

Livestock
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2024

Livestock
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For the year ended 31 March 2024

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Livestock
Report of the Trustees
For the year ended 31 March 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015)

OBJECTIVES AND ACTIVITIES

Objectives and aims

Livestock is an arts and community development charity. We run projects that engage with the themes of mental health and wellbeing, focused on individuals' personal stories. We enable people to share their histories and experiences to connect and communicate with each other. Our peer support groups use creativity as a tool to empower. We work primarily with mothers and families.

The company aims to advance education for the public benefit by the promotion of the arts, especially performance, writing and art; and mental and physical wellbeing through mindfulness and food activities. We work especially with communities in the Brighton and Hove area.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2).

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Mothers Uncovered founder Maggie won three awards: Big Issue Changemaker 2024, WISE Women 100, and Expert Citizens for Leadership.

We received a significant amount of coverage due to the financial struggles facing charities and impacting our activities, with articles/interviews on BBC S.East, ITV Meridian, The Big Issue. The i-news and Danish paper Nederlands Dagblad. Our profile was also raised by Maggie's petition about increased work requirements for parents on Universal Credit, which would negatively impact single mothers in particular. This brought coverage of our work in several media outlets.

SoulFood closed this year after the lead worker wanted to move in a different direction from the charity's objectives. This was seen as a timely move, as Livestock's focus was shifting more into the maternal health areas of work.

Achievements

Mothers Uncovered

Last year we supported 15 mothers through our regular Mothers Uncovered courses and another 15 through the My Birth sessions, aimed at new mothers who have experienced birth trauma.

Younger Mothers

Following the success of our intergenerational project in 2023, we began the process of starting a peer-led group for younger mothers, as participants told us ours was the first group they had felt comfortable in as younger parents.

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Report of the Trustees
For the year ended 31 March 2024 (continued)

Younger Mothers (continued)

We conducted interviews for 5 participants from the original project and took on 2 new trainees. The start of project delivery was delayed to summer 2024 due to personal circumstances for the project lead.

Maternal Health Advocacy

We continued the podcast, The Secret Life of Mothers, with the assistance of our trustee Christina to provide technical support. This showcases individual mothers' stories who have faced additional challenges in their motherhood journey, such as bereavement or child's poor mental health. We currently have 10 episodes on Spotify.

Maggie was interviewed for Lucy Jones' book Matrescence, which brought greater prominence to our own matrescence advocacy (matrescence meaning transition to motherhood). We set up www.matrescence.uk as a site for resources, advocacy and writings – the only UK based site for this purpose. Maggie had a piece in Mumsnet on the importance of supporting mothers in matrescence.

It also led to the establishment of **Peer Support Training** – a low-cost, online support session led by Maggie for mothers around the UK wishing to set up their own groups.

Reaching Your Potential

We received feedback from several participants wanting support for next stages, having taken time away from the workplace. We ran this group coaching programme to increase confidence, identify skills and flesh out ideas for new directions in careers for mothers who have taken time out to have children.

This pilot in January/February had seven participants. We paid for the venue out of our reserves and the trainer, work coach/author Gill Hasson, offered her services on a voluntary basis for this one group as she supported our work.

Frazzled

A new project for parents of SEND (Special Education Needs/Disability) child/ren. We ran 6 online monthly sessions, led by two facilitators who are SEND parents. A growing community of parents found a vital support network where they could express thoughts that they couldn't in any other setting.

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Report of the Trustees (continued)
For the year ended 31 March 2024

Teen Years

We ran five Teen Years sessions between June-Nov at the Earth & Stars in Brighton with a more informal setting. Only one session had much take-up, so we have decided to test this in Worthing for the next group and see how this works.

SoulFood

We decided to close SoulFood. The project's lead worker was starting to focus more on sustainability of food and providing for food banks given the current world landscape, and although admirable, these are not the objectives of the charity.

Projects were closed well, and a celebration event held to mark the work of the project, with both sides feeling that this was the right time to part ways.

Livestock

Organisational wide

Over the past year as predicted, it became increasingly harder to gain funds from grants and trusts. With more funders focussed on food poverty, migrants, refugees and global majority funding streams competition for general funds became worse. Of over 50 bids that were applied for, Livestock was successful in only a fifth of these, the majority of these being less than £5000.

Consequently, both executives of Livestock worked unpaid for a quarter of the year to restabilise the core costs of the charity, and we were fortunate to receive funding in the last month of the year from The National Lottery Awards for All grant which secured Livestock's minimal core costs for the following year.

Even though we started looking at the diversification of income streams, many of the initiatives we were able to facilitate with minimum staff didn't achieve big income. However, with Maggie raising awareness with the public and the team coming together to throw a pub quiz fundraiser, we did manage to bring in approximately £1000. We shall look to sign up to Affinity Lottery next year and grow a steadier income stream through donations this way and look at other ways in which to gain income, including seeking corporate funding. This will again be the priority for 2024/25.

Governance

This year Lorraine our volunteer treasurer, stepped onto the trustee board and Nigel, and Birgit stepped down. Both these exits were due to other personal commitments and length of service, and we were sad to see them go. However, both remain local and a 'friend of Livestock'.

We are grateful to have Lorraine step into a trustee role, and this has provided more detail and robustness to the financial procedures, creating confidence amongst the board in an area highlighted as a need in the past years.

We led a Strategy training day in January 2024 for the trustees and this was useful to formally set out our first strategic vision document for this year, and create a risk register, further strengthen our procedures.

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Report of the Trustees (continued)
For the year ended 31 March 2024

All trustees had their annual meetings with the Managing Executive this year, and this process seems to be working well for individuals and to inform ongoing governance training days.

Policy and Procedure

Policy and Procedure took a back seat this year given the crisis with funding and priorities all set to this goal. We endeavour to review all existing policies as a priority next year.

FINANCIAL REVIEW

For the year ending 31 March 2024 the charity recorded a net surplus of £3,973 (2023: £5,273). Total reserves now stand at £25,381 of which £12,791 is restricted. Total income generated for the year was £52,557, (2023: £49,417). The charity has received £45,650 in grants during the year (2022: £42,876), including £19,974 from the National Lottery Community Fund and £8,751 from Trusthouse

Expenditure has also risen. A total of £48,584 was spent (2023: £44,144). The charity continues to invest in supporting the infrastructure of the charity and ensuring appropriate controls, governance and planning processes are in place.

This has allowed the charity to more clearly allocate support costs to projects, and closely manage activities in line with budgeted costs. Support costs for the year have increased to £20,931 (2023: £16,147). This includes additional administrative resource in the core function of the Charity.

Reserves

Livestock is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of Livestock's operations. Livestock's reserves policy seeks to balance these priorities by aiming to hold a level of general reserves which equates to approximately one month's expenditure of the charity, based on the planned expenditure for the year.

As at 31 March 2024 general reserves stood at £25,381 which is around 5 month's expenditure at 2023-24 levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Livestock is a charitable company limited by guarantee; it was incorporated on 30 May 2007 and registered as a charity on 30 December 2007. Livestock was established under a Memorandum of Association, which describes the objects and power of the charitable company; it is governed under its Articles of Association. Under those Articles, the Trustees are elected at the Annual General Meeting. One third of the elected, and all of the co-opted, Trustees must retire at each subsequent Annual General Meeting.

The Members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up. All members of the Trustee Board give their time voluntarily and received no benefits from the charity.

Any expenses reclaimed from the charity are set out in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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Report of the Trustees (continued)
For the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of charity	Livestock
Charity registration number	1122091
Company registration number	06262852
Principal address	Community Base 113 Queens Road Brighton BN1 3XG

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Nigel James Pilkington (former chair-resigned 13/10/23)
L London (joined 13/10/23)
Ms Birgit Rose Valeria Rohoswky-Miller (resigned 23/1/24)

L McDonnell
Claire Imogen Foss (appointed chair 13/10/23)
J Jetmore
C Lewis
O Carr (appointed 22/07/2024)
Ms Maggie Gordon-Walker

Secretary

Approved by the Board of Trustees and signed on its behalf by

C Foss (Trustee) 

Date: 20/12/24

Livestock

Independent Examiners Report to the Trustees

For the year ended 31 March 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Balchin FCA
Bulldog Accounting Limited
12 Brogdale Place
Faversham
Kent ME13 0AF

Livestock
Statement of Financial Activities (including Income and Expenditure account)
For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	32,453	18,251	50,704	47,584
Charitable activities	3	610	-	610	237
Other trading activities	4	1,243	-	1,243	1,596
Total		<u>34,306</u>	<u>18,251</u>	<u>52,557</u>	<u>49,417</u>
Expenditure on:					
Raising funds	5	1,008	-	1,008	579
Charitable activities	6/7/8	24,431	23,145	47,576	43,565
Total		<u>25,439</u>	<u>23,145</u>	<u>48,584</u>	<u>44,144</u>
Transfers between funds		-	-	-	-
Net movement in funds		<u>8,867</u>	<u>(4,894)</u>	<u>3,973</u>	<u>5,273</u>
Reconciliation of funds					
Total funds brought forward	14	3,723	17,685	21,408	16,135
Total funds carried forward		<u><u>12,590</u></u>	<u><u>12,791</u></u>	<u><u>25,381</u></u>	<u><u>21,408</u></u>

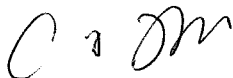
Livestock
Statement of Financial Position
As at 31 March 2024

	Notes	2024	2023
Tangible Fixed Assets	11	135	314
Current Assets			
Debtors and prepayments	12	155	144
Cash at bank and in hand		25,571	21,670
		<u>25,726</u>	<u>21,814</u>
Creditors: amounts falling due within one year	13	(480)	(720)
Net current assets		25,246	21,094
Total assets less current liabilities		<u>25,381</u>	<u>21,408</u>
Net assets		<u>25,381</u>	<u>21,408</u>
The funds of the charity			
Restricted income funds	14	12,791	17,685
Unrestricted income funds	14	12,590	3,723
Total funds		<u>25,381</u>	<u>21,408</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 11 to 17 form part of these financial statements.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Claire Imogen Foss

Trustee

Date 20/12/24

Livestock
Notes to the Financial Statements
For the year ended 31 March 2024

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Livestock meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations received	5,054	-	5,054	4,708
Grants received	27,399	18,251	45,650	42,876
	32,453	18,251	50,704	47,584

Analysis of grants received

	2024	2023
Albert Hunt	1,000	-
Healthwatch	300	-
Brighton and Hove Council	5,000	24,500
Chalk Cliff Trust	3,000	4,935
Trusthouse	8,751	-
Homity Trust	-	945
Groundwork	1,125	-
National Lottery Community Fund	19,974	9,996
Sussex Community Foundation	5,000	500
The Prince of Wales	-	1,000
Woodward Trust	-	1,000
Magdalen	1,500	-
	45,650	42,876

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Notes to the Financial Statements (continued)
For the year ended 31 March 2022

3. Income from charitable activities

Unrestricted Funds

	2024	2023
	£	£
Course fees	610	237
	<u>610</u>	<u>237</u>

4. Income earned from other activities

Unrestricted Funds

	2024	2023
	£	£
Book sales and events	126	94
Fundraising activities	1,117	1,502
	<u>1,243</u>	<u>1,596</u>

5. Expenditure on generating donations and legacies

Unrestricted Funds	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations	230	-	230	182
Publicity	778	-	778	397
	<u>1,008</u>	<u>-</u>	<u>1,008</u>	<u>579</u>

6. Costs of charitable activity by fund type

	Unrestricted Funds	Restricted funds	2024	2023
	£	£	£	£
Core	-	-	-	6,788
Collaboration	-	3,504	3,504	4,384
Mothers Uncovered	3,500	14,532	18,032	10,611
Soul Food	-	5,109	5,109	4,749
Children In Need	-	-	-	886
Support Costs	20,931	-	20,931	16,147
	<u>24,431</u>	<u>23,145</u>	<u>47,576</u>	<u>43,565</u>

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

7. Costs of charitable activity by activity type

	Activities undertaken directly	Support Costs	2024	2023
	£	£	£	£
Core	-	20,931	20,931	13,917
Collaboration	3,504	-	3,504	9,334
Mothers Uncovered	18,032	-	18,032	14,679
Soul Food	5,109	-	5,109	4,749
Children In Need	-	-	-	886
	26,645	20,931	47,576	43,565

8. Analysis of support costs

	Core	Collab- -oration	Mothers uncovered
Management	16,594	-	-
Office Costs	1,302	-	-
Marketing & advertising	1,539	-	-
Training	106	-	-
Governance costs	1,390	-	-
	20,931	-	-

	2024	2023
	£	£
Management	16,594	13,694
Marketing & advertising	1,302	527
Office & IT Costs	1,539	611
Training	106	16
Governance costs	1,390	1,299
	20,931	16,147

9. Net income / expenditure for the year

This is stated after charging

	2024	2023
Accountancy fees	480	720
Depreciation	179	180

Livestock
Notes to the Financial Statements (continued)
For the year ended 31 March 2024

10. Comparative for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income and endowments from:				
Donations and legacies	14,669	32,915	47,584	34,042
Charitable activities	237	-	237	558
Other trading activities	1,596	-	1,596	-
Total	<u>16,502</u>	<u>32,915</u>	<u>49,417</u>	<u>34,600</u>
Expenditure on:				
Raising funds	308	271	579	486
Charitable activities	13,917	29,648	43,565	39,408
Total	<u>14,225</u>	<u>29,919</u>	<u>44,144</u>	<u>39,894</u>
Transfers between funds	-	-	-	-
Net movement in funds	<u>2,277</u>	<u>2,996</u>	<u>5,273</u>	<u>(5,294)</u>
Reconciliation of funds				
Total funds brought forward	1,446	14,689	16,135	21,429
Total funds carried forward	<u>3,723</u>	<u>17,685</u>	<u>21,408</u>	<u>16,135</u>

11. Tangible Fixed Assets

	Computer Equipment £	Total £
Cost or valuation		
At 1 April 2023	539	539
Additions	-	-
At 31 March 2024	<u>539</u>	<u>539</u>
Depreciation		
At 1 April 2023	(225)	(225)
Charge for the year	(179)	(179)
At 31 March 2024	<u>(404)</u>	<u>(404)</u>
Net Book Value		
At 1 April 2023	314	314
At 31 March 2024	<u>135</u>	<u>135</u>

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

12. Debtors

Amounts falling due within one year	2024	2023
	£	£
Prepayments	155	144
	155	144

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	480	720
	480	720

14. Movement in funds

Unrestricted Funds – Current Year

	Balance at 01/04/2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2024
General	3,723	34,306	(25,439)	-	12,590
	3,723	34,306	(25,439)	-	12,590

Restricted Funds – Current Year

	Balance at 01/04/2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2024
Soul Food	8,348	-	(5,109)	(3,239)	-
Mothers Uncovered	1,642	18,251	(14,532)	7,430	12,791
Children In Need	1,029	-	-	(1,029)	-
Collaboration	6,666	-	(3,504)	(3,162)	-
	17,685	18,251	(23,145)	-	12,791

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Notes to the Financial Statements (continued)
For the year ended 31 March 2024

Unrestricted Funds – Prior Year

	Balance at 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2023
General	1,446	16,502	(14,225)	-	3,723
	1,446	16,502	(14,225)	-	3,723

Restricted Funds – Prior Year

	Balance at 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31/03/2023
Soul Food	1,617	11,480	(4,749)	-	8,348
Mothers Uncovered	11,157	5,435	(14,950)	-	1,642
Children In Need	1,915	-	(886)	-	1,029
Collaboration	-	16,000	(9,334)	-	6,666
	14,689	32,915	(29,919)	-	17,685

15. Analysis of net assets between funds

Current Year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted Funds		
General	12,455	12,590
Restricted Funds		
Mothers Uncovered	12,791	12,791
	25,246	25,381

Previous year

	£	£
Unrestricted Funds		
General	3,409	3,723
Restricted Funds		
Mothers Uncovered	8,348	8,348
Soul Food	1,642	1,642
Children in Need	1,029	1,029
Collaboration	6,666	6,666
	21,094	21,408

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Notes to the Financial Statements (continued)
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16. Related parties

Maggie Gordon-Walker is paid fees for delivering certain project activities, as well as carrying out administration and management activities for the charity. Ms Gordon-Walker also carries out the role of the Charity secretary. In 2023-24, Ms Gordon-Walker received £14,080 (2023: £11,375).

There were no other related party transactions during the period (2023: nil).