

Company registration number: 04866838

Charity registration number: 1122101

# Willow Tree Family Farm

known as

Willow Tree Family Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

# **Willow Tree Family Farm**

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## **Willow Tree Family Farm**

### **Reference and Administrative Details**

#### **Trustees**

Mr Adam Hind  
Mr David Anthony Taylor  
Miss Claire Marie Duncan  
Kim Michelle Kirby

#### **Principal Office**

Willow Tree Family Farm  
Shirebrook Community Education Centre  
Langwith Road  
Shirebrook, Mansfield  
Nottinghamshire  
NG20 8TE

The charity is incorporated in England & Wales.

#### **Company Registration Number**

04866838

#### **Charity Registration Number**

1122101

#### **Independent Examiner**

Mr Adam Dominey FCCA  
ADS Accountancy Limited  
Chartered Certified Accountants  
3 & 5 Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EJ

## **Willow Tree Family Farm**


### **Strategic Report for the Year Ended 31 December 2020**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:



.....  
Mr Adam Hind  
Trustee

  
.....  
David Anthony Taylor (Feb 1, 2022 21:32 GMT)

Mr David Anthony Taylor  
Trustee

## **Willow Tree Family Farm**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

#### **Objectives and activities**

##### ***Objects and aims***

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

##### ***Public benefit***

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability engage in work-based skills.

#### **Going concern**

Since the balance sheet date the Charity has been hit hard by the Covid 19 pandemic which has greatly reduced its ability to operate. The charity has been reliant on the government furlough scheme to help support its employees. In 2020 it has received a £24,000 National Lottery grant and a crowd-funding project brought in a further £10,000. Along with other donations, this money has allowed the Charity to continue to care for its animals and maintain its facilities. The Covid 19 challenges remain and the Charity will continue to rely on donations and grants in order to survive until normal operating conditions apply. An application is currently in progress for a £70,000 grant from the National Lottery to update facilities.

#### **Structure, governance and management**

##### ***Nature of governing document***

Willow Tree Family Farm is a Company Limited by Guarantee by its Memorandum and Articles of Association and its Trust Deed. It is registered as a Charity with the Charity Commission.

The liability of the Company in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member.

## **Willow Tree Family Farm**

### **Trustees' Report**

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees (who are also the directors of Willow Tree Family Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:



.....  
Mr Adam Hind  
Trustee

  
.....  
David Anthony Taylor (Feb 1, 2022 21:32 GMT)  
.....

Mr David Anthony Taylor  
Trustee

## **Willow Tree Family Farm**

### **Independent Examiner's Report to the trustees of Willow Tree Family Farm**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 20.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Willow Tree Family Farm (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willow Tree Family Farm are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since Willow Tree Family Farm's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willow Tree Family Farm as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Adam Dominey FCCA

ADS Accountancy Limited  
Chartered Certified Accountants  
3 & 5 Commercial Gate  
Mansfield  
Nottinghamshire  
NG18 1EJ

**Willow Tree Family Farm**

**Independent Examiner's Report to the trustees of Willow Tree Family Farm**

Date:.....



## Willow Tree Family Farm

### **Statement of Financial Activities for the Year Ended 31 December 2020** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<u>Note</u>	<u>Unrestricted</u> <u>£</u>	<u>Endowment</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<b><u>Income and Endowments from:</u></b>				
Donations and legacies		27,890	-	27,890
Other trading activities		227,332	-	227,332
Other income	4	14,000	-	14,000
Total income		269,222	-	269,222
<b><u>Expenditure on:</u></b>				
Raising funds	5	(131,328)	-	(131,328)
Charitable activities		(72,350)	-	(72,350)
Other expenditure		(8,995)	-	(8,995)
Total expenditure		(212,673)	-	(212,673)
Net income		56,549	-	56,549
Net movement in funds		56,549	-	56,549
<b><u>Reconciliation of funds</u></b>				
Total funds brought forward		17,853	7,197	25,050
Total funds carried forward	16	74,402	7,197	81,599
	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
<b><u>Income and Endowments from:</u></b>				
Donations and legacies		89,357	-	89,357
Other trading activities		74,525	-	74,525
Other income	4	17,000	-	17,000
Total Income		180,882	-	180,882
<b><u>Expenditure on:</u></b>				
Raising funds	5	(110,148)	(6,657)	(116,805)
Charitable activities		(56,570)	-	(56,570)
Other expenditure		(9,416)	-	(9,416)
Total Expenditure		(176,134)	(6,657)	(182,791)
Net income/(expenditure)		4,748	(6,657)	(1,909)
Net movement in funds		4,748	(6,657)	(1,909)

The notes on pages 11 to 20 form an integral part of these financial statements.

**Willow Tree Family Farm**

**Statement of Financial Activities for the Year Ended 31 December 2020**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	<b><u>Note</u></b>	<b><u>Unrestricted funds £</u></b>	<b><u>Endowment funds £</u></b>	<b><u>Total 2019 £</u></b>
<b><u>Reconciliation of funds</u></b>				
Total funds brought forward		19,761	7,197	26,958
Total funds carried forward	16	<u>24,509</u>	<u>540</u>	<u>25,049</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

**Willow Tree Family Farm**  
**(Registration number: 04866838)**  
**Balance Sheet as at 31 December 2020**

	<b><u>Note</u></b>	<b><u>2020</u></b> <b><u>£</u></b>	<b><u>2019</u></b> <b><u>£</u></b>
<b>Fixed assets</b>			
Tangible assets	9	91,349	51,608
<b>Current assets</b>			
Stocks	10	25,500	25,500
Cash at bank and in hand	11	<u>17,830</u>	<u>2,500</u>
		43,330	28,000
<b>Creditors: Amounts falling due within one year</b>	12	<u>(24,150)</u>	<u>(26,293)</u>
<b>Net current assets</b>		<u>19,180</u>	<u>1,707</u>
<b>Total assets less current liabilities</b>		110,529	53,315
<b>Creditors: Amounts falling due after more than one year</b>	13	<u>(40,760)</u>	<u>(28,266)</u>
<b>Net assets</b>		<u>69,769</u>	<u>25,049</u>
<b>Funds of the charity:</b>			
<b>Endowment funds</b>		7,197	540
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>62,572</u>	<u>24,509</u>
<b>Total funds</b>	16	<u>69,769</u>	<u>25,049</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 20 form an integral part of these financial statements.

**Willow Tree Family Farm**  
**(Registration number: 04866838)**  
**Balance Sheet as at 31 December 2020**

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 28 January 2022 and signed on their behalf by:



.....  
Mr Adam Hind  
Trustee

  
David Anthony Taylor (Feb 1, 2022 21:32 GMT)

.....  
Mr David Anthony Taylor  
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

## **Willow Tree Family Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Willow Tree Family Farm  
Shirebrook Community Education Centre  
Langwith Road  
Shirebrook, Mansfield  
Nottinghamshire  
NG20 8TE

These financial statements were authorised for issue by the trustees on 28 January 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Willow Tree Family Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Willow Tree Family Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## **Willow Tree Family Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Asset class**

Fixtures and equipment

#### **Depreciation method and rate**

15% reducing balance basis

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 3 Income from charitable activities

	<b><u>Unrestricted funds General £</u></b>	<b><u>Total 2020 £</u></b>
Donations received	27,890	27,890
Shop and cafeteria income	25,745	25,745
Other income	185,981	185,981
	<u>239,616</u>	<u>239,616</u>

#### 4 Other income

	<b><u>Unrestricted funds General £</u></b>	<b><u>Total funds £</u></b>
Rental income	14,000	14,000
<b>Total for 2020</b>	<u>14,000</u>	<u>14,000</u>
<b>Total for 2019</b>	<u>17,000</u>	<u>17,000</u>

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	<b><u>Unrestricted funds General £</u></b>	<b><u>Total funds £</u></b>
<b>Note</b>		
Costs of goods sold	58,531	58,531
Other direct costs of activities for generating funds	12,454	12,454
Allocated support costs	668	668
<b>Total for 2020</b>	<u>71,653</u>	<u>71,653</u>
<b>Total for 2019</b>	<u>61,020</u>	<u>61,020</u>



## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### **b) Investment management costs**

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Endowment funds Expendable £</u>	<u>Total funds £</u>
Allocated support costs		2,936	-	2,936
<b>Total for 2020</b>		<u>2,936</u>	<u>-</u>	<u>2,936</u>
<b>Total for 2019</b>		<u>2,960</u>	<u>6,657</u>	<u>9,617</u>

#### **6 Net incoming/outgoing resources**

Net incoming/(outgoing) resources for the year include:

	<u>2020 £</u>	<u>2019 £</u>
Depreciation of fixed assets	<u>8,995</u>	<u>9,416</u>

## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Staff costs

The aggregate payroll costs were as follows:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>56,739</u>	<u>46,168</u>

No employee received emoluments of more than £60,000 during the year.

#### 8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 9 Tangible fixed assets

	<u>Furniture and equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
<b>Cost</b>		
At 1 January 2020	83,357	83,357
Additions	<u>48,737</u>	<u>48,737</u>
At 31 December 2020	<u>132,094</u>	<u>132,094</u>
<b>Depreciation</b>		
At 1 January 2020	31,749	31,749
Charge for the year	<u>8,996</u>	<u>8,996</u>
At 31 December 2020	<u>40,745</u>	<u>40,745</u>
<b>Net book value</b>		
At 31 December 2020	<u>91,349</u>	<u>91,349</u>
At 31 December 2019	<u>51,608</u>	<u>51,608</u>

#### Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Fixtures and equipment	<u>-</u>	<u>34,850</u>

## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 10 Stock

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Stocks	<u>25,500</u>	<u>25,500</u>

#### 11 Cash and cash equivalents

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Cash on hand	(3,644)	2,500
Cash at bank	<u>21,474</u>	<u>-</u>
	17,830	2,500
Bank overdrafts	<u>-</u>	<u>(5,623)</u>
Cash and cash equivalents in statement of cash flows	<u>17,830</u>	<u>(3,123)</u>

#### 12 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bank overdrafts	-	5,623
Bank loans	2,890	2,645
Hire purchase and finance leases	14,614	12,984
Other taxation and social security	94	(983)
Other creditors	762	639
Accruals	<u>5,790</u>	<u>5,385</u>
	<u>24,150</u>	<u>26,293</u>

## **Willow Tree Family Farm**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Hire purchase liabilities	<u>-</u>	<u>12,984</u>

#### **13 Creditors: amounts falling due after one year**

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Bank loans	37,828	10,718
Hire purchase and finance leases	<u>2,932</u>	<u>17,548</u>
	<u>40,760</u>	<u>28,266</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Hire purchase liabilities	<u>-</u>	<u>17,547</u>

## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £540 (2019-£192).

#### 15 Commitments

##### Capital commitments

The Charity has commitments under operating leases for various equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £10,278).

#### 16 Funds

	<u>Balance at 1</u> <u>January 2020</u> <u>£</u>	<u>Incoming</u> <u>resources</u> <u>£</u>	<u>Resources</u> <u>expended</u> <u>£</u>	<u>Balance at 31</u> <u>December</u> <u>2020</u> <u>£</u>
<b>Unrestricted</b>				
General	17,853	269,222	(224,503)	62,572
<b>Endowment</b>				
Expendable	7,197	-	-	7,197
<b>Total funds</b>	<u>25,050</u>	<u>269,222</u>	<u>(224,503)</u>	<u>69,769</u>
	<u><u>Balance at 1</u></u> <u><u>January 2019</u></u> <u><u>£</u></u>	<u><u>Incoming</u></u> <u><u>resources</u></u> <u><u>£</u></u>	<u><u>Resources</u></u> <u><u>expended</u></u> <u><u>£</u></u>	<u><u>Balance at 31</u></u> <u><u>December</u></u> <u><u>2019</u></u> <u><u>£</u></u>
<b>Unrestricted</b>				
General	19,761	180,882	(176,134)	24,509
<b>Endowment</b>				
Expendable	7,197	-	(6,657)	540
<b>Total funds</b>	<u>26,958</u>	<u>180,882</u>	<u>(182,791)</u>	<u>25,049</u>

## Willow Tree Family Farm

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Analysis of net funds

	<u>At 1 January</u> <u>2020</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2020</u> <u>£</u>
Cash at bank and in hand	2,500	(2,500)	-
Bank overdraft	(5,623)	5,623	-
	(3,123)	3,123	-
Finance leases and hire purchase contracts	(30,532)	30,532	-
Net debt	(33,655)	33,655	-
	<u>At 1 January</u> <u>2019</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2019</u> <u>£</u>
Cash at bank and in hand	2,563	3	2,566
Bank overdraft	(3,673)	(2,016)	(5,689)
	(1,110)	(2,013)	(3,123)
Finance leases and hire purchase contracts	-	(30,531)	(30,531)
Net debt	(1,110)	(32,544)	(33,654)

#### 18 Related party transactions

During the year the charity made the following related party transactions:

##### New Roots Care & Education Ltd

(The Company is controlled by Mr David Taylor and Mr Adam Hind who are also Directors and Trustees of the Charity.)

During the year an amount of £14,000 was received from New Roots Care & Education Ltd in respect of Rent (2019: £17,000).. At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2019 - £Nil).

## Willow Tree Family Farm

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
<b><u>Income and Endowments from:</u></b>		
Donations and legacies (analysed below)	27,890	89,357
Other trading activities (analysed below)	227,332	74,525
Other income (analysed below)	14,000	17,000
Total income	<u>269,222</u>	<u>180,882</u>
<b><u>Expenditure on:</u></b>		
Raising funds (analysed below)	(131,328)	(116,805)
Charitable activities (analysed below)	(72,350)	(56,570)
Other expenditure (analysed below)	(8,995)	(9,416)
Total expenditure	<u>(212,673)</u>	<u>(182,791)</u>
Net income/(expenditure)	<u>56,549</u>	<u>(1,909)</u>
Net movement in funds	56,549	(1,909)
<b><u>Reconciliation of funds</u></b>		
Total funds brought forward	<u>25,050</u>	<u>26,958</u>
Total funds carried forward	<u>81,599</u>	<u>25,049</u>

## Willow Tree Family Farm

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total 2020 £</u>	<u>Total 2019 £</u>
<b><i>Donations and legacies</i></b>		
Donations Recieved	27,890	89,357
	<u>27,890</u>	<u>89,357</u>
<b><i>Other trading activities</i></b>		
Sales, UK	25,745	61,629
UK Government grants	10,000	-
Grants - other agencies	19,606	-
Other income	171,981	12,896
	<u>227,332</u>	<u>74,525</u>
<b><i>Other income</i></b>		
Rental income	14,000	17,000
	<u>14,000</u>	<u>17,000</u>
<b><i>Raising funds</i></b>		
Opening stock	(25,500)	(18,500)
Purchases	(17,812)	(43,713)
Purchases - Animals	(12,454)	(23,767)
Gift Shop Purchases	(40,719)	-
Closing stock	25,500	25,500
Wages and salaries	(56,739)	(46,168)
Repairs and Maintenance	-	(3,837)
Staff pensions (Defined contribution) - pension scheme 1	(668)	(540)
Consultancy fees	-	(2,820)
Hire purchase interest	(2,936)	(2,960)
	<u>(131,328)</u>	<u>(116,805)</u>
<b><i>Charitable activities</i></b>		
Hire of plant and machinery (Operating leases)	(7,326)	(6,886)
Rates	-	(2,056)
Light, heat and power	(16,544)	(15,459)
Insurance	(6,647)	(4,871)
Repairs and maintenance	(20,772)	(10,315)
Telephone and fax	(950)	(933)
Printing, postage and stationery	(1,346)	(117)
Sundry expenses	(854)	(3,655)

This page does not form part of the statutory financial statements.



## Willow Tree Family Farm

### Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Motor expenses	(1,369)	(120)
Advertising	(4,068)	(4,923)
Accountancy fees	(1,045)	(244)
Bank charges	(1,224)	(2,039)
Computer software and maintenance costs	(198)	(135)
Bank interest payable	(383)	(204)
Legal and professional fees	(5,901)	(1,051)
Loan interest	(1,083)	(848)
Accountancy fees	<u>(2,640)</u>	<u>(2,714)</u>
	<u>(72,350)</u>	<u>(56,570)</u>
<i><b>Other expenditure</b></i>		
Depreciation of plant and machinery (owned)	<u>(8,995)</u>	<u>(9,416)</u>
	<u>(8,995)</u>	<u>(9,416)</u>