

ST MARY'S CENTRE COMMUNITY TRUST

**A COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL
EXEMPT UNDER SECTION 30**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

COMPANY NUMBER: 5754092

REGISTERED OFFICE:

ST MARY'S CENTRE

ELSWORTHY ROAD, PRIMROSE HILL, LONDON, NW3 3DJ



ST MARY'S CENTRE COMMUNITY TRUST

DIRECTORS' REPORT FOR YEAR ENDED 31 MARCH 2021

The Directors, who are also Trustees, present their report with the financial statements for the year ended 31 March 2021.

The company was incorporated on 23 March 2006 under the Companies Act, Limited by Guarantee and Not Having a Share Capital, exempt under Section 30 of the Companies Act.

OBJECTS OF THE COMPANY

The company's Objects, as set out in the memorandum of association, are:

- a) To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- b) To relieve the effects of poverty, in particular among young people and children
- c) To provide some relief for the needs of the elderly
- d) To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors consider that these objects are in the Public Benefit. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery.

DIRECTORS AND THEIR INTERESTS

The Directors shown below have held office during the period from 1 April 2020 to 31 March 2021 and have served as Officers and Trustees:

A Ishkanian (Chair)
R Carter
R Lougee

Rev M Brown
Rev N Walters

ST MARY'S CENTRE COMMUNITY TRUST

The Directors from time to time are the only Members of the Company and become Members on becoming a Director. Members cease to be a Member if he or she ceases to be a Director. The Liability of a Member is limited to £1 if the Company is wound up during his or her Membership or within one year thereafter.

REVIEW OF THE YEAR

Donations received during the year included £40,000 from ExPat Foundation, £32,101 from Young Londoners' Fund, £21,532 from Liberal Jewish Synagogue, £12,500 from the Estate of Jean Aston, £10,000 from Hadley Trust, £10,000 from Biss Davies Trust, £7,000 from St. Mary's PCC, £6,075 from Omni Fund, £6,000 from Jonathan & Sonita Gale, £5,000 from Jimmy Carr, £5,000 from LG Harris Trust, £5,000 from Artemis Funds, £3,338 from Hummingbird Trust, £3,000 from Bernard and Georgina David, £3,000 from Fitzdale Trust, £3,000 from Friends of Regent's Park, £3,000 from Shadworth Hodgson Bequest, £2,477 from Primrose Hill Farmers' Market, £1,277 from Young Camden Foundation, £1,000 from Gold & Silver Wyre Drawers, £1,000 from Simon Jenkins and various other donations totalling £21,287.

OUTLOOK AND GOING CONCERN

The Trust remains active in pursuing its objectives through applications for funding from charitable bodies and other institutions. Funds held at the year-end are expected to be transferred during the year, for their designated purposes. The Directors have assessed that the Company is a going concern.

RESERVES

Reserves at the year-end stood at £153,507 (2020: £90,888). All funds are ultimately spent on furthering the objectives of the Trust.

RISK ASSESSMENT

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

The above Report is prepared in accordance with the special provisions in Part 15 (small companies' regime) of the Companies Act 2006. The Report was approved by the Board of Directors on 27th July 2021 and signed on behalf of the Board by:



R Lougee (Director)

ST MARY'S CENTRE COMMUNITY TRUST
Independent Examiner's Report

to the Trustees of St Mary's Centre Community Trust.

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

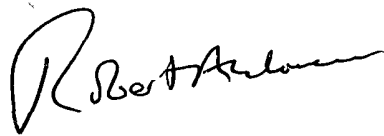
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 154(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Robert Ashdown, Chartered Accountant, 75 Brookville Road, London, SW6 7BH

12th August 2021

ST MARY'S CENTRE COMMUNITY TRUST

Statement of Financial Activities

	NOTES	2021 (restricted) £	2020 £
Incoming resources			
Donations		202,587	144,663
Charitable Activities		13,965	5,001
Investment income	2	227	368
Total incoming resources		216,779	150,032
Resources expended			
Charitable activities	3	154,160	113,723
Total resources expended		154,160	113,723
Net income for the year		62,619	36,309
Reconciliation of Funds			
Net funds brought forward (unrestricted)		90,888	54,579
Total funds carried forward		153,507	90,888

The Notes to the Accounts form part of these financial statements

ST MARY'S CENTRE COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	2021	2020
		£	£
CURRENT ASSETS			
Bank deposit	4	159,847	100,663
CURRENT LIABILITIES			
Accruals	5	(6,340)	(9,775)
NET ASSETS		<u>153,507</u>	<u>90,888</u>
FUNDS			
General Funds			
Restricted Funds	6	<u>153,507</u>	<u>90,888</u>

The Notes to the Accounts form part of these financial statements

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 and the Statement of Recommended Practice: Accounting and Reporting by Charities [SORP (FRS102)].

The Financial Statements were approved by the board of directors on 27th July 2021 and signed on their behalf by:



R Lougee (Director)

ST MARY'S CENTRE COMMUNITY TRUST

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention: The accounts have been prepared on an accruals basis under the historical cost accounting convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with FRS 102, and with the FRS applicable in the UK (FRS 102), and in accordance with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties that would cast significant doubt on the Charity's ability to continue as a going concern.

2. INVESTMENT INCOME

Investment income comprises bank interest earned on deposit account.

3. CHARITABLE ACTIVITIES

Details of Charitable Activities are set out in the Directors' Report.

4. BANK DEPOSIT

The bank deposit is with Santander PLC and is repayable on demand.

5. ACCRUALS

Accruals comprise employee expense claims, pension contributions, temporary youth-worker costs, telephone/broadband and other systems costs which had not been settled at the year end.

ST MARY'S CENTRE COMMUNITY TRUST

6. RESTRICTED FUNDS

The following donations were received in the year for restricted purposes.

	£
ExPat Foundation	40,000
Young Londoners' Fund	32,101
Liberal Jewish Synagogue	21,532
Estate of Jean Aston	12,500
Hadley Trust	10,000
Biss Davies Trust	10,000
St. Mary's PCC	7,000
Omni Fund	6,075
Jonathan & Sonita Gale	6,000
Jimmy Carr	5,000
L G Harris Trust	5,000
Artemis Funds	5,000
Hummingbird Trust	3,338
Bernard & Georgina David	3,000
Fitzdale Trust	3,000
Friends of Regent's Park	3,000
Shadworth Hodgson Bequest	3,000
Primrose Hill Farmers' Market	2,477
Young Camden Foundation	1,277
Gold & Silver Wyre Drawers	1,000
Simon Jenkins	1,000
Others	<u>21,287</u>
	<u>202,587</u>

ST MARY'S CENTRE COMMUNITY TRUST

7. TRANSACTIONS WITH RELATED PARTIES

Some of the Directors of the Company are members of the PCC of St Mary the Virgin, Primrose Hill, from which donations of £7,000 were received. The PCC makes indoor space and facilities available to the Company for administrative and youth work activities. During the year, responsibility for handling all payroll and employment matters transferred from the PCC to the Company.

8. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	2020 (restricted) £	2019 £
Incoming resources		
Donations	144,663	129,156
Charitable Activities	5,001	1,235
Investment income	368	203
Total incoming resources	150,032	130,594
Resources expended		
Charitable activities	113,723	86,741
Total resources expended	113,723	86,741
Net income for the year	36,309	43,853
Reconciliation of Funds		
Net funds brought forward (unrestricted)	54,579	10,726
Total funds carried forward	90,888	54,579

9. EMPLOYEES

The company employs 3 people. Total remuneration in the year including employer National Insurance and pension contributions was £97,292. Employees are enrolled in the Nest Defined Contribution Pension Scheme.