

LEYBURN ARTS CENTRE LIMITED

England & Wales · Charity number 1122092

Details

Status Registered

Legal form Charitable company

Company number [06417261](#)

Registered 2007-12-20

Register [View on the Charity Commission register](#)

Contact

Address Leyburn Arts & Community Centre
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

Phone 01969624510

Email admin@leyburnartscentre.com

Website <https://www.leyburnartscentre.com/>

Activities

Objects: I) TO ADVANCE THE PUBLIC ARTS PROVISION IN WENSLEYDALE AND THE SURROUNDING AREA.II) TO ADVANCE THE PUBLIC UNDERSTANDING OF THE ARTS THROUGH EDUCATION AND PERFORMANCE.

Activities: Film, theatre, art exhibition, meeting space for local community groups

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, YORKSHIRE
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£144,641	£101,065	-	-
2024-04-30	£87,268	£81,410	-	-
2023-04-30	£94,909	£62,901	-	-
2022-04-30	£76,705	£54,672	-	-
2021-04-30	£60,017	£43,044	-	-

Trustees

Name	Role	Appointed
ANNE TERESA WOOD		2013-01-29
BERTRAM ALLEN HARRISON		2016-07-01
DAVID ALEXANDER POOLE		2016-07-01
JEANNIE ELIZABETH BISHOP		2013-01-29

LEYBURN ARTS CENTRE LIMITED

England & Wales - Charity number 1122092

Accounts

Company Registration Number: 6417261

Charity Registration Number: 1122092

The Leyburn Arts Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 April 2025

The Leyburn Arts Centre Limited

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The Leyburn Arts Centre Limited
Reference and Administrative Details

Chief Executive Officer Ms Jeannie Elizabeth Bishop, Chairperson

Trustees Ms Jeannie Elizabeth Bishop
Mr Bertram Allen Harrison
Mr David Alexander Poole
Ms Anne Teresa Wood
Mrs Joan Danvers
Ms Gillian Mitchell
Mr Julian Pinches

Principal Office The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

Registered Office Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

Company Reg No. 6417261

Charity Reg No. 11220920

Independent Examiner Clarksons
Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The Leyburn Arts Centre Limited Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 30 April 2025.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 30 April 2025 were the Directors of the Company namely:

Mrs J E Bishop
Mrs J Danvers
Mr B A Harrison
Mrs G C Mitchell
Mr J P Pinches
Mr D A Poole
Mrs A T Wood

The charities objectives are to advance the public arts provision in Wensleydale and the surrounding area and to advance the public understanding of the arts through education and performance.

Having emerged fully from the Covid pandemic, The Leyburn Arts Centre Ltd has resumed its position as the Arts and Community Centre (hereafter referred to as the Centre) for the Leyburn and District area. The Leyburn and District Community Shed had been completed and opened for membership in January 2025 with a pitched roof to be added later in the year.

By April 2025, the addition of the Community Shed was already allowing the Centre to provide additional art and craft facilities plus workshops for the whole Leyburn and District area and we were pleased to see that approximately half the membership was ladies in the true spirit of a community facility.

The Trustees confirm that during the entire financial year, strict financial control was maintained and that all the financial obligations were addressed.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

Structure, governance, and management

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

In accordance with the Charity Commission guidelines the trustees have considered the reserve needs of the charity. At 30 April 2025 the charitable company's reserves were £158,014 of which £58,355 were restricted and £99,659 were unrestricted. The trustees have reviewed the level of reserves. The review takes into account income and expenditure streams. The trustees' objective is to build up reserves to ensure that sufficient funds are available for ongoing operations and future developments.

The annual report was approved by the trustees of the charity on 27 January 2026 and signed on its behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Statement of Trustees' Responsibilities

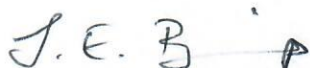
The trustees (who are also the directors of The Leyburn Arts Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 January 2026 and signed on its behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited
Independent Examiner's Report
to the trustees of The Leyburn Arts Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2025 which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leyburn Arts Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Leyburn Arts Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Leyburn Arts Centre Limited as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dawn Clarkson
Thornborough Hall, Leyburn
North Yorkshire, DL8 5AB

27 January 2026

The Leyburn Arts Centre Limited
Statement of Financial Activities for the Year Ended 30 April 2025
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations Grants and Legacies	3	48,976	35,161	84,137
Charitable Activities	4	59,976	0	59,976
Investment Income	5	528	0	528
Total Income		109,480	35,161	144,641
Expenditure on:				
Raising funds	7	33,997	25,686	59,683
Charitable Activities	8	31,772	9,610	41,382
Total Expenditure		65,769	35,297	101,065
Net (expenditure)/income		43,712	-136	43,576
Designated Capital Funds		12,029	-12,029	0
Net movement in funds		55,741	-12,165	43,576
Reconciliation of funds				
Total funds brought forward		43,918	70,520	114,438
Total funds carried forward	13	99,659	58,355	158,014
		Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations Grants and Legacies	3	15,171	13,041	28,212
Charitable Activities	4	58,633	0	58,633
Investment Income	5	423	0	423
Total Income		74,227	13,041	87,268
Expenditure on:				
Raising funds	7	34,353	11,977	46,330
Charitable Activities	8	28,500	6,579	35,080
Total Expenditure		62,853	18,556	81,410
Designated funds-community shed		-76,036	76,036	0
Net (expenditure)/income		11,374	-5,515	5,858
Net movement in funds		-64,662	70,520	5,858
Reconciliation of funds				
Total funds brought forward		108,580	0	108,580
Total funds carried forward		43,918	70,520	114,438

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2025 is shown in note 16.

The Leyburn Arts Centre Limited
(Registration Number 06417261)
Balance Sheet as at 30 April 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	11	82,882	69,331
Current assets			
Stocks	12	550	550
Debtors	13	5,052	1,591
Cash at bank and in hand		146,904	148,199
		<u>152,506</u>	<u>150,341</u>
Creditors: Amounts falling due within one year	14	-4,018	-2,737
Net current assets (liabilities)		<u>148,488</u>	<u>147,604</u>
Total assets less current liabilities		<u>231,370</u>	<u>216,936</u>
Creditors: Amounts falling due after more than one year	15	-73,354	-102,497
Net assets		<u><u>158,015</u></u>	<u><u>114,438</u></u>
Funds of the charity:			
Restricted funds		58,355	70,520
Unrestricted funds		99,659	43,918
Total funds	16	<u><u>158,014</u></u>	<u><u>114,438</u></u>

For the financial year ending 30 April 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 27 January 2025 and signed on their behalf by:



.....
 Ms Jeannie Elizabeth Bishop
 Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The principal place of business is:

The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

These financial statements were authorised for issue by the trustees on 18 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leyburn Arts Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Related Parties

There were no related party transactions

Trustees Expenses

There were no trustees expenses

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Buildings	25% straight line
Furniture and fittings	25% reducing balance
Plant and machinery	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Regular giving and capital donations	1,516	0	1,516	2,156
Gifts aid reclaimed		0	0	0
Grants, including capital grants;				
Grants from other charities	0	5,659	5,659	17,756
Grants from Local Authorities	47,460	29,502	76,961	8,300
	<u>48,976</u>	<u>35,161</u>	<u>84,137</u>	<u>28,212</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Charitable activities	59,976	0	59,976	58,633

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest receivable	528	0	528	423

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Cost of Raising Funds	33,997	25,686	59,683	46,330
	<u>33,997</u>	<u>25,686</u>	<u>59,683</u>	<u>46,330</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Governance costs	9 31,772	9,610	41,382	35,080
	<u>31,772</u>	<u>9,610</u>	<u>41,382</u>	<u>35,080</u>

£33,272 (2024- £29,514) of the above expenditure was attributable to unrestricted funds and £8,110 (2024 - £4,590) to restricted funds.

9 Analysis of governance and support costs

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Audit fees	2,441	0	2,441	2,377
Legal fees	34	0	34	13
Marketing and publicity	2,464	0	2,464	3,551
Other governance costs	26,833	9,610	36,443	29,138
	<u>31,772</u>	<u>9,610</u>	<u>41,382</u>	<u>35,080</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

11 Tangible Fixed Assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2024	133,751	36,166	169,917
Additions	29,726	8,879	38,605
Disposals			0
At 30 April 2025	<u>163,477</u>	<u>45,045</u>	<u>208,522</u>
Depreciation			
At 1 May 2024	68,385	32,201	100,586
Charge for the year	23,205	1,848	25,054
Disposals			0
At 30 April 2025	<u>91,591</u>	<u>34,049</u>	<u>125,640</u>
Net book value			
At 30 April 2025	<u>71,886</u>	<u>10,996</u>	<u>82,882</u>
At 1 May 2024	<u>65,366</u>	<u>3,965</u>	<u>69,330</u>

12 Stocks

	Total 2025 £	Total 2024 £
Stocks	<u>550</u>	<u>550</u>

13 Debtors

	Total 2025 £	Total 2024 £
Trade debtors	153	250
Other debtors	4,899	1,341
	<u>5,052</u>	<u>1,591</u>

14 Creditors: amounts falling due within one year

	Total 2025 £	Total 2024 £
Trade creditors	1,004	593
Other taxation and social security	102	74
Other creditors	2,911	2,070
	<u>4,018</u>	<u>2,737</u>

15 Creditors: amounts falling due after more than one year

	Total 2025 £	Total 2024 £
Deferred income	73,354	102,497
	<u>73,354</u>	<u>102,497</u>

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2025

16 Funds

	Balance at 01-May-24 £	Incoming Resources £	Resources expended £	Transfers	Balance at 30-Apr-25 £
Unrestricted funds	43,918	109,480	-65,769	12,029	99,659
Restricted funds	70,520	35,161	-35,297	-12,029	58,356
Total funds	114,438	144,641	-101,065	0	158,015

	Balance at 01-May-23 £	Incoming Resources £	Resources expended £	Transfers	Balance at 30-Apr-24 £
Unrestricted funds	108,580	74,227	-62,853	-76,036	43,918
Restricted funds	0	13,041	-18,557	76,036	70,520
Total funds	108,580	87,268	-81,410	0	114,438

17 Analysis of net assets between funds

	Unrestricted Funds General £	Restricted Funds £	Total funds £
Tangible fixed assets	3,363	79,519	82,882
Current assets	94,152	58,354	152,506
Current liabilities	-4,018	0	-4,018
	93,497	137,873	231,370

18 Analysis of net funds

	At 1 May 2024 £	Cash flow £	At 30 April 2025 £
Cash at bank and in hand	148,199	-1,295	146,904
Net debt	148,199	-1,295	146,904

The Leyburn Arts Centre Limited
Detailed Statement of Financial Activities for the Year Ended 30 April 2025

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Income and endowments from:				
Donations and legacies	48,976	35,161	84,137	28,212
Charitable activities	59,976	0	59,976	58,633
Investment income	528	0	528	423
Total income	109,480	35,161	144,641	87,268
Expenditure on:				
Raising funds	33,997	25,686	59,683	46,330
Charitable activities	31,772	9,610	41,382	35,080
Total expenditure	65,769	35,297	101,065	81,410
Net expenditure/income	43,712	-136	43,576	5,858
Net movement in funds	43,712	-136	43,576	5,858
Designated Funds Community shed			0	0
Reconciliation of funds				
Total funds brought forward	114,438	0	114,438	108,580
Total funds carried forward	158,150	-136	158,014	114,438

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Donations and legacies				
Donations	1,516	0	1,516	2,156
Grants from other charities	0	5,659	5,659	17,756
Grants from Local Authorities	47,460	29,502	76,961	8,300
Gift Aid reclaim	0	0	0	
	48,976	35,161	84,137	28,212

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Charitable activities				
Charitable activities	59,976	0	59,976	58,633
	59,976	0	59,976	58,633

The Leyburn Arts Centre Limited
Detailed Statement of Financial Activities for the Year Ended 30 April 2025

Income continued

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Investment income				
Interest receivable	528	0	528	423
	528	0	528	423
	528	0	528	423

Expenditure

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Raising funds				
Purchases	19,042		19,042	17,528
Wages and salaries	13,220	1,712	14,932	15,107
Pension scheme (Defined contribution)	361		361	541
Computer software and maintenance	294		294	150
Depreciation	1,079	23,974	25,054	13,005
	33,997	25,686	59,683	46,330
	33,997	25,686	59,683	46,330

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Charitable activities				
Rent	11,900		11,900	11500
Light and heat	7,104	1,500	8,604	3907
Rates and water	1,150		1,150	496
Insurance	699		699	633
Repairs and maintenance	1,744		1,744	1974
Telephone and internet	910		910	774
Donations	0		0	348
Cleaning	1,597		1,597	2008
Printing, postage and stationery	187		187	450
Software	457		457	420
Licenses	1,083		1,083	927
Activity Costs	0	8,110	8,110	5565
Advertising	2,464		2,464	3551
Legal fees	34		34	13
Independent examiner fees	2,441		2,441	2377
Bank charges	0		0	136
	31,772	9,610	41,382	35080
	31,772	9,610	41,382	35080

LEYBURN ARTS CENTRE LIMITED

England & Wales - Charity number 1122092

Accounts

Company Registration Number: 6417261

Charity Registration Number: 1122092

The Leyburn Arts Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 April 2024

The Leyburn Arts Centre Limited

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The Leyburn Arts Centre Limited
Reference and Administrative Details

Chief Executive Officer	Ms Jeannie Elizabeth Bishop, Chairperson
Trustees	Ms Jeannie Elizabeth Bishop Mr Bertram Allen Harrison Mr David Alexander Poole Ms Anne Teresa Wood Mrs Joan Danvers Ms Gillian Mitchell Mr Julian Pinches
Principal Office	The Old School House Richmond Road Leyburn North Yorkshire DL8 5DL
Registered Office	Thornborough Hall Moor Road Leyburn North Yorkshire DL8 5AB
Company Reg No.	6417261
Charity Reg No.	11220920
Independent Examiner	Clarksons Thornborough Hall Moor Road Leyburn North Yorkshire DL8 5AB

The Leyburn Arts Centre Limited Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 30 April 2024.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 30 April 2024 were the Directors of the Company namely:

Mrs J E Bishop
Mrs J Danvers
Mr B A Harrison
Mrs G C Mitchell
Mr J P Pinches
Mr D A Poole
Mrs A T Wood

The charities objectives are to advance the public arts provision in Wensleydale and the surrounding area and to advance the public understanding of the arts through education and performance.

During the financial year 2023/24 and having fully emerged from the Covid pandemic The Leyburn Arts Centre Ltd has resumed its position as the Arts and Community Centre (hereafter referred to as the Centre) for the Leyburn and District area. The planning phase for the addition of a Community Shed to the facilities being provided by the Centre was completed with the intention of the building being open for use in January 2025. The addition of the Community Shed will allow the Centre to provide additional art and craft facilities plus workshops to the whole local community.

The Trustees confirm that during the entire financial year, strict financial control was maintained and that all the financial obligations were addressed.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

Structure, governance, and management

Financial instruments

Objectives and policies

The Charity’s activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity’s policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity’s principal financial assets are bank balances and cash, trade and other receivables. The charity’s credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

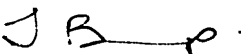
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

In accordance with the Charity Commission guidelines the trustees have considered the reserve needs of the charity. At 30 April 2024 the charitable company’s reserves were £114,438 of which £70,520 were restricted and £43,918 were unrestricted. The trustees have reviewed the level of reserves. The review takes into account income and expenditure streams. The trustees’ objective is to build up reserves to ensure that sufficient funds are available for ongoing operations and future developments.

The annual report was approved by the trustees of the charity on 18 January 2025 and signed on its behalf by:


.....

Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited Statement of Trustees' Responsibilities

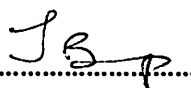
The trustees (who are also the directors of The Leyburn Arts Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 January 2025 and signed on its behalf by:


.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Independent Examiner's Report to the trustees of The Leyburn Arts Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leyburn Arts Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Leyburn Arts Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Leyburn Arts Centre Limited as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

18 January 2025

Dawn Clarkson
Thornborough Hall, Leyburn
North Yorkshire, DL8 5AB

The Leyburn Arts Centre Limited
Statement of Financial Activities for the Year Ended 30 April 2024
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations Grants and Legacies	3	15,171	13,041	28,212
Charitable Activities	4	58,633	0	58,633
Investment Income	5	423	0	423
Total Income		74,227	13,041	87,268
Expenditure on:				
Raising funds	7	34,353	11,977	46,330
Charitable Activities	8	28,500	6,579	35,080
Total Expenditure		62,853	18,557	81,410
Net (expenditure)/income		11,374	-5,516	5,858
Designated Capital Funds		-76,036	76,036	0
Net movement in funds		-64,662	70,520	5,858
Reconciliation of funds				
Total funds brought forward		108,580	0	108,580
Total funds carried forward	13	43,918	70,520	114,438
		Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations Grants and Legacies	3	31,627	6,719	38,346
Charitable Activities	4	56,486	0	56,486
Investment Income	5	77	0	77
Total Income		88,190	6,719	94,909
Expenditure on:				
Raising funds	7	29,377	4,040	33,417
Charitable Activities	8	26,805	2,679	29,484
Total Expenditure		56,182	6,719	62,901
Net (expenditure)/income		32,008	0	32,008
Net movement in funds		32,008	0	32,008
Reconciliation of funds				
Total funds brought forward		76,572	0	76,572
Total funds carried forward		108,580	0	108,580

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

The Leyburn Arts Centre Limited
(Registration Number 06417261)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	11	69,331	17,012
Current assets			
Stocks	12	550	550
Debtors	13	1,591	4,063
Cash at bank and in hand		148,199	131,671
		150,341	136,284
Creditors: Amounts falling due within one year	14	-2,737	-5,533
Net current assets (liabilities)		147,604	130,751
Total assets less current liabilities		216,936	147,763
Creditors: Amounts falling due after more than one year	15	-102,497	-39,183
Net assets		114,438	108,580
Funds of the charity:			
Restricted funds		70,520	0
Unrestricted funds		43,918	108,580
Total funds	16	114,438	108,580

For the financial year ending 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 18 January 2025 and signed on their behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The principal place of business is:

The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

These financial statements were authorised for issue by the trustees on 18 January 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leyburn Arts Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Related Parties

There were no related party transactions

Trustees Expenses

There were no trustees expenses

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Buildings	25% straight line
Furniture and fittings	25% reducing balance
Plant and machinery	25% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Regular giving and capital donations	2,156	0	2,156	7,627
Gifts aid reclaimed	0	0	0	0
Grants, including capital grants;				
Grants from other charities	12,015	5,741	17,756	6,719
Grants from Local Authorities	1,000	7,300	8,300	24,000
	<u>15,171</u>	<u>13,041</u>	<u>28,212</u>	<u>38,346</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable activities	58,633	0	58,633	56,486

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable	423	0	423	77

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Cost of Raising Funds	34,353	11,977	46,330	33,417
	<u>34,353</u>	<u>11,977</u>	<u>46,330</u>	<u>33,417</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Governance costs	9 28,500	6,579	35,080	29,484
	<u>28,500</u>	<u>6,579</u>	<u>35,080</u>	<u>29,484</u>

£29,514 (2023 - £26,805) of the above expenditure was attributable to unrestricted funds and £4,590(2023 - £2,679) to restricted funds.

9 Analysis of governance and support costs

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Audit fees	2,377	0	2,377	1,531
Legal fees	13	0	13	0
Marketing and publicity	3,551	0	3,551	2,292
Other governance costs	22,559	6,579	29,138	25,661
	<u>28,500</u>	<u>6,579</u>	<u>35,080</u>	<u>29,484</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

11 Tangible Fixed Assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2023	69,727	34,867	104,594
Additions	64,384	940	65,324
Disposals			0
At 30 April 2024	<u>134,111</u>	<u>35,807</u>	<u>169,918</u>
Depreciation			
At 1 May 2023	56,430	31,151	87,582
Charge for the year	11,955	1,050	13,004
Disposals			0
At 30 April 2024	<u>68,385</u>	<u>32,201</u>	<u>100,586</u>
Net book value			
At 30 April 2024	<u>65,726</u>	<u>3,606</u>	<u>69,331</u>
At 1 May 2023	<u>13,297</u>	<u>3,716</u>	<u>17,012</u>

12 Stocks

	Total 2024 £	Total 2023 £
Stocks	<u>550</u>	<u>550</u>

13 Debtors

	Total 2024 £	Total 2023 £
Trade debtors	250	2,491
Other debtors	1,341	1,572
	<u>1,591</u>	<u>4,063</u>

14 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Trade creditors	593	816
Other taxation and social security	74	25
Other creditors	2,070	4,693
	<u>2,737</u>	<u>5,533</u>

15 Creditors: amounts falling due after more than one year

	Total 2024 £	Total 2023 £
Deferred income	102,497	39,183
	<u>102,497</u>	<u>39,183</u>

The Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2024

16 Funds

	Balance at 01-May-23 £	Incoming Resources £	Resources expended £	Transfers	Balance at 30-Apr-24 £
Unrestricted funds	108,580	74,227	-62,853	-76,036	43,918
Restricted funds	0	13,041	-18,557	76,036	70,520
Total funds	108,580	87,268	-81,410	0	114,438

	Balance at 01-May-22 £	Incoming Resources £	Resources expended £	Transfers	Balance at 30-Apr-23 £
Unrestricted funds	76,572	88,190	-56,182	0	108,580
Restricted funds	0	6,719	-6,719	0	0
Total funds	76,572	94,909	-62,901	0	108,580

17 Analysis of net assets between funds

	Unrestricted Funds General £	Restricted Funds £	Total funds £
Tangible fixed assets	2,712	66,619	69,331
Current assets	94,800	55,541	150,341
Current liabilities	-2,737	0	-2,737
	94,775	122,160	216,936

18 Analysis of net funds

	At 1 May 2023 £	Cash flow £	At 30 April 2024 £
Cash at bank and in hand	131,671	16,528	148,199
Net debt	131,671	16,528	148,199

The Leyburn Arts Centre Limited
Detailed Statement of Financial Activities for the Year Ended 30 April 2024

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income and endowments from:				
Donations and legacies	15,171	13,041	28,212	38,346
Charitable activities	58,633	0	58,633	56,486
Investment income	423	0	423	77
Total income	74,227	13,041	87,268	94,909
Expenditure on:				
Raising funds	34,353	11,977	46,330	33,417
Charitable activities	28,500	6,579	35,080	29,484
Total expenditure	62,853	18,557	81,410	62,901
Net expenditure/income	11,374	-5,516	5,858	32,008
Net movement in funds	11,374	-5,516	5,858	32,008
Designated Funds Community shed	-65670	65670	0	0
Reconciliation of funds				
Total funds brought forward	108,580	0	108,580	76,572
Total funds carried forward	54,284	60,154	114,438	108,580

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Donations and legacies				
Donations	2,156	0	2,156	7,627
Grants from other charities	12,015	5,741	17,756	6,719
Grants from Local Authorities	1,000	7,300	8,300	24,000
Gift Aid reclaim	0	0	0	
	15,171	13,041	28,212	38,346

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Charitable activities				
Charitable activities	58,633	0	58,633	56,486
	58,633	0	58,633	56,486

The Leyburn Arts Centre Limited
Detailed Statement of Financial Activities for the Year Ended 30 April 2024

Income continued

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Investment income				
Interest receivable	423	0	423	77
	<u>423</u>	<u>0</u>	<u>423</u>	<u>77</u>

Expenditure

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Raising funds				
Purchases	17,528		17,528	16,059
Wages and salaries	15,107		15,107	11,440
Pension scheme (Defined contribution)	541		541	370
Computer software and maintenance	150		150	430
Depreciation	1,027	11,977	13,005	5,118
	<u>34,353</u>	<u>11,977</u>	<u>46,330</u>	<u>33,417</u>

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Charitable activities				
Rent	11,500		11,500	11500
Light and heat	2,907	1,000	3,907	3495
Rates and water	496		496	951
Insurance	633		633	552
Repairs and maintenance	1,960	14	1,974	2548
Telephone and internet	774		774	818
Donations	348		348	0
Cleaning	2,008		2,008	1011
Printing, postage and stationery	450		450	370
Software	420		420	433
Licenses	927		927	1303
Activity Costs	0	5,565	5,565	2679
Advertising	3,551		3,551	2292
Legal fees	13		13	0
Independent examiner fees	2,377		2,377	1531
Bank charges	136		136	0
	<u>28,500</u>	<u>6,579</u>	<u>35,080</u>	<u>29484</u>

LEYBURN ARTS CENTRE LIMITED

England & Wales - Charity number 1122092

Accounts

Company Registration Number: 6417261

Charity Registration Number: 1122092

The Leyburn Arts Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 April 2023

The Leyburn Arts Centre Limited

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The Leyburn Arts Centre Limited
Reference and Administrative Details

Chief Executive Officer	Ms Jeannie Elizabeth Bishop, Chairperson
Trustees	Ms Jeannie Elizabeth Bishop Mr Bertram Allen Harrison Mr David Alexander Poole Ms Anne Teresa Wood Mrs Joan Danvers (appointed 23 March 23) Ms Gillian Mitchell (appointed 23 March 23) Mr Julian Pinches (appointed 23 March 23)
Principal Office	The Old School House Richmond Road Leyburn North Yorkshire DL8 5DL
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Company Reg No.	6417261
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The Leyburn Arts Centre Limited Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 30 April 2023.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 30 April 2023 were the Directors of the Company namely:

Mrs J E Bishop
Mrs J Danvers
Mr B A Harrison
Mrs G C Mitchell
Mr J P Pinches
Mr D A Poole
Mrs A T Wood

The charities objectives are to advance the public arts provision in Wensleydale and the surrounding area and to advance the public understanding of the arts through education and performance.

During the financial year 2022/23 the Leyburn Arts Centre emerged from the restrictions of the Covid pandemic, and the building once again became fully functional and staffed by volunteers and one part time employee. In addition to its charity obligations the Trustees continued to provide community support to the population of the area on behalf of North Yorkshire County Council.

The Trustees confirm that during the entire financial year, strict financial control was maintained and that all the financial obligations were addressed.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales.

Structure, governance, and management

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

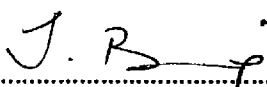
The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

As at 30 April 2023 the charitable company's reserves of £108,580 were unrestricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams. The trustees' objective is to build up reserves to ensure that sufficient funds are available for ongoing operations and future developments.

The annual report was approved by the trustees of the charity on 18 January 2024 and signed on its behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Leyburn Arts Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 18 January 2024 and signed on its behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Independent Examiner's Report to the trustees of The Leyburn Arts Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2023 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leyburn Arts Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Leyburn Arts Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Leyburn Arts Centre Limited as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

18 January 2024

Clarksons
Thornborough Hall, Leyburn
North Yorkshire, DL8 5AB

Leyburn Arts Centre Limited
Statement of Financial Activities for the Year Ended 30 April 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations Grants and Legacies	3	31,627	6,719	38,346
Charitable Activities	4	56,486	0	56,486
Investment Income	5	77	0	77
Total Income		88,190	6,719	94,909
Expenditure on:				
Raising funds	7	29,377	4,040	33,417
Charitable Activities	8	26,805	2,679	29,484
Total Expenditure		56,182	6,719	62,901
Net (expenditure)/income		32,008	0	32,008
Net movement in funds		32,008	0	32,008
Reconciliation of funds				
Total funds brought forward		76,572	0	76,572
Total funds carried forward	13	108,580	0	108,580
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations Grants and Legacies	3	26,127	4,658	30,785
Charitable Activities	4	45,917	0	45,917
Investment Income	5	3	0	3
Total Income		72,047	4,658	76,705
Expenditure on:				
Raising funds	7	26,064	1,414	27,478
Charitable Activities	8	23,950	3,244	27,194
Total Expenditure		50,014	4,658	54,672
Net (expenditure)/income		22,033	0	22,033
Net movement in funds		22,033	0	22,033
Reconciliation of funds				
Total funds brought forward		54,539	0	54,539
Total funds carried forward		76,572	0	76,572

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

Leyburn Arts Centre Limited
(Registration Number 06417261)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	11	17,012	5,375
Current assets			
Stocks	12	550	550
Debtors	13	4,063	1,832
Cash at bank and in hand		131,671	85,477
		<u>136,284</u>	<u>87,859</u>
Creditors: Amounts falling due within one year	14	-5,533	-6,077
Net current assets (liabilities)		<u>130,750</u>	<u>81,782</u>
Total assets less current liabilities		<u>147,763</u>	<u>87,157</u>
Creditors: Amounts falling due after more than one year	15	-39,183	-10,585
Net assets		<u><u>108,580</u></u>	<u><u>76,572</u></u>
Funds of the charity:			
Restricted funds		0	0
Unrestricted funds		108,580	76,571
Total funds	16	<u><u>108,580</u></u>	<u><u>76,571</u></u>

For the financial year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 18 January 2024 and signed on their behalf by:



.....
 Ms Jeannie Elizabeth Bishop
 Chief Executive Officer and Trustee

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The principal place of business is:

The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

These financial statements were authorised for issue by the trustees on 18 January 2024

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leyburn Arts Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Related Parties

There were no related party transactions

Trustees Expenses

There were no trustees expenses

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Regular giving and capital donations	7,627		7,627	2,127
Gifts aid reclaimed	0		0	0
Grants, including capital grants;			0	0
Grants from other charities	0	6,719	6,719	1,288
Grants from Local Authorities	24,000	0	24,000	27,370
	<u>31,627</u>	<u>6,719</u>	<u>38,346</u>	<u>30,785</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable activities	56,486	0	56,486	45,917

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable	77	0	77	3

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Cost of Raising Funds	29,377	4,040	33,417	27,478
	<u>29,377</u>	<u>4,040</u>	<u>33,417</u>	<u>27,478</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Governance costs	9 26,805	2,679	29,484	27,194
	<u>26,805</u>	<u>2,679</u>	<u>29,484</u>	<u>27,194</u>

£26,805 (2022 - £23,950) of the above expenditure was attributable to unrestricted funds and £2,679 (2022 - £3,244) to restricted funds.

9 Analysis of governance and support costs

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Audit fees	1,531	0	1,531	1,230
Legal fees	0	0	0	13
Marketing and publicity	2,292	0	2,292	1,248
Other governance costs	22,982	2,679	25,661	24,704
	<u>26,805</u>	<u>2,679</u>	<u>29,484</u>	<u>27,195</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

11 Tangible Fixed Assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2022	53,391	34,448	87,838
Additions	16,336	419	16,755
Disposals			0
At 30 April 2023	<u>69,727</u>	<u>34,867</u>	<u>104,594</u>
Depreciation			
At 1 May 2022	52,469	29,994	82,463
Charge for the year	3,961	1,157	5,118
Disposals			0
At 30 April 2023	<u>56,430</u>	<u>31,151</u>	<u>87,581</u>
Net book value			
At 30 April 2023	<u>13,297</u>	<u>3,715</u>	<u>17,012</u>
At 1 May 2022	<u>922</u>	<u>4,453</u>	<u>5,375</u>

12 Stocks

	Total 2023 £	Total 2022 £
Stocks	<u>550</u>	<u>550</u>

13 Debtors

	Total 2023 £	Total 2022 £
Trade debtors	2,491	268
Other debtors	1,572	1,564
	<u>4,063</u>	<u>1,832</u>

14 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Trade creditors	816	2,202
Other taxation and social security	25	-7
Other creditors	4,693	3,882
	<u>5,533</u>	<u>6,077</u>

15 Creditors: amounts falling due after more than one year

	Total 2023 £	Total 2022 £
Deferred income	39,183	10,585
	<u>39,183</u>	<u>10,585</u>

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2023

16 Funds

	Balance at 01-May-22	Incoming Resources	Resources expended	Balance at 30-Apr-23
	£	£	£	£
Unrestricted funds	76,572	88,190	-56,182	108,580
Restricted funds	0	6,719	-6,719	0
Total funds	76,572	94,909	-62,901	108,580

	Balance at 01-May-21	Incoming Resources	Resources expended	Balance at 30-Apr-22
	£	£	£	£
Unrestricted funds	54,539	72,047	-50,014	76,572
Restricted funds	0	4,658	-4,658	0
Total funds	54,539	76,705	-54,672	76,572

17 Analysis of net assets between funds

	Unrestricted Funds	
	General	Total funds
	£	£
Tangible fixed assets	17,012	17,012
Current assets	136,284	136,284
Current liabilities	-5,533	-5,533
	147,763	147,763

18 Analysis of net funds

	At 1 May 2022	Cash flow	At 30 April 2023
	£	£	£
Cash at bank and in hand	85,477	46,194	131,671
Net debt	85,477	46,194	131,671

LEYBURN ARTS CENTRE LIMITED

England & Wales - Charity number 1122092

Accounts

Company Registration Number: 6417261

Charity Registration Number: 1122092

The Leyburn Arts Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 April 2022

The Leyburn Arts Centre Limited

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The Leyburn Arts Centre Limited
Reference and Administrative Details

Chief Executive Officer	Ms Jeannie Elizabeth Bishop, Chairperson (appointed Feb 22)
Trustees	Ms Jeannie Elizabeth Bishop Mr Bertram Allen Harrison Mr David Alexander Poole Mr Anthony John Smith (resigned Feb 22) Ms Anne Teresa Wood
Principal Office	The Old School House Richmond Road Leyburn North Yorkshire DL8 5DL
Registered Office	Thornborough Hall Moor Road Leyburn North Yorkshire DL8 5AB
Company Reg No.	6417261
Charity Reg No.	11220920
Independent Examiner	Clarksons Thornborough Hall Moor Road Leyburn North Yorkshire DL8 5AB

The Leyburn Arts Centre Limited Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 30 April 2022.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 30 of April 2022 were the Directors of the Company namely:

Ms J E Bishop
Mr B A Harrison
Mr D A Poole
Mr A J Smith (resigned)
Ms A T Wood

The charities objectives are to advance the public art provision in Wensleydale and the surrounding area and to advance the public understanding of the arts through education and performance.

During financial year 2021/22 the Leyburn Arts Centre was closed to the public periodically in line with Central Government restrictions due to the Covid pandemic. Part of the building continued to be repurposed as the North Yorkshire County Council.

Community Support Organisation (CSO) Hub for the Leyburn and District area, staffed by eight trained volunteers. As a result of providing the CSO service to the Leyburn and District community the organisation was able to obtain some benefit from various Local Government grants.

Although the CSO continued to function for the whole of the financial year, the Leyburn Arts Centre Ltd was able to fulfil the majority of its charity obligations when central Government restrictions allowed it to do so.

The trustees confirm that during the entire financial year, strict financial controls were maintained and that all financial obligations were addressed.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales

Structure, governance and management

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

As at 30 April 2022 the charitable company's reserves of £76,751 were unrestricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams. The trustees' objective is to build up reserves to ensure that sufficient funds are available for ongoing operations and future developments.

The annual report was approved by the trustees of the charity on 16 January 2023 and signed on its behalf by:



Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Statement of Trustees' Responsibilities

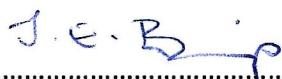
The trustees (who are also the directors of The Leyburn Arts Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 January 2023 and signed on its behalf by:



.....
Ms Jeannie Elizabeth Bishop
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Independent Examiner's Report to the trustees of The Leyburn Arts Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2022 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leyburn Arts Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Leyburn Arts Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Leyburn Arts Centre Limited as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

16 January 2023

Clarksons
Thornborough Hall, Leyburn
North Yorkshire, DL8 5AB

Leyburn Arts Centre Limited
Statement of Financial Activities for the Year Ended 30 April 2022
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations Grants and Legacies	3	26,127	4,658	30,785
Charitable Activities	4	45,917	0	45,917
Investment Income	5	3	0	3
Total Income		<u>72,047</u>	<u>4,658</u>	<u>76,705</u>
Expenditure on:				
Raising funds	7	26,064	1,414	27,478
Charitable Activities	8	23,950	3,244	27,194
Total Expenditure		<u>50,014</u>	<u>4,658</u>	<u>54,672</u>
Net (expenditure)/income		<u>22,033</u>	<u>0</u>	<u>22,033</u>
Net movement in funds		22,033	0	22,033
Reconciliation of funds				
Total funds brought forward		<u>54,539</u>	<u>0</u>	<u>54,539</u>
Total funds carried forward	13	<u>76,571</u>	<u>0</u>	<u>76,571</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations Grants and Legacies	3	43,710	2,922	46,632
Charitable Activities	4	13,374	0	13,374
Investment Income	5	12	0	12
Total Income		<u>57,095</u>	<u>2,922</u>	<u>60,017</u>
Expenditure on:				
Raising funds	7	17,044	1,737	18,782
Charitable Activities	8	23,077	1,185	24,262
Total Expenditure		<u>40,122</u>	<u>2,922</u>	<u>43,044</u>
Net (expenditure)/income		<u>16,974</u>	<u>0</u>	<u>16,974</u>
Net movement in funds		16,974	0	16,974
Reconciliation of funds				
Total funds brought forward		<u>37,565</u>	<u>0</u>	<u>37,565</u>
Total funds carried forward		<u>54,539</u>	<u>0</u>	<u>54,539</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

Leyburn Arts Centre Limited
(Registration Number 06417261)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	11	5,375	7,262
Current assets			
Stocks	12	550	550
Debtors	13	1,832	1,138
Cash at bank and in hand		85,477	64,263
		<u>87,858</u>	<u>65,951</u>
Creditors: Amounts falling due within one year	14	-6,077	-7,487
Net current assets (liabilities)		<u>81,782</u>	<u>58,464</u>
Total assets less current liabilities		87,157	65,727
Creditors: Amounts falling due after more than one year	15	-10,585	-11,188
Net assets		<u><u>76,571</u></u>	<u><u>54,539</u></u>
Funds of the charity:			
Restricted funds		0	0
Unrestricted funds		76,571	54,539
Total funds	16	<u><u>76,571</u></u>	<u><u>54,539</u></u>

For the financial year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 16 January 2023 and signed on their behalf by:



.....
 Ms Jeannie Elizabeth Bishop
 Chief Executive Officer and Trustee

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The principal place of business is:

The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

These financial statements were authorised for issue by the trustees on 16 January 2023

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leyburn Arts Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Regular giving and capital donations	2,127		2,127	2,041
Gifts aid reclaimed	0		0	0
Grants, including capital grants;			0	0
Grants from other charities		1,288	1,288	2,922
Grants from Local Authorities	24,000	3,370	27,370	41,669
	<u>26,127</u>	<u>4,658</u>	<u>30,785</u>	<u>46,632</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable activities	45,917		45,917	13,374
	<u>45,917</u>		<u>45,917</u>	<u>13,374</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable	3		3	12
	<u>3</u>		<u>3</u>	<u>12</u>

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Cost of Raising Funds	26,064	1,414	27,478	18,782
	<u>26,064</u>	<u>1,414</u>	<u>27,478</u>	<u>18,782</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Governance costs	9 23,950	3,244	27,194	24,262
	<u>23,950</u>	<u>3,244</u>	<u>27,194</u>	<u>24,262</u>

£23,950 (2021 - £23,077) of the above expenditure was attributable to unrestricted funds and £3,244 (2021 - £1,185) to restricted funds.

9 Analysis of governance and support costs

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Audit fees	1,230	0	1,230	1,344
Legal fees	13	0	13	13
Marketing and publicity	1,248	0	1,248	572
Other governance costs	21,459	3,244	24,704	22,333
	<u>23,950</u>	<u>3,244</u>	<u>27,194</u>	<u>24,262</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

11 Tangible Fixed Assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2021	53,031	34,244	87,275
Additions	0	564	564
Disposals	0	0	0
At 30 April 2022	<u>53,031</u>	<u>34,808</u>	<u>87,839</u>
Depreciation			
At 1 May 2021	51,469	28,544	80,013
Charge for the year	1,000	1,450	2,451
Disposals	0	0	0
At 30 April 2022	<u>52,470</u>	<u>29,994</u>	<u>82,464</u>
Net book value			
At 30 April 2022	<u>561</u>	<u>4,814</u>	<u>5,375</u>
At 1 May 2021	<u>1,562</u>	<u>5,700</u>	<u>7,262</u>

12 Stocks

	Total 2022 £	Total 2021 £
Stocks	<u>550</u>	<u>550</u>

13 Debtors

	Total 2022 £	Total 2021 £
Trade debtors	268	0
Other debtors	1,564	1,138
	<u>1,832</u>	<u>1,138</u>

14 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	2,202	2,406
Other taxation and social security	-7	22
Other creditors	3,882	5,059
	<u>6,077</u>	<u>7,487</u>

15 Creditors: amounts falling due after more than one year

	Total 2022 £	Total 2021 £
Deferred income	10,585	11,188
	<u>10,585</u>	<u>11,188</u>

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2022

16 Funds

	Balance at 01-May-21 £	Incoming Resources £	Resources expended £	Balance at 30-Apr-22 £
Unrestricted funds	54,539	72,047	-50,014	76,571
Restricted funds	0	4,658	-4,658	0
Total funds	54,539	76,705	-54,672	76,571

	Balance at 01-May-20 £	Incoming Resources £	Resources expended £	Balance at 30-Apr-21 £
Unrestricted funds	37,565	57,095	-40,122	54,539
Restricted funds	0	2,922	-2,922	0
Total funds	37,565	60,017	-43,044	54,539

17 Analysis of net assets between funds

	Unrestricted Funds	
	General £	Total funds £
Tangible fixed assets	5,375	5,375
Current assets	87,858	87,858
Current liabilities	-6,077	-6,077
	87,157	87,157

18 Analysis of net funds

	At 1 May 2021 £	Cash flow £	At 30 April 2022 £
Cash at bank and in hand	64,263	21,213	85,477
Net debt	64,263	21,213	85,477

LEYBURN ARTS CENTRE LIMITED

England & Wales - Charity number 1122092

Accounts

Company Registration Number: 6417261

Charity Registration Number: 1122092

The Leyburn Arts Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

For the Year Ended 30 April 2021

The Leyburn Arts Centre Limited

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The Leyburn Arts Centre Limited
Reference and Administrative Details

Chief Executive Officer Mr Anthony John Smith, Chairman

Trustees Ms Jeannie Elizabeth Bishop
 Mr Bertram Allen Harrison
 Mr David Alexander Poole
 Mr Anthony John Smith
 Ms Anne Teresa Wood

Principal Office The Old School House
 Richmond Road
 Leyburn
 North Yorkshire
 DL8 5DL

Registered Office Thornborough Hall
 Moor Road
 Leyburn
 North Yorkshire
 DL8 5AB

Company Reg No. 6417261

Charity Reg No. 11220920

Independent Examiner Clarksons
 Thornborough Hall
 Moor Road
 Leyburn
 North Yorkshire
 DL8 5AB

The Leyburn Arts Centre Limited Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and independent examiner's report of the charitable company for the year ended 30 April 2021.

Objectives and activities

Public benefit

The Charity Trustees during the year to the 30 of April 2021 were the Directors of the Company namely:

Ms J E Bishop
Mr B A Harrison
Mr D A Poole
Mr A J Smith
Ms A T Wood

The charities objectives are to advance the public art provision in Wensleydale and the surrounding area and to advance the public understanding of the arts through education and performance.

During financial year 2019/20 the Leyburn Arts Centre was closed to the public as from the 1st of April 2020 in line with Central Government restrictions due to the Covid pandemic. As from that date part of the building was repurposed as the North Yorkshire County Council Community Support Organisation (CSO) Hub for the Leyburn and District area, staffed by eight trained volunteers.

The organisation was able to obtain some benefit from various Central and Local Government grants as it was unable to continue to fund its usual activities as it had done prior to the pandemic.

Although the CSO continued to function for the whole of the financial year, providing support to the communities in a very wide geographical area of North Yorkshire, the Leyburn Arts Centre Ltd was able to fulfil part of its charity obligations when central Government restrictions allowed it to do so.

The trustees confirm that during the entire financial year, strict financial controls were maintained and that all financial obligations were addressed.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales

Structure, governance and management

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identifiable loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cashflows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Reserves Policy

As at 30 April 2021 the charitable company's reserves of £54,539 were unrestricted. The trustees periodically review the level of reserves. The review takes into account income and expenditure streams. The trustees' objective is to build up reserves to ensure that sufficient funds are available for ongoing operations and future developments.

The annual report was approved by the trustees of the charity on 19 January 2022 and signed on its behalf by:



.....
Mr Anthony John Smith
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Leyburn Arts Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 19 January 2022 and signed on its behalf by:



.....
Mr Anthony John Smith
Chief Executive Officer and Trustee

The Leyburn Arts Centre Limited

Independent Examiner's Report to the trustees of The Leyburn Arts Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 April 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Leyburn Arts Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Leyburn Arts Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of Leyburn Arts Centre Limited as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

19 January 2022

Clarksons
Thornborough Hall, Leyburn
North Yorkshire, DL8 5AB

Leyburn Arts Centre Limited
Statement of Financial Activities for the Year Ended 30 April 2021
(Including Income and Expenditure Account and Statement of Total Recognised
Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations Grants and Legacies	3	43,710	2,922	46,632
Charitable Activities	4	13,374	0	13,374
Investment Income	5	12	0	12
Total Income		57,095	2,922	60,017
Expenditure on:				
Raising funds	7	17,044	1,737	18,782
Charitable Activities	8	23,077	1,185	24,262
Total Expenditure		40,122	2,922	43,044
Net (expenditure)/income		16,974	0	16,974
Net movement in funds		16,974	0	16,974
Reconciliation of funds				
Total funds brought forward		37,565	0	37,565
Total funds carried forward	13	54,539	0	54,539
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations Grants and Legacies	3	8,278	6,829	15,108
Charitable Activities	4	56,864	0	56,864
Investment Income	5	54	0	54
Total Income		65,196	6,829	72,025
Expenditure on:				
Raising funds	7	35,227	1,989	37,217
Charitable Activities	8	22,808	4,840	27,648
Total Expenditure		58,036	6,829	64,865
Net (expenditure)/income		7,160	0	7,160
Net movement in funds		7,160	0	7,160
Reconciliation of funds				
Total funds brought forward		30,405	0	30,405
Total funds carried forward		37,565	0	37,565

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 16.

Leyburn Arts Centre Limited
(Registration Number 06417261)
Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	11	7,262	9,812
Current assets			
Stocks	12	550	550
Debtors	13	1,138	1,658
Cash at bank and in hand		64,264	54,467
		<u>65,952</u>	<u>56,675</u>
Creditors: Amounts falling due within one year	14	-7,487	-4,252
Net current assets (liabilities)		<u>58,466</u>	<u>52,423</u>
Total assets less current liabilities		65,728	62,235
Creditors: Amounts falling due after more than one year	15	-11,188	-24,670
Net assets		<u>54,540</u>	<u>37,565</u>
Funds of the charity:			
Restricted funds		0	0
Unrestricted funds		54,539	37,565
Total funds	16	<u>54,539</u>	<u>37,565</u>

For the financial year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the charity to obtain an audit of its accounts for the the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 19 January 2022 and signed on their behalf by:



.....
 Mr Anthony John Smith
 Chief Executive Officer and Trustee

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of the registered office is:

Thornborough Hall
Moor Road
Leyburn
North Yorkshire
DL8 5AB

The principal place of business is:

The Old School House
Richmond Road
Leyburn
North Yorkshire
DL8 5DL

These financial statements were authorised for issue by the trustees on 19 January 2022

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Leyburn Arts Centre Limited meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible Fixed Assets

Individual Fixed Assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and Amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

3 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Regular giving and capital donations	2,041		2,041	5,402
Gifts aid reclaimed	0		0	735
Grants, including capital grants;			0	0
Grants from other charities		2,922	2,922	8,971
Grants from Local Authorities	41,669		41,669	0
	<u>43,710</u>	<u>2,922</u>	<u>46,632</u>	<u>15,108</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable activities	<u>13,374</u>		<u>13,374</u>	<u>56,864</u>

5 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable	<u>12</u>		<u>12</u>	<u>54</u>

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

7 Expenditure on raising funds

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cost of Raising Funds	17,044	1,737	18,782	37,217
	<u>17,044</u>	<u>1,737</u>	<u>18,782</u>	<u>37,217</u>

8 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Governance costs	9 23,077	1,185	24,262	27,648
	<u>23,077</u>	<u>1,185</u>	<u>24,262</u>	<u>27,648</u>

£23,077 (2020 - £22,808) of the above expenditure was attributable to unrestricted funds and £1,185 (2020 - £4,840) to restricted funds.

9 Analysis of governance and support costs

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Audit fees	1,344	0	1,344	1,270
Legal fees	13	0	13	13
Marketing and publicity	572	0	572	1,214
Other governance costs	21,148	1,185	22,333	25,151
	<u>23,077</u>	<u>1,185</u>	<u>24,262</u>	<u>27,648</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

11 Tangible Fixed Assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 May 2020	53,031	34,005	87,036
Additions	0	239	239
Disposals	0	0	0
At 30 April 2021	<u>53,031</u>	<u>34,244</u>	<u>87,275</u>
Depreciation			
At 1 May 2020	50,453	26,771	77,224
Charge for the year	1,016	1,773	2,789
Disposals	0	0	0
At 30 April 2021	<u>51,469</u>	<u>28,544</u>	<u>80,013</u>
Net book value			
At 30 April 2021	<u>1,562</u>	<u>5,700</u>	<u>7,262</u>
At 1 May 2020	<u>2,578</u>	<u>7,235</u>	<u>9,812</u>

12 Stocks

	Total 2021 £	Total 2020 £
Stocks	<u>550</u>	<u>550</u>

13 Debtors

	Total 2021 £	Total 2020 £
Trade debtors	0	-15
Other debtors	1,138	1,674
	<u>1,138</u>	<u>1,658</u>

14 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Trade creditors	2,406	131
Other taxation and social security	22	23
Other creditors	5,059	4,098
	<u>7,487</u>	<u>4,252</u>

15 Creditors: amounts falling due after more than one year

	Total 2021 £	Total 2020 £
Deferred income	11,188	24,670
	<u>11,188</u>	<u>24,670</u>

Leyburn Arts Centre Limited
Notes to the Financial Statements for the Year Ended 30 April 2021

16 Funds

	Balance at 01-May-20 £	Incoming Resources £	Resources expended £	Balance at 30-Apr-21 £
Unrestricted funds	37,565	57,095	-40,122	54,539
Restricted funds	0	2,922	-2,922	0
Total funds	37,565	60,017	-43,044	54,539

	Balance at 01-May-19 £	Incoming Resources £	Resources expended £	Balance at 30-Apr-20 £
Unrestricted funds	30,405	65,196	-58,036	37,565
Restricted funds	0	6,829	-6,829	0
Total funds	30,405	72,025	-64,865	37,565

17 Analysis of net assets between funds

	Unrestricted Funds	
	General £	Total funds £
Tangible fixed assets	7,262	7,262
Current assets	65,952	65,952
Current liabilities	-7,487	-7,487
	65,728	65,728

18 Analysis of net funds

	At 1 May 2020 £	Cash flow £	At 30 April 2021 £
Cash at bank and in hand	54,467	9,797	64,264
Net debt	54,467	9,797	64,264