



St Mary's Centre Community Trust

**Trustees Annual Report and
Unaudited Financial Statements**

Year ended 31 March 2025

Charity registration - 1122054

Company number - 05754092

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Reference and administrative details

Charity number

1122054

Company number

05754092

Registered office

St Mary's Centre,
Elsworthy Road,
Primrose Hill,
London,
NW3 3DJ

Trustees

Rev Nicholas Walters	(Chair)
Dr Armine Ishkanian	
Alexander Hutton-Mills	
Okoro Okesie	
Christopher Lees	
Catherine Pace O'Shea	
Rev Philip Ritchie	
Nicholas Nicholson	

Company secretary

Alexander Hutton-Mills

Key management personnel

Jason Allen
Mary Jane Roberts

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Principal bankers

Santander
Bridle Road
Bootle
L30 4GB

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of St Mary's Centre Community Trust for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

Mary's is an independent charity for young people. We reach vulnerable young people at high risk of violence and exploitation.

St Mary's Centre Community Trust's objects are throughout the United Kingdom:

- the advancement of citizenship and community development by reducing violence, in particular but not exclusively youth violence;
- the relief of those in need by reason of youth, financial hardship, unemployment or any other disadvantage, in particular but not exclusively by relieving of the effects of vulnerability and social exclusion among young people;
- the advancement of the education and awareness of the public in particular but not exclusively amongst young people by providing information about the negative effects of carrying or using a weapon and the positive effects of surrendering weapons;
- the advancement of such other charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time

The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance in the year

Young People Helped

Mary's young people continued to be from the most vulnerable sector of society. In the year 2024-5 100% of Mary's young people were excluded or at risk of exclusion from education; 73% had a special educational need and 28% were impacted by domestic violence or abuse.

Street violence was an ongoing concern: 100% of Mary's young people were affected by or at risk of violence, 99% were associated with gangs or at risk of gang exploitation.

24% of our young people are care-experienced. Liaison with social workers, Looked After Children's services, children in need provisions, protection plans and work with care leavers was common.

Wider adversity also had a significant impact this year. 12% of our young people were not in employment or training; 8% experienced homelessness; and 8% are young carers.

Education

In the 2024-5 year Mary's worked in 10 schools in the Boroughs of Camden, Islington, Hackney, Brent and Westminster. Provision included behavioural support in the classroom and support for wider activities of engagement. Mary's ran 180 group sessions in schools. Mary's achieved 1057 episodes of supporting a child back into education. The majority of these were returning to secondary education (1042) and others were to alternative provision or colleges.

Youth Centres and Mentoring

279 sessions were held in the two youth centres in Camden and Hackney. 759 individuals were mentored or received counselling, including addressing stress, anxiety, depression and general mental health discussions.

There were 413 health sessions held in the year, the majority of which were sports (384) and the others were gym attendance for a young person with a mentor.

Courses and Evidence

Mary's developed and ran courses for young people, bespoke to their needs and sensitive to the need for trauma informed work. The course You Can provided for mental health, NHS Child and Mental Health Service funded, was effective. 68% of young people attending said they understood themselves more; 75% were more aware of different coping skills; 73% could think of ways to be happier; 67% could create goals and plan for the future; 67% have a better understanding of change; and 97% felt more confident to have conversations about mental health and wellbeing.

Mary's Take 2 Mentoring course was completed following Mary's engagement with the Mentoring Framework and development with the funding and support of the Mayor of London's Violence Reduction Unit and New Deal for Young People.

Know Your Power was co-produced with young people to answer the need for young people to have better understanding and information about knife carrying, risks to themselves and others, and the legal and physical consequences of knife violence.

Prisons and violence interruption

Mary's operated 4 knife bins in the year. 231 weapons were amnestyed in the year therefore reaching 912 weapons amnestyed since 2021. Mary's worked in HMP YOI Feltham providing social, emotional and life skills support within Education. Mary's supported young people who were engaged with the Criminal Justice System including attendance as a Responsible Adult, intervention in exploitation and child criminal exploitation and emergency meetings with relevant bodies, and safeguarding to reduce violent altercations. Mary's provided Stop and Search and other awareness training for the Metropolitan Police routinely across the year.

Structure, governance and management

St Mary's Centre Community Trust is a company limited by guarantee and not having a share capital, exempt under Section 30 of the Companies Act, number 05754092, and a registered charity in England and Wales, number 1122054.

The organisation's Governing Document is its Articles of Association, incorporated 23 March 2006, and additional articles adopted by special resolution on 9 November 2024.

Organisational Structure

Mary's Board of Trustees meets quarterly and has one Awayday per annum. The Board delegates responsibility for consideration of certain areas of the governance to the following committees: Finance Committee, Safeguarding Committee, Fundraising Committee, and Building Committee. Committees meet at least quarterly and make recommendations to the Board.

Mary's has an Internal Financial Controls policy. The duties in the organisation are segregated: Mary's Trustees meet quarterly to fulfil their obligation of oversight of accounts compliance, and annually carry out a review of these Financial Controls; the Finance Committee oversees day to day financial management and meets quarterly in advance of Trustee Meetings to provide analysis, information and advice on the operation of finances across the charity to Trustees.

Selection and appointment of Trustees

Trustees are appointed on a three year term. Trustee appointments follow a skills review undertaken to identify the skill set needed for the Board of Trustees. Trustees are selected following interview by the Chair or Vice Chair, and a member of the Senior Team and a young person. Mary's has an Induction Pack for new Trustees, including Charity Commission essential Trustee guidance, the Internal Financial Controls document, and safeguarding training.

Pay

Trustees are voluntary and are not paid. Staff pay levels are reviewed annually by the Board, taking into account performance and benchmarking.

Risk management

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

Future Plans

Mary's Trustees agreed a long term plan for the period 2024-2029. This strategy comprises of four main work areas: Violence Interruption and Knife Bins, Mentoring and Education, Prison Work, and Evidence. Each work area has a goal for the period and core aims. The full document is available on [Mary's website](#).

Financial results

During the current financial year the Charity incurred a deficit of £134,350 (2024: surplus of £175,574). This resulted in total reserves decreasing in the year to £422,478 (2024: £556,828).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £342,249 (2024: £170,175) were unrestricted as to use, although only £226,347 (£170,175) was available as general funds as a result of a designation made during the year outlined in note 12 of the accounts. The restricted reserves held at the year end are £80,229 (2024: £386,653).

Reserves policy

Mary's reserve policy is to hold reserves amounting to operational expenditure of the previous financial year.

Statement of board of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 5 to 8 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 17 July 2025 and signed on its behalf by:



REV NICHOLAS WALTERS
CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of St Mary's Centre Community Trust (charity number 1143406, company number 05079495) for the year ended 31 March 2025 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,

- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH FCA

FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 20 OCTOBER 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 March 2025

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	151,128	188,753	339,881	532,768
Charitable activities	4	70,895	-	70,895	153,440
Investments		15,437	-	15,437	5,888
Total income		237,460	188,753	426,213	692,096
Expenditure on:					
Raising funds	5 & 6	1,021	-	1,021	944
Charitable activities	5 & 7	364,126	195,416	559,542	515,578
Total expenditure		365,147	195,416	560,563	516,522
Net income/(expenditure)		(127,687)	(6,663)	(134,350)	175,574
Transfers between funds		299,761	(299,761)	-	-
Net movement in funds		172,074	(306,424)	(134,350)	175,574
Reconciliation of funds:					
Total funds brought forward	12 & 13	170,175	386,653	556,828	381,254
Total funds carried forward	12 & 13	342,249	80,229	422,478	556,828

The notes on pages 14 to 25 form part of the financial statements.

Balance sheet

As at 31 March 2025

	Notes	£	Total funds 31 Mar 2025 £	Total funds 31 Mar 2024 £
Fixed assets:				
Tangible assets	9		148,077	8,463
Current assets:				
Debtors & prepayments	10	67,765		45,162
Investments		154,974		252,636
Cash at bank and in hand		83,372		255,837
		<u>306,111</u>		<u>553,635</u>
Creditors				
Amounts falling due within one year	11	(31,710)		(5,270)
Net current assets/(liabilities)			<u>274,401</u>	<u>548,365</u>
Net assets/(liabilities)			<u>422,478</u>	<u>556,828</u>
The funds of the charity:				
Restricted funds	12 & 13		80,229	386,653
Unrestricted funds	12 & 13		342,249	170,175
Total charity funds			<u>422,478</u>	<u>556,828</u>

The notes on pages 14 to 25 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 17 July 2025 and signed on their behalf by:



REV NICHOLAS WALTERS
CHAIR

Statement of Cash Flows

For year ended 31 March 2025

	Total Funds Year ended 31 Mar 2025		Total Funds Year ended 31 Mar 2024
	£	£	£
Cash flows from operating activities:	(134,350)		175,574
Net income/(expenditure) for period (as per SOFA)			
Adjustments for			
Depreciation charges	7,242		1,195
Investment income	(15,437)		(5,888)
(Increase)/decrease in accounts receivables	(10,136)		11,738
(Increase)/decrease in accrued grant income	(5,930)		(8,120)
(Increase)/decrease in prepayments and other debtors	(6,537)		(23,019)
Increase/(decrease) in accounts payables	23,621		705
Increase/(decrease) in accruals	24		(82)
Increase/(decrease) in other creditors	2,795		1,126
	(4,358)		(22,345)
Net cash used in operating activities	(138,708)		153,229
Cash flows from investing activities			
Purchase of fixed assets	(146,856)		(9,658)
Purchase of investments	-		(202,636)
Proceeds from sale of investments	97,662		-
Investment income	15,437		5,888
Net cash used in investing activities	(33,757)		(206,406)
Change in cash and cash equivalents in period	(172,465)		(53,177)
Cash and cash equivalents at the beginning of the period	255,837		309,014
Cash and cash equivalents at the end of the period	83,372		255,837

The notes on pages 14 to 25 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

St Mary's Centre Community Trust is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is Elsworthy Road, Primrose Hill, London, NW3 3DJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Investment income is credited to the Statement of Financial Activities when receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment	5 years straight line
Knife bins	10 years straight line
Leasehold improvements	Over the life of the lease straightline

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

1. Accounting policies (continued from previous page)

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
	Notes			
Income from:				
Donations and legacies	3	-	532,768	532,768
Charitable activities	4	153,440	-	153,440
Other income		5,888	-	5,888
Total income		159,328	532,768	692,096
Expenditure on:				
Raising funds	5 & 6	316	628	944
Charitable activities	5 & 7	24,574	491,004	515,578
Total expenditure		24,890	491,632	516,522
Net income/(expenditure)		134,438	41,136	175,574
Reconciliation of funds:				
Total funds brought forward	13 & 14	35,737	345,517	381,254
Total funds carried forward	13 & 14	170,175	386,653	556,828

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Grants	132,846	127,460	260,306
Donations	18,282	61,293	79,575
	151,128	188,753	339,881

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Grants	-	349,356	349,356
Donations	-	183,412	183,412
	-	532,768	532,768

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Income from outreach programmes	70,895	-	70,895
	70,895	-	70,895

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Income from outreach programmes	153,440	-	153,440
	153,440	-	153,440

5. Total expenditure

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025
	£	£	£	£
Raising funds	-	689	332	1,021
Charitable activities	295,924	81,823	181,795	559,542
	295,924	82,512	182,127	560,563

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£	£
Raising funds	-	628	316	944
Charitable activities	247,847	95,092	172,639	515,578
	247,847	95,720	172,955	516,522

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

An analysis of staff costs can be found in note 8.

Indirect costs consists of the following:

	Total costs	Total costs
	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£	£
Indirect staff costs	14,514	10,926
Sessional youth workers	45,463	46,424
Other staff costs	10,483	8,746
Premises costs	19,683	11,750
Building development	31,422	34,123
Office costs	22,960	27,862
Marketing and publicity	17,936	20,084
Other	9,200	3,574
Governance	10,466	9,466
	182,127	172,955

5. Total expenditure (continued from previous page)

Governance costs includes:

	Total costs Year ended 31 Mar 2025 £	Total costs Year ended 31 Mar 2024 £
Insurance	3,248	932
Professional fees	5,610	7,034
Independent examination	1,608	1,500
	10,466	9,466

6. Expenditure on raising funds

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Direct staff costs	-	-	-
Direct other costs	689	-	689
Indirect costs	332	-	332
	1,021	-	1,021

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Direct staff costs	-	-	-
Direct other costs	-	628	628
Indirect costs	316	-	316
	316	628	944

7. Expenditure on charitable activities

	Unrestricted funds Year ended 31 Mar 2025 £	Restricted funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2025 £
Direct staff costs	194,490	101,434	295,924
Direct other costs	51,345	30,478	81,823
Indirect costs	118,291	63,504	181,795
	364,126	195,416	559,542

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Direct staff costs	-	247,847	247,847
Direct other costs	991	94,101	95,092
Indirect costs	23,583	149,056	172,639
	24,574	491,004	515,578

8. Staff costs

	Total costs Year ended 31 Mar 2025 £	Total costs Year ended 31 Mar 2024 £
Gross salaries	282,704	236,393
Employer's national insurance	20,814	15,557
Employer's pension	6,920	6,823
	310,438	258,773

The average headcount during the period was 8 persons (2024: 8 persons).

No employee received employee benefits of more than £60,000 (2024: Nil).

The total employee benefits paid to key management personnel during the year was £106,932 (2024: £105,108).

9. Tangible Fixed Assets

	Leasehold improvements £	Fixtures and Fittings £	Computer Equipment £	Knife Bins £	Total £
Cost					
At 1 April 2024	-	-	2,290	7,368	9,658
Addition	118,912	15,033	3,815	9,096	146,856
At 31 March 2025	118,912	15,033	6,105	16,464	156,514
Accumulated depreciation					
At 1 April 2024	-	-	458	737	1,195
Charge for the year	3,010	1,681	1,043	1,508	7,242
At 31 March 2025	3,010	1,681	1,501	2,245	8,437
Net book value					
At 1 April 2024	-	-	1,832	6,631	8,463
At 31 March 2025	115,902	13,352	4,604	14,219	148,077

10. Debtors and prepayments

	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Accounts receivable	24,159	14,023
Prepayments	21,544	19,020
Accrued income	14,050	8,120
Other debtors	8,012	3,999
	67,765	45,162

11. Creditors: amounts falling due within one year

	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Accounts payable	26,181	2,560
Accruals	1,608	1,584
Pension control	1,263	1,126
Other creditors	2,658	-
	31,710	5,270

12. Analysis of charity funds

The table summarises the movements in the funds during the year and the balances being carried forward to use in the next financial year.

	Balance brought forward	Income for the period	Expenditure in the period	Transfers between funds	Balance carried forward
	Year ended	Year ended	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£	£	£
Unrestricted funds					
General fund	170,175	237,460	(362,137)	180,849	226,347
Designated fund	-	-	(3,010)	118,912	115,902
Total unrestricted funds	170,175	237,460	(365,147)	299,761	342,249
Restricted funds					
New Deal for Young People	-	24,360	(31,734)	7,374	-
City Bridge Trust	20,983	-	(20,983)	-	-
City Bridge Foundation Expand	-	28,100	(23,779)	-	4,321
Hadley Trust Hackney	-	55,000	(55,000)	-	-
Leathersellers adverse childhood event grants	-	20,000	(20,000)	-	-
Capital group equity fund	-	22,543	(11,055)	(9,096)	2,392
Youth work	168,850	-	-	(168,850)	-
Building development	196,820	38,750	(32,865)	(129,189)	73,516
Total restricted funds	386,653	188,753	(195,416)	(299,761)	80,229
Total funds	556,828	426,213	(560,563)	-	422,478

Designated fund

The designated fund is for the leasehold improvements made during the financial year.

New Deal for Young People

A grant has been given for the mentoring of 160 young people over two years. These individuals meet the criteria of being at risk of exclusion from school, at risk of involvement in crime or vulnerable. The time period for this work is April 2023-December 2024. The deficit on this fund at year end was met with a transfer from unrestricted reserves.

City Bridge Trust

Mary's received money through the Explore Fund at City Bridge Trust which addresses issues affecting systemic inequality. The research being undertaken by Mary's is to ascertain the value of professional supervision for the Serious Youth Violence workforce.

12. Analysis of charity funds (continued from previous page)

City Bridge Foundation

City Bridge Foundation have committed the Expand Grant to explore issues of systematic inequality in London. Mary's is researching and testing the value of professional supervision for youth workers dealing with serious youth violence and its effects that is undertaken by professionals with knowledge of culture and context.

Hadley Trust

Mary's has operated in Hackney for the year including drop in sessions for young people at St Jude's Hackney, school sessions on mental health and individual support for high risk individuals. Mary's has worked alongside the young people's schools or Pupil Referral Units. A residential trip to London Youth's Hindleap Warren was achieved for the Hackney cohort where young people completed outward bound activities and were supported in therapeutic conversations.

The Leathersellers Adverse Childhood Events Grant

Mary's has been part of The Leathersellers grantees to prevent and mitigate the impact of Adverse Childhood Experiences (ACEs). The grant was used for mentoring and counselling young people in custody and at risk of school exclusion. Networking and learning sessions have been attended with other grantees to share understanding and policy and practice for ACEs.

Capital Group Equity Fund

Mary's received funding for its knife bins from the Capital Group Equity Fund. Four bins have operated this year which have been placed with the agreement of the Metropolitan Police in locations that are believed to be high need. The bins have successfully attracted amnesties of weapons. This service is part of the violence interruption ecosystem that Mary's are supporting in the area. The transfer of £9,096 to unrestricted funds represents amounts spent on new knife bins during the year that have been capitalised as per note 9 of the financial statements.

Youth work general

This is funding which was previously received for general youth work, which previously was only part of the objects of the charitable company. However, following the amendments to the Articles of Association adopted by special resolution on 9 November 2024 this has been transferred to unrestricted reserves during the year in line with this.

Building development

This is funding raised to develop and modernise Mary's site. The transfer of £129,189 to unrestricted funds represents amounts spent on capital improvements during the year that have been capitalised as per note 9 of the financial statements.

12. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2024 £	Income for the period Year ended 31 Mar 2024 £	Expenditure in the period Year ended 31 Mar 2024 £	Transfers between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds					
General fund	35,737	159,328	(24,890)	-	170,175
Total unrestricted funds	35,737	159,328	(24,890)	-	170,175
Restricted funds					
New Deal for Young People	-	44,660	(45,556)	896	-
City Bridge Trust	-	36,400	(15,417)	-	20,983
Food vouchers	-	-	(583)	583	-
Hadley Trust Hackney	-	55,000	(66,640)	11,640	-
Knife bins	-	8,131	(18,950)	10,819	-
National Lottery Community fund	-	71,002	(79,075)	8,073	-
Youth work	260,214	171,675	(231,028)	(32,011)	168,850
Building development	85,303	145,900	(34,383)	-	196,820
Total restricted funds	345,517	532,768	(491,632)	-	386,653
Total funds	381,254	692,096	(516,522)	-	556,828

Food Vouchers

Mary's held a specific online campaign to raise money for the distribution of food vouchers to young people. These support Mary's food support scheme for young people in deprived circumstances, with a particular focus on support in holiday periods.

National Lottery Community Fund

A three year grant was provided by the National Lottery Community Fund for the Gangs Intervention Project. This funded two core salaries. The outcomes for the grant are a residential trip per year for young people believed to benefit from being away from gang territory; one to one visits with 15 young prisoners per year; 15 young people affected by gangs will be worked with to identify qualifications, training routes or employment per year; 25 gang interventions per year where there is a serious risk to life; and amnesty of 50 weapons per year.

Knife Bins

A fundraising event was held by the volunteer organisation 10x10 to raise money for installation and maintenance of knife bins. Donations were also received from YouTube and Google for the operation of the knife bins.

13. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025
	£	£	£
Fixed assets	133,858	14,219	148,077
Current assets	240,101	66,010	306,111
Current liabilities	(31,710)	-	(31,710)
	342,249	80,229	422,478

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Fixed assets	1,832	6,631	8,463
Current assets	166,982	386,653	553,635
Current liabilities	(5,270)	-	(5,270)
	163,544	393,284	556,828

14. Trustee remuneration

During the year, no trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £Nil).

15. Related party transactions

During the year there were no related party transactions (2024: £Nil).

Mary's