

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2023

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Robert Abercrombie (Chair) Sarah McNeer Brooks Daria Cybulska Ali Khan Gabriel Ng Jenny Oppenheimer Debbie Pippard (Vice Chair) (resigned 22 nd December 2023) Walter Veirs Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
Auditor	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2023.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees. The trustees who served during the year ended 30 April 2023 are listed on page 1. No trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

New trustees are appointed by the existing board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, and meetings with senior staff.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data. In the year 2022-23 the Board conducted a Rewards and Remuneration Review and the resulting Pay Policy now guides all remuneration decisions.

Global Dialogue's Objectives and Activities

Global Dialogue is an independent, international platform for philanthropic partnership, offering hosting, regranting, incubation and special initiatives capacity, enabling funders to work together to advance human rights and social change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues; research into human rights issues; commenting on proposed human rights

legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.

- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four offer areas: hosting, incubating, grantmaking and special initiatives. This report presents income and expenditure under these four areas. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad.

In the year 2022-23 these included five hosted programmes:

- **Ariadne**, a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact.
- The **Funders Initiative for Civil Society**, a collaborative using convening, incubation, and experimentation to shift funder strategy and practice on the drivers of closing civic space.
- **Migration Exchange**, a programme cultivating insight, connection and action across the UK migration and refugee field, working together with civil society to achieve positive change.
- **Philanthropy for Social Justice and Peace**, which supports the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.
- The **International Education Funders Group**, the largest global network of philanthropic actors funding education.

Global Dialogue continues to carry out **general grantmaking**, enabling funders to make grants supporting human rights and social change worldwide, and to offer a **special initiatives** programme to assist funders in scoping, testing, and developing new approaches or partnerships.

Grantmaking

Some of the programmes hosted at Global Dialogue involve grantmaking using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each grantmaking programme has a separate grantmaking policy which is determined by the programme goals.

Grants made by Global Dialogue in relation to **Migration Exchange** and the **Funders Initiative for Civil Society** are made in pursuit of that programme's strategic goals, as identified by the Programme Director and by the programme management committee or advisory board, who together identify the outcomes they wish to achieve and then seek organisations who are equipped to deliver them; these programmes do not usually consider unsolicited approaches for funding. In all cases final grant recommendations are presented to the trustee board for approval.

In 2022-3 we began to take over the management of Oak Foundation's **Issues Affecting Women** UK portfolio, in partnership with Project Tallawah, working on domestic and psychological violence, trafficking and exploitation, and supporting movements and collaborations in the not-for-profit women's sector.

Our **general grantmaking** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly.

Risk

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a bi-monthly basis, and that systems and procedures have been established to manage those risks. The Board will undertake a review of risk appetite in 2023-4.

Activities, Achievements and Future Plans

The year 2022-23 was a period of continued growth for Global Dialogue both in our hosted programmes, and as a result of new initiatives, notably the management of Oak Foundation's Issues Affecting Women UK grant portfolio.

We saw substantial growth in income, expenditure and staff numbers, particularly for the Funder's Initiative for Civil Society, but also for the International Education Funders Group and Migration Exchange, and the core team also grew to support this work. The Board continues to oversee the work of the organisation through subcommittees and working groups, notably the Operations Advisory Group, which scrutinises operational matters on behalf of the Board, the Grant Ratification Group, which ratifies all grant decisions, and the DEI Working Group which oversees an ongoing review of diversity, equity and inclusion across the organisation.

During 2022-23 the Board oversaw a review of our strategic framework, and agreed a new mission statement, to advance rights, equity and diversity in partnership with philanthropy. We look forward to reporting against this new mission in 2023-24.

Ariadne

Ariadne is a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact. The network is made up of 701 individual members from 148 member-organisations, based in 20 countries.

Ariadne's principal accomplishments in 2022-23 include:

- Ariadne's '2033' Annual Meeting took place in Berlin from 28-30 March 2023. The focus of this year's gathering was on the signals, challenges, and visions that philanthropy must embrace now to shape a brave new world by 2033. The programme gathered 100 attendees and included plenaries, thought-provoking visits to local organisations working on human rights and social change and facilitated open space sessions to foster meaningful discussions on the themes that truly matter to our grantmaking.
- Racial Equity Programming: Ariadne continued its work in partnership with the Healing Solidarity Collective on a series of conversations aimed at helping grantmakers explore racial dynamics within their own institutions and consider how structural racism impacts philanthropy and the way that it operates. In addition, we held a series of European Racial Justice Dialogues together with EDGE Europe and Gender Funders CoLab. The series were aimed at helping root discussions about racial justice and decolonisation in the European context and developing frameworks that resonate with European funders.
- Green Screen Coalition: During the past year, the network of activists and funders involved in the Green Screen Coalition, a community seeking to better understand and develop work at the intersection of climate justice and technology, currently led by Ariadne, Ford Foundation, Internet Society Foundation, Mercator, and Mozilla Foundation, continued to grow. The commissioned research, available in the

resource section below, provided a basis for conversations with practitioners in the field. Through online and in-person gatherings, presentations to funders, and funder networks, the Coalition promoted the work and helped create space for coordinated discussion and action at this intersection.

- Change Lab: What began as a mentoring programme has evolved into the innovative concept of a Change Lab—a collaborative space where a community of peers come together for mutual support around an agenda of transformation. This programme was in the design phase during 2022/23 and will launch in 2024 and is intended to embody the spirit and legacy of Susan Treadwell, a visionary within philanthropy and a revered member of Ariadne’s advisory board. Susan’s courage and unwavering commitment to systemic change continue to inspire our work, and through this programme we strive to cultivate philanthropy that can support systemic change.
- Resources:
 - [Ninth annual Ariadne Forecast](#).
 - With Candid we released the guide for funders ‘[Centering Equity and Justice in Climate Philanthropy](#)’.
 - With EDGE Funders Alliance we launched the [Funding for Real Change](#) website. This initiative focuses on promoting the multi-year flexible funding toolkit and increasing the understanding of the non-profit starvation cycle through case studies, social media campaigns, and webinars.
 - Funding at the intersection of Climate and Tech: Together with Ford Foundation and Mozilla Foundation, we released research on the implications and intersections of climate justice for digital rights. The research is a bundle [of eight different research pieces](#) produced by four organisations:
 - The Engine Room: [At the confluence of digital rights and climate & environmental justice: A landscape review](#)
 - BSR: **Building a High-Quality Climate Science Information Environment: The Role of Social Media**
 - APC: [At the interstice of digital rights and environmental justice. Four issue briefs to inform funding.](#)
 - Open Environmental Data Project & Open Climate: [Climate Justice & the Knowledge Commons: Opportunities for the digital rights space](#) and [Environmental Justice, Climate Justice, and the Space of Digital Rights](#)

Through all of this, Ariadne continues to build relationships with national associations of foundations across Europe, in the hope that joint efforts will attract more funders to the human rights field.

In 2023-24 we will continue to take the opportunity to focus funders on key themes such as racial and gender injustice, shrinking democratic spaces, and the intersection of digital rights and climate justice.

Funders Initiative for Civil Society (FICS)

Our vision at the Funders Initiative for Civil Society (FICS) is a world where the people, communities, and movements who advance democracy, human rights, social and economic justice, and environmental protection are equipped with the resources they need to defend and expand civic space. Building on our unique research and analysis, we use convening, incubation, and experimentation to shift funder strategy and practice on the drivers of closing civic space:

- **The growing social and political power of anti-rights actors** - Transnationally co-ordinated far right and religious actors who seek to weaken the rule of law, erode democratic pluralism, re-impose 'traditional' values and wage aggressive anti-rights and anti-gender campaigns.
- **The expansion and abuse of security powers, tools, and discourse** - The abuse of state security power, including the use of counterterrorism, emergency and national security laws and discourse to restrict and criminalise assembly, expression, and association.
- **The concentration and abuse of economic power** - The unprecedented accumulation of power and wealth in corporate hands is providing economic actors with undue influence on politics, preventing regulation that would protect rights, and enabling the legal and physical harassment of actors who oppose their interests.

We work to galvanise and influence a broad cross-section of funders to direct resources to disrupt and reform these drivers and transform civic space now and into the future.

This year, FICS has developed new research and analysis alongside continuing to build its convening and grant-making capability through major initiatives Civic Futures and the Global Narrative Hive (formerly the Narratives Network Initiative).

In mid-2022, FICS was commissioned by the David and Lucile Packard Foundation to conduct a mapping exploring how donors approach funding the core enabling conditions for civil society actors to advance positive change. This research shaped the Foundation's review of its organisational effectiveness programming, which has subsequently been extended to encompass a focus on supporting the wider civic space in which their grantees operate. This is a significant and welcome new addition to the civic space funding landscape.

In early 2023 FICS recruited a Senior Research and Learning Officer who will lead on refreshing FICS' analysis and support funder learning, as well as providing much needed capacity to take on further research and consultancy projects as they arise.

Civic Futures

Around the world a growing number of governments are criminalising, monitoring, censoring and smearing activists and movements on the grounds of protecting national security. This phenomenon - which we've termed the "Security Playbook" is set to become more widespread as a growing number of individuals, movements and organisations call upon governments and corporations to take urgent and effective action to tackle the climate crisis, inequality and rising authoritarianism.

Civic Futures is FICS' flagship initiative to equip funders with analysis on how states use the Security Playbook and know-how on how to channel resources to civil society efforts in ways that are strategic, effective, aligned and that respect civil society knowledge and leadership. This year, key activities included:

- Continuing FICS' experimental grant-making to organisations who are creating new analysis and coordinating civil society efforts to counter the Security Playbook.
- Engaging a diverse group of funders – speaking at events to platform Civic Futures' analysis and convening donors to discuss security overreach in specific country contexts, often in partnership with Civic Futures founding member the Fund for Global Human Rights.
- Launching the Civic Futures website (civic-futures.org) as a new funder-oriented platform for research and learning commissioned by Civic Futures and produced by this growing field – including by grantee partners of FICS, FGHR and other Civic Futures members.

Global Narrative Hive (formerly the Narrative Network Initiative)

The Global Narrative Hive is a new network working to connect and grow the global ecosystem of activists and campaigners, communications workers, researchers, artists, journalists and others who are using narratives to advance their visions of a more just world.

FICS' research shows that anti-rights narratives will be a key driver of closing civic space this decade. Over the past two years FICS has been facilitating a co-design process engaging more than 400 individuals from around the world in consultation, design workshops, and experiments to develop the vision and infrastructure for this new platform.

Stewarded by the Connective, the Hive's civil society steering group, in March 2023 this process resulted in a new name and a clear and compelling strategy for the Global Narrative Hive. The resulting network will organise its work under four interconnected strategies: connecting members of the narratives ecosystem; supporting collaboration; engaging in deep listening and learning; and, advocating for the distribution of resources (of all types – knowledge, relationships, time, and money) to where they are needed within this ecosystem. A core priority is to broaden out the community working on narrative change and facilitate learning and experimentation related to this kind of work among grassroots actors and in countries where practice is less widespread.

The role of the network in these lines of activities will vary – sometimes the Global Narrative Hive will lead and sometimes it will focus on holding space for or supporting existing actors or collaborations. In September 2022, two new Community Managers joined the team – key roles in moving the network from vision to reality. We look forward to the formal launch of the network in early 2023/24; initial activities include sharing learning from the co-design process with the network's growing community, curating a series of spaces to facilitate new connections between different parts of the ecosystem, and working with partners to develop

regional learning cohorts. The Global Narrative Hive's new micro-site (narrativehive.org) will share a growing number of stories from members around the world.

FICS will continue to support the Hive as part of its commitment to resourcing rights-based movements in their work to defend their civic space and develop alternative visions of the future.

Migration Exchange (MEX)

Migration Exchange (MEX) is a UK-based charitable programme. Our vision is a country where people experience a migration system grounded in dignity, equity and fairness. Our mission is to cultivate insight, connection and action across the UK migration and refugee field, working together with civil society to achieve positive change. We focus particularly on independent funders and charities to achieve this mission. Key activities in 22-23 included:

- Development of a [new strategic framework](#), following a wide-ranging consultation and context review. Our new five-year strategic framework was published in April 2023, along with a [theory of change](#).
- Recruitment of a new programme team: our team grew this year, with a full-time programme manager and programme support officer being appointed in summer 2022. A co-director to lead the work was recruited in November 2022, and joined the organisation in Spring 2023.
- Recruitment of a [new advisory group](#), who will advise on our new strategic framework and hold us to account for its delivery. Members were announced in April 2023.
- Publishing (December 2022) [A snapshot of leadership development in the UK refugee and migration sector](#). This scoping review delved into organisational and funder perspectives on leadership and the disproportionate impact of barriers to leadership development on particular groups.
- Conducting research into the refugee, migration and funding landscape. This will provide a comprehensive and ground-breaking new report on the funding and charity ecosystem working on migration and refugee issues in the UK. This offers a 'helicopter view' of key developments in NGO infrastructure and activities, alongside recent trends in funding and grant-making. Together with brand new analysis of charity and funding data, the research reflects perspectives from across the country, drawing on 175 NGO survey responses, 40 interviews, workshops, and data from 20 funders.
- Convening information sessions and briefings for funders and charities working on these issues. Some recent highlights from our work include:
- A series of successful convenings and a report on leadership development. This Medium [blogpost](#) highlights the key insights and next steps which include a community of practice and a participatory leadership initiative, funding organisations in the field to build leaders.
- A six-part series of funder and field conversations on Safety and Welcome in UK over 2022-3, with a [final event reflecting on lessons from the Ukraine response](#). This series also helped to connect parts of the field working on adjacent issues, and connected new groups to funding relationships.

Our new five-year strategic framework to 2028 sets out plans to increase breadth, depth and interconnection in the migration field with the twin goals of building firstly an equitable, power-aware and intersectional funding landscape, better able to resource systems change, and secondly a connected and action-focused refugee and migration sector, better able to drive systems change. Our detailed plans are co-designed with the migration and refugee field and include our **2023-4 delivery objectives** which are to:

- Share data and analysis on the size and shape of the sector to spark action on key inequalities, gaps and opportunities and provide an evidence base for the sector and funders
- Co-design and deliver an intervention on leadership practice and resources
- Explore and strengthen at least two areas of intersectional practice – disability justice and racial justice, with an initial focus on extreme destitution
- Support a focus on policy and narrative change linked to the electoral cycle, national and regional/local opportunities for influence

We will focus on the following development objectives for 2023-4 to ensure MEX is relevant, authentic and has the infrastructure to achieve our goals:

- Implement reflective practice and action to deepen anti-racist, feminist and anti-oppressive understanding across all MEX internal and external work
- Support an engaged and active advisory board, with a clear relationship to the Board of Global Dialogue
- Improve equity and diversity of networks, supported by better administrative and operations tools
- Strengthen and grow networks within the core sector, independent funders and key allied sectors
- Establish a learning and accountability tool for reporting on MEX delivery and create mechanisms for challenge

International Education Funders Group (IEFG)

The International Education Funders Group (IEFG) is the largest global network of philanthropic actors funding education. Our members are passionately engaged in local, national and international grant-making within diverse organisations, with differing priorities and individual strategies but a shared belief in the power of education. The members of the IEFG believe that philanthropy must do more and better to achieve the fourth Sustainable Development Goal. They thoughtfully employ philanthropy to foster change. They prioritise local voices, equitable access, and innovation, working collaboratively to transform education and empower communities for a sustainable, inclusive future that respects diverse perspectives and contexts.

As the world reopens its doors to in-person gatherings, the International Education Funders Group (IEFG) reflects on a year filled with reconnection and transformation from May 2022 to April 2023. Our return to face-to-face interactions was marked by memorable events, including the IEFG Together convening in Tanzania, a high-level event at the Transforming Education Summit, and the anticipation of yet another IEFG Together event in Edinburgh. These in-person gatherings, which form the core of IEFG's offerings, not only foster the

exchange of knowledge but also strengthen relationships and facilitate new connections crucial to our daily work.

This year was a period of experimentation, evolution, and expansion as we approached the conclusion of our 2019-2023 strategy. Listening to our members and drawing upon their feedback, we undertook a comprehensive review of our membership criteria, financial and governance model, vision, objectives, and membership offerings. The outcome is invigorating: education philanthropy is bold and ambitious. With more inclusive membership criteria and an expanded set of activities aligned with clear objectives, IEFG is poised to amplify philanthropy's impact on global education outcomes.

Our engagement with members reached new heights. Six new members joined our community, while 25 actively participated in our virtual series on crises. Our IEFG Together event in Tanzania saw 30+ member organisations engaging in thought-provoking discussions with 25 grantee partners based in Tanzania. Furthermore, 15 members joined our new Global South Forum, a dynamic platform fostering dialogue on elevating the voices of global south actors in education grantmaking. The Transforming Education Summit witnessed nearly 60 members signing a joint statement by philanthropic actors in support of education, with 65 attending the high-level event in New York.

Our commitment to communication bore fruit as our subscribers grew, with the public Update list surpassing the member Update for the first time, expanding our reach and profile.

In the coming year, we eagerly anticipate the launch of our new strategy and encourage you to share your ideas and opportunities with us. We will introduce a novel in-person event format—a transformative visit to Sobral, offering firsthand insight into remarkable improvements in student literacy rankings. We will also initiate activities supporting the creation of coalitions toward shared goals among peer clusters.

Philanthropy for Social Justice and Peace (PSJP)

Philanthropy for Social Justice and Peace is a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas. Key activities for the year 2022-23 included:

- **Learning and community building with peacebuilders:** This work, which was started in March of 2022, includes dialogues with 21 local peacebuilders from Chile, Colombia, Northern Ireland, USA, Nigeria, Serbia, Georgia, Bangladesh, Sri Lanka and India. three dialogues across six zoom calls were organised in the year 2022-23. Collectively the dialogues have begun to offer a glimpse into the complex work of local peacebuilding.

We have identified three critical dimensions of local peacebuilding work that are now being explored more deeply through the dialogues. These are: 1) the work around bridging, reconciliation and building connections across communities in conflict; 2) organising strategies to achieve systemic changes in the underlying power structures i.e., economic, cultural, social and political and thereby addressing the root causes of conflict; 3) the centrality, legitimacy and wisdom of local voices in peacebuilding processes. The purpose of this process is two-fold. Firstly, for local peacebuilders in the dialogue group to learn from different people and their contexts around the world to

increase the impact of the work. Secondly, to amplify the narratives - voices, stories and issues of local peacebuilders, people and communities and build our individual and collective power and influence to engage with professional peacebuilders and institutional philanthropy.

This work is complimented by our support to the Foundations for Peace Network's [‘let’s build peace, here & now’](#) series which is a space for telling the stories of those who have been closest to the ground. This year we organised a conversation that explored how we can address trauma, making space for and facilitating individual, communal and inter-generational healing in peacebuilding work.

- **Key Concept series:** Is resilience a useful concept in development? Since 2020, Philanthropy for Social Justice and Peace (PSJP) has been addressing this question as part of its [Defining Key concepts series](#) by holding online discussions with practitioners. Initial results were published in 2021 in [Building resilience in international development](#). This publication was followed up in 2022-23 with further explorations and a second report has been published: [Understanding resilience in international development](#). The conclusion of PSJP’s studies suggests that, when assessing the value of resilience, context is of central importance. Resilience strategies require a clear lens of progressive agency, a normative goal based on social justice, and an explicit method designed to strengthen communities’ ability, not merely to survive but also to thrive in ways that those communities determine. There are also clear implications for the philanthropic community on how to fund these types of self-determined, community-led approaches. A blog summarising the findings can be found [here](#). A circle discussion was organised at the PEX Forum in Istanbul (August 2022) to discuss the concept of resilience in philanthropy.
- **Research study on the relationship between social movements and philanthropy in Asia:** Building on our previous work in [Africa](#), a new research study was published that analyzes the complex relationship between popular organizations and institutional funding in Asia and the Pacific. Synthesizing findings from 20 in-depth interviews that were conducted with several grassroots activists and two funders spread across 12 countries, [Foregrounding Social Movement Voices: Popular Organizing and Philanthropic Funding in Asia and the Pacific](#) centers popular movements’ perceptions and experiences with institutional funding. This work was carried out and published in collaboration with Thousand Currents.

In November 2022, the Management Team committed to sunsetting the work programme and operations of PSJP. We identified the following goals that we needed to pursue over the course on the next 18 months: complete the work; share the learning for 15 years of PSJP’s work; embed the work; help to develop the narratives of a good society; sustain the relationships/ community/ connections; and close the operations of PSJP. We have developed a detailed work plan that will serve these goals over the next year.

General Grantmaking

Global Dialogue’s general grantmaking enables funders and philanthropists to make grants for human rights and social change worldwide. In 2022-23 this included continuing support

to Larger Us (formerly the Collective Psychology Project), as well as a new grant to the Fund for Global Human Rights.

Special Initiatives

Our Special Initiatives programme enables us to work with funders to research and develop new philanthropic initiatives. In 2022-23 this included creating infrastructure and capacity needed for initiatives related to rule of law issues in South Asia, and the development of a programme of technical support for Afghan civil society in exile.

Financial Review of Global Dialogue

During the financial year 2022-23 Global Dialogue received income of £4,772,602 (2021-2022: £3,786,060) and made payments of £3,696,907 (2021-2022: £2,063,862) in relation to its charitable activities and governance. This resulted in net income before exchange rate gains/(losses) of £1,075,695 for the year, which together with exchange rate gains of £35,908 (2021-22 gains £101,354) increased total reserves from £3,544,550 to £4,656,153. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of between 3 and 8 months of core expenditure. This is to allow Global Dialogue a reserve of 3-6 months to continue some level of operation in the event of a sudden deterioration in its finances, as well as give an appropriate degree of flexibility to explore opportunities and enable capacity investment. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30th April 2023 (excluding Fixed Assets) was £117,985 which equate to about three months of planned forward core expenditure. Trustees are happy to report that current unrestricted reserves are within the target range..

Our principal funding sources during 2022-23 were charitable trusts and foundations who share our commitment to promoting human rights and supporting social change, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Funders' Initiative for Civil Society, the International Education Funders Group, Migration Exchange and Philanthropy for Social Justice and Peace.

We're grateful to our funders and partners for their support during 2022-23, a time of continuing challenge and change.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

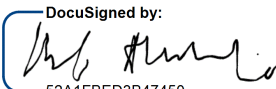
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd November 2023 and signed on its behalf by:

DocuSigned by:

 52A1FBED3B47450...
ROB ABERCROMBIE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its subsidiary (together 'the group') for the year ended 30th April 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

Knox Cropper LLP

628DC543F9664C8...

Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

26th January 2024

GLOBAL DIALOGUE**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		61,194	486,210	547,404	162,739	301,862	464,601
Charitable activities		88,752	4,118,916	4,207,668	41,420	3,280,008	3,321,428
Investments		17,530	-	17,530	31	-	31
TOTAL INCOMING RESOURCES	2	167,476	4,605,126	4,772,602	204,190	3,581,870	3,786,060
EXPENDITURE ON							
Charitable Activities	3	60,244	3,636,663	3,696,907	33,913	2,029,949	2,063,862
TOTAL RESOURCES EXPENDED		60,244	3,636,663	3,696,907	33,913	2,029,949	2,063,862
NET INCOME/(EXPENDITURE)		107,232	968,463	1,075,695	170,277	1,551,921	1,722,198
Transfers between Funds	9	(32,567)	32,567	-	(123,053)	123,053	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)	10		35,898	35,908	822	100,532	101,354
NET MOVEMENT IN FUNDS	9	74,675	1,036,928	1,111,603	48,046	1,775,506	1,823,552
Reconciliation of Funds:							
Total Funds brought forward		53,001	3,491,549	3,544,550	4,955	1,716,043	1,720,998
Total funds carried forward		127,676	4,528,477	4,656,153	£53,001	£3,491,549	£3,544,550

All activities reported above represent continuing activities.

The notes form part of these financial statements.


GLOBAL DIALOGUE
BALANCE SHEETS AS AT 30th APRIL 2023

	Notes	Group 2023 £	2022 £	Charity 2023 £	2022 £
FIXED ASSETS					
Tangible Assets	5	9,961	11,402	9,961	11,402
Investments	6	-	-	1	1
		9,961	11,402	9,962	11,403
CURRENT ASSETS					
Debtors	7	1,432,866	475,322	1,497,099	499,345
Cash at Bank and on Deposit		3,715,020	3,676,588	3,644,984	3,619,936
		5,147,886	4,151,910	5,142,083	4,119,281
LIABILITIES					
Amounts falling due within one year	8	(501,424)	(618,762)	(495,622)	(586,134)
NET CURRENT ASSETS		4,646,462	3,533,148	4,646,461	3,533,147
TOTAL NET ASSETS		£4,656,153	£3,544,550	£4,656,153	£3,544,550
FUNDS					
Restricted Reserve	10	4,528,477	3,491,549	4,528,477	3,491,549
Unrestricted Funds	10	127,676	53,001	127,676	53,001
TOTAL FUNDS		£4,656,153	£3,544,550	£4,656,153	£3,544,550

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 52A1FBED3B47450...
ROB ABERCROMBIE

DATE: 26 January 2024

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	<u>28,751</u>	<u>2,075,161</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	17,530	31
Transfer of equipment to Minority Rights Group International	628	1,133
Purchase of property, plant and equipment	(8,805)	(13,441)
Disposal of property, plant and equipment	328	1
Net cash provided by (used in) investing activities	<u>9,681</u>	<u>(12,276)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>38,432</u>	<u>2,062,885</u>
Cash and cash equivalents at the start of the year	<u>£3,676,588</u>	<u>£1,613,703</u>
Cash and cash equivalents at the end of the year	<u>£3,715,020</u>	<u>£3,676,588</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the financial year	1,111,603	1,823,552
Adjustments for:		
Depreciation charges	9,560	5,096
Dividends, interest and rents from investments	(17,530)	(31)
(Increase)/decrease in debtors	(957,544)	(235,694)
Increase/(decrease) in creditors	(117,338)	482,238
Net cash provided by (used in) operating activities	<u>£28,751</u>	<u>£2,075,161</u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparing Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) Basis of Consolidation

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

(c) Going Concern

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) Fund Accounting

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) Income

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

GLOBAL DIALOGUE**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023****1. PRINCIPAL ACCOUNTING POLICIES (Continued)****(f) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) Investment Income

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) Financial Instruments

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) Taxation

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies											
Grants											
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	38,500	38,500	35,000
Oak Foundation	-	-	-	-	-	-	-	-	22,694	22,694	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	127,739
	-	-	-	-	-	-	-	-	61,194	61,194	162,739
Donations											
Voluntary membership & sponsorship	162,161	-	-	-	306,228	-	-	-	-	468,389	301,464
Other	17,821	-	-	-	-	-	-	-	-	17,821	398
	179,982	-	-	-	306,228	-	-	-	-	486,210	301,862
Sub-total	179,982	-	-	-	306,228	-	-	-	61,194	547,404	464,601
Charitable Activities											
Grants											
Oak Foundation	77,500	40,000	-	-	-	-	1,125,509	-	-	1,243,009	640,530
Ford Foundation	171,917	-	563,301	-	-	210,854	-	-	-	946,072	721,662
Children's Investment Fund Foundation	-	-	-	-	-	507,176	-	-	-	507,176	286,930
Porticus	-	-	105,897	-	28,736	-	-	-	-	134,633	77,897
David and Lucile Packard Foundation	-	-	121,942	-	-	-	-	-	-	121,942	-
Bill & Melinda Gates Foundation	-	-	-	-	117,994	-	-	-	-	117,994	7,383
Anonymous Donors	-	-	111,822	-	5,949	-	-	-	-	117,771	292,907
National Endowment for Democracy	-	-	81,249	-	-	-	-	-	-	81,249	56,267
Paul Hamlyn Foundation	-	77,000	-	-	-	-	-	-	-	77,000	70,000
The National Lottery Community Fund	76,892	-	-	-	-	-	-	-	-	76,892	76,891
C. S. Mott Foundation	3,978	-	63,386	-	-	-	-	-	-	67,364	170,680
EDGE Funders Alliance	59,984	-	-	-	-	-	-	-	-	59,984	-
AB Charitable Trust	-	55,000	-	-	-	-	-	-	-	55,000	50,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	-	45,000	45,000
Joseph Rowntree Charitable Trust	5,000	-	36,000	-	-	-	-	-	-	41,000	41,250
Mozilla Foundation	40,421	-	-	-	-	-	-	-	-	40,421	-
Fund for Global Human Rights	-	-	40,179	-	-	-	-	-	-	40,179	-
Barrow Cadbury Trust	-	30,000	-	-	-	-	-	-	-	30,000	32,000
Arcus Foundation	-	-	20,083	-	-	-	-	-	-	20,083	18,969
Schwab Charitable Trust	-	-	-	-	12,636	-	-	-	-	12,636	8,961
Unbound Philanthropy	-	12,500	-	-	-	-	-	-	-	12,500	45,000
Dreilinden	12,387	-	-	-	-	-	-	-	-	12,387	11,826
Panorama Global	8,068	-	-	-	-	-	-	-	-	8,068	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	15,000
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	5,000	-
American Jewish World Service	4,073	-	-	-	-	-	-	-	-	4,073	3,727
Trust for London	-	3,750	-	-	-	-	-	-	-	3,750	7,500
Zenex Foundation	-	-	-	-	1,810	-	-	-	-	1,810	30,458
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	373,849
Others	(72)	-	-	-	-	-	-	-	-	(72)	22,584
	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	-	-	3,890,421	3,107,271

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
General Grantmaking											
Porticus	-	-	-	-	-	-	-	112,657	-	112,657	-
	-	-	-	-	-	-	-	112,657	-	112,657	-
Special Initiatives											
Open Society Foundations	-	-	-	-	-	-	-	115,838	-	115,838	172,737
	-	-	-	-	-	-	-	115,838	-	115,838	172,737
Other											
Conference fees	-	-	-	-	-	-	-	-	52,071	52,071	39,420
Supply of services under contract	-	-	-	-	-	-	-	-	36,681	36,681	2,000
	-	-	-	-	-	-	-	-	88,752	88,752	41,420
Sub-total	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	228,495	88,752	4,207,668	3,321,428
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	17,530	17,530	31
Total Income	685,130	230,750	1,143,859	-	473,353	718,030	1,125,509	228,495	167,476	4,772,602	3,786,060

Of the Charity's total turnover, 79% (2021/22: 76%) was attributable to geographical markets outside the UK.

Following a review of Global Dialogue's income for the year ended 30 April 2023, it was agreed that grants related to performance and specific deliverables should be reported within income from Charitable Activities rather than within Donations and Legacies, as they had been previously. The effect of this change for the year ended 30 April 2022 is shown in the updated comparative note below.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Other	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
Donations and Legacies										
Grants										
Open Society Foundations	-	-	-	-	-	-	-	127,739	127,739	-
Paul Hamlyn Foundation	-	-	-	-	-	-	-	35,000	35,000	35,000
	-	-	-	-	-	-	-	162,739	162,739	35,000
Donations										
Voluntary membership & sponsorship	122,369	-	-	-	179,095	-	-	-	301,464	392,844
Other	-	-	398	-	-	-	-	-	398	10,000
	122,369	-	398	-	179,095	-	-	-	301,862	402,844
Sub-total	122,369	-	398	-	179,095	-	-	162,739	464,601	437,844
Charitable Activities										
Grants										
Ford Foundation	185,949	-	535,713	-	-	-	-	-	721,662	677,842
Oak Foundation	77,500	40,000	-	-	-	523,030	-	-	640,530	294,500
Open Society Foundations	108,925	-	182,286	-	82,638	-	-	-	373,849	129,344
Anonymous Donors	74,403	-	97,157	114,253	7,094	-	-	-	292,907	108,553
Children's Investment Fund Foundation	-	-	-	-	-	286,930	-	-	286,930	-
C. S. Mott Foundation	3,655	-	167,025	-	-	-	-	-	170,680	80,711
Paul Hamlyn Foundation	-	70,000	-	-	-	-	-	-	70,000	90,000
Porticus	-	-	-	-	77,897	-	-	-	77,897	115,879
The National Lottery Community Fund	76,891	-	-	-	-	-	-	-	76,891	-
National Endowment for Democracy	-	-	56,267	-	-	-	-	-	56,267	-
AB Charitable Trust	-	50,000	-	-	-	-	-	-	50,000	20,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	45,000	30,000
Unbound Philanthropy	-	45,000	-	-	-	-	-	-	45,000	-
Joseph Rowntree Charitable Trust	-	11,250	30,000	-	-	-	-	-	41,250	79,000
Barrow Cadbury Trust	-	32,000	-	-	-	-	-	-	32,000	101,750
Zenex Foundation	-	-	-	-	30,458	-	-	-	30,458	21,502
Arcus Foundation	-	-	18,969	-	-	-	-	-	18,969	17,709
Firelight Foundation	-	-	-	-	15,308	-	-	-	15,308	64,786
Comic Relief	-	15,000	-	-	-	-	-	-	15,000	7,500
Dreilinden	11,826	-	-	-	-	-	-	-	11,826	-
Schwab Charitable Trust	-	-	-	-	8,961	-	-	-	8,961	9,257
Trust for London	-	7,500	-	-	-	-	-	-	7,500	11,250
Bill & Melinda Gates Foundation	-	-	-	-	7,383	-	-	-	7,383	-
Rockefeller Brothers Fund	3,977	-	-	-	-	-	-	-	3,977	3,618
American Jewish World Service	3,727	-	-	-	-	-	-	-	3,727	3,868
Tides Foundation	3,536	-	-	-	-	-	-	-	3,536	-
Others	(187)	-	(45)	-	(5)	-	-	-	(237)	133,004
	595,202	270,750	1,087,372	114,253	229,734	809,960	-	-	3,107,271	2,000,073

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Other	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
General Grantmaking										
The Esmée Fairbairn Foundation	-	-	-	-	-	-	-	-	-	60,000
AWO (HNK Data Consulting Limited)	-	-	-	-	-	-	-	-	-	8,593
	-	-	-	-	-	-	-	-	-	68,593
Special Initiatives										
Open Society Foundations	-	-	-	-	-	-	172,737	-	172,737	-
Dafne	-	-	-	-	-	-	-	-	-	4,349
	-	-	-	-	-	-	172,737	-	172,737	4,349
Other										
Conference fees	-	-	-	-	-	-	-	39,420	39,420	2,690
Supply of services under contract	-	-	-	-	-	-	-	2,000	2,000	6,761
Other	-	-	-	-	-	-	-	-	-	1,625
	-	-	-	-	-	-	-	41,420	41,420	11,076
Sub-total	595,202	270,750	1,087,372	114,253	229,734	809,960	172,737	41,420	3,321,428	2,084,091
Investments										
Interest Receivable	-	-	-	-	-	-	-	31	31	355
Total Income	717,571	270,750	1,087,770	114,253	408,829	809,960	172,737	204,190	3,786,060	2,522,290

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Grant Funding of Activities (Note 4)	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Charitable Activities					
Hosting					
Ariadne	628,829	40,384	81,177	750,390	485,272
Funders' Initiative for Civil Society	402,800	575,808	82,114	1,060,722	508,488
International Education Funders Group	417,272	-	50,584	467,856	275,066
Issues Affecting Women UK	421	-	27	448	-
Migration Exchange	166,655	15,000	20,973	202,628	286,077
Philanthropy for Social Justice and Peace	59,343	-	8,974	68,317	44,231
	<u>1,675,320</u>	<u>631,192</u>	<u>243,849</u>	<u>2,550,361</u>	<u>1,599,134</u>
Incubation					
Five Foundation	-	-	-	-	39,779
Narratives Network Initiative	616,979	173,793	95,861	886,633	288,824
	<u>616,979</u>	<u>173,793</u>	<u>95,861</u>	<u>886,633</u>	<u>328,603</u>
General Grantmaking	-	106,215	6,780	112,995	2,554
Special Initiatives	92,184	36,106	18,628	146,918	133,571
	<u>2,384,483</u>	<u>947,306</u>	<u>365,118</u>	<u>3,696,907</u>	<u>2,063,862</u>

Support Costs

	Governance Function	General Support	Total 2023	Total 2022
	£	£	£	£
Salaries	18,198	213,549	231,747	132,091
Outsourced Finance & Accounting	4,800	53,693	58,493	58,891
Audit Fee	7,050	-	7,050	5,457
Professional Fees	21,369	8,311	29,680	21,861
Other Support Costs	1,031	37,117	38,148	20,679
	<u>52,448</u>	<u>312,670</u>	<u>365,118</u>	<u>238,979</u>

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2022 £	Total 2021 £
Charitable Activities					
Hosting					
Ariadne	430,533	-	54,739	485,272	423,902
Funders' Initiative for Civil Society	363,828	69,654	75,006	508,488	387,382
International Education Funders Group	245,527	-	29,539	275,066	216,352
Migration Exchange	89,887	175,000	21,190	286,077	299,944
Philanthropy for Social Justice and Peace	38,451	-	5,780	44,231	63,755
Restricted Core Costs	-	-	-	-	38,250
Thomas Paine Initiative	-	-	-	-	1,197
	1,168,226	244,654	186,254	1,599,134	1,430,782
Incubation					
Five Foundation	34,185	1,492	4,102	39,779	85,914
Narratives Network Initiative	257,808	-	31,016	288,824	-
	291,993	1,492	35,118	328,603	85,914
General Grantmaking					
	-	2,401	153	2,554	66,601
Special Initiatives					
	116,117	-	17,454	133,571	40,392
	1,576,336	248,547	238,979	2,063,862	1,623,689

Support Costs

	Governance Function £	General Support £	Total 2022 £	Total 2021 £
Salaries	11,703	120,388	132,091	118,047
Outsourced Finance & Accounting	4,800	54,091	58,891	61,347
Premises	-	-	-	29,780
Audit Fee	5,457	-	5,457	4,920
Professional Fees	7,854	14,007	21,861	6,680
Other Support Costs	-	20,679	20,679	24,829
	29,814	209,165	238,979	245,603

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

4. GRANT FUNDING OF ACTIVITIES

	2023	2022
	£	£
HOSTING		
Ariadne		
Asociacion Civil Datos, Acceso a la Informacion y Transparencia (DATA)	6,366	-
Associação Centro Popular Audiovisual (CPA)	7,957	-
European Digital Rights (EDRi)	8,372	-
Open Environmental Data, Inc	17,690	-
	<u>40,385</u>	<u>-</u>
Funders' Initiative for Civil Society		
Human Security Collective	61,791	-
Institute of Development Studies	80,809	-
IntelWatch	164,252	-
International Center for Not-for-Profit Law	79,623	-
Libertarian Research & Education Trust	49,147	-
London School of Economics	36,829	-
Saferworld USA	84,820	59,655
Sheila McKechnie Foundation	19,078	10,000
	<u>575,809</u>	<u>69,655</u>
Migration Exchange		
The RAMP Project	15,000	-
Clore Social Leadership	-	175,000
	<u>15,000</u>	<u>175,000</u>
Subtotal	<u>631,194</u>	<u>244,655</u>
INCUBATION		
Narratives Network Initiative		
Alliance internationale francophone pour l'égalité et les diversités (Égides)	23,869	-
Demokrasi, Barış ve Alternatif Politikalar Araştırma Derneği (DEMOS)	24,000	-
Fundación Abogados y abogadas del Noroeste argentino en derechos humanos y estudios sociales (ANDHES)	23,631	-
Fundacion Mutante	23,869	-
HuMENA for Human Rights and Civic Engagement	23,869	-
Marialab	23,869	-
Udruženje za kulturu, afirmaciju i savjetovanje (KAS)	6,815	-
Whose Knowledge	23,869	-
	<u>173,791</u>	<u>-</u>
The Five Foundation	-	1,492
Subtotal	<u>173,791</u>	<u>1,492</u>
General Grantmaking		
Fund for Global Human Rights	106,215	-
Larger Us/Collective Psychology Project	-	2,400
	<u>106,215</u>	<u>2,400</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

4 GRANT FUNDING OF ACTIVITIES (continued)

	2023	2022
	£	£
Special Initiatives		
Institute for Integrated Transitions	32,000	-
Minority Rights Group International	4,106	-
	<u>36,106</u>	<u>-</u>
Grand total	<u>947,306</u>	<u>248,547</u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

5. FIXED ASSETS

GROUP AND CHARITY

Cost

	Office Equipment	Total
	£	£
As at 1 st May 2022	19,679	19,679
Additions	8,805	8,805
Disposals	(982)	(982)
Transfers	(942)	(942)
At 30 th April 2023	<u>26,560</u>	<u>26,560</u>

Depreciation

At 1 st May 2022	8,277	8,277
Charge during the Year	9,560	9,560
Disposals	(654)	(654)
Transfers	(314)	(314)
At 30 th April 2023	<u>16,869</u>	<u>16,869</u>

Net Book Value as at 30 th April 2023	<u>£9,691</u>	<u>£9,691</u>
--	---------------	---------------

Net Book Value as at 30 th April 2022	<u>£11,402</u>	<u>£11,402</u>
--	----------------	----------------

Disposals represent the decommissioning of old computer equipment.

Transfers represent the transfer of computer equipment of a Global Dialogue Special Initiative to the new host, Minority Rights Group International.

6. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
CHARITY		
Unlisted investments	<u>£1</u>	<u>£1</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

7. DEBTORS

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Grants Receivable	1,303,958	423,738	1,303,958	423,738
Other Debtors	30,236	35,970	24,152	26,570
Prepayments	96,903	12,587	96,903	12,587
Intercompany debtor	-	-	70,317	33,423
Other	1,769	3,027	1,769	3,027
	<u>£1,432,866</u>	<u>£475,322</u>	<u>£1,497,099</u>	<u>£499,345</u>

8. CREDITORS

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Grants Payable	309,920	134,654	309,920	134,654
Trade Creditors	96,610	124,619	91,708	92,633
Deferred Income	48,630	341,258	48,630	341,258
Sundry creditors and accruals	46,264	18,231	45,364	17,589
	<u>£501,424</u>	<u>£618,762</u>	<u>£495,622</u>	<u>£586,134</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Brought Forward	341,258	22,978	341,258	22,143
Amount Released in the Year	(341,258)	(22,263)	(341,258)	(21,428)
Further Deferrals in the Year	48,630	340,543	48,630	340,543
Carried Forward	<u>£48,630</u>	<u>£341,258</u>	<u>£48,630</u>	<u>£341,258</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

10. MOVEMENTS IN FUNDS

GROUP	1st May 2021	Income	Expenditure	Transfers	30th April 2022	Income	Expenditure	Transfers	30th April 2023
Restricted Funds									
Hosting									
Ariadne	321,475	718,477	(451,778)	9,001	597,175	685,909	(710,899)	13,643	585,828
Funders' Initiative for Civil Society	586,136	1,148,057	(508,354)	114,052	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051
International Education Funders Group	257,774	418,176	(274,990)	-	400,960	470,421	(467,345)	-	404,036
Issues Affecting Women UK	-	-	-	-	-	1,125,509	(448)	-	1,125,061
Migration Exchange	320,229	270,750	(285,995)	-	304,984	230,750	(202,406)	-	333,328
Philanthropy for Social Justice and Peace	188,096	114,253	(44,219)	-	258,130	-	(68,244)	-	189,886
	1,673,710	2,669,713	(1,565,336)	123,053	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190
Incubation									
Five Foundation	39,779	-	(39,779)	-	-	-	-	-	-
Narratives Network Initiative	-	839,952	(288,745)	-	551,207	697,623	(885,665)	-	363,165
	39,779	839,952	(328,524)	-	551,207	697,623	(885,665)	-	363,165
General Grant-making	2,554	-	(2,554)	-	-	112,995	(112,995)	-	-
Special Initiatives	-	172,737	(133,535)	-	39,202	115,838	(146,918)	-	8,122
	1,716,043	3,682,402	(2,029,949)	123,053	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477
Unrestricted Funds									
General Funds	4,955	205,012	(33,913)	(123,053)	53,001	167,486	(60,244)	(32,567)	127,676
TOTAL FUNDS	1,720,998	3,887,414	(2,063,862)	-	3,544,550	4,808,510	(3,696,907)	-	4,656,153

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

10. MOVEMENTS IN FUNDS
CHARITY

	1st May 2021	Income	Expenditure	Transfers	30th April 2022	Income	Expenditure	Transfers	30th April 2023
Restricted Funds									
Hosting									
Ariadne	321,475	718,477	(451,778)	9,001	597,175	685,909	(710,899)	13,643	585,828
Funders' Initiative for Civil Society	586,136	1,148,057	(508,354)	114,052	1,339,891	1,201,979	(1,041,743)	18,294	1,519,051
International Education Funders Group	257,774	418,176	(274,990)	-	400,960	470,421	(467,345)	-	404,036
Issues Affecting Women UK	-	-	-	-	-	1,125,509	(448)	-	1,125,061
Migration Exchange	320,229	270,750	(285,995)	-	304,984	230,750	(202,406)	-	333,328
Philanthropy for Social Justice and Peace	188,096	114,253	(44,219)	-	258,130	-	(68,244)	-	189,886
	1,673,710	2,669,713	(1,565,336)	123,053	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190
Incubation									
Five Foundation	39,779	-	(39,779)	-	-	-	-	-	-
Narratives Network Initiative	-	839,952	(288,745)	-	551,207	697,623	(885,665)	-	363,165
	39,779	839,952	(328,524)	-	551,207	697,623	(885,665)	-	363,165
General Grant-making	2,554	-	(2,554)	-	-	112,995	(112,995)	-	-
Special Initiatives	-	172,737	(133,535)	-	39,202	115,838	(146,918)	-	8,122
	1,716,043	3,682,402	(2,029,949)	123,053	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477
Unrestricted Funds									
General Funds	4,955	171,641	(542)	(123,053)	53,001	110,971	(3,729)	(32,567)	127,676
TOTAL FUNDS	1,720,998	3,854,043	(2,030,491)	-	3,544,550	4,751,995	(3,640,392)	-	4,656,153

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
			2023
	£	£	£
Fixed Assets	-	9,691	9,691
Current Assets	5,016,151	131,735	5,147,886
Current Liabilities	(487,674)	(13,750)	(501,424)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>
			2022
	£	£	£
Fixed Assets	-	11,402	11,402
Current Assets	4,101,059	50,851	4,151,910
Current Liabilities	(609,510)	(9,252)	(618,762)
Total	<u>3,491,549</u>	<u>53,001</u>	<u>3,544,550</u>

CHARITY	Restricted Funds	Unrestricted Funds	Total
			2023
	£	£	£
Fixed Assets	-	9,692	9,692
Current Assets	5,016,688	125,395	5,142,083
Current Liabilities	(488,211)	(7,411)	(495,622)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>
			2022
	£	£	£
Fixed Assets	-	11,403	11,403
Current Assets	4,075,994	43,287	4,119,281
Current Liabilities	(584,445)	(1,689)	(586,134)
Total	<u>3,491,549</u>	<u>53,001</u>	<u>3,544,550</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

12. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Salaries	753,117	639,581
Tax and Social Security	82,246	64,113
Pension	29,194	24,621
Redundancy	-	5,833
	<u>£864,557</u>	<u>£734,148</u>

The average number of full-time equivalent employees during the year was 13 (2021/22: 11).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	1	3
£70,001 - £80,000	2	1
£80,001 - £90,000	1	1
£90,001 - £100,000	<u>1</u>	<u>1</u>

Global Dialogue uses an Employer of Record to employ international staff on its behalf.

In 2022-23, 6 staff were employed in 4 countries (Denmark, Belgium, Germany and Kenya) and total costs for the year were £390,537 (in 2021-22, 4 staff employed in 3 countries (Denmark, Belgium and Kenya at a cost of £81,168).

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group did not pay to its trustees any remuneration during the year (2021/22: £Nil).

The Group paid trustees expenses for fulfilling their duties to the Charity as follows:

	2023	2022
	£	£
Travel & Subsistence	267	-
Total number of Trustees paid expenses	1	-

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Director of MEX, Director of IEFG, Director of NNI and Director of SPI. The total compensation of key management personnel amounted to £533,558 (2021/22: £539,456).

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of five related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Rob Abercrombie	Sheila McKechnie Foundation	Deputy Chief Executive
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than the above, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2023	2022
	£	£
Incoming resources	4,683,850	3,744,640
Gift Aid donation from subsidiary company	32,458	4,886
	<u>4,716,278</u>	<u>3,752,689</u>
Charitable activities	(3,640,392)	(2,030,491)
Exchange rate gains/(losses)	35,717	101,354
Net incoming resources	<u>1,111,603</u>	<u>1,823,552</u>
 Total funds brought forward	 3,544,550	 1,720,998
 Total funds carried forward	 <u><u>4,656,153</u></u>	 <u><u>3,544,550</u></u>
 Represented by:		
Unrestricted funds	127,676	53,001
Restricted funds	4,528,477	3,491,549
	<u><u>4,656,153</u></u>	<u><u>3,544,550</u></u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the year ended 30 April 2023.

The summary financial performance of the subsidiary alone is;

	2023	2022
	£	£
Turnover	88,752	41,420
Cost of sales & administrative expenses	(56,515)	(33,371)
Exchange rate gains/(losses)	191	-
Profit for the period	<u>32,428</u>	<u>8,049</u>
Retained earning brought forward	-	-
Gift aid donation to parent charity	(32,428)	(8,049)
Retained profit	<u>-</u>	<u>-</u>
The assets and liabilities of the subsidiary were:		
Current assets	76,120	66,052
Current liabilities	(76,119)	(66,051)
Net assets	<u>1</u>	<u>1</u>
Aggregate share capital and reserves	<u>1</u>	<u>1</u>

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

The trustees are pleased to report that Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.

Charity Number: 1122052

Company Number: 05775827

Global Dialogue

Annual Report and Financial Statements

For the year ended 30 April 2023

Reference and Administrative Details of Global Dialogue, its Trustees and Advisers

Charity Number	1122052
Company Number	05775827
Registered Office	First Floor, 10 Queen Street Place, London EC4R 1BE
Trustees	Robert Abercrombie (Chair) Sarah McNeer Brooks Daria Cybulska Ali Khan Gabriel Ng Jenny Oppenheimer Debbie Pippard (Vice Chair) (resigned 22 nd December 2023) Walter Veirs Muna Wehbe
Executive Director	Esther Hughes
Bankers	HSBC Bank, 8 Canada Square, London E14 5HQ
Accountants	Accounting Solutions for Charities 23 Cadogan Gardens London N3 2HN
Auditor	Knox Cropper LLP, 65 Leadenhall Street, London EC3A 2AD

Introduction

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2023.

These financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP) (FRS 102 second edition effective January 2019). This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

Structure, Governance and Management of Global Dialogue

Global Dialogue is a charitable company limited by guarantee, incorporated on 10 April 2006 and registered as a charity on 19 December 2007. The company is governed by its Memorandum and Articles of Association.

The directors of the charitable company are its trustees for the purpose of charity law and the members of the company limited by guarantee. Throughout this report they are referred to as the trustees. The trustees who served during the year ended 30 April 2023 are listed on page 1. No trustees had any beneficial interest in the charity, and no remuneration of directors is paid by the charity.

New trustees are appointed by the existing board and receive an induction process which includes access to founding, financial and planning documents, Charity Commission approved literature, and meetings with senior staff.

Day to day management of the charity's activities is the responsibility of Esther Hughes, Executive Director. Pay and remuneration of key management personnel is set by the Board with reference to relevant comparative data. In the year 2022-23 the Board conducted a Rewards and Remuneration Review and the resulting Pay Policy now guides all remuneration decisions.

Global Dialogue's Objectives and Activities

Global Dialogue is an independent, international platform for philanthropic partnership, offering hosting, regranting, incubation and special initiatives capacity, enabling funders to work together to advance human rights and social change.

Our charitable objects are to advance for the public benefit in the United Kingdom or elsewhere such purposes as are recognised as exclusively charitable under the law of England and Wales and in particular (but without prejudice to the generality of those objects):

- To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations) throughout the world by all or any of the following means: raising awareness of human rights issues; research into human rights issues; commenting on proposed human rights

legislation; obtaining redress for victims of human rights abuse; promoting public support for human rights.

- To promote equality and diversity for the public benefit by the elimination of discrimination on grounds of race, gender, disability, sexual orientation, or religion; advancing education and raising awareness in equality and diversity; cultivating a sentiment in favour of equality and diversity.
- Such purposes as are recognised as exclusively charitable under the law of England and Wales.

Global Dialogue carries out a range of activities in furtherance of these charitable objects, which we group into four offer areas: hosting, incubating, grantmaking and special initiatives. This report presents income and expenditure under these four areas. Having considered the Charity Commission's general guidance on public benefit, the trustees are confident that these activities provide benefit to the public both in the UK and abroad.

In the year 2022-23 these included five hosted programmes:

- **Ariadne**, a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact.
- The **Funders Initiative for Civil Society**, a collaborative using convening, incubation, and experimentation to shift funder strategy and practice on the drivers of closing civic space.
- **Migration Exchange**, a programme cultivating insight, connection and action across the UK migration and refugee field, working together with civil society to achieve positive change.
- **Philanthropy for Social Justice and Peace**, which supports the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas.
- The **International Education Funders Group**, the largest global network of philanthropic actors funding education.

Global Dialogue continues to carry out **general grantmaking**, enabling funders to make grants supporting human rights and social change worldwide, and to offer a **special initiatives** programme to assist funders in scoping, testing, and developing new approaches or partnerships.

Grantmaking

Some of the programmes hosted at Global Dialogue involve grantmaking using funds of one or more contributing funders, whilst others are more focussed on collaboration and joint working with funder members making their own funding decisions. Each grantmaking programme has a separate grantmaking policy which is determined by the programme goals.

Grants made by Global Dialogue in relation to **Migration Exchange** and the **Funders Initiative for Civil Society** are made in pursuit of that programme's strategic goals, as identified by the Programme Director and by the programme management committee or advisory board, who together identify the outcomes they wish to achieve and then seek organisations who are equipped to deliver them; these programmes do not usually consider unsolicited approaches for funding. In all cases final grant recommendations are presented to the trustee board for approval.

In 2022-3 we began to take over the management of Oak Foundation's **Issues Affecting Women** UK portfolio, in partnership with Project Tallawah, working on domestic and psychological violence, trafficking and exploitation, and supporting movements and collaborations in the not-for-profit women's sector.

Our **general grantmaking** is not open to general applications, as grants are made from donated funds in accordance with the terms and objectives of that donation. The trustees consider whether any terms applied are consistent with our charitable objects before accepting the donation, and the trustees directly approve any onward grant using donated funds.

Unsolicited applications to all programmes are reviewed by Global Dialogue staff who respond accordingly.

Risk

The trustees confirm that the major risks to which the charity is exposed have been identified and are reviewed by the trustees on a bi-monthly basis, and that systems and procedures have been established to manage those risks. The Board will undertake a review of risk appetite in 2023-4.

Activities, Achievements and Future Plans

The year 2022-23 was a period of continued growth for Global Dialogue both in our hosted programmes, and as a result of new initiatives, notably the management of Oak Foundation's Issues Affecting Women UK grant portfolio.

We saw substantial growth in income, expenditure and staff numbers, particularly for the Funder's Initiative for Civil Society, but also for the International Education Funders Group and Migration Exchange, and the core team also grew to support this work. The Board continues to oversee the work of the organisation through subcommittees and working groups, notably the Operations Advisory Group, which scrutinises operational matters on behalf of the Board, the Grant Ratification Group, which ratifies all grant decisions, and the DEI Working Group which oversees an ongoing review of diversity, equity and inclusion across the organisation.

During 2022-23 the Board oversaw a review of our strategic framework, and agreed a new mission statement, to advance rights, equity and diversity in partnership with philanthropy. We look forward to reporting against this new mission in 2023-24.

Ariadne

Ariadne is a network of European social change and human rights funders who work together to strengthen philanthropy, help funders act strategically, and encourage new donors to enter the field with maximum impact. The network is made up of 701 individual members from 148 member-organisations, based in 20 countries.

Ariadne's principal accomplishments in 2022-23 include:

- Ariadne's '2033' Annual Meeting took place in Berlin from 28-30 March 2023. The focus of this year's gathering was on the signals, challenges, and visions that philanthropy must embrace now to shape a brave new world by 2033. The programme gathered 100 attendees and included plenaries, thought-provoking visits to local organisations working on human rights and social change and facilitated open space sessions to foster meaningful discussions on the themes that truly matter to our grantmaking.
- Racial Equity Programming: Ariadne continued its work in partnership with the Healing Solidarity Collective on a series of conversations aimed at helping grantmakers explore racial dynamics within their own institutions and consider how structural racism impacts philanthropy and the way that it operates. In addition, we held a series of European Racial Justice Dialogues together with EDGE Europe and Gender Funders CoLab. The series were aimed at helping root discussions about racial justice and decolonisation in the European context and developing frameworks that resonate with European funders.
- Green Screen Coalition: During the past year, the network of activists and funders involved in the Green Screen Coalition, a community seeking to better understand and develop work at the intersection of climate justice and technology, currently led by Ariadne, Ford Foundation, Internet Society Foundation, Mercator, and Mozilla Foundation, continued to grow. The commissioned research, available in the

resource section below, provided a basis for conversations with practitioners in the field. Through online and in-person gatherings, presentations to funders, and funder networks, the Coalition promoted the work and helped create space for coordinated discussion and action at this intersection.

- Change Lab: What began as a mentoring programme has evolved into the innovative concept of a Change Lab—a collaborative space where a community of peers come together for mutual support around an agenda of transformation. This programme was in the design phase during 2022/23 and will launch in 2024 and is intended to embody the spirit and legacy of Susan Treadwell, a visionary within philanthropy and a revered member of Ariadne’s advisory board. Susan’s courage and unwavering commitment to systemic change continue to inspire our work, and through this programme we strive to cultivate philanthropy that can support systemic change.
- Resources:
 - [Ninth annual Ariadne Forecast](#).
 - With Candid we released the guide for funders ‘[Centering Equity and Justice in Climate Philanthropy](#)’.
 - With EDGE Funders Alliance we launched the [Funding for Real Change](#) website. This initiative focuses on promoting the multi-year flexible funding toolkit and increasing the understanding of the non-profit starvation cycle through case studies, social media campaigns, and webinars.
 - Funding at the intersection of Climate and Tech: Together with Ford Foundation and Mozilla Foundation, we released research on the implications and intersections of climate justice for digital rights. The research is a bundle [of eight different research pieces](#) produced by four organisations:
 - The Engine Room: [At the confluence of digital rights and climate & environmental justice: A landscape review](#)
 - BSR: **Building a High-Quality Climate Science Information Environment: The Role of Social Media**
 - APC: [At the interstice of digital rights and environmental justice. Four issue briefs to inform funding.](#)
 - Open Environmental Data Project & Open Climate: [Climate Justice & the Knowledge Commons: Opportunities for the digital rights space](#) and [Environmental Justice, Climate Justice, and the Space of Digital Rights](#)

Through all of this, Ariadne continues to build relationships with national associations of foundations across Europe, in the hope that joint efforts will attract more funders to the human rights field.

In 2023-24 we will continue to take the opportunity to focus funders on key themes such as racial and gender injustice, shrinking democratic spaces, and the intersection of digital rights and climate justice.

Funders Initiative for Civil Society (FICS)

Our vision at the Funders Initiative for Civil Society (FICS) is a world where the people, communities, and movements who advance democracy, human rights, social and economic justice, and environmental protection are equipped with the resources they need to defend and expand civic space. Building on our unique research and analysis, we use convening, incubation, and experimentation to shift funder strategy and practice on the drivers of closing civic space:

- **The growing social and political power of anti-rights actors** - Transnationally co-ordinated far right and religious actors who seek to weaken the rule of law, erode democratic pluralism, re-impose 'traditional' values and wage aggressive anti-rights and anti-gender campaigns.
- **The expansion and abuse of security powers, tools, and discourse** - The abuse of state security power, including the use of counterterrorism, emergency and national security laws and discourse to restrict and criminalise assembly, expression, and association.
- **The concentration and abuse of economic power** - The unprecedented accumulation of power and wealth in corporate hands is providing economic actors with undue influence on politics, preventing regulation that would protect rights, and enabling the legal and physical harassment of actors who oppose their interests.

We work to galvanise and influence a broad cross-section of funders to direct resources to disrupt and reform these drivers and transform civic space now and into the future.

This year, FICS has developed new research and analysis alongside continuing to build its convening and grant-making capability through major initiatives Civic Futures and the Global Narrative Hive (formerly the Narratives Network Initiative).

In mid-2022, FICS was commissioned by the David and Lucile Packard Foundation to conduct a mapping exploring how donors approach funding the core enabling conditions for civil society actors to advance positive change. This research shaped the Foundation's review of its organisational effectiveness programming, which has subsequently been extended to encompass a focus on supporting the wider civic space in which their grantees operate. This is a significant and welcome new addition to the civic space funding landscape.

In early 2023 FICS recruited a Senior Research and Learning Officer who will lead on refreshing FICS' analysis and support funder learning, as well as providing much needed capacity to take on further research and consultancy projects as they arise.

Civic Futures

Around the world a growing number of governments are criminalising, monitoring, censoring and smearing activists and movements on the grounds of protecting national security. This phenomenon - which we've termed the "Security Playbook" is set to become more widespread as a growing number of individuals, movements and organisations call upon governments and corporations to take urgent and effective action to tackle the climate crisis, inequality and rising authoritarianism.

Civic Futures is FICS' flagship initiative to equip funders with analysis on how states use the Security Playbook and know-how on how to channel resources to civil society efforts in ways that are strategic, effective, aligned and that respect civil society knowledge and leadership. This year, key activities included:

- Continuing FICS' experimental grant-making to organisations who are creating new analysis and coordinating civil society efforts to counter the Security Playbook.
- Engaging a diverse group of funders – speaking at events to platform Civic Futures' analysis and convening donors to discuss security overreach in specific country contexts, often in partnership with Civic Futures founding member the Fund for Global Human Rights.
- Launching the Civic Futures website (civic-futures.org) as a new funder-oriented platform for research and learning commissioned by Civic Futures and produced by this growing field – including by grantee partners of FICS, FGHR and other Civic Futures members.

Global Narrative Hive (formerly the Narrative Network Initiative)

The Global Narrative Hive is a new network working to connect and grow the global ecosystem of activists and campaigners, communications workers, researchers, artists, journalists and others who are using narratives to advance their visions of a more just world.

FICS' research shows that anti-rights narratives will be a key driver of closing civic space this decade. Over the past two years FICS has been facilitating a co-design process engaging more than 400 individuals from around the world in consultation, design workshops, and experiments to develop the vision and infrastructure for this new platform.

Stewarded by the Connective, the Hive's civil society steering group, in March 2023 this process resulted in a new name and a clear and compelling strategy for the Global Narrative Hive. The resulting network will organise its work under four interconnected strategies: connecting members of the narratives ecosystem; supporting collaboration; engaging in deep listening and learning; and, advocating for the distribution of resources (of all types – knowledge, relationships, time, and money) to where they are needed within this ecosystem. A core priority is to broaden out the community working on narrative change and facilitate learning and experimentation related to this kind of work among grassroots actors and in countries where practice is less widespread.

The role of the network in these lines of activities will vary – sometimes the Global Narrative Hive will lead and sometimes it will focus on holding space for or supporting existing actors or collaborations. In September 2022, two new Community Managers joined the team – key roles in moving the network from vision to reality. We look forward to the formal launch of the network in early 2023/24; initial activities include sharing learning from the co-design process with the network's growing community, curating a series of spaces to facilitate new connections between different parts of the ecosystem, and working with partners to develop

regional learning cohorts. The Global Narrative Hive's new micro-site (narrativehive.org) will share a growing number of stories from members around the world.

FICS will continue to support the Hive as part of its commitment to resourcing rights-based movements in their work to defend their civic space and develop alternative visions of the future.

Migration Exchange (MEX)

Migration Exchange (MEX) is a UK-based charitable programme. Our vision is a country where people experience a migration system grounded in dignity, equity and fairness. Our mission is to cultivate insight, connection and action across the UK migration and refugee field, working together with civil society to achieve positive change. We focus particularly on independent funders and charities to achieve this mission. Key activities in 22-23 included:

- Development of a [new strategic framework](#), following a wide-ranging consultation and context review. Our new five-year strategic framework was published in April 2023, along with a [theory of change](#).
- Recruitment of a new programme team: our team grew this year, with a full-time programme manager and programme support officer being appointed in summer 2022. A co-director to lead the work was recruited in November 2022, and joined the organisation in Spring 2023.
- Recruitment of a [new advisory group](#), who will advise on our new strategic framework and hold us to account for its delivery. Members were announced in April 2023.
- Publishing (December 2022) [A snapshot of leadership development in the UK refugee and migration sector](#). This scoping review delved into organisational and funder perspectives on leadership and the disproportionate impact of barriers to leadership development on particular groups.
- Conducting research into the refugee, migration and funding landscape. This will provide a comprehensive and ground-breaking new report on the funding and charity ecosystem working on migration and refugee issues in the UK. This offers a 'helicopter view' of key developments in NGO infrastructure and activities, alongside recent trends in funding and grant-making. Together with brand new analysis of charity and funding data, the research reflects perspectives from across the country, drawing on 175 NGO survey responses, 40 interviews, workshops, and data from 20 funders.
- Convening information sessions and briefings for funders and charities working on these issues. Some recent highlights from our work include:
- A series of successful convenings and a report on leadership development. This Medium [blogpost](#) highlights the key insights and next steps which include a community of practice and a participatory leadership initiative, funding organisations in the field to build leaders.
- A six-part series of funder and field conversations on Safety and Welcome in UK over 2022-3, with a [final event reflecting on lessons from the Ukraine response](#). This series also helped to connect parts of the field working on adjacent issues, and connected new groups to funding relationships.

Our new five-year strategic framework to 2028 sets out plans to increase breadth, depth and interconnection in the migration field with the twin goals of building firstly an equitable, power-aware and intersectional funding landscape, better able to resource systems change, and secondly a connected and action-focused refugee and migration sector, better able to drive systems change. Our detailed plans are co-designed with the migration and refugee field and include our **2023-4 delivery objectives** which are to:

- Share data and analysis on the size and shape of the sector to spark action on key inequalities, gaps and opportunities and provide an evidence base for the sector and funders
- Co-design and deliver an intervention on leadership practice and resources
- Explore and strengthen at least two areas of intersectional practice – disability justice and racial justice, with an initial focus on extreme destitution
- Support a focus on policy and narrative change linked to the electoral cycle, national and regional/local opportunities for influence

We will focus on the following development objectives for 2023-4 to ensure MEX is relevant, authentic and has the infrastructure to achieve our goals:

- Implement reflective practice and action to deepen anti-racist, feminist and anti-oppressive understanding across all MEX internal and external work
- Support an engaged and active advisory board, with a clear relationship to the Board of Global Dialogue
- Improve equity and diversity of networks, supported by better administrative and operations tools
- Strengthen and grow networks within the core sector, independent funders and key allied sectors
- Establish a learning and accountability tool for reporting on MEX delivery and create mechanisms for challenge

International Education Funders Group (IEFG)

The International Education Funders Group (IEFG) is the largest global network of philanthropic actors funding education. Our members are passionately engaged in local, national and international grant-making within diverse organisations, with differing priorities and individual strategies but a shared belief in the power of education. The members of the IEFG believe that philanthropy must do more and better to achieve the fourth Sustainable Development Goal. They thoughtfully employ philanthropy to foster change. They prioritise local voices, equitable access, and innovation, working collaboratively to transform education and empower communities for a sustainable, inclusive future that respects diverse perspectives and contexts.

As the world reopens its doors to in-person gatherings, the International Education Funders Group (IEFG) reflects on a year filled with reconnection and transformation from May 2022 to April 2023. Our return to face-to-face interactions was marked by memorable events, including the IEFG Together convening in Tanzania, a high-level event at the Transforming Education Summit, and the anticipation of yet another IEFG Together event in Edinburgh. These in-person gatherings, which form the core of IEFG's offerings, not only foster the

exchange of knowledge but also strengthen relationships and facilitate new connections crucial to our daily work.

This year was a period of experimentation, evolution, and expansion as we approached the conclusion of our 2019-2023 strategy. Listening to our members and drawing upon their feedback, we undertook a comprehensive review of our membership criteria, financial and governance model, vision, objectives, and membership offerings. The outcome is invigorating: education philanthropy is bold and ambitious. With more inclusive membership criteria and an expanded set of activities aligned with clear objectives, IEFG is poised to amplify philanthropy's impact on global education outcomes.

Our engagement with members reached new heights. Six new members joined our community, while 25 actively participated in our virtual series on crises. Our IEFG Together event in Tanzania saw 30+ member organisations engaging in thought-provoking discussions with 25 grantee partners based in Tanzania. Furthermore, 15 members joined our new Global South Forum, a dynamic platform fostering dialogue on elevating the voices of global south actors in education grantmaking. The Transforming Education Summit witnessed nearly 60 members signing a joint statement by philanthropic actors in support of education, with 65 attending the high-level event in New York.

Our commitment to communication bore fruit as our subscribers grew, with the public Update list surpassing the member Update for the first time, expanding our reach and profile.

In the coming year, we eagerly anticipate the launch of our new strategy and encourage you to share your ideas and opportunities with us. We will introduce a novel in-person event format—a transformative visit to Sobral, offering firsthand insight into remarkable improvements in student literacy rankings. We will also initiate activities supporting the creation of coalitions toward shared goals among peer clusters.

Philanthropy for Social Justice and Peace (PSJP)

Philanthropy for Social Justice and Peace is a hub to support the development and adoption of ideas about what makes a good society, and to connect and strengthen different spaces and agents that advance these ideas. Key activities for the year 2022-23 included:

- **Learning and community building with peacebuilders:** This work, which was started in March of 2022, includes dialogues with 21 local peacebuilders from Chile, Colombia, Northern Ireland, USA, Nigeria, Serbia, Georgia, Bangladesh, Sri Lanka and India. three dialogues across six zoom calls were organised in the year 2022-23. Collectively the dialogues have begun to offer a glimpse into the complex work of local peacebuilding.

We have identified three critical dimensions of local peacebuilding work that are now being explored more deeply through the dialogues. These are: 1) the work around bridging, reconciliation and building connections across communities in conflict; 2) organising strategies to achieve systemic changes in the underlying power structures i.e., economic, cultural, social and political and thereby addressing the root causes of conflict; 3) the centrality, legitimacy and wisdom of local voices in peacebuilding processes. The purpose of this process is two-fold. Firstly, for local peacebuilders in the dialogue group to learn from different people and their contexts around the world to

increase the impact of the work. Secondly, to amplify the narratives - voices, stories and issues of local peacebuilders, people and communities and build our individual and collective power and influence to engage with professional peacebuilders and institutional philanthropy.

This work is complimented by our support to the Foundations for Peace Network's [‘let's build peace, here & now’](#) series which is a space for telling the stories of those who have been closest to the ground. This year we organised a conversation that explored how we can address trauma, making space for and facilitating individual, communal and inter-generational healing in peacebuilding work.

- Key Concept series:** Is resilience a useful concept in development? Since 2020, Philanthropy for Social Justice and Peace (PSJP) has been addressing this question as part of its [Defining Key concepts series](#) by holding online discussions with practitioners. Initial results were published in 2021 in [Building resilience in international development](#). This publication was followed up in 2022-23 with further explorations and a second report has been published: [Understanding resilience in international development](#). The conclusion of PSJP's studies suggests that, when assessing the value of resilience, context is of central importance. Resilience strategies require a clear lens of progressive agency, a normative goal based on social justice, and an explicit method designed to strengthen communities' ability, not merely to survive but also to thrive in ways that those communities determine. There are also clear implications for the philanthropic community on how to fund these types of self-determined, community-led approaches. A blog summarising the findings can be found [here](#). A circle discussion was organised at the PEX Forum in Istanbul (August 2022) to discuss the concept of resilience in philanthropy.
- Research study on the relationship between social movements and philanthropy in Asia:** Building on our previous work in [Africa](#), a new research study was published that analyzes the complex relationship between popular organizations and institutional funding in Asia and the Pacific. Synthesizing findings from 20 in-depth interviews that were conducted with several grassroots activists and two funders spread across 12 countries, [Foregrounding Social Movement Voices: Popular Organizing and Philanthropic Funding in Asia and the Pacific](#) centers popular movements' perceptions and experiences with institutional funding. This work was carried out and published in collaboration with Thousand Currents.

In November 2022, the Management Team committed to sunsetting the work programme and operations of PSJP. We identified the following goals that we needed to pursue over the course on the next 18 months: complete the work; share the learning for 15 years of PSJP's work; embed the work; help to develop the narratives of a good society; sustain the relationships/ community/ connections; and close the operations of PSJP. We have developed a detailed work plan that will serve these goals over the next year.

General Grantmaking

Global Dialogue's general grantmaking enables funders and philanthropists to make grants for human rights and social change worldwide. In 2022-23 this included continuing support

to Larger Us (formerly the Collective Psychology Project), as well as a new grant to the Fund for Global Human Rights.

Special Initiatives

Our Special Initiatives programme enables us to work with funders to research and develop new philanthropic initiatives. In 2022-23 this included creating infrastructure and capacity needed for initiatives related to rule of law issues in South Asia, and the development of a programme of technical support for Afghan civil society in exile.

Financial Review of Global Dialogue

During the financial year 2022-23 Global Dialogue received income of £4,772,602 (2021-2022: £3,786,060) and made payments of £3,696,907 (2021-2022: £2,063,862) in relation to its charitable activities and governance. This resulted in net income before exchange rate gains/(losses) of £1,075,695 for the year, which together with exchange rate gains of £35,908 (2021-22 gains £101,354) increased total reserves from £3,544,550 to £4,656,153. The funds held by Global Dialogue include restricted funds, which have been segregated by programme (reflecting the way in which funds are separately managed and controlled) and unrestricted funds available for discretionary use.

Global Dialogue's trustees have set a target level for unrestricted reserves of between 3 and 8 months of core expenditure. This is to allow Global Dialogue a reserve of 3-6 months to continue some level of operation in the event of a sudden deterioration in its finances, as well as give an appropriate degree of flexibility to explore opportunities and enable capacity investment. Reserves are shown in the Balance Sheet as unrestricted funds and the total amount held at 30th April 2023 (excluding Fixed Assets) was £117,985 which equate to about three months of planned forward core expenditure. Trustees are happy to report that current unrestricted reserves are within the target range..

Our principal funding sources during 2022-23 were charitable trusts and foundations who share our commitment to promoting human rights and supporting social change, and our expenditure in pursuit of this commitment included our grantmaking, and our support for Ariadne, the Funders' Initiative for Civil Society, the International Education Funders Group, Migration Exchange and Philanthropy for Social Justice and Peace.

We're grateful to our funders and partners for their support during 2022-23, a time of continuing challenge and change.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Global Dialogue for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

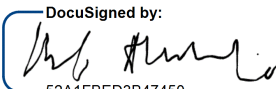
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd November 2023 and signed on its behalf by:

DocuSigned by:

 52A1FBED3B47450...
ROB ABERCROMBIE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Opinion

We have audited the financial statements of Global Dialogue (the 'parent charity') and its subsidiary (together 'the group') for the year ended 30th April 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Parent Charity Balance Sheets, Consolidated Statement of Cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 30th April 2023 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLOBAL DIALOGUE

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report or for the opinion we have formed.

DocuSigned by:

Knox Cropper LLP

628DC543F9664C8...

Simon Goodridge (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
65 Leadenhall Street
London
EC3A 2AD

26th January 2024

GLOBAL DIALOGUE**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30th APRIL 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
INCOME AND ENDOWMENTS FROM							
Grants and Donations		61,194	486,210	547,404	162,739	301,862	464,601
Charitable activities		88,752	4,118,916	4,207,668	41,420	3,280,008	3,321,428
Investments		17,530	-	17,530	31	-	31
TOTAL INCOMING RESOURCES	2	167,476	4,605,126	4,772,602	204,190	3,581,870	3,786,060
EXPENDITURE ON							
Charitable Activities	3	60,244	3,636,663	3,696,907	33,913	2,029,949	2,063,862
TOTAL RESOURCES EXPENDED		60,244	3,636,663	3,696,907	33,913	2,029,949	2,063,862
NET INCOME/(EXPENDITURE)		107,232	968,463	1,075,695	170,277	1,551,921	1,722,198
Transfers between Funds	9	(32,567)	32,567	-	(123,053)	123,053	-
Other recognised gains/(losses):							
Exchange rate gains/(losses)	10		35,898	35,908	822	100,532	101,354
NET MOVEMENT IN FUNDS	9	74,675	1,036,928	1,111,603	48,046	1,775,506	1,823,552
Reconciliation of Funds:							
Total Funds brought forward		53,001	3,491,549	3,544,550	4,955	1,716,043	1,720,998
Total funds carried forward		127,676	4,528,477	4,656,153	£53,001	£3,491,549	£3,544,550

All activities reported above represent continuing activities.

The notes form part of these financial statements.

GLOBAL DIALOGUE


BALANCE SHEETS AS AT 30th APRIL 2023

	Notes	2023 £	Group 2022 £	2023 £	Charity 2022 £
FIXED ASSETS					
Tangible Assets	5	9,961	11,402	9,961	11,402
Investments	6	-	-	1	1
		9,961	11,402	9,962	11,403
CURRENT ASSETS					
Debtors	7	1,432,866	475,322	1,497,099	499,345
Cash at Bank and on Deposit		3,715,020	3,676,588	3,644,984	3,619,936
		5,147,886	4,151,910	5,142,083	4,119,281
LIABILITIES					
Amounts falling due within one year	8	(501,424)	(618,762)	(495,622)	(586,134)
NET CURRENT ASSETS		4,646,462	3,533,148	4,646,461	3,533,147
TOTAL NET ASSETS		£4,656,153	£3,544,550	£4,656,153	£3,544,550
FUNDS					
Restricted Reserve	10	4,528,477	3,491,549	4,528,477	3,491,549
Unrestricted Funds	10	127,676	53,001	127,676	53,001
TOTAL FUNDS		£4,656,153	£3,544,550	£4,656,153	£3,544,550

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The notes form part of these financial statements

The financial statements were approved by the Board of Trustees and signed on its behalf by:

DocuSigned by:

 52A1FBED3B47450...
ROB ABERCROMBIE

DATE: 26 January 2024

COMPANY NUMBER: 05775827

GLOBAL DIALOGUE
CONSOLIDATED STATEMENT CASH FLOWS
FOR THE YEAR ENDED 30th APRIL 2023

	2023	2022
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net cash flows provided by (used in) operating activities	<u>28,751</u>	<u>2,075,161</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	17,530	31
Transfer of equipment to Minority Rights Group International	628	1,133
Purchase of property, plant and equipment	(8,805)	(13,441)
Disposal of property, plant and equipment	328	1
Net cash provided by (used in) investing activities	<u>9,681</u>	<u>(12,276)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>38,432</u>	<u>2,062,885</u>
Cash and cash equivalents at the start of the year	<u>£3,676,588</u>	<u>£1,613,703</u>
Cash and cash equivalents at the end of the year	<u>£3,715,020</u>	<u>£3,676,588</u>

RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the financial year	1,111,603	1,823,552
Adjustments for:		
Depreciation charges	9,560	5,096
Dividends, interest and rents from investments	(17,530)	(31)
(Increase)/decrease in debtors	(957,544)	(235,694)
Increase/(decrease) in creditors	(117,338)	482,238
Net cash provided by (used in) operating activities	<u>£28,751</u>	<u>£2,075,161</u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Preparing Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 second edition) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in Sterling which is the functional currency of the Group.

(b) Basis of Consolidation

The Consolidated Statement of Financial Activities and Balance Sheet consolidate the financial statements of the of the charity and its trading subsidiary on a line by line basis.

(c) Going Concern

After making enquiries, the trustees have a reasonable expectation that the charitable group has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the Trustee Board's Responsibilities in the Annual Report.

(d) Fund Accounting

(I) Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

(II) Restricted Funds can only be used for particular restricted purposes as specified by the grant giving body or donor.

(e) Income

All income is included in the statement of financial activities when the charitable group is entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

(I) Voluntary Income is received by way of grants, donation and gifts and is included in full in the Statement of Financial Activities when receivable. Grants receivable are recognised when the Charity becomes unconditionally entitled to the grant. Gifts in kind represent assets donated for use by the Charity, predominantly premises, and are recognised when receivable. Gifts in kind are valued at an estimate of the price the charity would otherwise have paid.

(II) Investment income is included when receivable.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

1. PRINCIPAL ACCOUNTING POLICIES (Continued)

(f) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred and included any VAT which cannot fully be recovered.

(I) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the Charity's objectives as well as support costs. Grants payable are included under charitable expenditure when a contract is signed with the grantee.

(II) Support costs comprise overheads and governance costs. Governance costs are those incurred in connection with the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

(g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalised. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation applied to both Office Equipment and Fixtures & Fittings is 50% for smaller value additions costing less than £5,000 and 20% for additions costing more than £5,000.

(h) Investment Income

Investment Income arises from interest receivable on funds held in interest bearing bank accounts.

(i) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

(j) Financial Instruments

The charity only has basic financial instruments as defined under Section 11 of FRS 102. Basic financial instruments are recognised initially at transaction value and subsequently at settlement value.

(k) Taxation

The company is a registered charity and as such is entitled to exemption from taxation under the Income and Corporation Taxes Act 1988.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
Donations and Legacies											
Grants											
Paul Hamlyn Foundation	-	-	-	-	-	-	-	-	38,500	38,500	35,000
Oak Foundation	-	-	-	-	-	-	-	-	22,694	22,694	-
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	127,739
	-	-	-	-	-	-	-	-	61,194	61,194	162,739
Donations											
Voluntary membership & sponsorship	162,161	-	-	-	306,228	-	-	-	-	468,389	301,464
Other	17,821	-	-	-	-	-	-	-	-	17,821	398
	179,982	-	-	-	306,228	-	-	-	-	486,210	301,862
Sub-total	179,982	-	-	-	306,228	-	-	-	61,194	547,404	464,601
Charitable Activities											
Grants											
Oak Foundation	77,500	40,000	-	-	-	-	1,125,509	-	-	1,243,009	640,530
Ford Foundation	171,917	-	563,301	-	-	210,854	-	-	-	946,072	721,662
Children's Investment Fund Foundation	-	-	-	-	-	507,176	-	-	-	507,176	286,930
Porticus	-	-	105,897	-	28,736	-	-	-	-	134,633	77,897
David and Lucile Packard Foundation	-	-	121,942	-	-	-	-	-	-	121,942	-
Bill & Melinda Gates Foundation	-	-	-	-	117,994	-	-	-	-	117,994	7,383
Anonymous Donors	-	-	111,822	-	5,949	-	-	-	-	117,771	292,907
National Endowment for Democracy	-	-	81,249	-	-	-	-	-	-	81,249	56,267
Paul Hamlyn Foundation	-	77,000	-	-	-	-	-	-	-	77,000	70,000
The National Lottery Community Fund	76,892	-	-	-	-	-	-	-	-	76,892	76,891
C. S. Mott Foundation	3,978	-	63,386	-	-	-	-	-	-	67,364	170,680
EDGE Funders Alliance	59,984	-	-	-	-	-	-	-	-	59,984	-
AB Charitable Trust	-	55,000	-	-	-	-	-	-	-	55,000	50,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	-	45,000	45,000
Joseph Rowntree Charitable Trust	5,000	-	36,000	-	-	-	-	-	-	41,000	41,250
Mozilla Foundation	40,421	-	-	-	-	-	-	-	-	40,421	-
Fund for Global Human Rights	-	-	40,179	-	-	-	-	-	-	40,179	-
Barrow Cadbury Trust	-	30,000	-	-	-	-	-	-	-	30,000	32,000
Arcus Foundation	-	-	20,083	-	-	-	-	-	-	20,083	18,969
Schwab Charitable Trust	-	-	-	-	12,636	-	-	-	-	12,636	8,961
Unbound Philanthropy	-	12,500	-	-	-	-	-	-	-	12,500	45,000
Dreilinden	12,387	-	-	-	-	-	-	-	-	12,387	11,826
Panorama Global	8,068	-	-	-	-	-	-	-	-	8,068	-
Comic Relief	-	7,500	-	-	-	-	-	-	-	7,500	15,000
The Migration Foundation	-	5,000	-	-	-	-	-	-	-	5,000	-
American Jewish World Service	4,073	-	-	-	-	-	-	-	-	4,073	3,727
Trust for London	-	3,750	-	-	-	-	-	-	-	3,750	7,500
Zenex Foundation	-	-	-	-	1,810	-	-	-	-	1,810	30,458
Open Society Foundations	-	-	-	-	-	-	-	-	-	-	373,849
Others	(72)	-	-	-	-	-	-	-	-	(72)	22,584
	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	-	-	3,890,421	3,107,271

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Issues Affecting Women UK	Other	Unrestricted Funds	Total 2023	Total 2022
	£	£	£	£	£	£	£	£	£	£	£
General Grantmaking											
Porticus	-	-	-	-	-	-	-	112,657	-	112,657	-
	-	-	-	-	-	-	-	112,657	-	112,657	-
Special Initiatives											
Open Society Foundations	-	-	-	-	-	-	-	115,838	-	115,838	172,737
	-	-	-	-	-	-	-	115,838	-	115,838	172,737
Other											
Conference fees	-	-	-	-	-	-	-	-	52,071	52,071	39,420
Supply of services under contract	-	-	-	-	-	-	-	-	36,681	36,681	2,000
	-	-	-	-	-	-	-	-	88,752	88,752	41,420
Sub-total	505,148	230,750	1,143,859	-	167,125	718,030	1,125,509	228,495	88,752	4,207,668	3,321,428
Investments											
Interest Receivable	-	-	-	-	-	-	-	-	17,530	17,530	31
Total Income	685,130	230,750	1,143,859	-	473,353	718,030	1,125,509	228,495	167,476	4,772,602	3,786,060

Of the Charity's total turnover, 79% (2021/22: 76%) was attributable to geographical markets outside the UK.

Following a review of Global Dialogue's income for the year ended 30 April 2023, it was agreed that grants related to performance and specific deliverables should be reported within income from Charitable Activities rather than within Donations and Legacies, as they had been previously. The effect of this change for the year ended 30 April 2022 is shown in the updated comparative note below.

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Other	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
Donations and Legacies										
Grants										
Open Society Foundations	-	-	-	-	-	-	-	127,739	127,739	-
Paul Hamlyn Foundation	-	-	-	-	-	-	-	35,000	35,000	35,000
	-	-	-	-	-	-	-	162,739	162,739	35,000
Donations										
Voluntary membership & sponsorship	122,369	-	-	-	179,095	-	-	-	301,464	392,844
Other	-	-	398	-	-	-	-	-	398	10,000
	122,369	-	398	-	179,095	-	-	-	301,862	402,844
Sub-total	122,369	-	398	-	179,095	-	-	162,739	464,601	437,844
Charitable Activities										
Grants										
Ford Foundation	185,949	-	535,713	-	-	-	-	-	721,662	677,842
Oak Foundation	77,500	40,000	-	-	-	523,030	-	-	640,530	294,500
Open Society Foundations	108,925	-	182,286	-	82,638	-	-	-	373,849	129,344
Anonymous Donors	74,403	-	97,157	114,253	7,094	-	-	-	292,907	108,553
Children's Investment Fund Foundation	-	-	-	-	-	286,930	-	-	286,930	-
C. S. Mott Foundation	3,655	-	167,025	-	-	-	-	-	170,680	80,711
Paul Hamlyn Foundation	-	70,000	-	-	-	-	-	-	70,000	90,000
Porticus	-	-	-	-	77,897	-	-	-	77,897	115,879
The National Lottery Community Fund	76,891	-	-	-	-	-	-	-	76,891	-
National Endowment for Democracy	-	-	56,267	-	-	-	-	-	56,267	-
AB Charitable Trust	-	50,000	-	-	-	-	-	-	50,000	20,000
Sigrid Rausing Trust	45,000	-	-	-	-	-	-	-	45,000	30,000
Unbound Philanthropy	-	45,000	-	-	-	-	-	-	45,000	-
Joseph Rowntree Charitable Trust	-	11,250	30,000	-	-	-	-	-	41,250	79,000
Barrow Cadbury Trust	-	32,000	-	-	-	-	-	-	32,000	101,750
Zenex Foundation	-	-	-	-	30,458	-	-	-	30,458	21,502
Arcus Foundation	-	-	18,969	-	-	-	-	-	18,969	17,709
Firelight Foundation	-	-	-	-	15,308	-	-	-	15,308	64,786
Comic Relief	-	15,000	-	-	-	-	-	-	15,000	7,500
Dreilinden	11,826	-	-	-	-	-	-	-	11,826	-
Schwab Charitable Trust	-	-	-	-	8,961	-	-	-	8,961	9,257
Trust for London	-	7,500	-	-	-	-	-	-	7,500	11,250
Bill & Melinda Gates Foundation	-	-	-	-	7,383	-	-	-	7,383	-
Rockefeller Brothers Fund	3,977	-	-	-	-	-	-	-	3,977	3,618
American Jewish World Service	3,727	-	-	-	-	-	-	-	3,727	3,868
Tides Foundation	3,536	-	-	-	-	-	-	-	3,536	-
Others	(187)	-	(45)	-	(5)	-	-	-	(237)	133,004
	595,202	270,750	1,087,372	114,253	229,734	809,960	-	-	3,107,271	2,000,073

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

2. INCOME (continued)

Prior year detail

	Ariadne	Migration Exchange	Funders' Initiative for Civil Society	Philanthropy for Social Justice and Peace	International Education Funders Group	Narratives Network Initiative	Other	Unrestricted Funds	Total 2022	Total 2021
	£	£	£	£	£	£	£	£	£	£
General Grantmaking										
The Esmée Fairbairn Foundation	-	-	-	-	-	-	-	-	-	60,000
AWO (HNK Data Consulting Limited)	-	-	-	-	-	-	-	-	-	8,593
	-	-	-	-	-	-	-	-	-	68,593
Special Initiatives										
Open Society Foundations	-	-	-	-	-	-	172,737	-	172,737	-
Dafne	-	-	-	-	-	-	-	-	-	4,349
	-	-	-	-	-	-	172,737	-	172,737	4,349
Other										
Conference fees	-	-	-	-	-	-	-	39,420	39,420	2,690
Supply of services under contract	-	-	-	-	-	-	-	2,000	2,000	6,761
Other	-	-	-	-	-	-	-	-	-	1,625
	-	-	-	-	-	-	-	41,420	41,420	11,076
Sub-total	595,202	270,750	1,087,372	114,253	229,734	809,960	172,737	41,420	3,321,428	2,084,091
Investments										
Interest Receivable	-	-	-	-	-	-	-	31	31	355
Total Income	717,571	270,750	1,087,770	114,253	408,829	809,960	172,737	204,190	3,786,060	2,522,290

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

3. EXPENDITURE: CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Grant Funding of Activities (Note 4)	Support Costs	Total 2023	Total 2022
	£	£	£	£	£
Charitable Activities					
Hosting					
Ariadne	628,829	40,384	81,177	750,390	485,272
Funders' Initiative for Civil Society	402,800	575,808	82,114	1,060,722	508,488
International Education Funders Group	417,272	-	50,584	467,856	275,066
Issues Affecting Women UK	421	-	27	448	-
Migration Exchange	166,655	15,000	20,973	202,628	286,077
Philanthropy for Social Justice and Peace	59,343	-	8,974	68,317	44,231
	<u>1,675,320</u>	<u>631,192</u>	<u>243,849</u>	<u>2,550,361</u>	<u>1,599,134</u>
Incubation					
Five Foundation	-	-	-	-	39,779
Narratives Network Initiative	616,979	173,793	95,861	886,633	288,824
	<u>616,979</u>	<u>173,793</u>	<u>95,861</u>	<u>886,633</u>	<u>328,603</u>
General Grantmaking	-	106,215	6,780	112,995	2,554
Special Initiatives	92,184	36,106	18,628	146,918	133,571
	<u>2,384,483</u>	<u>947,306</u>	<u>365,118</u>	<u>3,696,907</u>	<u>2,063,862</u>

Support Costs

	Governance Function	General Support	Total 2023	Total 2022
	£	£	£	£
Salaries	18,198	213,549	231,747	132,091
Outsourced Finance & Accounting	4,800	53,693	58,493	58,891
Audit Fee	7,050	-	7,050	5,457
Professional Fees	21,369	8,311	29,680	21,861
Other Support Costs	1,031	37,117	38,148	20,679
	<u>52,448</u>	<u>312,670</u>	<u>365,118</u>	<u>238,979</u>

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

3. EXPENDITURE: CHARITABLE ACTIVITIES (continued)

Prior year detail

	Activities Undertaken Directly £	Grant Funding of Activities (Note 4) £	Support Costs £	Total 2022 £	Total 2021 £
Charitable Activities					
Hosting					
Ariadne	430,533	-	54,739	485,272	423,902
Funders' Initiative for Civil Society	363,828	69,654	75,006	508,488	387,382
International Education Funders Group	245,527	-	29,539	275,066	216,352
Migration Exchange	89,887	175,000	21,190	286,077	299,944
Philanthropy for Social Justice and Peace	38,451	-	5,780	44,231	63,755
Restricted Core Costs	-	-	-	-	38,250
Thomas Paine Initiative	-	-	-	-	1,197
	1,168,226	244,654	186,254	1,599,134	1,430,782
Incubation					
Five Foundation	34,185	1,492	4,102	39,779	85,914
Narratives Network Initiative	257,808	-	31,016	288,824	-
	291,993	1,492	35,118	328,603	85,914
General Grantmaking					
	-	2,401	153	2,554	66,601
Special Initiatives					
	116,117	-	17,454	133,571	40,392
	1,576,336	248,547	238,979	2,063,862	1,623,689

Support Costs

	Governance Function £	General Support £	Total 2022 £	Total 2021 £
Salaries	11,703	120,388	132,091	118,047
Outsourced Finance & Accounting	4,800	54,091	58,891	61,347
Premises	-	-	-	29,780
Audit Fee	5,457	-	5,457	4,920
Professional Fees	7,854	14,007	21,861	6,680
Other Support Costs	-	20,679	20,679	24,829
	29,814	209,165	238,979	245,603

Support costs relate to the central core staff team and running costs of the Charity and are allocated on a basis consistent with the use of resources.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

4. GRANT FUNDING OF ACTIVITIES

	2023 £	2022 £
HOSTING		
Ariadne		
Asociacion Civil Datos, Acceso a la Informacion y Transparencia (DATA)	6,366	-
Associação Centro Popular Audiovisual (CPA)	7,957	-
European Digital Rights (EDRi)	8,372	-
Open Environmental Data, Inc	17,690	-
	<u>40,385</u>	<u>-</u>
Funders' Initiative for Civil Society		
Human Security Collective	61,791	-
Institute of Development Studies	80,809	-
IntelWatch	164,252	-
International Center for Not-for-Profit Law	79,623	-
Libertarian Research & Education Trust	49,147	-
London School of Economics	36,829	-
Saferworld USA	84,820	59,655
Sheila McKechnie Foundation	19,078	10,000
	<u>575,809</u>	<u>69,655</u>
Migration Exchange		
The RAMP Project	15,000	-
Clore Social Leadership	-	175,000
	<u>15,000</u>	<u>175,000</u>
Subtotal	<u>631,194</u>	<u>244,655</u>
INCUBATION		
Narratives Network Initiative		
Alliance internationale francophone pour l'égalité et les diversités (Égides)	23,869	-
Demokrasi, Barış ve Alternatif Politikalar Araştırma Derneği (DEMOS)	24,000	-
Fundación Abogados y abogadas del Noroeste argentino en derechos humanos y estudios sociales (ANDHES)	23,631	-
Fundacion Mutante	23,869	-
HuMENA for Human Rights and Civic Engagement	23,869	-
Marialab	23,869	-
Udruženje za kulturu, afirmaciju i savjetovanje (KAS)	6,815	-
Whose Knowledge	23,869	-
	<u>173,791</u>	<u>-</u>
The Five Foundation	-	1,492
Subtotal	<u>173,791</u>	<u>1,492</u>
General Grantmaking		
Fund for Global Human Rights	106,215	-
Larger Us/Collective Psychology Project	-	2,400
	<u>106,215</u>	<u>2,400</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

4 GRANT FUNDING OF ACTIVITIES (continued)

	2023	2022
	£	£
Special Initiatives		
Institute for Integrated Transitions	32,000	-
Minority Rights Group International	4,106	-
	<u>36,106</u>	<u>-</u>
Grand total	<u>947,306</u>	<u>248,547</u>

Grants have been made in line with charitable objects as outlined in the Annual Report.

General Grant-making represents grant funding for specific organisations as set out above.

Global Dialogue is responsible for making the grants and monitoring the work carried out by the organisations to ensure they comply with the terms of the grant.

5. FIXED ASSETS

GROUP AND CHARITY

Cost

	Office Equipment	Total
	£	£
As at 1 st May 2022	19,679	19,679
Additions	8,805	8,805
Disposals	(982)	(982)
Transfers	(942)	(942)
At 30 th April 2023	<u>26,560</u>	<u>26,560</u>

Depreciation

At 1 st May 2022	8,277	8,277
Charge during the Year	9,560	9,560
Disposals	(654)	(654)
Transfers	(314)	(314)
At 30 th April 2023	<u>16,869</u>	<u>16,869</u>

Net Book Value as at 30 th April 2023	<u>£9,691</u>	<u>£9,691</u>
--	---------------	---------------

Net Book Value as at 30 th April 2022	<u>£11,402</u>	<u>£11,402</u>
--	----------------	----------------

Disposals represent the decommissioning of old computer equipment.

Transfers represent the transfer of computer equipment of a Global Dialogue Special Initiative to the new host, Minority Rights Group International.

6. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
CHARITY		
Unlisted investments	<u>£1</u>	<u>£1</u>

The charity holds one share of £1 in its wholly owned subsidiary company Global Dialogue Ventures Limited, incorporated in England and Wales on 17th January 2018 under company number 11154333. The activities and results of the company are summarised in Note 18.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

7. DEBTORS

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Grants Receivable	1,303,958	423,738	1,303,958	423,738
Other Debtors	30,236	35,970	24,152	26,570
Prepayments	96,903	12,587	96,903	12,587
Intercompany debtor	-	-	70,317	33,423
Other	1,769	3,027	1,769	3,027
	<u>£1,432,866</u>	<u>£475,322</u>	<u>£1,497,099</u>	<u>£499,345</u>

8. CREDITORS

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Grants Payable	309,920	134,654	309,920	134,654
Trade Creditors	96,610	124,619	91,708	92,633
Deferred Income	48,630	341,258	48,630	341,258
Sundry creditors and accruals	46,264	18,231	45,364	17,589
	<u>£501,424</u>	<u>£618,762</u>	<u>£495,622</u>	<u>£586,134</u>

9. DEFERRED INCOME

	GROUP		CHARITY	
	2023	2022	2023	2022
	£	£	£	£
Brought Forward	341,258	22,978	341,258	22,143
Amount Released in the Year	(341,258)	(22,263)	(341,258)	(21,428)
Further Deferrals in the Year	48,630	340,543	48,630	340,543
Carried Forward	<u>£48,630</u>	<u>£341,258</u>	<u>£48,630</u>	<u>£341,258</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

10. MOVEMENTS IN FUNDS

GROUP	1st May 2021	Income	Expenditure	Transfers	30th April 2022	Income	Expenditure	Transfers	30th April 2023
Restricted Funds									
Hosting									
Ariadne	321,475	718,477	(451,778)	9,001	597,175	685,909	(710,899)	13,643	585,828
Funders' Initiative for Civil Society	586,136	1,148,057	(508,354)	114,052	1,339,891	1,201,979	(1,041,743)	18,924	1,519,051
International Education Funders Group	257,774	418,176	(274,990)	-	400,960	470,421	(467,345)	-	404,036
Issues Affecting Women UK	-	-	-	-	-	1,125,509	(448)	-	1,125,061
Migration Exchange	320,229	270,750	(285,995)	-	304,984	230,750	(202,406)	-	333,328
Philanthropy for Social Justice and Peace	188,096	114,253	(44,219)	-	258,130	-	(68,244)	-	189,886
	1,673,710	2,669,713	(1,565,336)	123,053	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190
Incubation									
Five Foundation	39,779	-	(39,779)	-	-	-	-	-	-
Narratives Network Initiative	-	839,952	(288,745)	-	551,207	697,623	(885,665)	-	363,165
	39,779	839,952	(328,524)	-	551,207	697,623	(885,665)	-	363,165
General Grant-making	2,554	-	(2,554)	-	-	112,995	(112,995)	-	-
Special Initiatives	-	172,737	(133,535)	-	39,202	115,838	(146,918)	-	8,122
	1,716,043	3,682,402	(2,029,949)	123,053	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477
Unrestricted Funds									
General Funds	4,955	205,012	(33,913)	(123,053)	53,001	167,486	(60,244)	(32,567)	127,676
TOTAL FUNDS	1,720,998	3,887,414	(2,063,862)	-	3,544,550	4,808,510	(3,696,907)	-	4,656,153

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

10. MOVEMENTS IN FUNDS

CHARITY	1st May 2021	Income	Expenditure	Transfers	30th April 2022	Income	Expenditure	Transfers	30th April 2023
Restricted Funds									
Hosting									
Ariadne	321,475	718,477	(451,778)	9,001	597,175	685,909	(710,899)	13,643	585,828
Funders' Initiative for Civil Society	586,136	1,148,057	(508,354)	114,052	1,339,891	1,201,979	(1,041,743)	18,294	1,519,051
International Education Funders Group	257,774	418,176	(274,990)	-	400,960	470,421	(467,345)	-	404,036
Issues Affecting Women UK	-	-	-	-	-	1,125,509	(448)	-	1,125,061
Migration Exchange	320,229	270,750	(285,995)	-	304,984	230,750	(202,406)	-	333,328
Philanthropy for Social Justice and Peace	188,096	114,253	(44,219)	-	258,130	-	(68,244)	-	189,886
	1,673,710	2,669,713	(1,565,336)	123,053	2,901,140	3,714,568	(2,491,085)	32,567	4,157,190
Incubation									
Five Foundation	39,779	-	(39,779)	-	-	-	-	-	-
Narratives Network Initiative	-	839,952	(288,745)	-	551,207	697,623	(885,665)	-	363,165
	39,779	839,952	(328,524)	-	551,207	697,623	(885,665)	-	363,165
General Grant-making	2,554	-	(2,554)	-	-	112,995	(112,995)	-	-
Special Initiatives	-	172,737	(133,535)	-	39,202	115,838	(146,918)	-	8,122
	1,716,043	3,682,402	(2,029,949)	123,053	3,491,549	4,641,024	(3,636,663)	32,567	4,528,477
Unrestricted Funds									
General Funds	4,955	171,641	(542)	(123,053)	53,001	110,971	(3,729)	(32,567)	127,676
TOTAL FUNDS	1,720,998	3,854,043	(2,030,491)	-	3,544,550	4,751,995	(3,640,392)	-	4,656,153

Income is the amount receivable as income for each fund during the year including gains and losses on foreign exchange.

A description of all Restricted Funds is provided in the Annual Report.

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

GROUP	Restricted Funds	Unrestricted Funds	Total
			2023
	£	£	£
Fixed Assets	-	9,691	9,691
Current Assets	5,016,151	131,735	5,147,886
Current Liabilities	(487,674)	(13,750)	(501,424)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>
			2022
	£	£	£
Fixed Assets	-	11,402	11,402
Current Assets	4,101,059	50,851	4,151,910
Current Liabilities	(609,510)	(9,252)	(618,762)
Total	<u>3,491,549</u>	<u>53,001</u>	<u>3,544,550</u>

CHARITY	Restricted Funds	Unrestricted Funds	Total
			2023
	£	£	£
Fixed Assets	-	9,692	9,692
Current Assets	5,016,688	125,395	5,142,083
Current Liabilities	(488,211)	(7,411)	(495,622)
Total	<u>4,528,477</u>	<u>127,676</u>	<u>4,656,153</u>
			2022
	£	£	£
Fixed Assets	-	11,403	11,403
Current Assets	4,075,994	43,287	4,119,281
Current Liabilities	(584,445)	(1,689)	(586,134)
Total	<u>3,491,549</u>	<u>53,001</u>	<u>3,544,550</u>

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

12. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Salaries	753,117	639,581
Tax and Social Security	82,246	64,113
Pension	29,194	24,621
Redundancy	-	5,833
	<u>£864,557</u>	<u>£734,148</u>

The average number of full-time equivalent employees during the year was 13 (2021/22: 11).

The number of staff whose emoluments were in excess of £60,000 during the year were as follows:

£60,001 - £70,000	1	3
£70,001 - £80,000	2	1
£80,001 - £90,000	1	1
£90,001 - £100,000	<u>1</u>	<u>1</u>

Global Dialogue uses an Employer of Record to employ international staff on its behalf.

In 2022-23, 6 staff were employed in 4 countries (Denmark, Belgium, Germany and Kenya) and total costs for the year were £390,537 (in 2021-22, 4 staff employed in 3 countries (Denmark, Belgium and Kenya at a cost of £81,168).

13. PENSIONS

The Group operates an auto-enrolment pension scheme with The Peoples Pension which commenced in April 2017. All staff are eligible, and the Group pays a 6% employer's contribution in addition to any personal contribution made by the staff themselves.

Pension costs stated in note 12 and charged in the statement of Financial Activities represent the total contributions payable by the Group in the year.

14. TRUSTEES' REMUNERATION AND EXPENSES

The Group did not pay to its trustees any remuneration during the year (2021/22: £Nil).

The Group paid trustees expenses for fulfilling their duties to the Charity as follows:

	2023	2022
	£	£
Travel & Subsistence	267	-
Total number of Trustees paid expenses	1	-

15. KEY MANAGEMENT PERSONNEL

The key management personnel of the Group are those staff and consultants having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director of the entity. During the year they comprised the Executive Director, Director of Ariadne, Director of FICS, Director of MEX, Director of IEFG, Director of NNI and Director of SPI. The total compensation of key management personnel amounted to £533,558 (2021/22: £539,456).

GLOBAL DIALOGUE
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

16. RELATED PARTY TRANSACTIONS

Trustees and senior staff/consultants serve as board members or staff of five related organisations from whom Global Dialogue receives grant income or in-kind contributions.

Trustee or senior staff/consultant	Organisation	Nature of relationship to Global Dialogue
Rob Abercrombie	Sheila McKechnie Foundation	Deputy Chief Executive
Debbie Pippard	Head of Programmes, Barrow Cadbury Trust	Funder
Walter Veirs	Senior Program Officer, Central and Eastern Europe, Charles Stewart Mott Foundation	Funder

Other than the above, there were no related party transactions during the year.

17. FINANCIAL PERFORMANCE OF THE CHARITY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity.

The summary financial performance of the charity alone is;

	2023	2022
	£	£
Incoming resources	4,683,850	3,744,640
Gift Aid donation from subsidiary company	32,458	4,886
	<u>4,716,278</u>	<u>3,752,689</u>
Charitable activities	(3,640,392)	(2,030,491)
Exchange rate gains/(losses)	35,717	101,354
Net incoming resources	<u>1,111,603</u>	<u>1,823,552</u>
 Total funds brought forward	 3,544,550	 1,720,998
 Total funds carried forward	 <u><u>4,656,153</u></u>	 <u><u>3,544,550</u></u>
 Represented by:		
Unrestricted funds	127,676	53,001
Restricted funds	4,528,477	3,491,549
	<u><u>4,656,153</u></u>	<u><u>3,544,550</u></u>

GLOBAL DIALOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2023

18. FINANCIAL PERFORMANCE OF THE TRADING SUBSIDIARY

The Consolidated Statement of Financial Activities includes the results of the charity and its wholly owned subsidiary Global Dialogue Ventures Limited, which conducts trading activities on behalf of the charity. 100% of the company's profits will be paid over to the charity under gift aid, within 9 months of the year ended 30 April 2023.

The summary financial performance of the subsidiary alone is;

	2023	2022
	£	£
Turnover	88,752	41,420
Cost of sales & administrative expenses	(56,515)	(33,371)
Exchange rate gains/(losses)	191	-
Profit for the period	<u>32,428</u>	<u>8,049</u>
Retained earning brought forward	-	-
Gift aid donation to parent charity	(32,428)	(8,049)
Retained profit	<u>-</u>	<u>-</u>
The assets and liabilities of the subsidiary were:		
Current assets	76,120	66,052
Current liabilities	(76,119)	(66,051)
Net assets	<u>1</u>	<u>1</u>
Aggregate share capital and reserves	<u>1</u>	<u>1</u>

19. CORPORATION TAX

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

20. GOING CONCERN

The trustees are pleased to report that Global Dialogue remains a going concern. The Charity has looked 12 months into the future and believes it will be able to cover its operational costs for that period from a combination of confirmed grants and existing funds. The Charity expects to cover any running costs which are not yet covered by confirmed grants at the date of approval of these accounts through savings or additional grants, which the Charity has a reasonable level of confidence in achieving based on the stage of various grant applications and previous success rates. The Trustees review the going concern position at every Board meeting to ensure that this is kept under review and that any necessary steps to manage the financial position are taken.



Global Dialogue

Audit Findings Report

Year Ended 30 April 2023



Global Dialogue: Audit Findings Report for the year ended 30 April 2023

The Board of Trustees

Global Dialogue

23 November 2023

Dear Trustees

Audit findings for the year ended 30 April 2023

This Audit Findings Report highlights the significant findings arising from the audit and sets out the key matters which we are required to formally report to those charged with governance in accordance with International Standard on Auditing (UK) 260.

As you will appreciate, our audit procedures are designed primarily to enable us to form an opinion on the accounts as a whole. Our procedures include such tests of the accounting records and internal control systems as are, in our opinion, necessary for audit purposes. Consequently, whilst our procedures may identify certain weaknesses which may exist, the audit procedures in themselves should not be relied upon to reveal all the weaknesses which may exist in the system.

This report has been prepared for your sole use and we assume no responsibility to any other party in respect of its contents. The report should not be disclosed to any third party without our prior written consent.

This report is not exhaustive and deals with only the more significant matters which came to our attention during the audit. Other matters of lesser significance have been discussed with the relevant staff during the course of our audit work.

We would like to take this opportunity to express our appreciation for the help and assistance we received during the course of our audit from staff, management and Niamh at ASC. If you have any queries on any of the points in this letter, please do not hesitate to contact us.

Yours Sincerely

Knox Cropper LLP

Contents

Audit Overview	Page 3
Materiality and Audit Adjustments	Page 5
Key Audit Risks and Conclusions	Page 6
Internal Control Observations and Recommendations	Page 8
Emerging Issues	Page 9
Letter of Representation	Page 12

Audit Overview

General

The purpose of our audit is to gather sufficient evidence to allow us to conclude that the transactions and balances disclosed in the accounts are unlikely to be materially misstated, to establish that disclosures reflected in the accounts comply with the requirements of legislation and relevant accounting standards, to assess whether the accounting policies adopted are appropriate and consistently applied and to assess whether judgements exercised and estimates made in the preparation of the accounts are fair and reasonable.

Audit Report

We have substantially completed our detailed audit work, but the following matters are still outstanding:

- We are still awaiting a response from HSBC to our standard bank letter request.
- We have yet to receive Conflict of Interest forms, so our review of related party disclosures is still outstanding.
- A final review around the going concern status of the entity is outstanding, as is a further review to identify any post balance sheet events that may require disclosure.

We still expect to issue an unqualified audit opinion on the Financial Statements.

The wording of our audit report is in accordance with the standard text for unqualified audit reports prescribed by the Financial Reporting Council. Our report also includes a section which is specific to this audit setting out our response to the risk of material misstatement in respect of irregularities arising from non-compliance with laws and regulations, including fraud.

Estimates and Judgments

The key estimates and judgments made by management affecting the financial statements are as follows.

- Revenue recognition across different periods
- Useful Economic Life in respect of fixed assets held by the Charity.

We have concluded that management have exercised judgments and calculated estimates in a fair and reasonable way.

Accounting Policies and Disclosures

The accounting policies which have been adopted in the financial statements are in accordance with Generally Accepted Accounting Practice and are, in all material respects, appropriate to the organisation's operations and in compliance with FRS 102 and the Charity SORP.

Adequate consideration was given to the potential impact of changes in legislation and accounting standards which arose during the year.

No significant changes arose during the current year which affected the financial statements and therefore the form and content of the accounts are consistent with the preceding year.

Professional Ethics and Independence

We confirm our compliance with the Ethical Standard issued by the Financial Reporting Council.

We confirm that we have not carried out any non-audit work which could impair our independence and there are no other matters in relation to our audit engagement which we consider should be brought to your attention.

Other Audit Matters

In accordance with UK auditing standards, we confirm the following matters in relation to our audit of the financial statements:

- a) We have not identified or been made aware of any incidents of fraud or suspected fraud. We would emphasise that our work as auditor is not intended to identify any instances of fraud of a non-material nature and should not be relied upon for this purpose.
- b) We have not identified or been made aware of any incidents of non-compliance with laws and regulations which could have a material impact on the financial statements.
- c) We have not identified or been made aware of any related party transactions other than matters which have been disclosed in the financial statements.
- d) We have received all requested third-party confirmations which represent an essential element of our audit evidence.
- e) Apart from the matters set out in this report, there were no significant matters discussed with management during the audit which we are required to bring to your attention. There were no significant disagreements with management or any limitations placed on the scope of our work. No significant difficulties were encountered during the audit.

Materiality and Audit Adjustments

Materiality

Materiality is used both to plan the nature and extent of audit testing and to evaluate the effect of misstatement. In accordance with ISA (UK) 260 'Communication with those charged with governance', we are obliged to include details in this report of all unadjusted errors which are below materiality unless they are clearly trivial. Whilst our audit procedures are designed to identify misstatements which are material to our audit opinion, we also report to those charged with governance and management any uncorrected misstatements of lower value errors to the extent that our audit identifies these.

Omissions or misstatements are regarded as material if they would reasonably influence the users of the financial statements. The assessment of what is material is a matter of professional judgement.

Our assessment of materiality the year ended 30 April 2023 was calculated as follows:

	£	Explanation
Overall Materiality for the Financial Statements	70,744	Accounts materially misstated where total errors exceed this value
Performance Materiality	53,058	Work performed to capture individual errors at this level.
Triviality Level	3,537	Unadjusted errors above this level are reported.

Audit Adjustments

We confirm that no misstatements were detected during the audit which remain uncorrected in the financial statements other than matters which are both individually and cumulatively clearly trivial.

Key Audit Risks and Conclusions

The following schedule sets out the key risks which we identified as part of our audit planning. It sets out our approach to ensuring that these risks did not give rise to any material misstatement in the financial statements and our audit findings.

	Risk	Audit Approach	Audit Findings
1	Going Concern.	We will obtain budgets for 23/24 during the audit and discuss future plans with the client. In particular, we will review the extent to which forecast income is secure and the judgements made to estimate income not yet secured.	Budgets are detailed and show significant consideration from the client as to how specific projects are anticipated to progress, with cash flow forecasts on top. Unrestricted reserves are held at £128k at the end of FY23. Budgets post YE show a surplus in unrestricted funds to April 2024. The reserves policy is for 3 months core costs to be held as unrestricted funds. Using information from the 2023/24 budget, this would be ~£120k. Reserves going forward appear to meet the stated reserve policy.
2	Restricted Income and expenditure. Most of the charity's income is restricted.	We will review the underlying documentation supporting income on a sample basis to ascertain whether restrictions are being identified and properly applied. We will review and test, on a sample basis, the allocation of expenditure against restricted income.	We noted no issues with the allocation to restricted funds on either the income or expenditure tested.
3	Expenditure allocation Expenditure is allocated across the charitable activities including both direct and indirect costs.	We will review the cost allocation model and check that it is reasonable and being used consistently.	We are satisfied that the expenditure allocation model is reasonable and correctly applied.






Global Dialogue: Audit Findings Report for the year ended 30 April 2023

4	Cut Off	<p>We will review income and expenditure incurred around the year end and ensure that it has been accounted for in the correct accounting period.</p> <p>In particular we shall review contracts and grant agreements to ensure that amounts have been correctly deferred or accrued.</p>	<p>We were satisfied that all income has been recognised in the correct period.</p>
5	Completeness of income	<p>Completeness of income is a presumed risk. We will compare income with our expectations, based on budgets and prior periods, and also review supporting documentation on a sample basis.</p>	<p>We were satisfied that controls in place are adequate and that all income due has been reported.</p>
6	<p>Management Override</p> <p>Risk that management will override the control environment to misuse assets and misrepresent financial information.</p>	<p>As a charity with a small team there is an enhanced risk of management override, that is controls in place are overridden.</p> <p>Expenditure will be tested to ensure that it is valid and authorised. Reconciliations will be reviewed to ensure they are regularly prepared. We will also review journals raised. The adequacy of the segregation of duties will be considered.</p>	<p>No evidence of management override noted during audit. Controls appear to be operating effectively.</p>


Internal Control Observations and Recommendations

We are required to report to you, in writing, significant deficiencies in the internal controls and the internal control environment that we have identified during the course of our audit. These matters are limited to those which we have concluded are of sufficient importance to be reported to you. Our audit cannot necessarily be expected to disclose all deficiencies in the system and, as a result, the matters reported may not be the only ones which exist.

We have categorised the internal control deficiencies using a colour-scale rating system. The key to which is as follows:

Control weakness is not significant but we recommend that it be addressed to comply with good practice	
Control weakness is serious and needs to be addressed	
Control weakness is of critical importance and needs to be addressed as a priority	

Matters Arising in the Current Year

Risk Rating	Observation	Recommendation	Management Response
	1 The trading subsidiary was set up previously after a review from a VAT consultant. The activity in the entity is growing and the income should be monitored to ensure that the client can plan accordingly in case of VAT registration becoming a requirement due to taxable income levels.	We recommend the client continues to monitor the taxable income in the subsidiary closely.	

Emerging Issues

Charities Act 2022

The Charities Act 2022, which makes a number of amendments to the Charities Act 2011, became law on 24 February 2022. However, the provisions of the Act are being implemented in a phased way, over a period of 18 months, so that the Charity Commission has sufficient time to update its guidance. A key point to note is that the Act does not impose any additional obligations on charity trustees. Instead, it simplifies the administrative steps which trustees are required to take when making certain decisions. Full details of the Act can be found at: <https://www.knoxcropper.com/articles/charities-act-2022/>

All provisions in the Act are expected to be implemented by the autumn of 2023 with the exception of those relating to ex-gratia payments which are subject to further consideration by the Charity Commission.

Charity Commission Guidance on Internal Controls

In April 2023, the Charity Commission issued updated guidance on internal controls, which is set out in its CC8 document. The restructured guidance is now more concise and it covers issues that were not in existence or widely relevant to the sector when first drafted. New sections cover the use of mobile payments systems, such as Apple Pay, and the receipt of donations in the form of cryptoassets, such as cryptocurrency and NFTs. Existing advice on more traditional risks, including the risks relating to fundraising and public collections, making payments to related parties, and operating internationally has been updated and there is a new section on accepting hospitality. The guidance also includes an updated checklist which facilitates a periodic review of the adequacy of internal controls.

Charity Commission Annual Return 2023

Following a consultation in 2022, the annual return for 2023 contains a number of additional questions. Some of the information required will come directly from the statutory accounts but some charities may have to compile additional data which may be time consuming. The updated Annual Return (AR23) will apply to charities' financial years ending on or after 1 January 2023 and the additional information required depends in some cases on the size and nature of the charity. New information required includes:

- a) For all charities, an analysis of income and, for charities with income over £100,000, details of the highest donation received from a corporate donor, an individual donor and from a related party.
- b) An analysis of grants to individuals, other charities and non-charities, where these are material.
- c) An analysis of employees, including the numbers of permanent, fixed term and self-employed individuals.
- d) Details of the policies which the charity has in place by reference to a list of potential policies set out in the return.
- e) Where relevant to the charity, detailed information on safeguarding practices.

In total there are 10 additional compulsory questions for all charities and up to 13 extra in total, depending on the nature of the charity.

Risk of Cyber Crime

In January 2023, the National Cyber Security Centre (NCSC) released a new report detailing the risks from cyber-crime to charities. The purpose of the report is to help charities understand current cyber security threats, including the extent to which the sector is being affected, and set out where charities can go for help. Following a recent survey, the Charity Commission reported that one in eight charities had experienced cybercrime in the previous 12 months. The NCSC report can be found at: <https://www.ncsc.gov.uk/collection/charity/cyber-threat-report-uk-charity-sector>

Fundraising disclosure

All charities which are required by law to have an audit are required to include details of their fundraising practices in their Annual Report. The Fundraising Regulator has published new research and updated guidance to encourage better compliance with these reporting requirements. The updated guidance emphasises the need for charities to include sufficient detail to meet the statutory requirements and can be found here: [The Charities \(Protection and Social Investment\) Act 2016: an analysis of compliance with fundraising reporting as of July 2022 | Fundraising Regulator](#)

Claiming gift aid on waivers

HMRC has updated its tax guidance for charities to clarify the rules on claiming Gift Aid when a right to receive either a refund or a loan repayment is waived. Where the charity holds a record of the waiver and meets all other Gift Aid rules, HMRC has clarified that the waiver will be eligible for Gift Aid.

Proposed changes to Financial Reporting

The Charity SORP and Financial Reporting Standard 102 (FRS 102), on which the SORP is based, are both in the process of being updated, with changes expected to be implemented for accounting periods beginning on or after 1 January 2026. A consultation document, setting out proposed changes to FRS 102, was issued in December 2022. The proposed changes reflect changes which have been made to International Financial Reporting Standards and include:

- a) a requirement for all leases, with limited exceptions, to be capitalised, requiring the asset and the lease liability to be accounted for in the Balance Sheet.
- b) a revised criteria for the recognition of goods and services based on a five-step model which may have implications for the recognition of grants and contracts

The update to the Charity SORP is following the same timetable as it is required to incorporate all the changes made to FRS 102. However, it is also likely to implement a number of additional changes, reflecting feedback from a wide range of stakeholders. Changes are likely to include:

- a) a requirement for larger charities to include sustainability reporting in their Annual Report
- b) a simplified reporting regime for smaller charities.

Letter of Representation

International auditing standards require us to obtain, from the trustees, a number of specific representations and also confirmation of any other material representation given to us during the course of our audit which forms part of our audit evidence. The representations should be made on the basis of enquiries of management and staff with relevant knowledge and expertise.

The following is the full list of representations which we will require to be formally provided to us in a letter, signed on behalf of the trustees, prior to signing our audit report.

Confirmation of Responsibilities

1. We have fulfilled our responsibilities as trustees under the Companies Act 2006 (“the Act”) for preparing financial statements which give a true and fair view in accordance with the financial reporting framework (FRS 102 and the Charity SORP).
2. We confirm that all accounting records have been made available to you for the purpose of your audit, in accordance with your terms of engagement, and that all the transactions undertaken by the company have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management and Trustees’ meetings, have been made available to you. We have given you unrestricted access to persons within the company in order to obtain audit evidence and have provided any additional information that you have requested for the purposes of your audit.
3. We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that:
 - so far as each Trustee is aware, there is no relevant audit information of which you as auditors are unaware; and
 - each Trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Estimates and Judgments

4. We confirm that the methods, significant assumptions and source data used by us in making accounting estimates, and their disclosure in the financial statements, are appropriate and in compliance with the recognition, measurement and disclosure requirements of FRS 102.

5. We confirm that all known actual or possible litigation and claims, the implication of which should be considered when preparing the financial statements, have been disclosed to you and have been accounted for and disclosed in accordance with FRS102 and the Act.

Post Balance Sheet Events and Commitments

6. We confirm that there have been no events since the balance sheet date which necessitate revision of the figures in the financial statements, or inclusion of a note thereto, other than those matters which have already been disclosed or included in the financial statements.
7. We confirm that the company has not contracted for any capital expenditure other than as disclosed in the financial statements.
8. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Related Parties

9. We confirm that we are aware of the definition of a related party as set out in FRS102 and the charity SORP.
10. We confirm that we have disclosed to you all related parties and related party transactions relevant to the company and that we are not aware of further related party transactions other than those already disclosed in the financial statements in accordance with the requirements of FRS102 and the Act.
11. We confirm that the charity/company has not had, at any time during the year, an arrangement, transaction or agreement to provide credit facilities for trustees, nor to provide guarantees of any kind on behalf of the trustees, except as disclosed in the financial statements.

Laws, Regulations and Contractual Agreements

12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its operations, non-compliance with which could affect the financial statements.
13. The company has complied with all aspects of contractual and other agreements that could have a material effect on the financial statements in the event of non-compliance.

Internal Control and Fraud

14. We acknowledge our responsibility for the design and implementation of controls to prevent and detect fraud and we confirm that we have assessed the risk that the financial statements may be materially misstated as a result of fraud and that we have made this assessment available to you. We also confirm that, to the best of our knowledge and belief, there have been no significant deficiencies in internal control during the year.
15. We confirm that we have disclosed to you our knowledge of any actual or suspected instances of fraud involving management, employees with a significant role in internal control, and others where the fraud could have a material effect on the financial statements. We also confirm that we have disclosed to you our knowledge of any allegations of fraud or suspected fraud, affecting the financial statements, which have been communicated by employees, former employees, regulators or others.

Going Concern

16. We confirm that, having considered financial projections which reflect the company's expectations and intentions for a period of at least twelve months from the date on which the financial statements are expected to be approved, in our opinion, the company's financial statements should be prepared on the going concern basis.

Uncorrected Misstatements

17. We confirm that, in our opinion, the effects of any uncorrected misstatements which have been set out in the Audit Findings Report, are immaterial, both individually and in aggregate, to the financial statements as a whole.

Other Matters

18. All grants, donations and other incoming resources, receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms and conditions in the application of such incoming resources.
19. We confirm that we have informed you of the details of all correspondence with the charity's regulators during the year and, in particular, the details of all Serious Incident Reports that we have made to the Charity Commission