

Company registration number: 04866838
Charity registration number: 1122101

**WILLOW TREE FAMILY FARM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2024**

**Willow Tree Family Farm
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**Willow Tree Family Farm
Company No. 04866838
Trustees' Report For The Year Ended 29 December 2024**

The trustees present their report and the financial statements for the year ended 29 December 2024.

Objectives and Activities

Aims and Objectives

The charity's principal objectives are:

- To provide inclusive, educational and therapeutic experiences through animal-assisted learning and outdoor engagement.
- To promote community cohesion, volunteering, and environmental awareness.
- To support individuals and families, particularly those facing disadvantage or vulnerability, through accessible wellbeing and learning activities.

All activities undertaken during the year have been directed toward these core objectives, ensuring that every initiative delivers measurable benefits to the community and align with our charitable purposes.

Achievements and Performance

Main Achievements

Despite a challenging economic climate, Willow Tree Family Farm has continued to serve its community with commitment, compassion and creativity. Through careful planning and decisive action, the trustees have ensured that the charity remains resilient, relevant and well-positioned for future growth.

During 2024, Willow Tree Family Farm remained a vital hub for the community, welcoming thousands of visitors and maintaining an active volunteer base. Key achievements include:

Sustained Core Services:

Despite financial pressures, the charity continued to deliver its essential programmes - animal care, educational visits, and supported volunteering opportunities, and therapeutic benefits to children, young people and families.

Operational Resilience:

The trustees took prudent steps to scale back non-essential services to protect the charity's financial stability. This strategic approach has ensured that all available resources are directed toward delivering the charity's most impactful work.

Community Partnerships:

The farm has maintained strong links with schools, community groups, and local support services, extending its impact to those most in need. Partnerships have enabled shared learning, increased accessibility, and improved community wellbeing.

Volunteer Engagement:

Volunteers remain at the heart of the charity's success. Their dedication and enthusiasm have helped maintain high standards of animal welfare, visitor experience, and environmental care.

Plans For The Future

Looking ahead, the Trustees have embarked on a Re-Envisionment Plan to shape the next 18 months of growth and development. This plan focuses on:

1. Facility Improvements:

Exploring opportunities for capital investment to enhance the farm's infrastructure, ensuring it remains accessible, safe, and sustainable for future generations.

2. Service Development:

Developing innovative, inclusive programmes that meet evolving community needs — particularly around mental health, environmental learning, and employability.

3. Sustainability and Funding:

Pursuing new income streams and partnerships to strengthen financial resilience. The Trustees are actively preparing to apply for capital funding opportunities to support long-term development and expansion.

Through these initiatives, the charity aims to increase its capacity, modernise its facilities, and deliver even greater community impact.

Financial Review

**Willow Tree Family Farm
Trustees' Report (continued)
For The Year Ended 29 December 2024**

Financial Position

2024 has been a year of prudent financial management. While some services were temporarily scaled back, the Trustees ensured that core activities remained fully funded and operational. Expenditure has been carefully monitored to maintain sustainability, with reserves managed to protect against future uncertainty.

The Trustees continue to explore diverse funding avenues, including grant applications, local authority collaboration, and community fundraising initiatives, to ensure continued delivery of the charity's mission.

Reference and Administrative Details

Trustees

Mr Adam Hind
Mr David Taylor
Miss Jade Fletcher
Mrs Dawn Mason-Meakin

Charity Number

1122101

Company Number

04866838

Registered Office

Willow Tree Family Farm
Langwith Road
Shirebrook
Mansfield
NG20 8TE

Independent Examiner

Daniel Peach ACCA
Peach Accountancy
ACCA
Yew Tree Farm, Mansfield Road
Hasland
Chesterfield
Derbyshire
S41 0JL

**Willow Tree Family Farm
Trustees' Report (continued)
For The Year Ended 29 December 2024**

Other Information

Trustee's Statement

The Trustees would like to express their sincere thanks to all staff, volunteers, partners, and supporters who have contributed to Willow Tree Family Farm's success throughout 2024. Through collective effort, the charity continues to provide a safe, inclusive, and inspiring space for people of all ages and backgrounds.

While the current climate presents challenges, the Trustees remain optimistic about the future. With a clear vision, a strong governance structure, and the unwavering support of the community, Willow Tree Family Farm is well-positioned to continue its vital work — nurturing wellbeing, education, and community spirit for years to come.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

E491B7CA5CAC469...
Mr Adam Hind

Trustee
21/11/2025

Willow Tree Family Farm
Independent Examiner's Report to the Trustees of Willow Tree Family Farm
For The Year Ended 29 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Daniel Peach

BB9B41F62E814D1

Daniel Peach ACCA

21/11/2025

Yew Tree Farm, Mansfield Road

Hasland

Chesterfield

Derbyshire

S41 0JL

Willow Tree Family Farm
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 December 2024

		2024	2023
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	301,003	327,054
Other trading activities	4	89,360	83,079
Investments	5	1	-
Other	6	-	15,000
		<u>390,364</u>	<u>425,133</u>
EXPENDITURE ON:			
Raising funds	8	(415,148)	(420,952)
NET (EXPENDITURE)/INCOME		<u>(24,784)</u>	<u>4,181</u>
NET MOVEMENT IN FUNDS		<u>(24,784)</u>	<u>4,181</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>173,647</u>	<u>169,466</u>
TOTAL FUNDS CARRIED FORWARD	19	<u><u>148,863</u></u>	<u><u>173,647</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Willow Tree Family Farm
Balance Sheet
As At 29 December 2024**

				2024	2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	154,983	-	154,983	172,739
		154,983	-	154,983	172,739
CURRENT ASSETS					
Stocks	13	19,995	-	19,995	19,950
Debtors	14	8,500	-	8,500	-
Cash at bank and in hand		2,000	-	2,000	4,020
		30,495	-	30,495	23,970
Creditors: Amounts Falling Due Within One Year	15	(33,615)	-	(33,615)	(14,062)
NET CURRENT ASSETS (LIABILITIES)		(3,120)	-	(3,120)	9,908
TOTAL ASSETS LESS CURRENT LIABILITIES		151,863	-	151,863	182,647
Creditors: Amounts Falling Due After More Than One Year	16	(3,000)	-	(3,000)	(9,000)
NET ASSETS		148,863	-	148,863	173,647
FUNDS OF THE CHARITY					
Unrestricted Funds				148,863	173,647
TOTAL FUNDS	19			148,863	173,647

For the year ending 29 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:

E491B7CA5CAC469...
Mr Adam Hind

Trustee
21/11/2025

The notes on pages 7 to 12 form part of these financial statements.

Willow Tree Family Farm

Notes to the Financial Statements

For The Year Ended 29 December 2024

1. General Information

Willow Tree Family Farm is a company limited by guarantee, incorporated in England & Wales, registered number 04866838 and registered charity number 1122101. The registered office is Willow Tree Family Farm, Langwith Road, Shirebrook, Mansfield, NG20 8TE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

When income has related expenditure, the income and related expenditure is reported gross in the SoFA

2.3. Resources Expended

Resources expended are recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing balance
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2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charitable company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	292,503	320,274
Gift aid	8,500	6,774
Grants	-	6
	<u>301,003</u>	<u>327,054</u>

4. Income from Other Trading Activities

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	89,360	83,079

5. Investment Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1	-

6. Other Income

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	15,000

7. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	27,751	30,806

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

11. Average Number of Employees

Average number of employees during the year was: 10 (2023: 9)

12. Tangible Assets

**Fixtures &
Fittings**
£

Cost

As at 30 December 2023

291,791

Additions

9,995

As at 29 December 2024

301,786

Depreciation

As at 30 December 2023

119,052

Provided during the period

27,751

As at 29 December 2024

146,803

Net Book Value

As at 29 December 2024

154,983

As at 30 December 2023

172,739

13. Stocks

2024

2023

£

£

Materials

19,995

19,950

14. Debtors

2024

2023

£

£

Due within one year

Other debtors

8,500

-

15. Creditors: Amounts Falling Due Within One Year

2024

2023

£

£

Net obligations under finance lease and hire purchase contracts

-

1,563

Bank loans and overdrafts

7,619

7,292

Other loans

20,000

-

Taxation and social security

2,279

472

Accruals and deferred income

3,717

4,735

33,615

14,062

16. Creditors: Amounts Falling Due After More Than One Year

2024

2023

£

£

Bank loans

3,000

9,000

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

17. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,000	7,292
Other loans	20,000	-
	<u>26,000</u>	<u>7,292</u>
	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	3,000	9,000
	<u>3,000</u>	<u>9,000</u>

18. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	1,563
	<u>-</u>	<u>1,563</u>

19. Movement in Funds

	As at 30 December 2023	Income	Expenditure	As at 29 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	173,647	390,364	(415,148)	148,863
	<u>173,647</u>	<u>390,364</u>	<u>(415,148)</u>	<u>148,863</u>
Total funds	<u>173,647</u>	<u>390,364</u>	<u>(415,148)</u>	<u>148,863</u>
	As at 30 December 2022	Income	Expenditure	As at 29 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	169,466	425,133	(420,952)	173,647
	<u>169,466</u>	<u>425,133</u>	<u>(420,952)</u>	<u>173,647</u>
Total funds	<u>169,466</u>	<u>425,133</u>	<u>(420,952)</u>	<u>173,647</u>

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

21. Related Party Disclosures

During the year, the charity received a loan of £20,000 from a trustee to support the charity's activities. The loan is provided at 0% interest and is secured against the charity's assets. It is repayable over a period of 24 months under an agreed repayment schedule.

At the year end, the balance outstanding on the loan was £20,000. The trustee who provided the loan declared a conflict of interest and took no part in the discussion or decision to enter into the agreement. The trustees consider the terms of the loan to be in the best interests of the charity.

22. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Willow Tree Family Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 December 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	292,503	320,274
Gift aid	8,500	6,774
Grants	-	6
	<u>301,003</u>	<u>327,054</u>
Other trading activities		
Sales	89,360	83,079
	<u>89,360</u>	<u>83,079</u>
Investments		
Bank interest receivable	1	-
	<u>1</u>	<u>-</u>
Other		
Other income	-	15,000
	<u>-</u>	<u>15,000</u>
	<u>390,364</u>	<u>425,133</u>
EXPENDITURE ON:		
Raising funds		
Opening stock - materials	(19,950)	(20,995)
Purchases	(68,796)	(91,724)
Animal welfare	(34,966)	(21,139)
Services	(16,660)	(17,335)
Selling fees and card charges	(8,433)	(15,995)
Closing stock - materials	19,995	19,950
Wages and salaries	(125,739)	(104,298)
Employers pensions - defined contributions scheme	(1,721)	(808)
Light and heat	(26,414)	(24,314)
Water rates	(9,432)	-
Repairs and maintenance	(6,383)	(39,041)
Hire and leasing of plant and machinery	(39,580)	(28,128)
Vehicle running costs	(3,258)	(3,345)
Insurance	(21,596)	(21,059)
Printing, postage and stationery	(542)	(1,450)
Advertising and marketing costs	(5,716)	(4,375)
Telecommunications	(988)	(1,308)
Accountancy fees	(4,500)	(4,355)
Professional fees	(10,355)	(5,351)
Bank charges	(507)	(523)
Sundry expenses	(1,513)	(3,310)
Depreciation	(27,751)	(30,806)
		...CONTINUED

Willow Tree Family Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 29 December 2024

Bank interest payable	(279)	-
Bank loan interest	(265)	(806)
Hire purchase charges	201	(437)
	<u>(415,148)</u>	<u>(420,952)</u>
	<u>(415,148)</u>	<u>(420,952)</u>
NET (EXPENDITURE)/INCOME	<u>(24,784)</u>	<u>4,181</u>