

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 APRIL 2023**

Company reg. no 06195948
Charity reg. no.1122107

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

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THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

Company Information

Director/Trustees	Rev BUNMI ADEYEMI ADEDEJI Pastor VERA DELORIS OMONEDO Rev OLUSOLA RANSOME-KUTI
Company number	06195948
Charity number	1122107
Registered office	Mabgate Mills, Mills 2 2nd Floor Leeds LS9 7DZ
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALIO 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

DIRECTORS' REPORT FOR YEAR ENDED 30 APRIL 2023

The directors and trustees present their report and the accounts for the year ended 30 April 2023

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Legal and Administrative details

CHRIST CHURCH OF MERCY LIMITED was incorporated as a private company, limited by guarantee, on 02 April 2007, company number 06195948

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Rev Bunmi Adeyemi Adedeji (Chairman)
Pastor VERA DELORIS OMONEDO
Rev OLUSOLA RANSOME-KUTI

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 30 APRIL 2023

Governing document.....

No director has any beneficial interest in the charitable company. The number of guarantors at 30 April 2023 was four. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co-opt members to a committee so long as those co-opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be used for the undertaking of the role.

Organisational Structure

The trustees, which at present there are four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated according.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 30 APRIL 2023**

Risk Management

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct disciplinship evangelistic missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 30 APRIL 2023

ACTIVITIES FOR PUBLIC BENEFIT:

Achievements and Performances: The Trustees are pleased to report that the following activities has helped the Charity build a wider network of relationships within the local community and also state that the charity is constantly seeking further ways to better engage, impact and serve the wider community better.

The Charity's main activities for the year were:

The church is actively engaged in association with local churches and organisations took part in community festivals, interfaith & Outreach programmes. Presently, Christ Church City of Mercy is a member of the following local organisations:

a) TEAM - Together Everybody Achieve

b) Leeds City Prayer Collaboration

The Charity donated boxes of toys to The Radio Aire Christmas toy drive these were meant for less privilege children

Over the year the church donates food items and other support services to members and the community.

Charity Fund Raising

The Church has regular and committed members who give tithes and other donations for the furtherance of the church activities.

Approved by the Directors on 7th November 2023 and signed on their behalf by:

Chairman
Rev Bunmi Adeyemi Adedeji

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 30 APRIL 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

I report on the accounts of the charity for the year ended 30 April 2023 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 7th November 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Donations		101,314		101,314	69,485
Activities in furtherance of charity's object		-		-	-
Gift aid Receivable		-		-	-
Total incoming resources		101,314	-	101,314	69,485
RESOURCES EXPENDED					
Cost of generating funds		58,851		58,851	46,575
Costs of activities in furtherance of charities objects		8,986		8,986	11,875
Management and governance costs		350		350	350
Total resources expended		68,187	-	68,187	58,800
Net (Outgoing)/Income resources for year		33,127		33,127	10,685
Prior Year Adjustment				-	4,625
Balance b/fwd		26,308		26,308	10,998
BALANCE AT END OF YEAR		59,435	-	59,435	26,308

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED
Balance Sheet

At 30 April 2023

	Notes	2023 Total Funds	2022 Total Funds
FIXED ASSETS			
Tangible assets	5		
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	7		
Cash in hand	6	59,785	27,008
		59,785	27,008
LIABILITIES			
Accrual	8	350	700
		350	700
NET ASSETS		59,435	26,308
CHARITY FUNDS			
General - unrestricted	1d	59,435	26,308
General - restricted	1e		
TOTAL FUNDS		59,435	26,308

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 7th November 2023 and signed on their behalf by:

Rev Bunmi Adeyemi Adedeji

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**Notes to the Financial Statements
FOR YEAR ENDED 30 APRIL 2023**

1. ACCOUNTING POLICIES

Value added tax

The company is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God Christ Church City of Mercy is therefore shown inclusive of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2023	2022
	£	£
Offering	101,314	69,485
	101,314	69,485

3. COST OF GENERATING FUNDS

2023	2022
£	£
68,187	58,800
68,187	58,800

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

Detailed Statement of Financial Activities
for the year ended 30 April 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Donations	98,813	69,485
Other income	2,501	
	101,314	69,485
RESOURCES EXPENDED		
Charitable activities		
World Evangelism Mission - WEM	1,907	715
Central Office		550
Donations	1,279	
Hospitality		2,458
Missions		1,472
Area	1,230	1,502
Welfare	4,570	5,179
	8,986	11,875
Support Costs		
Staff costs		1,853
Rent & Rate	23,821	21,414
Motor Expenses	2,579	2,093
Legal and professional fees	2,649	2,691
Admin/Office Expenses	847	43
Books & Training	770	3,233
Travel	803	154
Multimedia	-	158
Pastor Subsistence	1,800	2,400
Office Equipment	2,886	2,721
Postage & Stationary and printing	262	3,104
Telephone expenses	432	414
Council tax	934	
Honorarium	4,410	
Church Conference	4,068	
Insurance	1,600	2,296
Repair & Maintenance	1,633	2,706
Utlity	1,161	
Bank charges	254	
Catering	7,612	774
Children		120
Volunteers	330	
Other		403
	58,851	46,575
Total resources expended c/fwd	67,837	58,450

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Total resources expended b/fwd	67,837	58,450
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6. GOVERNANCE COSTS

	2023	2022
	£	£
Accountancy fees	350	350
	<u>350</u>	<u>350</u>
Total resources expended	<u>68,187</u>	<u>58,800</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2023	2023
	£	£	£	£
Tangible fixed assets				
Current assets				
Current liabilities				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. RESTRICTED FUNDS

B/f	Incoming	Outgoing	Outgoing
	£	£	£
Support from province			
	<u>-</u>	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**NOTES TO THE FINNANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	350	700
	350	700