



St Mary's Centre Community Trust

**Trustees Annual Report and
Unaudited Financial Statements**

Year ended 31 March 2024

Charity registration - 1122054

Company number - 05754092

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Reference and administrative details

Charity number

1122054

Company number

05754092

Registered office

St Mary's Centre,
Elsworthy Road,
Primrose Hill,
London,
NW3 3DJ

Trustees

Rev Nicholas Walters	(Chair)
Dr Armine Ishkanian	
Alexander Hutton-Mills	
Okoro Okesie	
Christopher Lees	
Catherine Pace O'Shea	
Rev Philip Ritchie	(appointed 24 January 2024)
Nicholas Nicholson	(appointed 24 January 2024)

Company secretary

Alexander Hutton-Mills

Key management personnel

Jason Allen
Mary Jane Roberts

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Principal Bankers

Santander
Bridle Road
Bootle
L30 4GB

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of St Mary's Centre Community Trust for the year ended 31 March 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

The company's Objects, as set out in the memorandum of association, are:

- To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- To relieve the effects of poverty, in particular among young people and children
- To provide some relief for the needs of the elderly
- To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery and in the Parish of St Jude's Dalston.

Achievements and performance in the year

Young People Helped

A total of 2798 young people were reached by Mary's in 2023/4 through individual and group sessions. 277 young people were intensively mentored on the Core Cohort violence reduction programme. Mary's core offer for young people allocated a caseworker included 24/7 phone support, one to one mentoring; and support for mental health, housing and any other issues being raised in the young person's life. The Core Cohort intervention has the entry criteria of a young person having a risk or existing involvement in the criminal justice system or risk or existing exclusion from education.

Mary's young people came nearly exclusively from households in poverty (97%), and all were affected by violence or exploitation. 98% of Mary's young people this year were affected by exclusion from school. Some form of special educational need was common (81%), as was having a social worker (52%). 25% were affected by domestic violence, 22% were affected by homelessness, and 8% of our young people were young carers.

Education

In the 2023/4 year Mary's achieved 549 episodes of a young person being assisted back into education.

277 mental health interventions were achieved including 126 interventions to reduce anxiety. The You Can programme for mental health was undertaken over 6 hours across 6 weeks and delivered to 152 young people in a variety of settings including Pupil Referral Units. The You Can programme was accredited by external accreditation agency OCN.

Violence Interruption

Impactful and highly valuable violence interruption was achieved throughout the year. 63 violent altercations were addressed, including 9 episodes of domestic violence and 36 fights. 41 weapons were directly amnestied from young people and 94 knives were collected in the knife bin (only part year data is available due to change of bin supplier). 17 episodes of exploitation were handled, including 7 episodes of county lines and 8 episodes of grooming.

Prisons

42 days of gang diversion courses were held in prisons through the Crossroads Program, run in 8 prisons in England in the year. 20 individuals were supported in prison through long term mentoring.

Evidence

Mary's published evidence reports on its Core Cohort violence reduction program from the year 2019-2021 showing significant impacts on the three scales of before and after assessment: aggression, mental wellbeing and self esteem. These factors are known to link to propensity to serious youth violence. Mary's achieved a 39% decrease in aggression, a 59% increase in wellbeing, and a 49% increase in self esteem. The You Can programme evaluation found 97% of young people felt more confident to have conversations about mental health and wellbeing and 75% were more aware of different coping skills. The full evidence reports are available on our website.

Structure, governance and management

St Mary's Centre Community Trust is a company limited by guarantee and not having a share capital, exempt under Section 30 of the Companies Act, number 05754092, and a registered charity in England and Wales, number 1122054.

The organisation's Governing Document is its Articles of Association, incorporated 23 March 2006, and additional articles adopted by special resolution on 4 October 2023.

Organisational Structure

Mary's Board of Trustees meets quarterly and has one Awayday per annum. The Board delegates responsibility for consideration of certain areas of the governance to the following committees: Finance Committee, Safeguarding Committee, Fundraising Committee, and Building Committee. Committees meet at least quarterly and make recommendations to the Board.

Mary's has an Internal Financial Controls policy. The duties in the organisation are segregated: Mary's Trustees meet quarterly to fulfil their obligation of oversight of accounts compliance, and annually carry out a review of these Financial Controls; the Finance Committee oversees day to day financial management and meets quarterly in advance of Trustee Meetings to provide analysis, information and advice on the operation of finances across the charity to Trustees.

Selection and appointment of Trustees

Trustees are appointed on a three year term. Trustee appointments follow a skills review undertaken to identify the skill set needed for the Board of Trustees. Trustees are selected following interview by the Chair or Vice Chair, and a member of the Senior Team and a young person. Mary's has an Induction Pack for new Trustees, including Charity Commission essential Trustee guidance, the Internal Financial Controls document, and safeguarding training.

Pay

Trustees are voluntary and are not paid. Staff pay levels are reviewed annually by the Board, taking into account performance and benchmarking.

Risk management

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

Future Plans

Mary's Trustees agreed a long term plan for the period 2024-2029. This strategy comprises of four main work areas: Violence Interruption and Knife Bins, Mentoring and Education, Prison Work, and Evidence. Each work area has a goal for the period and core aims. The full document is available on [Mary's website](#).

Building works

Mary's is committed to improving the accommodation in which it is working. Mary's is pursuing a plan to renovate and extend accommodation to facilitate greater volume of mentoring, groupwork and learning sessions and improved office space. The charity has therefore raised money including at a fundraising event in November 2023 for the renovation and building works and is actively pursuing the capital project to improve the facilities.

Financial results

During the current financial year the Charity achieved a surplus of £175,574 (2023: £36,083). This resulted in total reserves increasing in the year to £556,828 (2023: £381,254).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £170,175 (2023: £35,737) were unrestricted as to use, with restricted reserves being £386,653 (2023: £345,517).

Reserves policy

Mary's reserve policy is to hold reserves amounting to operational expenditure of the previous financial year.

Statement of board of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material

departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.


The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 5 to 8 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 16 July 2024 and signed on its behalf by:



Nicholas Walters (Aug 5, 2024 18:51 GMT+2)

REV NICHOLAS WALTERS

CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of St Mary's Centre Community Trust (charity number 1143406, company number 05079495) for the year ended 31 March 2024 which are set out on pages 11 to 26.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,

- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'APNash', followed by a long horizontal line extending to the right.

ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 5 AUGUST 2024

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 March 2024

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	-	532,768	532,768	418,743
Charitable activities	4	153,440	-	153,440	21,330
Other income		5,888	-	5,888	754
Total income		159,328	532,768	692,096	440,827
Expenditure on:					
Raising funds	5 & 6	316	628	944	7,143
Charitable activities	5 & 7	24,574	491,004	515,578	397,601
Total expenditure		24,890	491,632	516,522	404,744
Net income/(expenditure)		134,438	41,136	175,574	36,083
Reconciliation of funds:					
Total funds brought forward	12 & 13	35,737	345,517	381,254	345,171
Total funds carried forward	12 & 13	170,175	386,653	556,828	381,254

The notes on pages 14 to 26 form part of the financial statements.

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

Balance sheet

As at 31 March 2024

	Notes	£	Total funds 31 Mar 2024 £	Total funds 31 Mar 2023 £
Fixed assets:				
Tangible assets	9		8,463	-
Current assets:				
Debtors & prepayments	10	45,162		25,761
Cash at bank and in hand		508,473		359,014
		553,635		384,775
Creditors				
Amounts falling due within one year	11	(5,270)		(3,521)
Net current assets/(liabilities)			548,365	381,254
Net assets/(liabilities)			556,828	381,254
The funds of the charity:				
Restricted funds	12 & 13		386,653	345,517
Unrestricted funds	12 & 13		170,175	35,737
Total charity funds			556,828	381,254


The notes on pages 14 to 26 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 16 July 2024 and signed on their behalf by:


Nicholas Walters (Aug 5, 2024 18:51 GMT+2)

REV NICHOLAS WALTERS
CHAIR

Statement of Cash Flows

For year ended 31 March 2024

	Total Funds Year ended 31 Mar 2024		Total Funds Year ended 31 Mar 2023	
	£	£	£	£
Cash flows from operating activities:		175,574		36,083
Net income/(expenditure) for period (as per SOFA)				
Adjustments for				
Depreciation charges	1,195		-	
Investment income	(5,888)		(754)	
(Increase)/decrease in accounts receivables	11,738		(14,832)	
(Increase)/decrease in accrued grant income	(8,120)		-	
(Increase)/decrease in prepayments and other debtors	(23,019)		-	
Increase/(decrease) in accounts payables	705		(18,475)	
Increase/(decrease) in accruals	(82)		167	
Increase/(decrease) in other creditors	1,126		-	
		(22,345)		(33,894)
Net cash used in operating activities		153,229		2,189
Cash flows from investing activities				
Purchase of fixed assets	(9,658)		-	
Investment income	5,888		754	
Net cash used in investing activities		(3,770)		754
Change in cash and cash equivalents in period		149,459		2,943
Cash and cash equivalents at the beginning of the period		359,014		356,071
Cash and cash equivalents at the end of the period		508,473		359,014

The notes on pages 14 to 26 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

St Mary's Centre Community Trust is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is Elsworthy Road, Primrose Hill, London, NW3 3DJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Other income consists of amounts received for investment income which is credited to the Statement of Financial Activities when receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment	5 years straight line
Knife bins	10 years straight line

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

1. Accounting policies (continued from previous page)

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	Notes	£	£	£
Income from:				
Donations and legacies	3	-	418,743	418,743
Charitable activities	4	21,330	-	21,330
Other income		754	-	754
Total income		22,084	418,743	440,827
Expenditure on:				
Raising funds	5 & 6	-	7,143	7,143
Charitable activities	5 & 7	1,500	396,101	397,601
Total expenditure		1,500	403,244	404,744
Net income/(expenditure)		20,584	15,499	36,083
Reconciliation of funds:				
Total funds brought forward	12 & 13	15,153	330,018	345,171
Total funds carried forward	12 & 13	35,737	345,517	381,254

3. Income from donations and legacies

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Grants	-	349,356	349,356
Donations	-	183,412	183,412
	-	532,768	532,768

	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Grants	-	164,629	164,629
Donations	-	254,114	254,114
	-	418,743	418,743

4. Income from charitable activities

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Income from outreach programmes	153,440	-	153,440
	153,440	-	153,440

	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Income from outreach programmes	21,330	-	21,330
	21,330	-	21,330

5. Total expenditure

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£	£
Raising funds	-	628	316	944
Charitable activities	247,847	95,092	172,639	515,578
	247,847	95,720	172,955	516,522

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended	Year ended	Year ended	Year ended
	31 Mar 2023	31 Mar 2023	31 Mar 2023	31 Mar 2023
	£	£	£	£
Raising funds	-	3,151	3,992	7,143
Charitable activities	137,262	38,125	222,214	397,601
	137,262	41,276	226,206	404,744

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

An analysis of staff costs can be found in note 8.

5. Total expenditure (continued from previous page)

Indirect costs consists of the following:

	Total costs	Total costs
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Indirect staff costs	10,926	-
Sessional youth workers	46,424	21,009
Other staff costs	8,746	719
Premises costs	11,750	7,000
Building development	34,123	123,578
Office costs	27,862	14,955
Marketing and publicity	20,084	15,117
Other	3,574	-
Governance	9,466	43,828
	172,955	226,206

Governance costs includes:

	Total costs	Total costs
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Insurance	932	1,528
Professional fees	6,950	40,800
Independent examination	1,584	1,500
	9,466	43,828

6. Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	-	-
Direct other costs	-	628	628
Indirect costs	316	-	316
	316	628	944

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Direct staff costs	-	-	-
Direct other costs	-	3,151	3,151
Indirect costs	-	3,992	3,992
	-	7,143	7,143

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

7. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	247,847	247,847
Direct other costs	991	94,101	95,092
Indirect costs	23,583	149,056	172,639
	24,574	491,004	515,578

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Direct staff costs	-	137,262	137,262
Direct other costs	-	38,125	38,125
Indirect costs	1,500	220,714	222,214

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

8. Staff costs

	Total costs Year ended 31 Mar 2024 £	Total costs Year ended 31 Mar 2023 £
Gross salaries	236,393	129,572
Employer's national insurance	15,557	-
Employer's pension	6,823	7,690
	258,773	137,262

The average headcount during the period was 8 persons (2023: 5 persons).

No employee received employee benefits of more than £60,000 (2023: Nil).

The total employee benefits paid to key management personnel during the year was £105,108 (2023: £50,928).

9. Tangible Fixed Assets

	Computer Equipment £	Knife Bins £	Total £
Cost			
At 1 April 2023	-	-	-
Addition	2,290	7,368	9,658
At 31 March 2024	2,290	7,368	9,658
Accumulated depreciation			
At 1 April 2023	-	-	-
Charge for the year	458	737	1,195
At 31 March 2024	458	737	1,195
Net book value			
At 1 April 2023	-	-	-
At 31 March 2024	1,832	6,631	8,463

10. Debtors and prepayments

	Total funds	Total funds
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Accounts receivable	14,023	25,761
Prepayments	19,020	-
Accrued income	8,120	-
Other debtors	3,999	-
	45,162	25,761

11. Creditors: amounts falling due within one year

	Total funds	Total funds
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Accounts payable	2,560	1,855
Accruals	1,584	1,666
Pension control	1,126	-
	5,270	3,521

12. Analysis of charity funds

The table summarises the movements in the funds during the year and the balances being carried forward to use in the next financial year.

	Balance brought forward	Income for the period	Expenditure in the period	Transfers between funds	Balance carried forward
	Year ended	Year ended	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£	£	£
Unrestricted funds					
General fund	35,737	159,328	(24,890)	-	170,175
Total unrestricted funds	35,737	159,328	(24,890)	-	170,175
Restricted funds					
New Deal for Young People	-	44,660	(45,556)	896	-
City Bridge Trust	-	36,400	(15,417)	-	20,983
Food vouchers	-	-	(583)	583	-
Hadley Trust Hackney	-	55,000	(66,640)	11,640	-
Knife bins	-	8,131	(18,950)	10,819	-
National Lottery Community fund	-	71,002	(79,075)	8,073	-
Youth work	260,214	171,675	(231,028)	(32,011)	168,850
Building development	85,303	145,900	(34,383)	-	196,820
Total restricted funds	345,517	532,768	(491,632)	-	386,653
Total funds	381,254	692,096	(516,522)	-	556,828

New Deal for Young People

A grant has been given for the mentoring of 160 young people over two years. These individuals meet the criteria of being at risk of exclusion from school, at risk of involvement in crime or vulnerable. The time period for this work is April 2023-December 2024.

City Bridge Trust

Mary's received money through the Explore Fund at City Bridge Trust which addresses issues affecting systemic inequality. The research being undertaken by Mary's is to ascertain the value of professional supervision for the Serious Youth Violence workforce.

Food Vouchers

Mary's held a specific online campaign to raise money for the distribution of food vouchers to young people. These support Mary's food support scheme for young people in deprived circumstances, with a particular focus on support in holiday periods.

Hadley Trust

Mary's set up a 'Satellite Service' in Hackney which aimed to increase the reach of Mary's traditional violence reduction work grounded in person-centred care, practical support and mentoring. This was to reach 40 young people in Hackney the 2023/4 year experiencing a risk of school exclusion, vulnerability or risk of engagement in youth violence. The purpose of the grant was also to establish the potential of a satellite model of working for application in other locations.

12. Analysis of charity funds (continued from previous page)

Knife Bins

A fundraising event was held by the volunteer organisation 10x10 to raise money for installation and maintenance of knife bins. Donations were also received from YouTube and Google for the operation of the knife bins.

National Lottery Community Fund

A three year grant was provided by the National Lottery Community Fund for the Gangs Intervention Project. This funded two core salaries. The outcomes for the grant are a residential trip per year for young people believed to benefit from being away from gang territory; one to one visits with 15 young prisoners per year; 15 young people affected by gangs will be worked with to identify qualifications, training routes or employment per year; 25 gang interventions per year where there is a serious risk to life; and amnesty of 50 weapons per year.

Youth work general

This is funding which is for general youth work.

Building development

This is funding raised to develop and modernise the Mary's site.

	Balance brought forward Year ended 31 Mar 2023 £	Income for the period Year ended 31 Mar 2023 £	Expenditure in the period Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds					
General fund	15,153	22,084	(1,500)	-	35,737
Total unrestricted funds	15,153	22,084	(1,500)	-	35,737
Restricted funds					
Youth work	221,137	318,743	(279,666)	-	260,214
Building development	108,881	100,000	(123,578)	-	85,303
Total restricted funds	330,018	418,743	(403,244)	-	345,517
Total funds	345,171	440,827	(404,744)	-	381,254

13. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Fixed assets	1,832	6,631	8,463
Current assets	173,613	380,022	553,635
Current liabilities	(5,270)	-	(5,270)
	170,175	386,653	556,828

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Current assets	39,258	345,517	384,775
Current liabilities	(3,521)	-	(3,521)
	35,737	345,517	381,254

14. Trustee remuneration

During the year, no trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

15. Related party transactions

During the year there were no related party transactions (2023: £Nil).

