

Charity Registration No. 1122040

Company Registration No. 06402176 (England and Wales)

THE OPEN DOOR (TAUNTON)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



THE OPEN DOOR (TAUNTON)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J M Sladden	
	S Farnham	
	S R Peeler	
	A Davis	(Appointed 10 November 2022)
	J Thomson	(Appointed 9 February 2023)
Charity number	1122040	
Company number	06402176	
Principal address	1a Mount Street Taunton Somerset TA1 3QB	
Registered office	Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ	

THE OPEN DOOR (TAUNTON)

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THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity, as set out in the governing document are:

To relieve need, hardship, or distress within Taunton, in the County of Somerset, providing shelter and associated facilities and providing care, meals and such Other similar benefits as are from time to time considered to be appropriate for persons who have need of such by reason of their situation in life.

We welcome anyone who is homeless in the Taunton area and in need of a regular and consistent source of practical help not available elsewhere, regardless of personal background, faith, gender, age, or personal circumstances.

The charity is very reliant on help from our many volunteers, and we wish to thank all those who donate their time, expertise, and money for the benefit of clients who come to our Centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the financial year 2022/23 the day centre remained open for 50 weeks to support people who were rough sleeping and those who were newly homeless. During the year we have again supported clients with highly complex needs and continue to see an increase in the proportion of clients with multiple needs.

In May 2022, the lockdown provision for homeless people started to be wound down with the temporary accommodation at Canonsgrove stopping meals and other services. This resulted in an increase demand at Open Door with on average a new client attending each day. Open Door was at full capacity providing services for 40 clients/week. For safe provision of services, a 2-session system was introduced allowing a maximum of 15 clients at any one time. 85% of clients were street homeless.

After reviewing our strategy document, we enhanced and improved our policies and procedures such as employing contractors, use of OneDrive/Microsoft 365, food hygiene training and creating an improved database of support which has been offered to clients.

New job descriptions of staff roles were created to align with the support needs of our clients.

Two new Trustees were appointed during the year to replace two retiring Trustees. During the year we appointed Trustees to help with managing premises and fundraising, and we recruited a new Charity Manager and Client Support Worker.

A start was made on a major project to survey the physical condition of the 140-year-old premises to identify and plan for both short-term and long-term building repairs. The financial implications of this project will be fully evaluated and costed during the current financial year (23-24).

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

We continue to be reliant on the £15,000 per annum we receive from Somerset Council and the regular and ad hoc financial support we receive from many individuals, local churches and organisations. We are also very grateful for the steady supply of donated food, clothes and bedding that comes through our door every day. We estimate that the value of donated goods received in the year is in the region of £3,000. There was a surplus for the year on unrestricted funds of £22,036 a decrease of £10,427 on the previous year.

In view of the financial commitments and the uncertain nature of voluntary donations, the trustees consider that free reserves equal to twelve months of normal expenditure are necessary. This equates to £151,250 based on the budget for the year to 31 March 2024.

Free reserves are those reserves not tied up in fixed assets or in restricted funds or in funds designated by the trustees for a specific purpose. The level of the free reserves at 31 March 2023 amounted to £190,640.

The trustees have regularly assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee registered on 18 December 2007 under charity number 1122040. The governing document is the company's Memorandum and Articles of Association drafted 17 October 2007.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J M Sladden

I Forrest

(Resigned 9 February 2023)

S Farnham

J Milliken

(Resigned 4 July 2023)

S R Peeler

A Davis

(Appointed 10 November 2022)

J Thomson

(Appointed 9 February 2023)

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

The number of trustees shall not be less than three but there is no maximum number.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Plans for the future

Administration:

Update policies and procedures of the centre to ensure effective and safe delivery of services.

Update the charity 5-year strategy document.

Financial:

We will seek new funding streams to support client activities and advice and guidance services

Assets:

We will continue to improve the structural integrity and repair of the premises.

Key risks and uncertainties

The charity is exposed to various risks be they operational, financial or reputational. The director trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The risk register is updated 3 monthly and considered at each Board meeting. Premises and finance sub committees meet regularly and report findings and recommendations to the board.

The trustees' report was approved by the Board of Trustees.

Dr J M Sladden

Chair

21 December 2023

THE OPEN DOOR (TAUNTON)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	4	105,016	5,015	110,031	106,022	34,456	140,478
Investments	3	280	-	280	67	-	67
Other material income		25,260	-	25,260	24,490	-	24,490
Total income		130,556	5,015	135,571	130,579	34,456	165,035
Charitable activities	5	103,314	23,823	127,137	90,906	32,798	123,704
Other expenditure	10	5,206	-	5,206	4,035	-	4,035
Total expenditure		108,520	23,823	132,343	94,941	32,798	127,739
Net income/(expenditure)		22,036	(18,808)	3,228	35,638	1,658	37,296
Transfers between funds		-	-	-	(3,175)	3,175	-
Net movement in funds		22,036	(18,808)	3,228	32,463	4,833	37,296
Reconciliation of funds:							
Fund balances at 1 April 2022		447,268	200,783	648,051	414,805	195,950	610,755
Fund balances at 31 March 2023		469,304	181,975	651,279	447,268	200,783	648,051

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE OPEN DOOR (TAUNTON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OPEN DOOR (TAUNTON)

I report to the trustees on my examination of the financial statements of The Open Door (Taunton) (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D A Thatcher FCCA

Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
TA2 6BJ

Dated: 21 December 2023

THE OPEN DOOR (TAUNTON)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		448,178		468,769
Current assets					
Debtors	12	2,821		13,089	
Cash at bank and in hand		202,701		168,777	
		205,522		181,866	
Creditors: amounts falling due within one year	13	2,421		2,584	
Net current assets			203,101		179,282
Total assets less current liabilities			651,279		648,051
The funds of the charity					
Restricted income funds	14	181,975		200,783	
Unrestricted funds		469,304		447,268	
		651,279		648,051	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 21 December 2023

Dr J M Sladden
Trustee

Company registration number 06402176 (England and Wales)

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Open Door (Taunton) is a private company limited by guarantee incorporated in England and Wales. The registered office is Ash House, Cook Way, Bindon Road, Taunton, Somerset, TA2 6BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised in the Statement of Financial Activities when there is reasonable assurance that the charity has complied with the conditions attached to the grant and there is reasonable assurance that the grant will be received. Grants received that do not have specified performance-related conditions attached will be recognised upon receipt, otherwise grants will be recognised when the performance related criteria has been met.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over 125 years
Leasehold improvements	Over 3 years
Plant and equipment	Over 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	280	67

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	85,051	3,515	88,566	73,589	2,000	75,589
Government grants	15,000	1,500	16,500	28,800	32,456	61,256
Donated goods and services	3,000	-	3,000	2,000	-	2,000
Tax recoverable	1,965	-	1,965	1,633	-	1,633
	<u>105,016</u>	<u>5,015</u>	<u>110,031</u>	<u>106,022</u>	<u>34,456</u>	<u>140,478</u>

5 Expenditure on charitable activities

	Charitable expenditure 2023 £	Charitable expenditure 2022 £
Direct costs		
Staff costs	64,189	58,872
Depreciation and impairment	23,825	22,747
Food, drinks and consumables	7,077	6,822
Advice and guidance costs	-	81
Client engagement costs	-	6,073
Rates and water	1,271	935
Light and heat	3,806	3,806
Waste disposal	1,777	1,825
Repairs and maintenance	9,121	9,863
Telephone and internet	404	467
Postage, stationery and promotion	5,506	977
Sundry costs	181	443
Cleaning	5,368	6,876
	<u>122,525</u>	<u>119,787</u>
Share of support and governance costs (see note 6)		
Support	1,896	1,555
Governance	2,716	2,362
	<u>127,137</u>	<u>123,704</u>
Analysis by fund		
Unrestricted funds	103,314	90,906
Restricted funds	23,823	32,798
	<u>127,137</u>	<u>123,704</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	1,896 2,716	1,555 2,362
	<u>4,612</u>	<u>3,917</u>
Analysed between:		
Charitable expenditure	<u>4,612</u>	<u>3,917</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>4</u>	<u>3</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>64,189</u>	<u>58,872</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Letting of three flats

	Unrestricted funds 2023	Unrestricted funds 2022
Management fees and charges	2,959	2,351
Repairs and maintenance	770	456
Insurance	<u>1,477</u>	<u>1,228</u>
	<u>5,206</u>	<u>4,035</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Leasehold land and buildings	Leasehold improvements	Plant and equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	483,254	29,089	38,351	550,694
Additions	-	3,234	-	3,234
	<u>483,254</u>	<u>32,323</u>	<u>38,351</u>	<u>553,928</u>
At 31 March 2023	483,254	32,323	38,351	553,928
Depreciation and impairment				
At 1 April 2022	54,124	14,545	13,256	81,925
Depreciation charged in the year	3,866	10,775	9,184	23,825
	<u>57,990</u>	<u>25,320</u>	<u>22,440</u>	<u>105,750</u>
At 31 March 2023	57,990	25,320	22,440	105,750
Carrying amount				
At 31 March 2023	<u>425,264</u>	<u>7,003</u>	<u>15,911</u>	<u>448,178</u>
At 31 March 2022	<u>429,130</u>	<u>14,544</u>	<u>25,095</u>	<u>468,769</u>

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,712	12,877
Prepayments and accrued income	1,109	212
	<u>2,821</u>	<u>13,089</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<u>2,421</u>	<u>2,584</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Property refurbishment	166,094	-	(1,427)	-	164,667
Shower refurbishment	6,000	-	(4,000)	-	2,000
Equipment	607	-	-	-	607
HNH Campaign	-	3,515	(3,515)	-	-
SWT S106	19,538	1,500	(9,184)	-	11,854
Covid remodelling	8,544	-	(5,697)	-	2,847
	<u>200,783</u>	<u>5,015</u>	<u>(23,823)</u>	<u>-</u>	<u>181,975</u>

Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2022 £
Property refurbishment	167,521	-	(1,427)	-	166,094
Shower refurbishment	10,000	-	(4,000)	-	6,000
Equipment	607	-	-	-	607
Lloyds Bank Foundation	3,581	-	(6,756)	3,175	-
SWT S106	-	32,456	(12,918)	-	19,538
Covid remodelling	14,241	-	(5,697)	-	8,544
SAW Project	-	2,000	(2,000)	-	-
	<u>195,950</u>	<u>34,456</u>	<u>(32,798)</u>	<u>3,175</u>	<u>200,783</u>

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	278,664	169,514	448,178
Current assets/(liabilities)	190,640	12,461	203,101
	<u>469,304</u>	<u>181,975</u>	<u>651,279</u>

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	263,035	205,734	468,769
Current assets/(liabilities)	184,233	(4,951)	179,282
	<u>447,268</u>	<u>200,783</u>	<u>648,051</u>

16 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Movement in funds Incoming resources £	Balance at 31 March 2023 £
Property acquisition	58,697	(524)	58,173	(524)	57,649
Bell tower internal stairs	6,000	-	6,000	-	6,000
Bolier replacements	15,000	-	15,000	-	15,000
Roof repairs	25,000	-	25,000	-	25,000
	<u>104,697</u>	<u>(524)</u>	<u>104,173</u>	<u>(524)</u>	<u>103,649</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).