

Charity Registration No. 1122050

**OPEN DOOR COMMUNITY ACTION TRUST
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

OPEN DOOR COMMUNITY ACTION TRUST

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OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES AND OFFICERS

Working names

ODCAT
Open Door Trust
Open Door Peterborough

Trustees

Mrs Margaret Parkes
Mr Stephen Warburton
Mr David Key

Address

Open Door Baptist Church
73 Hallfields Lane
Peterborough
PE4 7YL

Telephone: 01733 708090
Website: www.opendoortrust.com

Independent Examiner

Mark Jackson FCA DChA
19 Sebrights Way
Bretton
Peterborough
PE3 9BT

Bankers

HSBC Bank plc
Cathedral Square
Peterborough
PE1 1XL

National Westminster Bank plc
Bede House
11 Western Boulevard
Leicester
LE2 7EJ

OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Trust Deed

Open Door Community Action Trust was registered with the Charity Commission on 17 September 2007 and operates under a Trust Deed.

Structure, Governance and Management

The following Trustees have been in office since 1 January 2023:

Mrs Margaret Parkes
Mr Stephen Warburton
Mr David Key

The powers of appointment or removal of the Trustees rests with the Trustees. New Trustees are selected from appropriately gifted people from within Open Door Community Action Trust or wider relationships.

The charity works alongside Open Door Church, Peterborough, which is based at the same address.

Aims and Objectives

The objects of the charity are:

1. The relief of financial hardship either generally or individually of people living in the Peterborough area, by making grants of money for providing or paying for items, services or facilities.
2. To develop the capacity and skills of members of the socially and economically disadvantaged community of Peterborough, in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

Activities

The trustees have taken account of the Charity Commission's guidance on public benefit in determining its activities.

Community Projects that are run by the charity include:

Christians Against Poverty (CAP): The Peterborough Centre works in partnership with the national Charity of the same name to provide debt counselling services to clients in their own homes, offering help with budgeting, money management, and bankruptcy as necessary, until each client is debt free. Pastoral support is given through a volunteer befriender. In 2023 we had 46 new clients of which 16 households went debt free. We helped to clear £182,520 worth of debt.

OPEN DOOR COMMUNITY ACTION TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Activities (continued)

CAP Job Clubs: Run by our Debt Coach and team, Job Clubs provide an 8-week course to train delegates to be ready for work, improve confidence and provide them with interview skills. In 2023 we ran 3 courses, and we had 21 people attend. 11 of those people gained employment. Positive feedback from delegates said the course has increased their confidence and helped them to discover their skills and value to employers.

Money Management Course: We ran 6 courses which equals 18 sessions. Out of the 76 people referred, 52 attended

Kintsugi Hope: We hold courses that deal with wellbeing, mental health and management of finances. We ran 3 courses in 2023. There were 3 attendees as was a 1-1 course.

Community Fridge: We run a community fridge, which is open on Friday mornings, providing food, and a listening ear, to those in food poverty.

Acts 435 Referrals: We partner with Acts 435 to whom we apply for grants of money up to £200 to distribute to those with a specific need in our community.

Hope into Action: We continue to offer pastoral support to residents housed in two local Hope into Action homes.

DWP Employment Sessions: This was a new venture for 2023. 37 sessions were run over the year. There were 180 claimants referred and 137 attended. 26 claimants obtained work after attending our sessions.

Financial Review

The Trust's principal funding sources in 2023 were from grants and individual donations from the church community and fundraising efforts. At the end of 2021 the charity secured funding for 5 years from the Lottery

The Trust is aiming to build reserves to enable the work to be sustainable.

Future Plans

The Trust intends to continue the activities noted above, with additional financial resources being sought to be able to enhance the work.

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare statements of accounts for each financial year. In preparing those financial statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently;
- ii) make judgements and estimates that are reasonable and prudent;
- iii) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- iv) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the trust will continue to operate.

On behalf of the Trustees

Mrs Margaret Parkes, Trustee
Date:

OPEN DOOR COMMUNITY ACTION TRUST

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE OPEN DOOR COMMUNITY ACTION TRUST

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 5 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark Jackson FCA DChA
Chartered Accountant

19 Sebrights Way
Bretton
Peterborough
PE3 9BT

Date:

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Incoming resources from generated funds							
Voluntary Income	2	8,583	41,340	49,923	9,321	31,230	40,551
Incoming resources from charitable activities	3	1,939	-	1,939	2,351	-	2,351
Total incoming resources		10,522	41,340	51,862	11,672	31,230	42,902
Resources expended							
Charitable expenditure	5	9,075	41,131	50,206	10,931	31,214	42,145
Total resources expended		9,075	41,131	50,206	10,931	31,214	42,145
Net incoming/(outgoing) resources for the year		1,447	209	1,656	741	16	757
Balances brought forward		4,501	10,230	14,731	3,760	10,214	13,974
Balances carried forward		5,948	10,439	16,387	4,501	10,230	14,731

There are no recognised gains and losses other than those passing through the statement of financial activities.

All incoming resources and resources expended derive from continuing activities.

OPEN DOOR COMMUNITY ACTION TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Fixed Assets				
Tangible assets		-		-
Current Assets				
Cash at bank and in hand	16,387		14,731	
	<u>16,387</u>		<u>14,731</u>	
Creditors falling due within one year	<u>-</u>		<u>-</u>	
Net Current Assets		16,387		14,731
Total assets less current liabilities		<u><u>16,387</u></u>		<u><u>14,731</u></u>
Represented by:				
Income Funds:				
Unrestricted Funds		5,948		4,501
Restricted Funds	7	10,439		10,230
		<u><u>16,387</u></u>		<u><u>14,731</u></u>

The financial statements were approved by the Trustees on

Mrs Margaret Parkes

OPEN DOOR COMMUNITY ACTION TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

- a** The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

b Preparation of the accounts on a going concern basis

The accounts are prepared on the going concern basis. This is dependent upon the continued support of the member churches and individual donors. The trustees consider this is appropriate, on the basis that projects can be adjusted dependent on the funding available.

c Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- there is sufficient certainty that receipt of the income is considered probable;
- the amount can be measured reliably.

Investment income is accounted for in the period in which the charity is entitled to receipt.

The charity benefits from many voluntary hours and unclaimed out-of-pocket expenses contributed by a number of supporters. A number of small assets have also been donated, for which no value has been attributed to in these accounts.

d Expenditure

Expenditure is included on an accruals basis. All costs have been allocated directly to a charitable activity and therefore there are no support costs to allocate between activities.

e Funds

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grant: Cinnamon grant	-	-	-	25
Grant: National Lottery Community Fund	-	28,727	28,727	19,482
Gifts from individuals	7,997	-	7,997	7,727
Gifts: Acts 435	-	12,613	12,613	11,723
Gift aid tax refund	586	-	586	594
Legacy	-	-	-	1,000
	<u>8,583</u>	<u>41,340</u>	<u>49,923</u>	<u>40,551</u>

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Badminton	1,939	-	1,939	2,351
	<u>1,939</u>	<u>-</u>	<u>1,939</u>	<u>2,351</u>

4 Trustees' remuneration

No remuneration was paid to trustees during the year. The trustees were reimbursed expenses amounting to £251 (2022 - £946).

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Salaries	-	18,837	18,837	14,836
Rent	250	4,325	4,575	3,000
Hope Into Action house	362	-	362	1,014
Christians Against Poverty running costs	378	5,559	5,937	5,880
Acts 435	-	12,410	12,410	11,857
Community fridge	33	-	33	138
Insurance	645	-	645	635
Travelling expenses	2,277	-	2,277	1,675
Website	-	-	-	10
Payroll	336	-	336	318
Badminton	2,426	-	2,426	2,190
Trust evaluation	1,500	-	1,500	-
Sundry expenses	309	-	309	299
	<u>9,075</u>	<u>41,131</u>	<u>50,206</u>	<u>42,145</u>

OPEN DOOR COMMUNITY ACTION TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

6 Staff costs

	2023 £	2022 £
Salaries	18,837	14,836

No employee received remuneration which would amount to more than £60,000 in any 1 year period.

The average weekly number of employees	2	2
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7 Restricted funds

	Opening Balance £	Incoming Resources £	Resources Expended £	Closing Balance £
National Lottery Community Fund	9,816	28,727	(28,721)	9,822
Acts 435	414	12,613	(12,410)	617
	10,230	41,340	(41,131)	10,439

8 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at the end of the year are represented by:			
Current assets	5,948	10,439	16,387

9 Control

No one individual has overall control of the charity.