

CALVARY CHAPEL EAST DULWICH LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2021

CHARITY NUMBER:1122053

COMPANY NUMBER: 06124844

CALVARY CHAPEL EAST DULWICH LIMITED
1 BESANT PLACE
LONDON
SE22 8DA

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CALVARY CHAPEL EAST DULWICH LIMITED

TRUSTEES' REPORT YEAR ENDED 31st OCTOBER 2021

The trustees are pleased to present their report for the year ended 31st October 2021 for the charity, CALVARY CHAPEL EAST DULWICH LIMITED with Charity Number 1122053 and Company Number 06124844.

The Trustees of the charity are: Patrick Pierre-Powell
Andrew Craig Sides
Keyestin Aisher Williams
Brain Olatunji Labode
Sarah Anne Smith

The principal address of the charity is : 1 Besant Place
London
SE22 8DA

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation is to advance Christianity for the benefit of the public, through worship, building up the church through teaching and preaching as well as proclaiming the gospel to all. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful worship meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues hires out a youth club building that it uses for its programs and events in reaching out to the community.

FINANCIAL REVIEW

The income of the charity is above £26,700. This is a higher amount for this year than last year, and the charity costs have been well managed over this period. The organisation is still in a good position as it has a strong reserve fund. The main cost of the organisation was paying for pastoral support and the hall hire.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 2nd May 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
CALVARY CHAPEL EAST DULWICH LIMITED

I report on the accounts of the church for the year ended 31st October 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles Road
Mitcham
Surrey
CR4 1LT

CALVARY CHAPEL EAST DULWICH LIMITED

Statement of Financial Activities for the year ended 31st October 2021

	Note	Unrestricted Funds	Total Funds	
		£	2021 £	2020 £
Incoming Resources from generated funds				
Voluntary Income	2	26932	26932	15335
Investment income	3	0	0	0
		26932	26932	15335
<i>Other Income</i>				
Giftaid Tax				1719
Total Incoming Resources		26932	26932	17054
Resources Expended				
Charitable activities in furtherance of objectives				
Cost of Activities	6	21,456	21,456	14052
Other	4	227	227	2058
Total Resources Expended		21,683	21,683	16110
Net movement in funds		5,249	5,249	944
Reconciliation of Funds				
Total Funds brought forward		25253	25253	24309
Total Funds carried forward		30,502	30,502	25253

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

CALVARY CHAPEL EAST DULWICH LIMITED
Balance Sheet as at 31st October 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	5	1444	1088
		<hr/>	<hr/>
		1444	1088
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		27339	22986
Debtors & prepayments		1719	1719
		<hr/>	<hr/>
		29058	24705
Creditors: amounts falling due within one year			
Creditors & accruals	8	0	540
		<hr/>	<hr/>
Net Current Assets		29058	24165
		<hr/>	<hr/>
Net Assets		30502	25253
Unrestricted Funds		30502	25253
		<hr/>	<hr/>
TOTAL FUNDS		30502	25253
		<hr/>	<hr/>

(a) For the year ended 31st October 2021 Calvary Chapel East Dulwich Limited was entitled to exemption from audit under section 477 of the Companies Act relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by board of directors on 26th May 2022

And signed on their behalf by Patrick Pierre-Powell

(Director)

CALVARY CHAPEL EAST DULWICH LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST October 2021

1) Accounting Policies

The financial statements are prepared under the historic cost convention (as modified by the revaluation of fixed asset investments) and in accordance with applicable accounting standards: Statement of Recommended Practice: Reporting and Accounting by Charities issued March 2005 and the provisions of the Charities Act 1993. Significant policies adopted are

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are Deferred on the Balance Sheet

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity. Support costs are allocated to activities based on the direct salary costs of the activity compared with total activity salary costs

Governance costs are those costs incurred to meet statutory and constitutional requirements.

Funds

Restricted funds represent income received that is subject to restrictions on use as determined by the donor which are narrower than the general objects.

Designated funds represent funds set aside by the Trustees for specific purposes

General funds are those funds made available for the charity's general objects.

Depreciation

Items of equipment are capitalised and depreciated so as to write off

Cost in equal instalments over their useful lives. Rates are set at equipment of 4 years.

CALVARY CHAPEL EAST DULWICH LIMITED
Notes to the accounts for year ended 31st October 2021

2 Voluntary Income

	Unrestricted Funds £	Total funds 2021 £	Total funds 2020
Church collections			
Tithes and offerings	26932	26932	15235
Total	26932	26932	15235

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Bank Interest	0	0	0

4 Other

	amount £/2021	£/2020
Mission	0	1949
Donations	227	109
Total	227	2058

5 Tangible Fixed Assets
Cost

	Instrument £	Fix & Fitts £	Equipment £	Total 2021 £
At 01/11/2020	0	53	3280	3333
Additions	0	238	777	1015
At 31/10/2021	0	291	4057	4348
Depreciation				
At 01/11/2020	0	13	2232	2245
charge for the year	0	73	586	659
At 31/10/2021	0	86	2818	2904
Net Book Value at 31/10/2021	0	205	1239	1444
Net Book Value at 01/11/2020	0	40	1048	1088

CALVARY CHAPEL EAST DULWICH LIMITED
Notes to the accounts for year ended 31st October 2021

6 Cost of Activities in furtherance of Charity's Objectives

	2021/£	2020/£
Hire of Hall	4500	4950
Youth Club hire	0	120
Conference costs	583	204
Pastoral Services	9900	4700
Printing & Stationary	201	238
Advertising	0	50
Accounting services	540	540
Depreciation	659	660
Hospitality	52	556
Repairs & Decoration	0	34
Subscriptions	154	120
Transport	81	0
Bibles/ Books	94	0
Church supplies	1943	855
Media services	917	195
Insurance	337	322
Webhosting	165	0
Welfare	200	0
Events costs	1000	0
Sundry	90	8
Volunteer expenses	0	500
Music Services	40	0
Total	<u>21456</u>	<u>14052</u>

7 Creditors: amounts falling due within one year

	2021/£	2020/£
Accountancy services	0	540
		<u>0</u>
	<u>0</u>	<u>540</u>

8 Debtors and Prepayments

	2021/£	2020/£
Petty Cash	0	0
Gift Aid recoverable	1719	1719
	<u>1719</u>	<u>1719</u>