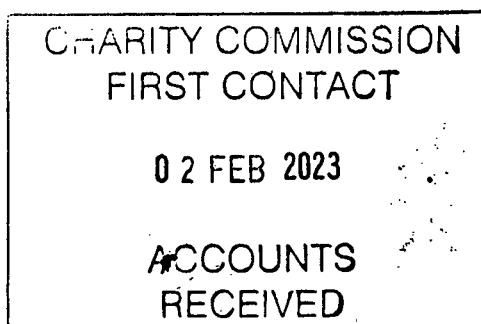


Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31st December 2022
for
Mercy Worldwide Trust



Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Mercy Worldwide Trust

Contents of the Financial Statements
for the year ended 31st December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Mercy Worldwide Trust

Report of the Trustees **for the year ended 31st December 2022**

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The relief and assistance of people, including orphans and widows, in any part of the world, who are the victims of war or natural disaster, trouble, or catastrophe by such means deemed suitable.

Significant activities

During the year the Charity's focus has been to provide 10 Eco friendly homes for the orphans and widows in Pakistan along with providing food and medical supplies for flood victims in Bangladesh and Pakistan.

Public benefit

The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity's Statement of Financial Activity is showing a net deficit of £5,023. During the early part of 2022, most of the donations raised were spent on the Pakistan Orphanage Project.

Following severe flooding, monies were raised for food distribution for 1289 Rohingya families in Bangladesh and providing housing for Pakistani families whose homes were washed away.

Clothes and bedding were later provided to the poorest people in winter in Northern Pakistan.

FINANCIAL REVIEW

Reserves policy

All funds have been received from donations. The Charity currently holds total funds of £17,515 but is looking to increase this amount so as to be able to continue with its work overseas.

FUTURE PLANS

The charity is looking to continue the work in forth coming years to assist victims of war or natural disaster wherever the need arises.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

There must be at least four Trustees. Every Trustee will be a life member by a resolution of the Trustees passed at a special meeting every five years.

In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1122046

Principal address

95 Tomlinson Avenue
Luton
LU14 0QL

Trustees

A Ali
U B Imtiaz
A H Shah

Independent Examiner

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Mercy Worldwide Trust

Report of the Trustees
for the year ended 31st December 2022

Approved by order of the board of trustees on 18th January 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A Ali', written in a cursive style.

A Ali - Trustee

**Independent Examiner's Report to the Trustees of
Mercy Worldwide Trust**

Independent examiner's report to the trustees of Mercy Worldwide Trust

I report to the charity trustees of the Trust on my examination of the accounts of Mercy Worldwide Trust (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

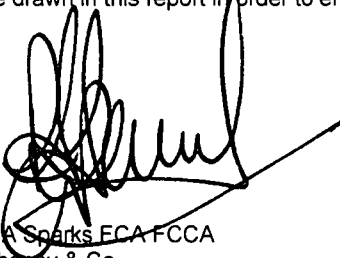
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P A Sparks FCA FCCA
Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

18th January 2023

Mercy Worldwide Trust

Statement of Financial Activities
for the year ended 31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>49,898</u>	<u>-</u>	<u>49,898</u>	<u>108,302</u>
EXPENDITURE ON					
Charitable activities					
General		<u>996</u>	<u>53,925</u>	<u>54,921</u>	<u>98,686</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	8	<u>48,902</u> <u>(26,085)</u>	<u>(53,925)</u> <u>26,085</u>	<u>(5,023)</u> <u>-</u>	<u>9,616</u> <u>-</u>
Net movement in funds		<u>22,817</u>	<u>(27,840)</u>	<u>(5,023)</u>	<u>9,616</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(5,302)</u>	<u>27,840</u>	<u>22,538</u>	<u>12,922</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>17,515</u></u>	<u><u>-</u></u>	<u><u>17,515</u></u>	<u><u>22,538</u></u>


The notes form part of these financial statements

Mercy Worldwide Trust

Balance Sheet
31st December 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	5	-	-	-	4,294
Cash at bank	6	18,607	-	18,607	23,546
		<u>18,607</u>	<u>-</u>	<u>18,607</u>	<u>27,840</u>
CREDITORS					
Amounts falling due within one year	7	(1,092)	-	(1,092)	(5,302)
		<u>17,515</u>	<u>-</u>	<u>17,515</u>	<u>22,538</u>
NET CURRENT ASSETS					
		<u>17,515</u>	<u>-</u>	<u>17,515</u>	<u>22,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,515</u>	<u>-</u>	<u>17,515</u>	<u>22,538</u>
NET ASSETS		<u>17,515</u>	<u>-</u>	<u>17,515</u>	<u>22,538</u>
FUNDS	8				
Unrestricted funds				17,515	(5,302)
Restricted funds				-	27,840
TOTAL FUNDS				<u>17,515</u>	<u>22,538</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th January 2023 and were signed on its behalf by:


A Ali - Trustee

Mercy Worldwide Trust

Notes to the Financial Statements
for the year ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Liabilities

Creditors and provisions are recognised when a present obligation (legal or constructive) has arisen as a result of a past event (the obligating event); payment is probable and the amount can be estimated reliably.

The amount recognised as a provision is the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Mercy Worldwide Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,263	96,039	108,302
EXPENDITURE ON			
Charitable activities			
General	876	97,810	98,686
NET INCOME/(EXPENDITURE)	11,387	(1,771)	9,616
Transfers between funds	(1,771)	1,771	-
Net movement in funds	9,616	-	9,616
RECONCILIATION OF FUNDS			
Total funds brought forward	(14,918)	27,840	12,922
TOTAL FUNDS CARRIED FORWARD	<u>(5,302)</u>	<u>27,840</u>	<u>22,538</u>

4. INDEPENDENT EXAMINERS FEES

	2021 £	2020 £
Fees paid to the charity's accountant for the independent examination of the charity's annual accounts	<u>£996</u>	<u>£876</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Interfund loan	<u>-</u>	<u>4,294</u>

6. CASH AT BANK

Cash at bank and in hand is held to meet short term cash commitments as they fall due and includes all cash equivalents held in the form of short term highly liquid investments. A cash equivalent will normally have a short maturity date of, say, three months from the date of acquisition.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>1,092</u>	<u>5,302</u>

Mercy Worldwide Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	(5,302)	48,902	(26,085)	17,515
Restricted funds				
Pakistan Orphanage Project	25,246	(25,250)	4	-
Tanzanian Orphanage Project	2,594	(2,600)	6	-
Bangladesh Flood Food Project	-	(2,600)	2,600	-
Pakistan Flood Housing appeal	-	(17,488)	17,488	-
Pakistan Winter Appeal	-	(5,987)	5,987	-
	<u>27,840</u>	<u>(53,925)</u>	<u>26,085</u>	<u>-</u>
TOTAL FUNDS	<u>22,538</u>	<u>(5,023)</u>	<u>-</u>	<u>17,515</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,898	(996)	48,902
Restricted funds			
Pakistan Orphanage Project	-	(25,250)	(25,250)
Tanzanian Orphanage Project	-	(2,600)	(2,600)
Bangladesh Flood Food Project	-	(2,600)	(2,600)
Pakistan Flood Housing appeal	-	(17,488)	(17,488)
Pakistan Winter Appeal	-	(5,987)	(5,987)
	<u>-</u>	<u>(53,925)</u>	<u>(53,925)</u>
TOTAL FUNDS	<u>49,898</u>	<u>(54,921)</u>	<u>(5,023)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	(14,918)	11,387	(1,771)	(5,302)
Restricted funds				
Pakistan Orphanage Project	25,246	-	-	25,246
Tanzanian Orphanage Project	2,594	-	-	2,594
Covid 19 Appeal	-	(1,040)	1,040	-
Ramadan Appeal	-	(195)	195	-
Quetta Appeal	-	(325)	325	-
Palestine Sustainability Project	-	(211)	211	-
	<u>27,840</u>	<u>(1,771)</u>	<u>1,771</u>	<u>27,840</u>
TOTAL FUNDS	<u>12,922</u>	<u>9,616</u>	<u>-</u>	<u>22,538</u>

Mercy Worldwide Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,263	(876)	11,387
Restricted funds			
Covid 19 Appeal	-	(1,040)	(1,040)
Yemen Appeal	379	(379)	-
Ramadan Appeal	7,495	(7,690)	(195)
Quetta Appeal	15,076	(15,401)	(325)
Palestine Sustainability Project	73,089	(73,300)	(211)
	<u>96,039</u>	<u>(97,810)</u>	<u>(1,771)</u>
TOTAL FUNDS	<u>108,302</u>	<u>(98,686)</u>	<u>9,616</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	(14,918)	60,289	(27,856)	17,515
Restricted funds				
Pakistan Orphanage Project	25,246	(25,250)	4	-
Tanzanian Orphanage Project	2,594	(2,600)	6	-
Covid 19 Appeal	-	(1,040)	1,040	-
Ramadan Appeal	-	(195)	195	-
Quetta Appeal	-	(325)	325	-
Palestine Sustainability Project	-	(211)	211	-
Bangladesh Flood Food Project	-	(2,600)	2,600	-
Pakistan Flood Housing appeal	-	(17,488)	17,488	-
Pakistan Winter Appeal	-	(5,987)	5,987	-
	<u>27,840</u>	<u>(55,696)</u>	<u>27,856</u>	<u>-</u>
TOTAL FUNDS	<u>12,922</u>	<u>4,593</u>	<u>-</u>	<u>17,515</u>

Mercy Worldwide Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,161	(1,872)	60,289
Restricted funds			
Pakistan Orphanage Project	-	(25,250)	(25,250)
Tanzanian Orphanage Project	-	(2,600)	(2,600)
Covid 19 Appeal	-	(1,040)	(1,040)
Yemen Appeal	379	(379)	-
Ramadan Appeal	7,495	(7,690)	(195)
Quetta Appeal	15,076	(15,401)	(325)
Palestine Sustainability Project	73,089	(73,300)	(211)
Bangladesh Flood Food Project	-	(2,600)	(2,600)
Pakistan Flood Housing appeal	-	(17,488)	(17,488)
Pakistan Winter Appeal	-	(5,987)	(5,987)
	<u>96,039</u>	<u>(151,735)</u>	<u>(55,696)</u>
TOTAL FUNDS	<u>158,200</u>	<u>(153,607)</u>	<u>4,593</u>

The Pakistan Orphanage Project is a restricted fund raising monies to build an orphanage in Islamabad.

The Tanzania Orphanage Project is a restricted fund raising monies to build a playground at the Orphanage in Tanzania.

The Covid 19 Appeal is a restricted fund raising monies for three helplines for the vulnerable, elderly and less able across Luton for them to call directly for help with shopping, medicine collection and general assurance.

The Yemen Crisis Appeal is a restricted fund raising monies for 14 million people in Yemen who do not have enough food or water by teaming up with Haidara (a local trusted and vetted charity) to build a bakery.

The Ramadan Appeal is a restricted fund raising monies for Eco Friendly homes for widow and orphan families in Pakistan.

The Mali Mosque Project is a restricted fund raising monies for the rebuilding of the Great mosque in Mali.

The Quetta Appeal is a restricted fund raising monies for poor families in Pakistan to set up sustainability projects for them to start an income for themselves with sewing machines, mobile stands and education.

The Palestine Sustainability Project is a restricted fund raising monies for critical medical supplies in hospitals and sleeping and cooking provisions for families without homes.

The Bangladesh Flood Food Project is a restricted fund raising monies to provide monthly food parcels to Rohingya families affected by the floods.

The Pakistan Flood Housing Appeal is a restricted fund raising monies to provide housing for those whose homes have been washed away.

The Pakistan Winter Appeal is a restricted fund raising monies to provide clothing and bedding to the people of Northern Pakistan.

Mercy Worldwide Trust

Notes to the Financial Statements - continued
for the year ended 31st December 2022

9. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st December 2022 or 31st December 2021.

10. CAPITAL COMMITMENTS

There were no capital commitments as at 31st December 2022 or 31st December 2021.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year 31st December 2022 or 31st December 2021.

Mercy Worldwide Trust

Detailed Statement of Financial Activities
for the year ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,898	108,302
Total incoming resources	49,898	108,302
EXPENDITURE		
Charitable activities		
Food and medical supplies	2,600	80,990
Covid funeral costs	-	1,040
Clothing and bedding	5,000	-
Travel	2,025	1,401
Yemen project costs	-	379
Quetta project costs	-	14,000
Housing provision	16,450	-
Pakistan Eco Homes	25,250	-
Tanzania Playground costs	2,600	-
	53,925	97,810
Support costs		
Governance costs		
Accountancy and legal fees	996	876
Total resources expended	54,921	98,686
Net (expenditure)/income	(5,023)	9,616