

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENT FOR THE YEAR ENDED 30 APRIL 2021**

**Company reg. no 06195948
Charity reg. no.1122107**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

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THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

Company Information

Director/Trustees	Rev BUNMI ADEYEMI ADEDEJI Pastor VERA DELORIS OMONEDO Rev OLUSOLA RANSOME-KUTI
Company number	06195948
Charity number	1122107
Registered office	Mabgate Mills, Mills 2 2nd Floor Leeds LS9 7DZ
Accountants	DTT Consultancy Ltd 36 Daffodil Close Hatfield Hertfordshire ALIO 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

DIRECTORS' REPORT FOR YEAR ENDED 30 APRIL 2021

The directors and trustees present their report and the accounts for the year ended 30 April 2021

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles, applicable by law (Companies Act 2006 and Charities Act 2011) and the requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Legal and Administrative details

CHRIST CHURCH OF MERCY LIMITED was incorporated as a private company, limited by guarantee, on 02 April 2007, company number 06195948

Trustees

The trustees who are also directors for the purposes of the Companies Act 2006 that served in the year were as follows:

Directors

Rev Bunmi Adeyemi Adedeji (Chairman)
Pastor VERA DELORIS OMONEDO
Rev OLUSOLA RANSOME-KUTI

Structure, Governance and Management

Governing Document

The company is limited by guarantee and registered as a charity under the Charities ACT 2011. The company has applied for charitable status for taxation purposes and is currently a registered charity.

Anyone over the age of 16 can become a member of the company subject to approval by the trustees.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 30 APRIL 2021

Governing document continued.....

No director has any beneficial interest in the charitable company. The number of guarantees at 30 April 2021 was four. Every member of the Charity promises that if the Charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) that may be demanded towards the payment of debts and liabilities of the Charity.

Recruitment and Appointment of Trustees

Appointment of trustees begun from the first annual general meeting and was in accordance with the articles of association. At every subsequent annual general meeting, one third of the trustees are subject to retirement by rotation.

If the company at the meeting at which a trustee retires by rotation does not fill the vacancy the retiring trustee shall, if willing to act, be deemed to be reappointed unless at the meeting it is resolved not to fill the vacancy or unless a resolution is put to the meeting and lost. The number of trustees shall not be less than two and are not subject to any maximum. Trustees have the power to co opt members to a committee so long as those co opted members do not exceed one half of the total number of trustees on that committee.

Trustee Induction and Training

Any new trustees undergo an orientation day to brief them on their legal obligations under Charity and Company Law, the content of the Memorandum and Articles of Association and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events where these will be used for the undertaking of the role.

Organisational Structure

The trustees, which at present there are four provide the strategic direction of the charity. The aims and objectives are communicated to the congregation and members of the church.

Assets held on behalf of another charity

There are no assets held on behalf of another charity.

From the strategy the trustees have identified a few minor risks. These are known to the trustees and are mitigated accordingly.

DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 30 APRIL 2021

Risk Management

The trustees have a risk management strategy that includes:

- i. An annual review of the risks the charity may face;
- ii. The establishment of systems and procedures to mitigate those risks identified in the plan;
- iii. The implementation of procedures designed to minimise any potential impact on the charity should they materialise.

Financial risk is to be mitigated by the secretary monitoring the bank frequently to ensure no losses from error or fraud take place.

The policies of risk management are continuously reviewed to ensure they still meet the needs of the charity.

Objectives

The charity's objects are:

- "The advancement of the Christian religion worldwide,"
- "The relief of poverty worldwide."
- To impact the community in every positive way possible.

It pursues these objects by the operation of a centre for Christian worship at its premises in the town center of Borehamwood town and by a programme of events aimed at reaching out to the un-churched together with a range of community-centred projects. These objectives have continued throughout the Year and remain unchanged.

The strategies employed to achieve the charity's objectives are to:

To establish churches, cell groups, and community centres

To promote festivals celebrations and exhibitions and otherwise develop community and fellowship

To coordinate advise and administer churches

To carry out and direct disciplineship evangelistic missionary and ecumenical activity

To support administer or set up other charities

To set up, administer or support training and educational facilities including but not limited to day nurseries, playschools and other educational establishments.

To provide advice, resources and services to those affected by social and economic circumstances

To establish and maintain development projects in small scale economic development and medical programmes.

To make investments in the aid of the finances to carry on further activities.

The charity has several powers permitted by the Memorandum of Association that allow the above strategies be achieved.

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 30 APRIL 2021**

ACTIVITIES FOR PUBLIC BENEFIT:

Achievements and Performances: The Trustees are pleased to report that the following activities has helped the Charity build a wider network of relationships within the local community and also state that the charity is constantly seeking further ways to better engage, impact and serve the wider community better.

The Charity's main activities for the year were:

The church is actively engaged in association with local churches and organisations took part in community festivals, interfaith & Outreach programmes. Presently, Christ Church City of Mercy is a member of the following local organisations:

- a) TEAM - Together Everybody Achieve
- b) Leeds City Prayer Collaboration

The Charity donated boxes of toys to The Radio Aire Christmas toy drive these were meant for less privilege children

Over the year the church donates food items and other support services to members and the community.

Community Fun Day an Annual summer picnic & Family fun day in Aug 2014 and fed over 100 people within the community.

Charity Fund Raising

The Church has regular and committed members who give tithes and other donations for the furtherance of the church activities.

Approved by the Directors on 10th Feb 2022 and signed on their behalf by:

Chairman
Rev Bunmi Adeyemi Adedeji

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 30 APRIL 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

I report on the accounts of the charity for the year ended 30 April 2021 which is set out on pages 9 to 14.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE EXAMINER

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- , • examine the accounts under section 145 of Charities Act 2011;
- , • follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- , • state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with the requirement of Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of Section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DTT Consultancy Limited
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

Date: 10th Feb 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Donations		59,475		59,475	58,234
Activities in furtherance of charity's object		-		-	-
Gift aid Receivable		-		-	-
Total incoming resources		59,475	-	59,475	58,234
RESOURCES EXPENDED					
Cost of generating funds		44,580		44,580	52,383
Costs of activities in furtherance of charities objects		9,135		9,135	5,151
Management and governance costs		350		350	350
Total resources expended		54,065	-	54,065	57,884
Net (Outgoing)/Income resources for year		5,410		5,410	350
Prior Year Adjustment				-	
Balance b/fwd		5,589		5,589	5,239
BALANCE AT END OF YEAR		10,998	-	10,998	5,589

The statement of financial activities includes all surpluses and deficits recognised in the year.

All incoming resources and resources expended derive from continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED
Balance Sheet

At 30 April 2021

	Notes	2021 Total Funds	2020 Total Funds
FIXED ASSETS			
Tangible assets	5		
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	7		2,000
Cash in hand	6	11,348	3,939
		<u>11,348</u>	<u>5,939</u>
LIABILITIES			
Accrual	8	350	350
		<u>350</u>	<u>350</u>
NET ASSETS		<u>10,998</u>	<u>5,589</u>
CHARITY FUNDS			
General - unrestricted	1d	10,998	5,589
General - restricted	1e		
TOTAL FUNDS		<u>10,998</u>	<u>5,589</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Directors on 10th Feb 2022 and signed on their behalf by:

Rev Bunmi Adeyemi Adedeji

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

Notes to the Financial Statements
FOR YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Value added tax

The company is not registered Value Added Tax as it reviewed its position and found that it did not require to be registered. Expenditure in these financial statements, incurred by Redeemed Christian Church of God New Life Assembly Borehamwood, is therefore shown inclusive of value added tax.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

The charitable company has dormant status for corporation tax by HMRC.

2. DONATIONS AND GIFTS

	2021 £	2020 £
Offering	59,475	58,234
	59,475	58,234

3. COST OF GENERATING FUNDS

	2020 £	2020 £
	54,065	57,884
	54,065	52,383

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

Detailed Statement of Financial Activities
for the year ended 30 April 2021

	2021	2020
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	59,475	58,234
	59,475	58,234
RESOURCES EXPENDED		
Charitable activities		
World Evangelism Mission - WEM		150
Central Office	860.00	1,110
Donations	5,410.40	1,546
Hospitality		120
FOL		450
Gifts		460
Welfare	2,864.70	1,315
	9,135	5,151
Support Costs		
Staff costs	14,435.59	14,238
Rent & Rate	14,854.03	17,147
Motor Expenses	4,955	1,508
Legal and professional fees	375.00	745
Admin/Office Expenses	257.14	480
Printing	12.16	130
Honourarium		2,100
Travel	865.27	2,865
Evangelism		510
Pastor Subsistence	2,420.29	2,000
Office Equipment	2,961.43	917
Postage & Stationary and printing	798.62	23
Telephone expenses	241.88	240
Conference	676.27	1,718
Building Maintenance	239.95	-
Insurance	536.22	2,023
Repair & Maintenance		47
Advertisement	100.00	-
NI/PAYE		783
Children	46.79	113
Volunteers	430.00	675
Other	374.25	4,121
	44,580	52,383
Total resources expended c/fwd	53,715	57,534

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Total resources expended b/fwd	53,715	57,534
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6. GOVERNANCE COSTS

	2021	2020
	£	£
Accountancy fees	350	350
	<u>350</u>	<u>350</u>
Total resources expended	<u>54,065</u>	<u>57,884</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted	Unrestricted	2021	2019
	£	£	£	£
Tangible fixed assets				
Current assets				
Current liabilities				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

8. RESTRICTED FUNDS

	B/f	Incoming	Outgoing	Total
			£	£
Support from province				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST CHURCH CITY OF MERCY LIMITED

NOTES TO THE FINNANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	350	350
	<u>350</u>	<u>350</u>