

## 1.7 Financial Statement Overview

The financial statement provides a summary of our weekly income, which includes Tithe, Thanksgiving, Offering, and Mission contributions during our Sunday services. Attached, you will find a detailed financial statement for each month in 2023, outlining our income and expenses for the year.

The income section reflects the contributions we receive each week, while the expense section provides a breakdown of our monthly costs and allocations. This report offers transparency into how the funds are utilized and supports our on-going mission and activities

January 2023

Items	Week 1 1/01/2023 (£)	Week 2 8/01/2023 (£)	Week 3 15/01/2023 (£)	Week 4 22/01/2023 (£)	Week 5 29/01/2023 (£)
Seed Faith	176	150.00	145.00	100.00	120.00
Offering	200	276.00	239.00	235.00	289
Harvest (Mission )					-
Tithe	30.00	30.00	100.00	20.00	30
Thanksgivings	20.00	30.00			
Total	426.00	336.00	484.00	355.00	439.00
Total Weekly Expenses					
Money to Bank	426.00	336.00	484.00	355.00	439.00

### Monthly Expenses both by Cheques and petty cash

- ✓ Rev Brown's Travel Allowance £450.00.
- ✓ Pastor Duke's Travel Allowance £50.00.
- ✓ Instrumentalist Allowance £50\*5 = £250.00
- ✓ Hire of Premises January 2023 - £698.40
- ❖ Total Amount of money for the month of January 2024 £ 2,040.00
- ❖ Total expenses for the Month: £ 1,448.40.

February 2023

Items	Week 1 5/02 (£)	Week 2 12/2 (£)	Week 3 19/2 (£)	Week 4 26/2 (£)
Seed Faith	210.00	185.00	176.00	165.00
Offering	232.00	168.00	209	191.00
Harvest (Mission)				
Tithe	120.00		100.00	20.00
Thanksgivings			20.00	
Total	562	353.00	505.00	376.00
Total Weekly Expenses				
Money to Bank	562	353.00	505.00	426.00

Monthly Expenses both Cheques and petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £200.00
- ✓ Hire of Premises February 2023 - £ 694.00.
- ✓ Car Maintenance: £ 110.00

□ Total Amount of money for the month of February 2023  
**£ 1,846.00**

□ Total expenses for the Month of February are **£ 1,504.**

March 2023

Items	Week 1 5/03 (£)	Week 2 12/03 (£)	Week 3 19/03 (£)	Week 4 26/03 (£)
Seed Faith	175.00	145.00	395.00	143.00
Offering	190.00	195.00	368.50p	186.00
Harvest (Mission)				
Tithe	20.00	70.00		
Thanksgivings			70.00	
Total	385.00	660.00	833.50p	379.00
Total Weekly Expenses	40.00 Communion		Car Maintenance- 120.00 Fuel-60.00	
Money to Bank	345.00	660.00	653.50	379.00

#### Monthly Expenses both by Cheques and petty cash

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £ 200.00
- ✓ Fuel for church Van- £60
- ✓ Car Maintenance: £120.00
- ✓ Communion: £ 40.00

Total Amount of money for the month of March 2023 **£2,037.00**

❖ Total expenses for the Month of March 2023: **£ 920.00**

❖

APRIL 2023

Items	Week 1 2/04/2023 (£)	Week 2 09/04/2023 (£)	Week 3 16/01/2023 (£)	Week 4 23/01/2023 (£)	Week 5 30/01/2023 (£)
Seed Faith	130.00	140.00	160.00	155.00	-
Offering	265.00	213.00	172.00	175.90	265.00
Harvest (Mission )		-		-	100.00
Tithe	-	-	-	-	-
Thanksgivings	-	-	-		-
Total	395.00	353.00	332.00	350.90	365.00
Total Weekly Expenses	-				-
Money to Bank	395.00	353.00	332.00	350.90	365.00

#### Monthly Expenses both Cheques and petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*5 = £250.00
- ✓ Hire of Premises April 2024 - £ 873.00
- ✓ Yearly Zoom expenses: £ 156

- ❖ Total Amount of money for the month of April 2023 **£1,779.00.**
- ❖ Total expenses for the Month: **£ 1795.90.**

MAY 2023

Items	Week 1 7 /5 (£)	Week 2 14/5 (£)	Week 3 21/5 (£)	Week 4 28/5 (£)
<b>Seed Faith</b>	145.00	100.00	165.00	320.00
<b>Offering</b>	239.00	235.00	235.00	305.00
<b>Harvest(Mission)</b>				
<b>Tithe</b>	100.00	20.00		20.00
<b>Thanksgivings</b>			40.00	
<b>Total</b>	484.00	355.00	440.00	645.00
<b>Total Weekly Expenses</b>				
<b>Money to Bank</b>	484.00	355.00	540.00	645.00

Monthly Expenses both Cheques and tabletop.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £200.00
- ✓ ☐ Hire of Premises May 2023 - £ 698.40

☐ Total Amount of money for the month of May 2023 **£ 2,024.00**

☐ Total expenses for the Month: **£ 1,398.40.**

JUNE 2023

Items	Week 1 4/06 (£)	Week 2 11/06 (£)	Week 3 18/06 (£)	Week 4 25/06 (£)
Seed Faith		150.00	142.00	170.00
Offering	613.00	147.00	205.00	300.00
Harvest (Mission)				
Tithe				
Thanksgivings			60.00	40.00
<b>Total</b>	<b>613.00</b>	<b>297.00</b>	<b>407.00</b>	<b>510.00</b>
Total Weekly Expenses				
<b>Money to Bank</b>	<b>613.00</b>	<b>297.00</b>	<b>407</b>	<b>510.00</b>

Monthly Expenses both Cheques and petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £ 200.00
- ✓ Fuel for church Van- £50
- ✓ Drinks For Father's Day £21
- ✓ Communion wine and bread-£60
- ✓ Washing for church Van- £60
- ✓ Pastor Brown Hotel and car parking- £175
- ✓ Premise Hire for June 2023: £698.40
  
- ❖ **Total Amount of money for the month of June 2023 £1,827.00**
- ❖ **Total expenses for the Month: £1,764.00**

JULY 2023

Items	Week 1 2/06/2023 (£)	Week 2 9/06/2023 (£)	Week 3 16/06/2023 (£)	Week 4 23/06/2023 (£)	Week 5 30/06/2023 (£)
Seed Faith	208.00	157.00	186.00	177.00	220.00
Offering	229.00	246.00	228.00	288.10p	183.00
Harvest (Mission )			100.00		100.00
Tithe	100.00		60.00		
Thanksgivings	50.00			20.00	20,00
Total	587.00	403.00	574.00	485.10	523.00
Total Weekly Expenses					
Money to Bank	587.00	403.00	574.00	485.10	523.00

Monthly Expenses both by Cheques and Petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*5 = £250.00
- ✓ ☐ Hire of Premises July 2023 - £ 873.00
- ✓ Drum Repairs £ 115.00
- ☐ Total Amount of money for the month of July 2023 £ 2,572.10
- ☐ Total expenses for the Month: £ 1,738.00.

AUGUST 2023

Items	Week 1 6/08 (£)	Week 2 13/08 (£)	Week 3 20/08 (£)	Week 4 27/08 (£)
<b>Seed Faith</b>	175.00	145.00	395.00	143.00
<b>Offering</b>	190.00	195.00	368	186.00
<b>Harvest(Mission)</b>				
<b>Tithe</b>	20.00	70.00		
<b>Thanksgivings</b>			70.00	
<b>Total</b>	<b>385.00</b>	<b>410.00</b>	<b>833.00</b>	<b>329.00</b>
<b>Total Weekly Expenses</b>				
<b>Money to Bank</b>	<b>385.00</b>	<b>410.00</b>	<b>833.00</b>	<b>329.00</b>

Monthly Expenses both by Cheques and Petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £200.00
- ✓ Hire of Premises for August 2023: £ 698.40
- ✓ Fuel-60.00

- ❖ Total Amount of money for the month of August 2023 **£ 1957.00**
- ❖ Total expenses for the Month of August **£ 1,458.00**

September 2023



Items	Week 1 3/09 (£)	Week 2 10/09 (£)	Week 3 17/09 (£)	Week 4 24/09 (£)
Seed Faith	300.00	305.00	577.50	120.00
Offering	317.00	399.00	423.45	422.00
Harvest (Mission)				
Tithe	100.00			
Thanksgivings		50.00		30.00
<b>Total</b>	<b>717</b>	<b>754.00</b>	<b>1000.95</b>	<b>572.00</b>
Total Weekly Expenses				
<b>Money to Bank</b>	<b>717</b>	<b>754.00</b>	<b>1000.95</b>	<b>572.00</b>

Monthly Expenses both Cheques and petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £ 200.00
- ✓ Hire of Premises for September 2023: £698.40

- ❖ Total Amount of money for the month of September 2023 **£ 3,043.95.**
- ❖ Total expenses for the Month: **£ 1,398.40**

October 2024

<b>Items</b>	<b>Week 1</b> 1/01/2023 <b>(£)</b>	<b>Week 2</b> 8/01/2023 <b>(£)</b>	<b>Week 3</b> 15/01/2023 <b>(£)</b>	<b>Week 4</b> 22/01/2023 <b>(£)</b>	<b>Week 5</b> 29/01/2023 <b>(£)</b>
<b>Seed Faith</b>	176	150.00	145.00	100.00	120.00
<b>Offering</b>	200	276.00	239.00	235.00	289
<b>Harvest (Mission)</b>					-
<b>Tithe</b>	30.00	30.00	100.00	20.00	30
<b>Thanksgivings</b>	20.00	30.00			
<b>Total</b>	426.00	486.00	484.00	355.00	439.00
<b>Total Weekly Expenses</b>					
<b>Money to Bank</b>	426.00	486.00	484.00	355.00	439.00

Monthly Expenses both by Cheques and Petty cash.

- ✓ Rev Brown's Travel Allowance £500.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*5 = £250.00
- ✓ ☐ Hire of Premises for October 2023: £ 873.00
- ✓ Donations (Newborn baby/Donation to Issac Instrumentalist)- 600.00

☐ Total Amount of money for the month of October 2024 **£ 2,190.00**

☐ Total expenses for the Month of October **£ 2,273.00.**

## November 2023

Items	Week 1 05 /11 (£)	Week 2 12/11 (£)	Week 3 19/11 (£)	Week 4 26/11 (£)
<b>Seed Faith</b>	300.00	300.00	305.00	350.00
<b>Offering</b>	209.00	317.00	399.00	250.00
<b>Harvest(Mission)</b>				
<b>Tithe</b>	20.00	100.00		20.00
<b>Thanksgivings</b>			50.00	
<b>Total</b>				
<b>Total Weekly Expenses</b>				
<b>Money to Bank</b>	<b>529.00</b>	<b>717.00</b>	<b>754.00</b>	<b>620.00</b>

Monthly Expenses both by Cheques and Petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Pastor Duke's Travel Allowance £50.00
- ✓ Instrumentalist Allowance £50\*4 = £200.00
- ✓ Hire of Premises for November 2023: £698.40
- ✓ ☐ Communion wine and bread: £ 50.00
- ✓ ☐ Fuel for church: £100.00.

- ❖ Total Amount of money for the month of November 2023 £ 2,620.00
- ❖ Total expenses for the Month of November £ 1,548.40

December 2024

Items	Week 1 3/12 (£)	Week 2 10/12 (£)	Week 3 17/12 (£)	Week 4 24/12 (£)	Week 5 31/12 £
<b>Seed Faith</b>	250	220	350	145.00	150.00
<b>Offering</b>	300	295	420	239.00	276.00
<b>Harvest(Mission)</b>					
<b>Tithe</b>	30.00	40.00		100.00	30.00
<b>Thanksgivings</b>	20.00		20.00		30.00
<b>Total</b>	600.00	555.00	790.00	484.00	486.00
<b>Total Weekly Expenses</b>					
<b>Money to Bank</b>	600.00	555.00	790.00	484.00	486.00

Monthly Expenses both by Cheques and Petty cash.

- ✓ Rev Brown's Travel Allowance £450.00
- ✓ Instrumentalist Allowance £50\*5 = £250.00
- ✓ Hire of Premises for December 2023: £ 1,047.60
- ✓ ☐ Allowance for care Takers: £100.00
- ✓ Rev Duke Travel Allowance £ 50.00

☐ Total Amount of money for the month of December 2023- **£ 2,915.**

☐ Total expenses for the Month of December **£ 1,908.0**

### 1.8 Summary of Revenue, Expenses, And Statement Of Financial Position From 1<sup>st</sup> January to

**31<sup>st</sup> December 2023**

The total revenue of the church is composed of various income streams, including:

- **Tithe**
- **Offerings**
- **Thanksgiving Offering**
- **Seed Faith**