

Company registration number: 06424810

Charity registration number: 1122062

Bauer Radio's Cash for Kids Charities

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Tree Accountancy Limited
Chartered Certified Accountants and Registered Auditors
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Bauer Radio's Cash for Kids Charities

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Bauer Radio's Cash for Kids Charities

Reference and Administrative Details

Chair	S Aitchison MBE
Trustees	M Ball D Simpson G Stein S Marley S Aitchison MBE S Voss D Tighe (appointed 3 June 2020) S B Barnes
Secretary	T Butler
Principal Office	Hampdon House Falcon Court Preston Farm Industrial Estate Stockton-On-Tees TS18 3TS The charity is incorporated in England and Wales.
Company Registration Number	06424810
Charity Registration Number	1122062
Solicitors	Womble Bond Dickinson LLP St Ann's Wharf 112 Quayside Newcastle Upon Tyne NE1 3DX
Bankers	Bank of Scotland St James Gate 14/16 Cockspur Street London SW1Y 5BL
Auditor	Tree Accountancy Limited Chartered Certified Accountants and Registered Auditors First Floor Eastgate Castle Street Castlefield Manchester M3 4LZ

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2020, in compliance with s414C of the Companies Act 2006.

Cash for Kids is Bauer Media's own Charity. We are a national charity with 21 locally based teams across the UK. This gives us the opportunity to engage with national companies whilst maintaining a grass roots connection with local communities. This structure means we can guarantee that funds raised locally will be distributed in the local area.

Our Mission is to improve the lives of disadvantaged children and young people in our communities. We are a grant giving charity helping children and young people 0 to 18 years. We will grant to help children who are disadvantaged, living in poverty, suffering abuse, have life limiting illnesses or need additional support.

Bauer Media UK is part of the wider Bauer Media Group and is the No.1 UK Publisher and the No.1 Digital Commercial Audio broadcaster. An entertainment network of iconic and innovative multi-platform brands reaching 25 million consumers using insight and instinct to tell stories that are relevant to audiences and advertisers alike delivering cultural impact.

No other media owner has the range and diversity of brands and audiences that Bauer has, it is this breadth and depth of cultural connections with audiences that makes Bauer truly different.

To support this, Bauer strives towards creating a culture at work in which diversity is appreciated and supported, where opportunities are open to all, where people treat each other with respect and get the same in return. We want our culture to support the highest standards of behaviour everywhere we operate.

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Achievements and performance

2020 was a very successful year for Cash for Kids despite the challenges that the Covid-19 pandemic brought. The fundraising total delivered was an impressive £12,938,461. Most importantly this has enabled us to help over 288,000 children across England, Wales, and Northern Ireland.

To protect the charity, we acted with speed and agility as soon as the lockdown began in March. We put 50% of our team on Furlough immediately, determined by their roles as all our fundraising events were immediately cancelled. All teams worked from home and with the phenomenal support of Bauer, sourcing hardware and supporting us this was all made possible.

Annually we have two major pillar campaigns for fundraising aligned to Bauer audio. Cash for Kids day and Mission Christmas. In 2020 Cash for Kids day was due to happen in March so we repurposed it as an Emergency Appeal. Raising funds and guaranteeing that 100% of every donation would be granted to children in poverty for essentials. We were able to distribute an Emergency grant to 23,490 children. Applications came via our online platform and grants of £35 per child were distributed immediately on receipt. The feedback from social services, teachers and all authorities applying was that the impact of these grants was the difference between families being able to heat their homes or buy food. The local communities all came together and wanted to support their neighbours. Cash for Kids is unique in guaranteeing that funds raised locally will stay local and this clearly resonated more than ever.

In addition to reaching out to donors and corporates we also focussed the teams on making applications for funding from Grants and Trusts. This proved to be very successful with many granting guidelines being relaxed to focus on people and families needing help during the lockdown period. This activity was very successful, and we are grateful for the additional funds which were distributed at 100% of every pound granted. This increased our ability to support more children at such a time of need.

A strategy we have focussed on in recent years has been to develop our digital capability by building our own online platform 'Giving is Easy'. This platform allows people to set up peer to peer pages for fundraising, to apply for grants and make donations. In times of lockdown this platform has proved invaluable. We raised groupwise over £4m through this platform in 2020 at a time when many charities struggled to engage with donors. A further benefit of having our own platform is we do not have to pay over any fees to third parties.

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Mission Christmas is the biggest toy appeal in the UK. Every year we have a Mission that every child will wake to a gift on Christmas morning. This is a very physical and logistical operation. The safety of our people and volunteers was the primary focus in decision making when evaluating the risks. This is a very physical campaign and we spent 3 months planning to ensure the campaign could go ahead whilst maintaining all Government guidelines.

This campaign was created to ensure that every child could enjoy the childhood joy of a gift on Christmas morning. The Bauer radio stations engage their listeners to buy an additional gift when out Christmas shopping and drop it off at one of the many designated drop off points. Alternatively, they can donate cash which we can then use to purchase gifts. Often this will be for babies and teenagers as these are the groups we get the least gifts donated for. The toys and gifts are then distributed to the children who would otherwise wake up to nothing. We work very closely with Social Services, schools, medical professionals, and the Police to ensure that the children and the families who need help are identified. Individuals and families cannot apply directly.

We restricted the number of drop off points to ensure Government compliance on Covid restrictions. In 2020 we also received some superb support from the Bauer Media magazines. Other support from Bauer brands came from the TV Choice awards and Mother and Baby awards. All fundraising and raising the profile of the work we do across the UK.

With support from our key partners, B & M, Foresters Financial, Wickes and Bensons for Beds we were able to distribute gifts and toys to 217,585 children across the England, Wales, and Northern Ireland. We would also like to thank the team at Kids Out who are a strategic partner for some of our territory distributions.

We continue to focus on ensuring we give visibility to our donors of where their money is going and how it is helping children and young people reach their potential. Their priority is that they understand the charity is well governed and that their generous donations will get to the children they are intended for. We charge every charity team with goals of minimising our event costs and overheads to achieve maximum contribution.

Fundraising is driven by fundraisers and the relationships that they develop with their donors and I would like to thank our teams for their success in working with all our supporters.

Transparency is a high priority for donors and in turn for Cash for Kids, we have had a clear focus across the group to ensure visibility of 'where the money goes' ensuring that our quarterly grant rounds are celebrated where possible on air and across our digital channels. We are proud to make a commitment to our supporters that a minimum of 80p in every pound donated will be re-distributed to the local community; in 2020 we delivered 83p in every pound donated back into our local communities.

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Cash for Kids are grant making charities and we believe that the funds raised should be granted out regularly to allow our donors the opportunity to have the visibility of where their money is going and how it is impacting on children's lives. This also allows our beneficiaries regular access to necessary funding whether this is for an individual or a group/project. This was never more important than during the pandemic. Families were thrust into deeper poverty. Furlough meant wage cuts, People made redundant or on zero hours contracts had to wait weeks for their Universal credit to arrive.

We suspended our general granting in 2020 to focus on poverty related support.

Cash for Kids will help any child up to the age of 18 years who is disadvantaged or needing additional support to achieve their potential. The diversity of the grants demonstrates that we are a charity fulfilling a growing need that is not supported by other charities.

The key categories of grants are Poverty, Education, Experiences, Christmas, Sport, Health and Wellbeing and Equipment. Although the granting for more general applications was suspended, we committed to have general grant rounds in Q1 2021.

Our Local Exec Boards are responsible for the grant making decisions and the due diligence on all applications is done by each local Charity Manager. All grant applications are now made online through our own online platform 'Giving is Easy' tm. All applications must be supported by documentation uploaded to ensure the beneficiary is genuine. Following every grant round the details of what we have granted to is featured on our mapping system on our websites to offer visibility to our donors of where their generous donations are going. The local exec board members will then make visits to see how the money spent has impacted positively on the lives of the children affected and each beneficiary will complete an evaluation form detailing how the money was spent and the impact this has had on the children they support.

Our fundraising strategy is aligned across two Pillars of fundraising. Each charity will deliver the same execution to a high standard supported by central resources and supported by Bauer radio. Every radio station gets behind the pillars and donates airtime support and presenters' engagement by getting heavily involved for which we are very grateful.

Cash for Kids Day is continuing to build and delivered a record high with companies and schools putting the date in their diaries to support us. That could be by donating, fundraising, dressing up or completing a challenge.

The achievements this year are only made possible through the passion and dedication of our staff, trustees, volunteers, and supporters. I would like to thank all of them for their contribution to helping Cash for Kids grow and help more children every year.

Financial review

The results for the period and the financial position of the charity are shown on pages 20 to 23. Total income for the year was £12,938,461 (2019 - £14,742,372) and the surplus for the year was £918,222 (2019 - deficit £453,387). The movement in reserves is shown in note 19 of the accounts.

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Policy on reserves

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between 3 and six months of operating costs. Our current level of reserves was £2.9m. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

We believe our reserves policy will give our existing and potential funders, donors, beneficiaries, and other stakeholder's confidence that the charity's finances are being properly by demonstrating good stewardship and active financial management. It also manages the risk to our reputation from holding unspent funds at the year-end without explanation.

The charity has a strategic plan in place which clearly outlines all planned income activities, costs of generating funds, overheads, and surplus funds available for granting to beneficiaries. The plans are reviewed and monitored on a very tight basis and action plans are implemented for any potential drop in income.

Digital & Plans for Future Periods

Confidence in our Technology and Innovation

At Cash for Kids we recognise the need for maintaining a strong focus on digital technology, it is central to our vision for a streamlined, efficient, progressive charity right across the UK. When we made the decision to invest in development of our in-house systems our goal was to create digital platforms that delivered the greatest value for our investment while offering our beneficiaries, supporters and teams the very best user experience bespoke to our brand and vision. Keeping this purpose central in our approach to development and the adoption of new technology ensures we can continue to increase efficiency while creating powerful tools for our teams to better serve our supporters and distribute the funds raised.

In addition to the day to day value this generates for both fundraising and operations, it provides us with a foundation to respond quickly to new challenges and opportunities as they arise. We have successfully taken innovations from conception to delivery in a matter of weeks instead of months or years. For example, in March we were able to demonstrate this with our response to the global pandemic. We developed a new digital platform capable of obtaining and processing the information needed from families affected by the social impact of the crisis, making it possible to for our teams to review and fulfil grant support to those children most in need within hours of their application.

"I can honestly say that the speed in which you have been able to help our families during his crisis has been incredible and second to none. The forms are simple to complete and don't drown us in bureaucracy at a time when our time is so precious. Thank you for all you do"

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Due to the restrictions of the UK Covid-19 lockdown and the impact on our day-to-day operations, we used this time to consider where best to focus resources and efforts in order to strengthen the charity for the future. As a leadership team, we made the decision to begin our journey in streamlining our CRM systems and data landscape, as the potential future long-term benefits are substantial.

Looking to the future, we would expect there to be a greater adoption of technology, and new digital opportunities to present themselves. We will continue to recognise and respond to these at speed and expand on our existing solid digital foundation.

We will continue of focus on grant Evaluation and Impact

Key performance indicators

Each member of the Cash for Kids team has a set of objectives and KPI's linked to the income performance of the charity. The objectives are all S.M.A.R.T. objectives and are measured at the year end and are discussed in annual performance development reviews.

All merit awards on salary would only be considered if all KPIs were achieved within these objectives. Bonus criteria is linked to the cash element of the business plan and cost control. The criteria is set with a stretch the individual must achieve to trigger any payment.

All business plans and KPIs are reviewed by all Charity managers and with the Managing Director each month as a minimum.

Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

Principal risks and uncertainties

Cash for Kids has a detailed Risk Register which is regularly reviewed by key management personnel and Trustees.

The directors have identified the major risks to which Bauer Radio's Cash for Kids Charities could be exposed, in particular those related to the operations and finances of the company, in order to satisfy themselves that systems are in place to mitigate the company's exposure to the major risks:

- Data Protection Laws - strict controls to ensure full GDPR compliance
- Risk of Financial Crime or Abuse
- Events organised that may bring the charity into disrepute
- Staffing & Skills
- Covid-19

These have been mitigated using a controls-based approach including the induction of new starters, confidentiality agreements, staff PV checks and event safety training. Risk assessments and systems are locked down restricting access to data. Full GDPR training has been completed by all Cash for Kids staff. This was delivered by Bauer Media legal compliance and assets director. Annual refresher training is mandatory.

The charity has an internal financial control document which breaks down into four categories:

- Some key issues, monitoring arrangements and risk of fraud
- Income
- Purchases and payments
- Assets and investments

We have also implemented the Recaptcha tool provided by Google to combat online fraud along with Strong customer Authenticator tools.

There is a detailed section in our Risk Register outlining the four main areas of concern relating to the Covid-19 Pandemic:

- Stay at Home impacts team's ability to work
- Stay at home impacts on fundraising revenue
- Social distancing impacts delivery of our major events
- Return to Buildings affects the health of our team

We have detailed mitigation actions in place which address all of these issues

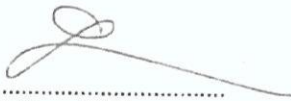
Bauer Radio's Cash for Kids Charities

Strategic Report for the Year Ended 31 December 2020

I would like to thank the full Cash for Kids team for their outstanding response in 2020. Their passion and commitment was the key to making a difference to so many struggling families.

I would also like to thank everyone who donated and worked with us across the year. We couldn't have done it without that support.

The strategic report was approved by the trustees of the charity on 24/9/21 and signed on its behalf by:



.....
S Aitchison MBE
Chair and Trustee

Bauer Radio's Cash for Kids Charities

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2020.

Trustees

M Ball
D Simpson
G Stein
S Marley
S Aitchison MBE
S Voss
D Tighe (appointed 3 June 2020)
S B Barnes

Objectives and activities

Objects and aims

Respond to the needs of children in our communities so they can live life to the full and realise their individual potential
Deliver excellence to our beneficiaries, donors and stakeholders
Increase cash donations year on year
Deliver a minimum 80% contribution
Staff learning and development

Fundraising disclosures

The charity is a member of the Fundraising Regulator Scheme and follows the Code of Fundraising Practice. During the year there was one complaint made to the Fundraising Regulator. The charity has taken on board recommendations made by the regulator.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

The charity has a bank of volunteers to assist with fundraising campaigns.

Bauer Radio's Cash for Kids Charities

Trustees' Report

Support from Bauer Radio Limited

We are very grateful for the continued support that Cash for Kids receives from Bauer Radio. The on-air exposure they gift to us ensures we can fundraise and also keep people aware of where their money is going to help local children in England and NI. In addition, we are supported by Bauer HR teams, legal teams and IT teams and Bauer production, Sally Aitchison (Managing Director) and Emma Brown (Marketing and Communications Director) and 100% funded by Bauer Radio Limited. This is a huge CSR commitment from Bauer Radio.

Going concern - Covid 19 pandemic

Our risk register contains a section on Covid-19, the four areas of risk we identified in this section

Stay at home impacts team's ability to work
Stay at home impacts on fundraising revenue
Social distancing impacts delivery of Mission Christmas
Return to buildings affects the health of our team

The Register details the control actions in place and planned mitigation actions. The Risk Register is regularly reviewed by the Senior Cash for Kids Team and Trustees and we believe that we have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

All our fundraising campaigns have back up contingency plans. Cash flow and business plans are reviewed regularly which enables us to determine any risk and also the level of grants we will be able to distribute to our beneficiaries.

We have not touched our reserves and they remain invested.

Structure, governance and management

Nature of governing document

The trustees' who are the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The Members are the subscribers to the Memorandum. Subsequent Members shall be the Trustees who shall and have consented in writing to become Members and whose names appear in the Register. Each Member has a maximum liability under the guarantee of £1. The Trustees are appointed in accordance with the procedures set out in the Memorandum & Articles of Association.

Bauer Radio's Cash for Kids Charities

Trustees' Report

Recruitment and appointment of trustees

Until otherwise determined by the members, the number of trustees shall not be less than three nor more than ten and shall consist of up to six nominated trustees and up to four co-opted trustees. The nominated trustees are appointed by the members and the co-opted trustees are nominated by the other trustees.

Save for the first trustees, who shall serve in office for the respective periods set out in the Articles of Association, newly appointed trustees shall serve in office for a period of three years but may be reappointed for a further term of three years. In exceptional cases, a Trustee may be reappointed for a third term of three years. There are three Trustees who have gone into a fourth term, Sally Aitchison, Martin Ball and Sean Marley. They are all critical to the success and future of Cash for Kids

We focus our recruitment to ensure that we find the people best-placed to help the charity. Consideration is given to what skills we would like new trustees to bring. This could be anything from operational or frontline experience to fundraising, accounting, policy or legal knowledge.

Arrangements for setting key management personnel remuneration

The pay of senior staff is reviewed in April annually and normally increased in accordance with average earnings. Our HR team and the Trustees/Directors benchmark against pay levels of other charities in each geographical area. We have a pay structure for Regional Managers, Senior Staff and Employees. The remuneration benchmark is the mid-point of the range paid for similar roles. If recruitment has proven difficult in the recent past a market addition is also paid with the pay maximum no greater than the highest benchmarked salary for a comparable role. Merit awards may be awarded but is directly linked to outstanding year on year performance and achievement of stretched targets.

Bauer Radio's Cash for Kids Charities

Trustees' Report

Organisational structure

Bauer Radio's Cash for Kids Charities has a board of eight trustees who meet twice a year, (but in exceptional circumstances it may be once a year), and are responsible for the strategy, management and operation of the company.

The day to day management of the company is the responsibility of the Charity Manager, the Managing Director, Marketing Director, and Company Secretary. The Local Executive Boards meet regularly throughout the year and are responsible for receiving applications from persons wishing to receive support from the Charity (in accordance with criteria put in place from time to time by the Trustees); considering applications received and interviewing applicants for grants (where appropriate); selecting potential grant recipients ("beneficiaries") to receive support from the Charity and making recommendations in writing to the Trustees; supporting the beneficiaries and, as and when required, ensuring that funds are applied properly and for the purposes for which they were given; monitoring the use of the Charity's funds by beneficiaries in accordance with criteria put in place by the Trustees; reviewing the grant making policy documents that are drawn up by the Trustees from time to time in relation to the charity and ensuring that such policies are complied with.

The Chairperson of the Board of Trustees is Sally Aitchison MBE. The day to day running of each individual charity is the responsibility of the charity manager and the Local Executive Board, reporting to Sally Aitchison MBE. The overall day to day running of the finance function is the responsibility of the Operations Director, Tracey Butler, Emma Brown has responsibility for Marketing and Communications and Darren Fowler has responsibility for Digital Development.

Financial instruments

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Bauer Radio's Cash for Kids Charities

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Bauer Radio's Cash for Kids Charities for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 24/9/21 and signed on its behalf by:



.....
S Aitchison MBE
Chair and Trustee

Bauer Radio's Cash for Kids Charities

Independent Auditor's Report to the Members of Bauer Radio's Cash for Kids Charities

Opinion

We have audited the financial statements of Bauer Radio's Cash for Kids Charities (the 'charity') for the year ended 31 December 2020, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Bauer Radio's Cash for Kids Charities

Independent Auditor's Report to the Members of Bauer Radio's Cash for Kids Charities

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 14), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Bauer Radio's Cash for Kids Charities

Independent Auditor's Report to the Members of Bauer Radio's Cash for Kids Charities

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, and Anti-bribery and Corruption.

Bauer Radio's Cash for Kids Charities

Independent Auditor's Report to the Members of Bauer Radio's Cash for Kids Charities

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments. We have tested a sample of manual journals which may pose a heightened risk of material misstatement, whether due to fraud or error.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Bauer Radio's Cash for Kids Charities

Independent Auditor's Report to the Members of Bauer Radio's Cash for Kids Charities

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body for our audit work, for this report, or for the opinions we have formed.

Tree Accountancy Ltd

.....
Nicholas Ian Hynes (Senior Statutory Auditor)
For and on behalf of Tree Accountancy Limited
Chartered Certified Accountants & Registered Auditors
First Floor
Eastgate
Castle Street
Castlefield
Manchester
M3 4LZ

Date: 24/09/21

Bauer Radio's Cash for Kids Charities

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	819,884	8,914,027	9,733,911
Other trading activities	5	1,854,087	1,337,843	3,191,930
Investment income	4	10,044	2,576	12,620
Total income		<u>2,684,015</u>	<u>10,254,446</u>	<u>12,938,461</u>
Expenditure on:				
Raising funds	6	(934,676)	-	(934,676)
Charitable activities	7	<u>(354,445)</u>	<u>(10,731,118)</u>	<u>(11,085,563)</u>
Total expenditure		<u>(1,289,121)</u>	<u>(10,731,118)</u>	<u>(12,020,239)</u>
Net income/(expenditure)		1,394,894	(476,672)	918,222
Transfers between funds		<u>(86,533)</u>	<u>86,533</u>	<u>-</u>
Net movement in funds		1,308,361	(390,139)	918,222
Reconciliation of funds				
Total funds brought forward		<u>1,619,361</u>	<u>902,044</u>	<u>2,521,405</u>
Total funds carried forward	19	<u>2,927,722</u>	<u>511,905</u>	<u>3,439,627</u>

Bauer Radio's Cash for Kids Charities

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	724,718	11,055,824	11,780,542
Other trading activities	5	1,503,684	1,437,113	2,940,797
Investment income	4	13,278	7,755	21,033
Total income		<u>2,241,680</u>	<u>12,500,692</u>	<u>14,742,372</u>
Expenditure on:				
Raising funds	6	(1,378,919)	-	(1,378,919)
Charitable activities	7	<u>(447,378)</u>	<u>(13,369,462)</u>	<u>(13,816,840)</u>
Total expenditure		<u>(1,826,297)</u>	<u>(13,369,462)</u>	<u>(15,195,759)</u>
Net income/(expenditure)		415,383	(868,770)	(453,387)
Transfers between funds		<u>(838,062)</u>	<u>838,062</u>	<u>-</u>
Net movement in funds		(422,679)	(30,708)	(453,387)
Reconciliation of funds				
Total funds brought forward		<u>2,042,040</u>	<u>932,752</u>	<u>2,974,792</u>
Total funds carried forward	19	<u>1,619,361</u>	<u>902,044</u>	<u>2,521,405</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 19.

Bauer Radio's Cash for Kids Charities

(Registration number: 06424810)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	14	29,233	37,398
Tangible assets	15	8,763	14,191
		<u>37,996</u>	<u>51,589</u>
Current assets			
Debtors	16	459,997	561,217
Cash at bank and in hand		3,462,830	2,618,596
		3,922,827	3,179,813
Creditors: Amounts falling due within one year	17	(521,196)	(709,997)
Net current assets		<u>3,401,631</u>	<u>2,469,816</u>
Net assets		<u>3,439,627</u>	<u>2,521,405</u>
Funds of the charity:			
Restricted funds		511,905	902,044
Unrestricted income funds			
Unrestricted funds		<u>2,927,722</u>	<u>1,619,361</u>
Total funds	19	<u>3,439,627</u>	<u>2,521,405</u>

The financial statements on pages 20 to 42 were approved by the trustees, and authorised for issue on 24/12/21 and signed on their behalf by:



S Aitchison MBE
Chair and Trustee

Bauer Radio's Cash for Kids Charities

Statement of Cash Flows for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash income/(expenditure)		918,222	(453,387)
Adjustments to cash flows from non-cash items			
Depreciation	15	6,049	6,704
Amortisation	14	16,574	17,260
Investment income	4	(12,620)	(21,033)
		928,225	(450,456)
Working capital adjustments			
Decrease in debtors	16	101,220	165,360
(Decrease)/increase in creditors	17	(188,801)	38,129
Net cash flows from operating activities		840,644	(246,967)
Cash flows from investing activities			
Interest receivable and similar income	4	12,620	21,033
Purchase of intangible fixed assets	14	(8,409)	(14,968)
Purchase of tangible fixed assets	15	(621)	(6,102)
Net cash flows from investing activities		3,590	(37)
Net increase/(decrease) in cash and cash equivalents		844,234	(247,004)
Cash and cash equivalents at 1 January		2,618,596	2,865,600
Cash and cash equivalents at 31 December		3,462,830	2,618,596

All of the cash flows are derived from continuing operations during the above two periods.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hampdon House
Falcon Court
Preston Farm Industrial Estate
Stockton-On-Tees
TS18 3TS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with applicable accounting standards and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Bauer Radio's Cash for Kids Charities meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charitable company has adequate reserves to continue in operational existence for the foreseeable future. There are no material uncertainties that may cast doubt upon the going concern assumption. They have taken the ongoing COVID-19 pandemic into consideration in their assessment and are comfortable that this does not pose a long term threat to their activities.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Post balance sheet events

Since the year end the charity has been continued to be affected by the COVID-19 outbreak. This has continued to have an adverse affect on the charity's ability to generate income in the December 2021 financial year. Upon review of the charity's response and forward planning the charity has mitigated, as far as possible, the risks surrounding it's ability to continue to operate. It has continued to freeze any unnecessary outgoings and advantage has been taken of grants and funding available.

Judgements and estimates

The charity does not make any judgements that are critical to the financial statements. The only estimates are amortisation and depreciation of fixed assets. This is deemed not to be critical to the accounts.

Income and endowments

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Grants, fees and investment income are reflected in the accounts when receivable. Donations, gifts and other income are reflected in the accounts when the charity is entitled to receipt and the amounts can be measured with reasonable accuracy. Income is deferred when the donor has specified that the income is to be expended in a future period.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources.

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Gifts, including Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received. No amounts are included in the financial statements for services donated by volunteers.

Investment income

The charity has no investments other than in UK bank deposit accounts held in the charities name. Interest is recognised as and when received.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Raising funds

Fund raising costs are those incurred raising income for the charity through events and promotions. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and impairment losses. Intangible assets are being amortised evenly over the estimated useful life of 5 years.

Tangible fixed assets

All fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Computer software	Straight line over 5 years

Depreciation and amortisation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

Asset class	Depreciation method and rate
Computer equipment	20% Straight line basis

Trade debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash at bank and in hand includes cash and cash held in a deposit or similar account.

Trade creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discount.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions payable are charged to the SoFA in the period to which they relate.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

3 Income from donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	225,290	-	225,290	182,687
Corporate sponsorship	247,257	-	247,257	358,324
Gifts in Kind	-	8,914,027	8,914,027	11,040,504
Gift Aid	347,337	-	347,337	1,990,027
	<u>819,884</u>	<u>8,914,027</u>	<u>9,733,911</u>	<u>11,780,542</u>

4 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>10,044</u>	<u>2,576</u>	<u>12,620</u>	<u>21,033</u>

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Income from fundraising activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2020	2019
		£	£	£
Mission Christmas	1,517,746	104,743	1,622,489	939,626
Cash for Kids Day	-	784,982	784,982	354,129
Faces	38,044	-	38,044	130,780
Golf tournament	8,052	-	8,052	101,212
Gala/ themed ball	1,525	-	1,525	20,554
Charity Champions	44,689	-	44,689	-
Festivals	88	-	88	15,717
Ladies lunch	-	-	-	22,564
Talent competitions	3,899	-	3,899	-
Running events	41,490	-	41,490	46,048
Challenge events	63,006	-	63,006	22,362
Awards	4,558	-	4,558	23,925
Sporting events	12,855	326,859	339,714	585,788
Women of the year	4,825	-	4,825	-
Gusto lunch	-	-	-	17,536
Parachute/ sky dives	8,314	-	8,314	-
On air/ online auction	16,064	-	16,064	17,009
Schools/ university	11,547	112,916	124,463	271,232
Recycling	41,709	-	41,709	44,105
Variety show	-	-	-	9,628
Grants/ Trusts	14,045	8,333	22,378	-
Drive in movie	8,009	-	8,009	-
Emotive campaigns	455	-	455	250
Other	13,177	-	13,177	35,084
Fun days	-	-	-	5,779
Wine tasting	-	-	-	5,087
Holiday hunger	-	-	-	102,774
Concerts	-	-	-	13,519
Celeb football	-	-	-	106,214
Survival experience	-	-	-	13,341
Fireworks	-	-	-	5,113
Live music	-	-	-	31,421

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Unrestricted funds			
General	Restricted	Total	Total
£	funds	2020	2019
	£	£	£
<u>1,854,097</u>	<u>1,337,833</u>	<u>3,191,930</u>	<u>2,940,797</u>

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Expenditure on fundraising activities

	Activity undertaken directly £	Total 2020 £	Total 2019 £
Mission Christmas	73,859	73,859	107,169
Cash for Kids Day	2,851	2,851	40,225
Faces	5,440	5,440	15,603
Golf tournament	-	-	31,263
Gala/ themed ball	-	-	8,803
Women of the Year	2,144	2,144	-
Ladies lunch	-	-	12,016
Running events	409	409	10,579
Awards	481	481	9,179
Sporting events	1,169	1,169	28,582
Challenge events	5,965	5,965	-
Gusto lunch	-	-	11,699
Corporate events	6,775	6,775	-
On air/ online auction	3,752	3,752	4,543
Arena	1,084	1,084	-
Variety show	-	-	2,358
The Big Audition	27	27	-
Other	3,120	3,120	23,639
Live Music	420	420	17,064
Fun days	-	-	50
Wine tasting	-	-	2,272
Concerts	-	-	4,390
Festivals	79	79	5,206
Schools/University	62	62	1,061
Support costs	827,039	827,039	1,043,218
	<u>934,676</u>	<u>934,676</u>	<u>1,378,919</u>

For a detailed analysis of support costs please see note 8.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General £	£	£	£
Grant funding of activities	9	-	10,731,118	10,731,118	13,369,462
Allocated support costs	8	354,445	-	354,445	447,378
		<u>354,445</u>	<u>10,731,118</u>	<u>11,085,563</u>	<u>13,816,840</u>

8 Analysis of support costs

Raising funds expenditure

	Cost of raising funds	Expenditure on Charitable activities	Total 2020	Total 2019
	£	£	£	£
Travel & subsistence	2,752	1,179	3,931	22,683
Promotion & marketing, Just Giving fees	39,183	16,792	55,975	66,929
Professional fees	2,354	1,009	3,363	3,293
Bank charges/ dashboard & internet	6,640	2,845	9,485	17,389
Printing, stationery/ telephone	6,736	2,887	9,623	15,812
Equipment hire & rental	25,937	11,116	37,053	34,091
Maintenance, car parking, training, premises	81,962	35,127	117,089	139,945
Rent & rates	14,506	6,217	20,723	16,330
Heat, light, power	4,588	1,967	6,555	4,803
Depreciation and amortisation	15,843	6,790	22,633	23,964
Staff costs	618,978	265,276	884,254	1,134,556
Audit & accountancy	7,560	3,240	10,800	10,800
	<u>827,039</u>	<u>354,445</u>	<u>1,181,484</u>	<u>1,490,596</u>

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

9 Grant-making

Analysis of grants

	Grants to institutions	
	2020	2019
	£	£
Analysis		
Wheelchairs	-	19,978
Cerebral Palsy	10,634	33,900
Epilepsy	8,185	6,876
Sensory room equipment/ garden	4,261	25,992
Computer equipment	1,889	10,960
Mission Christmas GIK	8,748,963	10,744,433
Mission Christmas cash	241,853	311,650
Big Day Out/ family activities	65,214	193,179
Autism	18,279	21,693
Easter eggs	28,595	9,339
Trikes/ go karts/ quad bikes	-	6,051
Furniture	467	2,005
Beds/ bedding	1,158	16,452
Holidays	669	6,641
Abuse/ neglect	397	48,692
Special needs	4,753	39,983
Schools/ clubs/ youth groups	4,509	44,822
Primary school	28,880	193,368
Sport	400,189	746,868
Uniformed organisations	-	500
Welfare activities	-	8,330
Panto theatre	2,696	33,865
Family	1,298	907
Groups	-	2,500
Blind/ visually impaired	-	9,167
Learning disabilities/ behavioural	113	20,471
Cancer	264,809	109,287
Educational	-	92,504
Garden furniture/ play area	-	5,426
Mental health	-	56,461
Tickets for sporting events	4,106	38,110

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

	Grants to institutions	
	2020	2019
	£	£
Clothing	192	2,309
Nursery	-	9,502
Neuro development	-	4,550
Spina bifida	445	4,941
Hospitals	-	27,992
Respite homes	-	14,266
Individual	2,350	5,565
Hospice	2,082	8,040
Downs syndrome	1,265	14,659
Christmas party/ wishes	4,807	9,198
Bereavement	816	1,432
Day trips/ outings	-	26,828
Disabilities	6,534	88,142
Poverty	17,462	30,112
Skills development	-	2,650
Refuge	-	8,246
ADHD	416	2,894
Secondary school	3,392	65,043
Homeless	-	13,407
Heart problems	-	19,927
Mobility	-	7,648
Holiday hunger	1,116	48,610
Baby food/ equipment	2,000	33,843
General	-	3,723
Mini bus	-	30,991
Deaf	-	2,200
Muscular dystrophe	-	1,017
Music	-	8,829
Meningitis	-	2,400
Children with parents with addictions	-	2,700
Residential	-	7,388
Appliances	549	-
Psychological illness	1,160	-
Food	5,320	-
Special Needs School	84,046	-
CFK Appeal Covid-19	754,181	-
Winter appeal	1,068	-

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

Grants to institutions	
2020	2019
£	£
10,731,118	13,369,462

The support costs associated with grant-making are £354,445 (2019 - £447,378).

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	6,049	6,704
Auditors remuneration	11,100	10,800
Amortisation of intangibles fixed assets	16,574	17,260

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Wages	780,280	1,034,329
Social security	79,639	74,234
Pension	23,700	22,597
Recruitment costs	635	3,396
	884,254	1,134,556

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Staff numbers	38	37

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

All staff are on dual contracts of employment with the charity and Bauer Radio Limited, the charity's corporate member.

The pension liability at the balance sheet date was £9,566. (2019 - £6,629).

No employee received emoluments of more than £60,000 during the year.

The key management personnel comprise the trustees, the Managing Director, the Marketing & Communications Director, the Operations Director and the Group Digital Development Director.

The total employee benefits of the key management personnel of the charity were £70,741 (2019 - £60,727).

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Intangible fixed assets

	Other intangible asset £	Total £
Cost		
At 1 January 2020	86,299	86,299
Additions	8,409	8,409
At 31 December 2020	<u>94,708</u>	<u>94,708</u>
Amortisation		
At 1 January 2020	48,901	48,901
Charge for the year	16,574	16,574
At 31 December 2020	<u>65,475</u>	<u>65,475</u>
Net book value		
At 31 December 2020	<u>29,233</u>	<u>29,233</u>
At 31 December 2019	<u>37,398</u>	<u>37,398</u>

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2020	40,298	40,298
Additions	621	621
At 31 December 2020	<u>40,919</u>	<u>40,919</u>
Depreciation		
At 1 January 2020	26,107	26,107
Charge for the year	6,049	6,049
At 31 December 2020	<u>32,156</u>	<u>32,156</u>
Net book value		
At 31 December 2020	<u>8,763</u>	<u>8,763</u>
At 31 December 2019	<u>14,191</u>	<u>14,191</u>

16 Debtors

	2020 £	2019 £
Prepayments	24,544	15,228
Accrued income	<u>435,453</u>	<u>545,989</u>
	<u>459,997</u>	<u>561,217</u>

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	474,915	703,497
Deferred income	<u>46,281</u>	<u>6,500</u>
	<u>521,196</u>	<u>709,997</u>

Income received in 2020 in advance of an event in 2021 has been deferred to the 2021 financial year.

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

18 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Land and buildings		
Within one year	12,500	12,500
Between one and five years	43,750	56,250
	<u>56,250</u>	<u>68,750</u>

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
CFM	108,375	76,524	(50,399)	(8,299)	126,201
Downtown	514,463	565,594	(151,396)	(44,239)	884,422
Hallam	113,987	132,856	(96,451)	(4,802)	145,590
Kerrang	(63,781)	-	-	63,781	-
Hits	157,341	240,903	(144,518)	1,573	255,299
Magic/ National	115,542	303,019	(7,553)	(191,847)	219,161
Metro	144,436	305,003	(206,023)	(43,228)	200,188
Aire	108,421	172,724	(95,910)	131,034	316,269
City	150,360	219,662	(133,993)	11,038	247,067
Rock	77,165	144,184	(93,179)	(678)	127,492
TFM	(17,658)	-	-	17,658	-
Viking	29,592	95,529	(68,500)	(11,262)	45,359
Wave 105	151,384	252,062	(129,437)	(5,179)	268,830
Midlands	29,734	163,292	(111,584)	(2,083)	79,359
Pirate	-	7,891	(96)	-	7,795
The Wave Swansea	-	4,772	(82)	-	4,690
	<u>1,619,361</u>	<u>2,684,015</u>	<u>(1,289,121)</u>	<u>(86,533)</u>	<u>2,927,722</u>

Bauer Radio's Cash for Kids Charities

Notes to the Financial Statements for the Year Ended 31 December 2020

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Restricted funds					
CFM	156,534	264,516	(271,111)	8,299	158,238
Downtown	31,421	523,749	(549,971)	44,239	49,438
Hallam	38,339	879,746	(883,738)	4,802	39,149
Hits	203,100	1,219,899	(1,212,786)	(1,573)	208,640
Magic/ National	-	240,086	(368,152)	128,066	-
Metro	588	3,270,110	(3,295,680)	25,570	588
Aire/ Pulse	285,420	627,897	(755,662)	(131,034)	26,621
City	-	1,453,577	(1,436,248)	(11,038)	6,291
Rock	12,396	523,930	(522,650)	678	14,354
Viking	174,246	336,594	(518,334)	11,262	3,768
Wave 105	-	472,746	(477,925)	5,179	-
Midlands	-	373,486	(370,751)	2,083	4,818
Pirate	-	54,285	(54,285)	-	-
The Wave Swansea	-	13,825	(13,825)	-	-
Total restricted funds	<u>902,044</u>	<u>10,254,446</u>	<u>(10,731,118)</u>	<u>86,533</u>	<u>511,905</u>
Total funds	<u>2,521,405</u>	<u>12,938,461</u>	<u>(12,020,239)</u>	<u>-</u>	<u>3,439,627</u>