

Company registration number: 04866838

Charity registration number: 1122101

Willow Tree Family Farm

known as

Willow Tree Family Farm

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Willow Tree Family Farm

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Willow Tree Family Farm

Reference and Administrative Details

Trustees

Mr Adam Hind
Mr David Anthony Taylor
Miss Claire Marie Duncan
Kim Michelle Kirby

Charity Registration Number

1122101

Company Registration Number

04866838

Registered Office

The charity is incorporated in England & Wales.
Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

Independent Examiner

Mr Adam Dominey FCCA
ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Willow Tree Family Farm

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

Public benefit

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability engage in work-based skills.

Going concern

Since the balance sheet date the Charity has been hit hard by the Covid 19 pandemic which has greatly reduced its ability to operate. The charity has been reliant on the government furlough scheme to help support its employees. In 2020 it has received a £24,000 National Lottery grant and a crowd-funding project brought in a further £10,000. Along with other donations, this money has allowed the Charity to continue to care for its animals and maintain its facilities. The Covid 19 challenges remain and the Charity will continue to rely on donations and grants in order to survive until normal operating conditions apply. An application is currently in progress for a £70,000 grant from the National Lottery to update facilities.

Structure, governance and management

Nature of governing document

Willow Tree Family Farm is a Company Limited by Guarantee by its Memorandum and Articles of Association and its Trust Deed. It is registered as a Charity with the Charity Commission.

The liability of the Company in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member.

Willow Tree Family Farm

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willow Tree Family Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willow Tree Family Farm are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Willow Tree Family Farm as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm ("the Company")

.....
Adam Dominey FCCA

ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Date:.....

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2021 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<u>Note</u>	<u>Unrestricted</u> <u>£</u>	<u>Endowment</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		60,280	1,000	61,280
Other trading activities		373,277	-	373,277
Other income	4	12,000	-	12,000
Total income		445,557	1,000	446,557
<u>Expenditure on:</u>				
Raising funds	5	(243,217)	(1,108)	(244,325)
Charitable activities		(104,322)	-	(104,322)
Other expenditure		(18,401)	-	(18,401)
Total expenditure		(365,940)	(1,108)	(367,048)
Net income/(expenditure)		79,617	(108)	79,509
Net movement in funds		79,617	(108)	79,509
<u>Reconciliation of funds</u>				
Total funds brought forward		69,229	540	69,769
Total funds carried forward	16	148,846	432	149,278
	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		27,890	-	27,890
Other trading activities		227,332	-	227,332
Other income	4	14,000	-	14,000
Total Income		269,222	-	269,222
<u>Expenditure on:</u>				
Raising funds	5	(143,158)	-	(143,158)
Charitable activities		(72,350)	-	(72,350)
Other expenditure		(8,995)	-	(8,995)
Total Expenditure		(224,503)	-	(224,503)
Net income		44,719	-	44,719
Net movement in funds		44,719	-	44,719

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<u>Note</u>	<u>Unrestricted funds £</u>	<u>Endowment funds £</u>	<u>Total 2020 £</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		24,510	540	25,050
Total funds carried forward	16	<u>69,229</u>	<u>540</u>	<u>69,769</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm
(Registration number: 04866838)
Balance Sheet as at 31 December 2021

	<u>Note</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Fixed assets			
Tangible assets	9	159,043	91,349
Current assets			
Stocks	10	25,500	25,500
Cash at bank and in hand	11	<u>19,867</u>	<u>17,830</u>
		45,367	43,330
Creditors: Amounts falling due within one year	12	<u>(25,065)</u>	<u>(24,150)</u>
Net current assets		<u>20,302</u>	<u>19,180</u>
Total assets less current liabilities		179,345	110,529
Creditors: Amounts falling due after more than one year	13	<u>(30,067)</u>	<u>(40,760)</u>
Net assets		<u>149,278</u>	<u>69,769</u>
Funds of the charity:			
Endowment funds		432	540
Unrestricted income funds			
Unrestricted funds		<u>148,846</u>	<u>69,229</u>
Total funds	16	<u>149,278</u>	<u>69,769</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm
(Registration number: 04866838)
Balance Sheet as at 31 December 2021

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Willow Tree Family Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and equipment

Depreciation method and rate

15% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from charitable activities

	<u>Unrestricted funds Designated £</u>	<u>Restricted funds £</u>	<u>Total 2021 £</u>	<u>Total 2020 £</u>
Donations received	60,280	1,000	61,280	27,890
Shop and cafeteria income	187,172	-	187,172	25,745
Other income	199,105	-	199,105	185,981
	<u>446,557</u>	<u>1,000</u>	<u>447,557</u>	<u>239,616</u>

4 Other income

	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Rental income	12,000	12,000
Total for 2021	<u>12,000</u>	<u>12,000</u>
Total for 2020	<u>14,000</u>	<u>14,000</u>

5 Expenditure on raising funds

a) Costs of trading activities

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Endowment funds Expendable £</u>	<u>Total funds £</u>
Costs of goods sold		128,646	1,108	129,754
Other direct costs of activities for generating funds		28,008	-	28,008
Allocated support costs		957	-	957
Total for 2021		<u>157,611</u>	<u>1,108</u>	<u>158,719</u>
Total for 2020		<u>83,483</u>	<u>-</u>	<u>83,483</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

b) Investment management costs

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Allocated support costs		<u>1,639</u>	<u>1,639</u>
Total for 2021		<u>1,639</u>	<u>1,639</u>
Total for 2020		<u>2,936</u>	<u>2,936</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	<u>2021 £</u>	<u>2020 £</u>
Depreciation of fixed assets	<u>18,401</u>	<u>8,995</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Staff costs during the year were:		
Wages and salaries	<u>83,967</u>	<u>56,739</u>

No employee received emoluments of more than £60,000 during the year.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	<u>Furniture and equipment</u> <u>£</u>	<u>Total</u> <u>£</u>
Cost		
At 1 January 2021	132,094	132,094
Additions	98,623	98,623
Disposals	(13,188)	(13,188)
At 31 December 2021	<u>217,529</u>	<u>217,529</u>
Depreciation		
At 1 January 2021	40,745	40,745
Charge for the year	18,400	18,400
Eliminated on disposals	(659)	(659)
At 31 December 2021	<u>58,486</u>	<u>58,486</u>
Net book value		
At 31 December 2021	<u>159,043</u>	<u>159,043</u>
At 31 December 2020	<u>91,349</u>	<u>91,349</u>

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
Fixtures and equipment	<u>25,179</u>	<u>29,622</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Stock

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Stocks	25,500	25,500

11 Cash and cash equivalents

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash on hand	800	(3,644)
Cash at bank	19,067	21,474
	<u>19,867</u>	<u>17,830</u>

12 Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans	8,764	2,890
Hire purchase and finance leases	5,149	14,614
Other taxation and social security	2,608	94
Other creditors	203	762
Accruals	8,341	5,790
	<u>25,065</u>	<u>24,150</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	5,149	14,614

13 Creditors: amounts falling due after one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans	26,335	37,828
Hire purchase and finance leases	3,732	2,932
	<u>30,067</u>	<u>40,760</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	3,730	2,934

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £540 (2020-£192).

15 Commitments

Capital commitments

The Charity has commitments under operating leases for various equipment.

The total amount contracted for but not provided in the financial statements was £3,635 (2020 - £7,326).

16 Funds

	<u>Balance at 1</u> <u>January 2021</u> <u>£</u>	<u>Incoming</u> <u>resources</u> <u>£</u>	<u>Resources</u> <u>expended</u> <u>£</u>	<u>Balance at 31</u> <u>December</u> <u>2021</u> <u>£</u>
Unrestricted				
General	69,229	445,557	(365,940)	148,846
Endowment				
Expendable	540	1,000	(1,108)	432
Total funds	<u>69,769</u>	<u>446,557</u>	<u>(367,048)</u>	<u>149,278</u>
	<u><u>Balance at 1</u></u> <u><u>January 2020</u></u> <u><u>£</u></u>	<u><u>Incoming</u></u> <u><u>resources</u></u> <u><u>£</u></u>	<u><u>Resources</u></u> <u><u>expended</u></u> <u><u>£</u></u>	<u><u>Balance at 31</u></u> <u><u>December</u></u> <u><u>2020</u></u> <u><u>£</u></u>
Unrestricted				
General	24,510	269,222	(224,503)	69,229
Endowment				
Expendable	540	-	-	540
Total funds	<u>25,050</u>	<u>269,222</u>	<u>(224,503)</u>	<u>69,769</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net funds

	<u>At 1 January</u> <u>2021</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2021</u> <u>£</u>
Cash at bank and in hand	17,830	(17,830)	-
Finance leases and hire purchase contracts	(17,546)	17,546	-
Net debt	284	(284)	-
	<u>At 1 January</u> <u>2020</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2020</u> <u>£</u>
Cash at bank and in hand	2,500	(2,500)	-
Bank overdraft	(5,623)	5,623	-
	(3,123)	3,123	-
Finance leases and hire purchase contracts	(30,532)	30,532	-
Net debt	(33,655)	33,655	-

18 Related party transactions

During the year the charity made the following related party transactions:

New Roots Care & Education Ltd

(The Company is controlled by Mr David Taylor and Mr Adam Hind who are also Directors and Trustees of the Charity.)

During the year an amount of £12,000 was received from New Roots Care & Education Ltd in respect of Rent (2020: £14,000).. At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2020 - £Nil).

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Income and Endowments from:</u>		
Donations and legacies (analysed below)	61,280	27,890
Other trading activities (analysed below)	373,277	227,332
Other income (analysed below)	12,000	14,000
Total income	<u>446,557</u>	<u>269,222</u>
<u>Expenditure on:</u>		
Raising funds (analysed below)	(244,325)	(143,158)
Charitable activities (analysed below)	(104,322)	(72,350)
Other expenditure (analysed below)	<u>(18,401)</u>	<u>(8,995)</u>
Total expenditure	<u>(367,048)</u>	<u>(224,503)</u>
Net income	<u>79,509</u>	<u>44,719</u>
Net movement in funds	79,509	44,719
<u>Reconciliation of funds</u>		
Total funds brought forward	<u>69,769</u>	<u>25,050</u>
Total funds carried forward	<u>149,278</u>	<u>69,769</u>

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<i>Donations and legacies</i>		
Grants and subsidies	1,000	-
Donations Received	60,280	27,890
	<u>61,280</u>	<u>27,890</u>
<i>Other trading activities</i>		
Sales, UK	187,172	25,745
UK Government grants	16,335	10,000
Grants - other agencies	7,524	19,606
Other income	162,246	171,981
	<u>373,277</u>	<u>227,332</u>
<i>Other income</i>		
Rental income	12,000	14,000
	<u>12,000</u>	<u>14,000</u>
<i>Raising funds</i>		
Opening stock	(25,500)	(25,500)
Purchases	(1,108)	-
Purchases	(53,434)	(17,812)
Purchases - Animals	(28,008)	(12,454)
Gift Shop Purchases	(46,201)	(40,719)
Services	(29,011)	(11,830)
Closing stock	25,500	25,500
Wages and salaries	(83,967)	(56,739)
Staff pensions (Defined contribution) - pension scheme 1	(1,136)	(668)
Hire purchase interest	(1,639)	(2,936)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	179	-
	<u>(244,325)</u>	<u>(143,158)</u>
<i>Charitable activities</i>		
Hire of plant and machinery (Operating leases)	(3,635)	(7,326)
Light, heat and power	(19,213)	(16,544)
Insurance	(11,799)	(6,647)
Repairs and maintenance	(50,351)	(20,772)
Telephone and fax	(950)	(950)
Printing, postage and stationery	(3,620)	(1,346)

This page does not form part of the statutory financial statements.

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Sundry expenses	(1,853)	(854)
Motor expenses	(4,519)	(1,369)
Advertising	(3,203)	(4,068)
Accountancy fees	(505)	(1,045)
Bank charges	(358)	(1,224)
Computer software and maintenance costs	(46)	(198)
Bank interest payable	(283)	(383)
Legal and professional fees	-	(5,901)
Loan interest	(1,467)	(1,083)
Accountancy fees	<u>(2,520)</u>	<u>(2,640)</u>
	<u>(104,322)</u>	<u>(72,350)</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery (owned)	<u>(18,401)</u>	<u>(8,995)</u>
	<u>(18,401)</u>	<u>(8,995)</u>