,566</u>	<u>497,080</u>
NET CASH GENERATED BY INVESTING ACTIVITIES	228,533	149,283
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	-	55,314
NET CASH GENERATED BY FINANCING ACTIVITIES	-	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	17,134	192,643
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2021	<u>357,350</u>	<u>164,707</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2022	<u>374,484</u>	<u>357,350</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	1,544,389	545,110
Adjustments for:		
Dividends and interest from investments	(79,935)	(79,724)
Depreciation charges	1,219	888
(Gain) on investments	(212,858)	(559,889)
(Increase) / Decrease in debtors	(1,473,854)	103,677
Increase in creditors	9,640	33,298
Receipt of endowment	=	<u>(55,314)</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(211,399)</u>	<u>(11,954)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	243,696	277,485
Current asset investment – Cash held	<u>130,788</u>	<u>79,865</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>374,484</u>	<u>357,350</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment Income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Acting as an Agent

The Foundation from time to time will act as an agent, where Income and Grants paid will not necessarily be received and paid out through the foundation, but a fee for this service will be received.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
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DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and gifts	1,816,875	499,166
Gift aid	<u>16,905</u>	<u>20,570</u>
	<u>1,833,780</u>	<u>519,736</u>

Income from donations and legacies was £1,833,780 (2021: £519,736) of which £1,440,000 (2021: £58,225) was attributable to endowments, £358,804 (2021: £416,617) was attributable to restricted funds and £34,976 (2021: £44,894) was attributable to unrestricted funds.

3. INVESTMENTS

	2022	2021
	£	£
Dividend income	79,891	79,633
Deposit account interest	<u>44</u>	<u>91</u>
	<u>79,935</u>	<u>79,724</u>

Income from investments was £79,935 (2021: £79,724) of which £79,891 (2021: £79,633) was attributable to restricted and £44 (2021: £91) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Total activities	Total activities
	£	£
Grants	318,930	975,147
Management fees	<u>130,784</u>	<u>165,368</u>
	<u>449,714</u>	<u>1,140,515</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other Grants:		
Dorset Coronavirus Community Fund (NET)	(1,500)	544,565
Dorset Coronavirus Community Fund (Restricted)	-	28,000
Dorset Coronavirus Community Fund (DCMS)	-	166,430
Dorset Coronavirus Community Fund (DEFRA)	-	70,000
Dorset County Council Fund	-	6,061
Wessex Water Fund	38,750	33,750
BCP Council Fund	112,000	85,600
Made by Sport Fund	6,032	34,825
Wessex Water Environment Fund	16,250	-
Sir George Earl Fund	9,076	-
BCP Living Legacy Fund	50,000	-
Ace Let's Create Jubilee Fund	53,689	-
Core Fund	9,633	5,916
Talbot Village Trust Fund	<u>25,000</u>	<u>-</u>
	<u>318,930</u>	<u>975,147</u>

External Management Fees included in table above, are as follows:

	2022	2021
	£	£
Dorset Coronavirus Community Fund (DEFRA)	-	4,900
NHS Charities Together	21,000	-
Ace Let's Create Jubilee Fund	4,295	-
Paul Cornes Fund	2,500	-
Wessex Water	4,950	3,718
BCP Council Fund	7,350	-
BCP Living Legacy Fund	3,500	-
Tampon Tax Fund	<u>-</u>	<u>94</u>
	<u>43,595</u>	<u>8,712</u>

The remaining amount of £87,189 is generated from contributions from restricted funds to unrestricted for the management of funds. Income from charitable activities was £449,714 (2021: £1,140,515) of which £Nil (2021: £Nil) was attributable to endowments, £316,297 (2021: £969,231) was attributable to restricted and £133,417 (2021: £171,284) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****5. CHARITABLE ACTIVITIES COSTS**

	Direct costs (note 6)	Grant funding of activities (note 7)	Governance Costs(note 8)	Totals
	£	£	£	£
Ace Let's Create Jubilee Fund	-	53,689	-	53,689
BCP Homelessness Action Collaborative Fund	646	3,500	-	4,146
BCP Council Fund	-	112,000	-	112,000
BCP Living Legacy Fund	-	50,000	-	50,000
Bournemouth & Poole Arts Prize Fund	4,500	7,000	-	11,500
Bournemouth & Poole College Foundation Fund	3,788	1,514	-	5,302
Bournemouth Communities Fund	4,823	2,293	-	7,116
Collins Fund	1,082	580	-	1,662
Corton Hill Fund	9,375	65,000	-	74,375
David and Quinta Woodward Family Fund	1,000	8,560	-	9,560
DCF Team Fund	-	180	-	180
Designs for Humanity	1,000	9,000	-	10,000
Dorset Communities Fund	1,618	760	-	2,378
Dorset Coronavirus Community Fund (NET)	-	500	-	500
Dorset County Council Educational Trusts Fund	6,627	11,584	-	18,211
Dorset Education Trust for Children and Young People	2,295	971	-	3,266
Dorset Performing Arts Fund	3,102	100,173	-	103,275
Dorset Welcome Fund	288	-	-	288
Gladys Watson Fund	-	3,000	-	3,000
Graham Burrough Fund	5,547	3,807	-	9,354
Costs of delivering the core purpose	153,876	-	7,159	161,035
Humphries Kirk	812	6,538	-	7,350
J Jays Fund	-	7,050	-	7,050
Joy and Lance Collier Fund	2,236	2,000	-	4,236
Kaye Family Fund	-	2,000	-	2,000
Kitson and Trotman Fund	928	398	-	1,326
Lord Lieutenant's Fund	-	4,680	-	4,680
Made by Sport	487	37,584	-	38,071
Marjorie Gordon Fund	5,989	1,884	-	7,873
Nature Heals Seed Fund	4,219	-	-	4,219
Neighbourhood Fund	193	1,723	-	1,916
Paul Cornes Fund	-	25,000	-	25,000
Poole Communities Fund	2,098	979	-	3,077
Primrose Fund	300	2,658	-	2,958
Richard Timms Fund	1,959	-	-	1,959
Salisbury Diocese Fund	2,035	1,541	-	3,576
Sir George Earl Fund	300	8,776	-	9,076
Superior Stem Bursary Fund	453	41,933	-	42,386
Surviving Winter	7,384	66,820	-	74,204
Talbot Village Trust Fund	2,500	22,500	-	25,000
Tall Ships Fund	661	-	-	661
The Dorset Community Foundation Bursary Scheme	169	2,084	-	2,253
Toby's of Shaftesbury Fund	3,490	-	-	3,490
The Vivien Helen Barnard Fund	5,500	49,500	-	55,000
Wessex Water Fund	-	38,520	-	38,520
Wessex Water Environment Fund	-	16,250	-	16,250
	<u>241,280</u>	<u>774,529</u>	<u>7,159</u>	<u>1,022,968</u>

£NIL (2021: £2,911) of the above costs were attributable to endowments, £861,934 (2021: £1,567,334) were attributable to restricted and £161,035 (2021: £169,208) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	£	2021	£
Staff costs		104,766		121,531
Recruitment		837		2,051
Computer costs		3,282		2,780
Insurance		1,220		1,191
Depreciation		1,219		888
Bookkeeping and payroll		14,303		18,489
Subscriptions		5,425		5,455
Legal and Professional		13		637
Marketing and Communications		16,081		4,499
Travel and subsistence		32		(100)
Rent and room hire		3,975		3,181
Telephone / Broadband		1,187		894
Postage and stationery		1,143		596
Bank charges		142		121
Sundries		466		689
Management Fees		87,189		156,653
		<u>241,280</u>		<u>319,555</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**7. GRANTS PAYABLE**

	2022	2021
	£	£
Ace Let's Create Jubilee Fund	53,689	-
BCP Homelessness Action Collaborative Fund	3,500	1,750
BCP Council Fund	112,000	80,000
BCP Living Legacy Fund	50,000	-
Bournemouth & Poole Arts Prize Fund	7,000	7,250
Bournemouth & Poole College Foundation Fund	1,514	3,177
Bournemouth Communities Fund	2,293	1,394
Collins Fund	580	308
Corton Hill Fund	65,000	83,375
Daisy Fund	-	(29)
David and Quinta Woodward Family Fund	8,560	9,000
DCF Team Fund	180	500
Designs for Humanity	9,000	18,000
Dorset Communities Fund	760	532
Dorset Coronavirus Community Fund (DCMS)	-	157,930
Dorset Coronavirus Community Fund (DEFRA)	-	70,000
Dorset Coronavirus Community Fund (NET)	500	545,391
Dorset Coronavirus Community Fund (Restricted)	-	79,070
Dorset Coronavirus Community Fund (Unrestricted)	-	123,797
Dorset County Council Educational Trusts Fund	11,584	6,409
Dorset County Council Fund	-	5,510
Dorset Education Trust for Children and Young People	971	1,107
Dorset Performing Arts Fund	100,173	56,005
Gladys Watson Fund	3,000	2,000
Graham Burrough Fund	3,807	1,874
Humphries Kirk Unclaimed Client Balances Fund	6,538	5,662
J Jays Fund	7,050	1,500
Joy and Lance Collier Fund	2,000	2,000
Kaye Family Fund	2,000	-
Kitson and Trotman Fund	398	473
Lord Lieutenant's Fund	4,680	-
Made by Sport	37,584	-
Marjorie Gordon Fund	1,884	3,984
Neighbourhood Fund	1,723	2,298
Paul Comes Fund	25,000	12,039
Poole Communities Fund	979	380
Primrose Fund	2,658	4,500
Salisbury Diocese Fund	1,541	1,291
Sir George Earl Fund	8,776	-
Superior Stem Bursary Fund	41,933	4,935
Surviving Winter	66,820	74,150
Talbot Village Trust Fund	22,500	-
The Dorset Community Foundation Bursary Scheme	2,084	88
The Vivien Helen Barnard Fund	49,500	-
Toby's of Shaftesbury Fund	-	1,778
Wessex Water Fund	38,520	43,750
Wessex Water Environment Fund	16,250	-
	774,529	1,413,178

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

	Amount Awarded
Grant Awarded to	£
Citizens Advice Central	30,000
The Arts Development Company	24,420
Recreate Dorset (formerly Bournemouth 2026 Trust)	18,390
The Power House (Poole)	17,021
Vita Nova	13,928
Fingerprint Dance CIC	13,070
Wimborne Community Theatre	13,000
The Friendly Food Club	12,877
Poole Waste Not Want Not	12,500
Poole Community Exchange	12,000
Poole Communities Trust	11,715
Safe and Sound Dorset	11,500
Somerford youth & Community Centre	11,000
Island Community Action	10,541
Opera Circus	10,126
B Sharp	10,106
BCP Indian Community & Music Lovers Bollywood	10,000
The Mowlem Institute Charity	9,995
Dorchester Arts	9,964
Poole Foodbank - a project of Faithworks Wessex	9,750
Christchurch Community Partnership	9,500
Access Dorset	8,684
Christchurch Foodbank	8,130
Other grants £8,000 or less	<u>362,619</u>
	660,836

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	66,820
Grants to individuals – Dorset County Council Educational Trusts Fund	11,584
Grants to individuals – Sir George Earle Fund	8,776
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	7,000
Grants to individuals – Lord Lieutenant's Fund	4,680
Grants to individuals – David and Quinta Woodward Family Fund	4,060
Grants to individuals – Superior Stem Bursary Fund	3,520
Grants to individuals – Marjorie Gordon	1,884
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	2,084
Grants to individuals – Bournemouth & Poole College Foundation Fund	1,514
Grants to individuals – Dorset Education Trust for Children and Young People	971
Grants to individuals – Primrose Fund	800
	<u>113,693</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**8. GOVERNANCE COSTS**

	2022	2021
	£	£
Staff costs	900	900
Auditors' remuneration	<u>6,259</u>	<u>5,820</u>
	<u>7,159</u>	<u>6,720</u>

9. NET INCOMING RESOURCES

Net resources are stated after charging:

	2022	2021
	£	£
Auditors' remuneration and other accountancy fees	6,805	6,576
Depreciation - owned assets	<u>1,219</u>	<u>888</u>

Auditors remuneration represents audit fees of £6,259 (2021: £5,820) and tax advisory services of £546 (2021: £756)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2021: NIL).

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	97,882	114,189
Social security costs	5,292	5,457
Pension Costs	<u>2,492</u>	<u>2,785</u>
	<u>105,666</u>	<u>122,431</u>

The average number of staff during the year was 4 (2021: 4).

Key Management Personnel	<u>88,331</u>	<u>83,046</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

12. TANGIBLE FIXED ASSETS

	Office/Computer equipment
	£
COST	
At 1 April 2021	10,578
Additions	1,350
Disposals	-
At 31 March 2022	<u>11,928</u>
DEPRECIATION	
At 1 April 2021	8,060
Charge for year	1,219
Disposals	-
At 31 March 2022	<u>9,279</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,649</u>
At 31 March 2021	<u>2,518</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2022**13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2021	2,964,853
Additions	334,618
Disposals	(484,566)
Revaluations	<u>212,858</u>
At 31 March 2022	<u>3,027,763</u>
 NET BOOK VALUE	
At 31 March 2022	<u>3,027,763</u>
At 31 March 2021	<u>2,964,853</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2022 £	2021 £
CCLA COIF Charities Investment Fund	904,093	854,445
Evelyn Partners (Formerly Smith and Williamson)	1,637,932	1,629,171
Quilter Cheviot	<u>485,738</u>	<u>481,237</u>
	<u>3,027,763</u>	<u>2,964,853</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	1,491,519	17,706
Prepayments	<u>1,589</u>	<u>1,548</u>
	<u>1,493,108</u>	<u>19,254</u>

15. CURRENT ASSET INVESTMENTS

	2022 £	2021 £
Cash held at investment managers	<u>130,788</u>	<u>79,865</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	2,713	1,990
Accruals for grants payable	71,326	62,827
Other creditors	894	1,024
Accruals and deferred income	<u>10,279</u>	<u>9,731</u>
	<u>85,212</u>	<u>75,572</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****17. MOVEMENT IN FUNDS**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 £
Unrestricted funds						
General fund	48,116	168,437	(161,035)	-	10,000	65,518
Restricted funds						
ACE Let's Create Jubilee Fund	-	53,689	(53,689)	-	-	-
BCP Council Fund	-	112,000	(112,000)	-	-	-
BCP Homelessness Action Collaborative Fund	4,322	4,304	(4,147)	-	-	4,479
BCP Living Legacy Fund	-	50,000	(50,000)	-	-	-
Bournemouth & Poole Arts Prize - Exp Fund	7,074	7,242	(11,501)	-	-	2,815
Bournemouth & Poole College Foundation Fund	678	6,343	(6,250)	-	-	771
Bournemouth Communities - Expenditure Fund	123	8,135	(8,330)	-	-	(72)
Collins Fund	115	1,893	(1,781)	-	-	227
Corton Hill Fund	4,125	75,000	(74,375)	-	(4,125)	625
Daisy Fund	29	-	-	-	(29)	-
David and Quinta Woodward Family Fund	9,000	10,000	(9,560)	-	-	9,440
DCF Bursary Scheme 16 to 21 years	8	2,500	(2,253)	-	29	284
DCF Team Fund	60	240	(180)	-	-	120
Designs for Humanity	-	10,000	(10,000)	-	-	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	72	2,752	(2,742)	-	-	82
Dorset Coronavirus Community Fund (NET)	2,000	(1,500)	(500)	-	-	-
Dorset County Council Educational Trusts Fund	2,693	10,603	(18,211)	-	25,000	20,085
Dorset Educ Trust Fund for Children and Young People Fund	402	3,894	(3,844)	-	-	452
Dorset Performing Arts Fund	28,346	5,835	(103,945)	-	72,394	2,630
Dorset Welcome Fund	-	2,880	(288)	-	-	2,592
Gladys Watson Fund	13,613	-	(3,000)	-	-	10,613
Graham Burrough Fund	395	10,977	(10,993)	-	-	379
Humphries Kirk Unclaimed Client Monies Fund	-	8,121	(7,350)	-	-	771
J Jays Fund	9,203	-	(7,050)	-	-	2,153
Joy and Lance Collier Fund	380	3,880	(4,236)	-	-	24
Kaye Family Fund	-	12,000	(2,000)	-	(10,000)	-
Kitson and Trotman Fund	18	1,548	(1,558)	-	-	8
Lord Lieutenant's Fund	11,213	-	(4,680)	-	5,709	12,242
Made by Sport	32,039	6,033	(38,072)	-	-	-
Marjorie Gordon Fund - Expenditure Fund	166	10,331	(9,426)	-	-	1,071
Nature Heals Seed Fund	-	33,750	(4,219)	-	-	29,531
Neighbourhood Fund	-	1,934	(1,916)	-	-	18
Paul Cornes Fund	4,016	25,049	(25,000)	-	-	4,065
Poole Communities Fund - Expenditure Fund	59	3,549	(3,591)	-	-	17
Primrose Fund	-	3,000	(2,959)	-	-	41
Richard Timms Fund	-	19,585	(1,958)	-	-	17,627
Salisbury Diocese Fund Social Welfare	442	3,585	(3,576)	-	-	451
Sir George Earle Fund	1	9,076	(9,076)	-	-	1
Superior Stem Bursary Fund	571	43,398	(42,385)	-	(1,584)	-
Surviving Winter	36,487	59,043	(74,203)	-	-	21,327
Talbot Village Trust Fund	-	25,000	(25,000)	-	-	-
Tall Ships Fund - Expenditure Fund	1,261	1,171	(836)	-	-	1,596
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	86	6,177	(4,413)	-	-	1,850
Wessex Water Community Fund	-	38,750	(38,520)	-	-	230
Wessex Water Environment Fund	-	16,250	(16,250)	-	-	-
Vivien Helen Barnard Fund	-	55,000	(55,000)	-	-	-
	169,175	763,017	(870,863)	-	87,394	148,723
Endowment funds						
Bournemouth & Poole Arts Prize Fund	230,796	-	-	19,919	-	250,715
Bournemouth & Poole College Foundation Fund	225,161	(855)	-	14,189	-	238,495
Bournemouth Communities Fund	288,699	(1,094)	-	18,210	-	305,815
Collins Fund	63,444	(98)	-	4,677	-	68,023
Dorset Communities Endowment Fund	96,557	(327)	-	6,306	-	102,536
Dorset County Council Educational Trusts	343,311	-	-	30,536	(25,000)	348,847
Dorset Educ Trusts Fund for Children & Young People	138,174	(520)	-	8,706	-	146,360
Dorset Performing Arts Fund	224,862	(595)	-	14,305	(72,394)	166,178
Graham Burrough Fund	389,632	(1,476)	-	24,554	-	412,710
Hamptons Fund	-	1,440,000	-	-	-	1,440,000
Joy and Lance Collier Fund	123,656	-	-	10,672	-	134,328
Kitson and Trotman Fund	59,200	(203)	-	3,384	-	62,381
Marjorie Gordon Fund	366,876	(1,404)	-	23,124	-	388,596
Poole Communities Fund	125,613	(463)	-	7,976	-	133,126
Salisbury Diocese Fund Social Welfare	114,235	-	-	9,859	-	124,094

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2022****17. MOVEMENT IN FUNDS – Continued**

	At 1/4/21 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/22 £
Tall Ships Fund	41,556	(157)	-	2,618	-	44,017
The Toby's of Shaftesbury Fund	219,340	(833)	-	13,823	-	232,330
	3,051,112	1,431,975	-	212,858	(97,394)	4,598,551
TOTAL FUNDS	3,268,403	2,363,429	(1,031,898)	212,858	-	4,812,792

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2021

	At 1/4/20 £	Incoming resources £	Resources expended £	Gains and losses £	Transfers in funds £	At 31/3/21 £
Unrestricted funds						
General fund	1,055	216,269	(169,208)	-	-	48,116
Restricted funds						
BCP Council Fund	-	85,600	(85,600)	-	-	-
BCP Homelessness Action Collaborative Fund	2,408	4,268	(2,354)	-	-	4,322
Bournemouth & Poole Arts Prize - Exp Fund	11,362	7,063	(11,351)	-	-	7,074
Bournemouth & Poole College Foundation Fund	2,906	6,043	(8,271)	-	-	678
Bournemouth Communities - Expenditure Fund	(345)	8,644	(8,176)	-	-	123
Collins Fund	(4)	1,004	(885)	-	-	115
Corton Hill Fund	21,875	125,000	(99,000)	-	(43,750)	4,125
Daisy Fund	-	-	29	-	-	29
David and Quinta Woodward Family Fund	-	20,000	(11,000)	-	-	9,000
DCF Bursary Scheme 16 to 21 years	107	-	(99)	-	-	8
DCF Team Fund	180	380	(500)	-	-	60
Designs for Humanity	-	20,000	(20,000)	-	-	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	(74)	2,805	(2,659)	-	-	72
Dorset Coronavirus Community Fund (DCMS)	-	166,430	(166,430)	-	-	-
Dorset Coronavirus Community Fund (DEFRA)	-	70,000	(70,000)	-	-	-
Dorset Coronavirus Community Fund (NET)	46,000	544,565	(588,565)	-	-	2,000
Dorset Coronavirus Community Fund (Restricted)	-	29,020	(81,470)	-	52,450	-
Dorset Coronavirus Community Fund (Unrestricted)	36,558	106,011	(132,569)	-	(10,000)	-
Dorset County Council Educational Trusts Fund	4,314	10,506	(12,127)	-	-	2,693
Dorset County Council Fund	-	6,062	(6,062)	-	-	-
Dorset Educ Trust Fund for Children and Young People Fund	731	3,980	(4,309)	-	-	402
Dorset Performing Arts Fund	290	6,035	(61,454)	-	83,475	28,346
Gladys Watson Fund	18,113	-	(2,000)	-	(2,500)	13,613
Graham Burrough Fund	(665)	10,465	(9,405)	-	-	395
Humphries Kirk Unclaimed Client Monies Fund	207	6,022	(6,229)	-	-	-
J Jays Fund	-	11,892	(2,689)	-	-	9,203
Joy and Lance Collier Fund	1,205	3,784	(4,009)	-	(600)	380
Kitson and Trotman Fund	395	1,080	(1,457)	-	-	18
Lord Lieutenant's Fund	6,713	5,000	(500)	-	-	11,213
Made by Sport	-	34,825	(2,786)	-	-	32,039
Marjorie Gordon Fund - Expenditure Fund	2,282	10,688	(12,804)	-	-	166
Neighbourhood Fund	193	2,325	(2,518)	-	-	-
Paul Cornes Fund	-	31,450	(14,934)	-	(12,500)	4,016
Poole Communities Fund - Expenditure Fund	(384)	3,632	(3,189)	-	-	59
Primrose Fund	3,600	5,000	(5,000)	-	(3,600)	-
Salisbury Diocese Fund Social Welfare	37	3,496	(3,091)	-	-	442
Sir George Earle Fund	1	-	-	-	-	1
Superior Stem Bursary Fund	6	6,111	(5,546)	-	-	571
Surviving Winter	34,378	71,948	(82,339)	-	12,500	36,487
Tall Ships Fund - Expenditure Fund	1,004	1,162	(905)	-	-	1,261
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	2,831	5,887	(6,632)	-	(2,000)	86
Wessex Water Fund	-	33,750	(43,750)	-	10,000	-
Prior Year Adjustment	6,452	(6,452)	-	-	-	-
	202,854	1,465,481	(1,582,635)	-	83,475	169,175
Endowment funds						
Bournemouth & Poole Arts Prize Fund	191,271	-	-	39,525	-	230,796
Bournemouth & Poole College Foundation Fund	183,356	-	-	41,805	-	225,161
Bournemouth Communities Fund	229,076	-	-	59,623	-	288,699
Collins Fund	4,392	58,225	(2,911)	3,738	-	63,444
Dorset Communities Endowment Fund	77,540	-	-	19,017	-	96,557
Dorset County Council Educational Trusts	284,517	-	-	58,794	-	343,311
Dorset Educ Trusts Fund for Children & Young People	110,636	-	-	27,538	-	138,174
Dorset Performing Arts Fund	266,587	-	-	41,750	(83,475)	224,862
Graham Burrough Fund	317,279	-	-	72,353	-	389,632
Joy and Lance Collier Fund	102,479	-	-	21,177	-	123,656
Kitson and Trotman Fund	51,670	-	-	7,530	-	59,200
Marjorie Gordon Fund	293,179	-	-	73,697	-	366,876
Poole Communities Fund	100,595	-	-	25,018	-	125,613
Salisbury Diocese Fund Social Welfare	94,672	-	-	19,563	-	114,235
Tall Ships Fund	33,520	-	-	8,036	-	41,556
The Toby's of Shaftesbury Fund	178,615	-	-	40,725	-	219,340
	2,519,384	58,225	(2,911)	559,889	(83,475)	3,051,112
TOTAL FUNDS	2,723,293	1,739,975	(1,754,754)	559,889	-	3,268,403

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

17. MOVEMENT IN FUNDS – continued

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

17. MOVEMENT IN FUNDS – continued

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

The Primrose Fund

This fund was set up in 2018 by local philanthropists Kelvin and Pippa Medley-Jones in memory of Kelvin's late mother Primrose. The donor directed fund is supporting community groups and charities based in the Christchurch and Bournemouth area. The main theme of the fund is supporting older people lead more active, healthy and independent lives.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

Humphries Kirk Unclaimed Client Monies Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

The Daisy Fund

The Daisy Fund is looking to award grants that will help individuals to 'move on' in life, by affecting a positive change in their lives that may lead to new opportunities. The fund was set up by a local Dorset couple who chose to name the fund after their beloved dog called Daisy.

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Dorset Coronavirus Community Fund (NET)

Flow through funds raised by the National Emergencies Trust and awarded to DCF in order to distribute grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Dorset Coronavirus Community Fund (Unrestricted)

Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

Dorset Coronavirus Community Fund (Restricted)

Restricted Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Dorset Coronavirus Community Fund (DCMS)

Restricted Flow through funds awarded by an agreement between The Department of Culture Media and Sport, (DCMS) UKCF and Dorset community Foundation to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

Dorset Coronavirus Community Fund (DEFRA)

The fund supports projects which address disadvantage linked to food poverty and access to food improving the lives of people across Dorset Council area in light of the Covid pandemic.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Wessex Water Environment Fund

The fund awards grants to charitable and community activities which aim to strengthen communities by addressing local needs and issues, and improve the lives of local people, especially those who are in the most need of support

BCP Living Legacy Fund

The fund was created to help the charitable organisations in the BCP area, by funding services and activities that bring people together to support one another, providing healthy social activities, and supporting locals' personal aspirations and skills.

The Vivian Barnard Fund

The family of late Dorset resident Vivien Helen Barnard wanted to use her estate to benefit grass roots groups and charities across the county.

Nature Heals Seed Fund

In partnership with Dorset High Sheriff, Sibyl Fine King, the fund offers small grants to community groups using the benefits of the natural world to improve the lives of local people.

Dorset Welcome Fund

The fund provides a single point for collection of donations from individuals, families, businesses, charitable trusts and other organisations wishing to support refugees in the county.

ACE Lets create Jubilee Fund

The fund supports voluntary and community groups by developing new creative and cultural activities as part of the Queen's Platinum Jubilee celebrations in June 2022. The fund was created by Arts Council England (ACE) with funds from the National Lottery.

DCF Team Fund

The DCF Staff Team fund was set up to give DCF executive team the ability to pool their personal donations and support various grant-making programmes.

J Jays Fund

As part of Dorset Community Foundation's Neighborhood Fund, the John Jay's Fund was established after the closure of the John Jay's charity and the transfer of its remaining funds to Dorset Community Foundation.

The John Jay's Fund supported a number of local charities and community groups that addressed issues in line with the charity's original interests and purpose.

Richard Timms Fund

The Richard Timms Fund was created to support conservation and environmental projects with a particular focus in and around Poole.

Talbot Village Trust Fund

The Talbot Village Trust Fund was set up following a donation from the trust and its supported our Living Legacy Fund.

Kaye Family Fund

The Kaye Family fund supports the work of Dorset Community Foundation

Hamptons Fund

The Hamptons Fund was created with a legacy and will support various DCF Funding programmes with a particular focus on Christchurch and east Dorset.

Transfers between funds

An amount of £72,394 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

A transfer of £25,000 was made from the Dorset County Council Educational Trusts Fund, this was made to the revenue fund for Grant Making.

A transfer of £10,000 was made from the Kaye Family fund in support of the core purpose of the foundation.

Transfers of £1,583 and £4,125 were made from the Superior Stem Bursary Fund and the Corton Hill Fund to the Lord Lieutenant's Fund for Young and Talented for grant making.

18. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

19. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £30,551 (2021: £1,463)

20. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2021: NIL) as at 31 March 2022.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2022

21. FINANCIAL INSTRUMENTS

	2022 £	2021 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:		
Fixed asset listed investments	3,027,763	2,964,853
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	1,491,519	17,706
Prepayments	<u>1,589</u>	<u>1,548</u>
Total	<u>1,493,108</u>	<u>19,254</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	894	1,024
Grants committed unpaid	71,326	62,827
Social security and other taxes	2,713	1,990
Accruals and deferred income	<u>10,279</u>	<u>9,731</u>
Total	<u>85,212</u>	<u>75,572</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,492 (2021: £2,785).

Accounts

REGISTERED COMPANY NUMBER: 05768612 (England and Wales)
REGISTERED CHARITY NUMBER: 1122113

DORSET COMMUNITY FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021

Ward Goodman
4 Cedar Park
Cobham Rd
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

DORSET COMMUNITY FOUNDATION
CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2021

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DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES **For The Year Ended 31 March 2021**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Charities Statement of Recommended Practice (SORP) Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial statements of the charity.

INCORPORATION

The charitable company was incorporated on 4 April 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768612 (England and Wales)

Registered Charity number

1122113

Registered office

The Spire
High Street
Poole
Dorset BH15 1DF

Trustees

Mrs J Gould (acting Co-Chair)	Deceased May 2020
Mr J Mills (Chair)	
Mr G Trobridge	Resigned 14/12/2020
Mr F Guinn	Resigned 14/12/2020
Mr J Greenwood	
Mr N Fernyhough (Treasurer)	
Ms Michelle Scanlan-Sanson	
Sir Martin Davidson	
Mr Paul Sizeland	
Mr William Ansell	
Mr John Young	
Tom Flood	Appointed 14/12/2020
Terry Standing	Appointed 14/12/2020
Louise Coulton	Appointed 14/12/2020
Deborah Appleby	Appointed 14/12/2020

Company Secretary

Mr J Mills

Senior Statutory Auditor

Ian Rodd BSc FCA FCCA

Auditors

Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Patrons:

Capt M Fulford Dobson RN CVO, OBE, KStJ, JP, DL
The Lord Lieutenant, Capt Angus Campbell
The Right Reverend Karen Gorham, Bishop of Sherborne

Investment Managers:

CCLA Investment Management Ltd
Smith and Williamson
Quilter Cheviot

Chief Executive Officer:

Grant Robson, Director

Date of Deed:

4th April 2006

Vision and Mission

Our vision - A united and thriving Dorset built on a culture of giving and philanthropy.

Our Mission – Raising funds for those most in need in Dorset.

The Foundation is a Quality Accredited member of UK Community Foundations (UKCF), the umbrella body for the network of Community Foundations.

Structure, Governance and Management

Establishment

Dorset Community Foundation is a charity which was founded on 14 June 2000. It acts as a conduit to local philanthropy, linking private and public funders with small community projects across Dorset. It is an accredited member of UK Community Foundations, a national association which promotes and supports 46 Community Foundations across the country.

Board Appointments

The Memorandum of Articles and Association of the charitable company provide for an unlimited number of trustees who are directors of the company all of whom must be members (at the time of writing those on the Board of Trustees are the company's only members). At each AGM any trustee who is due to retire after their three-year term, who remains qualified, may be reappointed for a maximum of three consecutive periods of office. The Board of Trustees meet four times per year and to the date of this report are shown on page 1.

Trustees' Induction and Training

New Trustees undergo an induction process to brief them on their statutory obligations under charity and company law; the Articles of Association; the charity's activities; organisation and decision making; current business plan and recent financial performance. For ongoing training purposes the Board undertakes ad hoc training as required, holds an annual away day to look at specific elements of the Foundation's work and engages with seminars and regional meetings organised by UKCF.

Remuneration of Key Management personnel

The pay and remuneration of the charity's key management personnel, including senior management who have key responsibilities, are set by the Finance and General Purposes Committee which is chaired by the Treasurer. The charity adopts a 'market-based' approach to pay and associated employment terms. Pay is subject to benchmarking within relevant markets and is reviewed annually.

Board Subcommittees

The Board has two subcommittees:

A Finance & General Purposes Committee which ensures the proper administration of the charity including:

- Financial management, the setting and reviewing of budgets and overseeing investment performance
- Developing efficient management information systems, controls and procedures
- Recruiting and managing staff, agreeing salaries and conditions of employment
- Health and safety matters
- Managing risk
- Planning for Board meetings including regular oversight of the Charity's three-year business plan
- Governance including trustee development and succession

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED

For The Year Ended 31 March 2021

A Grants & Impact Committee which:

- Oversees grants made by grants panels and ensures these are in line with Foundation policy and strategy
- Keeps abreast of the needs in the area of benefit, the funding environment and other issues relevant to the Foundation's engagement with the community
- Reviews grant making procedures and application processes
- Recommends grant making strategy and targets to the Board
- Carries out appropriate analysis and follow up of grant making to fully assess and report on the impact of the grant making programmes and outcomes delivered
- Identify ways other than grant making for the Foundation to contribute appropriately to meeting the needs of local communities and monitor progress on the initiatives prioritised

Fund Development is overseen by the full Board of Trustees which seeks to secure income by methods including:

- Identify and influence potential private, public and individual sources of funding
- Establish targets and ensure actions are taken to maximise statutory, private, legacy and endowment opportunities
- Ensure the Foundation has the right skills and tools to extend its funding base
- Oversee effective relationship management in donor development
- Scrutinise the relevant elements of the Foundations business plan
- Ensure all Board members and staff are actively involved in delivering these functions

Important decisions for the charity impacting on its strategy and financial position are made by the Board at Trustee meetings. During the pandemic these have been held more regularly to allow prompter response to changing circumstances. Decisions on grants and awards are made by panels set up for the purpose with oversight from the Grants and Impact committee. The Chief Executive has operational control and makes decisions on matters affecting the daily running of the Foundation, with trustee input where necessary.

OBJECTIVES AND ACTIVITIES

In March 2021 the Trustees agreed a Strategic Plan for the period 2021 to 2024. The Strategic Objectives of the Foundation within that plan are:

- **Building** - Grow our funds through donations and partnerships to help local communities:
 - Produce a Covid Impact Report, focusing on funders, grant recipients and lasting impacts.
 - Review our Professional Advisers to extend network.
 - We will review our current funders and consider donor support, communications, potential and extending network.
 - Actively seek out dormant funds to transfer to DCF.
 - Actively involved in UKCF to gain support for DCF and potential funding for development.
- **Influencing Dorset** - Work in partnership with public, private and voluntary sector to tackle local community needs and priorities:
 - Engagement plan to work collaboratively with Dorset Council and BCP, Police and Crime Commissioner, NHS Charities, University, voluntary sector.
 - Hold a stakeholder event to launch impact reports, stories, collaboration agreements.
 - Commission research to produce a new 'Hidden Dorset' report.
 - Review Communications Strategy.
 - Review existing grants again in light of actions, collaboration and need.
- **Be an effective, focused grant maker** - Give grants and support priority areas of need in Dorset based on our knowledge:
 - Review grants process to ensure they are inclusive and present no barriers to all communities. Review online process.
 - Provide support to Charities with grant making and process and identify collaborative opportunities.
 - Introduce a monitoring process to ensure grants reflect the diverse communities and areas of need.
 - Explore a mentoring, support role for charities post Covid to support the third sector.
 - Review individual grant making.
- **Governance** - Be a well-run, cost effective charity that helps people in Dorset:
 - Review and produce a new skills matrix to identify future skills gaps and in context of Equality, Diversity and Inclusion policy.
 - Implement a Trustee Induction and Development policy.
 - Implement a Trustee Appraisal policy.
 - Consider Ambassador and volunteer support needs and implement.
 - Identify a DCF Training programme for staff and Trustees.
 - Review DCF organisation structure following "Form follows Function" approach
 - Manage the charity to focus on the need to achieve core costs and ensure future financial stability

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2021**

Grant Making

The Foundation has a key role in grant management and distribution to Dorset voluntary or community groups, and in the case of the Bursary scheme for individuals. The Foundation provides support and outreach to enable organisations to receive funding and understand the terms and conditions of their grant award, and the monitoring and evaluation processes that are required.

All grantee organisations receive an 'End of Grant' monitoring form, which may be followed up by a visit from a member of the staff team or Trustees who will evaluate the progress and effectiveness of the grant. The Foundation will ask for monies to be returned if, for any reason, the group is unable to use the grant for its original, defined purpose - unless alternative conditions or a grant variation has been agreed prior to expenditure.

Risk Management

The principal identified risks to which the charity is exposed are integrated into the business plan to ensure they are regularly reviewed. The Charity also maintains a risk register which is reviewed by the Finance & General Purposes Committee and reported to the Board at each quarterly meeting.

Fundraising Regulator

The Foundation demonstrates its commitment to good fundraising practice and follows the Code of Fundraising Practice and the Fundraising Promise. The Foundation does not use professional fundraising agencies. No complaints have been registered against the Foundation during the year under review. We are registered with the Fundraising Regulator.

Objectives and Activities of the Foundation for the Public Benefit

Our activities are determined by our charitable objects:

- The promotion of any charitable purposes for the benefit of the community in Dorset, including Poole and Bournemouth and its immediate neighbourhood and in particular the advancement of education, the protection of good health both mental and physical and the relief of poverty
- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Directors beneficial to the community with a preference for those in the area of benefit

Our aim is to bring the benefits of local philanthropy, especially long-term support, to grass roots community projects across Dorset. To that end, Dorset Community Foundation holds funds on behalf of individuals, families, trusts, companies and statutory bodies investing them to provide further income for our charitable aims. We then engage with groups or individuals on behalf of these funders, promoting their criteria, making awards and collecting feedback. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objectives and in planning future activities and setting the grant making policy for the year.

Achievements and Financial Performance 2020-21

Review of Achievements

The foundation has made a significant difference to the local Dorset community by its activities and grant making. We are pleased to record that in the last financial year we have distributed £1,413,178 in 368 grants to local groups and 427 individuals.

- The Neighbourhood Grants Programme distributed £81,970 to 24 local groups.
- Our Bursary Programme (incl STEM) continued to help young people in further education at our local colleges. 71 students were supported with £36,969.
- Our Surviving Winter Appeal distributed £74,150 to older people in fuel poverty. This year we supported 354 households in fuel poverty in Dorset through our partner Citizens Advice East Dorset & Purbeck, who distribute Surviving Winter grants of £200 per household by co-ordinating applications made via Citizens Advice offices across Dorset.
- New funds set up this year include, The Paul Comes Fund, Dorset Coronavirus Community Fund (DCMS), Dorset Coronavirus Community Fund (Restricted), Dorset Coronavirus Community Fund (DEFRA), BCP Council Fund, David and Quinta Woodward Family Fund and the Made by Sport Fund .

Future Plans

A new Strategic plan has been approved for 2021-24. The high profile of the Foundation during the pandemic and the numerous new links it has developed with partners, including the local councils has meant that the organisation is ideally placed to develop and evolve to maximise the impact it can make in a county with so many in need, as evidenced by the Hidden Dorset 2 report.

2021 will include the 21st anniversary of the formation of the Foundation and the trustees wish to publicise and promote the good work the Foundation has done in that time so as to give the charity a firm platform to work on going forward. No organisation can stand still and as the needs of our beneficiaries and potential donors change we have to adapt and we hope we have reflected this in our new Strategic plan.

Our limited resources will continue to be directed towards our main aim of impactful grant-making. The experience of the current year will be put to good use as we continue to work with current, and develop future, partners who will work with us to continue making a significant impact right across Dorset.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2021**

Financial Review

The key performance indicators for the Foundation are:

	2021	2020
Growth / (decline) in endowment funds	531,728	(271,260)
Grants payable	1,413,178	396,762
Movement in Unrestricted funds surplus / (deficit)	47,061	(21,981)

The Key Performance Indicators demonstrate that the Foundation has continued to demonstrate its value to the community with an enhanced level of grants made, which is well above the level envisaged in the Strategic and Operational plan. Achieving this level of success is fundamental to our mission as this is where we can see the impact the Foundation has on those in need in Dorset. Our endowment funds have increased significantly, mainly due to good performance of investments, despite the distribution grants from the Dorset Performing Arts fund, a flexible endowment. Historically the instructions to fund managers are to achieve a return of 3.5%, generating sufficient income for grant making programmes. During the year the reduction in dividends paid, both generally and in particular in certain sectors that would otherwise be attractive for investment, has meant that a total return policy is being implemented which aims for inflation plus 4%. This is of course a long-term target but was exceeded in the current period. Raising endowment funds is always a challenge but the team continue to develop leads, both for living donors and for legacies and the Trustees are confident we remain on the right track, although we have been unable to grow the endowment as fast as envisaged.

Core funding remains a priority. Free reserves, defined as the level of unrestricted reserves less those reserves represented by fixed assets at the year end were at £45,598 (2020: £490), is slightly in excess of the target of three months unrestricted expenditure.

The Trustees are committed to ensuring the long-term sustainability of the Foundation by ensuring appropriate levels of reserves are held. This can be achieved; maintaining high levels of activity, both in new endowment and in grant making, where a proportion can be allocated to core funding; by direct grants and fundraising for core funding which are now a focus of the Trustees; by seeking funding of our programmes from our other funds, primarily from capital growth above inflation, where that is allowed; and by reducing costs generally.

All of these matters continue to be addressed on an ongoing basis. The current year to 31 March 2021 was a very active one for the Foundation as it took a significant role in distributing Covid pandemic monies. As a result of this significant extra work more funds have been available for core funding. It also saw a continuation of the cost reduction programme commenced in 2020.

The Foundation continued to monitor the impact of the grants made to beneficiaries. This is a key aspect of the Foundations' work and purpose – the experienced staff employed by the Foundation review and assess the suitability of organisations for grants and monitor the results. The Grants Impact Committee oversees that element of the Charity's activity and has confirmed that it is satisfied with the charity's activities in this area.

Incoming Resources

The Foundation's total incoming resources for 2020/21 was £1,739,975, representing an increase on last year of £1,106,719. The overall funds of the Foundation increased by £545,110 to £3,268,403.

Investment Policies

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support. The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk. The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

Our stock market investments are managed by Smith and Williamson, CCLA and Quilter Cheviot.

Funds received under the Community First Match Challenge are invested, as a condition of the scheme, in the COIF Charity Investment Fund managed by CCLA. This fund has performed well compared with investment markets generally and the trustees are satisfied with the returns obtained.

In 2016 we decided to join with the Community Foundations in Devon, Somerset and Wiltshire in a co-investment strategy. The group invests with Smith & Williamson and Quilter Cheviot.

Current asset funds not immediately required are held in bank deposit accounts.

DORSET COMMUNITY FOUNDATION

REPORT OF THE TRUSTEES – CONTINUED **For The Year Ended 31 March 2021**

Restricted Income Funds

Our restricted income funds as of 31st March 2021 totalled £169,175 (31st March 2020 £202,854). These funds are not regarded as free reserves by the trustees.

Reserves Policy

A considerable part of the Foundation's income has consisted of statutory and non-statutory funding schemes which are uncertain and relatively short-term. The trustees believe it is necessary to retain reserves at a level to maintain operations between the time such schemes end and before new ones are secured. The awarding of new funding streams to the Foundation is subject to competition from other organisations and cannot be relied upon with any certainty. Free reserves must also be maintained to cover statutory obligations to our staff should that prove necessary.

The Board have decided this represents approximately three months unrestricted expenditure; this represents approximately £40,000.

The unprecedented level of activity and grant making during the period, together with cost savings on overheads, both planned and those forced on the Foundation by the pandemic, has resulted in the Foundation reporting a surplus on unrestricted funds. This surplus has increased free reserves to a level consistent with target level mentioned above. It is the intention of the Board of Trustees to maintain reserves at a similar level in future years.

Trustees' Responsibilities Statement for Charitable Companies

The trustees (who are also directors of Dorset Community Foundation for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare full financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources including the income and expenditure of the charitable company for the year.

In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

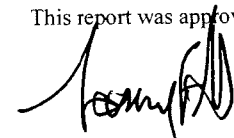
- There is no relevant audit information of which the charitable company's auditor is unaware and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

The charity's auditors are willing to remain in office and a proposal to re-appoint will be put forward at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees and authorised for issue on 13th December 2021 and is signed on its behalf by:-



Jeremy Mills
(Chair)-Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Opinion

We have audited the financial statements of Dorset Community Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF DORSET COMMUNITY FOUNDATION

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory framework applicable to the charity and the sector in which they operate. We obtained an understanding of how the charity are complying with the legal and regulatory framework. We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

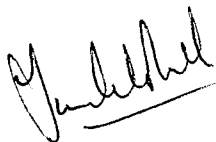
1. Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud.
2. Understanding how those charged with governance considered and addressed the potential for override of controls.
3. Challenging assumptions and judgements made by management in its accounting estimates.
4. Identifying and testing journal entries; and
5. Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr I Rodd BSc FCA FCCA (Senior Statutory Auditor)
for and on behalf of Ward Goodman
Statutory Auditor
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF



Date: 21 December 2021

DORSET COMMUNITY FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
For The Year Ended 31 March 2021**

		Unrestricted Funds		Restricted Funds		Endowment Funds		Total Funds	As Restated Total Funds
	Notes	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £
Income and endowments from:									
Donations and legacies	2	44,894	53,354	416,617	241,469	58,225	-	519,736	294,823
Charitable activities	4	171,284	94,414	969,231	161,257	-	-	1,140,515	255,671
Investments	3	91	204	79,633	82,558	-	-	79,724	82,762
TOTAL		216,269	147,972	1,465,481	485,284	58,225	-	1,739,975	633,256
Expenditure on:									
Raising Funds-Investment management costs		-	-	15,301	2,185	-	5,565	15,301	7,750
Charitable activities	5	169,208	200,417	1,567,334	475,468	2,911	-	1,739,453	675,885
TOTAL		169,208	200,417	1,582,635	477,653	2,911	5,565	1,754,754	683,635
Realised Gains on Investments	13	-	-	-	-	57,378	26,972	57,378	26,972
Net Gains / (Losses) on Investments	13	-	-	-	-	502,511	(190,667)	502,511	(190,667)
Net income / (expenditure)		47,061	(52,445)	(117,154)	7,631	615,203	(169,260)	545,110	(214,074)
Transfers between funds	17	-	30,464	83,475	71,536	(83,475)	(102,000)	-	-
Net movement in funds		47,061	(21,981)	(33,679)	79,167	531,728	(271,260)	545,110	(214,074)
RECONCILIATION OF FUNDS									
Total funds brought forward		1,055	23,036	202,854	123,687	2,519,384	2,790,644	2,723,293	2,937,367
TOTAL FUNDS CARRIED FORWARD		48,116	1,055	169,175	202,854	3,051,112	2,519,384	3,268,403	2,723,293

The notes on pages 12-27 form part of these statements.

The Statement of Financial Activities include all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

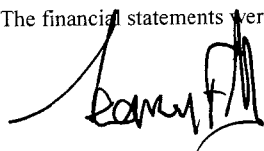
DORSET COMMUNITY FOUNDATION (REGISTERED NUMBER: 05768612)

BALANCE SHEET
At 31 March 2021

		Unrestricted funds £	Restricted Funds £	Endowment funds £	2021 Total funds £	As Restated 2020 Total Funds £
FIXED ASSETS	Notes					
Tangible assets	12	2,518	-	-	2,518	565
Investments	13	-	-	2,964,853	2,964,853	2,477,364
		2,518	-	2,964,853	2,967,371	2,477,929
CURRENT ASSETS						
Debtors: amounts falling due within one year	14	18,776	478	-	19,254	122,931
Investments	15	-	-	79,865	79,865	56,264
Cash at bank and in hand		39,568	231,523	6,394	277,485	108,443
		58,344	232,001	86,259	376,604	287,638
CREDITORS						
Amounts falling due within one year	16	(12,746)	(62,826)	-	(75,572)	(42,274)
NET CURRENT ASSETS		45,598	169,175	86,259	301,032	245,364
TOTAL ASSETS LESS CURRENT LIABILITIES		48,116	169,175	3,051,112	3,268,403	2,723,293
NET ASSETS		48,116	169,175	3,051,112	3,268,403	2,723,293
FUNDS						
Unrestricted funds	17				48,116	1,055
Restricted funds	17				169,175	202,854
Endowment funds	17				3,051,112	2,519,384
TOTAL FUNDS					3,268,403	2,723,293

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 13th December 2021 and were signed on its behalf by:



Mr Jeremy Mills (Chair)-Trustee

The notes on pages 12-27 form part of these statements.

DORSET COMMUNITY FOUNDATION**STATEMENT OF CASH FLOWS**
For the Year ended 31 March 2021

	2021	As Restated 2020
	£	£
NET CASH USED IN OPERATING ACTIVITIES (See below)	(11,954)	(239,234)
CASHFLOWS FROM INVESTING ACTIVITIES		
Dividends and interest from investments	79,724	82,762
Purchase of tangible fixed assets	(2,841)	-
Net additions to investments	(424,680)	(847,704)
Proceeds from sale of investments	<u>497,080</u>	<u>604,651</u>
NET CASH GENERATED BY INVESTING ACTIVITIES	149,283	(160,291)
CASHFLOWS FROM FINANCING ACTIVITIES		
Receipt of endowment	55,314	-
NET CASH GENERATED BY FINANCING ACTIVITIES	-	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD	192,643	(399,525)
CASH AND CASH EQUIVALENTS AT 1ST APRIL 2020	<u>164,707</u>	<u>564,232</u>
CASH AND CASH EQUIVALENTS AT 31ST MARCH 2021	<u>357,350</u>	<u>164,707</u>
RECONCILIATION OF NET INCOME TO NET CASHFLOW FROM OPERATING ACTIVITIES		
Net income for the reporting period as per the statement of financial activities	545,110	(214,074)
Adjustments for:		
Dividends and interest from investments	(79,724)	(82,762)
Depreciation charges	888	271
(Gain) / Loss on investments	(559,889)	163,695
Decrease / (Increase) in debtors	103,677	(79,230)
Increase / (Decrease) in creditors	33,298	(27,134)
Receipt of endowment	<u>(55,314)</u>	<u>-</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>(11,954)</u>	<u>(239,234)</u>
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand and at bank	277,485	108,443
Current asset investment – Cash held	<u>79,865</u>	<u>56,264</u>
TOTAL CASH AND CASH EQUIVALENTS	<u>357,350</u>	<u>164,707</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Accounting convention and basis of preparation

Dorset Community Foundation is a private limited company registered in England. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 2 and 3.

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Trustees have considered the projected unrestricted income and expenditure of the charity in the twelve month period from the date of signing of the accounts. Although levels of income cannot be projected with certainty, as they arise from projects undertaken during the year, the Trustees are confident that, the steps that have been taken to increase core income and reduce core costs will ensure a substantially improved financial position. In the light of these considerations the Trustees believe it is appropriate to prepare the accounts on a going concern basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Donations and Legacies

Voluntary income is received by way of grants, donations, legacies and gifts and is recognised in the Statement of Financial Activities when receivable.

Charitable Activities

Incoming resources from grants (including government grants), where related to performance and specific deliverables are accounted for as the charity earns the right to consideration by its performances. Where the grant has been received but the right to consideration has not been earned as at the financial year end, the income is deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Costs of charitable activities include grants made and support costs as shown in note 5.

Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost and 15% on reducing balance
------------------	---

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in "net gains/(losses) on investments" in the Statement of Financial Activities if the shares are publicly traded or their fair value can otherwise be measured reliably.

Current asset investments are short term highly liquid investments and are held at fair-value. These include cash on deposit and cash equivalents with a maturity of less than one year.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2021**

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Pensions

The charity has a defined contribution pension scheme. The cost of contributions to the scheme are charged to the Statement of Financial Activities as they become payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.

Endowment funds are expendable and are accumulated to provide a regular source of income in respect of both the charity's grant aid programme and grant making support costs.

Details of the nature and purpose of each fund is set out in note 17.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. In the Trustees view there are no estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Prior Year Adjustment

In the year to 31 March 2019 a cash balance totalling £6,979 held by one of the charity's investment managers was omitted from the accounts, thus understating cash in the balance sheet and restricted reserves by this amount. This has been rectified by a prior year adjustment increasing prior year dividend income and increasing cash held at that date. The dividend income has been allocated to funds during the years ended 31 March 2020 and 31 March 2021.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2021

2. DONATIONS AND LEGACIES

	2021	As Restated 2020
	£	£
Donations and gifts	499,166	275,278
Gift aid	<u>20,570</u>	<u>19,545</u>
	<u>519,736</u>	<u>294,823</u>

Income from donations and legacies was £519,736 (2020: £294,823) of which £58,225 (2020: NIL) was attributable to endowments, £416,617 (2020: £241,469) was attributable to restricted funds and £44,894 (2020: £53,354) was attributable to unrestricted funds.

3. INVESTMENTS

	2021	As Restated 2020
	£	£
Dividend income	79,633	82,558
Deposit account interest	<u>91</u>	<u>204</u>
	<u>79,724</u>	<u>82,762</u>

Income from investments was £79,724 (2020: £82,762 As Restated) of which £79,633 (2020: £82,558) was attributable to restricted and £91 (2020: £204) was attributable to unrestricted funds.

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	As Restated 2020
	Total activities £	Total activities £
Grants	975,147	161,257
Management fees	<u>165,368</u>	<u>94,414</u>
	<u>1,140,515</u>	<u>255,671</u>

Grants received, included in the above, are as follows:

Other Grants:

	2021 £	As Restated 2020 £
Dorset Coronavirus Community Fund (NET)	544,565	50,000
Dorset Coronavirus Community Fund (Restricted)	28,000	-
Dorset Coronavirus Community Fund (DCMS)	166,430	-
Dorset Coronavirus Community Fund (DEFRA)	70,000	-
Dorset County Council Fund	6,061	-
Wessex Water Fund	33,750	-
BCP Council Fund	85,600	-
Made by Sport Fund	34,825	-
BSBT	-	46,078
Sir George Earl Fund	-	1,287
Tampon Tax Fund	-	37,792
Youth Social Action Fund	-	22,500
Core Fund	5,916	-
Royal London Fund	-	3,000
Surviving Winter	-	600
	<u>975,147</u>	<u>161,257</u>

External Management Fees included in table above, are as follows:

	2021 £	As Restated 2020 £
Dorset Coronavirus Community Fund (DEFRA)	4,900	-
Royal London Fund	-	400
Neighbourhood	-	10
Youth Social Action Fund	-	4,750
Wessex Water	3,718	1,900
BSBT	-	5,777
Sir George Earl Fund	-	150
Nationwide	-	1,000
Tampon Tax	94	2,160
	<u>8,712</u>	<u>16,147</u>

The remaining amount of £156,656 is generated from contributions from restricted funds to unrestricted for the management of funds. Income from charitable activities was £1,140,515 (2020: £255,671) of which £Nil (2020: £Nil) was attributable to endowments, £969,231 (2020: £161,257) was attributable to restricted and £171,284 (2020: £94,414) was attributable to unrestricted funds.

DORSET COMMUNITY FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Grant funding of activities (See note 7)	Governance Costs (See note 8)	Totals
	£	£	£	£
BCP Homelessness Action Collaborative Fund	604	1,750	-	2,354
BCP Council Fund	5,600	80,000	-	85,600
Bournemouth & Poole Arts Prize Fund	4,102	7,250	-	11,352
Bournemouth & Poole College Foundation Fund	3,531	3,177	-	6,708
Bournemouth Communities Fund	4,672	1,394	-	6,066
Collins Fund	3,451	308	-	3,759
Corton Hill Fund	15,625	83,375	-	99,000
Daisy Fund	-	(29)	-	(29)
David and Quinta Woodward Family Fund	2,000	9,000	-	11,000
DCF Team Fund	-	500	-	500
Designs for Humanity	2,000	18,000	-	20,000
Dorset Communities Fund	1,511	532	-	2,043
Dorset Coronavirus Community Fund (DCMS)	8,500	157,930	-	166,430
Dorset Coronavirus Community Fund (DEFRA)	-	70,000	-	70,000
Dorset Coronavirus Community Fund (NET)	43,175	545,391	-	588,566
Dorset Coronavirus Community Fund (Restricted)	2,400	79,070	-	81,470
Dorset Coronavirus Community Fund (Unrestricted)	8,771	123,797	-	132,568
Dorset County Council Educational Trusts Fund	5,718	6,409	-	12,127
Dorset County Council Fund	551	5,510	-	6,061
Dorset Education Trust for Children and Young People	2,225	1,107	-	3,332
Dorset Performing Arts Fund	3,887	56,005	-	59,892
Gladys Watson Fund	-	2,000	-	2,000
Graham Burrough Fund	4,821	1,874	-	6,695
Costs of delivering the core purpose	162,488	-	6,720	169,208
Humphries Kirk	567	5,662	-	6,229
J Jays Fund	1,189	1,500	-	2,689
Joy and Lance Collier Fund	2,009	2,000	-	4,009
Kitson and Trotman Fund	630	473	-	1,103
Lord Lieutenant's Fund	500	-	-	500
Made by Sport	2,786	-	-	2,786
Marjorie Gordon Fund	6,133	3,984	-	10,117
Neighbourhood Fund	220	2,298	-	2,518
Paul Cornes Fund	2,895	12,039	-	14,934
Poole Communities Fund	1,940	380	-	2,320
Primrose Fund	500	4,500	-	5,000
Salisbury Diocese Fund	1,800	1,291	-	3,091
Superior Stem Bursary Fund	611	4,935	-	5,546
Surviving Winter	8,189	74,150	-	82,339
Tall Ships Fund	613	-	-	613
The Dorset Community Foundation Bursary Scheme	11	88	-	99
Toby's of Shaftesbury Fund	3,330	1,778	-	5,108
Wessex Water Fund	-	43,750	-	43,750
	<u>319,555</u>	<u>1,413,178</u>	<u>6,720</u>	<u>1,739,453</u>

£2,911 (2020: £NIL) of the above costs were attributable to endowments, £1,567,334 (2020: £475,468) were attributable to restricted and £169,208 (2020: £200,417) were attributable to unrestricted funds.

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	As Restated 2020
	£	£
Staff costs	121,531	156,229
Recruitment	2,051	-
Computer costs	2,780	2,606
Insurance	1,191	1,273
Depreciation	888	271
Bookkeeping and payroll	18,489	15,597
Subscriptions	5,455	6,206
Legal and Professional	637	2,083
Marketing and Communications	4,499	584
Training	-	1,907
Travel and subsistence	(100)	1,837
Rent and room hire	3,181	4,197
Telephone / Broadband	894	793
Postage and stationery	596	1,629
Bank charges	121	131
Sundries	689	1,133
Management Fees	156,653	78,267
	<u>319,555</u>	<u>274,743</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
For The Year Ended 31 March 2021**7. GRANTS PAYABLE**

	2021	As Restated 2020
	£	£
BCP Homelessness Action Collaborative Fund	1,750	500
BCP Council Fund	80,000	-
Bournemouth & Poole Arts Prize Fund	7,250	8,950
Bournemouth & Poole College Foundation Fund	3,177	1,712
Bournemouth Communities Fund	1,394	3,012
BSBT	-	46,078
Collins Fund	308	47
Corton Hill Fund	83,375	-
Daisy Fund	(29)	18,508
David and Quinta Woodward Family Fund	9,000	-
DCF Team Fund	500	400
Designs for Humanity	18,000	9,000
Dorset Chamber Life Skills Fund	-	3,500
Dorset Communities Fund	532	415
Dorset Coronavirus Community Fund (DCMS)	157,930	-
Dorset Coronavirus Community Fund (DEFRA)	70,000	-
Dorset Coronavirus Community Fund (NET)	545,391	-
Dorset Coronavirus Community Fund (Restricted)	79,070	-
Dorset Coronavirus Community Fund (Unrestricted)	123,797	-
Dorset County Council Educational Trusts Fund	6,409	4,793
Dorset County Council Fund	5,510	-
Dorset Education Trust for Children and Young People	1,107	2,100
Dorset Performing Arts Fund	56,005	71,292
Gladys Watson Fund	2,000	4,500
Graham Burrough Fund	1,874	9,814
Humphries Kirk Unclaimed Client Balances Fund	5,662	2,165
J Jays Fund	1,500	-
Joy and Lance Collier Fund	2,000	1,221
Kitson and Trotman Fund	473	299
Lester Aldridge Fund	-	4,545
Lord Lieutenant's Fund	-	9,852
Marjorie Gordon Fund	3,984	5,341
Neighbourhood Fund	2,298	5,856
Paul Cornes Fund	12,039	-
Poole Communities Fund	380	1,325
Primrose Fund	4,500	12,900
Royal London Fund	-	3,000
Salisbury Diocese Fund	1,291	5,952
Sir George Earl Fund	-	1,276
Small donations for Grants	-	1,000
Superior Stem Bursary Fund	4,935	3,074
Surviving Winter	74,150	51,315
Tampon Tax Fund	-	37,792
The Dorset Community Foundation Bursary Scheme	88	21
Toby's of Shaftesbury Fund	1,778	5,207
Wessex Water Fund	43,750	15,000
Youth Social Action Fund	-	45,000
	<u>1,413,178</u>	<u>396,762</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2021****7. GRANTS PAYABLE – CONTINUED****The total grants paid to institutions during the year was as follows:**

	Amount Awarded £
Grant Awarded to	
Citizens Advice Central	51,000
Citizens Advice Bournemouth, Christchurch and Poole	33,949
Faithworks Wessex	30,000
The Friendly Food Club	28,326
Poole Community Exchange	24,500
Age UK North, South and West Dorset	18,000
Teatro Vivo Ltd	17,820
Christchurch Activities for Young People	17,500
Marine Theatre	16,485
Poole Communities Trust	16,478
Volunteer Centre Dorset	16,000
Island Community Action	15,440
Home-Start North Dorset	15,000
Grounded Community	14,760
Future Roots	14,000
The Magdalen Environmental Trust	13,258
East Dorset Citizens Advice Bureau	13,000
Purbeck Citizens Advice Bureau	12,500
Samee	12,396
Water Lily Project	12,381
The Bus Shelter Dorset	12,224
Citygate Church	12,000
Dorset Mind	12,000
Portland Foodbank	12,000
Other grants less than £12,000	<u>857,272</u>
	<u>1,298,289</u>

The total grants paid to individuals during the year were as follows:

Grants to individuals – Surviving Winter	74,150
Grants to individuals – Marjorie Gordon	3,984
Grants to individuals – The Dorset Community Foundation Bursary Scheme 16-21 yrs	88
Grants to individuals – Superior Stem Bursary Fund	4,935
Grants to individuals – Dorset Education Trust for Children and Young People	1,107
Grants to individuals – Bournemouth & Poole College Foundation Fund	3,177
Grants to individuals – Dorset County Council Educational Trusts Fund	6,409
Grants to individuals – Bournemouth & Poole College Arts Prize Fund	7,250
Grants to individuals – Toby's of Shaftesbury Fund	(221)
Grants to individuals – Daisy Fund	(29)
Grants to individuals – Paul Cornes Fund	13,681
Grants to individuals – Corton Hill Fund	<u>358</u>
	<u>114,889</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2021

8. GOVERNANCE COSTS

	2021	As Restated 2020
	£	£
Staff costs	900	900
Auditors' remuneration	<u>5,820</u>	<u>3,480</u>
	<u>6,720</u>	<u>4,380</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2021	As Restated 2020
	£	£
Auditors' remuneration and other accountancy fees	6,576	4,200
Depreciation - owned assets	<u>888</u>	<u>271</u>

Auditors remuneration represents audit fees of £5,820 (2020:£3,480) and tax advisory services of £756 (2020: £720)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' Expenses

Reimbursed Trustees expenses during the year amounted to £NIL (2020:£85).

11. STAFF COSTS

	2021	As Restated 2020
	£	£
Wages and salaries	114,189	142,989
Social security costs	5,457	11,097
Pension Costs	<u>2,785</u>	<u>3,043</u>
	<u>122,431</u>	<u>157,129</u>

The average number of staff during the year was 4 (2020: 4).
Key Management Personnel

	<u>83,046</u>	<u>98,345</u>
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No employees received emoluments in excess of £60,000 during this or the previous period.

Redundancy costs of £2,690 were paid within the financial year.

12. TANGIBLE FIXED ASSETS

	Office/Computer equipment £
COST	
At 1 April 2020	7,737
Additions	2,841
Disposals	-
At 31 March 2021	<u>10,578</u>
DEPRECIATION	
At 1 April 2020	7,172
Charge for year	888
Disposals	-
At 31 March 2021	<u>8,060</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,518</u>
At 31 March 2020	<u>565</u>

DORSET COMMUNITY FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****For The Year Ended 31 March 2021****13. FIXED ASSET INVESTMENTS**

	Listed investments £
MARKET VALUE	
At 1 April 2020	2,477,364
Additions	424,680
Disposals	(497,080)
Revaluations	<u>559,889</u>
At 31 March 2021	<u>2,964,853</u>

NET BOOK VALUE	
At 31 March 2021	<u>2,964,853</u>
At 31 March 2020	<u>2,477,364</u>

There were some investment assets outside the UK.

An analysis of the portfolio is as follows:

	2021 £	As Restated 2020 £
CCLA COIF Charities Investment Fund	854,445	683,646
Smith and Williamson	1,629,171	1,373,070
Quilter Cheviot	<u>481,237</u>	<u>420,648</u>
	<u>2,964,853</u>	<u>2,477,364</u>

The fair value of listed investments is determined by reference to the closing quoted market price at the Balance Sheet date.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	As Restated 2020 £
Other debtors	17,706	121,330
Prepayments	<u>1,548</u>	<u>1,601</u>
	<u>19,254</u>	<u>122,931</u>

15. CURRENT ASSET INVESTMENTS

	2021 £	As Restated 2020 £
Cash held at investment managers	<u>79,865</u>	<u>56,264</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	As Restated 2020 £
Social security and other taxes	1,990	4,788
Accruals for grants payable	62,827	28,561
Other creditors	1,024	3,865
Accruals and deferred income	<u>9,731</u>	<u>5,060</u>
	<u>75,572</u>	<u>42,274</u>

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2021

17. MOVEMENT IN FUNDS

	As Restated At 1/4/20	Incoming resources	Resources expended	Gains and losses	Transfers in funds	At 31/3/21
	£	£	£	£	£	£
Unrestricted funds	1,055	216,269	(169,208)	-	-	48,116
General fund						
Restricted funds						
BCP Council Fund	-	85,600	(85,600)	-	-	-
BCP Homelessness Action Collaborative Fund	2,408	4,268	(2,354)	-	-	4,322
Bournemouth & Poole Arts Prize - Exp Fund	11,362	7,063	(11,351)	-	-	7,074
Bournemouth & Poole College Foundation Fund	2,906	6,043	(8,271)	-	-	678
Bournemouth Communities - Expenditure Fund	(345)	8,644	(8,176)	-	-	123
Collins Fund	(4)	1,004	(885)	-	-	115
Corton Hill Fund	21,875	125,000	(99,000)	-	(43,750)	4,125
Daisy Fund	-	-	29	-	-	29
David and Quinta Woodward Family Fund	-	20,000	(11,000)	-	-	9,000
DCF Bursary Scheme 16 to 21 years	107	-	(99)	-	-	8
DCF Team Fund	180	380	(500)	-	-	60
Designs for Humanity	-	20,000	(20,000)	-	-	-
Dorset Chamber Life Skills Fund	63	-	-	-	-	63
Dorset Communities Expenditure Fund	(74)	2,805	(2,659)	-	-	72
Dorset Coronavirus Community Fund (DCMS)	-	166,430	(166,430)	-	-	-
Dorset Coronavirus Community Fund (DEFRA)	-	70,000	(70,000)	-	-	-
Dorset Coronavirus Community Fund (NET)	46,000	544,565	(588,565)	-	-	2,000
Dorset Coronavirus Community Fund (Restricted)	-	29,020	(81,470)	-	52,450	-
Dorset Coronavirus Community Fund (Unrestricted)	36,558	106,011	(132,569)	-	(10,000)	-
Dorset County Council Educational Trusts Fund	4,314	10,506	(12,127)	-	-	2,693
Dorset County Council Fund	-	6,062	(6,062)	-	-	-
Dorset Educ Trust Fund for Children and Young People Fund	731	3,980	(4,309)	-	-	402
Dorset Performing Arts Fund	290	6,035	(61,454)	-	83,475	28,346
Gladys Watson Fund	18,113	-	(2,000)	-	(2,500)	13,613
Graham Burrough Fund	(665)	10,465	(9,405)	-	-	395
Humphries Kirk Unclaimed Client Monies Fund	207	6,022	(6,229)	-	-	-
J Jays Fund	-	11,892	(2,689)	-	-	9,203
Joy and Lance Collier Fund	1,205	3,784	(4,009)	-	(600)	380
Kitson and Trotman Fund	395	1,080	(1,457)	-	-	18
Lord Lieutenant's Fund	6,713	5,000	(500)	-	-	11,213
Made by Sport	-	34,825	(2,786)	-	-	32,039
Marjorie Gordon Fund - Expenditure Fund	2,282	10,688	(12,804)	-	-	166
Neighbourhood Fund	193	2,325	(2,518)	-	-	-
Paul Cornes Fund	-	31,450	(14,934)	-	(12,500)	4,016
Poole Communities Fund - Expenditure Fund	(384)	3,632	(3,189)	-	-	59
Primrose Fund	3,600	5,000	(5,000)	-	(3,600)	-
Salisbury Diocese Fund Social Welfare	37	3,496	(3,091)	-	-	442
Sir George Earle Fund	1	-	-	-	-	1
Superior Stem Bursary Fund	6	6,111	(5,546)	-	-	571
Surviving Winter	34,378	71,948	(82,339)	-	12,500	36,487
Tall Ships Fund - Expenditure Fund	1,004	1,162	(905)	-	-	1,261
Tampon Tax Fund	115	-	-	-	-	115
The Toby's of Shaftesbury Fund	2,831	5,887	(6,632)	-	(2,000)	86
Wessex Water Fund	-	33,750	(43,750)	-	10,000	-
Prior Year Adjustment	6,452	(6,452)	-	-	-	-
	202,854	1,465,481	(1,582,635)	-	83,475	169,175
Endowment funds						
Bournemouth & Poole Arts Prize Fund	191,271	-	-	39,525	-	230,796
Bournemouth & Poole College Foundation Fund	183,356	-	-	41,805	-	225,161
Bournemouth Communities Fund	229,076	-	-	59,623	-	288,699
Collins Fund	4,392	58,225	(2,911)	3,738	-	63,444
Dorset Communities Endowment Fund	77,540	-	-	19,017	-	96,557
Dorset County Council Educational Trusts	284,517	-	-	58,794	-	343,311
Dorset Educ Trusts Fund for Children & Young People	110,636	-	-	27,538	-	138,174
Dorset Performing Arts Fund	266,587	-	-	41,750	(83,475)	224,862
Graham Burrough Fund	317,279	-	-	72,353	-	389,632
Joy and Lance Collier Fund	102,479	-	-	21,177	-	123,656
Kitson and Trotman Fund	51,670	-	-	7,530	-	59,200
Marjorie Gordon Fund	293,179	-	-	73,697	-	366,876
Poole Communities Fund	100,595	-	-	25,018	-	125,613
Salisbury Diocese Fund Social Welfare	94,672	-	-	19,563	-	114,235
Tall Ships Fund	33,520	-	-	8,036	-	41,556
The Toby's of Shaftesbury Fund	178,615	-	-	40,725	-	219,340
	2,519,384	58,225	(2,911)	559,889	(83,475)	3,051,112
TOTAL FUNDS	2,723,293	1,739,975	(1,754,754)	559,889	-	3,268,403

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2020

17. MOVEMENT IN FUNDS – COMPARATIVE NOTE 2020

	As Restated At 1/4/19	Incoming resources	Resources expended	Gains and losses	Transfers in funds	As Restated At 31/3/20
	£	£	£	£	£	£
Unrestricted funds						
General fund	23,036	147,972	(200,417)	-	30,464	1,055
Restricted funds						
BCP Homelessness Action Collaborative Fund	604	2,912	(1,108)	-	-	2,408
Bournemouth & Poole Arts Prize - Exp Fund	17,415	6,916	(12,969)	-	-	11,362
Bournemouth & Poole College Foundation Fund	2,386	5,691	(5,171)	-	-	2,906
Bournemouth Communities - Expenditure Fund	-	8,467	(8,169)	-	(643)	(345)
BSBT Fund	-	46,078	(46,078)	-	-	-
Collins Fund	-	136	(130)	-	(10)	(4)
Corton Hill Fund	-	25,000	(3,125)	-	-	21,875
Daisy Fund	6,000	13,877	(19,877)	-	-	-
DCF Bursary Scheme 16 to 21 years	23	115	(31)	-	-	107
DCF Team Fund	-	580	(400)	-	-	180
Designs for Humanity	-	10,000	(10,000)	-	-	-
Dorset Chamber Life Skills Fund	-	3,959	(3,896)	-	-	63
Dorset Communities Expenditure Fund	-	2,746	(1,997)	-	(823)	(74)
Dorset Coronavirus Community Fund (NET)	-	50,000	(4,000)	-	-	46,000
Dorset Coronavirus Community Fund (Unrestricted)	-	40,608	(4,050)	-	-	36,558
Dorset County Council Educational Trusts Fund	3,991	10,287	(9,964)	-	-	4,314
Dorset Educ Trust Fund for Children and Young People Fund	1,398	3,891	(4,558)	-	-	731
Dorset Performing Arts Fund	175	5,684	(75,987)	-	70,418	290
Gladys Watson Fund	22,613	-	(4,500)	-	-	18,113
Graham Burrough Fund	-	17,637	(16,162)	-	(2,140)	(665)
Humphries Kirk Unclaimed Client Monies Fund	15	2,593	(2,401)	-	-	207
Joy and Lance Collier Fund	-	3,705	(3,077)	-	577	1,205
Kitson and Trotman Fund	-	1,283	(826)	-	(62)	395
Lester Aldridge Fund	-	5,000	(5,000)	-	-	-
Lord Lieutenant's Fund	13,392	4,950	(11,629)	-	-	6,713
Marjorie Gordon Fund - Expenditure Fund	3,806	10,276	(11,800)	-	-	2,282
Neighbourhood Fund	4,264	1,672	(5,743)	-	-	193
Poole Communities Fund - Expenditure Fund	-	3,555	(3,487)	-	(452)	(384)
Primrose Fund	13,400	5,000	(14,800)	-	-	3,600
Royal London Fund	-	3,000	(3,000)	-	-	-
Salisbury Diocese Fund Social Welfare	-	3,547	(8,181)	-	4,671	37
Sir George Earle Fund	(10)	1,287	(1,276)	-	-	1
Small Donations for Grants	-	1,000	(1,000)	-	-	-
Superior Stem Bursary Fund	165	3,235	(3,394)	-	-	6
Surviving Winter	20,348	76,554	(62,524)	-	-	34,378
Tall Ships Fund - Expenditure Fund	528	1,119	(643)	-	-	1,004
Tampon Tax Fund	-	37,907	(37,792)	-	-	115
The Toby's of Shaftesbury Fund	6,196	5,544	(8,909)	-	-	2,831
Wessex Water Fund	-	15,000	(15,000)	-	-	-
Youth Social Action Fund	(1)	45,000	(44,999)	-	-	-
Prior Year Adjustment	6,979	(527)	-	-	-	6,452
	123,687	485,284	(477,653)	-	71,536	202,854
Endowment funds						
Bournemouth & Poole Arts Prize Fund	197,526	-	-	(6,255)	-	191,271
Bournemouth & Poole College Foundation Fund	198,152	-	(551)	(14,245)	-	183,356
Bournemouth Communities Fund	261,054	-	(818)	(21,160)	(10,000)	229,076
Collins Fund	4,746	-	(13)	(341)	-	4,392
Dorset Communities Endowment Fund	84,193	-	(238)	(6,415)	-	77,540
Dorset County Council Educational Trusts	293,821	-	-	(9,304)	-	284,517
Dorset Educ Trusts Fund for Children & Young People	120,754	-	(377)	(9,741)	-	110,636
Dorset Performing Arts Fund	352,364	-	(551)	(14,226)	(71,000)	266,587
Graham Burrough Fund	340,848	-	(956)	(22,613)	-	317,279
Joy and Lance Collier Fund	105,830	-	-	(3,351)	-	102,479
Kitson and Trotman Fund	53,880	-	(83)	(2,127)	-	51,670
Marjorie Gordon Fund	335,898	-	(996)	(25,723)	(16,000)	293,179
Poole Communities Fund	109,702	-	(337)	(8,770)	-	100,595
Salisbury Diocese Fund Social Welfare	102,420	-	-	(2,748)	(5,000)	94,672
Tall Ships Fund	36,427	-	(108)	(2,799)	-	33,520
The Toby's of Shaftesbury Fund	193,029	-	(537)	(13,877)	-	178,615
	2,790,644	-	(5,565)	(163,695)	(102,000)	2,519,384
TOTAL FUNDS	2,937,367	633,256	(683,635)	(163,695)	-	2,723,293

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2021**

17. MOVEMENT IN FUNDS – continued

Comic Relief

The fund commenced on 1st April 2009 with changing priorities over the intervening period. The focus is currently to support local communities suffering from economic and social deprivation across the county. It aims to empower local people, enabling them to create lasting change in their communities.

The Surviving Winter Appeal

The fundraising proceeds of the Appeal combat fuel poverty and isolation for our older residents by making grants of £200 to individual households identified by working through agencies on the ground in Dorset such as Citizens Advice in Dorset.

Marjorie Gordon Fund

An expendable endowment fund, established in April 2003 from a bequest to the Foundation from Miss Marjorie Gordon, for the benefit of academic achievement amongst young people to enable more children to go to University or further education.

Dorset Education Trust for Children & Young People

An expendable endowment fund set up by Dorset County Council. Income arising from the endowment is to be spent on supporting children and young people in education via the DCF Bursary Programme.

Dorset Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Dorset based charities and community groups. The income of the fund will only be spent on Dorset specific organisations or community issues via the Neighbourhood Grants Programme.

Bournemouth Communities Fund (formerly called the Bournemouth Bicentenary Fund)

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Bournemouth based charities and community groups. The income of the fund will only be spent on Bournemouth specific organisations or community issues via the Neighbourhood Grants Programme.

Poole Communities Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support to develop and strengthen the work of Poole based charities and community groups. The income of the fund will only be spent on Poole specific organisations or community issues via the Neighbourhood Grants Programme.

Tall Ships Fund

An expendable endowment fund, which was set up in 2011 by a private donor who donated £15,000. This donation received matched funding of £15,000 under the Grassroots Endowment Challenge. The purpose of the fund is to provide an annual grant assisting disadvantaged young people living in Dorset via the Tall Ship Pelican's Sail Training scheme.

Bournemouth & Poole College Foundation Fund

An expendable endowment fund, which accepts voluntary donations, with the aim of providing long-term sustainable support for students attending Bournemouth & Poole College. The income from the fund can only be used for the benefit of the students to support their further education at the College and is delivered via the DCF Bursary Programme.

Bournemouth & Poole Arts Prize Fund

An endowment fund, which was established in March 2013 with funds from the sale of some of their Art Collection. The income from the fund is used to support the costs of the Annual Arts Prizes including the DCF Community Arts Prize.

The Dorset Education Fund

A restricted revenue fund created to support groups working on extra-curricular and enrichment activities for 0-16 and 19+ years. This fund has now been closed in order to concentrate on growing the DCF Bursary Programme.

DCF Bursary Scheme 16 to 21 years

The Dorset Bursary Scheme collects income from designated endowment funds and distributes this via the DCF Bursary Programme. Bursaries are available for students between the ages of 16-21 years who wish to study a vocational college course. The fund supports costs towards transport, study trips and special equipment & clothing.

Neighbourhood Fund

The fund collects income from designated endowments and distributes this via the Neighbourhood Grants Programme with the aim of providing long-term sustainable support to charities and community groups supporting people in Dorset.

Salisbury Diocese Fund Social Welfare

An endowment fund established to support groups working to improve communities and the lives of people living in them across the part of Dorset contained in the Diocese of Salisbury, that is the Archdeaconries of Sherborne and Dorset. There is a particular focus on those areas experiencing the greatest deprivation and those areas identified by the Diocese as requiring more assistance and is distributed via the Neighbourhood Grants Programme.

17. MOVEMENT IN FUNDS – continued

Superior Stem Bursary Fund

The fund is supported each year by Superior Seals Ltd, a Dorset technology/engineering business that offers an apprenticeship scheme. They offer bursaries of up to £1,500 to students age 16-21 in financial or other disadvantage, who are studying STEM subjects (Science, Technology, Engineering, Mathematics).

Lord Lieutenant's Fund for Young and Talented

The purpose is to award grants to young people age 14-21 with an exceptional and recognised sporting talent who are disadvantaged due to financial or personal circumstances. The grants will help them to pursue their ambitions by helping with various costs.

Dorset County Council Educational Trusts Fund

The DCC Educational Trusts were transferred to Dorset Community Foundation, to be kept as an endowment fund. The income funds young people in education via the DCF Bursary Programme.

The Joy and Lance Collier Fund

An endowment fund created with a legacy which distributes funding to community groups working in one of four priority areas, which will change on a rolling basis every year. Causes dear to Joy & Lance Collier: Education and raising aspirations in young people; Physical disability with a priority to people who are visually impaired or hard of hearing; Village and rural communities; Conservation. Grants are agreed with Joy and Lance's family.

Youth Social Action Fund

This fund has been developed as part of the #iwill campaign, which aims to increase youth volunteering and social action by 50% by 2021 and is being delivered by community foundations across England. Social action involves activities such as campaigning, fundraising and volunteering, all of which enable participants to make a positive difference to their communities. The continuation of the funding is dependent upon obtaining match funding from local sources, see Longleigh Fund below.

The Toby's of Shaftesbury Fund

This Endowed Fund for young people in Shaftesbury was created by the transfer of a Charitable Trust of the same name to the Foundation. The objects remain to support young people's activities in the Shaftesbury area.

Collins Fund

The Collins Fund was set up by David & Tracy Collins with a transfer from their existing family charitable trust. Grants from the fund will be dispersed through the Neighbourhood Funding programme.

Kitson and Trotman Fund

Kitson & Trotman donate unclaimed client balances to an endowment fund where the interest supports community projects in West Dorset via the foundation's Neighbourhood funding programme.

Royal London Fund

To celebrate Royal London's 150th anniversary, they wanted to make a difference in the communities where their members live. Royal London Members were offered the opportunity to nominate local community groups to receive an award of £5,000 to further their charitable objectives. The applications are assessed by the local Community Foundation and the subsequent awards paid via that Foundation.

MARS Fund

Mars Chocolate UK launched a new product called goodnessKNOWS and 10% of sales profits go straight into the goodnessKNOWS® fund. Established in August 2017, the money is distributed to groups and individuals across the UK to help overcome disadvantage and build stronger communities. The programme is running in six areas: Northern Ireland, Scotland, Wales, Cumbria, Dorset and Milton Keynes.

Graham Burrough Fund

The Graham Burrough Fund was set up via a trust transfer from a closing down charitable trust which has supported over 100 groups in the last 18 years. The Fund for Mental Health will support local groups working with people with mental health issues through the provision of grants.

The Primrose Fund

This fund was set up in 2018 by local philanthropists Kelvin and Pippa Medley-Jones in memory of Kelvin's late mother Primrose. The donor directed fund is supporting community groups and charities based in the Christchurch and Bournemouth area. The main theme of the fund is supporting older people lead more active, healthy and independent lives.

Wessex Water Fund

We are working together with Wessex Water through the newly established Wessex Water Community Fund. The fund will award grants to organisations supporting community cohesion. Grants available will be of up to £1,500.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **For The Year Ended 31 March 2021**

Humphries Kirk Unclaimed Client Monies Fund

We are delighted to be working with a leading Dorset and Somerset law firm Humphries Kirk who have partnered with the Foundation to utilise unclaimed client balances to benefit local charitable causes. Grants from the corporate fund will be given out through the Neighbourhood Funding Programme which addresses issues affecting local communities.

Dorset Performing Arts Fund

The Dorset Performing Arts Fund will support artists, groups and projects in the creation and delivery of the performing arts in East Dorset, West Dorset, North Dorset, Purbeck and Weymouth & Portland. We have set up and now manage the fund on behalf of a Dorset resident who wishes to remain anonymous.

Tampon Tax Fund

This funding programme, which is accessed via UKCF, is allocating funds generated from the VAT on sanitary products to projects that improve the lives of disadvantaged women and girls. The Tampon Tax Community Fund aims to support local organisations working with women who are most marginalised to overcome barriers that prevent them from fulfilling their potential.

BCP Homelessness Action Collaborative Fund

The BCP Homelessness Action Collaborative is a CIO that has been formed by a partnership of 20 agencies, faith groups and charities that have come together to create new opportunities to bring help to people on the street locally. Their Change for Good initiative encourages local people to donate money to help homeless people. The funds raised are held by Dorset Community Foundation in the BCP Homelessness Action Collaborative Fund, and will be used to deliver funding programme/s that will benefit local organisations that help people off the streets and into accommodation.

Sir George Earle Fund

The Sir George Earl Fund is a Trust Transfer to UKCF. DCF are the lead Foundation for distributing grants from the Sir George Earl Fund, for the South region. Grants given are intended to fund items of equipment or adaptations to the homes of current and former employees of Blue Circle in the UK and Lafarge UK, their relatives, spouse, partner or dependents, in cases of financial hardship.

BSBT

Building a Stronger Britain Together is a national funding programme with the Community Foundation network, funded by the Home Office, Office for Counter-Extremism, on behalf of The Secretary of State for the Home Department. The programme aims to tackle extremism in all its forms, aligned to the Government's Counter Extremism strategy. Grants are given for projects that build more resilient communities, develop an increased sense of belonging and civic participation and culminate in fewer people holding attitudes, beliefs and feelings that oppose shared values.

Gladys Watson Fund

The Fund established by Stephen & Ingrid Uden and named after Stephen's grandmother Gladys has been set up to enable young people from disadvantaged backgrounds to reach their full potential.

The Daisy Fund

The Daisy Fund is looking to award grants that will help individuals to 'move on' in life, by affecting a positive change in their lives that may lead to new opportunities. The fund was set up by a local Dorset couple who chose to name the fund after their beloved dog called Daisy.

Lester Aldridge Fund

Flow-through donations from Lester Aldridge to support DCF charitable purposes including awarding grants to Dorset voluntary groups.

Dorset Chamber Life Skills Fund

Donor Advised Fund using flow-through funds to award grants to local individuals and voluntary groups, aiming to improve the life chances of looked after children and care leavers, helping them to reach their full potential.

Designs for Humanity

Donor Advised Fund established by local artist and business man Stuart Semple, using flow-through funds raised from arts initiatives to support local individuals and families in need due to financial hardship, social issues and disadvantage. Initially, funds raised from arts and crafts hampers on sale via Culture Hustle website will be used to award grants to voluntary groups supporting families facing food poverty during the Christmas season.

Small donations for Grants

Flow through donations from donors of less than £1000 intended for specific Dorset voluntary groups, which can be awarded via a streamlined minimal application process.

Dorset Coronavirus Community Fund (NET)

Flow through funds raised by the National Emergencies Trust and awarded to DCF in order to distribute grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

For The Year Ended 31 March 2021

Dorset Coronavirus Community Fund (Unrestricted)

Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Corton Hill Fund

Donor Advised Fund established by a local family using flow-through funds to award grants supporting Dorset voluntary groups benefitting an area within a 20 mile radius of their home in South Somerset. The area of benefit includes Shaftesbury, Gillingham, Sturminster, Sherborne, Blandford, Beaminster and Cerne Abbas, and the fundholders have a particular interest in supporting disadvantaged children and young people, older people who may be suffering from loneliness and isolation, sports activities providing community benefit and conservation projects involving local communities.

Dorset Coronavirus Community Fund (Restricted)

Restricted Flow through funds raised from Dorset Coronavirus Community Appeal to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

Dorset Coronavirus Community Fund (DCMS)

Restricted Flow through funds awarded by an agreement between The Department of Culture Media and Sport, (DCMS) UKCF and Dorset community Foundation to award grants supporting Dorset voluntary groups that are helping vulnerable people impacted by the COVID-19 crisis.

The Paul Cornes Fund

The fund supports projects which address disadvantage and create opportunities, improving the lives of people across Dorset.

Dorset Coronavirus Community Fund (DEFRA)

The fund supports projects which address disadvantage linked to food poverty and access to food improving the lives of people across Dorset Council area in light of the Covid pandemic.

BCP Council Fund

The fund supports projects which address disadvantage linked to food poverty improving the lives of people across Bournemouth Christchurch and Poole in light of the Covid pandemic.

David and Quinta Woodward Fund

The David and Quinta Woodward Family Fund will focus on supporting the existing DCF Bursary scheme helping disadvantaged young people to acquire practical skills improving their employment prospects. The Fund will also support the homeless particularly projects which seek to transition the homeless into accommodation and rebuilding their lives.

Made by Sport Fund

The aim of the fund is to award grants to small voluntary sector organisations and sports clubs delivering Sport for Development, who have been adversely affected by the Covid-19 pandemic, either operationally or financially, and which require funding to save, resume or adapt their activity. Grants must benefit children and young people age 5 – 25.

Transfers between funds

An amount of £83,475 was transferred between the Dorset Performing Arts endowment and revenue funds, this was for the purpose of grant making from the fund.

Various transfers from funds were made throughout the year, in the main to support grant making for the Coronavirus pandemic through our dedicated Coronavirus funds.

18. CONTROLLING PARTY

The charity is jointly controlled by the Trustees.

19. RELATED PARTY TRANSACTIONS

Donations received from Trustees during the year totalled £1,463 (2020: £2,668)

20. CASH AND CASH EQUIVALENTS

Cash held in expendable endowment funds to be invested amounted to £NIL (2020: NIL) as at 31 March 2021.

DORSET COMMUNITY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
For The Year Ended 31 March 2021

21. FINANCIAL INSTRUMENTS

	2021 £	As Restated 2020 £
Financial assets that are measured at fair value through net income / (expenditure) comprise the following:		
Fixed asset listed investments	2,964,853	2,477,364
Financial assets that are debt instruments measured at amortised cost comprise the following:		
Other debtors	17,706	121,330
Prepayments	<u>1,548</u>	<u>1,601</u>
Total	<u>19,254</u>	<u>122,931</u>
Financial liabilities measured at amortised cost comprise the following:		
Other creditors	1,024	3,865
Grants committed unpaid	62,827	28,561
Social security and other taxes	1,990	4,788
Accruals and deferred income	<u>9,731</u>	<u>5,060</u>
Total	<u>75,572</u>	<u>42,274</u>

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,785 (2020: £3,042).

