

Charity Registration No. 1122050

**OPEN DOOR COMMUNITY ACTION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

OPEN DOOR COMMUNITY ACTION TRUST

CONTENTS

	<u>Page No.</u>
Trustees and Officers	1
Trustees' Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 - 9

OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES AND OFFICERS

Working names

ODCAT
Open Door Trust
Open Door Peterborough

Trustees

Mrs Margaret Parkes
Mr Stephen Warburton
Mr David Key

Address

Open Door Baptist Church
73 Hallfields Lane
Peterborough
PE4 7YL

Telephone: 01733 708090
Website: www.opendoortrust.com

Independent Examiner

Mark Jackson FCA DChA
19 Sebrights Way
Bretton
Peterborough
PE3 9BT

Bankers

HSBC Bank plc
Cathedral Square
Peterborough
PE1 1XL

National Westminster Bank plc
Bede House
11 Western Boulevard
Leicester
LE2 7EJ

OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Trust Deed

Open Door Community Action Trust was registered with the Charity Commission on 17 September 2007 and operates under a Trust Deed.

Structure, Governance and Management

The following Trustees have been in office since 1 January 2024:

Mrs Margaret Parkes
Mr Stephen Warburton
Mr David Key

The powers of appointment or removal of the Trustees rests with the Trustees. New Trustees are selected from appropriately gifted people from within Open Door Community Action Trust or wider relationships.

The charity works alongside Open Door Church, Peterborough, which is based at the same address.

Aims and Objectives

The objects of the charity are:

1. The relief of financial hardship either generally or individually of people living in the Peterborough area, by making grants of money for providing or paying for items, services or facilities.
2. To develop the capacity and skills of members of the socially and economically disadvantaged community of Peterborough, in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

Activities

The trustees have taken account of the Charity Commission's guidance on public benefit in determining its activities.

Community Projects that are run by the charity include:

Christians Against Poverty (CAP): The Peterborough Centre works in partnership with the national Charity of the same name to provide debt counselling services to clients in their own homes, offering help with budgeting, money management, and bankruptcy as necessary, until each client is debt free. Pastoral support is given through a volunteer befriender. In 2024 we had 38 new clients. Sadly this service closed in November as the CAP manager started a new job and the Church felt they were not in a position to carry it on at the present time.

OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Activities (continued)

CAP Job Clubs: Run by our Debt Coach and team, Job Clubs provide an 8-week course to train delegates to be ready for work, improve confidence and provide them with interview skills. In 2023 we ran 2 courses, and we had 21 people attend. 9 of those people gained employment. Positive feedback from delegates said the course has increased their confidence and helped them to discover their skills and value to employers.

Money Management Course: We ran 10 courses which equals 64 sessions. Out of the 76 people referred, 52 attended

Kintsugi Hope: We hold courses that deal with wellbeing, mental health and management of finances. We ran 3 courses in 2024. There were 12 attendees all on a 1-1 basis.

Community Fridge: We run a community fridge, which is open on Friday mornings, providing food, and a listening ear, to those in food poverty.

Acts 435 Referrals: We partner with Acts 435 to whom we apply for grants of money up to £200 to distribute to those with a specific need in our community.

Hope into Action: We continue to offer pastoral support to residents housed in two local Hope into Action homes.

DWP Employment Sessions: Over 30 sessions were run over the year. There were 164 claimants referred and 129 attended. 26 claimants obtained work after attending our sessions.

Financial Review

The Trust's principal funding sources in 2024 were from grants and individual donations from the church community and fundraising efforts. At the end of 2021 the charity secured funding for 5 years from the Lottery Grant.

The Trust is aiming to build reserves to enable the work to be sustainable.

Future Plans

The closure of the CAP centre also brings with it an end to Kintsugi Hope, DWP Employment sessions, CAP job club and the money management course.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- iv) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

On behalf of the Trustees

Mrs Margaret Parkes, Trustee
Date:

OPEN DOOR COMMUNITY ACTION TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE OPEN DOOR COMMUNITY ACTION TRUST

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Jackson FCA DChA

19 Sebrights Way
Bretton
Peterborough
PE3 9BT

Date:

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Incoming resources from generated funds							
Voluntary Income	2	9,468	31,231	40,699	8,583	41,340	49,923
Incoming resources from charitable activities	3	2,487	-	2,487	1,939	-	1,939
Total incoming resources		11,955	31,231	43,186	10,522	41,340	51,862
Resources expended							
Charitable expenditure	5	9,170	41,033	50,203	9,075	41,131	50,206
Total resources expended		9,170	41,033	50,203	9,075	41,131	50,206
Net incoming/(outgoing) resources for the year		2,785	(9,802)	(7,017)	1,447	209	1,656
Balances brought forward		5,948	10,439	16,387	4,501	10,230	14,731
Balances carried forward		8,733	637	9,370	5,948	10,439	16,387

There are no recognised gains and losses other than those passing through the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

OPEN DOOR COMMUNITY ACTION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
Fixed Assets				
Tangible assets		-		-
Current Assets				
Cash at bank and in hand	9,370		16,387	
	<u>9,370</u>		<u>16,387</u>	
Creditors falling due within one year	<u>-</u>		<u>-</u>	
Net Current Assets		9,370		16,387
Total assets less current liabilities		<u><u>9,370</u></u>		<u><u>16,387</u></u>
Represented by:				
Income Funds:				
Unrestricted Funds		8,733		5,948
Restricted Funds	7	637		10,439
		<u><u>9,370</u></u>		<u><u>16,387</u></u>

The financial statements were approved by the Trustees on

Mrs Margaret Parkes

OPEN DOOR COMMUNITY ACTION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

- a** The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

b Preparation of the accounts on a going concern basis

The accounts are prepared on the going concern basis. This is dependent upon the continued support of the member churches and individual donors. The trustees consider this is appropriate, on the basis that projects can be adjusted dependent on the funding available.

c Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- there is sufficient certainty that receipt of the income is considered probable;
- the amount can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt.

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by a number of supporters. A number of small assets have also been donated, for which no value has been attributed to in these accounts.

d Expenditure

Expenditure is included on an accruals basis. All costs have been allocated directly to a charitable activity and therefore there are no support costs to allocate between activities.

e Funds

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grant: Cinnamon grant	-	-	-	-
Grant: National Lottery Community Fund	-	17,826	17,826	28,727
Gifts from individuals	8,882	-	8,882	7,997
Gifts: Acts 435	-	13,405	13,405	12,613
Gift aid tax refund	586	-	586	586
Legacy	-	-	-	-
	<u>9,468</u>	<u>31,231</u>	<u>40,699</u>	<u>49,923</u>

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Badminton	2,487	-	2,487	1,939
	<u>2,487</u>	<u>-</u>	<u>2,487</u>	<u>1,939</u>

4 Trustees' remuneration

No remuneration was paid to trustees during the year. The trustees were reimbursed expenses amounting to £251 (2022 - £946).

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Salaries	2,754	15,879	18,633	18,837
Rent	-	5,100	5,100	4,575
Hope Into Action house	10	-	10	362
Volunteer expenses	-	-	-	-
Shop supplies	-	-	-	-
Christians Against Poverty running costs	-	6,669	6,669	5,937
Acts 435	-	13,385	13,385	12,410
Equipment	182	-	182	-
Hampers	-	-	-	-
Community fridge	-	-	-	33
Insurance	676	-	676	645
Bank charges	61	-	61	61
Travelling expenses	1,788	-	1,788	2,277
Stationery, postage and telephone	121	-	121	53
Website	-	-	-	-
Training	240	-	240	445
Payroll	348	-	348	336
Badminton	2,599	-	2,599	2,426
Professional subscriptions	-	-	-	-
Trust evaluation	-	-	-	1,500
Sundry expenses	391	-	391	309
	<u>9,170</u>	<u>41,033</u>	<u>50,203</u>	<u>50,206</u>

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

6 Staff costs

	2024 £	2023 £
Salaries	18,633	18,837

No employee received remuneration which would amount to more than £60,000 in any 1 year period.

The average weekly number of employees	2	2
--	---	---

7 Restricted funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
National Lottery Community Fund	9,822	17,826	(27,648)	-
Acts 435	617	13,405	(13,385)	637
	10,439	31,231	(41,033)	637

8 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at the end of the year are represented by:			
Current assets	8,733	637	9,370

9 Control

No one individual has overall control of the charity.