

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2024

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Rob Abercrombie (Chair) Sarah McNeer Brooks Daria Cybulska Jack Harrington (joined 23 rd September 2024) Annie Hillar (joined 23 rd September 2024) Corinna Horst (joined 23 rd September 2024) Steve Irakoze (joined 23 rd September 2024) W'qaas Ali Khan Gabriel Ng (Vice Chair) Jenny Oppenheimer (resigned 20 th May 2024) Debbie Pippard (Vice Chair) (resigned 22 nd December 2023) Walter Veirs (resigned 25 th November 2024) Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
Auditor	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their Annual Report and Financial Statements of the charity for the year ended 30 April 2024.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees. The trustees who served during the year ended 30 April 2024 are listed on page 1, together with the four new trustees who joined the Board later in 2024. New trustees are appointed by the existing Board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, and meetings with senior staff.

One trustee, Walter Veirs, was paid for consultancy services provided to the Funders Initiative for Civil Society in relation to Civic Futures; this was approved by the Board. Apart from this, no trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. The Board oversees these activities through several subcommittees and working groups, including the Operations Advisory Group, which scrutinises operational matters on behalf of the Board; the Grant Ratification Group, which ratifies all grant decisions; and the DEI Working Group, which oversees the promotion of diversity, equity and inclusion across the organisation. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data, following the process set out in the organisation's Pay Policy.

Global Dialogue's Objectives and Activities

Global Dialogue is an international philanthropy support organisation, partnering with independent funders to advance rights, equity and diversity, providing funder networks, collaborations and partners with practical support and technical expertise to create lasting change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of

England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues; research into human rights issues; commenting on proposed human rights legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.
- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four offer areas: hosting, incubating, grantmaking and special initiatives. This report presents income and expenditure under these four areas. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad.

In the year 2023-24 these included six hosted programmes:

- **Ariadne**, a European peer-to-peer network of funders supporting social change and human rights.
- The **Funders Initiative for Civil Society**, which mobilises resources so that transformative movements can defend and expand their civic space.
- **Hamrah**, a two-year initiative supporting and empowering Afghan civil society.
- The **International Education Funders Group**, the largest global network of philanthropic actors funding education.
- **Migration Exchange**, which cultivates insight, connection and action across the UK migration and refugee field.
- **Philanthropy for Social Justice and Peace**, which supports the development and adoption of ideas about what makes a good society.

Global Dialogue continues to carry out general grantmaking, moving money to support activists, civil society organisations and social movements around the world, regranting for funders needing specialist support with their grantmaking. We incubate new civil society initiatives, enabling activists to get up and running quickly while supporting them to register, develop and transition to their own independent entity. And we design and deliver special projects in philanthropy, scoping emerging opportunities, testing new approaches, and developing influential partnerships.

Grantmaking

Some of the programmes hosted at Global Dialogue involve grantmaking using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each grantmaking programme has a separate grantmaking strategy which is determined by the programme goals.

Grants are made by Global Dialogue in relation to **Ariadne**, the **Funders Initiative for Civil Society**, the **International Education Funders Group**, and **Philanthropy for Social Justice and Peace**. These are made in pursuit of each programme's strategic goals, as identified by the Programme Director and by the programme management committee or advisory board, who together identify the outcomes they wish to achieve and seek partners who are equipped to deliver them. Grants are also made as part of our role in managing the Oak Foundation's Issues Affecting Women UK programme, and this grantmaking strategy is developed in partnership with Project Tallawah and Oak Foundation. In all cases final grant recommendations are presented to the trustee board for approval.

Our **general grantmaking** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly.

Risk

During the year 2023-24 the trustees reviewed their risk appetite across five areas: regulatory and compliance risks, reputational risks, financial risks, governance risks and programmatic and operational risks. This resulted in a clear risk appetite position for each area which serves to guide decision making.

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a regular basis. In managing the risks inherent in our work as a fiscal host we maintain proportional internal controls and robust compliance measures to ensure that our approach is consistent with our mission.

Activities, Achievements and Future Plans

The year 2023-24 was the first year of our three-year strategy to advance rights, equity and diversity in partnership with philanthropy. This strategy covers three areas for organisational development: our offer, our approach, and our influence.

- Our offer: we aim to be a trusted partner in philanthropy support with an accessible, cross-border, values-led offer of the highest quality. In 2023-24 we further developed our offer, for example, with the use of Employer of Record services which enables us to hire staff in other jurisdictions, so increasing our diversity.
- Our approach: we aim to develop an organisational approach that is consistent with our mission, endeavouring to practice rights, equity and diversity in our operations as well as pursuing it through our programmes. In 2023-24 our grantmaking increased significantly, giving us an opportunity to experiment with participatory and trust-based approaches.
- Our influence: we aim be more visibly active in pursuing our mission, elevating the work of the programmes we host, and taking and making opportunities to promote rights, equity and diversity in philanthropy. In 2023-24 this included the development of Hamrah, a programme of support to Afghan civil society organisations in exile.

We look forward to reporting on our work towards these aims in 2024-25, a year in which we will be increasing our efforts and impact.

Ariadne

Ariadne is a European peer-to-peer network made up of more than 650 individuals from 135 grantmaking organisations across 23 countries. Each supports social change, human dignity, human rights and justice.

In 2023-24 Ariadne aspired to be a network helping funders navigate a tricky global terrain while contributing to activities leading to a more equitable society. 2024 also saw the network celebrate its 15th birthday and publish the 10th edition of the annual Ariadne Forecast. This is a community created resource that asks six questions of members of the network, leading to a publicly available forecast reflecting on the current direction of the sector.

Across the year, Ariadne organised 14 webinars and nine in-person events. The topics covered included: racial justice, digital rights, the closing of civic space, flexible funding, and the intersection of climate justice and digital rights.

In October 2023 Ariadne's Tech and Society Funders reconvened for the first time in four years at an invitation-only meeting in Brussels. Co-hosted with Aspiration, a technology capacity-building network, over 40 participants attended, including both long-standing digital rights funders and others from within the Ariadne network who are new to the technology and human rights space.

Ariadne's '2024' Annual Reconnect was held in Tbilisi, Georgia, from 22-24 April, where Ariadne celebrated its 15-year anniversary with a Georgian Toastmasters celebration. The Reconnect's dynamic programme saw 90 attendees take part in engaging plenaries and thought-provoking visits to local organisations working on human rights and social change. It also featured the launch of the Susan Treadwell Change Lab, a collaborative scheme for philanthropy practitioners who live at intersecting sites of oppression, along the lines of race, gender, class, disability, religion, sexuality, and other forms of identity. The first cohort is made up of representatives from organisations across Europe including Mama Cash, the Paul Hamlyn Foundation, Trust for London and more.

Ariadne is part of The Green Screen Coalition which aims to be a catalyst in making visible the climate implications of technology. In October 2023, the Coalition launched the Green Screen Catalyst Fund to address a field-wide problem: the dearth of philanthropic support for strategies addressing the critical nexus of digital rights and climate justice. Following the launch, in May 2024, 15 grant recipients were announced, receiving nearly \$400,000 in total. Funding was awarded to groups advocating at the intersection of climate justice and digital rights.

Together with EDGE Funders Alliance, Ariadne continued working on the Funding for Real Change project, giving funders tools for restructuring project grants in a more equitable way while encouraging them to consider moving to multi-year, flexible funding. Through a website with written and visual case studies, and a year-long social media campaign, a much wider audience was reached, with 200 people registering for informative webinars as a result. Looking ahead, the network launched its new Strategic Plan for 2024-27 in early 2024. The plan reflects the belief that there is a power in peer-to-peer exchange and learning and that by coming together around common agendas a stronger impact can be made as a sector. This plan will provide the basis of activity in the coming year.

Funders Initiative for Civil Society (FICS)

The Funders Initiative for Civil Society mobilises resources so that transformative movements can defend and expand their civic space. Anti-rights, authoritarian leaning governments and vested economic interests are actively restricting this civic space. FICS supports rights-based movements and their allies, so that they have the resources they need to defend their fundamental freedoms and move forward with their inspiring and collaborative visions for the future.

2023-24 saw the culmination of a long-term strategy developed over the previous two years, with the successful launch of two new initiatives to counter threats to civic space:

- Civic Futures: A flagship programme on securitisation, working to disrupt, reform and transform the phenomenon of the "Security Playbook"
- The Global Narrative Hive: Leading the way in creating a narrative change ecosystem

In the climate change space, FICS scoped a new initiative designed to equip philanthropists with up-to-date information, tools and connections. These will provide a clearer

understanding of why civic space is important to the reduction of carbon emissions, and how they can integrate this work into their strategy and practice.

FICS offers consultancy for funders who are looking to develop new grant making strategies on issues related to closing civic space. This year, the International Development Research Centre (IDRC) commissioned research from FICS to understand what identity-based attacks are and how funders can push back against these attacks. This research informed the IDRC's strategy for a new CAD 6 million funding programme.

Civic Futures is FICS' flagship initiative to equip funders with analysis on how states use the Security Playbook – the way in which national security frameworks, tech and narratives are abused to restrict expression, assembly and association. It aims to develop a core ecosystem working together to create alternatives to this type of government action.

In June 2023, Civic Futures hosted its first ever in-person event in London. Convening a diverse set of funders and civil society, the community heard from a range of speakers how the Security Playbook manifests around the world to prevent civic organising. Funders were able to make connections across movements, with several participating funders using new insights from this event to shape their funding strategies. Since then, Civic Futures has built on this engagement by continuing to mobilise funders to support this issue and work toward increasing resources for movements.

The Global Narrative Hive is designed to connect and grow the global ecosystem of activists and campaigners, communications workers, researchers, artists, journalists and others who are using narratives to advance their visions of a more just world.

In March 2023, eight groups received funding for narrative change projects that seek explicitly to support those working across more than one movement. The recipients are creating new opportunities to connect activists and communications workers across multiple movements including gender justice, digital care and indigenous women in climate justice and across geographies (incl. Latin America, the Middle East, North Africa, West Africa, and Eastern Europe).

In September 2023, the Hive celebrated the conclusion of its 18-month co-design process with an online launch event attended by 80 people.

In October 2023, it co-convened a four-day meeting in Bogota with partners IRIS and Puentes. Bringing together more than 120 people, the event was the first of its kind, connecting movements with funders, and generating interest in narrative change work.

Throughout 2024-25, FICS will continue to strengthen its work protecting and expanding civic space, through the development and expansion of both the Global Narrative Hive and Civic Futures programmes. FICS' new focus on climate will continue to protect civic space in the climate sphere, playing a crucial role in the fight to mitigate global warming.

Hamrah

Hamrah is a two-year initiative supporting and empowering Afghan civil society particularly women-led organisations forced into exile after the Taliban takeover of 2021. Its primary goal is to facilitate collaboration, knowledge sharing, and advocacy to help protect the rights of vulnerable groups, including women and girls, in Afghanistan. To achieve this, the project aims to strengthen the organisational resilience of 10 groups in 6 host countries, equipping them with the capacity to carry out important protection work, and create platforms and networks to contribute to the international discourse surrounding these issues.

From autumn 2023 to April 2024, Hamrah has been in set-up phase. Given the evolving situation in Afghanistan, this has proven to be challenging time, though progress has been made. Recruitment of core team members was begun, though moved more slowly than expected. Ten cohort members were selected through a rigorous open-call application process, ensuring transparency and fairness. An external selection committee, comprised of experts, was invited to evaluate and finalize the selection. The cohort members have now been successfully onboarded. Partnership-building among cohort members progressed at a slower pace, partly by design to ensure it developed organically as trust was established within the cohort. This was also influenced by logistical challenges and the need for in-person meetings to foster deeper collaboration.

Despite these challenges, key achievements included delivering five technical support trainings, which involved working with members of the cohort to develop a theory of change, social media and digital communication, and tools for due diligence and compliance. Further training will be delivered at the upcoming cohort workshop scheduled for October in Mexico, covering fundraising, governance, collective advocacy tools and strategies, and psychosocial wellbeing in a group setting which will enable the cohort to build trust and share experiences. This event will also include the first cross-learning exchange, bringing together experts from Latin America with Hamrah's cohort from Afghanistan.

Looking ahead, the Hamrah Initiative will focus on several key priorities. With recruitment of the team completed in mid-2024, ongoing technical support and exchange workshops will remain a cornerstone of our efforts. Targeted training sessions will be offered to help organisations strengthen their internal capacities, including through a partnership with Advocates for International Development (A4ID) to help them navigate legal challenges. Hamrah will also work towards implementing a mentoring programme, pairing cohort leaders with experts who will work closely with their organisations to guide them through the initial setup phase of their operations.

International Education Funders Group (IEFG)

The International Education Funders Group (IEFG) is the largest global network of philanthropic actors funding education. It has over 90 members, who are engaged in local, national and international grant-making to diverse organisations, all with a shared belief in the power of education. Members of the IEFG prioritise local voices, equitable access, and innovation, working collaboratively to transform education and empower communities for a sustainable, inclusive future that respects diverse perspectives and contexts.

2023-24 was a transformative period for the IEFG, marked by growth, innovation, and a deepened commitment to supporting philanthropists in improving education outcomes worldwide through strategic collaboration. With a membership representing diverse geographies, sectors, and funding approaches, the IEFG continued to build on its strengths as the largest global network of philanthropic actors in education.

In May 2023, IEFG Together: All Systems Go! Took place in Edinburgh. This flagship event, hosted by Maitri Trust, brought together over 100 participants to reflect on the meaning of systems change and its relevance to grant-making practices. Then in April 2024, IEFG Together: Navigating Transitions in Education, hosted by Jacobs Foundation, took place in Bogotá, with 70 participants focusing on the critical transitions in education systems and philanthropy's role in supporting them.

Throughout the year, IEFG continued and launched several collaborative initiatives, including the Global South Forum and Asia Circle, aimed at fostering partnerships across regions. These initiatives allowed IEFG members to share best practices, explore potential collaborations, and engage in discussions on foundational literacy and numeracy, equity in education, and data-driven decision-making.

Through the MentorEd Program, IEFG launched a new mentorship initiative to guide emerging leaders in education philanthropy. Additionally, the IEFG Brains in Gear (BIG) podcast series provided an innovative platform for discussing the role of EdTech in underserved learning systems, engaging a wide audience of listeners worldwide.

The IEFG interactive member dashboard continued to serve as a key tool for its community, helping members identify funding partners, track grant-making activities, and collaborate on shared goals. "Deep dives" were introduced - built by using artificial intelligence, these tools offered members additional insights into the network's collective work. While the IEFG made great strides, there are ongoing challenges for the network. To continue to overcome these, IEFG will prioritise engaging all members consistently, tracking the tangible impact of network activities, and securing sustainable funding.

In the coming year, the IEFG will continue to prioritise collaboration through new initiatives such as "Corners" for thematically focused collaboration, "Chapters" for regional strategic engagement, and expanded professional development opportunities, such as the Future Leaders in Education Philanthropy programme.

Migration Exchange (MEX)

Migration Exchange (MEX) is a UK-based charitable programme. Its vision is for a country where people experience a migration system grounded in dignity, equity and fairness. MEX focuses particularly on independent funders and charities to achieve this vision, connecting people through convenings, events and a funder network. As well as commissioning research and analysis on trends and patterns, MEX develops and co-designs responses to shared challenges and opportunities.

With a new strategic framework for 2023-28, published in March 2023, MEX's activities centre around - insight, connection and action.

MEX welcomed Co-Director, Marchu Belete, to the team in June 2023, an experienced leader in the sector with over 15 years of professional experience working in charities and directly working with people seeking asylum and who have migrated to the UK.

Published in July 2023, MEX's People, Power and Priorities report presented a comprehensive review of the UK refugee and migration sector and independent funding landscape. The report drew on the data, views and experiences of a large number of funders and charities, along with charity commission data, and explored the way 'people, power and priorities' can be harnessed towards essential, long-term structural changes.

No recourse to public funds (NRPF) is a government policy which prevents most people who have migrated to the UK from accessing welfare and most forms of government support when they're in need. The NRPF Partnership is a new, collective impact partnership set up in 2023 and being developed by Migration Exchange, Citizens UK and Praxis. The Partnership is working to build collaboration across organisations, amplify their work, and build power to enable the movement to end the NRPF condition. By the end of April 2024, the NRPF Partnership was in the process of recruiting the Steering Group made up of people with lived and learnt expertise, with much of 2023-24 focused on programme development, fundraising and shaping this work with those directly impacted and front-line organisations.

MEX has also continued its focus on leadership development in the refugee and migration sector, and a key project was the Equity Catalysts community of practice. Ending in September 2024 and led by implementing partner Reem Assil, it provided a much-needed space for people working in the sector to reflect on leadership practices and challenges in the migration sector, and touched on topics such as power, anti-racism, representation and access to senior positions.

In collaboration with Freedom From Torture, Refugee Council and Refugee Action, MEX hosted the 'Reclaiming Lived Experience' conference at end of April 2024. 76 people across the sector came together to share knowledge and ideas, as well as network together around lived experience leadership.

Both of these projects contributed significantly to the development of the Shaping the Future leadership fund. This is a pooled fund which will distribute resources to organisations to build leadership capability and capacity, launching in January 2025, with this year being a co-design and network building phase.

Looking ahead to the coming year, the team will focus on preparedness for the UK General Election and continue to convene spaces for the sector and funders to focus on emerging challenges and opportunities related to the hostile environment and the threats to the right to seek asylum.

Philanthropy for Social Justice and Peace (PSJP)

Philanthropy for Social Justice and Peace (PSJP) is a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.

With the decision made in November 2022 to bring the work of PSJP to an end by October 2024, activity this year has focused on completing outstanding projects; reflecting on lessons learned through the work of the project and how best they can be shared and improved upon and; creating a strategy to maintain the network and relationships built during the life of the PSJP project. To this end, the PSJP management team met in November 2023 and designed the final phase of work. Much of the activity since this meeting has been to use lessons learned from the experience of PSJP to design a new programme to serve the ecosystem for community-based peacebuilding. This programme aims to integrate the work and constituency of the Foundations for Peace Network (FFPN) and draws on 17 years of cumulative learning by both organisations.

Other activity in this time has focused on creating sector dialogues in order to engender the sharing of lessons learned from PSJP's journey, as well as provoke discussions and meaningful conversations in the wider sector.

The first of these dialogues was held in October 2023 with a session co-hosted with Trust Africa, the Zambian Governance Foundation and the Urgent Action Fund Africa. This session explored the personal, relational, organisational, and political transformations that are needed in order for there to be a transformation in philanthropy. The session was designed for participants of the WINGS Forum in Nairobi, with themes of power, resilience and alignment discussed.

A second session in a similar format was hosted in January 2024 at the PEX Forum in Rome. In both sessions the level of participant engagement was high, with subsequent feedback indicating that participants had found the conversation to be of immense value. PSJP also continued to hold conversations within its Task Group on Peacebuilding. Thirteen of the peacebuilders from this group came together for a two-day retreat in Belfast, Northern Ireland in February 2024.

Looking ahead, PSJP will publish a series of papers and research on topics ranging from compassion to social movements. Further lesson-sharing sector dialogues are also planned. Finally, communicating the ending of this phase of work to stakeholders with care and honesty is a high priority, with tailored emails to constituents and a comprehensive final report to trustees and donors planned before the work of PSJP comes to an end in 2025.

General Grantmaking

Global Dialogue's general grantmaking assists funders to move money to support activists, civil society organisations and social movements around the world. In 2023-24 this included continuing support to the Fund for Global Human Rights and Healing Justice London.

Special Initiatives

We design and deliver special projects in philanthropy, scoping emerging opportunities, testing new approaches, and developing influential partnerships. In 2023-24 this included the conclusion of a project to support initiatives related to rule of law issues in South Asia, and the development of a programme of technical support for Afghan civil society in exile, which became Hamrah, now a hosted programme.

Financial Review of Global Dialogue

During the financial year 2023-24 Global Dialogue received income of £6,084,317 (2022-2023: £4,772,602) and made payments of £5,186,170 (2022-2023: £3,696,907) in relation to its charitable activities and governance. This resulted in net income before exchange rate gains/(losses) of £898,147 for the year, which together with exchange rate gains of £6,195 (2022-2023: £35,908) increased total reserves from £4,656,153 to £5,560,495. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of between 3 and 8 months of core expenditure. This is to allow Global Dialogue a reserve of 3-6 months to continue some level of operation in the event of a sudden deterioration in its finances, as well as give an appropriate degree of flexibility to explore opportunities and enable capacity investment. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30th April 2024 (excluding Fixed Assets) was £220,279 which equates to five months of planned core expenditure. Trustees are pleased to report that current unrestricted reserves are within the target range.

Our principal funding sources during 2023-24 were charitable trusts and foundations who share our commitment to advancing rights, equity and diversity, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Funders' Initiative for Civil Society, the International Education Funders Group, Hamrah, Migration Exchange and Philanthropy for Social Justice and Peace.

We're grateful to our funders and partners for their significant support to our work during 2023-24 and look forward to continuing these partnerships into the future.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th February 2025 and signed on its behalf by:

Signed by:

 EB59048C7864407...
ROB ABERCROMBIE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its subsidiary (together 'the group') for the year ended 30th April 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

Knox Cropper 12/28/2025

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Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		402	445,466	445,868	61,194	486,210	547,404
Charitable activities		92,735	5,458,345	5,551,080	88,752	4,118,916	4,207,668
Investments		87,369	-	87,369	17,530	-	17,530
TOTAL INCOMING RESOURCES	2	180,506	5,903,811	6,084,317	167,476	4,605,126	4,772,602
EXPENDITURE ON							
Charitable Activities	3	28,163	5,158,007	5,186,170	60,244	3,636,663	3,696,907
TOTAL RESOURCES EXPENDED		28,163	5,158,007	5,186,170	60,244	3,636,663	3,696,907
NET INCOME/(EXPENDITURE)		152,343	745,804	898,147	107,232	968,463	1,075,695
Transfers between Funds	10	(59,637)	59,637	-	(32,567)	32,567	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)		(103)	6,298	6,195	10	35,898	35,908
NET MOVEMENT IN FUNDS	10	92,603	811,739	904,342	74,675	1,036,928	1,111,603
Reconciliation of Funds:							
Total Funds brought forward		127,676	4,528,477	4,656,153	53,001	3,491,549	3,544,550
Total funds carried forward		220,279	5,340,216	5,560,495	127,676	4,528,477	4,656,153

All activities reported above represent continuing activities.

The notes form part of these financial statements.

GLOBAL DIALOGUE

BALANCE SHEETS AS AT 30th APRIL 2024

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
FIXED ASSETS					
Tangible Assets	5	10,936	9,691	10,936	9,691
Investments	6	-	-	1	1
		10,936	9,691	10,937	9,692
CURRENT ASSETS					
Debtors	7	799,188	1,432,866	831,775	1,497,099
Cash at Bank and on Deposit		5,250,679	3,715,020	5,207,721	3,644,984
		6,049,867	5,147,886	6,039,496	5,142,083
LIABILITIES					
Amounts falling due within one year	8	(500,308)	(501,424)	(489,938)	(495,622)
NET CURRENT ASSETS		5,549,559	4,646,462	5,549,558	4,646,461
TOTAL NET ASSETS	11	£5,560,495	£4,656,153	£5,560,495	£4,656,153
FUNDS					
Restricted Reserve	10	5,340,216	4,528,477	5,340,216	4,528,477
Unrestricted Funds	10	220,279	127,676	220,279	127,676
TOTAL FUNDS		£5,560,495	£4,656,153	£5,560,495	£4,656,153

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed by:

Rob Abercrombie

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ROB ABERCROMBIE

DATE: 27/02/2025

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	1,459,986	28,751
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	87,369	17,530
Transfer of equipment to Minority Rights Group International	-	628
Purchase of property, plant and equipment	(12,329)	(8,805)
Disposal of property, plant and equipment	633	328
Net cash provided by (used in) investing activities	75,673	9,681
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	-	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,535,659	38,432
Cash and cash equivalents at the start of the year	3,715,020	3,676,588
Cash and cash equivalents at the end of the year	5,250,679	3,715,020

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the financial year	904,342	1,111,603
Adjustments for:		
Depreciation charges	10,451	9,560
Dividends, interest and rents from investments	(87,369)	(17,530)
(Increase)/decrease in debtors	633,678	(957,544)
Increase/(decrease) in creditors	(1,116)	(117,338)
Net cash provided by (used in) operating activities	1,459,986	28,751

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Basis of Preparing Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) **Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

A separate Statement of Financial Activities, or Income and Expenditure account, is not presented for the charity itself in accordance with section 408 of the Companies Act 2006.

(c) **Going Concern**

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) **Fund Accounting**

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) **Income**

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

(f) **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

(g) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) **Investment Income**

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) **Financial Instruments**

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) **Taxation**

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Hamrah	No Resource to Public Funds Partnership	Other	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies													
Grants													
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	-	-	-	38,500
Oak Foundation	-	-	-	-	-	-	-	-	-	-	-	-	22,694
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	61,194
Donations													
Voluntary membership & sponsorship	157,826	-	-	-	287,640	-	-	-	-	-	-	445,466	468,389
Other	-	-	-	-	-	-	-	-	-	-	402	402	17,821
	157,826	-	-	-	287,640	-	-	-	-	-	402	445,868	486,210
Sub-total	157,826	-	-	-	287,640	-	-	-	-	-	402	445,868	547,404
Charitable Activities													
Grants													
Oak Foundation	65,000	-	-	-	-	226,970	1,281,118	-	-	-	-	1,573,088	1,243,009
Open Society Foundations	143,572	-	558,934	-	-	-	-	558,807	-	-	-	1,261,313	-
Ford Foundation	86,825	-	560,229	-	-	395,091	-	-	-	-	-	1,042,145	946,072
Porticus	-	-	103,421	-	-	-	-	-	-	-	-	103,421	134,633
Bill & Melinda Gates Foundation	-	-	-	-	7,847	-	-	-	-	-	-	7,847	117,994
Anonymous Donors	-	-	148,373	-	3,911	-	-	-	-	-	-	152,284	117,771
National Endowment for Democracy	-	-	19,594	-	-	-	-	-	-	-	-	19,594	81,249
C. S. Mott Foundation	7,913	-	114,953	-	-	-	-	-	-	-	-	122,866	67,364
Luminate Projects Limited	116,335	-	-	-	-	-	-	-	-	-	-	116,335	-
EDGE Funders Alliance	22,250	-	-	-	-	-	-	-	-	-	-	22,250	59,984
AB Charitable Trust	-	55,000	-	-	-	-	-	-	100,000	-	-	155,000	55,000
Sigrid Rausing Trust	60,000	-	-	-	-	-	-	-	-	-	-	60,000	45,000
Joseph Rowntree Charitable Trust	-	-	30,000	-	-	-	-	-	-	-	-	30,000	41,000
Mozilla Foundation	128,969	-	-	-	-	-	-	-	-	-	-	128,969	40,421
Fund for Global Human Rights	-	-	51,001	-	-	-	-	-	-	-	-	51,001	40,179
Barrow Cadbury Trust	-	27,500	-	-	-	-	-	-	12,500	-	-	40,000	30,000
Arcus Foundation	-	-	(269)	-	-	-	-	-	-	-	-	(269)	20,083
Schwab Charitable Trust	-	-	-	-	11,384	-	-	-	-	-	-	11,384	12,636
Unbound Philanthropy	-	95,000	-	-	-	-	-	-	-	-	-	95,000	12,500
Dreilinden	8,562	-	-	-	-	-	-	-	-	-	-	8,562	12,387
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	-	-	5,000	5,000
American Jewish World Service	3,857	-	-	-	-	-	-	-	-	-	-	3,857	4,073
Zenex Foundation	-	-	-	-	36,359	-	-	-	-	-	-	36,359	1,810
Rockefeller Brothers Fund	4,119	-	-	-	-	-	-	-	-	-	-	4,119	-
Lankelly Chase Foundation	10,000	-	-	-	-	-	-	-	-	-	-	10,000	-
MC2H Foundation	-	-	-	-	29,909	-	-	-	-	-	-	29,909	-
The Baring Foundation	30,000	-	-	-	-	-	-	-	-	-	-	30,000	-
Octava Foundation Limited	-	-	-	-	45,696	-	-	-	-	-	-	45,696	-
This Day Foundation	-	50,000	-	-	-	-	-	-	-	-	-	50,000	-
The Sam & Bella Sebba Charitable Foundation	-	-	-	-	-	-	-	-	50,000	-	-	50,000	-
The Esmee Fairbairn Foundation	-	50,000	-	-	-	-	-	-	-	-	-	50,000	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	802,256
	687,402	282,500	1,586,236	-	135,106	622,061	1,128,118	558,807	162,500	-	-	5,315,730	3,890,421

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Hamrah	No Resource to Public Funds Partnership	Other	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
General Grantmaking													
Porticus	-	-	-	-	-	-	-	-	-	110,022	-	110,022	112,657
Grapevine Foundation	-	-	-	-	-	-	-	-	-	32,814	-	32,814	-
Others	-	-	-	-	-	-	-	-	-	(221)	-	(221)	-
	-	-	-	-	-	-	-	-	-	142,615	-	142,615	112,657
Special Initiatives													
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	-	-	115,838
	-	-	-	-	-	-	-	-	-	-	-	-	115,838
Other													
Conference fees	-	-	-	-	-	-	-	-	-	-	46,545	46,545	52,071
Supply of services under contract	-	-	-	-	-	-	-	-	-	-	44,421	44,421	36,681
Other	-	-	-	-	-	-	-	-	-	-	1,769	1,769	-
	-	-	-	-	-	-	-	-	-	-	92,735	92,735	88,752
Sub-total	687,402	282,500	1,586,236	-	135,106	622,061	1,281,118	558,807	162,500	142,615	92,735	5,551,080	4,207,668
Investments													
Interest Receivable	-	-	-	-	-	-	-	-	-	-	87,369	87,369	17,530
Total Income	845,228	282,500	1,586,236	-	422,746	622,061	1,281,118	558,807	162,500	142,615	180,506	6,084,317	4,772,602

Of the Charity's total turnover, 86% (2022/23: 79%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestrict ed Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies Grants											
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	38,500	38,500	35,000
Oak Foundation	-	-	-	-	-	-	-	-	22,694	22,694	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	127,739
	-	-	-	-	-	-	-	-	61,194	61,194	162,739
Donations											
Voluntary membership & sponsorship	162,161	-	-	-	306,228	-	-	-	-	468,389	301,464
Other	17,821	-	-	-	-	-	-	-	-	17,821	398
	179,982	-	-	-	306,228	-	-	-	-	486,210	301,862
Sub-total	179,982	-	-	-	306,228	-	-	-	61,194	547,404	464,601
Charitable Activities Grants											
Oak Foundation	77,500	40,000	-	-	-	-	1,125,509	-	-	1,243,009	640,530
Ford Foundation	171,917	-	563,301	-	-	210,854	-	-	-	946,072	721,662
Children's Investment Fund Foundation	-	-	-	-	-	507,176	-	-	-	507,176	286,930
Porticus	-	-	105,897	-	28,736	-	-	-	-	134,633	77,897
David and Lucile Packard Foundation	-	-	121,942	-	-	-	-	-	-	121,942	-
Bill & Melinda Gates Foundation	-	-	-	-	117,994	-	-	-	-	117,994	7,383
Anonymous Donors	-	-	111,822	-	5,949	-	-	-	-	117,771	292,907
National Endowment for Democracy	-	-	81,249	-	-	-	-	-	-	81,249	56,267
Paul Hamlyn Foundation	-	77,000	-	-	-	-	-	-	-	77,000	70,000
The National Lottery Community Fund	76,892	-	-	-	-	-	-	-	-	76,892	76,891
C. S. Mott Foundation	3,978	-	63,386	-	-	-	-	-	-	67,364	170,680
EDGE Funders Alliance	59,984	-	-	-	-	-	-	-	-	59,984	-
AB Charitable Trust	-	55,000	-	-	-	-	-	-	-	55,000	50,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	-	45,000	45,000
Joseph Rowntree Charitable Trust	5,000	-	36,000	-	-	-	-	-	-	41,000	41,250
Mozilla Foundation	40,421	-	-	-	-	-	-	-	-	40,421	-
Fund for Global Human Rights	-	-	40,179	-	-	-	-	-	-	40,179	-
Barrow Cadbury Trust	-	30,000	-	-	-	-	-	-	-	30,000	32,000
Arcus Foundation	-	-	20,083	-	-	-	-	-	-	20,083	18,969
Schwab Charitable Trust	-	-	-	-	12,636	-	-	-	-	12,636	8,961
Unbound Philanthropy	-	12,500	-	-	-	-	-	-	-	12,500	45,000
Dreilinden	12,387	-	-	-	-	-	-	-	-	12,387	11,826
Panorama Global	8,068	-	-	-	-	-	-	-	-	8,068	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	15,000
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	5,000	-
American Jewish World Service	4,073	-	-	-	-	-	-	-	-	4,073	3,727
Trust for London	-	3,750	-	-	-	-	-	-	-	3,750	7,500

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestrict ed Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Zenex Foundation	-	-	-	-	1,810	-	-	-	-	1,810	30,458
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	373,849
Others	(72)	-	-	-	-	-	-	-	-	(72)	22,584
	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	-	-	3,890,421	3,107,271
General Grantmaking											
Porticus	-	-	-	-	-	-	-	112,657	-	112,657	-
	-	-	-	-	-	-	-	112,657	-	112,657	-
Special Initiatives											
Open Society Foundations	-	-	-	-	-	-	-	115,838	-	115,838	172,737
	-	-	-	-	-	-	-	115,838	-	115,838	172,737
Other											
Conference fees	-	-	-	-	-	-	-	-	52,071	52,071	39,420
Supply of services under contract	-	-	-	-	-	-	-	-	36,681	36,681	2,000
	-	-	-	-	-	-	-	-	88,752	88,752	41,420
Sub-total	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	228,495	88,752	4,207,668	3,321,428
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	17,530	17,530	31
Total Income	685,130	230,750	1,143,859	-	473,353	718,030	1,125,509	228,495	167,476	4,772,602	3,786,060

Of the Charity's total turnover, 79% (2022/23: 76%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2024 £	Total 2023 £
Charitable Activities					
Hosting					
Ariadne	634,041	60,434	77,924	772,399	750,390
Funders Initiative for Civil Society	658,856	157,991	98,956	915,803	1,060,722
Hamrah	55,434	-	8,160	93,594	
International Education Funders Group	616,870	63,705	80,392	760,967	467,856
Issues Affecting Women UK	81,306	1,466,603	98,803	1,646,712	448
Migration Exchange	288,246	-	32,622	320,868	202,628
No Resource to Public Funds Partnership	1,016	-	122	1,138	-
Philanthropy for Social Justice and Peace	92,589	5,000	14,365	111,954	68,317
	2,428,358	1,753,733	411,344	4,593,435	2,550,361
Incubation					
Five Foundation	-	-	-	-	-
Narratives Network Initiative	394,299	1,332	46,371	442,002	886,633
	394,299	1,332	46,371	442,002	886,633
General Grantmaking					
	87	133,485	9,039	142,611	112,995
Special Initiatives					
	7,062	-	1,060	8,122	146,918
	2,829,806	1,888,550	467,814	5,186,170	3,696,907

Support Costs

	Governance Function £	General Support £	Total 2024 £	Total 2023 £
Salaries	25,074	273,480	298,554	231,747
Outsourced Finance & Accounting	4,800	54,464	59,264	58,493
Audit Fee	9,600	-	9,600	7,050
Professional Fees	17,087	7,953	25,040	29,680
Other Support Costs	831	74,525	73,356	38,148
	57,392	410,422	467,814	365,118

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2023 £	Total 2022 £
Charitable Activities					
Hosting					
Ariadne	628,829	40,384	81,177	750,390	485,272
Funders' Initiative for Civil Society	402,800	575,808	82,114	1,060,722	508,488
International Education Funders Group	417,272	-	50,584	467,856	275,066
Issues Affecting Women UK	421	-	27	448	-
Migration Exchange	166,655	15,000	20,973	202,628	286,077
Philanthropy for Social Justice and Peace	59,343	-	8,974	68,317	44,231
	1,675,320	631,192	243,849	2,550,361	1,599,134
Incubation					
Five Foundation	-	-	-	-	39,779
Narratives Network Initiative	616,979	173,793	95,861	886,633	288,824
	616,979	173,793	95,861	886,633	328,603
General Grantmaking	-	106,215	6,780	112,995	2,554
Special Initiatives	92,184	36,106	18,628	146,918	133,571
	2,384,483	947,306	365,118	3,696,907	2,063,862
Support Costs					
	Governance Function £	General Support £	Total 2023 £	Total 2022 £	
Salaries	18,198	213,549	231,747	132,091	
Outsourced Finance & Accounting	4,800	53,693	58,493	58,891	
Audit Fee	7,050	-	7,050	5,457	
Professional Fees	21,369	8,311	29,680	21,861	
Other Support Costs	1,031	37,117	38,148	20,679	
	52,448	312,670	365,118	238,979	

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

4 GRANT FUNDING OF ACTIVITIES

	2024	2023
	£	£
HOSTING		
Ariadne		
Mozilla Foundation	60,370	-
Asociacion Civil Datos, Acceso a la Informacion y Transparencia (DATA)	28	6,366
Associação Centro Popular Audiovisual (CPA)	36	7,957
European Digital Rights (EDRi)	-	8,372
Open Environmental Data, Inc	-	17,690
	<u>60,434</u>	<u>40,385</u>
Funders' Initiative for Civil Society		
Human Security Collective	20,985	61,791
Institute of Development Studies	271	80,809
IntelWatch	-	164,252
International Center for Not-for-Profit Law	48,247	79,623
Libertarian Research & Education Trust	49,147	49,147
London School of Economics	-	36,829
Saferworld USA	39,342	84,820
Sheila McKechnie Foundation	-	19,078
	<u>157,992</u>	<u>575,809</u>
Issues Affecting Women UK		
Project Tallawah	882,477	-
Ashiana Network	118,966	-
Latin American Women's Rights Service	86,228	-
Chayn	83,000	-
Glitch	83,000	-
Faith and Violence Against Women and Girls Coalition	72,625	-
Standing Together Against Domestic Abuse	61,875	-
WinVisible	41,500	-
Focus on Labour Exploitation	36,932	-
	<u>1,466,603</u>	<u>-</u>
International Education Funders Group		
Centro Lemann	63,705	-
	<u>63,705</u>	<u>-</u>
Migration Exchange		
The RAMP Project	-	15,000
	<u>-</u>	<u>15,000</u>
Philanthropy for Social Justice and Peace		
Fondo Socioambiental CASA	5,000	-
	<u>5,000</u>	<u>-</u>
Subtotal	<u>1,753,734</u>	<u>631,194</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

4 GRANT FUNDING OF ACTIVITIES (continued)

INCUBATION

	2024	2023
	£	£
Narratives Network Initiative		
Alliance internationale francophone pour l'égalité et les diversités (Égides)	314	23,869
Anonymous partner	-	24,000
Fundación Abogados y abogadas del Noroeste argentino en derechos humanos y estudios sociales (ANDHES)	310	23,631
Fundacion Mutante	222	23,869
HuMENA for Human Rights and Civic Engagement	222	23,869
Marialab	-	23,869
Udruženje za kulturu, afirmaciju i savjetovanje (KAS)	30	6,815
Whose Knowledge	233	23,869
	<u>1,331</u>	<u>173,791</u>
General Grantmaking		
Fund for Global Human Rights	103,485	106,215
Healing Justice London	30,000	-
	<u>133,485</u>	<u>106,215</u>
Special Initiatives		
Institute for Integrated Transitions	-	32,000
Minority Rights Group International	-	4,106
	<u>-</u>	<u>36,106</u>
Grand total	<u><u>1,888,550</u></u>	<u><u>947,306</u></u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

5. FIXED ASSETS

**Office
Equipment**

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

GROUP AND CHARITY	£	Total £
Cost		
As at 1 st May 2023	26,560	26,560
Additions	12,329	12,329
Disposals	(2,005)	(2,005)
Transfers	-	-
At 30 th April 2024	<u>36,884</u>	<u>36,884</u>
Depreciation		
At 1 st May 2023	16,869	16,869
Charge during the Year	10,451	10,451
Disposals	(1,372)	(1,372)
Transfers	-	-
At 30 th April 2024	<u>25,948</u>	<u>25,948</u>
Net Book Value as at 30 th April 2024	<u>10,936</u>	<u>10,936</u>
Net Book Value as at 30 th April 2023	<u>9,691</u>	<u>9,691</u>

Disposals represent the decommissioning of old computer equipment.

6. FIXED ASSET INVESTMENTS	2024	2023
	£	£
CHARITY		
Unlisted investments	<u>1</u>	<u>1</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

7. DEBTORS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Grants Receivable	684,141	1,303,958	684,141	1,303,958
Other Debtors	71,812	30,236	46,763	24,152
Prepayments	30,214	96,903	30,214	96,903
Intercompany debtor	-	-	57,636	70,317
Other	13,021	1,769	13,021	1,769
	<u>799,188</u>	<u>1,432,866</u>	<u>831,775</u>	<u>1,497,099</u>

8. CREDITORS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Grants Payable	-	309,920	-	309,920
Trade Creditors	119,480	96,610	110,310	91,708
Deferred Income	334,282	48,630	334,282	48,630
Sundry creditors and accruals	46,546	46,264	45,346	45,364
	<u>500,308</u>	<u>501,424</u>	<u>489,938</u>	<u>495,622</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Brought Forward	48,630	341,258	48,630	341,258
Amount Released in the Year	(34,397)	(341,258)	(34,397)	(341,258)
Further Deferrals in the Year	320,049	48,630	320,049	48,630
Carried Forward	<u>334,282</u>	<u>48,630</u>	<u>334,282</u>	<u>48,630</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

10. MOVEMENTS IN FUNDS

GROUP	1st May 2022	Income	Expenditure	Transfers	30th April 2023	Income	Expenditure	Transfers	30th April 2024
Restricted Funds	£	£	£	£	£	£	£	£	£
Hosting									
Ariadne	597,175	685,909	(710,899)	13,643	585,828	843,721	(746,126)	8,808	692,231
Funders' Initiative for Civil Society Hamrah	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051	1,587,527	(912,640)	42,445	2,236,383
International Education Funders Group	400,960	470,421	(467,345)	-	404,036	423,556	(761,376)	8,384	74,600
Issues Affecting Women UK	-	1,125,509	(448)	-	1,125,061	1,281,118	(1,646,712)	-	759,467
Migration Exchange	304,984	230,750	(202,406)	-	333,328	282,500	(320,199)	-	295,629
No Resource to Public Funds	-	-	-	-	-	162,500	(1,138)	-	161,362
Philanthropy for Social Justice and Peace	258,130	-	(68,244)	-	189,886	-	(112,227)	-	77,659
	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190	5,139,729	(4,564,167)	59,637	4,792,389
Incubation									
Five Foundation	-	-	-	-	-	-	-	-	-
Narratives Network Initiative	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
General Grant-making	-	112,995	(112,995)	-	-	142,611	(142,611)	-	-
Special Initiatives	39,202	115,838	(146,918)	-	8,122	-	(8,122)	-	-
	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477	5,910,109	(5,158,007)	59,637	5,340,216
Unrestricted Funds									
General Funds	53,001	167,486	(60,244)	(32,567)	127,676	180,403	(28,163)	(59,637)	220,279
TOTAL FUNDS	3,544,550	4,808,510	(3,696,907)	-	4,656,153	6,090,512	(5,186,170)	-	5,560,495

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

10. MOVEMENTS IN FUNDS

CHARITY	1st May 2022	Income	Expenditure	Transfers	30th April 2023	Income	Expenditure	Transfers	30th April 2024
Restricted Funds	£	£	£	£	£	£	£	£	£
Hosting									
Ariadne	597,175	685,909	(710,899)	13,643	585,828	843,721	(746,126)	8,808	692,231
Funders' Initiative for Civil Society Hamrah	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051	1,587,527	(912,640)	42,445	2,236,383
International Education Funders Group	400,960	470,421	(467,345)	-	404,036	423,556	(761,376)	8,384	74,600
Issues Affecting Women UK	-	1,125,509	(448)	-	1,125,061	1,281,118	(1,646,712)	-	759,467
Migration Exchange	304,984	230,750	(202,406)	-	333,328	282,500	(320,199)	-	295,629
No Resource to Public Funds	-	-	-	-	-	162,500	(1,138)	-	161,362
Philanthropy for Social Justice and Peace	258,130	-	(68,244)	-	189,886	-	(112,227)	-	77,659
	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190	5,139,729	(4,564,167)	59,637	4,792,389
Incubation									
Five Foundation	-	-	-	-	-	-	-	-	-
Narratives Network Initiative	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
General Grant-making	-	112,995	(112,995)	-	-	142,611	(142,611)	-	-
Special Initiatives	39,202	115,838	(146,918)	-	8,122	-	(8,122)	-	-
	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477	5,910,109	(5,158,007)	59,637	5,340,216
Unrestricted Funds									
General Funds	53,001	110,971	(3,729)	(32,567)	127,676	143,860	8,380	(59,637)	220,279
TOTAL FUNDS	3,544,550	4,751,995	(3,640,392)	-	4,656,153	6,053,969	(5,149,627)	-	5,560,495

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	10,936	10,936
Current Assets	5,820,704	229,163	6,049,867
Current Liabilities	(480,488)	(19,820)	(500,308)
Total	<u>5,340,216</u>	<u>220,279</u>	<u>5,560,495</u>
			2023
	£	£	£
Fixed Assets	-	9,691	9,691
Current Assets	5,016,151	131,735	5,147,886
Current Liabilities	(487,674)	(13,750)	(501,424)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>

CHARITY	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	10,937	10,937
Current Assets	5,816,719	222,777	6,039,496
Current Liabilities	(476,503)	(13,435)	(489,938)
Total	<u>5,340,216</u>	<u>220,279</u>	<u>5,560,495</u>
			2023
	£	£	£
Fixed Assets	-	9,692	9,692
Current Assets	5,016,688	125,395	5,142,083
Current Liabilities	(488,211)	(7,411)	(495,622)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>

12. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Salaries	1,069,589	753,117
Tax and Social Security	122,585	82,246
Pension	41,339	29,194
	<u>£1,233,513</u>	<u>£864,557</u>

The average number of full-time equivalent employees during the year was 17 (2022/23: 13).
The average number of employees during the year was 20 (2022/23: 16).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	3	1
£70,001 - £80,000	1	2
£80,001 - £90,000	-	1
£90,001 - £100,000	1	1
£100,001 - £110,000	2	-
	<u>7</u>	<u>5</u>

Global Dialogue uses an Employer of Record to employ international staff on its behalf. In 2023/24, 9 staff were employed in 7 countries (Belgium, Chile, Denmark, France, Germany, Kenya and Slovenia) and total staff costs for the year were £487,184 (2022/23: 6 staff were employed in 4 countries (Denmark, Belgium, Germany and Kenya) and total staff costs were £367,105).

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group paid one trustee remuneration during the year as follows (2022/23: £Nil): Walter Veirs: £2,100 for consultancy services provided to the Funders' Initiative for Civil Society in relation to Civic Futures Security Frameworks. This was approved by the Board and reflects the time commitment and responsibilities associated with the role.

The Group did not pay any expenses to its trustees during the year for fulfilling their duties to the Group. In the prior year one trustee was reimbursed travel and subsistence expenses totalling £267.

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Co-Directors of MEX, Director of IIEFG, and Director of Hamrah. The total compensation of key management personnel amounted to £601,494 (2022/23: £533,558).

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of three related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Rob Abercrombie	Sheila McKechnie Foundation	Deputy Chief Executive
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than the above and as disclosed in note 14, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2024	2023
	£	£
Incoming resources	5,991,582	4,683,850
Gift Aid donation from subsidiary company	56,001	32,458
	<u>6,047,583</u>	<u>4,716,278</u>
Charitable activities	(5,149,627)	(3,640,392)
Exchange rate gains/(losses)	6,386	35,717
Net incoming resources	<u>904,342</u>	<u>1,111,603</u>
 Total funds brought forward	 4,656,153	 3,544,550
 Total funds carried forward	 <u><u>5,560,495</u></u>	 <u><u>4,656,153</u></u>
 Represented by:		
Unrestricted funds	220,279	127,676
Restricted funds	5,340,216	4,528,477
	<u><u>5,560,495</u></u>	<u><u>4,656,153</u></u>

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the Charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the period ended 30 April 2024.

The summary financial performance of the subsidiary alone is;

	2024	2023
	£	£
Turnover	92,735	88,752
Cost of sales & administrative expenses	(36,543)	(56,515)
Exchange rate gains/(losses)	(191)	191
Profit for the period	56,001	32,428
Retained earning brought forward	-	-
Gift aid donation to parent charity	(56,001)	(32,428)
Retained profit	-	-
The assets and liabilities of the subsidiary were:		
Current assets	68,007	76,120
Current liabilities	(68,006)	(76,119)
Net assets	1	1
Aggregate share capital and reserves	1	1

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

The trustees are pleased to report that Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2024

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Rob Abercrombie (Chair) Sarah McNeer Brooks Daria Cybulska Jack Harrington (joined 23 rd September 2024) Annie Hillar (joined 23 rd September 2024) Corinna Horst (joined 23 rd September 2024) Steve Irakoze (joined 23 rd September 2024) W'qaas Ali Khan Gabriel Ng (Vice Chair) Jenny Oppenheimer (resigned 20 th May 2024) Debbie Pippard (Vice Chair) (resigned 22 nd December 2023) Walter Veirs (resigned 25 th November 2024) Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
Auditor	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their Annual Report and Financial Statements of the charity for the year ended 30 April 2024.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees. The trustees who served during the year ended 30 April 2024 are listed on page 1, together with the four new trustees who joined the Board later in 2024. New trustees are appointed by the existing Board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, and meetings with senior staff.

One trustee, Walter Veirs, was paid for consultancy services provided to the Funders Initiative for Civil Society in relation to Civic Futures; this was approved by the Board. Apart from this, no trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. The Board oversees these activities through several subcommittees and working groups, including the Operations Advisory Group, which scrutinises operational matters on behalf of the Board; the Grant Ratification Group, which ratifies all grant decisions; and the DEI Working Group, which oversees the promotion of diversity, equity and inclusion across the organisation. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data, following the process set out in the organisation's Pay Policy.

Global Dialogue's Objectives and Activities

Global Dialogue is an international philanthropy support organisation, partnering with independent funders to advance rights, equity and diversity, providing funder networks, collaborations and partners with practical support and technical expertise to create lasting change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of

England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues; research into human rights issues; commenting on proposed human rights legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.
- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four offer areas: hosting, incubating, grantmaking and special initiatives. This report presents income and expenditure under these four areas. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad.

In the year 2023-24 these included six hosted programmes:

- **Ariadne**, a European peer-to-peer network of funders supporting social change and human rights.
- The **Funders Initiative for Civil Society**, which mobilises resources so that transformative movements can defend and expand their civic space.
- **Hamrah**, a two-year initiative supporting and empowering Afghan civil society.
- The **International Education Funders Group**, the largest global network of philanthropic actors funding education.
- **Migration Exchange**, which cultivates insight, connection and action across the UK migration and refugee field.
- **Philanthropy for Social Justice and Peace**, which supports the development and adoption of ideas about what makes a good society.

Global Dialogue continues to carry out general grantmaking, moving money to support activists, civil society organisations and social movements around the world, regranting for funders needing specialist support with their grantmaking. We incubate new civil society initiatives, enabling activists to get up and running quickly while supporting them to register, develop and transition to their own independent entity. And we design and deliver special projects in philanthropy, scoping emerging opportunities, testing new approaches, and developing influential partnerships.

Grantmaking

Some of the programmes hosted at Global Dialogue involve grantmaking using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each grantmaking programme has a separate grantmaking strategy which is determined by the programme goals.

Grants are made by Global Dialogue in relation to **Ariadne**, the **Funders Initiative for Civil Society**, the **International Education Funders Group**, and **Philanthropy for Social Justice and Peace**. These are made in pursuit of each programme's strategic goals, as identified by the Programme Director and by the programme management committee or advisory board, who together identify the outcomes they wish to achieve and seek partners who are equipped to deliver them. Grants are also made as part of our role in managing the Oak Foundation's Issues Affecting Women UK programme, and this grantmaking strategy is developed in partnership with Project Tallawah and Oak Foundation. In all cases final grant recommendations are presented to the trustee board for approval.

Our **general grantmaking** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly.

Risk

During the year 2023-24 the trustees reviewed their risk appetite across five areas: regulatory and compliance risks, reputational risks, financial risks, governance risks and programmatic and operational risks. This resulted in a clear risk appetite position for each area which serves to guide decision making.

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a regular basis. In managing the risks inherent in our work as a fiscal host we maintain proportional internal controls and robust compliance measures to ensure that our approach is consistent with our mission.

Activities, Achievements and Future Plans

The year 2023-24 was the first year of our three-year strategy to advance rights, equity and diversity in partnership with philanthropy. This strategy covers three areas for organisational development: our offer, our approach, and our influence.

- Our offer: we aim to be a trusted partner in philanthropy support with an accessible, cross-border, values-led offer of the highest quality. In 2023-24 we further developed our offer, for example, with the use of Employer of Record services which enables us to hire staff in other jurisdictions, so increasing our diversity.
- Our approach: we aim to develop an organisational approach that is consistent with our mission, endeavouring to practice rights, equity and diversity in our operations as well as pursuing it through our programmes. In 2023-24 our grantmaking increased significantly, giving us an opportunity to experiment with participatory and trust-based approaches.
- Our influence: we aim be more visibly active in pursuing our mission, elevating the work of the programmes we host, and taking and making opportunities to promote rights, equity and diversity in philanthropy. In 2023-24 this included the development of Hamrah, a programme of support to Afghan civil society organisations in exile.

We look forward to reporting on our work towards these aims in 2024-25, a year in which we will be increasing our efforts and impact.

Ariadne

Ariadne is a European peer-to-peer network made up of more than 650 individuals from 135 grantmaking organisations across 23 countries. Each supports social change, human dignity, human rights and justice.

In 2023-24 Ariadne aspired to be a network helping funders navigate a tricky global terrain while contributing to activities leading to a more equitable society. 2024 also saw the network celebrate its 15th birthday and publish the 10th edition of the annual Ariadne Forecast. This is a community created resource that asks six questions of members of the network, leading to a publicly available forecast reflecting on the current direction of the sector.

Across the year, Ariadne organised 14 webinars and nine in-person events. The topics covered included: racial justice, digital rights, the closing of civic space, flexible funding, and the intersection of climate justice and digital rights.

In October 2023 Ariadne's Tech and Society Funders reconvened for the first time in four years at an invitation-only meeting in Brussels. Co-hosted with Aspiration, a technology capacity-building network, over 40 participants attended, including both long-standing digital rights funders and others from within the Ariadne network who are new to the technology and human rights space.

Ariadne's '2024' Annual Reconnect was held in Tbilisi, Georgia, from 22-24 April, where Ariadne celebrated its 15-year anniversary with a Georgian Toastmasters celebration. The Reconnect's dynamic programme saw 90 attendees take part in engaging plenaries and thought-provoking visits to local organisations working on human rights and social change. It also featured the launch of the Susan Treadwell Change Lab, a collaborative scheme for philanthropy practitioners who live at intersecting sites of oppression, along the lines of race, gender, class, disability, religion, sexuality, and other forms of identity. The first cohort is made up of representatives from organisations across Europe including Mama Cash, the Paul Hamlyn Foundation, Trust for London and more.

Ariadne is part of The Green Screen Coalition which aims to be a catalyst in making visible the climate implications of technology. In October 2023, the Coalition launched the Green Screen Catalyst Fund to address a field-wide problem: the dearth of philanthropic support for strategies addressing the critical nexus of digital rights and climate justice. Following the launch, in May 2024, 15 grant recipients were announced, receiving nearly \$400,000 in total. Funding was awarded to groups advocating at the intersection of climate justice and digital rights.

Together with EDGE Funders Alliance, Ariadne continued working on the Funding for Real Change project, giving funders tools for restructuring project grants in a more equitable way while encouraging them to consider moving to multi-year, flexible funding. Through a website with written and visual case studies, and a year-long social media campaign, a much wider audience was reached, with 200 people registering for informative webinars as a result. Looking ahead, the network launched its new Strategic Plan for 2024-27 in early 2024. The plan reflects the belief that there is a power in peer-to-peer exchange and learning and that by coming together around common agendas a stronger impact can be made as a sector. This plan will provide the basis of activity in the coming year.

Funders Initiative for Civil Society (FICS)

The Funders Initiative for Civil Society mobilises resources so that transformative movements can defend and expand their civic space. Anti-rights, authoritarian leaning governments and vested economic interests are actively restricting this civic space. FICS supports rights-based movements and their allies, so that they have the resources they need to defend their fundamental freedoms and move forward with their inspiring and collaborative visions for the future.

2023-24 saw the culmination of a long-term strategy developed over the previous two years, with the successful launch of two new initiatives to counter threats to civic space:

- Civic Futures: A flagship programme on securitisation, working to disrupt, reform and transform the phenomenon of the "Security Playbook"
- The Global Narrative Hive: Leading the way in creating a narrative change ecosystem

In the climate change space, FICS scoped a new initiative designed to equip philanthropists with up-to-date information, tools and connections. These will provide a clearer

understanding of why civic space is important to the reduction of carbon emissions, and how they can integrate this work into their strategy and practice.

FICS offers consultancy for funders who are looking to develop new grant making strategies on issues related to closing civic space. This year, the International Development Research Centre (IDRC) commissioned research from FICS to understand what identity-based attacks are and how funders can push back against these attacks. This research informed the IDRC's strategy for a new CAD 6 million funding programme.

Civic Futures is FICS' flagship initiative to equip funders with analysis on how states use the Security Playbook – the way in which national security frameworks, tech and narratives are abused to restrict expression, assembly and association. It aims to develop a core ecosystem working together to create alternatives to this type of government action.

In June 2023, Civic Futures hosted its first ever in-person event in London. Convening a diverse set of funders and civil society, the community heard from a range of speakers how the Security Playbook manifests around the world to prevent civic organising. Funders were able to make connections across movements, with several participating funders using new insights from this event to shape their funding strategies. Since then, Civic Futures has built on this engagement by continuing to mobilise funders to support this issue and work toward increasing resources for movements.

The Global Narrative Hive is designed to connect and grow the global ecosystem of activists and campaigners, communications workers, researchers, artists, journalists and others who are using narratives to advance their visions of a more just world.

In March 2023, eight groups received funding for narrative change projects that seek explicitly to support those working across more than one movement. The recipients are creating new opportunities to connect activists and communications workers across multiple movements including gender justice, digital care and indigenous women in climate justice and across geographies (incl. Latin America, the Middle East, North Africa, West Africa, and Eastern Europe).

In September 2023, the Hive celebrated the conclusion of its 18-month co-design process with an online launch event attended by 80 people.

In October 2023, it co-convened a four-day meeting in Bogota with partners IRIS and Puentes. Bringing together more than 120 people, the event was the first of its kind, connecting movements with funders, and generating interest in narrative change work.

Throughout 2024-25, FICS will continue to strengthen its work protecting and expanding civic space, through the development and expansion of both the Global Narrative Hive and Civic Futures programmes. FICS' new focus on climate will continue to protect civic space in the climate sphere, playing a crucial role in the fight to mitigate global warming.

Hamrah

Hamrah is a two-year initiative supporting and empowering Afghan civil society particularly women-led organisations forced into exile after the Taliban takeover of 2021. Its primary goal is to facilitate collaboration, knowledge sharing, and advocacy to help protect the rights of vulnerable groups, including women and girls, in Afghanistan. To achieve this, the project aims to strengthen the organisational resilience of 10 groups in 6 host countries, equipping them with the capacity to carry out important protection work, and create platforms and networks to contribute to the international discourse surrounding these issues.

From autumn 2023 to April 2024, Hamrah has been in set-up phase. Given the evolving situation in Afghanistan, this has proven to be challenging time, though progress has been made. Recruitment of core team members was begun, though moved more slowly than expected. Ten cohort members were selected through a rigorous open-call application process, ensuring transparency and fairness. An external selection committee, comprised of experts, was invited to evaluate and finalize the selection. The cohort members have now been successfully onboarded. Partnership-building among cohort members progressed at a slower pace, partly by design to ensure it developed organically as trust was established within the cohort. This was also influenced by logistical challenges and the need for in-person meetings to foster deeper collaboration.

Despite these challenges, key achievements included delivering five technical support trainings, which involved working with members of the cohort to develop a theory of change, social media and digital communication, and tools for due diligence and compliance. Further training will be delivered at the upcoming cohort workshop scheduled for October in Mexico, covering fundraising, governance, collective advocacy tools and strategies, and psychosocial wellbeing in a group setting which will enable the cohort to build trust and share experiences. This event will also include the first cross-learning exchange, bringing together experts from Latin America with Hamrah's cohort from Afghanistan.

Looking ahead, the Hamrah Initiative will focus on several key priorities. With recruitment of the team completed in mid-2024, ongoing technical support and exchange workshops will remain a cornerstone of our efforts. Targeted training sessions will be offered to help organisations strengthen their internal capacities, including through a partnership with Advocates for International Development (A4ID) to help them navigate legal challenges. Hamrah will also work towards implementing a mentoring programme, pairing cohort leaders with experts who will work closely with their organisations to guide them through the initial setup phase of their operations.

International Education Funders Group (IEFG)

The International Education Funders Group (IEFG) is the largest global network of philanthropic actors funding education. It has over 90 members, who are engaged in local, national and international grant-making to diverse organisations, all with a shared belief in the power of education. Members of the IEFG prioritise local voices, equitable access, and innovation, working collaboratively to transform education and empower communities for a sustainable, inclusive future that respects diverse perspectives and contexts.

2023-24 was a transformative period for the IEFG, marked by growth, innovation, and a deepened commitment to supporting philanthropists in improving education outcomes worldwide through strategic collaboration. With a membership representing diverse geographies, sectors, and funding approaches, the IEFG continued to build on its strengths as the largest global network of philanthropic actors in education.

In May 2023, IEFG Together: All Systems Go! Took place in Edinburgh. This flagship event, hosted by Maitri Trust, brought together over 100 participants to reflect on the meaning of systems change and its relevance to grant-making practices. Then in April 2024, IEFG Together: Navigating Transitions in Education, hosted by Jacobs Foundation, took place in Bogotá, with 70 participants focusing on the critical transitions in education systems and philanthropy's role in supporting them.

Throughout the year, IEFG continued and launched several collaborative initiatives, including the Global South Forum and Asia Circle, aimed at fostering partnerships across regions. These initiatives allowed IEFG members to share best practices, explore potential collaborations, and engage in discussions on foundational literacy and numeracy, equity in education, and data-driven decision-making.

Through the MentorEd Program, IEFG launched a new mentorship initiative to guide emerging leaders in education philanthropy. Additionally, the IEFG Brains in Gear (BIG) podcast series provided an innovative platform for discussing the role of EdTech in underserved learning systems, engaging a wide audience of listeners worldwide.

The IEFG interactive member dashboard continued to serve as a key tool for its community, helping members identify funding partners, track grant-making activities, and collaborate on shared goals. "Deep dives" were introduced - built by using artificial intelligence, these tools offered members additional insights into the network's collective work. While the IEFG made great strides, there are ongoing challenges for the network. To continue to overcome these, IEFG will prioritise engaging all members consistently, tracking the tangible impact of network activities, and securing sustainable funding.

In the coming year, the IEFG will continue to prioritise collaboration through new initiatives such as "Corners" for thematically focused collaboration, "Chapters" for regional strategic engagement, and expanded professional development opportunities, such as the Future Leaders in Education Philanthropy programme.

Migration Exchange (MEX)

Migration Exchange (MEX) is a UK-based charitable programme. Its vision is for a country where people experience a migration system grounded in dignity, equity and fairness. MEX focuses particularly on independent funders and charities to achieve this vision, connecting people through convenings, events and a funder network. As well as commissioning research and analysis on trends and patterns, MEX develops and co-designs responses to shared challenges and opportunities.

With a new strategic framework for 2023-28, published in March 2023, MEX's activities centre around - insight, connection and action.

MEX welcomed Co-Director, Marchu Belete, to the team in June 2023, an experienced leader in the sector with over 15 years of professional experience working in charities and directly working with people seeking asylum and who have migrated to the UK.

Published in July 2023, MEX's People, Power and Priorities report presented a comprehensive review of the UK refugee and migration sector and independent funding landscape. The report drew on the data, views and experiences of a large number of funders and charities, along with charity commission data, and explored the way 'people, power and priorities' can be harnessed towards essential, long-term structural changes.

No recourse to public funds (NRPF) is a government policy which prevents most people who have migrated to the UK from accessing welfare and most forms of government support when they're in need. The NRPF Partnership is a new, collective impact partnership set up in 2023 and being developed by Migration Exchange, Citizens UK and Praxis. The Partnership is working to build collaboration across organisations, amplify their work, and build power to enable the movement to end the NRPF condition. By the end of April 2024, the NRPF Partnership was in the process of recruiting the Steering Group made up of people with lived and learnt expertise, with much of 2023-24 focused on programme development, fundraising and shaping this work with those directly impacted and front-line organisations.

MEX has also continued its focus on leadership development in the refugee and migration sector, and a key project was the Equity Catalysts community of practice. Ending in September 2024 and led by implementing partner Reem Assil, it provided a much-needed space for people working in the sector to reflect on leadership practices and challenges in the migration sector, and touched on topics such as power, anti-racism, representation and access to senior positions.

In collaboration with Freedom From Torture, Refugee Council and Refugee Action, MEX hosted the 'Reclaiming Lived Experience' conference at end of April 2024. 76 people across the sector came together to share knowledge and ideas, as well as network together around lived experience leadership.

Both of these projects contributed significantly to the development of the Shaping the Future leadership fund. This is a pooled fund which will distribute resources to organisations to build leadership capability and capacity, launching in January 2025, with this year being a co-design and network building phase.

Looking ahead to the coming year, the team will focus on preparedness for the UK General Election and continue to convene spaces for the sector and funders to focus on emerging challenges and opportunities related to the hostile environment and the threats to the right to seek asylum.

Philanthropy for Social Justice and Peace (PSJP)

Philanthropy for Social Justice and Peace (PSJP) is a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.

With the decision made in November 2022 to bring the work of PSJP to an end by October 2024, activity this year has focused on completing outstanding projects; reflecting on lessons learned through the work of the project and how best they can be shared and improved upon and; creating a strategy to maintain the network and relationships built during the life of the PSJP project. To this end, the PSJP management team met in November 2023 and designed the final phase of work. Much of the activity since this meeting has been to use lessons learned from the experience of PSJP to design a new programme to serve the ecosystem for community-based peacebuilding. This programme aims to integrate the work and constituency of the Foundations for Peace Network (FFPN) and draws on 17 years of cumulative learning by both organisations.

Other activity in this time has focused on creating sector dialogues in order to engender the sharing of lessons learned from PSJP's journey, as well as provoke discussions and meaningful conversations in the wider sector.

The first of these dialogues was held in October 2023 with a session co-hosted with Trust Africa, the Zambian Governance Foundation and the Urgent Action Fund Africa. This session explored the personal, relational, organisational, and political transformations that are needed in order for there to be a transformation in philanthropy. The session was designed for participants of the WINGS Forum in Nairobi, with themes of power, resilience and alignment discussed.

A second session in a similar format was hosted in January 2024 at the PEX Forum in Rome. In both sessions the level of participant engagement was high, with subsequent feedback indicating that participants had found the conversation to be of immense value. PSJP also continued to hold conversations within its Task Group on Peacebuilding. Thirteen of the peacebuilders from this group came together for a two-day retreat in Belfast, Northern Ireland in February 2024.

Looking ahead, PSJP will publish a series of papers and research on topics ranging from compassion to social movements. Further lesson-sharing sector dialogues are also planned. Finally, communicating the ending of this phase of work to stakeholders with care and honesty is a high priority, with tailored emails to constituents and a comprehensive final report to trustees and donors planned before the work of PSJP comes to an end in 2025.

General Grantmaking

Global Dialogue's general grantmaking assists funders to move money to support activists, civil society organisations and social movements around the world. In 2023-24 this included continuing support to the Fund for Global Human Rights and Healing Justice London.

Special Initiatives

We design and deliver special projects in philanthropy, scoping emerging opportunities, testing new approaches, and developing influential partnerships. In 2023-24 this included the conclusion of a project to support initiatives related to rule of law issues in South Asia, and the development of a programme of technical support for Afghan civil society in exile, which became Hamrah, now a hosted programme.

Financial Review of Global Dialogue

During the financial year 2023-24 Global Dialogue received income of £6,084,317 (2022-2023: £4,772,602) and made payments of £5,186,170 (2022-2023: £3,696,907) in relation to its charitable activities and governance. This resulted in net income before exchange rate gains/(losses) of £898,147 for the year, which together with exchange rate gains of £6,195 (2022-2023: £35,908) increased total reserves from £4,656,153 to £5,560,495. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of between 3 and 8 months of core expenditure. This is to allow Global Dialogue a reserve of 3-6 months to continue some level of operation in the event of a sudden deterioration in its finances, as well as give an appropriate degree of flexibility to explore opportunities and enable capacity investment. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30th April 2024 (excluding Fixed Assets) was £220,279 which equates to five months of planned core expenditure. Trustees are pleased to report that current unrestricted reserves are within the target range.

Our principal funding sources during 2023-24 were charitable trusts and foundations who share our commitment to advancing rights, equity and diversity, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Funders' Initiative for Civil Society, the International Education Funders Group, Hamrah, Migration Exchange and Philanthropy for Social Justice and Peace.

We're grateful to our funders and partners for their significant support to our work during 2023-24 and look forward to continuing these partnerships into the future.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28th February 2025 and signed on its behalf by:

Signed by:

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ROB ABERCROMBIE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its subsidiary (together 'the group') for the year ended 30th April 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2024 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

Knox Cropper 12/28/2025

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Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		402	445,466	445,868	61,194	486,210	547,404
Charitable activities		92,735	5,458,345	5,551,080	88,752	4,118,916	4,207,668
Investments		87,369	-	87,369	17,530	-	17,530
TOTAL INCOMING RESOURCES	2	180,506	5,903,811	6,084,317	167,476	4,605,126	4,772,602
EXPENDITURE ON							
Charitable Activities	3	28,163	5,158,007	5,186,170	60,244	3,636,663	3,696,907
TOTAL RESOURCES EXPENDED		28,163	5,158,007	5,186,170	60,244	3,636,663	3,696,907
NET INCOME/(EXPENDITURE)		152,343	745,804	898,147	107,232	968,463	1,075,695
Transfers between Funds	10	(59,637)	59,637	-	(32,567)	32,567	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)		(103)	6,298	6,195	10	35,898	35,908
NET MOVEMENT IN FUNDS	10	92,603	811,739	904,342	74,675	1,036,928	1,111,603
Reconciliation of Funds:							
Total Funds brought forward		127,676	4,528,477	4,656,153	53,001	3,491,549	3,544,550
Total funds carried forward		220,279	5,340,216	5,560,495	127,676	4,528,477	4,656,153

All activities reported above represent continuing activities.

The notes form part of these financial statements.

GLOBAL DIALOGUE

BALANCE SHEETS AS AT 30th APRIL 2024

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
FIXED ASSETS					
Tangible Assets	5	10,936	9,691	10,936	9,691
Investments	6	-	-	1	1
		<u>10,936</u>	<u>9,691</u>	<u>10,937</u>	<u>9,692</u>
CURRENT ASSETS					
Debtors	7	799,188	1,432,866	831,775	1,497,099
Cash at Bank and on Deposit		<u>5,250,679</u>	<u>3,715,020</u>	<u>5,207,721</u>	<u>3,644,984</u>
		<u>6,049,867</u>	<u>5,147,886</u>	<u>6,039,496</u>	<u>5,142,083</u>
LIABILITIES					
Amounts falling due within one year	8	(500,308)	(501,424)	(489,938)	(495,622)
		<u>5,549,559</u>	<u>4,646,462</u>	<u>5,549,558</u>	<u>4,646,461</u>
NET CURRENT ASSETS					
		<u>5,549,559</u>	<u>4,646,462</u>	<u>5,549,558</u>	<u>4,646,461</u>
TOTAL NET ASSETS					
	11	<u>£5,560,495</u>	<u>£4,656,153</u>	<u>£5,560,495</u>	<u>£4,656,153</u>
FUNDS					
Restricted Reserve	10	5,340,216	4,528,477	5,340,216	4,528,477
Unrestricted Funds	10	<u>220,279</u>	<u>127,676</u>	<u>220,279</u>	<u>127,676</u>
TOTAL FUNDS		<u>£5,560,495</u>	<u>£4,656,153</u>	<u>£5,560,495</u>	<u>£4,656,153</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Signed by:

Rob Abercrombie

EB59048C7864407...

ROB ABERCROMBIE

DATE: 27/02/2025

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2024

	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	1,459,986	28,751
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	87,369	17,530
Transfer of equipment to Minority Rights Group International	-	628
Purchase of property, plant and equipment	(12,329)	(8,805)
Disposal of property, plant and equipment	633	328
Net cash provided by (used in) investing activities	75,673	9,681
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	-	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,535,659	38,432
Cash and cash equivalents at the start of the year	3,715,020	3,676,588
Cash and cash equivalents at the end of the year	5,250,679	3,715,020

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the financial year	904,342	1,111,603
Adjustments for:		
Depreciation charges	10,451	9,560
Dividends, interest and rents from investments	(87,369)	(17,530)
(Increase)/decrease in debtors	633,678	(957,544)
Increase/(decrease) in creditors	(1,116)	(117,338)
Net cash provided by (used in) operating activities	1,459,986	28,751

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES

(a) **Basis of Preparing Financial Statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) **Basis of Consolidation**

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

A separate Statement of Financial Activities, or Income and Expenditure account, is not presented for the charity itself in accordance with section 408 of the Companies Act 2006.

(c) **Going Concern**

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) **Fund Accounting**

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) **Income**

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

(f) **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

(g) **Tangible Fixed Assets and Depreciation**

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) **Investment Income**

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) **Foreign Currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) **Financial Instruments**

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) **Taxation**

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Hamrah	No Resource to Public Funds Partnership	Other	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies Grants													
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	-	-	-	-	38,500
Oak Foundation	-	-	-	-	-	-	-	-	-	-	-	-	22,694
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	61,194
Donations													
Voluntary membership & sponsorship	157,826	-	-	-	287,640	-	-	-	-	-	-	445,466	468,389
Other	-	-	-	-	-	-	-	-	-	-	402	402	17,821
	157,826	-	-	-	287,640	-	-	-	-	-	402	445,868	486,210
Sub-total	157,826	-	-	-	287,640	-	-	-	-	-	402	445,868	547,404
Charitable Activities Grants													
Oak Foundation	65,000	-	-	-	-	226,970	1,281,118	-	-	-	-	1,573,088	1,243,009
Open Society Foundations	143,572	-	558,934	-	-	-	-	558,807	-	-	-	1,261,313	-
Ford Foundation	86,825	-	560,229	-	-	395,091	-	-	-	-	-	1,042,145	946,072
Porticus	-	-	103,421	-	-	-	-	-	-	-	-	103,421	134,633
Bill & Melinda Gates Foundation	-	-	-	-	7,847	-	-	-	-	-	-	7,847	117,994
Anonymous Donors	-	-	148,373	-	3,911	-	-	-	-	-	-	152,284	117,771
National Endowment for Democracy	-	-	19,594	-	-	-	-	-	-	-	-	19,594	81,249
C. S. Mott Foundation	7,913	-	114,953	-	-	-	-	-	-	-	-	122,866	67,364
Luminate Projects Limited	116,335	-	-	-	-	-	-	-	-	-	-	116,335	-
EDGE Funders Alliance	22,250	-	-	-	-	-	-	-	-	-	-	22,250	59,984
AB Charitable Trust	-	55,000	-	-	-	-	-	-	100,000	-	-	155,000	55,000
Sigrid Rausing Trust	60,000	-	-	-	-	-	-	-	-	-	-	60,000	45,000
Joseph Rowntree Charitable Trust	-	-	30,000	-	-	-	-	-	-	-	-	30,000	41,000
Mozilla Foundation	128,969	-	-	-	-	-	-	-	-	-	-	128,969	40,421
Fund for Global Human Rights	-	-	51,001	-	-	-	-	-	-	-	-	51,001	40,179
Barrow Cadbury Trust	-	27,500	-	-	-	-	-	-	12,500	-	-	40,000	30,000
Arcus Foundation	-	-	(269)	-	-	-	-	-	-	-	-	(269)	20,083
Schwab Charitable Trust	-	-	-	-	11,384	-	-	-	-	-	-	11,384	12,636
Unbound Philanthropy	-	95,000	-	-	-	-	-	-	-	-	-	95,000	12,500
Dreilinden	8,562	-	-	-	-	-	-	-	-	-	-	8,562	12,387
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	-	-	5,000	5,000
American Jewish World Service	3,857	-	-	-	-	-	-	-	-	-	-	3,857	4,073
Zenex Foundation	-	-	-	-	36,359	-	-	-	-	-	-	36,359	1,810
Rockefeller Brothers Fund	4,119	-	-	-	-	-	-	-	-	-	-	4,119	-
Lankelly Chase Foundation	10,000	-	-	-	-	-	-	-	-	-	-	10,000	-
MC2H Foundation	-	-	-	-	29,909	-	-	-	-	-	-	29,909	-
The Baring Foundation	30,000	-	-	-	-	-	-	-	-	-	-	30,000	-
Octava Foundation Limited	-	-	-	-	45,696	-	-	-	-	-	-	45,696	-
This Day Foundation	-	50,000	-	-	-	-	-	-	-	-	-	50,000	-
The Sam & Bella Sebba Charitable Foundation	-	-	-	-	-	-	-	-	50,000	-	-	50,000	-
The Esmee Fairbairn Foundation	-	50,000	-	-	-	-	-	-	-	-	-	50,000	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	802,256
	687,402	282,500	1,586,236	-	135,106	622,061	1,128,118	558,807	162,500	-	-	5,315,730	3,890,421

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Hamrah	No Resource to Public Funds Partnership	Other	Unrestricted Funds	Total 2024	Total 2023
	£	£	£	£	£	£	£	£	£	£	£	£	£
General Grantmaking													
Porticus	-	-	-	-	-	-	-	-	-	110,022	-	110,022	112,657
Grapevine Foundation	-	-	-	-	-	-	-	-	-	32,814	-	32,814	-
Others	-	-	-	-	-	-	-	-	-	(221)	-	(221)	-
	-	-	-	-	-	-	-	-	-	142,615	-	142,615	112,657
Special Initiatives													
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	-	-	115,838
	-	-	-	-	-	-	-	-	-	-	-	-	115,838
Other													
Conference fees	-	-	-	-	-	-	-	-	-	-	46,545	46,545	52,071
Supply of services under contract	-	-	-	-	-	-	-	-	-	-	44,421	44,421	36,681
Other	-	-	-	-	-	-	-	-	-	-	1,769	1,769	-
	-	-	-	-	-	-	-	-	-	-	92,735	92,735	88,752
Sub-total	687,402	282,500	1,586,236	-	135,106	622,061	1,281,118	558,807	162,500	142,615	92,735	5,551,080	4,207,668
Investments													
Interest Receivable	-	-	-	-	-	-	-	-	-	-	87,369	87,369	17,530
Total Income	845,228	282,500	1,586,236	-	422,746	622,061	1,281,118	558,807	162,500	142,615	180,506	6,084,317	4,772,602

Of the Charity's total turnover, 86% (2022/23: 79%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestrict ed Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies											
Grants											
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	38,500	38,500	35,000
Oak Foundation	-	-	-	-	-	-	-	-	22,694	22,694	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	127,739
	-	-	-	-	-	-	-	-	61,194	61,194	162,739
Donations											
Voluntary membership & sponsorship	162,161	-	-	-	306,228	-	-	-	-	468,389	301,464
Other	17,821	-	-	-	-	-	-	-	-	17,821	398
	179,982	-	-	-	306,228	-	-	-	-	486,210	301,862
Sub-total	179,982	-	-	-	306,228	-	-	-	61,194	547,404	464,601
Charitable Activities											
Grants											
Oak Foundation	77,500	40,000	-	-	-	-	1,125,509	-	-	1,243,009	640,530
Ford Foundation	171,917	-	563,301	-	-	210,854	-	-	-	946,072	721,662
Children's Investment Fund Foundation	-	-	-	-	-	507,176	-	-	-	507,176	286,930
Porticus	-	-	105,897	-	28,736	-	-	-	-	134,633	77,897
David and Lucile Packard Foundation	-	-	121,942	-	-	-	-	-	-	121,942	-
Bill & Melinda Gates Foundation	-	-	-	-	117,994	-	-	-	-	117,994	7,383
Anonymous Donors	-	-	111,822	-	5,949	-	-	-	-	117,771	292,907
National Endowment for Democracy	-	-	81,249	-	-	-	-	-	-	81,249	56,267
Paul Hamlyn Foundation	-	77,000	-	-	-	-	-	-	-	77,000	70,000
The National Lottery Community Fund	76,892	-	-	-	-	-	-	-	-	76,892	76,891
C. S. Mott Foundation	3,978	-	63,386	-	-	-	-	-	-	67,364	170,680
EDGE Funders Alliance	59,984	-	-	-	-	-	-	-	-	59,984	-
AB Charitable Trust	-	55,000	-	-	-	-	-	-	-	55,000	50,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	-	45,000	45,000
Joseph Rowntree Charitable Trust	5,000	-	36,000	-	-	-	-	-	-	41,000	41,250
Mozilla Foundation	40,421	-	-	-	-	-	-	-	-	40,421	-
Fund for Global Human Rights	-	-	40,179	-	-	-	-	-	-	40,179	-
Barrow Cadbury Trust	-	30,000	-	-	-	-	-	-	-	30,000	32,000
Arcus Foundation	-	-	20,083	-	-	-	-	-	-	20,083	18,969
Schwab Charitable Trust	-	-	-	-	12,636	-	-	-	-	12,636	8,961
Unbound Philanthropy	-	12,500	-	-	-	-	-	-	-	12,500	45,000
Dreilinden	12,387	-	-	-	-	-	-	-	-	12,387	11,826
Panorama Global	8,068	-	-	-	-	-	-	-	-	8,068	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	15,000
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	5,000	-
American Jewish World Service	4,073	-	-	-	-	-	-	-	-	4,073	3,727
Trust for London	-	3,750	-	-	-	-	-	-	-	3,750	7,500

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestrict ed Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Zenex Foundation	-	-	-	-	1,810	-	-	-	-	1,810	30,458
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	373,849
Others	(72)	-	-	-	-	-	-	-	-	(72)	22,584
	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	-	-	3,890,421	3,107,271
General Grantmaking											
Porticus	-	-	-	-	-	-	-	112,657	-	112,657	-
	-	-	-	-	-	-	-	112,657	-	112,657	-
Special Initiatives											
Open Society Foundations	-	-	-	-	-	-	-	115,838	-	115,838	172,737
	-	-	-	-	-	-	-	115,838	-	115,838	172,737
Other											
Conference fees	-	-	-	-	-	-	-	-	52,071	52,071	39,420
Supply of services under contract	-	-	-	-	-	-	-	-	36,681	36,681	2,000
	-	-	-	-	-	-	-	-	88,752	88,752	41,420
Sub-total	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	228,495	88,752	4,207,668	3,321,428
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	17,530	17,530	31
Total Income	685,130	230,750	1,143,859	-	473,353	718,030	1,125,509	228,495	167,476	4,772,602	3,786,060

Of the Charity's total turnover, 79% (2022/23: 76%) was attributable to geographical markets outside the UK.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2024 £	Total 2023 £
Charitable Activities					
Hosting					
Ariadne	634,041	60,434	77,924	772,399	750,390
Funders Initiative for Civil Society	658,856	157,991	98,956	915,803	1,060,722
Hamrah	55,434	-	8,160	93,594	
International Education Funders Group	616,870	63,705	80,392	760,967	467,856
Issues Affecting Women UK	81,306	1,466,603	98,803	1,646,712	448
Migration Exchange	288,246	-	32,622	320,868	202,628
No Resource to Public Funds Partnership	1,016	-	122	1,138	-
Philanthropy for Social Justice and Peace	92,589	5,000	14,365	111,954	68,317
	2,428,358	1,753,733	411,344	4,593,435	2,550,361
Incubation					
Five Foundation	-	-	-	-	-
Narratives Network Initiative	394,299	1,332	46,371	442,002	886,633
	394,299	1,332	46,371	442,002	886,633
General Grantmaking					
	87	133,485	9,039	142,611	112,995
Special Initiatives					
	7,062	-	1,060	8,122	146,918
	2,829,806	1,888,550	467,814	5,186,170	3,696,907

Support Costs

	Governance Function £	General Support £	Total 2024 £	Total 2023 £
Salaries	25,074	273,480	298,554	231,747
Outsourced Finance & Accounting	4,800	54,464	59,264	58,493
Audit Fee	9,600	-	9,600	7,050
Professional Fees	17,087	7,953	25,040	29,680
Other Support Costs	831	74,525	73,356	38,148
	57,392	410,422	467,814	365,118

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2023 £	Total 2022 £
Charitable Activities					
Hosting					
Ariadne	628,829	40,384	81,177	750,390	485,272
Funders' Initiative for Civil Society	402,800	575,808	82,114	1,060,722	508,488
International Education Funders Group	417,272	-	50,584	467,856	275,066
Issues Affecting Women UK	421	-	27	448	-
Migration Exchange	166,655	15,000	20,973	202,628	286,077
Philanthropy for Social Justice and Peace	59,343	-	8,974	68,317	44,231
	1,675,320	631,192	243,849	2,550,361	1,599,134
Incubation					
Five Foundation	-	-	-	-	39,779
Narratives Network Initiative	616,979	173,793	95,861	886,633	288,824
	616,979	173,793	95,861	886,633	328,603
General Grantmaking					
	-	106,215	6,780	112,995	2,554
Special Initiatives					
	92,184	36,106	18,628	146,918	133,571
	2,384,483	947,306	365,118	3,696,907	2,063,862

Support Costs

	Governance Function £	General Support £	Total 2023 £	Total 2022 £
Salaries	18,198	213,549	231,747	132,091
Outsourced Finance & Accounting	4,800	53,693	58,493	58,891
Audit Fee	7,050	-	7,050	5,457
Professional Fees	21,369	8,311	29,680	21,861
Other Support Costs	1,031	37,117	38,148	20,679
	52,448	312,670	365,118	238,979

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

4 GRANT FUNDING OF ACTIVITIES

	2024	2023
	£	£
HOSTING		
Ariadne		
Mozilla Foundation	60,370	-
Asociacion Civil Datos, Acceso a la Informacion y Transparencia (DATA)	28	6,366
Associação Centro Popular Audiovisual (CPA)	36	7,957
European Digital Rights (EDRI)	-	8,372
Open Environmental Data, Inc	-	17,690
	<u>60,434</u>	<u>40,385</u>
Funders' Initiative for Civil Society		
Human Security Collective	20,985	61,791
Institute of Development Studies	271	80,809
IntelWatch	-	164,252
International Center for Not-for-Profit Law	48,247	79,623
Libertarian Research & Education Trust	49,147	49,147
London School of Economics	-	36,829
Saferworld USA	39,342	84,820
Sheila McKechnie Foundation	-	19,078
	<u>157,992</u>	<u>575,809</u>
Issues Affecting Women UK		
Project Tallawah	882,477	-
Ashiana Network	118,966	-
Latin American Women's Rights Service	86,228	-
Chayn	83,000	-
Glitch	83,000	-
Faith and Violence Against Women and Girls Coalition	72,625	-
Standing Together Against Domestic Abuse	61,875	-
WinVisible	41,500	-
Focus on Labour Exploitation	36,932	-
	<u>1,466,603</u>	<u>-</u>
International Education Funders Group		
Centro Lemann	63,705	-
	<u>63,705</u>	<u>-</u>
Migration Exchange		
The RAMP Project	-	15,000
	<u>-</u>	<u>15,000</u>
Philanthropy for Social Justice and Peace		
Fondo Socioambiental CASA	5,000	-
	<u>5,000</u>	<u>-</u>
Subtotal	<u>1,753,734</u>	<u>631,194</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

4 GRANT FUNDING OF ACTIVITIES (continued)

INCUBATION

	2024	2023
	£	£
Narratives Network Initiative		
Alliance internationale francophone pour l'égalité et les diversités (Égides)	314	23,869
Anonymous partner	-	24,000
Fundación Abogados y abogadas del Noroeste argentino en derechos humanos y estudios sociales (ANDHES)	310	23,631
Fundacion Mutante	222	23,869
HuMENA for Human Rights and Civic Engagement	222	23,869
Marialab	-	23,869
Udruženje za kulturu, afirmaciju i savjetovanje (KAS)	30	6,815
Whose Knowledge	233	23,869
	<u>1,331</u>	<u>173,791</u>
General Grantmaking		
Fund for Global Human Rights	103,485	106,215
Healing Justice London	30,000	-
	<u>133,485</u>	<u>106,215</u>
Special Initiatives		
Institute for Integrated Transitions	-	32,000
Minority Rights Group International	-	4,106
	<u>-</u>	<u>36,106</u>
Grand total	<u><u>1,888,550</u></u>	<u><u>947,306</u></u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

5. FIXED ASSETS

**Office
Equipment**

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

	£	Total £
GROUP AND CHARITY		
Cost		
As at 1 st May 2023	26,560	26,560
Additions	12,329	12,329
Disposals	(2,005)	(2,005)
Transfers	-	-
At 30 th April 2024	<u>36,884</u>	<u>36,884</u>
Depreciation		
At 1 st May 2023	16,869	16,869
Charge during the Year	10,451	10,451
Disposals	(1,372)	(1,372)
Transfers	-	-
At 30 th April 2024	<u>25,948</u>	<u>25,948</u>
Net Book Value as at 30 th April 2024	<u>10,936</u>	<u>10,936</u>
Net Book Value as at 30 th April 2023	<u>9,691</u>	<u>9,691</u>

Disposals represent the decommissioning of old computer equipment.

6. FIXED ASSET INVESTMENTS	2024	2023
	£	£
CHARITY		
Unlisted investments	<u>1</u>	<u>1</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

7. DEBTORS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Grants Receivable	684,141	1,303,958	684,141	1,303,958
Other Debtors	71,812	30,236	46,763	24,152
Prepayments	30,214	96,903	30,214	96,903
Intercompany debtor	-	-	57,636	70,317
Other	13,021	1,769	13,021	1,769
	<u>799,188</u>	<u>1,432,866</u>	<u>831,775</u>	<u>1,497,099</u>

8. CREDITORS

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Grants Payable	-	309,920	-	309,920
Trade Creditors	119,480	96,610	110,310	91,708
Deferred Income	334,282	48,630	334,282	48,630
Sundry creditors and accruals	46,546	46,264	45,346	45,364
	<u>500,308</u>	<u>501,424</u>	<u>489,938</u>	<u>495,622</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2024	2023	2024	2023
	£	£	£	£
Brought Forward	48,630	341,258	48,630	341,258
Amount Released in the Year	(34,397)	(341,258)	(34,397)	(341,258)
Further Deferrals in the Year	320,049	48,630	320,049	48,630
Carried Forward	<u>334,282</u>	<u>48,630</u>	<u>334,282</u>	<u>48,630</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

10. MOVEMENTS IN FUNDS

GROUP	1st May 2022	Income	Expenditure	Transfers	30th April 2023	Income	Expenditure	Transfers	30th April 2024
Restricted Funds	£	£	£	£	£	£	£	£	£
Hosting									
Ariadne	597,175	685,909	(710,899)	13,643	585,828	843,721	(746,126)	8,808	692,231
Funders' Initiative for Civil Society Hamrah	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051	1,587,527	(912,640)	42,445	2,236,383
International Education Funders Group	400,960	470,421	(467,345)	-	404,036	423,556	(761,376)	8,384	74,600
Issues Affecting Women UK	-	1,125,509	(448)	-	1,125,061	1,281,118	(1,646,712)	-	759,467
Migration Exchange	304,984	230,750	(202,406)	-	333,328	282,500	(320,199)	-	295,629
No Resource to Public Funds	-	-	-	-	-	162,500	(1,138)	-	161,362
Philanthropy for Social Justice and Peace	258,130	-	(68,244)	-	189,886	-	(112,227)	-	77,659
	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190	5,139,729	(4,564,167)	59,637	4,792,389
Incubation									
Five Foundation	-	-	-	-	-	-	-	-	-
Narratives Network Initiative	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
General Grant-making	-	112,995	(112,995)	-	-	142,611	(142,611)	-	-
Special Initiatives	39,202	115,838	(146,918)	-	8,122	-	(8,122)	-	-
	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477	5,910,109	(5,158,007)	59,637	5,340,216
Unrestricted Funds									
General Funds	53,001	167,486	(60,244)	(32,567)	127,676	180,403	(28,163)	(59,637)	220,279
TOTAL FUNDS	3,544,550	4,808,510	(3,696,907)	-	4,656,153	6,090,512	(5,186,170)	-	5,560,495

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2024

10. MOVEMENTS IN FUNDS

CHARITY	1st May 2022	Income	Expenditure	Transfers	30th April 2023	Income	Expenditure	Transfers	30th April 2024
Restricted Funds	£	£	£	£	£	£	£	£	£
Hosting									
Ariadne	597,175	685,909	(710,899)	13,643	585,828	843,721	(746,126)	8,808	692,231
Funders' Initiative for Civil Society Hamrah	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051	1,587,527	(912,640)	42,445	2,236,383
International Education Funders Group	400,960	470,421	(467,345)	-	404,036	423,556	(761,376)	8,384	74,600
Issues Affecting Women UK	-	1,125,509	(448)	-	1,125,061	1,281,118	(1,646,712)	-	759,467
Migration Exchange	304,984	230,750	(202,406)	-	333,328	282,500	(320,199)	-	295,629
No Resource to Public Funds	-	-	-	-	-	162,500	(1,138)	-	161,362
Philanthropy for Social Justice and Peace	258,130	-	(68,244)	-	189,886	-	(112,227)	-	77,659
	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190	5,139,729	(4,564,167)	59,637	4,792,389
Incubation									
Five Foundation	-	-	-	-	-	-	-	-	-
Narratives Network Initiative	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
	551,207	697,623	(885,665)	-	363,165	627,769	(443,107)	-	547,827
General Grant-making	-	112,995	(112,995)	-	-	142,611	(142,611)	-	-
Special Initiatives	39,202	115,838	(146,918)	-	8,122	-	(8,122)	-	-
	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477	5,910,109	(5,158,007)	59,637	5,340,216
Unrestricted Funds									
General Funds	53,001	110,971	(3,729)	(32,567)	127,676	143,860	8,380	(59,637)	220,279
TOTAL FUNDS	3,544,550	4,751,995	(3,640,392)	-	4,656,153	6,053,969	(5,149,627)	-	5,560,495

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	10,936	10,936
Current Assets	5,820,704	229,163	6,049,867
Current Liabilities	(480,488)	(19,820)	(500,308)
Total	<u>5,340,216</u>	<u>220,279</u>	<u>5,560,495</u>
			2023
	£	£	£
Fixed Assets	-	9,691	9,691
Current Assets	5,016,151	131,735	5,147,886
Current Liabilities	(487,674)	(13,750)	(501,424)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>

CHARITY	Restricted Funds	Unrestricted Funds	Total
	£	£	£
Fixed Assets	-	10,937	10,937
Current Assets	5,816,719	222,777	6,039,496
Current Liabilities	(476,503)	(13,435)	(489,938)
Total	<u>5,340,216</u>	<u>220,279</u>	<u>5,560,495</u>
			2023
	£	£	£
Fixed Assets	-	9,692	9,692
Current Assets	5,016,688	125,395	5,142,083
Current Liabilities	(488,211)	(7,411)	(495,622)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>

12. STAFF COSTS AND NUMBERS

	2024	2023
	£	£
Salaries	1,069,589	753,117
Tax and Social Security	122,585	82,246
Pension	41,339	29,194
	<u>£1,233,513</u>	<u>£864,557</u>

The average number of full-time equivalent employees during the year was 17 (2022/23: 13).
The average number of employees during the year was 20 (2022/23: 16).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	3	1
£70,001 - £80,000	1	2
£80,001 - £90,000	-	1
£90,001 - £100,000	1	1
£100,001 - £110,000	2	-
	<u>7</u>	<u>5</u>

Global Dialogue uses an Employer of Record to employ international staff on its behalf. In 2023/24, 9 staff were employed in 7 countries (Belgium, Chile, Denmark, France, Germany, Kenya and Slovenia) and total staff costs for the year were £487,184 (2022/23: 6 staff were employed in 4 countries (Denmark, Belgium, Germany and Kenya) and total staff costs were £367,105)

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group paid one trustee remuneration during the year as follows (2022/23: £Nil): Walter Veirs: £2,100 for consultancy services provided to the Funders' Initiative for Civil Society in relation to Civic Futures Security Frameworks. This was approved by the Board and reflects the time commitment and responsibilities associated with the role.

The Group did not pay any expenses to its trustees during the year for fulfilling their duties to the Group. In the prior year one trustee was reimbursed travel and subsistence expenses totalling £267.

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Co-Directors of MEX, Director of IIEFG, and Director of Hamrah. The total compensation of key management personnel amounted to £601,494 (2022/23: £533,558).

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of three related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Rob Abercrombie	Sheila McKechnie Foundation	Deputy Chief Executive
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than the above and as disclosed in note 14, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2024	2023
	£	£
Incoming resources	5,991,582	4,683,850
Gift Aid donation from subsidiary company	56,001	32,458
	<u>6,047,583</u>	<u>4,716,278</u>
Charitable activities	(5,149,627)	(3,640,392)
Exchange rate gains/(losses)	6,386	35,717
Net incoming resources	<u>904,342</u>	<u>1,111,603</u>
 Total funds brought forward	 4,656,153	 3,544,550
 Total funds carried forward	 <u><u>5,560,495</u></u>	 <u><u>4,656,153</u></u>
 Represented by:		
Unrestricted funds	220,279	127,676
Restricted funds	5,340,216	4,528,477
	<u><u>5,560,495</u></u>	<u><u>4,656,153</u></u>

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the Charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the period ended 30 April 2024.

The summary financial performance of the subsidiary alone is;

	2024	2023
	£	£
Turnover	92,735	88,752
Cost of sales & administrative expenses	(36,543)	(56,515)
Exchange rate gains/(losses)	(191)	191
Profit for the period	56,001	32,428
Retained earning brought forward	-	-
Gift aid donation to parent charity	(56,001)	(32,428)
Retained profit	-	-
The assets and liabilities of the subsidiary were:		
Current assets	68,007	76,120
Current liabilities	(68,006)	(76,119)
Net assets	1	1
Aggregate share capital and reserves	1	1

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

The trustees are pleased to report that Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.



Global Dialogue

Audit Findings Report

Year Ended 30 April 2024



Global Dialogue: Audit Findings Report for the year ended 30 April 2024

The Board of Trustees

Global Dialogue

22 November 2024

Dear Trustees

Audit findings for the year ended 30 April 2024

This Audit Findings Report highlights the significant findings arising from the audit and sets out the key matters which we are required to formally report to those charged with governance in accordance with International Standard on Auditing (UK) 260.

As you will appreciate, our audit procedures are designed primarily to enable us to form an opinion on the accounts as a whole. Our procedures include such tests of the accounting records and internal control systems as are, in our opinion, necessary for audit purposes. Consequently, whilst our procedures may identify certain weaknesses which may exist, the audit procedures in themselves should not be relied upon to reveal all the weaknesses which may exist in the system.

This report has been prepared for your sole use and we assume no responsibility to any other party in respect of its contents. The report should not be disclosed to any third party without our prior written consent.

This report is not exhaustive and deals with only the more significant matters which came to our attention during the audit. Other matters of lesser significance have been discussed with the relevant staff during the course of our audit work.

We would like to take this opportunity to express our appreciation for the help and assistance we received during the course of our audit from staff, management and Niamh at ASC. If you have any queries on any of the points in this letter, please do not hesitate to contact us.

Yours Sincerely

Knox Cropper LLP

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Audit Overview

General

The purpose of our audit is to gather sufficient evidence to allow us to conclude that the transactions and balances disclosed in the accounts are unlikely to be materially misstated, to establish that disclosures reflected in the accounts comply with the requirements of legislation and relevant accounting standards, to assess whether the accounting policies adopted are appropriate and consistently applied and to assess whether judgements exercised and estimates made in the preparation of the accounts are fair and reasonable.

Audit Report

We have substantially completed our detailed audit work, but the following matters are still outstanding:

- Review of the full Trustees' report
- We have yet to receive Conflict of Interest forms, so our review of related party disclosures is still outstanding.
- Discussion of the Going Concern assessment with Trustees and management, and final review prior to signing audit report
- Completion of our review of post balance sheet events prior to signing audit report

Subject to the completion of this audit work, we expect to issue an unqualified audit opinion on the Financial Statements.

The wording of our audit report is in accordance with the standard text for unqualified audit reports prescribed by the Financial Reporting Council. Our report also includes a section which is specific to this audit setting out our response to the risk of material misstatement in respect of irregularities arising from non-compliance with laws and regulations, including fraud.

Estimates and Judgments

The key estimates and judgments made by management affecting the financial statements are as follows.

- Revenue recognition across different periods
- Useful Economic Life in respect of fixed assets held by the Charity.

We have concluded that management have exercised judgments and calculated estimates in a fair and reasonable way.

Accounting Policies and Disclosures

The accounting policies which have been adopted in the financial statements are in accordance with Generally Accepted Accounting Practice and are, in all material respects, appropriate to the organisation's operations and in compliance with FRS 102 and the Charity SORP.

Adequate consideration was given to the potential impact of changes in legislation and accounting standards which arose during the year.

No significant changes arose during the current year which affected the financial statements and therefore the form and content of the accounts are consistent with the preceding year.

Professional Ethics and Independence

We confirm our compliance with the Ethical Standard issued by the Financial Reporting Council.

We confirm that we have not carried out any non-audit work which could impair our independence and there are no other matters in relation to our audit engagement which we consider should be brought to your attention.

Other Audit Matters

In accordance with UK auditing standards, we confirm the following matters in relation to our audit of the financial statements:

- a) We have not identified or been made aware of any incidents of fraud or suspected fraud. We would emphasise that our work as auditor is not intended to identify any instances of fraud of a non-material nature and should not be relied upon for this purpose.
- b) We have not identified or been made aware of any incidents of non-compliance with laws and regulations which could have a material impact on the financial statements.
- c) We have not identified or been made aware of any related party transactions other than matters which have been disclosed in the financial statements.
- d) We have received all requested third-party confirmations which represent an essential element of our audit evidence.
- e) Apart from the matters set out in this report, there were no significant matters discussed with management during the audit which we are required to bring to your attention. There were no significant disagreements with management or any limitations placed on the scope of our work. No significant difficulties were encountered during the audit.

Materiality and Audit Adjustments

Materiality

Materiality is used both to plan the nature and extent of audit testing and to evaluate the effect of misstatement. In accordance with ISA (UK) 260 'Communication with those charged with governance', we are obliged to include details in this report of all unadjusted errors which are below materiality unless they are clearly trivial. Whilst our audit procedures are designed to identify misstatements which are material to our audit opinion, we also report to those charged with governance and management any uncorrected misstatements of lower value errors to the extent that our audit identifies these.

Omissions or misstatements are regarded as material if they would reasonably influence the users of the financial statements. The assessment of what is material is a matter of professional judgement.

Our assessment of materiality the year ended 30 April 2024 was calculated as follows:

	£	Explanation
Overall Materiality for the Financial Statements	60,843	Accounts materially misstated where total errors exceed this value
Performance Materiality	45,632	Work performed to capture individual errors at this level.
Triviality Level	3,042	Unadjusted errors above this level are reported.

Audit Adjustments

We confirm that no misstatements were detected during the audit which remain uncorrected in the financial statements other than matters which are both individually and cumulatively clearly trivial.

Key Audit Risks and Conclusions

The following schedule sets out the key risks which we identified as part of our audit planning. It sets out our approach to ensuring that these risks did not give rise to any material misstatement in the financial statements and our audit findings.

Risk		Audit Approach	Audit Findings
1	Going Concern.	We will obtain budgets for 24/25 during the audit and discuss future plans with the client. In particular, we will review the extent to which forecast income is secure and the judgements made to estimate income not yet secured.	Budgets are detailed and show significant consideration from the client as to how specific projects are anticipated to progress, with cash flow forecasts on top. Unrestricted reserves are held at £220k at the end of FY43. Budgets post YE show a surplus in unrestricted funds to April 2025. The reserves policy is for 3 months core costs to be held as unrestricted funds.
2	Restricted Income and expenditure. Most of the charity's income is restricted.	We will review the underlying documentation supporting income on a sample basis to ascertain whether restrictions are being identified and properly applied. We will review and test, on a sample basis, the allocation of expenditure against restricted income.	We noted no issues with the allocation to restricted funds on either the income or expenditure tested.
3	Expenditure allocation Expenditure is allocated across the charitable activities including both direct and indirect costs.	We will review the cost allocation model and check that it is reasonable and being used consistently.	We are satisfied that the expenditure allocation model is reasonable and correctly applied.




Global Dialogue: Audit Findings Report for the year ended 30 April 2024

	Risk	Audit Approach	Audit Findings
4	Cut Off	<p>We will review income and expenditure incurred around the year end and ensure that it has been accounted for in the correct accounting period.</p> <p>In particular we shall review contracts and grant agreements to ensure that amounts have been correctly deferred or accrued.</p>	We were satisfied that all income has been recognised in the correct period.
5	Completeness of income	<p>Completeness of income is a presumed risk. We will compare income with our expectations, based on budgets and prior periods, and also review supporting documentation on a sample basis.</p>	We were satisfied that controls in place are adequate and that all income due has been reported.
6	<p>Management Override</p> <p>Risk that management will override the control environment to misuse assets and misrepresent financial information.</p>	<p>As a charity with a small team there is an enhanced risk of management override, that is controls in place are overridden.</p> <p>Expenditure will be tested to ensure that it is valid and authorised. Reconciliations will be reviewed to ensure they are regularly prepared. We will also review journals raised. The adequacy of the segregation of duties will be considered.</p>	No evidence of management override noted during audit. Controls appear to be operating effectively.

Internal Control Observations and Recommendations

We are required to report to you, in writing, significant deficiencies in the internal controls and the internal control environment that we have identified during the course of our audit. These matters are limited to those which we have concluded are of sufficient importance to be reported to you. Our audit cannot necessarily be expected to disclose all deficiencies in the system and, as a result, the matters reported may not be the only ones which exist.

We have categorised the internal control deficiencies using a colour-scale rating system. The key to which is as follows:

Control weakness is not significant but we recommend that it be addressed to comply with good practice	
Control weakness is serious and needs to be addressed	
Control weakness is of critical importance and needs to be addressed as a priority	

There were no matters arising in the year.

Emerging Issues

Companies House Reform

The Economic Crime and Corporate Transparency Act, which became law on 26 October 2023, has introduced significant changes to the way Companies House will operate, changing its role from a passive recipient of information to an active gatekeeper, charged with ensuring that information held on the register is valid and accurate. Some changes start on 4 March 2024, but most will take over a year to fully implement as they require additional legislation and resources. Key changes include:

- Identification Checks: Directors and those filing returns must verify their identities.
- Filing Information: Only verified company officials or authorised service providers can file documents.
- Directors and Members: Corporate shareholders are only allowed if all their directors are verified natural persons. Companies no longer need to maintain a director register.
- Registered Address: Companies must have an address that can receive mail. PO Box addresses won't be acceptable, and companies must also register an email address.
- Statutory Accounts: Over 2-3 years, all accounts must be filed using software.
- Companies House Role: It will actively monitor and verify company information to prevent economic crime. From a passive recipient of information to an active gatekeeper, charged with ensuring that information held on the register is valid and accurate.

Proposed changes to Financial Reporting

The Charity SORP and Financial Reporting Standard 102 (FRS 102), on which the SORP is based, are both in the process of being updated, with changes expected to be implemented for accounting periods beginning on or after 1 January 2026. Key proposed changes include:

- Leases: All leases, with few exceptions, must be capitalised.
- Revenue Recognition: A new five-step model will impact how grants and contracts are recognised.
- Additional SORP Changes: Larger charities will need to include sustainability reporting, while smaller charities will have a simplified reporting regime.

National Cyber Security Strategy 2022-2030

The government's National Cyber Security Strategy aims to enhance the UK's digital security. A draft Code of Practice on cyber-security governance was published in January 2024 to help directors and senior leaders strengthen their defences against cyber threats, placing cyber security on par with financial and legal risks. It covers regular cyber-awareness training for staff, regularly updating organisational comprehensive plans for responding and recovering from cyber breaches, advocating for regular penetration testing to identify and address vulnerabilities and encouraging organisations to obtain "Cyber Essentials" certification.

Letter of Representation

International auditing standards require us to obtain, from the trustees, a number of specific representations and also confirmation of any other material representation given to us during the course of our audit which forms part of our audit evidence. The representations should be made on the basis of enquiries of management and staff with relevant knowledge and expertise.

The following is the full list of representations which we will require to be formally provided to us in a letter, signed on behalf of the trustees, prior to signing our audit report.

Confirmation of Responsibilities

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 (“the Act”) for preparing financial statements which give a true and fair view in accordance with the financial reporting framework (FRS 102 and the Charity SORP).
2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and Trustees’ meetings, have been made available to you. We have given you unrestricted access to persons within the company in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:
 - so far as each Trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
 - each Trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Estimates and Judgments

4. We confirm that the methods, significant assumptions and source data used by us in making accounting estimates, and their disclosure in the financial statements, are appropriate and in compliance with the recognition, measurement and disclosure requirements of FRS 102.

5. We confirm that all known actual or possible litigation and claims, the implication of which should be considered when preparing the financial statements, have been disclosed to you and have been accounted for and disclosed in accordance with FRS102 and the Act.

Post Balance Sheet Events and Commitments

6. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures in the financial statements, or inclusion of a note thereto, other than those matters which have already been disclosed or included in the financial statements.
7. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the financial statements.
8. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Related Parties

9. We confirm that we are aware of the definition of a related party as set out in FRS102 and the charity SORP.
10. We confirm that we have disclosed to you all related parties and related party transactions relevant to the company and that we are not aware of further related party transactions other than those already disclosed in the financial statements in accordance with the requirements of FRS102 and the Act.
11. We confirm that the charity/company has not had, at any time during the year, an arrangement, transaction or agreement to provide credit facilities for trustees, nor to provide guarantees of any kind on behalf of the trustees, except as disclosed in the financial statements.

Laws, Regulations and Contractual Agreements

12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its operations, non-compliance with which could affect the financial statements.
13. The company has complied with all aspects of contractual and other agreements that could have a material effect on the financial statements in the event of non-compliance.

Internal Control and Fraud

14. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud and we confirm that we have assessed the risk that the financial statements may be materially misstated as a result of fraud and that we have made this assessment available to you. We also confirm that, to the best of our knowledge and belief, there have been no significant deficiencies in internal control during the year.
15. We confirm that we have disclosed to you our knowledge of any actual or suspected instances of fraud involving management, employees with a significant role in internal control, and others where the fraud could have a material effect on the financial statements. We also confirm that we have disclosed to you our knowledge of any allegations of fraud or suspected fraud, affecting the financial statements, which have been communicated by employees, former employees, regulators or others.

Going Concern

16. We confirm that, having considered financial projections which reflect the company's expectations and intentions for a period of at least twelve months from the date on which the financial statements are expected to be approved, in our opinion, the company's financial statements should be prepared on the going concern basis.

Uncorrected Misstatements

17. We confirm that, in our opinion, the effects of any uncorrected misstatements which have been set out in the Audit Findings Report, are immaterial, both individually and in aggregate, to the financial statements as a whole.

Other Matters

18. All grants, donations and other incoming resources, receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms and conditions in the application of such incoming resources.
19. We confirm that we have informed you of the details of all correspondence with the charity's regulators during the year and, in particular, the details of all Serious Incident Reports that we have made to the Charity Commission