



THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY



TRUSTEES' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2025



THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY



CHARITY REGISTRATION 1122061

TRUSTEES REPORT

YEAR ENDED 31 DECEMBER 2025

ADDRESS

c/o Mr P J Johnson
135 Addison Road
Bilton
CV22 7HB

TRUSTEES

The Trustees throughout the period and at the date of this Report were:

Mrs A M Arnautu	
Dr A Bastien	
Dr C Bastien	(Resigned 12/05/25)
Dr P N Economou	Chairman/Joint-Acting Treasurer (Resigned 12/05/25)
Mr P J Johnson	Secretary/Acting Chair from 28/06/25
Mr C A Maria	(Elected 12/05/25)
Mr M Moldovan	Treasurer (Elected 16/06/25)
Mr D Telveenus	(Elected 12/05/25)
Mr I Whittaker	Chairman (Resigned 28/06/25)
Mrs B Wittwer	

BANKERS

The Co-operative Bank
Manchester
M4 4BE

INDEPENDENT EXAMINER

Mr KMS Alton-Honeywell
Birchenhoe
Crowfield
Brackley
Northamptonshire NN13 5TW



THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST CHAD, RUGBY



STRUCTURE AND GOVERNANCE

The Charity is governed by a Constitution dated 13 May 2007. Membership is open to any baptised and chrismated Orthodox Christian over the age of 18 who supports its Objects and who has paid a voluntary membership subscription.

The Trustees are elected by the members for a period of 2 years.

The Trustees meet at least 4 times per year.

PUBLIC BENEFIT

The Trustees have given careful consideration to the Charity Commissioners' advice and consider that the activities of the Charity are in the public benefit.

OBJECTIVES AND ACTIVITIES

The objects of the Community are the advancement of the Orthodox Christian faith and traditions as contained in Holy Scripture, as practised in the life of the church, as confirmed by the Oecumenical and local Councils and as interpreted, preserved and taught by the great Church of Christ, the Oecumenical Patriarchate of Constantinople ("the Objects").

In the period the Charity continued to provide services in the Orthodox Tradition at The Chapel, The Cemetery, Clifton Road, Rugby CV21 3QW.

FINANCIAL REVIEW AND FUTURE STRATEGY

The Trustees' underlying primary financial objectives of attaining at least an operational break-even position at the end of each financial year and of maintaining reserve funds at a level equivalent to at least one Quarter's foreseen expenditure, as recommended by the Charity Commissioners, remain unchanged. In 2025 the Trustees agreed in its budget setting for that year to spend some of the accumulated funds on refurbishments and improvements to the church fabric. That work was carried out, and completed within budget.

The expenditure on refurbishment and improvements to the church fabric has contributed to the £6.9K net deficit seen in 2025 in terms of income against expenditure. Another contributing factor seen in the increase of expenditure was the



THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY



cost of visiting clergy to our parish incurred in 2025, which was not able to be foreseen or properly budgeted for at the start of 2025 due to the worsening health and increasing frailty of our parish priest as the year progressed and the increasing frequency of visits from clergy sent from the Archdiocese to come to our parish to assist in the services and the increase in need for clergy support. The need for visiting clergy is expected to continue for the foreseeable future into at least 2026.

The Trustees, therefore, have initiated action to increase the level of income into the Community, whilst also taking action to identify potential and beneficial savings in expenditure in other areas e.g. changing electricity tariff plan, changing website provider etc. A programme is currently being developed to increase donations into the Community in an effective, sensitive and spiritually appropriate manner. In addition, the Trustees continue to be in consultation with the Archdiocese, and have gained their agreement to have a lower remuneration rate set for visiting clergy to ensure that this cost is properly budgeted for, and that it is adequately covered by the Community's funds.

Signed by the Acting Chairman on behalf of the Trustees

10th May 2026



THE ORTHODOX COMMUNITY OF THE ASCENSION
AND ST CHAD, RUGBY



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST. CHAD,
RUGBY

On accounts for the year
ended

31 December 2025

Charity no
(if any)

1122061

Set out on pages

"Financial Statements 01/01/2025 – 31/12/2025"

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2025.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 130 of
the Act, or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

Signed:

Kevin Seraphim Alton Honeywell

Date:

24 April 2026

Name:

KEVIN MAURICE SERAPHIM ALTON HONEYWELL

Relevant professional
qualification(s) or body
(if any):

Address:

BIRCHENHOE

CROWFIELD

BRACKLEY NN13 5TW



THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST CHAD, RUGBY



Orthodox Community of the Ascension and St Chad, Rugby				
Finance Reporting			As of 31 December 2025	
C/A Bank Balance at beginning of January 2025	£15,497.64	C/A Bank Balance at end of December 2025	£8,489.33	
D/A Bank Balance at beginning of January 2025	£6,184.89	D/A Bank Balance at end of December 2025	£6,303.33	
Total	£21,682.53		£14,792.66	
	Agreed Budget for 2025	Year to 31 December 2025	Difference	Comments
INCOME				
Membership income (GA)		£8,545.00		
Friendship income (GA)		£2,587.50		
Unidentified donors (N-GA)		£8,008.77		
Cash to bank transfer		£7,240.79		Candlebox and Collections
Paypal		£8.78		
SumUp transfer		£3,536.87		
Income from donations & collections	£17,750.00	£20,657.64	£2,907.64	Last collection - Beginning of December 2025
Bank interest	£130.00	£118.44	-£11.56	
Gift Aid	£4,540.00	£4,277.55	-£262.45	
TOTAL INCOME	£22,420.00	£25,053.63	£2,633.63	
EXPENDITURE				
Foreseen costs				
Clergy	£14,500.00	£14,469.00	£31.00	Father's stipend was increased from February
Electricity	£1,160.00	£1,418.49	£258.49	New heaters
Insurance	£2,225.00	£2,225.00	£0.00	
Unforeseen costs				
Archdiocese	£0.00	£81.86	£81.86	Archdiocese - Pascha
Candles	£1,300.00	£1,649.32	£349.32	
Carpets	£3,500.00	£3,357.60	-£142.40	
Fire extinguishers, testing & certificate	£80.00	£70.80	-£9.20	
Flowers	£200.00	£185.00	-£15.00	
Health & Safety	£20.00	£0.00	-£20.00	
Heaters	£2,600.00	£2,640.00	£40.00	
Lectionary	£300.00	£150.00	-£150.00	
Pastoral Support	£500.00	£0.00	-£500.00	
RAT testing & certificate	£170.00	£160.20	-£9.80	
Paypal commissions fees	£72.00	£0.00	-£72.00	No Paypal donations
Postage	£15.00	£0.00	-£15.00	
Repairs & maint to fabric, fittings	£1,200.00	£119.97	-£1,080.03	
Others	£0.00	£381.20	£381.20	Sticharias
SumUp commission fees	£72.00	£60.46	-£11.54	Manual input - £60.46
Visiting clergy	£250.00	£4,920.00	£4,670.00	
Website	£20.00	£115.06	£95.06	Hosting and Domain costs increased
TOTAL EXPENDITURE	£28,184.00	£31,943.50	£3,759.50	
Surplus/Deficit (Excludes Interest & Gift Aid)	-£10,434.00	-£11,285.86		
Net Surplus/Deficit (Includes Interest & Gift Aid)	-£5,764.00	-£6,889.87		

Signed by the Treasurer on behalf of the Trustees

10th May 2026



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE ORTHODOX COMMUNITY OF THE ASCENSION AND 1122061

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2025		31/12/2025

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	20,658	-	-	20,658	17,227
Gift Aid repayments	4,278	-	-	4,278	4,409
Deposit Interest	118	-	-	118	129
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,054	-	-	25,054	21,765
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,054	-	-	25,054	21,765
A3 Payments					
Clergy stipends and expenses	19,389	-	-	19,389	14,260
Building costs	9,992	-	-	9,992	4,788
Liturgical supplies	2,447	-	-	2,447	1,770
Website	115	-	-	115	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	31,944	-	-	31,944	20,818
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	31,944	-	-	31,944	20,818
Net of receipts/(payments)	- 6,890	-	-	- 6,890	947
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,683	-	-	21,683	-
Cash funds this year end	14,793	-	-	14,793	947

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Coop Main Account	8,489	-	-
	Coop Savings Account	6,303	-	-
		-	-	-
	Total cash funds	14,793	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	N/A		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	N/A		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	N/A		-	
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	P. Johnson	Paul Johnson	8/5/2026	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THE ORTHODOX COMMUNITY OF THE ASCENSION AND ST. CHAD,
RUGBY

On accounts for the year
ended

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with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

Signed:

Kevin Maurice Seraphim Alton Honeywell

Date:

²⁴
19 April 2026

Name:

KEVIN MAURICE SERAPHIM ALTON HONEYWELL

Relevant professional
qualification(s) or body
(if any):

Address:

BIRCHENHOE

CROWFIELD

BRACKLEY NN13 5TW