

**CALVARY CHAPEL EAST DULWICH LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2024**

**CHARITY NUMBER:1122053**

**COMPANY NUMBER: 06124844**

**CALVARY CHAPEL EAST DULWICH LIMITED**  
**1 BESANT PLACE**  
**LONDON**  
**SE22 8DA**

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## **CALVARY CHAPEL EAST DULWICH LIMITED**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>st</sup> OCTOBER 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> October 2024 for the charity, CALVARY CHAPEL EAST DULWICH LIMITED with Charity Number 1122053 and Company Number 06124844.

The Trustees of the charity are: Patrick Pierre-Powell  
Daniel Douglas  
Josephine Bradley  
Sabrina Simpson  
Tracey Ogleton

The principal address of the charity is : 1 Besant Place  
London  
SE22 8DA

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a Memorandum and Articles of Association that was incorporated. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation is to advance Christianity for the benefit of the public, through worship, building up the church through teaching and preaching as well as proclaiming the gospel to all. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVEMENTS AND PERFORMANCE**

The Organisation continues to hold successful worship meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues hires out a youth club building that it uses for its programs and events in reaching out to the community.

## **FINANCIAL REVIEW**

The income of the charity is above £34,300. This is a higher amount for this year than last year, and the charity costs have been well managed over this period. The organisation is still in a good position as it has a strong reserve fund. The main cost of the organisation was paying for pastoral support and the hall hire.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14<sup>th</sup> July 2025 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees  
**CALVARY CHAPEL EAST DULWICH LIMITED**

I report on the accounts of the church for the year ended 31<sup>st</sup> October 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Unit 5 Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 1LT

# CALVARY CHAPEL EAST DULWICH LIMITED

## Statement of Financial Activities for the year ended 31st October 2024

	Note	Unrestricted Funds	Total Funds	
		£	2024 £	2023 £
<b>Incoming Resources from generated funds</b>				
Voluntary Income	2	34303	34303	19437
Investment income	3	0	0	0
		<hr/>	<hr/>	<hr/>
		34303	34303	19437
<i>Other Income</i>				
Giftaid Tax				
<b>Total Incoming Resources</b>		<hr/>	<hr/>	<hr/>
		34303	34303	19437
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Cost of Activities	6	22,307	22,307	20849
Other	4	736	736	4892
		<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		23,043	23,043	25741
<b>Net movement in funds</b>		<hr/>	<hr/>	<hr/>
		11,260	11,260	-6304
<b>Reconciliation of Funds</b>				
Total Funds brought forward		21285	21285	27589
<b>Total Funds carried forward</b>		<hr/>	<hr/>	<hr/>
		32,545	32,545	21285

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**CALVARY CHAPEL EAST DULWICH LIMITED**  
**Balance Sheet as at 31st October 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	4890	723
		<u>4890</u>	<u>723</u>
<b>Current Assets</b>			
Cash at bank and in hand		25609	18517
Debtors & prepayments		<u>2046</u>	<u>2045</u>
		27655	20562
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	0	0
<b>Net Current Assets</b>		<u>27655</u>	<u>20562</u>
<b>Net Assets</b>		32545	21285
<b>Unrestricted Funds</b>		32545	21285
<b>TOTAL FUNDS</b>		<u>32545</u>	<u>21285</u>

(a) For the year ended 31<sup>st</sup> October 2024 Calvary Chapel East Dulwich Limited was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on 14th July 2027

And signed on their behalf by Patrick Pierre-Powell

(Director)

**CALVARY CHAPEL EAST DULWICH LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> October 2024**

**1) Accounting Policies**

The financial statements are prepared under the historic cost convention ( as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

*Incoming Resources*

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

*Resources Expended*

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

*Allocation of Costs*

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

*Funds*

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.

Designated funds represent funds set aside by the Trustees for specific purposes

General funds are those funds made available for the charity's general objects.

*Depreciation*

Items of equipment are capitalised and depreciated so as to write off

Cost in equal instalments over their useful lives. Rates are set at equipment of 4 years.



**CALVARY CHAPEL EAST DULWICH LIMITED**  
**Notes to the accounts for year ended 31st October 2024**

**2 Voluntary Income**

	Unrestricted Funds £	Total funds 2024 £	Total funds 2023
Church collections			
Tithes and offerings	34303	34303	19437
<b>Total</b>	<b>34303</b>	<b>34303</b>	<b>19437</b>

**3 Investment income**

	Unrestricted Funds £	Total funds 2024/£	Total funds 2023/£
Bank Interest	0	0	0

**4 Other**

	amount £/2023	£/2022
Mission	386	0
Donations	0	2042
Benevolence	350	2850
<b>Total</b>	<b>736</b>	<b>4892</b>

**5 Tangible Fixed Assets**

	Instrument £	Fix & Fitts £	Equipment £	Total 2024 £
<b>Cost</b>				
At 01/11/2023	0	291	4903	5194
Additions	0	0	4710	4710
At 31/10/2024	0	291	9613	9904
<b>Depreciation</b>				
At 01/11/2023	0	232	4239	4471
charge for the year	0	6	537	543
At 31/10/2024	0	238	4776	5014
<b>Net Book Value at 31/10/2024</b>	<b>0</b>	<b>53</b>	<b>4837</b>	<b>4890</b>
Net Book Value at 01/11/2023	0	59	664	723

**CALVARY CHAPEL EAST DULWICH LIMITED**  
**Notes to the accounts for year ended 31st October 2024**

**6 Cost of Activities in furtherance of Charity's Objectives**

	2024/£	2023/£
Hire of Hall	7700	7450
Youth Club hire	0	0
Conference costs	0	300
Pastoral Services	3200	3600
Printing & Stationary	0	140
Sundry	784	0
Accounting services	540	540
Depreciation	543	870
Hospitality	424	888
Repairs & Decoration	0	145
Subscriptions	26	406
Transport	2500	326
Bank charges	66	63
Church supplies	2814	1678
Media services	195	180
Insurance	387	364
Webhosting	594	238
Welfare	630	1553
Events costs	842	1057
Outreach costs	242	1051
Professional services	820	0
Music Services	0	0
<b>Total</b>	<b>22307</b>	<b>20849</b>

**7 Creditors: amounts falling due within one year**

	2024/£	2023/£
Accountancy services	0	0
	<u>0</u>	<u>0</u>

<b>8 Debtors and Prepayments</b>	<b>2024/£</b>	<b>2023/£</b>
Petty Cash	0	0
Gift Aid recoverable	2046	2045
	<u>2046</u>	<u>2045</u>