

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales · Charity number 1122054

Details

Other names Mary's Youthwork, SMC Youthwork

Status Registered

Legal form Charitable company

Company number [05754092](#)

Registered 2007-12-19

Register [View on the Charity Commission register](#)

Contact

Address St. Mary's Centre
Elsworth Road
London
NW3 3DJ

Phone 02031616615

Email info@maryscharity.org

Website www.maryscharity.org

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE, FOR THE PUBLIC BENEFIT: A) TO PROMOTE THE PREVENTION OF CRIME AND THE SAVING OF LIVES, IN PARTICULAR BUT NOT EXCLUSIVELY BY ADVANCING THE EDUCATION AND RAISING AWARENESS OF YOUNG PEOPLE AND OTHERS IN THE COMMUNITY CONCERNING ISSUES OF SERIOUS VIOLENCE, THE NEGATIVE EFFECTS OF CARRYING OR USING A WEAPON AND THE POSITIVE EFFECTS OF SURRENDERING WEAPONS. B) TO SUPPORT YOUNG PEOPLE ESPECIALLY BUT NOT EXCLUSIVELY THROUGH ALTERNATIVE WAYS OF ENGAGEMENT, TO DEVELOP THEIR CAPABILITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND TO POSITIVELY CONTRIBUTE WITHIN THEIR COMMUNITY. C) THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, FINANCIAL HARDSHIP, UNEMPLOYMENT, OR OTHER SOCIAL OR ECONOMIC DISADVANTAGE, IN PARTICULAR BUT NOT EXCLUSIVELY BY RELIEVING OF THE EFFECTS OF VULNERABILITY AND SOCIAL EXCLUSION AMONG YOUNG PEOPLE.

Activities: Promoting among young people the prevention of crime and the saving of lives by educating and raising awareness concerning issues of serious violence, the negative effects of carrying or using a weapon and the positive effects of surrendering weapons, supporting them to contribute positively within their

community and addressing the effects of vulnerability and social exclusion.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** THROUGHOUT ENGLAND
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£426,213	£560,563	-	-
2024-03-31	£692,096	£516,522	£556,828	5
2023-03-31	£440,827	£404,744	-	-
2022-03-31	£405,925	£214,261	-	-
2021-03-31	£216,779	£154,160	-	-

Trustees

Name	Role	Appointed
Rev Nicholas Walters	Chair	2020-03-31
Alexander Nii-Ojartee Hutton-Mills		2021-02-02
Catherine Pace O'Shea		2022-01-30
Christopher William Clive Lees		2022-01-30
Dr Armine Ishkanian		2020-03-31
Nicholas Anil Nicholson		2024-01-24
Okoro Okesie		2021-02-25
Rev Philip Simon James Ritchie		2024-01-24

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales - Charity number 1122054

Accounts



St Mary's Centre Community Trust

**Trustees Annual Report and
Unaudited Financial Statements**

Year ended 31 March 2025

Charity registration - 1122054

Company number - 05754092

Contents

Reference and administrative details	4
Trustees annual report	5
Objectives and activities	5
Achievements and performance in the year	5
Structure, governance and management	6
Future plans	7
Financial results	7
Statement of board of trustees' responsibilities	7
Independent examiner's report	9
Statement of financial activities	11
Balance sheet	12
Statement of Cash Flows	13
Notes to the financial statements	14

Reference and administrative details

Charity number

1122054

Company number

05754092

Registered office

St Mary's Centre,
Elsworthy Road,
Primrose Hill,
London,
NW3 3DJ

Trustees

Rev Nicholas Walters (Chair)
Dr Armine Ishkanian
Alexander Hutton-Mills
Okoro Okesie
Christopher Lees
Catherine Pace O'Shea
Rev Philip Ritchie
Nicholas Nicholson

Company secretary

Alexander Hutton-Mills

Key management personnel

Jason Allen
Mary Jane Roberts

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Principal bankers

Santander
Bridle Road
Bootle
L30 4GB

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of St Mary's Centre Community Trust for the year ended 31 March 2025. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

Mary's is an independent charity for young people. We reach vulnerable young people at high risk of violence and exploitation.

St Mary's Centre Community Trust's objects are throughout the United Kingdom:

- the advancement of citizenship and community development by reducing violence, in particular but not exclusively youth violence;
- the relief of those in need by reason of youth, financial hardship, unemployment or any other disadvantage, in particular but not exclusively by relieving of the effects of vulnerability and social exclusion among young people;
- the advancement of the education and awareness of the public in particular but not exclusively amongst young people by providing information about the negative effects of carrying or using a weapon and the positive effects of surrendering weapons;
- the advancement of such other charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time

The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance in the year

Young People Helped

Mary's young people continued to be from the most vulnerable sector of society. In the year 2024-5 100% of Mary's young people were excluded or at risk of exclusion from education; 73% had a special educational need and 28% were impacted by domestic violence or abuse.

Street violence was an ongoing concern: 100% of Mary's young people were affected by or at risk of violence, 99% were associated with gangs or at risk of gang exploitation.

24% of our young people are care-experienced. Liaison with social workers, Looked After Children's services, children in need provisions, protection plans and work with care leavers was common.

Wider adversity also had a significant impact this year. 12% of our young people were not in employment or training; 8% experienced homelessness; and 8% are young carers.

Education

In the 2024-5 year Mary's worked in 10 schools in the Boroughs of Camden, Islington, Hackney, Brent and Westminster. Provision included behavioural support in the classroom and support for wider activities of engagement. Mary's ran 180 group sessions in schools. Mary's achieved 1057 episodes of supporting a child back into education. The majority of these were returning to secondary education (1042) and others were to alternative provision or colleges.

Youth Centres and Mentoring

279 sessions were held in the two youth centres in Camden and Hackney. 759 individuals were mentored or received counselling, including addressing stress, anxiety, depression and general mental health discussions.

There were 413 health sessions held in the year, the majority of which were sports (384) and the others were gym attendance for a young person with a mentor.

Courses and Evidence

Mary's developed and ran courses for young people, bespoke to their needs and sensitive to the need for trauma informed work. The course You Can provided for mental health, NHS Child and Mental Health Service funded, was effective. 68% of young people attending said they understood themselves more; 75% were more aware of different coping skills; 73% could think of ways to be happier; 67% could create goals and plan for the future; 67% have a better understanding of change; and 97% felt more confident to have conversations about mental health and wellbeing.

Mary's Take 2 Mentoring course was completed following Mary's engagement with the Mentoring Framework and development with the funding and support of the Mayor of London's Violence Reduction Unit and New Deal for Young People.

Know Your Power was co-produced with young people to answer the need for young people to have better understanding and information about knife carrying, risks to themselves and others, and the legal and physical consequences of knife violence.

Prisons and violence interruption

Mary's operated 4 knife bins in the year. 231 weapons were amnestied in the year therefore reaching 912 weapons amnestied since 2021. Mary's worked in HMP YOI Feltham providing social, emotional and life skills support within Education. Mary's supported young people who were engaged with the Criminal Justice System including attendance as a Responsible Adult, intervention in exploitation and child criminal exploitation and emergency meetings with relevant bodies, and safeguarding to reduce violent altercations. Mary's provided Stop and Search and other awareness training for the Metropolitan Police routinely across the year.

Structure, governance and management

St Mary's Centre Community Trust is a company limited by guarantee and not having a share capital, exempt under Section 30 of the Companies Act, number 05754092, and a registered charity in England and Wales, number 1122054.

The organisation's Governing Document is its Articles of Association, incorporated 23 March 2006, and additional articles adopted by special resolution on 9 November 2024.

Organisational Structure

Mary's Board of Trustees meets quarterly and has one Awayday per annum. The Board delegates responsibility for consideration of certain areas of the governance to the following committees: Finance Committee, Safeguarding Committee, Fundraising Committee, and Building Committee. Committees meet at least quarterly and make recommendations to the Board.

Mary's has an Internal Financial Controls policy. The duties in the organisation are segregated: Mary's Trustees meet quarterly to fulfil their obligation of oversight of accounts compliance, and annually carry out a review of these Financial Controls; the Finance Committee oversees day to day financial management and meets quarterly in advance of Trustee Meetings to provide analysis, information and advice on the operation of finances across the charity to Trustees.

Selection and appointment of Trustees

Trustees are appointed on a three year term. Trustee appointments follow a skills review undertaken to identify the skill set needed for the Board of Trustees. Trustees are selected following interview by the Chair or Vice Chair, and a member of the Senior Team and a young person. Mary's has an Induction Pack for new Trustees, including Charity Commission essential Trustee guidance, the Internal Financial Controls document, and safeguarding training.

Pay

Trustees are voluntary and are not paid. Staff pay levels are reviewed annually by the Board, taking into account performance and benchmarking.

Risk management

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

Future Plans

Mary's Trustees agreed a long term plan for the period 2024-2029. This strategy comprises of four main work areas: Violence Interruption and Knife Bins, Mentoring and Education, Prison Work, and Evidence. Each work area has a goal for the period and core aims. The full document is available on [Mary's website](#).

Financial results

During the current financial year the Charity incurred a deficit of £134,350 (2024: surplus of £175,574). This resulted in total reserves decreasing in the year to £422,478 (2024: £556,828).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £342,249 (2024: £170,175) were unrestricted as to use, although only £226,347 (£170,175) was available as general funds as a result of a designation made during the year outlined in note 12 of the accounts. The restricted reserves held at the year end are £80,229 (2024: £386,653).

Reserves policy

Mary's reserve policy is to hold reserves amounting to operational expenditure of the previous financial year.

Statement of board of trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of expenditure over income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 5 to 8 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 17 July 2025 and signed on its behalf by:



REV NICHOLAS WALTERS
CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of St Mary's Centre Community Trust (charity number 1143406, company number 05079495) for the year ended 31 March 2025 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,

- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH FCA

FELLOW OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 20 OCTOBER 2025

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 March 2025

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	151,128	188,753	339,881	532,768
Charitable activities	4	70,895	-	70,895	153,440
Investments		15,437	-	15,437	5,888
Total income		237,460	188,753	426,213	692,096
Expenditure on:					
Raising funds	5 & 6	1,021	-	1,021	944
Charitable activities	5 & 7	364,126	195,416	559,542	515,578
Total expenditure		365,147	195,416	560,563	516,522
Net income/(expenditure)		(127,687)	(6,663)	(134,350)	175,574
Transfers between funds		299,761	(299,761)	-	-
Net movement in funds		172,074	(306,424)	(134,350)	175,574
Reconciliation of funds:					
Total funds brought forward	12 & 13	170,175	386,653	556,828	381,254
Total funds carried forward	12 & 13	342,249	80,229	422,478	556,828

The notes on pages 14 to 25 form part of the financial statements.

Balance sheet

As at 31 March 2025

	Notes	£	Total funds 31 Mar 2025 £	Total funds 31 Mar 2024 £
Fixed assets:				
Tangible assets	9		148,077	8,463
Current assets:				
Debtors & prepayments	10	67,765		45,162
Investments		154,974		252,636
Cash at bank and in hand		83,372		255,837
		306,111		553,635
Creditors				
Amounts falling due within one year	11	(31,710)		(5,270)
Net current assets/(liabilities)			274,401	548,365
Net assets/(liabilities)			422,478	556,828
The funds of the charity:				
Restricted funds	12 & 13		80,229	386,653
Unrestricted funds	12 & 13		342,249	170,175
Total charity funds			422,478	556,828

The notes on pages 14 to 25 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2025, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 17 July 2025 and signed on their behalf by:



REV NICHOLAS WALTERS
CHAIR

Statement of Cash Flows

For year ended 31 March 2025

	Total Funds Year ended 31 Mar 2025	Total Funds Year ended 31 Mar 2024
	£	£
Cash flows from operating activities:	(134,350)	175,574
Net income/(expenditure) for period (as per SOFA)		
Adjustments for		
Depreciation charges	7,242	1,195
Investment income	(15,437)	(5,888)
(Increase)/decrease in accounts receivables	(10,136)	11,738
(Increase)/decrease in accrued grant income	(5,930)	(8,120)
(Increase)/decrease in prepayments and other debtors	(6,537)	(23,019)
Increase/(decrease) in accounts payables	23,621	705
Increase/(decrease) in accruals	24	(82)
Increase/(decrease) in other creditors	2,795	1,126
	(4,358)	(22,345)
Net cash used in operating activities	(138,708)	153,229
Cash flows from investing activities		
Purchase of fixed assets	(146,856)	(9,658)
Purchase of investments	-	(202,636)
Proceeds from sale of investments	97,662	-
Investment income	15,437	5,888
Net cash used in investing activities	(33,757)	(206,406)
Change in cash and cash equivalents in period	(172,465)	(53,177)
Cash and cash equivalents at the beginning of the period	255,837	309,014
Cash and cash equivalents at the end of the period	83,372	255,837

The notes on pages 14 to 25 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2025, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2025 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

St Mary's Centre Community Trust is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is Elsworth Road, Primrose Hill, London, NW3 3DJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Investment income is credited to the Statement of Financial Activities when receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment	5 years straight line
Knife bins	10 years straight line
Leasehold improvements	Over the life of the lease straightline

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

1. Accounting policies (continued from previous page)

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2024	Restricted funds Year ended 31 Mar 2024	Total funds Year ended 31 Mar 2024
	Notes	£	£	£
Income from:				
Donations and legacies	3	-	532,768	532,768
Charitable activities	4	153,440	-	153,440
Other income		5,888	-	5,888
Total income		159,328	532,768	692,096
Expenditure on:				
Raising funds	5 & 6	316	628	944
Charitable activities	5 & 7	24,574	491,004	515,578
Total expenditure		24,890	491,632	516,522
Net income/(expenditure)		134,438	41,136	175,574
Reconciliation of funds:				
Total funds brought forward	13 & 14	35,737	345,517	381,254
Total funds carried forward	13 & 14	170,175	386,653	556,828

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£
Grants	132,846	127,460	260,306
Donations	18,282	61,293	79,575
	151,128	188,753	339,881
	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Grants	-	349,356	349,356
Donations	-	183,412	183,412
	-	532,768	532,768

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£
Income from outreach programmes	70,895	-	70,895
	70,895	-	70,895
	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Income from outreach programmes	153,440	-	153,440
	153,440	-	153,440

5. Total expenditure

	Direct staff costs Year ended 31 Mar 2025 £	Direct other costs Year ended 31 Mar 2025 £	Indirect costs Year ended 31 Mar 2025 £	Total costs Year ended 31 Mar 2025 £
Raising funds	-	689	332	1,021
Charitable activities	295,924	81,823	181,795	559,542
	295,924	82,512	182,127	560,563

	Direct staff costs Year ended 31 Mar 2024 £	Direct other costs Year ended 31 Mar 2024 £	Indirect costs Year ended 31 Mar 2024 £	Total costs Year ended 31 Mar 2024 £
Raising funds	-	628	316	944
Charitable activities	247,847	95,092	172,639	515,578
	247,847	95,720	172,955	516,522

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

An analysis of staff costs can be found in note 8.

Indirect costs consists of the following:

	Total costs Year ended 31 Mar 2025 £	Total costs Year ended 31 Mar 2024 £
Indirect staff costs	14,514	10,926
Sessional youth workers	45,463	46,424
Other staff costs	10,483	8,746
Premises costs	19,683	11,750
Building development	31,422	34,123
Office costs	22,960	27,862
Marketing and publicity	17,936	20,084
Other	9,200	3,574
Governance	10,466	9,466
	182,127	172,955

5. Total expenditure (continued from previous page)

Governance costs includes:

	Total costs Year ended 31 Mar 2025	Total costs Year ended 31 Mar 2024
	£	£
Insurance	3,248	932
Professional fees	5,610	7,034
Independent examination	1,608	1,500
	10,466	9,466

6. Expenditure on raising funds

	Unrestricted funds Year ended 31 Mar 2025	Restricted funds Year ended 31 Mar 2025	Total funds Year ended 31 Mar 2025
	£	£	£
Direct staff costs	-	-	-
Direct other costs	689	-	689
Indirect costs	332	-	332
	1,021	-	1,021

	Unrestricted funds Year ended 31 Mar 2024	Restricted funds Year ended 31 Mar 2024	Total funds Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	-	-
Direct other costs	-	628	628
Indirect costs	316	-	316
	316	628	944

7. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2025	Year ended 31 Mar 2025	Year ended 31 Mar 2025
	£	£	£
Direct staff costs	194,490	101,434	295,924
Direct other costs	51,345	30,478	81,823
Indirect costs	118,291	63,504	181,795
	364,126	195,416	559,542

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	247,847	247,847
Direct other costs	991	94,101	95,092
Indirect costs	23,583	149,056	172,639
	24,574	491,004	515,578

8. Staff costs

	Total costs	Total costs
	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£	£
Gross salaries	282,704	236,393
Employer's national insurance	20,814	15,557
Employer's pension	6,920	6,823
	310,438	258,773

The average headcount during the period was 8 persons (2024: 8 persons).

No employee received employee benefits of more than £60,000 (2024: Nil).

The total employee benefits paid to key management personnel during the year was £106,932 (2024: £105,108).

9. Tangible Fixed Assets

	Leasehold improvements	Fixtures and Fittings	Computer Equipment	Knife Bins	Total
	£	£	£	£	£
Cost					
At 1 April 2024	-	-	2,290	7,368	9,658
Addition	118,912	15,033	3,815	9,096	146,856
At 31 March 2025	118,912	15,033	6,105	16,464	156,514
Accumulated depreciation					
At 1 April 2024	-	-	458	737	1,195
Charge for the year	3,010	1,681	1,043	1,508	7,242
At 31 March 2025	3,010	1,681	1,501	2,245	8,437
Net book value					
At 1 April 2024	-	-	1,832	6,631	8,463
At 31 March 2025	115,902	13,352	4,604	14,219	148,077

10. Debtors and prepayments

	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Accounts receivable	24,159	14,023
Prepayments	21,544	19,020
Accrued income	14,050	8,120
Other debtors	8,012	3,999
	67,765	45,162

11. Creditors: amounts falling due within one year

	Total funds Year ended 31 Mar 2025 £	Total funds Year ended 31 Mar 2024 £
Accounts payable	26,181	2,560
Accruals	1,608	1,584
Pension control	1,263	1,126
Other creditors	2,658	-
	31,710	5,270

12. Analysis of charity funds

The table summarises the movements in the funds during the year and the balances being carried forward to use in the next financial year.

	Balance brought forward	Income for the period	Expenditure in the period	Transfers between funds	Balance carried forward
	Year ended	Year ended	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£	£	£
Unrestricted funds					
General fund	170,175	237,460	(362,137)	180,849	226,347
Designated fund	-	-	(3,010)	118,912	115,902
Total unrestricted funds	170,175	237,460	(365,147)	299,761	342,249
Restricted funds					
New Deal for Young People	-	24,360	(31,734)	7,374	-
City Bridge Trust	20,983	-	(20,983)	-	-
City Bridge Foundation Expand	-	28,100	(23,779)	-	4,321
Hadley Trust Hackney	-	55,000	(55,000)	-	-
Leathersellers adverse childhood event grants	-	20,000	(20,000)	-	-
Capital group equity fund	-	22,543	(11,055)	(9,096)	2,392
Youth work	168,850	-	-	(168,850)	-
Building development	196,820	38,750	(32,865)	(129,189)	73,516
Total restricted funds	386,653	188,753	(195,416)	(299,761)	80,229
Total funds	556,828	426,213	(560,563)	-	422,478

Designated fund

The designated fund is for the leasehold improvements made during the financial year.

New Deal for Young People

A grant has been given for the mentoring of 160 young people over two years. These individuals meet the criteria of being at risk of exclusion from school, at risk of involvement in crime or vulnerable. The time period for this work is April 2023-December 2024. The deficit on this fund at year end was met with a transfer from unrestricted reserves.

City Bridge Trust

Mary's received money through the Explore Fund at City Bridge Trust which addresses issues affecting systemic inequality. The research being undertaken by Mary's is to ascertain the value of professional supervision for the Serious Youth Violence workforce.

[12. Analysis of charity funds \(continued from previous page\)](#)

City Bridge Foundation

City Bridge Foundation have committed the Expand Grant to explore issues of systematic inequality in London. Mary's is researching and testing the value of professional supervision for youth workers dealing with serious youth violence and its effects that is undertaken by professionals with knowledge of culture and context.

Hadley Trust

Mary's has operated in Hackney for the year including drop in sessions for young people at St Jude's Hackney, school sessions on mental health and individual support for high risk individuals. Mary's has worked alongside the young people's schools or Pupil Referral Units. A residential trip to London Youth's Hindleap Warren was achieved for the Hackney cohort where young people completed outward bound activities and were supported in therapeutic conversations.

The Leathersellers Adverse Childhood Events Grant

Mary's has been part of The Leathersellers grantees to prevent and mitigate the impact of Adverse Childhood Experiences (ACEs). The grant was used for mentoring and counselling young people in custody and at risk of school exclusion. Networking and learning sessions have been attended with other grantees to share understanding and policy and practice for ACEs.

Capital Group Equity Fund

Mary's received funding for its knife bins from the Capital Group Equity Fund. Four bins have operated this year which have been placed with the agreement of the Metropolitan Police in locations that are believed to be high need. The bins have successfully attracted amnesties of weapons. This service is part of the violence interruption ecosystem that Mary's are supporting in the area. The transfer of £9,096 to unrestricted funds represents amounts spent on new knife bins during the year that have been capitalised as per note 9 of the financial statements.

Youth work general

This is funding which was previously received for general youth work, which previously was only part of the objects of the charitable company. However, following the amendments to the Articles of Association adopted by special resolution on 9 November 2024 this has been transferred to unrestricted reserves during the year in line with this.

Building development

This is funding raised to develop and modernise Mary's site. The transfer of £129,189 to unrestricted funds represents amounts spent on capital improvements during the year that have been capitalised as per note 9 of the financial statements.

12. Analysis of charity funds (continued from previous page)

	Balance brought forward Year ended 31 Mar 2024 £	Income for the period Year ended 31 Mar 2024 £	Expenditure in the period Year ended 31 Mar 2024 £	Transfers between funds Year ended 31 Mar 2024 £	Balance carried forward Year ended 31 Mar 2024 £
Unrestricted funds					
General fund	35,737	159,328	(24,890)	-	170,175
Total unrestricted funds	35,737	159,328	(24,890)	-	170,175
Restricted funds					
New Deal for Young People	-	44,660	(45,556)	896	-
City Bridge Trust	-	36,400	(15,417)	-	20,983
Food vouchers	-	-	(583)	583	-
Hadley Trust Hackney	-	55,000	(66,640)	11,640	-
Knife bins	-	8,131	(18,950)	10,819	-
National Lottery Community fund	-	71,002	(79,075)	8,073	-
Youth work	260,214	171,675	(231,028)	(32,011)	168,850
Building development	85,303	145,900	(34,383)	-	196,820
Total restricted funds	345,517	532,768	(491,632)	-	386,653
Total funds	381,254	692,096	(516,522)	-	556,828

Food Vouchers

Mary's held a specific online campaign to raise money for the distribution of food vouchers to young people. These support Mary's food support scheme for young people in deprived circumstances, with a particular focus on support in holiday periods.

National Lottery Community Fund

A three year grant was provided by the National Lottery Community Fund for the Gangs Intervention Project. This funded two core salaries. The outcomes for the grant are a residential trip per year for young people believed to benefit from being away from gang territory; one to one visits with 15 young prisoners per year; 15 young people affected by gangs will be worked with to identify qualifications, training routes or employment per year; 25 gang interventions per year where there is a serious risk to life; and amnesty of 50 weapons per year.

Knife Bins

A fundraising event was held by the volunteer organisation 10x10 to raise money for installation and maintenance of knife bins. Donations were also received from YouTube and Google for the operation of the knife bins.

13. Analysis of net assets

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2025	31 Mar 2025	31 Mar 2025
	£	£	£
Fixed assets	133,858	14,219	148,077
Current assets	240,101	66,010	306,111
Current liabilities	(31,710)	-	(31,710)
	342,249	80,229	422,478

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Fixed assets	1,832	6,631	8,463
Current assets	166,982	386,653	553,635
Current liabilities	(5,270)	-	(5,270)
	163,544	393,284	556,828

14. Trustee remuneration

During the year, no trustee received any remuneration (2024: £Nil). No members of the Board of Trustees received reimbursement of expenses (2024: £Nil).

15. Related party transactions

During the year there were no related party transactions (2024: £Nil).

Mary's

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales - Charity number 1122054

Accounts



St Mary's Centre Community Trust

**Trustees Annual Report and
Unaudited Financial Statements**

Year ended 31 March 2024

Charity registration - 1122054

Company number - 05754092

Contents

Reference and administrative details	4
Trustees annual report	5
Objectives and activities	5
Achievements and performance in the year	5
Structure, governance and management	6
Future plans	7
Financial results	7
Statement of board of trustees' responsibilities	7
Independent examiner's report	9
Statement of financial activities	11
Balance sheet	12
Statement of Cash Flows	13
Notes to the financial statements	14

Reference and administrative details

Charity number

1122054

Company number

05754092

Registered office

St Mary's Centre,
Elsworthy Road,
Primrose Hill,
London,
NW3 3DJ

Trustees

Rev Nicholas Walters	(Chair)
Dr Armine Ishkanian	
Alexander Hutton-Mills	
Okoro Okesie	
Christopher Lees	
Catherine Pace O'Shea	
Rev Philip Ritchie	(appointed 24 January 2024)
Nicholas Nicholson	(appointed 24 January 2024)

Company secretary

Alexander Hutton-Mills

Key management personnel

Jason Allen
Mary Jane Roberts

Independent examiners

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Principal Bankers

Santander
Bridle Road
Bootle
L30 4GB

Trustees annual report

The Board of Trustees, who are also directors of the Charity for the purposes of the Companies Act, and trustees for charity law purposes, submit their annual report and the financial statements of St Mary's Centre Community Trust for the year ended 31 March 2024. The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Objectives and activities

The company's Objects, as set out in the memorandum of association, are:

- To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- To relieve the effects of poverty, in particular among young people and children
- To provide some relief for the needs of the elderly
- To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery and in the Parish of St Jude's Dalston.

Achievements and performance in the year

Young People Helped

A total of 2798 young people were reached by Mary's in 2023/4 through individual and group sessions. 277 young people were intensively mentored on the Core Cohort violence reduction programme. Mary's core offer for young people allocated a caseworker included 24/7 phone support, one to one mentoring; and support for mental health, housing and any other issues being raised in the young person's life. The Core Cohort intervention has the entry criteria of a young person having a risk or existing involvement in the criminal justice system or risk or existing exclusion from education.

Mary's young people came nearly exclusively from households in poverty (97%), and all were affected by violence or exploitation. 98% of Mary's young people this year were affected by exclusion from school. Some form of special educational need was common (81%), as was having a social worker (52%). 25% were affected by domestic violence, 22% were affected by homelessness, and 8% of our young people were young carers.

Education

In the 2023/4 year Mary's achieved 549 episodes of a young person being assisted back into education.

277 mental health interventions were achieved including 126 interventions to reduce anxiety. The You Can programme for mental health was undertaken over 6 hours across 6 weeks and delivered to 152 young people in a variety of settings including Pupil Referral Units. The You Can programme was accredited by external accreditation agency OCN.

Violence Interruption

Impactful and highly valuable violence interruption was achieved throughout the year. 63 violent altercations were addressed, including 9 episodes of domestic violence and 36 fights. 41 weapons were directly amnestied from young people and 94 knives were collected in the knife bin (only part year data is available due to change of bin supplier). 17 episodes of exploitation were handled, including 7 episodes of county lines and 8 episodes of grooming.

Prisons

42 days of gang diversion courses were held in prisons through the Crossroads Program, run in 8 prisons in England in the year. 20 individuals were supported in prison through long term mentoring.

Evidence

Mary's published evidence reports on its Core Cohort violence reduction program from the year 2019-2021 showing significant impacts on the three scales of before and after assessment: aggression, mental wellbeing and self esteem. These factors are known to link to propensity to serious youth violence. Mary's achieved a 39% decrease in aggression, a 59% increase in wellbeing, and a 49% increase in self esteem. The You Can programme evaluation found 97% of young people felt more confident to have conversations about mental health and wellbeing and 75% were more aware of different coping skills. The full evidence reports are available on our website.

Structure, governance and management

St Mary's Centre Community Trust is a company limited by guarantee and not having a share capital, exempt under Section 30 of the Companies Act, number 05754092, and a registered charity in England and Wales, number 1122054.

The organisation's Governing Document is its Articles of Association, incorporated 23 March 2006, and additional articles adopted by special resolution on 4 October 2023.

Organisational Structure

Mary's Board of Trustees meets quarterly and has one Awayday per annum. The Board delegates responsibility for consideration of certain areas of the governance to the following committees: Finance Committee, Safeguarding Committee, Fundraising Committee, and Building Committee. Committees meet at least quarterly and make recommendations to the Board.

Mary's has an Internal Financial Controls policy. The duties in the organisation are segregated: Mary's Trustees meet quarterly to fulfil their obligation of oversight of accounts compliance, and annually carry out a review of these Financial Controls; the Finance Committee oversees day to day financial management and meets quarterly in advance of Trustee Meetings to provide analysis, information and advice on the operation of finances across the charity to Trustees.

Selection and appointment of Trustees

Trustees are appointed on a three year term. Trustee appointments follow a skills review undertaken to identify the skill set needed for the Board of Trustees. Trustees are selected following interview by the Chair or Vice Chair, and a member of the Senior Team and a young person. Mary's has an Induction Pack for new Trustees, including Charity Commission essential Trustee guidance, the Internal Financial Controls document, and safeguarding training.

Pay

Trustees are voluntary and are not paid. Staff pay levels are reviewed annually by the Board, taking into account performance and benchmarking.

[Risk management](#)

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

[Future Plans](#)

Mary's Trustees agreed a long term plan for the period 2024-2029. This strategy comprises of four main work areas: Violence Interruption and Knife Bins, Mentoring and Education, Prison Work, and Evidence. Each work area has a goal for the period and core aims. The full document is available on [Mary's website](#).

[Building works](#)

Mary's is committed to improving the accommodation in which it is working. Mary's is pursuing a plan to renovate and extend accommodation to facilitate greater volume of mentoring, groupwork and learning sessions and improved office space. The charity has therefore raised money including at a fundraising event in November 2023 for the renovation and building works and is actively pursuing the capital project to improve the facilities.

[Financial results](#)

During the current financial year the Charity achieved a surplus of £175,574 (2023: £36,083). This resulted in total reserves increasing in the year to £556,828 (2023: £381,254).

The Trustees are satisfied with the financial performance of the Charity throughout the year.

Of the total reserves held at year end £170,175 (2023: £35,737) were unrestricted as to use, with restricted reserves being £386,653 (2023: £345,517).

[Reserves policy](#)

Mary's reserve policy is to hold reserves amounting to operational expenditure of the previous financial year.

[Statement of board of trustees' responsibilities](#)

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. Company law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material

departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charitable company and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that content of the annual review in pages 5 to 8 of this document meet the requirements of both the Trustees' Annual Report under charity law and the Directors' Report under company law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Preparation of the report

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006, and the exemptions available for smaller charities under the Statement of Recommended Practice.

This report was approved and authorised for issue by the Board of Trustees on 16 July 2024 and signed on its behalf by:



Nicholas Walters (Aug 5, 2024 18:51 GMT+2)

REV NICHOLAS WALTERS

CHAIR

Independent examiner's report

I report to the Trustees on my examination of the accounts of St Mary's Centre Community Trust (charity number 1143406, company number 05079495) for the year ended 31 March 2024 which are set out on pages 11 to 26.

Respective responsibilities of trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ('the 2011 Act') nor under Part 16 of the 2006 Act, and that an independent examination is needed.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or,
- the accounts do not accord with those records; or,
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,

- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



ANDREW PHILIP NASH FCA

MEMBER OF THE INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES – 2461833

DATED: 5 AUGUST 2024

Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities**Incorporating the Income and Expenditure Account & Statement of Realised Gains and Losses**

For the year ended 31 March 2024

		Unrestricted funds	Restricted funds	Total funds	Total funds
		Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2023
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	-	532,768	532,768	418,743
Charitable activities	4	153,440	-	153,440	21,330
Other income		5,888	-	5,888	754
Total income		159,328	532,768	692,096	440,827
Expenditure on:					
Raising funds	5 & 6	316	628	944	7,143
Charitable activities	5 & 7	24,574	491,004	515,578	397,601
Total expenditure		24,890	491,632	516,522	404,744
Net income/(expenditure)		134,438	41,136	175,574	36,083
Reconciliation of funds:					
Total funds brought forward	12 & 13	35,737	345,517	381,254	345,171
Total funds carried forward	12 & 13	170,175	386,653	556,828	381,254

The notes on pages 14 to 26 form part of the financial statements.

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

Balance sheet

As at 31 March 2024

	Notes	£	Total funds 31 Mar 2024 £	Total funds 31 Mar 2023 £
Fixed assets:				
Tangible assets	9		8,463	-
Current assets:				
Debtors & prepayments	10	45,162		25,761
Cash at bank and in hand		508,473		359,014
		553,635		384,775
Creditors				
Amounts falling due within one year	11	(5,270)		(3,521)
Net current assets/(liabilities)			548,365	381,254
Net assets/(liabilities)			556,828	381,254
The funds of the charity:				
Restricted funds	12 & 13		386,653	345,517
Unrestricted funds	12 & 13		170,175	35,737
Total charity funds			556,828	381,254


The notes on pages 14 to 26 form part of the financial statements.

The financial statements have been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies and FRS 102 Section 1A.

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2024, and the members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 under section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

They were approved and authorised for issue by the Board of Trustees on 16 July 2024 and signed on their behalf by:


Nicholas Walters (Aug 5, 2024 18:51 GMT+2)

REV NICHOLAS WALTERS
CHAIR

Statement of Cash Flows

For year ended 31 March 2024

	Total Funds Year ended 31 Mar 2024	Total Funds Year ended 31 Mar 2023
	£	£
Cash flows from operating activities:	175,574	36,083
Net income/(expenditure) for period (as per SOFA)		
Adjustments for		
Depreciation charges	1,195	-
Investment income	(5,888)	(754)
(Increase)/decrease in accounts receivables	11,738	(14,832)
(Increase)/decrease in accrued grant income	(8,120)	-
(Increase)/decrease in prepayments and other debtors	(23,019)	-
Increase/(decrease) in accounts payables	705	(18,475)
Increase/(decrease) in accruals	(82)	167
Increase/(decrease) in other creditors	1,126	-
	(22,345)	(33,894)
Net cash used in operating activities	153,229	2,189
Cash flows from investing activities		
Purchase of fixed assets	(9,658)	-
Investment income	5,888	754
Net cash used in investing activities	(3,770)	754
Change in cash and cash equivalents in period	149,459	2,943
Cash and cash equivalents at the beginning of the period	359,014	356,071
Cash and cash equivalents at the end of the period	508,473	359,014

The notes on pages 14 to 26 form part of the financial statements.

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), including Update Bulletin 1, and the Companies Act 2006.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

The functional currency of the Charity is GBP and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the wider economic environment has had no material impact on this assessment.

Legal status

St Mary's Centre Community Trust is a charitable company registered in England & Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member. The registered address is Elsworth Road, Primrose Hill, London, NW3 3DJ.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in note 11 of the financial statements.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 11 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

1. Accounting policies (continued from previous page)

Income (continued from previous page)

Grant income is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless the grant relates to a future period, in which case it is deferred.

Income from charitable activities is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Other income consists of amounts received for investment income which is credited to the Statement of Financial Activities when receivable.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area, as outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Tangible fixed assets comprise fixtures, fittings, and equipment. All items over £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their useful life, on the following basis:

Computer equipment	5 years straight line
Knife bins	10 years straight line

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

1. Accounting policies (continued from previous page)

Pensions

The Charity operates a defined contribution pension scheme which is administered by an external independent pension provider. Contributions are recognised in the Statement of Financial Activities as they fall due.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Comparative statement of financial activities

		Unrestricted funds Year ended 31 Mar 2023	Restricted funds Year ended 31 Mar 2023	Total funds Year ended 31 Mar 2023
	Notes	£	£	£
Income from:				
Donations and legacies	3	-	418,743	418,743
Charitable activities	4	21,330	-	21,330
Other income		754	-	754
Total income		22,084	418,743	440,827
Expenditure on:				
Raising funds	5 & 6	-	7,143	7,143
Charitable activities	5 & 7	1,500	396,101	397,601
Total expenditure		1,500	403,244	404,744
Net income/(expenditure)		20,584	15,499	36,083
Reconciliation of funds:				
Total funds brought forward	12 & 13	15,153	330,018	345,171
Total funds carried forward	12 & 13	35,737	345,517	381,254

3. Income from donations and legacies

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Grants	-	349,356	349,356
Donations	-	183,412	183,412
	-	532,768	532,768
	Unrestricted	Restricted	Total
	funds	funds	funds
	Year ended	Year ended	Year ended
	31 Mar 2023	31 Mar 2023	31 Mar 2023
	£	£	£
Grants	-	164,629	164,629
Donations	-	254,114	254,114
	-	418,743	418,743

4. Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£
Income from outreach programmes	153,440	-	153,440
	153,440	-	153,440
	Unrestricted	Restricted	Total
	funds	funds	funds
	Year ended	Year ended	Year ended
	31 Mar 2023	31 Mar 2023	31 Mar 2023
	£	£	£
Income from outreach programmes	21,330	-	21,330
	21,330	-	21,330

5. Total expenditure

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£	£
Raising funds	-	628	316	944
Charitable activities	247,847	95,092	172,639	515,578
	247,847	95,720	172,955	516,522

	Direct staff costs	Direct other costs	Indirect costs	Total costs
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£	£
Raising funds	-	3,151	3,992	7,143
Charitable activities	137,262	38,125	222,214	397,601
	137,262	41,276	226,206	404,744

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated proportionate to total direct costs allocated to each project area.

A breakdown of expenditure on raising funds between restricted and unrestricted funds can be found in note 6.

A breakdown of charitable expenditure between restricted and unrestricted funds can be found in note 7.

An analysis of staff costs can be found in note 8.

5. Total expenditure (continued from previous page)

Indirect costs consists of the following:

	Total costs	Total costs
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Indirect staff costs	10,926	-
Sessional youth workers	46,424	21,009
Other staff costs	8,746	719
Premises costs	11,750	7,000
Building development	34,123	123,578
Office costs	27,862	14,955
Marketing and publicity	20,084	15,117
Other	3,574	-
Governance	9,466	43,828
	172,955	226,206

Governance costs includes:

	Total costs	Total costs
	Year ended	Year ended
	31 Mar 2024	31 Mar 2023
	£	£
Insurance	932	1,528
Professional fees	6,950	40,800
Independent examination	1,584	1,500
	9,466	43,828

6. Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	-	-
Direct other costs	-	628	628
Indirect costs	316	-	316
	316	628	944

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Direct staff costs	-	-	-
Direct other costs	-	3,151	3,151
Indirect costs	-	3,992	3,992
	-	7,143	7,143

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

7. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2024	Year ended 31 Mar 2024	Year ended 31 Mar 2024
	£	£	£
Direct staff costs	-	247,847	247,847
Direct other costs	991	94,101	95,092
Indirect costs	23,583	149,056	172,639
	24,574	491,004	515,578
	Unrestricted funds	Restricted funds	Total funds
	Year ended 31 Mar 2023	Year ended 31 Mar 2023	Year ended 31 Mar 2023
	£	£	£
Direct staff costs	-	137,262	137,262
Direct other costs	-	38,125	38,125
Indirect costs	1,500	220,714	222,214

Following a review of the financial structure during the year the cost allocation model has been reviewed to ensure costs are accurately recorded against the activity to which they should be attributed. As a result the Charity has chosen to represent the prior year figures using this model however total expenditure remains unchanged.

8. Staff costs

	Total costs Year ended 31 Mar 2024 £	Total costs Year ended 31 Mar 2023 £
Gross salaries	236,393	129,572
Employer's national insurance	15,557	-
Employer's pension	6,823	7,690
	<u>258,773</u>	<u>137,262</u>

The average headcount during the period was 8 persons (2023: 5 persons).

No employee received employee benefits of more than £60,000 (2023: Nil).

The total employee benefits paid to key management personnel during the year was £105,108 (2023: £50,928).

9. Tangible Fixed Assets

	Computer Equipment £	Knife Bins	Total £
Cost			
At 1 April 2023	-	-	-
Addition	2,290	7,368	9,658
At 31 March 2024	2,290	7,368	9,658
Accumulated depreciation			
At 1 April 2023	-	-	-
Charge for the year	458	737	1,195
At 31 March 2024	458	737	1,195
Net book value			
At 1 April 2023	-	-	-
At 31 March 2024	1,832	6,631	8,463

10. Debtors and prepayments

	Total funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2023 £
Accounts receivable	14,023	25,761
Prepayments	19,020	-
Accrued income	8,120	-
Other debtors	3,999	-
	45,162	25,761

11. Creditors: amounts falling due within one year

	Total funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2023 £
Accounts payable	2,560	1,855
Accruals	1,584	1,666
Pension control	1,126	-
	5,270	3,521

12. Analysis of charity funds

The table summarises the movements in the funds during the year and the balances being carried forward to use in the next financial year.

	Balance brought forward	Income for the period	Expenditure in the period	Transfers between funds	Balance carried forward
	Year ended	Year ended	Year ended	Year ended	Year ended
	31 Mar 2024	31 Mar 2024	31 Mar 2024	31 Mar 2024	31 Mar 2024
	£	£	£	£	£
Unrestricted funds					
General fund	35,737	159,328	(24,890)	-	170,175
Total unrestricted funds	35,737	159,328	(24,890)	-	170,175
Restricted funds					
New Deal for Young People	-	44,660	(45,556)	896	-
City Bridge Trust	-	36,400	(15,417)	-	20,983
Food vouchers	-	-	(583)	583	-
Hadley Trust Hackney	-	55,000	(66,640)	11,640	-
Knife bins	-	8,131	(18,950)	10,819	-
National Lottery Community fund	-	71,002	(79,075)	8,073	-
Youth work	260,214	171,675	(231,028)	(32,011)	168,850
Building development	85,303	145,900	(34,383)	-	196,820
Total restricted funds	345,517	532,768	(491,632)	-	386,653
Total funds	381,254	692,096	(516,522)	-	556,828

New Deal for Young People

A grant has been given for the mentoring of 160 young people over two years. These individuals meet the criteria of being at risk of exclusion from school, at risk of involvement in crime or vulnerable. The time period for this work is April 2023-December 2024.

City Bridge Trust

Mary's received money through the Explore Fund at City Bridge Trust which addresses issues affecting systemic inequality. The research being undertaken by Mary's is to ascertain the value of professional supervision for the Serious Youth Violence workforce.

Food Vouchers

Mary's held a specific online campaign to raise money for the distribution of food vouchers to young people. These support Mary's food support scheme for young people in deprived circumstances, with a particular focus on support in holiday periods.

Hadley Trust

Mary's set up a 'Satellite Service' in Hackney which aimed to increase the reach of Mary's traditional violence reduction work grounded in person-centred care, practical support and mentoring. This was to reach 40 young people in Hackney the 2023/4 year experiencing a risk of school exclusion, vulnerability or risk of engagement in youth violence. The purpose of the grant was also to establish the potential of a satellite model of working for application in other locations.

12. Analysis of charity funds (continued from previous page)**Knife Bins**

A fundraising event was held by the volunteer organisation 10x10 to raise money for installation and maintenance of knife bins. Donations were also received from YouTube and Google for the operation of the knife bins.

National Lottery Community Fund

A three year grant was provided by the National Lottery Community Fund for the Gangs Intervention Project. This funded two core salaries. The outcomes for the grant are a residential trip per year for young people believed to benefit from being away from gang territory; one to one visits with 15 young prisoners per year; 15 young people affected by gangs will be worked with to identify qualifications, training routes or employment per year; 25 gang interventions per year where there is a serious risk to life; and amnesty of 50 weapons per year.

Youth work general

This is funding which is for general youth work.

Building development

This is funding raised to develop and modernise the Mary's site.

	Balance brought forward Year ended 31 Mar 2023 £	Income for the period Year ended 31 Mar 2023 £	Expenditure in the period Year ended 31 Mar 2023 £	Transfers between funds Year ended 31 Mar 2023 £	Balance carried forward Year ended 31 Mar 2023 £
Unrestricted funds					
General fund	15,153	22,084	(1,500)	-	35,737
Total unrestricted funds	15,153	22,084	(1,500)	-	35,737
Restricted funds					
Youth work	221,137	318,743	(279,666)	-	260,214
Building development	108,881	100,000	(123,578)	-	85,303
Total restricted funds	330,018	418,743	(403,244)	-	345,517
Total funds	345,171	440,827	(404,744)	-	381,254

13. Analysis of net assets

	Unrestricted funds Year ended 31 Mar 2024 £	Restricted funds Year ended 31 Mar 2024 £	Total funds Year ended 31 Mar 2024 £
Fixed assets	1,832	6,631	8,463
Current assets	173,613	380,022	553,635
Current liabilities	(5,270)	-	(5,270)
	170,175	386,653	556,828

	Unrestricted funds Year ended 31 Mar 2023 £	Restricted funds Year ended 31 Mar 2023 £	Total funds Year ended 31 Mar 2023 £
Current assets	39,258	345,517	384,775
Current liabilities	(3,521)	-	(3,521)
	35,737	345,517	381,254

14. Trustee remuneration

During the year, no trustee received any remuneration (2023: £Nil). No members of the Board of Trustees received reimbursement of expenses (2023: £Nil).

15. Related party transactions

During the year there were no related party transactions (2023: £Nil).

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales - Charity number 1122054

Accounts

ST MARY'S CENTRE COMMUNITY TRUST

**A COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL
EXEMPT UNDER SECTION 30**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

COMPANY NUMBER: 5754092

CHARITY NUMBER 1122054

REGISTERED OFFICE:

ST MARY'S CENTRE

ELSWORTHY ROAD, PRIMROSE HILL, LONDON, NW3 3DJ

ST MARY'S CENTRE COMMUNITY TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) FOR YEAR ENDED 31 MARCH 2023

The Trustees (who are also Directors of the company for the purposes of company law) present their report together with the financial statements of the charity for the year ended 31 March 2023

The company was incorporated on 23 March 2006 under the Companies Act, Limited by Guarantee and Not Having a Share Capital, exempt under Section 30 of the Companies Act.

OBJECTS OF THE COMPANY

The company's Objects, as set out in the memorandum of association, are:

- a) To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- b) To relieve the effects of poverty, in particular among young people and children
- c) To provide some relief for the needs of the elderly
- d) To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors consider that these objects are in the Public Benefit. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery but will extend its activities to the Parish of St Jude's, Dalston, in the summer of 2023.

DIRECTORS AND THEIR INTERESTS

The Directors shown below have held office during the period from 1 April 2022 to 31 March 2023 and have served as Officers and Trustees:

Rev M Brown	(Resigned 25 January 2023)
R Carter	(Resigned as Director 15 November 2022 and resigned as Company Secretary 10 November 2022)
A Hutton-Mills	(Also appointed Company Secretary 22 November 2022)
A Ishkanian	(Resigned as Chair 26 May 2022)
C Lees	
R Lougee	(Resigned 10 November 2022)
C Oppong	
C O'Shea	
Rev N Walters	(Also appointed as Chair 16 June 2022)

ST MARY'S CENTRE COMMUNITY TRUST

The Directors from time to time are the only Members of the Company and become Members on becoming a Director. Members cease to be a Member if he or she ceases to be a Director.

The Liability of a Member is limited to £1 if the Company is wound up during his or her Membership or within one year thereafter.

REVIEW OF THE YEAR

A detailed Report on the Trust's activities can be accessed by following this link:

<https://maryscharity.org>

The Directors consider that the Trust has had a successful year and is well placed to continue to expand and meet the needs of the local area.

OUTLOOK AND GOING CONCERN

The Trust remains active in pursuing its objectives through applications for funding from charitable bodies and other institutions. Funds held at the year-end are expected to be transferred during the year, for their designated purposes. The Directors have assessed that the Company is a going concern because sufficient demand continues for the services provided and there are potential sources of funding available for this work.

RESERVES

Reserves at the year-end stood at £381,254 (2022: £345,171). Of this total, £345,517 was Restricted, including the Restricted Fund for Building Development. All funds are ultimately spent on furthering the objectives of the Trust. General Funds totalled £35,737. The Trustees would ultimately wish these to cover one year's core expenditure.

RISK ASSESSMENT

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

The above Report is prepared in accordance with the special provisions in Part 15 (small companies' regime) of the Companies Act 2006.

The Report was approved by the Board of Directors on 17th June 2023 and signed on behalf of the Board by:

DocuSigned by:
Nick Walters
F073F7C26D8341F...

Rev Nicholas Walters (Director)

ST MARY'S CENTRE COMMUNITY TRUST

Independent Examiner's Report to the Trustees of St Mary's Centre Community Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ashdown, Chartered Accountant, 75 Brookville Road, London SW6 7BH

17 June 2023

ST MARY'S CENTRE COMMUNITY TRUST

Income and Expenditure Report and Statement of Financial Activities

	NOTES	2023 (General)	2023 (Restricted)	2023 Total	2022 Total
Incoming resources					
Donations and Grants	2	0	418,743	418,743	389,272
Charitable activities	3	21,330	0	21,330	16,631
Investment Income	4	754	0	754	22
Total incoming resources		22,084	418,743	440,827	405,925
Resources expended					
Charitable activities	5	1,500	403,244	404,744	214,261
Total resources expended		1,500	403,244	404,744	154,160
Net income for the year		20,584	15,499	36,083	191,664
Reconciliation of Funds					
Net funds brought forward		15,153	330,018	345,171	153,507
Total Funds carried forward		35,737	345,517	381,254	345,171

The Notes to the Accounts form part of these financial statements

ST MARY'S CENTRE COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2023

	NOTES	2023	2022
		£	£
CURRENT ASSETS			
Bank deposits	6	359,014	356,071
Debtor and accruals		<u>25,761</u>	<u>10,929</u>
Total Current Assets		384,775	367,000
CURRENT LIABILITIES			
	7	<u>(3,521)</u>	<u>(21,829)</u>
NET ASSETS			
		381,254	345,171
FUNDS			
General Funds		35,737	15,153
Restricted Funds		<u>345,717</u>	<u>330,018</u>
		381,254	345,171

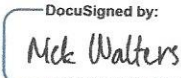
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 and the Statement of Recommended Practice: Accounting and Reporting by Charities [SORP (FRS102)].

Approved by the Board of Directors and signed on behalf of the Board

DocuSigned by:

 F073F7C26D8341F...
 Rev Nicholas Walters (Director)

17 June 2023

Company registration number 05754092

ST MARY'S CENTRE COMMUNITY TRUST

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention: The accounts have been prepared on an accruals basis under the historical cost accounting convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with FRS 102, and with the FRS applicable in the UK (FRS 102), and in accordance with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties that would cast significant doubt on the Charity's ability to continue as a going concern.

Total income for the year was less than £500,000 and therefore the Trust has availed itself of the exemption from preparing a cash flow statement

2. DONATIONS AND GRANTS

During the year the Trust received many donations and grants from a wide range of donors. Some have requested anonymity.

3. INCOME FROM CHARITABLE ACTIVITIES

In the year the Trust continued with its programme of outreach to local educational organisations for which it was able to charge.

4. INVESTMENT INCOME

Investment income comprises bank interest earned on deposit account.

5. CHARITABLE ACTIVITIES

	2023 (General)	2023 (Restricted)	2023 Total	2022 Total
Project costs	0	38,125	38,125	19,800
Fundraising costs	0	3,151	3,151	4,620
Staff costs (Note 10)	0	158,990	158,990	124,849
Overheads and Building Project	0	202,978	202,978	63,492
Independent Examination fee	1,500	0	1,500	1,500
Total	1,500	403,244	404,744	214,261

ST MARY'S CENTRE COMMUNITY TRUST

6. BANK DEPOSIT

The main bank deposit is with Santander PLC and is repayable on demand. A small balance is held with Pleo.

7. ACCRUALS

Accruals comprise employee expense claims, pension contributions, temporary youth-worker costs, telephone/broadband and other systems costs, and the Independent Examination fee which had not been settled at the year end.

8. RESTRICTED FUNDS

	Balance 1 Apr. 2022	Income	Expenditure	Transfers	Balances 31 Mar. 2023
Youth Work	221,137	318,743	279,666	0	260,214
Building Development	<u>108,881</u>	<u>100,000</u>	<u>123,578</u>	<u>0</u>	<u>85,303</u>
Total	330,018	418,743	403,244	0	345,517

Youth Work Fund – the core funding from Donations and Grants specified to support and develop Youth Work.

Building Development Fund – a new Restricted Fund, set up in 2022, to develop the working spaces used by the Trust.

9. TRANSACTIONS WITH RELATED PARTIES

Some of the Directors of the Company are members of the PCC of St Mary the Virgin, Primrose Hill which makes indoor space and facilities available to the Company for administrative and youth work activities for which rent is paid by St Mary's Centre Community Trust. The terms of agreement for the relationship of the PCC of St Mary the Virgin, Primrose Hill are outlined within a Memorandum of Understanding.

10. SALARY COSTS

	2023	2022
Gross salaries	134,220	99,021
Employer's pension	3,042	5,595
Sessional Youth Workers	21,009	19,779
Training and development	45	449
Other	<u>674</u>	<u>5</u>
Total	158,990	124,849

ST MARY'S CENTRE COMMUNITY TRUST

Defined Contribution Pension Plan: The employer pays a fixed contribution of 3% of the employee's salary for the period that the employee is with the Trust. The employee is required to make a minimum contribution of 5%. The Trust is under no further obligation to make any extra payments, irrespective of how that pension plan performs.

11. PRIOR YEAR OF INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES

	NOTES	2022 (General)	2022 (Restricted)	2022 Total	2021 Total
Incoming resources					
Donations and Grants	2	0	389,272	389,272	202,587
Charitable activities	3	16,631	0	16,631	13,965
Investment Income	4	22	0	22	227
Total incoming resources		16,653	389,272	405,925	216,779
Resources expended					
Charitable activities	5	1,500	212,761	214,261	154,160
Total resources expended		1,500	212,761	214,261	154,160
Net income for the year		15,153	176,511	191,664	62,619
Reconciliation of Funds					
Net funds brought forward		0	153,507	153,507	90,888
Total Funds carried forward		15,153	330,018	345,171	153,507

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales - Charity number 1122054

Accounts

ST MARY'S CENTRE COMMUNITY TRUST

**A COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL
EXEMPT UNDER SECTION 30**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

COMPANY NUMBER: 5754092

CHARITY NUMBER 1122054

REGISTERED OFFICE:

ST MARY'S CENTRE

ELSWORTHY ROAD, PRIMROSE HILL, LONDON, NW3 3DJ

ST MARY'S CENTRE COMMUNITY TRUST

REPORT OF THE TRUSTEES (INCLUDING DIRECTORS' REPORT) FOR YEAR ENDED 31 MARCH 2022

The Trustees (who are also Directors of the company for the purposes of company law) present their report together with the financial statements of the charity for the year ended 31 March 2022.

The company was incorporated on 23 March 2006 under the Companies Act, Limited by Guarantee and Not Having a Share Capital, exempt under Section 30 of the Companies Act.

OBJECTS OF THE COMPANY

The company's Objects, as set out in the memorandum of association, are:

- a) To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- b) To relieve the effects of poverty, in particular among young people and children
- c) To provide some relief for the needs of the elderly
- d) To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors consider that these objects are in the Public Benefit. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery.

DIRECTORS AND THEIR INTERESTS

The Directors shown below have held office during the period from 1 April 2021 to 31 March 2022 and have served as Officers and Trustees:

Rev M Brown	
R Carter	(Company Secretary)
A Hutton-Mills	(Appointed 4 February 2022)
A Ishkanian	(Chair)
C Lees	(Appointed 30 January 2022)
R Lougee	
C Oppong	(Appointed 4 February 2022)
C O'Shea	(Appointed 30 January 2022)
Rev N Walters	

ST MARY'S CENTRE COMMUNITY TRUST

The Directors from time to time are the only Members of the Company and become Members on becoming a Director. Members cease to be a Member if he or she ceases to be a Director.

The Liability of a Member is limited to £1 if the Company is wound up during his or her Membership or within one year thereafter.

REVIEW OF THE YEAR

A 17 page Report on the Trust's activities can be accessed by following this link:

<https://maryscharity.org>

The Directors consider that the Trust has had a successful year and is well placed to continue to expand and meet the needs of the local area.

OUTLOOK AND GOING CONCERN

The Trust remains active in pursuing its objectives through applications for funding from charitable bodies and other institutions. Funds held at the year-end are expected to be transferred during the year, for their designated purposes. The Directors have assessed that the Company is a going concern because sufficient demand continues for the services provided and there are potential sources of funding available for this work.

RESERVES

Reserves at the year-end stood at £345,171 (2021: £153,507). Of this total, £330,018 was Restricted, including a new Restricted Fund for Building Development. All funds are ultimately spent on furthering the objectives of the Trust. General Funds totalled £15,453. The Trustees would ultimately wish these to total £130,000 or one year's core expenditure.

RISK ASSESSMENT

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

The above Report is prepared in accordance with the special provisions in Part 15 (small companies' regime) of the Companies Act 2006.

The Report was approved by the Board of Directors on 21st July 2022 and signed on behalf of the Board by:

DocuSigned by:

Nick Walters

F073F7C26D8341F...

Rev Nicholas Walters (Director)

ST MARY'S CENTRE COMMUNITY TRUST

Independent Examiner's Report to the Trustees of St Mary's Centre Community Trust

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Ashdown, Chartered Accountant, 75 Brookville Road, London SW6 7BH

21 July 2022



ST MARY'S CENTRE COMMUNITY TRUST

Income and Expenditure Report and Statement of Financial Activities

	NOTES	2022 (General)	2022 (Restricted)	2022 Total	2021 Total
Incoming resources					
Donations and Grants	2	0	389,272	389,272	202,587
Charitable activities	3	16,631	0	16,631	13,965
Investment Income	4	22	0	22	227
Total incoming resources		16,653	389,272	405,925	216,779
Resources expended					
Charitable activities	5	1,500	212,761	214,261	154,160
Total resources expended		1,500	212,761	214,761	154,160
Net income for the year		15,153	176,511	191,664	62,619
Reconciliation of Funds					
Net funds brought forward		0	153,507	153,507	90,888
Total Funds carried forward		15,153	330,018	345,171	153,507

The Notes to the Accounts form part of these financial statements

ST MARY'S CENTRE COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2022

	NOTES	2022	2021
		£	£
CURRENT ASSETS			
Bank deposits	6	356,071	159,847
Debtor and accruals		<u>10,929</u>	<u>0</u>
Total Current Assets		367,000	159,847
CURRENT LIABILITIES			
	7	<u>(21,829)</u>	<u>(6,340)</u>
NET ASSETS			
		345,171	153,507
FUNDS			
General Funds		15,153	0
Restricted Funds		<u>330,018</u>	<u>153,507</u>
		345,171	153,507

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 and the Statement of Recommended Practice: Accounting and Reporting by Charities [SORP (FRS102)].

Approved by the Board of Directors and signed on behalf of the Board

Rev Nicholas Walters (Director)

21st July 2022

Company registration number 05754092

ST MARY'S CENTRE COMMUNITY TRUST

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention: The accounts have been prepared on an accruals basis under the historical cost accounting convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with FRS 102, and with the FRS applicable in the UK (FRS 102), and in accordance with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties that would cast significant doubt on the Charity's ability to continue as a going concern.

Total income for the year was less than £500,000 and therefore the Trust has availed itself of the exemption from preparing a cash flow statement

2. DONATIONS AND GRANTS

During the year the Trust received many donations and grants from a wide range of donors. Some have requested anonymity.

3. INCOME FROM CHARITABLE ACTIVITIES

In the year the Trust started a new programme of outreach to local educational organisations for which it was able to charge.

4. INVESTMENT INCOME

Investment income comprises bank interest earned on deposit account.

5. CHARITABLE ACTIVITIES

	2022 (General)	2022 (Restricted)	2022 Total	2021 Total
Project costs	0	19,800	19,800	0
Fundraising costs	0	4,620	4,620	0
Staff costs (Note 10)	0	124,849	124,849	94,883
Overheads	0	63,492	63,493	59,277
Independent Examination fee	1,200	0	1,200	0
Total	1,200	212,761	212,961	154,160

ST MARY'S CENTRE COMMUNITY TRUST

6. BANK DEPOSIT

The main bank deposit is with Santander PLC and is repayable on demand. A small balance is held with Pleo.

7. ACCRUALS

Accruals comprise employee expense claims, pension contributions, temporary youth-worker costs, telephone/broadband and other systems costs, and the Independent Examination fee which had not been settled at the year end.

8. RESTRICTED FUNDS

	Balance 1 Jan 2021	Income	Expenditure	Transfers	Balances 31 Dec 2022
Youth Work	153,157	245,004	177,374	0	221,137
Building Development	<u>0</u>	<u>144,268</u>	<u>35,387</u>	<u>0</u>	<u>108,881</u>
Total	153,157	389,272	212,761	0	330,018

Youth Work Fund – the core funding from Donations and Grants specified to support and develop Youth Work.

Building Development Fund – a new Restricted Fund, set up in 2022, to develop the working spaces used by the Trust.

9. TRANSACTIONS WITH RELATED PARTIES

Some of the Directors of the Company are members of the PCC of St Mary the Virgin, Primrose Hill which makes indoor space and facilities available to the Company for administrative and youth work activities for which rent is paid by St Mary's Centre Community Trust. The terms of agreement for the relationship of the PCC of St Mary the Virgin, Primrose Hill are outlined within a Memorandum of Understanding.

10. SALARY COSTS

	2022	2021
Gross salaries	99,021	94,883
Employer's pension	5,595	
Sessional Youth Workers	19,779	
Training and development	449	
Travel	<u>5</u>	
Total	124,849	94,883

ST MARY'S CENTRE COMMUNITY TRUST

A complete breakdown of prior year costs is not given as the arrangements for sharing costs was different in the prior year when St Mary's Centre Community Trust and St Mary the Virgin's PCC shared certain systems in common.

Defined Contribution Pension Plan: The employer pays a fixed contribution of 3% of the employee's salary for the period that the employee is with the Trust. The employee is required to make a minimum contribution of 5%. The Trust is under no further obligation to make any extra payments, irrespective of how that pension plan performs.

11. PRIOR YEAR OF INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES

	NOTES	2021 (restricted) £	2020 £
Incoming resources			
Donations		202,587	144,663
Charitable Activities		13,965	5,001
Investment income	2	227	368
Total incoming resources		216,779	150,032
Resources expended			
Charitable activities	3	154,160	113,723
Total resources expended		154,160	113,723
Net income for the year		62,619	36,309
Reconciliation of Funds			
Net funds brought forward (unrestricted)		90,888	54,579
Total funds carried forward		153,507	90,888

ST MARY'S CENTRE COMMUNITY TRUST

England & Wales - Charity number 1122054

Accounts

ST MARY'S CENTRE COMMUNITY TRUST

**A COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL
EXEMPT UNDER SECTION 30**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

COMPANY NUMBER: 5754092

REGISTERED OFFICE:

ST MARY'S CENTRE

ELSWORTHY ROAD, PRIMROSE HILL, LONDON, NW3 3DJ



ST MARY'S CENTRE COMMUNITY TRUST

DIRECTORS' REPORT FOR YEAR ENDED 31 MARCH 2021

The Directors, who are also Trustees, present their report with the financial statements for the year ended 31 March 2021.

The company was incorporated on 23 March 2006 under the Companies Act, Limited by Guarantee and Not Having a Share Capital, exempt under Section 30 of the Companies Act.

OBJECTS OF THE COMPANY

The company's Objects, as set out in the memorandum of association, are:

- a) To advance the education and welfare of the inhabitants in particular those who are at risk of social exclusion
- b) To relieve the effects of poverty, in particular among young people and children
- c) To provide some relief for the needs of the elderly
- d) To provide or assist in the provision of recreational activities, in particular for those who have need by reason of their youth, age, infirmity or disablement, poverty or social exclusion, in the interests of strengthening community and increasing social trust; in particular, though not exclusively, within the parish of St Mary the Virgin, Primrose Hill, and its neighbouring parishes within the North Camden Deanery (namely, St Saviour's, Eton Road; St. Mark's, Regents Park; St Peter's, Belsize Park; Holy Trinity, Finchley Road, Hampstead; and St Mary with all Souls, Kilburn) or any other ecclesiastical parish associated with or added to it.

The Directors consider that these objects are in the Public Benefit. The company currently fulfils these Objects by running Youth Projects in North Camden Deanery.

DIRECTORS AND THEIR INTERESTS

The Directors shown below have held office during the period from 1 April 2020 to 31 March 2021 and have served as Officers and Trustees:

A Ishkanian (Chair)

R Carter

R Lougee

Rev M Brown

Rev N Walters

ST MARY'S CENTRE COMMUNITY TRUST

The Directors from time to time are the only Members of the Company and become Members on becoming a Director. Members cease to be a Member if he or she ceases to be a Director. The Liability of a Member is limited to £1 if the Company is wound up during his or her Membership or within one year thereafter.

REVIEW OF THE YEAR

Donations received during the year included £40,000 from ExPat Foundation, £32,101 from Young Londoners' Fund, £21,532 from Liberal Jewish Synagogue, £12,500 from the Estate of Jean Aston, £10,000 from Hadley Trust, £10,000 from Biss Davies Trust, £7,000 from St. Mary's PCC, £6,075 from Omni Fund, £6,000 from Jonathan & Sonita Gale, £5,000 from Jimmy Carr, £5,000 from LG Harris Trust, £5,000 from Artemis Funds, £3,338 from Hummingbird Trust, £3,000 from Bernard and Georgina David, £3,000 from Fitzdale Trust, £3,000 from Friends of Regent's Park, £3,000 from Shadworth Hodgson Bequest, £2,477 from Primrose Hill Farmers' Market, £1,277 from Young Camden Foundation, £1,000 from Gold & Silver Wyre Drawers, £1,000 from Simon Jenkins and various other donations totalling £21,287.

OUTLOOK AND GOING CONCERN

The Trust remains active in pursuing its objectives through applications for funding from charitable bodies and other institutions. Funds held at the year-end are expected to be transferred during the year, for their designated purposes. The Directors have assessed that the Company is a going concern.

RESERVES

Reserves at the year-end stood at £153,507 (2020: £90,888). All funds are ultimately spent on furthering the objectives of the Trust.

RISK ASSESSMENT

The process of identifying the major risks to which the Company is exposed, as identified by the Officers and Trustees, continues. The Officers and Trustees are committed to continuing this review of risks identified, and to making sure that their systems established to mitigate those risks are improved, where necessary.

The above Report is prepared in accordance with the special provisions in Part 15 (small companies' regime) of the Companies Act 2006. The Report was approved by the Board of Directors on 27th July 2021 and signed on behalf of the Board by:



R Lougee (Director)

ST MARY'S CENTRE COMMUNITY TRUST
Independent Examiner's Report

to the Trustees of St Mary's Centre Community Trust.

I report on the accounts of the Trust for the year ended 31 March 2021 which are set out on pages 5 to 10.

Responsibilities and basis of report

As charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

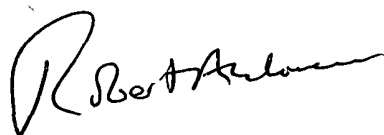
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 154(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not comply with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Robert Ashdown, Chartered Accountant, 75 Brookville Road, London, SW6 7BH

12th August 2021

ST MARY'S CENTRE COMMUNITY TRUST

Statement of Financial Activities

	NOTES	2021 (restricted) £	2020 £
Incoming resources			
Donations		202,587	144,663
Charitable Activities		13,965	5,001
Investment income	2	227	368
Total incoming resources		216,779	150,032
Resources expended			
Charitable activities	3	154,160	113,723
Total resources expended		154,160	113,723
Net income for the year		62,619	36,309
Reconciliation of Funds			
Net funds brought forward (unrestricted)		90,888	54,579
Total funds carried forward		153,507	90,888

The Notes to the Accounts form part of these financial statements

ST MARY'S CENTRE COMMUNITY TRUST

BALANCE SHEET AS AT 31 MARCH 2021

	NOTES	2021	2020
		£	£
CURRENT ASSETS			
Bank deposit	4	159,847	100,663
CURRENT LIABILITIES			
Accruals	5	(6,340)	(9,775)
NET ASSETS		<u>153,507</u>	<u>90,888</u>
 FUNDS			
General Funds			
Restricted Funds	6	<u>153,507</u>	<u>90,888</u>

The Notes to the Accounts form part of these financial statements

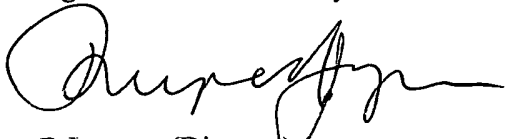
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 and the Statement of Recommended Practice: Accounting and Reporting by Charities [SORP (FRS102)].

The Financial Statements were approved by the board of directors on 27th July 2021 and signed on their behalf by:



R Lougee (Director)

ST MARY'S CENTRE COMMUNITY TRUST

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention: The accounts have been prepared on an accruals basis under the historical cost accounting convention.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities in accordance with FRS 102, and with the FRS applicable in the UK (FRS 102), and in accordance with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There are no material uncertainties that would cast significant doubt on the Charity's ability to continue as a going concern.

2. INVESTMENT INCOME

Investment income comprises bank interest earned on deposit account.

3. CHARITABLE ACTIVITIES

Details of Charitable Activities are set out in the Directors' Report.

4. BANK DEPOSIT

The bank deposit is with Santander PLC and is repayable on demand.

5. ACCRUALS

Accruals comprise employee expense claims, pension contributions, temporary youth-worker costs, telephone/broadband and other systems costs which had not been settled at the year end.

ST MARY'S CENTRE COMMUNITY TRUST

6. RESTRICTED FUNDS

The following donations were received in the year for restricted purposes.

	£
ExPat Foundation	40,000
Young Londoners' Fund	32,101
Liberal Jewish Synagogue	21,532
Estate of Jean Aston	12,500
Hadley Trust	10,000
Biss Davies Trust	10,000
St. Mary's PCC	7,000
Omni Fund	6,075
Jonathan & Sonita Gale	6,000
Jimmy Carr	5,000
L G Harris Trust	5,000
Artemis Funds	5,000
Hummingbird Trust	3,338
Bernard & Georgina David	3,000
Fitzdale Trust	3,000
Friends of Regent's Park	3,000
Shadworth Hodgson Bequest	3,000
Primrose Hill Farmers' Market	2,477
Young Camden Foundation	1,277
Gold & Silver Wyre Drawers	1,000
Simon Jenkins	1,000
Others	<u>21,287</u>
	<u>202,587</u>

ST MARY'S CENTRE COMMUNITY TRUST

7. TRANSACTIONS WITH RELATED PARTIES

Some of the Directors of the Company are members of the PCC of St Mary the Virgin, Primrose Hill, from which donations of £7,000 were received. The PCC makes indoor space and facilities available to the Company for administrative and youth work activities. During the year, responsibility for handling all payroll and employment matters transferred from the PCC to the Company.

8. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	2020 (restricted) £	2019 £
Incoming resources		
Donations	144,663	129,156
Charitable Activities	5,001	1,235
Investment income	368	203
Total incoming resources	150,032	130,594
Resources expended		
Charitable activities	113,723	86,741
Total resources expended	113,723	86,741
Net income for the year	36,309	43,853
Reconciliation of Funds		
Net funds brought forward (unrestricted)	54,579	10,726
Total funds carried forward	90,888	54,579

9. EMPLOYEES

The company employs 3 people. Total remuneration in the year including employer National Insurance and pension contributions was £97,292. Employees are enrolled in the Nest Defined Contribution Pension Scheme.