

WILLOW TREE FAMILY FARM

England & Wales · Charity number 1122101

Details

Status Registered

Legal form Charitable company

Company number [04866838](#)

Registered 2007-12-21

Register [View on the Charity Commission register](#)

Contact

Address Willow Tree Family Farm
Langwith Road
Shirebrook
Mansfield
NG20 8TF

Phone 01623748808

Email enquiry@willowtree-farm.co.uk

Website www.willowtree-farm.co.uk

Activities

Objects: 3. THE OBJECT OF THE COMPANY SHALL BE TO PROMOTE AND ADVANCE EDUCATION AND PROVIDE FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE FOR THE GENERAL PUBLIC, IN PARTICULAR YOUNG PEOPLE, WITHOUT DISTINCTION OF THEIR AGE, GENDER, SEXUAL ORIENTATION, RACE OR CULTURE, POLITICAL OR RELIGIOUS OPINIONS, IN AGRICULTURE, HORTICULTURE, CONSERVATION, THE CARE AND CONSIDERATION OF ALL ANIMALS AND OTHER ASSOCIATED SUBJECTS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SAID PERSONS.

Activities: EDUCATIONAL AND LEISURE SERVICES, Sports, Nature, horticulture, social health and wellbeing, unemployment, disadvantaged families and disability in children and adults

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Animals, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFNED. IN PRACTICE: IN THE SHIREBROOK, BOLSOVER AREA OF DERBYSHIRE.
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£390,364	£415,148	-	-
2023-12-31	£425,132	£420,952	-	-
2022-12-31	£425,868	£405,680	-	-
2021-12-31	£446,557	£367,048	-	-
2020-12-31	£269,222	£212,673	-	-

Trustees

Name	Role	Appointed
DAVID ANTHONY TAYLOR	Chair	2012-08-01
ADAM HIND		2012-08-01
Dawn Mason-Meakin		2023-02-10
Jade Alexandra Fletcher		2022-11-10

WILLOW TREE FAMILY FARM

England & Wales - Charity number 1122101

Accounts

Company registration number: 04866838
Charity registration number: 1122101

**WILLOW TREE FAMILY FARM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2024**

Willow Tree Family Farm Contents

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Willow Tree Family Farm Company No. 04866838 Trustees' Report For The Year Ended 29 December 2024

The trustees present their report and the financial statements for the year ended 29 December 2024.

Objectives and Activities

Aims and Objectives

The charity's principal objectives are:

- To provide inclusive, educational and therapeutic experiences through animal-assisted learning and outdoor engagement.
- To promote community cohesion, volunteering, and environmental awareness.
- To support individuals and families, particularly those facing disadvantage or vulnerability, through accessible wellbeing and learning activities.

All activities undertaken during the year have been directed toward these core objectives, ensuring that every initiative delivers measurable benefits to the community and align with our charitable purposes.

Achievements and Performance

Main Achievements

Despite a challenging economic climate, Willow Tree Family Farm has continued to serve its community with commitment, compassion and creativity. Through careful planning and decisive action, the trustees have ensured that the charity remains resilient, relevant and well-positioned for future growth.

During 2024, Willow Tree Family Farm remained a vital hub for the community, welcoming thousands of visitors and maintaining an active volunteer base. Key achievements include:

Sustained Core Services:

Despite financial pressures, the charity continued to deliver its essential programmes - animal care, educational visits, and supported volunteering opportunities, and therapeutic benefits to children, young people and families.

Operational Resilience:

The trustees took prudent steps to scale back non-essential services to protect the charity's financial stability. This strategic approach has ensured that all available resources are directed toward delivering the charity's most impactful work.

Community Partnerships:

The farm has maintained strong links with schools, community groups, and local support services, extending its impact to those most in need. Partnerships have enabled shared learning, increased accessibility, and improved community wellbeing.

Volunteer Engagement:

Volunteers remain at the heart of the charity's success. Their dedication and enthusiasm have helped maintain high standards of animal welfare, visitor experience, and environmental care.

Plans For The Future

Looking ahead, the Trustees have embarked on a Re-Envisionment Plan to shape the next 18 months of growth and development. This plan focuses on:

1. Facility Improvements:

Exploring opportunities for capital investment to enhance the farm's infrastructure, ensuring it remains accessible, safe, and sustainable for future generations.

2. Service Development:

Developing innovative, inclusive programmes that meet evolving community needs — particularly around mental health, environmental learning, and employability.

3. Sustainability and Funding:

Pursuing new income streams and partnerships to strengthen financial resilience. The Trustees are actively preparing to apply for capital funding opportunities to support long-term development and expansion.

Through these initiatives, the charity aims to increase its capacity, modernise its facilities, and deliver even greater community impact.

Financial Review

**Willow Tree Family Farm
Trustees' Report (continued)
For The Year Ended 29 December 2024**

Financial Position

2024 has been a year of prudent financial management. While some services were temporarily scaled back, the Trustees ensured that core activities remained fully funded and operational. Expenditure has been carefully monitored to maintain sustainability, with reserves managed to protect against future uncertainty.

The Trustees continue to explore diverse funding avenues, including grant applications, local authority collaboration, and community fundraising initiatives, to ensure continued delivery of the charity's mission.

Reference and Administrative Details

Trustees

Mr Adam Hind
Mr David Taylor
Miss Jade Fletcher
Mrs Dawn Mason-Meakin

Charity Number

1122101

Company Number

04866838

Registered Office

Willow Tree Family Farm
Langwith Road
Shirebrook
Mansfield
NG20 8TE

Independent Examiner

Daniel Peach ACCA
Peach Accountancy
ACCA
Yew Tree Farm, Mansfield Road
Hasland
Chesterfield
Derbyshire
S41 0JL

**Willow Tree Family Farm
Trustees' Report (continued)
For The Year Ended 29 December 2024**

Other Information

Trustee's Statement

The Trustees would like to express their sincere thanks to all staff, volunteers, partners, and supporters who have contributed to Willow Tree Family Farm's success throughout 2024. Through collective effort, the charity continues to provide a safe, inclusive, and inspiring space for people of all ages and backgrounds.

While the current climate presents challenges, the Trustees remain optimistic about the future. With a clear vision, a strong governance structure, and the unwavering support of the community, Willow Tree Family Farm is well-positioned to continue its vital work — nurturing wellbeing, education, and community spirit for years to come.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Signed by:

E491B7CA5CAC469...
Mr Adam Hind

Trustee
21/11/2025

**Willow Tree Family Farm
Independent Examiner's Report to the Trustees of Willow Tree Family Farm
For The Year Ended 29 December 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Daniel Peach

BB9B41F62E814D1

Daniel Peach ACCA

21/11/2025

Yew Tree Farm, Mansfield Road

Hasland

Chesterfield

Derbyshire

S41 0JL

Willow Tree Family Farm
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 December 2024

	Notes	2024 Unrestricted funds £	2023 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	301,003	327,054
Other trading activities	4	89,360	83,079
Investments	5	1	-
Other	6	-	15,000
		<u>390,364</u>	<u>425,133</u>
EXPENDITURE ON:			
Raising funds	8	(415,148)	(420,952)
NET (EXPENDITURE)/INCOME		<u>(24,784)</u>	<u>4,181</u>
NET MOVEMENT IN FUNDS		(24,784)	4,181
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>173,647</u>	<u>169,466</u>
TOTAL FUNDS CARRIED FORWARD	19	<u><u>148,863</u></u>	<u><u>173,647</u></u>

The notes on pages 7 to 12 form part of these financial statements.

**Willow Tree Family Farm
Balance Sheet
As At 29 December 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	154,983	-	154,983	172,739
		154,983	-	154,983	172,739
CURRENT ASSETS					
Stocks	13	19,995	-	19,995	19,950
Debtors	14	8,500	-	8,500	-
Cash at bank and in hand		2,000	-	2,000	4,020
		30,495	-	30,495	23,970
Creditors: Amounts Falling Due Within One Year	15	(33,615)	-	(33,615)	(14,062)
NET CURRENT ASSETS (LIABILITIES)		(3,120)	-	(3,120)	9,908
TOTAL ASSETS LESS CURRENT LIABILITIES		151,863	-	151,863	182,647
Creditors: Amounts Falling Due After More Than One Year	16	(3,000)	-	(3,000)	(9,000)
NET ASSETS		148,863	-	148,863	173,647
FUNDS OF THE CHARITY					
Unrestricted Funds				148,863	173,647
TOTAL FUNDS	19			148,863	173,647

For the year ending 29 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Signed by:

 E491B7CA5CAC469...
 Mr Adam Hind

Trustee
 21/11/2025

The notes on pages 7 to 12 form part of these financial statements.

Willow Tree Family Farm Notes to the Financial Statements For The Year Ended 29 December 2024

1. General Information

Willow Tree Family Farm is a company limited by guarantee, incorporated in England & Wales, registered number 04866838 and registered charity number 1122101. The registered office is Willow Tree Family Farm, Langwith Road, Shirebrook, Mansfield, NG20 8TE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive the income and the amount of the income can be measured with sufficient reliability.

When income has related expenditure, the income and related expenditure is reported gross in the SoFA

2.3. Resources Expended

Resources expended are recognised on an accruals basis. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% Reducing balance
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2.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the charitable company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	292,503	320,274
Gift aid	8,500	6,774
Grants	-	6
	<u>301,003</u>	<u>327,054</u>
4. Income from Other Trading Activities		
	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Shop income	89,360	83,079
	<u>89,360</u>	<u>83,079</u>
5. Investment Income		
	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	1	-
	<u>1</u>	<u>-</u>
6. Other Income		
	2024	2023
	Unrestricted funds	Unrestricted funds
	£	£
Other income	-	15,000
	<u>-</u>	<u>15,000</u>
7. Net Income/(Expenditure)		
The net (expenditure)/income is stated after charging/(crediting):		
	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	27,751	30,806
	<u>27,751</u>	<u>30,806</u>

**Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024**

8. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 9)	2024
	£	£	Total £
Raising funds	128,810	286,338	415,148
	<u>128,810</u>	<u>286,338</u>	<u>415,148</u>
			2023
	£	£	Total £
Raising funds	147,238	273,714	420,952
	<u>147,238</u>	<u>273,714</u>	<u>420,952</u>

9. Support Costs

	2024
	Raising funds £
Employee costs	127,460
Premises expenses	42,229
General administration	88,555
Depreciation	27,751
Interest payable	343
	<u>286,338</u>
	2023
	Raising funds £
Employee costs	105,106
Premises expenses	63,355
General administration	73,204
Depreciation	30,806
Interest payable	1,243
	<u>273,714</u>

10. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	125,739	104,298
Other pension costs	1,721	808
	<u>127,460</u>	<u>105,106</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024**

11. Average Number of Employees

Average number of employees during the year was: 10 (2023: 9)

12. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 30 December 2023	291,791
Additions	9,995
As at 29 December 2024	301,786
Depreciation	
As at 30 December 2023	119,052
Provided during the period	27,751
As at 29 December 2024	146,803
Net Book Value	
As at 29 December 2024	154,983
As at 30 December 2023	172,739

13. Stocks

	2024	2023
	£	£
Materials	19,995	19,950

14. Debtors

	2024	2023
	£	£
Due within one year		
Other debtors	8,500	-

15. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,563
Bank loans and overdrafts	7,619	7,292
Other loans	20,000	-
Taxation and social security	2,279	472
Accruals and deferred income	3,717	4,735
	33,615	14,062

16. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans	3,000	9,000

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

17. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Bank loans	6,000	7,292
Other loans	20,000	-
	26,000	7,292
	2024	2023
	£	£
Amounts falling due between one and five years:		
Bank loans	3,000	9,000
	3,000	9,000

18. Obligations Under Finance Leases and Hire Purchase

	2024	2023
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	-	1,563
	-	1,563

19. Movement in Funds

	As at 30 December 2023	Income	Expenditure	As at 29 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	173,647	390,364	(415,148)	148,863
	173,647	390,364	(415,148)	148,863
Total funds	173,647	390,364	(415,148)	148,863
	As at 30 December 2022	Income	Expenditure	As at 29 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	169,466	425,133	(420,952)	173,647
	169,466	425,133	(420,952)	173,647
Total funds	169,466	425,133	(420,952)	173,647

20. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

Willow Tree Family Farm
Notes to the Financial Statements (continued)
For The Year Ended 29 December 2024

21. Related Party Disclosures

During the year, the charity received a loan of £20,000 from a trustee to support the charity's activities. The loan is provided at 0% interest and is secured against the charity's assets. It is repayable over a period of 24 months under an agreed repayment schedule.

At the year end, the balance outstanding on the loan was £20,000. The trustee who provided the loan declared a conflict of interest and took no part in the discussion or decision to enter into the agreement. The trustees consider the terms of the loan to be in the best interests of the charity.

22. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Willow Tree Family Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 December 2024

	2024	2023
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	292,503	320,274
Gift aid	8,500	6,774
Grants	-	6
	<u>301,003</u>	<u>327,054</u>
Other trading activities		
Sales	89,360	83,079
	<u>89,360</u>	<u>83,079</u>
Investments		
Bank interest receivable	1	-
	<u>1</u>	<u>-</u>
Other		
Other income	-	15,000
	<u>-</u>	<u>15,000</u>
	<u>390,364</u>	<u>425,133</u>
EXPENDITURE ON:		
Raising funds		
Opening stock - materials	(19,950)	(20,995)
Purchases	(68,796)	(91,724)
Animal welfare	(34,966)	(21,139)
Services	(16,660)	(17,335)
Selling fees and card charges	(8,433)	(15,995)
Closing stock - materials	19,995	19,950
Wages and salaries	(125,739)	(104,298)
Employers pensions - defined contributions scheme	(1,721)	(808)
Light and heat	(26,414)	(24,314)
Water rates	(9,432)	-
Repairs and maintenance	(6,383)	(39,041)
Hire and leasing of plant and machinery	(39,580)	(28,128)
Vehicle running costs	(3,258)	(3,345)
Insurance	(21,596)	(21,059)
Printing, postage and stationery	(542)	(1,450)
Advertising and marketing costs	(5,716)	(4,375)
Telecommunications	(988)	(1,308)
Accountancy fees	(4,500)	(4,355)
Professional fees	(10,355)	(5,351)
Bank charges	(507)	(523)
Sundry expenses	(1,513)	(3,310)
Depreciation	(27,751)	(30,806)
		...CONTINUED

Willow Tree Family Farm
Detailed Statement of Financial Activities (including Income and Expenditure Account)
(continued)
For The Year Ended 29 December 2024

Bank interest payable	(279)	-
Bank loan interest	(265)	(806)
Hire purchase charges	201	(437)
	(415,148)	(420,952)
	(415,148)	(420,952)
NET (EXPENDITURE)/INCOME	(24,784)	4,181

WILLOW TREE FAMILY FARM

England & Wales - Charity number 1122101

Accounts

Willow Tree Family Farm

Charity No. 1122101

Company No. 04866838

Trustees' Report and Unaudited Accounts

29 December 2023

Willow Tree Family Farm

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04866838

Charity No. 1122101

Registered Office

Willow Tree Family Farm

Langwith Road

Shirebrook

Mansfield

NG20 8TE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C.M. Duncan (Resigned 15 February 2024)

J.A. Fletcher

I. Grainger-Grimes (Resigned 10 February 2024)

A. Hind

D. Mason-Meakin

D.A. Taylor

Accountants

Peach Accountancy

OBJECTIVES AND ACTIVITIES

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability to engage in work-based skills.

ACHIEVEMENTS AND PERFORMANCE

The farm has continued to stay financially stable throughout 2023, with total income including donations and trading income generated being comparable to 2022. Due to flooding in October 2023, the farm was closed extensively from mid October up to early December. This not only reduced general admissions considerably it also had a knock on effect with our xmas bookings. Had we stayed open this time we would have expected to see a growth in sales for the year to be over 10% of total revenue. We are still in dispute with the insurance company as at the end of August 2024 as to the payout to cover the lost revenue.

As per our consultations during 2022/2023 (as highlighted in the 2022 trustees report) Our plans for development of new areas and general improvements to the site have continued throughout 2023, with more information included below in our 'plans for future periods'

Following on from last year, the site continues to run more efficiently thanks to the introduction of the digitickets and our food/beverages systems in 2022. We are also working closely with all our members of staff to look at ways we can further improve our efficiency and how we can make further improvements to the day to day running of the site. As agreed in 2022 we have increased the staffing levels of the charity during the year to bring in an additional 2 members of staff.

FINANCIAL REVIEW

Overall running costs of the farm have stayed consistent when comparing this year to 2022. There has been a slight increase over the year in expenditure for wages , which was anticipated due to changes in staffing. As expected due to the energy crisis, our electric/gas bills have risen considerably during this year, and have since risen again post year end into 2024 . There has also been a increase in the repairs and maintenance made towards the farm this year (2023: 39,041 2022: 17,598). The majority of the extra expenditure relates to groundworks and the installation of a septic tank during the year, plus extra expenditure required towards the end of the year to rectify the flood damage. Part of this has been recouped from the insurance company. We will continue to monitor our expenditure going forward

As in previous years we have continued to invest in capital expenditure for the charity, which included new bouncy castles, new projectors, stage lighting and sound equipment, a new site alarm and the purchase of a large tentipi which can be used by visitors to the farm.

PLANS FOR FUTURE PERIODS

Following on from last year, the charity is still in discussions to extend the long term lease of the site to May 2053, but continue to secure our site tenancy. We aim for the new site lease to take affect from 2028.Plans have been drawn up for the new café, playbarn, offices and sports hall as outlined in the trustees report for 2022. Once the new lease is agreed, the plans will be submitted for approval.The charity continues to make improvements to the farm, including renovations to the pathways, seating and access points for those with additional needs. As a charity we are also aware of our carbon footprint and continue to make use of LED lighting and natural lighting where possible. These are areas we will continue to look at and develop in the future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

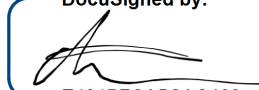
Willow Tree Family Farm

Trustees Annual Report

Signed on behalf of the board

A. Hind
Trustee

29 August 2024

DocuSigned by:

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Willow Tree Family Farm

Independent Examiners Report

Independent Examiner's Report to the trustees of Willow Tree Family Farm

I report to the charity trustees on my examination of the financial statements of Willow Tree Family Farm for the year ended 29 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Peach ACCA
Peach Accountancy

DocuSigned by:

Daniel Peach

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29 August 2024

Willow Tree Family Farm

Statement of Financial Activities

for the year ended 29 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	4	320,273	-	320,273	279,961
Other trading activities	5	89,853	-	89,853	127,907
Investments	6	6	-	6	-
Other	7	15,000	-	15,000	18,000
Total		425,132	-	425,132	425,868
Expenditure on:					
Raising funds	8	147,238	-	147,238	154,809
Other	9	273,714	-	273,714	250,871
Total		420,952	-	420,952	405,680
Net gains on investments		-	-	-	-
Net income	10	4,180	-	4,180	20,188
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		4,180	-	4,180	20,188
Other gains and losses					
Net movement in funds		4,180	-	4,180	20,188
Reconciliation of funds:					
Total funds brought forward		168,926	540	169,466	149,278
Total funds carried forward		173,106	540	173,646	169,466

Willow Tree Family Farm

Summary Income and Expenditure Account

for the year ended 29 December 2023

	2023	2022
	£	£
Income	425,126	425,868
Interest and investment income	6	-
Gross income for the year	<u>425,132</u>	<u>425,868</u>
Expenditure	388,903	374,571
Interest payable	1,243	1,350
Depreciation and charges for impairment of fixed assets	30,806	29,759
Total expenditure for the year	<u>420,952</u>	<u>405,680</u>
Net income before tax for the year	<u>4,180</u>	<u>20,188</u>
Net income for the year	<u><u>4,180</u></u>	<u><u>20,188</u></u>

Willow Tree Family Farm

Balance Sheet

at 29 December 2023

Company No. 04866838	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	12	172,739	168,394
		<u>172,739</u>	<u>168,394</u>
Current assets			
Stocks	13	19,950	20,995
Cash at bank and in hand		4,020	16,569
		<u>23,970</u>	<u>37,564</u>
Creditors: Amount falling due within one year	14	(14,063)	(18,938)
Net current assets		<u>9,907</u>	<u>18,626</u>
Total assets less current liabilities		182,646	187,020
Creditors: Amounts falling due after more than one year	15	(9,000)	(17,554)
Net assets excluding pension asset or liability		<u>173,646</u>	<u>169,466</u>
Total net assets		<u><u>173,646</u></u>	<u><u>169,466</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		540	540
		<u>540</u>	<u>540</u>
Unrestricted funds	16		
General funds		173,106	168,926
		<u>173,106</u>	<u>168,926</u>
Reserves	16		
Total funds		<u><u>173,646</u></u>	<u><u>169,466</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 August 2024

And signed on its behalf by:

A. Hind
Trustee
29 August 2024

DocuSigned by:

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Willow Tree Family Farm

Statement of Cash flows

for the year ended 29 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,180	20,188
Adjustments for:		
Depreciation of property, plant and equipment	30,806	29,759
Dividends, interest and rents from investments	(15,006)	(18,000)
Decrease in stocks	1,045	4,505
Decrease in trade and other payables	(730)	(1,406)
Net cash provided by operating activities	<u>20,295</u>	<u>35,046</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(35,152)	(39,110)
Dividends, interest and rents from investments	15,006	18,000
Net cash used in investing activities	<u>(20,146)</u>	<u>(21,110)</u>
Cash flows from financing activities		
Repayment of borrowings	(9,379)	(9,428)
Repayments of obligations under finance lease and hire purchase contracts	(2,167)	(5,149)
Net cash used in financing activities	<u>(11,546)</u>	<u>(14,577)</u>
Net decrease in cash and cash equivalents	(11,397)	(641)
Cash and cash equivalents at the beginning of the year	16,569	19,867
Cash and cash equivalents at the end of the year	<u>5,172</u>	<u>19,226</u>
Components of cash and cash equivalents		
Cash and bank balances	4,020	16,569
	<u>4,020</u>	<u>16,569</u>

for the year ended 29 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Willow Tree Family Farm

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Willow Tree Family Farm

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	279,961	-	279,961
Other trading activities	127,907	-	127,907
Other	18,000	-	18,000
Total	<u>425,868</u>	<u>-</u>	<u>425,868</u>
Expenditure on:			
Raising funds	154,809	-	154,809
Other	250,871	-	250,871
Total	<u>405,680</u>	<u>-</u>	<u>405,680</u>
Net income	<u>20,188</u>	<u>-</u>	<u>20,188</u>
Net income before other gains/(losses)	20,188	-	20,188
Other gains and losses:			
Net movement in funds	<u>20,188</u>	<u>-</u>	<u>20,188</u>
Reconciliation of funds:			
Total funds brought forward	148,738	540	149,278
Total funds carried forward	<u>168,926</u>	<u>540</u>	<u>169,466</u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations received	320,273	320,273	279,961
	<u>320,273</u>	<u>320,273</u>	<u>279,961</u>

5 Income from other trading activities

	Unrestricted £	Total 2023 £	Total 2022 £
Sales	83,079	83,079	125,240
UK Government grants	-	-	2,667
Gift Aid	6,774	6,774	-
	<u>89,853</u>	<u>89,853</u>	<u>127,907</u>

Willow Tree Family Farm

Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest	6	6	-
	<u>6</u>	<u>6</u>	<u>-</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other income	15,000	15,000	18,000
	<u>15,000</u>	<u>15,000</u>	<u>18,000</u>

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Donations received	83,234	83,234	92,832
<i>Fundraising trading costs</i>			
Sales	64,004	64,004	61,977
	<u>147,238</u>	<u>147,238</u>	<u>154,809</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Equipment leases and rentals	28,128	28,128	45,365
Bank loan and overdraft interest payable	806	806	913
Other interest payable	437	437	437
Employee costs	105,106	105,106	100,039
Motor and travel costs	3,345	3,345	5,127
Premises costs	84,414	84,414	52,840
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	30,806	30,806	29,759
General administrative costs	10,966	10,966	9,808
Legal and professional costs	9,706	9,706	6,583
	<u>273,714</u>	<u>273,714</u>	<u>250,871</u>

Willow Tree Family Farm

Notes to the Accounts

10 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	30,806	29,759

11 Staff costs

	2023	2022
	£	£
Salaries and wages	104,298	98,936
Pension costs	808	1,103
	<u>105,106</u>	<u>100,039</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 30 December 2022	256,639	256,639
Additions	35,152	35,152
At 29 December 2023	<u>291,791</u>	<u>291,791</u>
Depreciation and impairment		
At 30 December 2022	88,246	88,246
Depreciation charge for the year	30,806	30,806
At 29 December 2023	<u>119,052</u>	<u>119,052</u>
Net book values		
At 29 December 2023	<u>172,739</u>	<u>172,739</u>
At 29 December 2022	<u>168,393</u>	<u>168,393</u>

13 Stocks

	2023	2022
	£	£
Raw materials and consumables	19,950	20,995
	<u>19,950</u>	<u>20,995</u>
Carrying value analysed by activities		
	2023	2022
	£	£
Sales	19,950	20,995
	<u>19,950</u>	<u>20,995</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	7,292	9,451
Obligations under finance lease and hire purchase contracts	1,563	2,396
Other taxes and social security	472	1,202
Accruals	4,736	5,889
	<u>14,063</u>	<u>18,938</u>

Willow Tree Family Farm

Notes to the Accounts

15 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	9,000	16,220
Obligations under finance lease and hire purchase contracts	-	1,334
	<u>9,000</u>	<u>17,554</u>

16 Movement in funds

	At 30 December 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 29 December 2023 £
Restricted funds:				
Restricted income funds:	540	-	-	540
<i>Total</i>	<u>540</u>	<u>-</u>	<u>-</u>	<u>540</u>
Unrestricted funds:				
General funds	168,926	425,132	(420,952)	173,106
Total funds	<u>169,466</u>	<u>425,132</u>	<u>(420,952)</u>	<u>173,646</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	172,739	172,739
Net current assets	9,907	9,907
Creditors due in more than one year and provisions	(9,000)	(9,000)
	<u>173,646</u>	<u>173,646</u>

Willow Tree Family Farm

Notes to the Accounts

18 Reconciliation of net debt

	At 30 December 2022	Cash flows	At 29 December 2023
	£	£	£
Cash and cash equivalents	16,569	(12,549)	4,020
	<u>16,569</u>	<u>(12,549)</u>	<u>4,020</u>
Bank loans	(25,671)	9,379	(16,292)
Obligations under HP/Finance leases	(3,730)	2,167	(1,563)
	<u>(29,401)</u>	<u>11,546</u>	<u>(17,855)</u>
Net debt	<u>(12,832)</u>	<u>(1,003)</u>	<u>(13,835)</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2023	2022
	£	£
The pension cost charge to the company amounted to:	<u>808</u>	<u>1,103</u>

20 Related party disclosures

<i>Name of related party</i>	New Roots Care & Education Ltd
<i>Description of relationship between the parties</i>	The company is controlled by Mr David Taylor and Mr Adam Hind who are also directors and trustees of the charity. During the year an amount of £15,000 was received from New Roots Care & Education Ltd in respect of rent (2022: £18,000). At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2022: £Nil)
<i>Description of transaction and general amounts involved</i>	
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Willow Tree Family Farm

Detailed Statement of Financial Activities

for the year ended 29 December 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations received	320,273	-	320,273	279,961
	<u>320,273</u>	<u>-</u>	<u>320,273</u>	<u>279,961</u>
Other trading activities				
Sales	83,079	-	83,079	125,240
UK Government grants	-	-	-	2,667
Gift Aid	6,774	-	6,774	-
	<u>89,853</u>	<u>-</u>	<u>89,853</u>	<u>127,907</u>
Investments				
Interest	6	-	6	-
	<u>6</u>	<u>-</u>	<u>6</u>	<u>-</u>
Other				
Other income	15,000	-	15,000	18,000
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>18,000</u>
Total income and endowments	425,132	-	425,132	425,868
Expenditure on:				
Costs of generating donations and legacies				
Donations received	83,234	-	83,234	92,832
	<u>83,234</u>	<u>-</u>	<u>83,234</u>	<u>92,832</u>
Costs of other trading activities				
Sales	64,004	-	64,004	61,977
	<u>64,004</u>	<u>-</u>	<u>64,004</u>	<u>61,977</u>
Total of expenditure on raising funds	147,238	-	147,238	154,809
Other expenditure				
Equipment leases and rentals	28,128	-	28,128	45,365
Bank loan and overdraft interest payable	806	-	806	913
Other interest payable	437	-	437	437
	<u>29,371</u>	<u>-</u>	<u>29,371</u>	<u>46,715</u>
Employee costs				
Salaries/wages	104,298	-	104,298	98,936
Pension costs	808	-	808	1,103
	<u>105,106</u>	<u>-</u>	<u>105,106</u>	<u>100,039</u>
Motor and travel costs				
Vehicles - General costs	3,345	-	3,345	5,127
	<u>3,345</u>	<u>-</u>	<u>3,345</u>	<u>5,127</u>

Willow Tree Family Farm

Detailed Statement of Financial Activities

Premises costs				
Light, heat and power	24,314	-	24,314	17,804
Premises insurances	21,059	-	21,059	16,841
Premises repairs and maintenance	39,041	-	39,041	18,195
	<u>84,414</u>	<u>-</u>	<u>84,414</u>	<u>52,840</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	30,806	-	30,806	29,759
Bank charges	523	-	523	692
Information and publications	4,375	-	4,375	5,309
Stationery and printing	1,450	-	1,450	1,124
Sundry expenses	3,310	-	3,310	1,228
Telephone, fax and broadband	1,308	-	1,308	1,455
	<u>41,772</u>	<u>-</u>	<u>41,772</u>	<u>39,567</u>
Legal and professional costs				
Accountancy and bookkeeping	4,355	-	4,355	1,529
Other legal and professional costs	5,351	-	5,351	5,054
	<u>9,706</u>	<u>-</u>	<u>9,706</u>	<u>6,583</u>
Total of expenditure of other costs	<u>273,714</u>	<u>-</u>	<u>273,714</u>	<u>250,871</u>
Total expenditure	420,952	-	420,952	405,680
Net gains on investments	-	-	-	-
	<u>4,180</u>	<u>-</u>	<u>4,180</u>	<u>20,188</u>
Net income				
Net income before other gains/(losses)	4,180	-	4,180	20,188
Other Gains	-	-	-	-
	<u>4,180</u>	<u>-</u>	<u>4,180</u>	<u>20,188</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	168,926	540	169,466	149,278
Total funds carried forward	<u>173,106</u>	<u>540</u>	<u>173,646</u>	<u>169,466</u>

WILLOW TREE FAMILY FARM

England & Wales - Charity number 1122101

Accounts

Willow Tree Family Farm

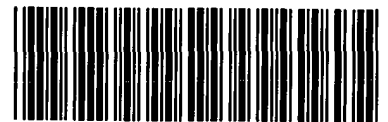
Charity No. 1122101

Company No. 04866838

Trustees' Report and Unaudited Accounts

29 December 2022

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Willow Tree Family Farm

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Willow Tree Family Farm

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the period ended 29 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04866838

Charity No. 1122101

Registered Office

Willow Tree Family Farm
Langwith Road
Shirebrook
Mansfield
NG20 8TE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C.M. Duncan
J.A. Fletcher
I. Grainger-Grimes
A. Hind
D.A. Taylor

Accountants

Peach Accountancy

OBJECTIVES AND ACTIVITIES

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability to engage in work-based skills.

ACHIEVEMENTS AND PERFORMANCE

Willow Tree Family Farm

Trustees Annual Report

The 63% increase in total donation and trading activity income from 2021, and a 650% increase in total donations and trading activity income from the year ending 2020 during lockdown, shows the charities current working model is showing effectiveness of a post COVID recovery plan and the sustainability of the charity.

Achievements - The trustees celebrate the charities ability to diversify its mission to remain financially stable in a post pandemic year with a financial crisis. The trustees, with the dedication from the staff and volunteer team worked hard at ensuring the charity was able to serve its community and visitors. The trustees were able to reduce its entry fees and run several free activities and events due to improved donation income. The increase in donations generated from the events were able to improve the site, increase staffing and reduce fees to visitors. The implementation of a digital ticket and food and beverage system at the site has improved the sites efficiency and helped see a 30% increase in food and beverage due to this. This also allowed the trustees to adopt the Gift Aid system which is contributing to donation income. The trustees after a 7 year challenge were able to secure additional land of 5 acres on an annual basis. The trustees have also secured a 25 year draft lease for the site to allow the charity to remain at the site until 2053. This is a significant achievement as the trustees can now explore new developments.

FINANCIAL REVIEW

The increase in services are significantly raising to which the trustees are closely monitoring and looking at ways to reduce its electrical consumption. The trustees will continue to closely monitor changes to costs of running costs to ensure swift action is taken to ensure no disruption or have a significant impact on the charity. The Courtyard at Willow Tree Family Farm has been a significant improvement to the charity in its ability to diversify into more events for fundraising and the trustees are exploring to change to marquee structure to a permanent structure to which the trustees will begin a financial assessment and feasibility assessment for a new development. The trustees agreed the new budgeting of staff recruitment and increase the staffing levels at the charity. The trustees raised concerns surrounding the effective working relationship with the current accountants and the trustees decided to seek a new relationship to avoid further barriers that have affected the charity. The trustees approved the decision to change professional accountancy services during 2023. The trustees to develop a financial retainment of fees for a 5 year period to hold between 5% - 10% of the annual income for fees to rebuild a contingency fund against any future pandemics or financial struggles in economy changes. This is to re-build the reserves following its use in the COVID-19 period. After the 5 yrs. the retainment should hold a minimum of a 25% of annual running costs or a maximum of 24 month running costs to which must be held in restricted funds.

PLANS FOR FUTURE PERIODS

Willow Tree Family Farm

Trustees Annual Report


A public and customer consultation has taken place over a 9 month period and will continue until Dec 23 on how the visitors and local community would like to see the charity develop. The consultation has shown a positive engagement and the trustees have already sort to implement recommendations at the site. Currently in exploration from the ongoing consultations – New café with a indoor play facility – currently in a financial feasibility assessment stage with a proposal to be developed by Nov 24. - New venue space to replace the current marquee structure – architects in consultation and then a financial assessment to begin in April 2024 and a proposal to be developed for Nov 24.- A new site lease – a lease has been drafted to the trustees for review and is in draft to extend the lease at the site to May 2053. The trustees are working with the landlord to secure the new long-term tenancy to take effect from 2028. Post COVID recovery plan to be removed and the trustee's to replace with a continuity plan to which will be reviewed annually. The trustees to continue to increase its workforce to allow the site to grow and continue to support the local area with investment through seasonal and permanant staffing and to develop 2 new departments – Maintenance Team – Famtastic Entertainment Team. This also will see the demand to increase the Animal Care Team and the Catering Team. The trustees to review the redevelopment of a administration team to which a new office suite is required to support this growth. The trustees to continue to work with local educational establishments to support the educational benefits of the site and work to improve its educational facilities . The site requires to improve its facilities for those with complex needs. The trustees to improve pathways, access points, toilets and seating areas to be more accessible for those with additional requirement needs. The trustees to improve its play facilities at the site through both indoor and outdoor play and to be as inclusive as possible. The trustees to improve its carbon footprint and to continue to review the development of uses of LED lighting and improving natural lighting where possible and to make use of ground source heating or solar systems to improve the site. The trustees are aware of the age and condition of current facilities. To reface existing buildings to improve condition and where possible to replace with new. The trustees to seek additional funding to support new developments at the site

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Hind
Trustee
18 August 2023

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Willow Tree Family Farm

Independent Examiners Report

Independent Examiner's Report to the trustees of Willow Tree Family Farm

I report to the charity trustees on my examination of the financial statements of Willow Tree Family Farm for the period ended 29 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- *accounting records were not kept in accordance with section 386 of the 2006 Act ; or*
- *the financial statements do not accord with those records; or*
- *the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or*
- *the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Daniel Peach
ACCA
Peach Accountancy

DocuSigned by:
Daniel Peach
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18 August 2023

Willow Tree Family Farm**Statement of Financial Activities**

for the period ended 29 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	3	279,961	-	279,961	61,280
Other trading activities	4	127,907	-	127,907	373,277
Other	5	18,000	-	18,000	12,000
Total		425,868	-	425,868	446,557
Expenditure on:					
Raising funds	6	154,809	-	154,809	157,761
Other	7	250,871	-	250,871	209,287
Total		405,680	-	405,680	367,048
Net gains on investments		-	-	-	-
Net income	8	20,188	-	20,188	79,509
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		20,188	-	20,188	79,509
Other gains and losses					
Net movement in funds		20,188	-	20,188	79,509
Reconciliation of funds:					
Total funds brought forward		148,738	540	149,278	69,769
Total funds carried forward		168,926	540	169,466	149,278

Willow Tree Family Farm

Summary Income and Expenditure Account

**for the period ended 29 December
2022**

	2022	2021
	£	£
Income	425,868	446,557
Gross income for the period	<u>425,868</u>	<u>446,557</u>
Expenditure	374,571	345,539
Interest payable	1,350	3,106
Depreciation and charges for impairment of fixed assets	29,759	18,401
Total expenditure for the period	<u>405,680</u>	<u>367,046</u>
Net income before tax for the period	20,188	79,511
Net income for the period	<u><u>20,188</u></u>	<u><u>79,511</u></u>

Willow Tree Family Farm**Balance Sheet**

at 29 December 2022

Company No. 04866838	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	168,394	159,043
		<u>168,394</u>	<u>159,043</u>
Current assets			
Stocks	11	20,995	25,500
Cash at bank and in hand		16,569	19,867
		<u>37,564</u>	<u>45,367</u>
Creditors: Amount falling due within one year	12	<u>(18,938)</u>	<u>(25,067)</u>
Net current assets		18,626	20,300
Total assets less current liabilities		187,020	179,343
Creditors: Amounts falling due after more than one year	13	<u>(17,554)</u>	<u>(30,065)</u>
Net assets excluding pension asset or liability		169,466	149,278
Total net assets		<u>169,466</u>	<u>149,278</u>
The funds of the charity			
Restricted funds			
Restricted income funds	14	540	540
		<u>540</u>	<u>540</u>
Unrestricted funds			
General funds	14	168,926	148,738
		<u>168,926</u>	<u>148,738</u>
Reserves	14		
Total funds		<u>169,466</u>	<u>149,278</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the period ended 29 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

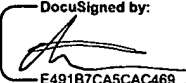
Approved by the board on 18 August 2023

And signed on its behalf by:

A. Hind

Trustee

18 August 2023

DocuSigned by:

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Willow Tree Family Farm

Notes to the Accounts

for the period ended 29 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Willow Tree Family Farm

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Willow Tree Family Farm

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Willow Tree Family Farm**Notes to the Accounts****3 Income from donations and legacies**

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Endowments	-	-	1,000
Donations received	279,961	279,961	60,280
	<u>279,961</u>	<u>279,961</u>	<u>61,280</u>

4 Income from other trading activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Sales	125,240	125,240	187,172
UK Government grants	2,667	2,667	16,335
Grants - other agencies	-	-	7,524
Other income	-	-	162,246
	<u>127,907</u>	<u>127,907</u>	<u>373,277</u>

5 Other income

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Rental income	18,000	18,000	12,000
	<u>18,000</u>	<u>18,000</u>	<u>12,000</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Endowments	-	-	1,108
Donations received	92,832	92,832	-
<i>Fundraising trading costs</i>			
Sales	61,977	61,977	156,653
	<u>154,809</u>	<u>154,809</u>	<u>157,761</u>

Willow Tree Family Farm**Notes to the Accounts****7 Other expenditure**

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Equipment leases and rentals	45,365	45,365	3,635
Bank loan and overdraft interest payable	913	913	1,750
Other interest payable	437	437	1,639
Employee costs	100,039	100,039	85,104
Motor and travel costs	5,127	5,127	4,519
Premises costs	52,840	52,840	81,363
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	29,759	29,759	18,222
General administrative costs	9,808	9,808	10,030
Legal and professional costs	6,583	6,583	3,025
	<u>250,871</u>	<u>250,871</u>	<u>209,287</u>

8 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	29,759	18,401

9 Staff costs

	2022	2021
Salaries and wages	98,936	83,967
Pension costs	1,103	1,137
	<u>100,039</u>	<u>85,104</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2022	217,530	217,530
Additions	39,110	39,110
At 29 December 2022	<u>256,640</u>	<u>256,640</u>
Depreciation and impairment		
At 1 January 2022	58,487	58,487
Depreciation charge for the year	29,759	29,759
At 29 December 2022	<u>88,246</u>	<u>88,246</u>
Net book values		
At 29 December 2022	<u>168,394</u>	<u>168,394</u>
At 31 December 2021	<u>159,043</u>	<u>159,043</u>

Willow Tree Family Farm**Notes to the Accounts****11 Stocks**

	2022	2021
	£	£
Raw materials and consumables	20,995	25,500
	<u>20,995</u>	<u>25,500</u>
Carrying value analysed by activities	2022	2021
	£	£
Sales	20,995	25,500
	<u>20,995</u>	<u>25,500</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,451	8,764
Obligations under finance lease and hire purchase contracts	2,396	5,149
Other taxes and social security	1,202	2,608
Accruals	5,889	8,546
	<u>18,938</u>	<u>25,067</u>

13 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	16,220	26,335
Obligations under finance lease and hire purchase contracts	1,334	3,730
	<u>17,554</u>	<u>30,065</u>

14 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 29 December 2022
	£	£	£	£
Restricted funds:				
Restricted income funds:	540	-	-	540
<i>Total</i>	<u>540</u>	<u>-</u>	<u>-</u>	<u>540</u>
Unrestricted funds:				
General funds	148,738	425,868	(405,680)	168,926
Total funds	<u>149,278</u>	<u>425,868</u>	<u>(405,680)</u>	<u>169,466</u>

Willow Tree Family Farm**Notes to the Accounts****15 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	168,394	168,394
Net current assets	18,626	18,626
Creditors due in more than one year and provisions	(17,554)	(17,554)
	<u>169,466</u>	<u>169,466</u>

16 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 29 December 2022
	£	£	£
Cash and cash equivalents	19,867	(3,298)	16,569
	<u>19,867</u>	<u>(3,298)</u>	<u>16,569</u>
Bank loans	(35,099)	9,428	(25,671)
Obligations under HP/Finance leases	(8,879)	5,149	(3,730)
	<u>(43,978)</u>	<u>14,577</u>	<u>(29,401)</u>
Net debt	<u>(24,111)</u>	<u>11,279</u>	<u>(12,832)</u>

17 Commitments***Operating lease commitments***

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>1,103</u>	<u>1,137</u>

Willow Tree Family Farm

Notes to the Accounts

18 Related party disclosures

<i>Name of related party</i>	New Roots Care & Education Ltd
<i>Description of relationship between the parties</i>	The company is controlled by Mr David Taylor and Mr Adam Hind who are also directors and trustees of the charity. During the year an amount of £18,000 was received from New Roots Care & Education Ltd in respect of rent (2021: £12,000). At the
<i>Description of transaction and general amounts involved</i>	balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2021: £Nil)
<i>Controlling party</i>	

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Willow Tree Family Farm**Detailed Statement of Financial Activities****for the period ended 29 December 2022**

	Unrestricte d funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Endowments	-	-	-	1,000
Donations received	279,961	-	279,961	60,280
	<u>279,961</u>	<u>-</u>	<u>279,961</u>	<u>61,280</u>
Other trading activities				
Sales	125,240	-	125,240	187,172
UK Government grants	2,667	-	2,667	16,335
Grants - other agencies	-	-	-	7,524
Other income	-	-	-	162,246
	<u>127,907</u>	<u>-</u>	<u>127,907</u>	<u>373,277</u>
Other				
Rental income	18,000	-	18,000	12,000
	<u>18,000</u>	<u>-</u>	<u>18,000</u>	<u>12,000</u>
Total income and endowments	425,868	-	425,868	446,557
Expenditure on:				
Costs of generating donations and legacies				
Endowments	-	-	-	1,108
Donations received	92,832	-	92,832	-
	<u>92,832</u>	<u>-</u>	<u>92,832</u>	<u>1,108</u>
Costs of other trading activities				
Sales	61,977	-	61,977	156,653
	<u>61,977</u>	<u>-</u>	<u>61,977</u>	<u>156,653</u>
Total of expenditure on raising funds	154,809	-	154,809	157,761
Other expenditure				
Equipment leases and rentals	45,365	-	45,365	3,635
Bank loan and overdraft interest payable	913	-	913	1,750
Other interest payable	437	-	437	1,639
	<u>46,715</u>	<u>-</u>	<u>46,715</u>	<u>7,024</u>
Employee costs				
Salaries/wages	98,936	-	98,936	83,967
Pension costs	1,103	-	1,103	1,137
	<u>100,039</u>	<u>-</u>	<u>100,039</u>	<u>85,104</u>
Motor and travel costs				
Vehicles - General costs	5,127	-	5,127	4,519
	<u>5,127</u>	<u>-</u>	<u>5,127</u>	<u>4,519</u>

Willow Tree Family Farm**Detailed Statement of Financial Activities**

Premises costs				
Light, heat and power	17,804	-	17,804	19,213
Premises insurances	16,841	-	16,841	11,799
Premises repairs and maintenance	18,195	-	18,195	50,351
	<u>52,840</u>	<u>-</u>	<u>52,840</u>	<u>81,363</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	29,759	-	29,759	18,401
Loss on disposal of tangible fixed assets	-	-	-	(179)
Bank charges	692	-	692	358
Information and publications	5,309	-	5,309	3,203
Software, IT support and related costs	-	-	-	46
Stationery and printing	1,124	-	1,124	3,620
Sundry expenses	1,228	-	1,228	1,853
Telephone, fax and broadband	1,455	-	1,455	950
	<u>39,567</u>	<u>-</u>	<u>39,567</u>	<u>28,252</u>
Legal and professional costs				
Accountancy and bookkeeping	1,529	-	1,529	3,025
Other legal and professional costs	5,054	-	5,054	-
	<u>6,583</u>	<u>-</u>	<u>6,583</u>	<u>3,025</u>
Total of expenditure of other costs	<u>250,871</u>	<u>-</u>	<u>250,871</u>	<u>209,287</u>
Total expenditure	<u>405,680</u>	<u>-</u>	<u>405,680</u>	<u>367,048</u>
Net gains on investments	-	-	-	-
Net income	<u>20,188</u>	<u>-</u>	<u>20,188</u>	<u>79,509</u>
Net income before other gains/(losses)	<u>20,188</u>	<u>-</u>	<u>20,188</u>	<u>79,509</u>
Other Gains	-	-	-	-
Net movement in funds	<u>20,188</u>	<u>-</u>	<u>20,188</u>	<u>79,509</u>
Reconciliation of funds:				
Total funds brought forward	148,738	540	149,278	69,769
Total funds carried forward	<u>168,926</u>	<u>540</u>	<u>169,466</u>	<u>149,278</u>

WILLOW TREE FAMILY FARM

England & Wales - Charity number 1122101

Accounts

Company registration number: 04866838

Charity registration number: 1122101

Willow Tree Family Farm

known as

Willow Tree Family Farm

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Willow Tree Family Farm

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Willow Tree Family Farm

Reference and Administrative Details

Trustees

Mr Adam Hind
Mr David Anthony Taylor
Miss Claire Marie Duncan
Kim Michelle Kirby

Charity Registration Number

1122101

Company Registration Number

04866838

Registered Office

The charity is incorporated in England & Wales.
Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

Independent Examiner

Mr Adam Dominey FCCA
ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Willow Tree Family Farm

Strategic Report for the Year Ended 31 December 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Objectives and activities

Objects and aims

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

Public benefit

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability engage in work-based skills.

Going concern

Since the balance sheet date the Charity has been hit hard by the Covid 19 pandemic which has greatly reduced its ability to operate. The charity has been reliant on the government furlough scheme to help support its employees. In 2020 it has received a £24,000 National Lottery grant and a crowd-funding project brought in a further £10,000. Along with other donations, this money has allowed the Charity to continue to care for its animals and maintain its facilities. The Covid 19 challenges remain and the Charity will continue to rely on donations and grants in order to survive until normal operating conditions apply. An application is currently in progress for a £70,000 grant from the National Lottery to update facilities.

Structure, governance and management

Nature of governing document

Willow Tree Family Farm is a Company Limited by Guarantee by its Memorandum and Articles of Association and its Trust Deed. It is registered as a Charity with the Charity Commission.

The liability of the Company in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member.

Willow Tree Family Farm

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willow Tree Family Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willow Tree Family Farm are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of Willow Tree Family Farm as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm ("the Company")

.....
Adam Dominey FCCA

ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Date:.....

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<u>Note</u>	<u>Unrestricted</u> <u>£</u>	<u>Endowment</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		60,280	1,000	61,280
Other trading activities		373,277	-	373,277
Other income	4	12,000	-	12,000
Total income		445,557	1,000	446,557
<u>Expenditure on:</u>				
Raising funds	5	(243,217)	(1,108)	(244,325)
Charitable activities		(104,322)	-	(104,322)
Other expenditure		(18,401)	-	(18,401)
Total expenditure		(365,940)	(1,108)	(367,048)
Net income/(expenditure)		79,617	(108)	79,509
Net movement in funds		79,617	(108)	79,509
<u>Reconciliation of funds</u>				
Total funds brought forward		69,229	540	69,769
Total funds carried forward	16	148,846	432	149,278
	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		27,890	-	27,890
Other trading activities		227,332	-	227,332
Other income	4	14,000	-	14,000
Total Income		269,222	-	269,222
<u>Expenditure on:</u>				
Raising funds	5	(143,158)	-	(143,158)
Charitable activities		(72,350)	-	(72,350)
Other expenditure		(8,995)	-	(8,995)
Total Expenditure		(224,503)	-	(224,503)
Net income		44,719	-	44,719
Net movement in funds		44,719	-	44,719

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<u>Note</u>	<u>Unrestricted funds £</u>	<u>Endowment funds £</u>	<u>Total 2020 £</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		24,510	540	25,050
Total funds carried forward	16	<u>69,229</u>	<u>540</u>	<u>69,769</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm
(Registration number: 04866838)
Balance Sheet as at 31 December 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
Fixed assets			
Tangible assets	9	159,043	91,349
Current assets			
Stocks	10	25,500	25,500
Cash at bank and in hand	11	19,867	17,830
		<u>45,367</u>	<u>43,330</u>
Creditors: Amounts falling due within one year	12	<u>(25,065)</u>	<u>(24,150)</u>
Net current assets		<u>20,302</u>	<u>19,180</u>
Total assets less current liabilities		179,345	110,529
Creditors: Amounts falling due after more than one year	13	<u>(30,067)</u>	<u>(40,760)</u>
Net assets		<u>149,278</u>	<u>69,769</u>
Funds of the charity:			
Endowment funds		432	540
Unrestricted income funds			
Unrestricted funds		<u>148,846</u>	<u>69,229</u>
Total funds	16	<u>149,278</u>	<u>69,769</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

(Registration number: 04866838)
Balance Sheet as at 31 December 2021

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Mr Adam Hind
Trustee

.....
Mr David Anthony Taylor
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Willow Tree Family Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and equipment

Depreciation method and rate

15% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from charitable activities

	<u>Unrestricted funds Designated £</u>	<u>Restricted funds £</u>	<u>Total 2021 £</u>	<u>Total 2020 £</u>
Donations received	60,280	1,000	61,280	27,890
Shop and cafeteria income	187,172	-	187,172	25,745
Other income	199,105	-	199,105	185,981
	<u>446,557</u>	<u>1,000</u>	<u>447,557</u>	<u>239,616</u>

4 Other income

	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Rental income	12,000	12,000
Total for 2021	<u>12,000</u>	<u>12,000</u>
Total for 2020	<u>14,000</u>	<u>14,000</u>

5 Expenditure on raising funds

a) Costs of trading activities

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Endowment funds Expendable £</u>	<u>Total funds £</u>
Costs of goods sold		128,646	1,108	129,754
Other direct costs of activities for generating funds		28,008	-	28,008
Allocated support costs		957	-	957
Total for 2021		<u>157,611</u>	<u>1,108</u>	<u>158,719</u>
Total for 2020		<u>83,483</u>	<u>-</u>	<u>83,483</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

b) Investment management costs

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Allocated support costs		1,639	1,639
Total for 2021		<u>1,639</u>	<u>1,639</u>
Total for 2020		<u>2,936</u>	<u>2,936</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	<u>2021 £</u>	<u>2020 £</u>
Depreciation of fixed assets	<u>18,401</u>	<u>8,995</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Staff costs

The aggregate payroll costs were as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Staff costs during the year were:		
Wages and salaries	<u>83,967</u>	<u>56,739</u>

No employee received emoluments of more than £60,000 during the year.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 January 2021	132,094	132,094
Additions	98,623	98,623
Disposals	(13,188)	(13,188)
At 31 December 2021	<u>217,529</u>	<u>217,529</u>
Depreciation		
At 1 January 2021	40,745	40,745
Charge for the year	18,400	18,400
Eliminated on disposals	(659)	(659)
At 31 December 2021	<u>58,486</u>	<u>58,486</u>
Net book value		
At 31 December 2021	<u>159,043</u>	<u>159,043</u>
At 31 December 2020	<u>91,349</u>	<u>91,349</u>

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	2021	2020
	£	£
Fixtures and equipment	<u>25,179</u>	<u>29,622</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Stock

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Stocks	25,500	25,500

11 Cash and cash equivalents

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Cash on hand	800	(3,644)
Cash at bank	19,067	21,474
	<u>19,867</u>	<u>17,830</u>

12 Creditors: amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans	8,764	2,890
Hire purchase and finance leases	5,149	14,614
Other taxation and social security	2,608	94
Other creditors	203	762
Accruals	8,341	5,790
	<u>25,065</u>	<u>24,150</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	5,149	14,614

13 Creditors: amounts falling due after one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Bank loans	26,335	37,828
Hire purchase and finance leases	3,732	2,932
	<u>30,067</u>	<u>40,760</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	3,730	2,934

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £540 (2020-£192).

15 Commitments

Capital commitments

The Charity has commitments under operating leases for various equipment.

The total amount contracted for but not provided in the financial statements was £3,635 (2020 - £7,326).

16 Funds

	<u>Balance at 1</u> <u>January 2021</u> £	<u>Incoming</u> <u>resources</u> £	<u>Resources</u> <u>expended</u> £	<u>Balance at 31</u> <u>December</u> <u>2021</u> £
Unrestricted				
General	69,229	445,557	(365,940)	148,846
Endowment				
Expendable	540	1,000	(1,108)	432
Total funds	<u>69,769</u>	<u>446,557</u>	<u>(367,048)</u>	<u>149,278</u>
	<u>Balance at 1</u> <u>January 2020</u> £	<u>Incoming</u> <u>resources</u> £	<u>Resources</u> <u>expended</u> £	<u>Balance at 31</u> <u>December</u> <u>2020</u> £
Unrestricted				
General	24,510	269,222	(224,503)	69,229
Endowment				
Expendable	540	-	-	540
Total funds	<u>25,050</u>	<u>269,222</u>	<u>(224,503)</u>	<u>69,769</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2021

17 Analysis of net funds

	<u>At 1 January</u> <u>2021</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2021</u> <u>£</u>
Cash at bank and in hand	17,830	(17,830)	-
Finance leases and hire purchase contracts	<u>(17,546)</u>	<u>17,546</u>	<u>-</u>
Net debt	<u>284</u>	<u>(284)</u>	<u>-</u>

	<u>At 1 January</u> <u>2020</u> <u>£</u>	<u>Financing cash</u> <u>flows</u> <u>£</u>	<u>At 31</u> <u>December</u> <u>2020</u> <u>£</u>
Cash at bank and in hand	2,500	(2,500)	-
Bank overdraft	<u>(5,623)</u>	<u>5,623</u>	<u>-</u>
	(3,123)	3,123	-
Finance leases and hire purchase contracts	<u>(30,532)</u>	<u>30,532</u>	<u>-</u>
Net debt	<u>(33,655)</u>	<u>33,655</u>	<u>-</u>

18 Related party transactions

During the year the charity made the following related party transactions:

New Roots Care & Education Ltd

(The Company is controlled by Mr David Taylor and Mr Adam Hind who are also Directors and Trustees of the Charity.)

During the year an amount of £12,000 was received from New Roots Care & Education Ltd in respect of Rent (2020: £14,000).. At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2020 - £Nil).

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<u>Income and Endowments from:</u>		
Donations and legacies (analysed below)	61,280	27,890
Other trading activities (analysed below)	373,277	227,332
Other income (analysed below)	12,000	14,000
Total income	<u>446,557</u>	<u>269,222</u>
<u>Expenditure on:</u>		
Raising funds (analysed below)	(244,325)	(143,158)
Charitable activities (analysed below)	(104,322)	(72,350)
Other expenditure (analysed below)	<u>(18,401)</u>	<u>(8,995)</u>
Total expenditure	<u>(367,048)</u>	<u>(224,503)</u>
Net income	<u>79,509</u>	<u>44,719</u>
Net movement in funds	79,509	44,719
<u>Reconciliation of funds</u>		
Total funds brought forward	<u>69,769</u>	<u>25,050</u>
Total funds carried forward	<u>149,278</u>	<u>69,769</u>

This page does not form part of the statutory financial statements.

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total 2021 £</u>	<u>Total 2020 £</u>
<i>Donations and legacies</i>		
Grants and subsidies	1,000	-
Donations Received	60,280	27,890
	<u>61,280</u>	<u>27,890</u>
<i>Other trading activities</i>		
Sales, UK	187,172	25,745
UK Government grants	16,335	10,000
Grants - other agencies	7,524	19,606
Other income	162,246	171,981
	<u>373,277</u>	<u>227,332</u>
<i>Other income</i>		
Rental income	12,000	14,000
	<u>12,000</u>	<u>14,000</u>
<i>Raising funds</i>		
Opening stock	(25,500)	(25,500)
Purchases	(1,108)	-
Purchases	(53,434)	(17,812)
Purchases - Animals	(28,008)	(12,454)
Gift Shop Purchases	(46,201)	(40,719)
Services	(29,011)	(11,830)
Closing stock	25,500	25,500
Wages and salaries	(83,967)	(56,739)
Staff pensions (Defined contribution) - pension scheme 1	(1,136)	(668)
Hire purchase interest	(1,639)	(2,936)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	179	-
	<u>(244,325)</u>	<u>(143,158)</u>
<i>Charitable activities</i>		
Hire of plant and machinery (Operating leases)	(3,635)	(7,326)
Light, heat and power	(19,213)	(16,544)
Insurance	(11,799)	(6,647)
Repairs and maintenance	(50,351)	(20,772)
Telephone and fax	(950)	(950)
Printing, postage and stationery	(3,620)	(1,346)

This page does not form part of the statutory financial statements.

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Sundry expenses	(1,853)	(854)
Motor expenses	(4,519)	(1,369)
Advertising	(3,203)	(4,068)
Accountancy fees	(505)	(1,045)
Bank charges	(358)	(1,224)
Computer software and maintenance costs	(46)	(198)
Bank interest payable	(283)	(383)
Legal and professional fees	-	(5,901)
Loan interest	(1,467)	(1,083)
Accountancy fees	<u>(2,520)</u>	<u>(2,640)</u>
	<u>(104,322)</u>	<u>(72,350)</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery (owned)	<u>(18,401)</u>	<u>(8,995)</u>
	<u>(18,401)</u>	<u>(8,995)</u>

This page does not form part of the statutory financial statements.

WILLOW TREE FAMILY FARM

England & Wales - Charity number 1122101

Accounts

Company registration number: 04866838

Charity registration number: 1122101

Willow Tree Family Farm

known as

Willow Tree Family Farm

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Willow Tree Family Farm

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Willow Tree Family Farm

Reference and Administrative Details

Trustees

Mr Adam Hind
Mr David Anthony Taylor
Miss Claire Marie Duncan
Kim Michelle Kirby

Principal Office

Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

The charity is incorporated in England & Wales.

Company Registration Number

04866838

Charity Registration Number

1122101

Independent Examiner

Mr Adam Dominey FCCA
ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Willow Tree Family Farm

Strategic Report for the Year Ended 31 December 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:



.....
Mr Adam Hind
Trustee



David Anthony Taylor (Feb 1, 2022 21:32 GMT)
.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The purposes of the Charity are to promote and advance education and provide facilities for recreation and other leisure time occupation in the interests of social welfare for the general public, in particular young people, without distinction of their age, gender, sexual orientation, race or culture, political or religious opinions, in agriculture, conservation, the care and consideration of all animals and other associated subjects with the object of improving the conditions of life for said persons.

Public benefit

The public continue to benefit from the educational and cultural opportunities provided by the farm and many activities offered to local children and families.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

We have continued with the volunteer program and have welcomed the support of the unemployed, disabled, children and professionals. We continue to help the unemployed gain experience within employment to help them prepare for work and raise their ambitions and confidence. Unfortunately this program has been reduced by government cuts. Students have been on work placements to help develop their skills in the animal care, hospitality, travel and tourism sectors. The students have been aged 14 upwards. We have continued to support equality within the charity, ensuring individuals with a disability engage in work-based skills.

Going concern

Since the balance sheet date the Charity has been hit hard by the Covid 19 pandemic which has greatly reduced its ability to operate. The charity has been reliant on the government furlough scheme to help support its employees. In 2020 it has received a £24,000 National Lottery grant and a crowd-funding project brought in a further £10,000. Along with other donations, this money has allowed the Charity to continue to care for its animals and maintain its facilities. The Covid 19 challenges remain and the Charity will continue to rely on donations and grants in order to survive until normal operating conditions apply. An application is currently in progress for a £70,000 grant from the National Lottery to update facilities.

Structure, governance and management

Nature of governing document

Willow Tree Family Farm is a Company Limited by Guarantee by its Memorandum and Articles of Association and its Trust Deed. It is registered as a Charity with the Charity Commission.

The liability of the Company in respect of the guarantee, as set out in the Memorandum, is limited to £1 per member.

Willow Tree Family Farm

Trustees' Report

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees (who are also the directors of Willow Tree Family Farm for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 January 2022 and signed on its behalf by:



.....
Mr Adam Hind
Trustee


David Anthony Taylor (Feb 1, 2022 21:32 GMT)

.....
Mr David Anthony Taylor
Trustee

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 7 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willow Tree Family Farm (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willow Tree Family Farm are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Willow Tree Family Farm's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willow Tree Family Farm as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Adam Dominey FCCA

ADS Accountancy Limited
Chartered Certified Accountants
3 & 5 Commercial Gate
Mansfield
Nottinghamshire
NG18 1EJ

Willow Tree Family Farm

Independent Examiner's Report to the trustees of Willow Tree Family Farm

Date:.....

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<u>Note</u>	<u>Unrestricted</u> <u>£</u>	<u>Endowment</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		27,890	-	27,890
Other trading activities		227,332	-	227,332
Other income	4	14,000	-	14,000
Total income		269,222	-	269,222
<u>Expenditure on:</u>				
Raising funds	5	(131,328)	-	(131,328)
Charitable activities		(72,350)	-	(72,350)
Other expenditure		(8,995)	-	(8,995)
Total expenditure		(212,673)	-	(212,673)
Net income		56,549	-	56,549
Net movement in funds		56,549	-	56,549
<u>Reconciliation of funds</u>				
Total funds brought forward		17,853	7,197	25,050
Total funds carried forward	16	74,402	7,197	81,599
	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
<u>Income and Endowments from:</u>				
Donations and legacies		89,357	-	89,357
Other trading activities		74,525	-	74,525
Other income	4	17,000	-	17,000
Total Income		180,882	-	180,882
<u>Expenditure on:</u>				
Raising funds	5	(110,148)	(6,657)	(116,805)
Charitable activities		(56,570)	-	(56,570)
Other expenditure		(9,416)	-	(9,416)
Total Expenditure		(176,134)	(6,657)	(182,791)
Net income/(expenditure)		4,748	(6,657)	(1,909)
Net movement in funds		4,748	(6,657)	(1,909)

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	<u>Note</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>Endowment</u> <u>funds</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
<u>Reconciliation of funds</u>				
Total funds brought forward		19,761	7,197	26,958
Total funds carried forward	16	24,509	540	25,049

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 16.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm
(Registration number: 04866838)
Balance Sheet as at 31 December 2020

	<u>Note</u>	<u>2020</u> £	<u>2019</u> £
Fixed assets			
Tangible assets	9	91,349	51,608
Current assets			
Stocks	10	25,500	25,500
Cash at bank and in hand	11	<u>17,830</u>	<u>2,500</u>
		43,330	28,000
Creditors: Amounts falling due within one year	12	<u>(24,150)</u>	<u>(26,293)</u>
Net current assets		<u>19,180</u>	<u>1,707</u>
Total assets less current liabilities		110,529	53,315
Creditors: Amounts falling due after more than one year	13	<u>(40,760)</u>	<u>(28,266)</u>
Net assets		<u>69,769</u>	<u>25,049</u>
Funds of the charity:			
Endowment funds		7,197	540
Unrestricted income funds			
Unrestricted funds		<u>62,572</u>	<u>24,509</u>
Total funds	16	<u>69,769</u>	<u>25,049</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

(Registration number: 04866838)
Balance Sheet as at 31 December 2020

The financial statements on pages 7 to 20 were approved by the trustees, and authorised for issue on 28 January 2022 and signed on their behalf by:



.....
Mr Adam Hind
Trustee


David Anthony Taylor (Feb 1, 2022 21:32 GMT)

.....
Mr David Anthony Taylor
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Willow Tree Family Farm
Shirebrook Community Education Centre
Langwith Road
Shirebrook, Mansfield
Nottinghamshire
NG20 8TE

These financial statements were authorised for issue by the trustees on 28 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willow Tree Family Farm meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and equipment

Depreciation method and rate

15% reducing balance basis

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from charitable activities

	<u>Unrestricted funds General £</u>	<u>Total 2020 £</u>
Donations received	27,890	27,890
Shop and cafeteria income	25,745	25,745
Other income	185,981	185,981
	<u>239,616</u>	<u>239,616</u>

4 Other income

	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Rental income	14,000	14,000
Total for 2020	<u>14,000</u>	<u>14,000</u>
Total for 2019	<u>17,000</u>	<u>17,000</u>

5 Expenditure on raising funds

a) Costs of trading activities

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Total funds £</u>
Costs of goods sold		58,531	58,531
Other direct costs of activities for generating funds		12,454	12,454
Allocated support costs		668	668
Total for 2020		<u>71,653</u>	<u>71,653</u>
Total for 2019		<u>61,020</u>	<u>61,020</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

b) Investment management costs

	<u>Note</u>	<u>Unrestricted funds General £</u>	<u>Endowment funds Expendable £</u>	<u>Total funds £</u>
Allocated support costs		2,936	-	2,936
Total for 2020		<u>2,936</u>	<u>-</u>	<u>2,936</u>
Total for 2019		<u>2,960</u>	<u>6,657</u>	<u>9,617</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	<u>2020 £</u>	<u>2019 £</u>
Depreciation of fixed assets	<u>8,995</u>	<u>9,416</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Staff costs

The aggregate payroll costs were as follows:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Staff costs during the year were:		
Wages and salaries	<u>56,739</u>	<u>46,168</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	<u>Furniture and equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost		
At 1 January 2020	83,357	83,357
Additions	<u>48,737</u>	<u>48,737</u>
At 31 December 2020	<u>132,094</u>	<u>132,094</u>
Depreciation		
At 1 January 2020	31,749	31,749
Charge for the year	<u>8,996</u>	<u>8,996</u>
At 31 December 2020	<u>40,745</u>	<u>40,745</u>
Net book value		
At 31 December 2020	<u>91,349</u>	<u>91,349</u>
At 31 December 2019	<u>51,608</u>	<u>51,608</u>

Assets held under finance leases and hire purchase contracts

The net carrying amount of tangible assets includes the following amounts in respect of assets held under finance leases and hire purchase contracts:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Fixtures and equipment	<u>-</u>	<u>34,850</u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

10 Stock

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Stocks	25,500	25,500

11 Cash and cash equivalents

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Cash on hand	(3,644)	2,500
Cash at bank	21,474	-
	17,830	2,500
Bank overdrafts	-	(5,623)
Cash and cash equivalents in statement of cash flows	17,830	(3,123)

12 Creditors: amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bank overdrafts	-	5,623
Bank loans	2,890	2,645
Hire purchase and finance leases	14,614	12,984
Other taxation and social security	94	(983)
Other creditors	762	639
Accruals	5,790	5,385
	24,150	26,293

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	-	12,984

13 Creditors: amounts falling due after one year

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Bank loans	37,828	10,718
Hire purchase and finance leases	2,932	17,548
	<u>40,760</u>	<u>28,266</u>

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Hire purchase liabilities	-	17,547

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

14 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £540 (2019-£192).

15 Commitments

Capital commitments

The Charity has commitments under operating leases for various equipment.

The total amount contracted for but not provided in the financial statements was £Nil (2019 - £10,278).

16 Funds

	<u>Balance at 1 January 2020</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Balance at 31 December 2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted				
General	17,853	269,222	(224,503)	62,572
Endowment				
Expendable	<u>7,197</u>	<u>-</u>	<u>-</u>	<u>7,197</u>
Total funds	<u><u>25,050</u></u>	<u><u>269,222</u></u>	<u><u>(224,503)</u></u>	<u><u>69,769</u></u>
	<u>Balance at 1 January 2019</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Balance at 31 December 2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted				
General	19,761	180,882	(176,134)	24,509
Endowment				
Expendable	<u>7,197</u>	<u>-</u>	<u>(6,657)</u>	<u>540</u>
Total funds	<u><u>26,958</u></u>	<u><u>180,882</u></u>	<u><u>(182,791)</u></u>	<u><u>25,049</u></u>

Willow Tree Family Farm

Notes to the Financial Statements for the Year Ended 31 December 2020

17 Analysis of net funds

	<u>At 1 January</u>	<u>Financing cash</u>	<u>At 31</u>
	<u>2020</u>	<u>flows</u>	<u>December</u>
	<u>£</u>	<u>£</u>	<u>2020</u>
			<u>£</u>
Cash at bank and in hand	2,500	(2,500)	-
Bank overdraft	(5,623)	5,623	-
	(3,123)	3,123	-
Finance leases and hire purchase contracts	(30,532)	30,532	-
Net debt	(33,655)	33,655	-
	<u>At 1 January</u>	<u>Financing cash</u>	<u>At 31</u>
	<u>2019</u>	<u>flows</u>	<u>December</u>
	<u>£</u>	<u>£</u>	<u>2019</u>
			<u>£</u>
Cash at bank and in hand	2,563	3	2,566
Bank overdraft	(3,673)	(2,016)	(5,689)
	(1,110)	(2,013)	(3,123)
Finance leases and hire purchase contracts	-	(30,531)	(30,531)
Net debt	(1,110)	(32,544)	(33,654)

18 Related party transactions

During the year the charity made the following related party transactions:

New Roots Care & Education Ltd

(The Company is controlled by Mr David Taylor and Mr Adam Hind who are also Directors and Trustees of the Charity.)

During the year an amount of £14,000 was received from New Roots Care & Education Ltd in respect of Rent (2019: £17,000).. At the balance sheet date the amount due to/from New Roots Care & Education Ltd was £Nil (2019 - £Nil).

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total</u> <u>2020</u> £	<u>Total</u> <u>2019</u> £
<u>Income and Endowments from:</u>		
Donations and legacies (analysed below)	27,890	89,357
Other trading activities (analysed below)	227,332	74,525
Other income (analysed below)	14,000	17,000
Total income	<u>269,222</u>	<u>180,882</u>
<u>Expenditure on:</u>		
Raising funds (analysed below)	(131,328)	(116,805)
Charitable activities (analysed below)	(72,350)	(56,570)
Other expenditure (analysed below)	(8,995)	(9,416)
Total expenditure	<u>(212,673)</u>	<u>(182,791)</u>
Net income/(expenditure)	<u>56,549</u>	<u>(1,909)</u>
Net movement in funds	56,549	(1,909)
<u>Reconciliation of funds</u>		
Total funds brought forward	<u>25,050</u>	<u>26,958</u>
Total funds carried forward	<u>81,599</u>	<u>25,049</u>

This page does not form part of the statutory financial statements.

Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total 2020 £</u>	<u>Total 2019 £</u>
<i>Donations and legacies</i>		
Donations Received	27,890	89,357
	27,890	89,357
<i>Other trading activities</i>		
Sales, UK	25,745	61,629
UK Government grants	10,000	-
Grants - other agencies	19,606	-
Other income	171,981	12,896
	227,332	74,525
<i>Other income</i>		
Rental income	14,000	17,000
	14,000	17,000
<i>Raising funds</i>		
Opening stock	(25,500)	(18,500)
Purchases	(17,812)	(43,713)
Purchases - Animals	(12,454)	(23,767)
Gift Shop Purchases	(40,719)	-
Closing stock	25,500	25,500
Wages and salaries	(56,739)	(46,168)
Repairs and Maintenance	-	(3,837)
Staff pensions (Defined contribution) - pension scheme 1	(668)	(540)
Consultancy fees	-	(2,820)
Hire purchase interest	(2,936)	(2,960)
	(131,328)	(116,805)
<i>Charitable activities</i>		
Hire of plant and machinery (Operating leases)	(7,326)	(6,886)
Rates	-	(2,056)
Light, heat and power	(16,544)	(15,459)
Insurance	(6,647)	(4,871)
Repairs and maintenance	(20,772)	(10,315)
Telephone and fax	(950)	(933)
Printing, postage and stationery	(1,346)	(117)
Sundry expenses	(854)	(3,655)

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Willow Tree Family Farm

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Motor expenses	(1,369)	(120)
Advertising	(4,068)	(4,923)
Accountancy fees	(1,045)	(244)
Bank charges	(1,224)	(2,039)
Computer software and maintenance costs	(198)	(135)
Bank interest payable	(383)	(204)
Legal and professional fees	(5,901)	(1,051)
Loan interest	(1,083)	(848)
Accountancy fees	<u>(2,640)</u>	<u>(2,714)</u>
	<u>(72,350)</u>	<u>(56,570)</u>
<i>Other expenditure</i>		
Depreciation of plant and machinery (owned)	<u>(8,995)</u>	<u>(9,416)</u>
	<u>(8,995)</u>	<u>(9,416)</u>

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