

Willow Tree Family Farm

Charity No. 1122101

Company No. 04866838

Trustees' Report and Unaudited Accounts

29 December 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 December 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04866838

Charity No. 1122101

Registered Office

Willow Tree Family Farm

Langwith Road

Shirebrook

Mansfield

NG20 8TE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.M. Duncan (Resigned 15 February 2024)

J.A. Fletcher

I. Grainger-Grimes (Resigned 10 February 2024)

A. Hind

D. Mason-Meakin

D.A. Taylor

Accountants

Peach Accountancy

#### OBJECTIVES AND ACTIVITIES

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability to engage in work-based skills.

## ACHIEVEMENTS AND PERFORMANCE

The farm has continued to stay financially stable throughout 2023, with total income including donations and trading income generated being comparable to 2022. Due to flooding in October 2023, the farm was closed extensively from mid October up to early December. This not only reduced general admissions considerably it also had a knock on effect with our xmas bookings. Had we stayed open this time we would have expected to see a growth in sales for the year to be over 10% of total revenue. We are still in dispute with the insurance company as at the end of August 2024 as to the payout to cover the lost revenue.

As per our consultations during 2022/2023 ( as highlighted in the 2022 trustees report ) Our plans for development of new areas and general improvements to the site have continued throughout 2023, with more information included below in our 'plans for future periods'

Following on from last year, the site continues to run more efficiently thanks to the introduction of the digitickets and our food/beverages systems in 2022. We are also working closely with all our members of staff to look at ways we can further improve our efficiency and how we can make further improvements to the day to day running of the site. As agreed in 2022 we have increased the staffing levels of the charity during the year to bring in an additional 2 members of staff.

## FINANCIAL REVIEW

Overall running costs of the farm have stayed consistent when comparing this year to 2022. There has been a slight increase over the year in expenditure for wages , which was anticipated due to changes in staffing. As expected due to the energy crisis, our electric/gas bills have risen considerably during this year, and have since risen again post year end into 2024 . There has also been a increase in the repairs and maintenance made towards the farm this year ( 2023: 39,041 2022: 17,598 ). The majority of the extra expenditure relates to groundworks and the installation of a septic tank during the year, plus extra expenditure required towards the end of the year to rectify the flood damage. Part of this has been recouped from the insurance company. We will continue to monitor our expenditure going forward

As in previous years we have continued to invest in capital expenditure for the charity, which included new bouncy castles, new projectors, stage lighting and sound equipment, a new site alarm and the purchase of a large tentipi which can be used by visitors to the farm.

## PLANS FOR FUTURE PERIODS

Following on from last year, the charity is still in discussions to extend the long term lease of the site to May 2053, but continue to secure our site tenancy. We aim for the new site lease to take affect from 2028. Plans have been drawn up for the new café, playbarn, offices and sports hall as outlined in the trustees report for 2022. Once the new lease is agreed, the plans will be submitted for approval. The charity continues to make improvements to the farm, including renovations to the pathways, seating and access points for those with additional needs. As a charity we are also aware of our carbon footprint and continue to make use of LED lighting and natural lighting where possible. These are areas we will continue to look at and develop in the future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Willow Tree Family Farm

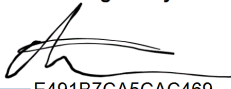
Trustees Annual Report

Signed on behalf of the board

A. Hind

Trustee

29 August 2024

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Willow Tree Family Farm

Independent Examiners Report

Independent Examiner's Report to the trustees of Willow Tree Family Farm

I report to the charity trustees on my examination of the financial statements of Willow Tree Family Farm for the year ended 29 December 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Peach ACCA

Peach Accountancy

DocuSigned by:

*Daniel Peach*

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29 August 2024

## Willow Tree Family Farm

## Statement of Financial Activities

for the year ended 29 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	320,273	-	320,273	279,961
Other trading activities	5	89,853	-	89,853	127,907
Investments	6	6	-	6	-
Other	7	15,000	-	15,000	18,000
Total		425,132	-	425,132	425,868
Expenditure on:					
Raising funds	8	147,238	-	147,238	154,809
Other	9	273,714	-	273,714	250,871
Total		420,952	-	420,952	405,680
Net gains on investments		-	-	-	-
Net income	10	4,180	-	4,180	20,188
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		4,180	-	4,180	20,188
Other gains and losses					
Net movement in funds		4,180	-	4,180	20,188
Reconciliation of funds:					
Total funds brought forward		168,926	540	169,466	149,278
Total funds carried forward		173,106	540	173,646	169,466

## Willow Tree Family Farm

## Summary Income and Expenditure Account

for the year ended 29 December 2023

	2023 £	2022 £
Income	425,126	425,868
Interest and investment income	6	-
Gross income for the year	<u>425,132</u>	<u>425,868</u>
Expenditure	388,903	374,571
Interest payable	1,243	1,350
Depreciation and charges for impairment of fixed assets	30,806	29,759
Total expenditure for the year	<u>420,952</u>	<u>405,680</u>
Net income before tax for the year	<u>4,180</u>	<u>20,188</u>
Net income for the year	<u><u>4,180</u></u>	<u><u>20,188</u></u>



## Willow Tree Family Farm

## Balance Sheet

at 29 December 2023

Company No. 04866838	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	172,739	168,394
		<u>172,739</u>	<u>168,394</u>
Current assets			
Stocks	13	19,950	20,995
Cash at bank and in hand		4,020	16,569
		<u>23,970</u>	<u>37,564</u>
Creditors: Amount falling due within one year	14	(14,063)	(18,938)
Net current assets		<u>9,907</u>	<u>18,626</u>
Total assets less current liabilities		182,646	187,020
Creditors: Amounts falling due after more than one year	15	(9,000)	(17,554)
Net assets excluding pension asset or liability		<u>173,646</u>	<u>169,466</u>
Total net assets		<u><u>173,646</u></u>	<u><u>169,466</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		540	540
		<u>540</u>	<u>540</u>
Unrestricted funds	16		
General funds		173,106	168,926
		<u>173,106</u>	<u>168,926</u>
Reserves	16		
Total funds		<u><u>173,646</u></u>	<u><u>169,466</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

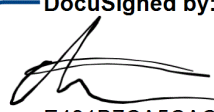
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 August 2024

And signed on its behalf by:

A. Hind  
Trustee  
29 August 2024

DocuSigned by:  
  
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Willow Tree Family Farm

Statement of Cash flows

for the year ended 29 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,180	20,188
Adjustments for:		
Depreciation of property, plant and equipment	30,806	29,759
Dividends, interest and rents from investments	(15,006)	(18,000)
Decrease in stocks	1,045	4,505
Decrease in trade and other payables	(730)	(1,406)
Net cash provided by operating activities	<u>20,295</u>	<u>35,046</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(35,152)	(39,110)
Dividends, interest and rents from investments	15,006	18,000
Net cash used in investing activities	<u>(20,146)</u>	<u>(21,110)</u>
Cash flows from financing activities		
Repayment of borrowings	(9,379)	(9,428)
Repayments of obligations under finance lease and hire purchase contracts	(2,167)	(5,149)
Net cash used in financing activities	<u>(11,546)</u>	<u>(14,577)</u>
Net decrease in cash and cash equivalents	(11,397)	(641)
Cash and cash equivalents at the beginning of the year	16,569	19,867
Cash and cash equivalents at the end of the year	<u>5,172</u>	<u>19,226</u>
Components of cash and cash equivalents		
Cash and bank balances	4,020	16,569
	<u>4,020</u>	<u>16,569</u>

Willow Tree Family Farm

Notes to the Accounts

for the year ended 29 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Willow Tree Family Farm

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Willow Tree Family Farm

### Notes to the Accounts

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## Willow Tree Family Farm

## Notes to the Accounts

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	279,961	-	279,961
Other trading activities	127,907	-	127,907
Other	18,000	-	18,000
Total	425,868	-	425,868
Expenditure on:			
Raising funds	154,809	-	154,809
Other	250,871	-	250,871
Total	405,680	-	405,680
Net income	20,188	-	20,188
Net income before other gains/(losses)	20,188	-	20,188
Other gains and losses:			
Net movement in funds	20,188	-	20,188
Reconciliation of funds:			
Total funds brought forward	148,738	540	149,278
Total funds carried forward	168,926	540	169,466

## 4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations received	320,273	320,273	279,961
	320,273	320,273	279,961

## 5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Sales	83,079	83,079	125,240
UK Government grants	-	-	2,667
Gift Aid	6,774	6,774	-
	89,853	89,853	127,907

## Willow Tree Family Farm

## Notes to the Accounts

## 6 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
Interest	6	-
<u>6</u>	<u>6</u>	<u>-</u>

## 7 Other income

Unrestricted	Total 2023	Total 2022
£	£	£
Other income	15,000	18,000
<u>15,000</u>	<u>15,000</u>	<u>18,000</u>

## 8 Expenditure on raising funds

Unrestricted	Total 2023	Total 2022
£	£	£
<i>Costs of generating voluntary income</i>		
Donations received	83,234	92,832
<i>Fundraising trading costs</i>		
Sales	64,004	61,977
<u>147,238</u>	<u>147,238</u>	<u>154,809</u>

## 9 Other expenditure

Unrestricted	Total 2023	Total 2022
£	£	£
Equipment leases and rentals	28,128	45,365
Bank loan and overdraft interest payable	806	913
Other interest payable	437	437
Employee costs	105,106	100,039
Motor and travel costs	3,345	5,127
Premises costs	84,414	52,840
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	30,806	29,759
General administrative costs	10,966	9,808
Legal and professional costs	9,706	6,583
<u>273,714</u>	<u>273,714</u>	<u>250,871</u>

## Willow Tree Family Farm

## Notes to the Accounts

## 10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	30,806	29,759

## 11 Staff costs

	2023	2022
Salaries and wages	104,298	98,936
Pension costs	808	1,103
	<u>105,106</u>	<u>100,039</u>

No employee received emoluments in excess of £60,000.

## 12 Tangible fixed assets

	£	£
Cost or revaluation		
At 30 December 2022	256,639	256,639
Additions	35,152	35,152
At 29 December 2023	<u>291,791</u>	<u>291,791</u>
Depreciation and impairment		
At 30 December 2022	88,246	88,246
Depreciation charge for the year	30,806	30,806
At 29 December 2023	<u>119,052</u>	<u>119,052</u>
Net book values		
At 29 December 2023	<u>172,739</u>	<u>172,739</u>
At 29 December 2022	<u>168,393</u>	<u>168,393</u>

## 13 Stocks

	2023	2022
	£	£
Raw materials and consumables	19,950	20,995
	<u>19,950</u>	<u>20,995</u>
Carrying value analysed by activities	2023	2022
	£	£
Sales	19,950	20,995
	<u>19,950</u>	<u>20,995</u>

## 14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	7,292	9,451
Obligations under finance lease and hire purchase contracts	1,563	2,396
Other taxes and social security	472	1,202
Accruals	4,736	5,889
	<u>14,063</u>	<u>18,938</u>



Willow Tree Family Farm

Notes to the Accounts

15 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	9,000	16,220
Obligations under finance lease and hire purchase contracts	-	1,334
	<u>9,000</u>	<u>17,554</u>

16 Movement in funds

	At 30 December 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 29 December 2023 £
Restricted funds:				
Restricted income funds:	540	-	-	540
<i>Total</i>	<u>540</u>	<u>-</u>	<u>-</u>	<u>540</u>
Unrestricted funds:				
General funds	168,926	425,132	(420,952)	173,106
<b>Total funds</b>	<u><b>169,466</b></u>	<u><b>425,132</b></u>	<u><b>(420,952)</b></u>	<u><b>173,646</b></u>

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	172,739	172,739
Net current assets	9,907	9,907
Creditors due in more than one year and provisions	(9,000)	(9,000)
	<u>173,646</u>	<u>173,646</u>

Willow Tree Family Farm

Notes to the Accounts

18 Reconciliation of net debt

	At 30 December 2022 £	Cash flows £	At 29 December 2023 £
Cash and cash equivalents	16,569	(12,549)	4,020
	<u>16,569</u>	<u>(12,549)</u>	<u>4,020</u>
Bank loans	(25,671)	9,379	(16,292)
Obligations under HP/Finance leases	(3,730)	2,167	(1,563)
	<u>(29,401)</u>	<u>11,546</u>	<u>(17,855)</u>
Net debt	<u>(12,832)</u>	<u>(1,003)</u>	<u>(13,835)</u>

19 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
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Operating leases with expiry date:

*Pension commitments*

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>808</u>	<u>1,103</u>

20 Related party disclosures

<i>Name of related party</i>	New Roots Care & Education Ltd
<i>Description of relationship between the parties</i>	The company is controlled by Mr David Taylor and Mr Adam Hind who are also directors and trustees of the charity. During the year an amount of £15,000 was received from New Roots Care & Education Ltd in respect of rent (2022: £18,000). At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2022: £Nil)
<i>Description of transaction and general amounts involved</i>	
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Willow Tree Family Farm

Detailed Statement of Financial Activities

for the year ended 29 December 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations received	320,273	-	320,273	279,961
	<u>320,273</u>	<u>-</u>	<u>320,273</u>	<u>279,961</u>
Other trading activities				
Sales	83,079	-	83,079	125,240
UK Government grants	-	-	-	2,667
Gift Aid	6,774	-	6,774	-
	<u>89,853</u>	<u>-</u>	<u>89,853</u>	<u>127,907</u>
Investments				
Interest	6	-	6	-
	<u>6</u>	<u>-</u>	<u>6</u>	<u>-</u>
Other				
Other income	15,000	-	15,000	18,000
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>18,000</u>
Total income and endowments	<u>425,132</u>	<u>-</u>	<u>425,132</u>	<u>425,868</u>
Expenditure on:				
Costs of generating donations and legacies				
Donations received	83,234	-	83,234	92,832
	<u>83,234</u>	<u>-</u>	<u>83,234</u>	<u>92,832</u>
Costs of other trading activities				
Sales	64,004	-	64,004	61,977
	<u>64,004</u>	<u>-</u>	<u>64,004</u>	<u>61,977</u>
Total of expenditure on raising funds	<u>147,238</u>	<u>-</u>	<u>147,238</u>	<u>154,809</u>
Other expenditure				
Equipment leases and rentals	28,128	-	28,128	45,365
Bank loan and overdraft interest payable	806	-	806	913
Other interest payable	437	-	437	437
	<u>29,371</u>	<u>-</u>	<u>29,371</u>	<u>46,715</u>
Employee costs				
Salaries/wages	104,298	-	104,298	98,936
Pension costs	808	-	808	1,103
	<u>105,106</u>	<u>-</u>	<u>105,106</u>	<u>100,039</u>
Motor and travel costs				
Vehicles - General costs	3,345	-	3,345	5,127
	<u>3,345</u>	<u>-</u>	<u>3,345</u>	<u>5,127</u>

## Willow Tree Family Farm

## Detailed Statement of Financial Activities

Premises costs				
Light, heat and power	24,314	-	24,314	17,804
Premises insurances	21,059	-	21,059	16,841
Premises repairs and maintenance	39,041	-	39,041	18,195
	<u>84,414</u>	<u>-</u>	<u>84,414</u>	<u>52,840</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	30,806	-	30,806	29,759
Bank charges	523	-	523	692
Information and publications	4,375	-	4,375	5,309
Stationery and printing	1,450	-	1,450	1,124
Sundry expenses	3,310	-	3,310	1,228
Telephone, fax and broadband	1,308	-	1,308	1,455
	<u>41,772</u>	<u>-</u>	<u>41,772</u>	<u>39,567</u>
Legal and professional costs				
Accountancy and bookkeeping	4,355	-	4,355	1,529
Other legal and professional costs	5,351	-	5,351	5,054
	<u>9,706</u>	<u>-</u>	<u>9,706</u>	<u>6,583</u>
Total of expenditure of other costs	<u>273,714</u>	<u>-</u>	<u>273,714</u>	<u>250,871</u>
Total expenditure	420,952	-	420,952	405,680
Net gains on investments	-	-	-	-
	<u>4,180</u>	<u>-</u>	<u>4,180</u>	<u>20,188</u>
Net income				
Net income before other gains/(losses)	4,180	-	4,180	20,188
Other Gains	-	-	-	-
	<u>4,180</u>	<u>-</u>	<u>4,180</u>	<u>20,188</u>
Net movement in funds				
	<u>4,180</u>	<u>-</u>	<u>4,180</u>	<u>20,188</u>
Reconciliation of funds:				
Total funds brought forward	168,926	540	169,466	149,278
Total funds carried forward	<u>173,106</u>	<u>540</u>	<u>173,646</u>	<u>169,466</u>