

Charity Registration No. 1122040

Company Registration No. 06402176 (England and Wales)

THE OPEN DOOR (TAUNTON)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



THE OPEN DOOR (TAUNTON)

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------|--|-------------------------------|
| Trustees | Dr J M Sladden | |
| | I Forrest | |
| | S Farnham | |
| | J Milliken | (Appointed 30 September 2021) |
| | S R Peeler | (Appointed 15 July 2021) |
| | A Davis | (Appointed 10 November 2022) |
| Secretary | P H Bedford | |
| Charity number | 1122040 | |
| Company number | 06402176 | |
| Principal address | 1a Mount Street Taunton Somerset TA1 3QB | |
| Registered office | Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ | |

THE OPEN DOOR (TAUNTON)

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THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charity, as set out in the governing document are:

To relieve need, hardship, or distress within Taunton, in the County of Somerset, providing shelter and associated facilities and providing care, meals and such Other similar benefits as are from time to time considered to be appropriate for persons who have need of such by reason of their situation in life.

We welcome anyone who is homeless in the Taunton area and in need of a regular and consistent source of practical help not available elsewhere, regardless of personal background, faith, gender, age, or personal circumstances.

The charity is very reliant on help from our many volunteers, and we wish to thank all those who donate their time, expertise, and money for the benefit of clients who come to our Centre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Two new Trustees were appointed during the year to replace two retiring Trustees.

During the financial year 2021/22 the day centre remained open for 50 weeks to support people who were rough sleeping and those who were newly homeless.

The temporary housing of the rough sleeping community gave us an opportunity to complete the refurbishment of the premises. The kitchen and the new interview room were completed. We also improved the security of the office by adding an extra door.

During the year we have again supported clients with highly complex needs and continue to see an increase in the proportion of clients with multiple needs.

The number of clients we helped during 2021/22 was on average 20 per day with approximately 100 individuals.

We continued to improve policies, procedures, and strategy of the Charity during the year.

A major kitchen upgrade and installation of equipment to catering standard was completed during the financial year.

IMPACT OF COVID-19 AND OUR RESPONSE TO THIS

Our Covid protocols were regularly updated to comply with evolving national guidelines.

A local GP has regularly visited and provided immunisations to our clients.

Many clients placed in temporary accommodation by the local council have left their accommodation and are again sleeping rough. This, in turn, has increased the workload at our centre.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

We continue to be reliant on the £15,000 per annum we receive from Somerset West and Taunton Council and the regular and ad hoc financial support we receive from many individuals, local churches and organisations.

We are also very grateful for the steady supply of donated food, clothes and bedding that comes through our door every day. We estimate that the value of donated goods received in the year is in the region of £2,000.

There was a surplus for the year on unrestricted funds of £35,638 an increase of £6,744 on the previous year.

Restricted funds have been used to fund the kitchen, new consulting room and alterations of the office. These costs have been capitalised and will be depreciated over 5 years.

In view of the financial commitments and the uncertain nature of voluntary donations, the trustees consider that free reserves equal to twelve months of normal expenditure are necessary. This equates to £125,000 based on the budget for the year to 31 March 2023.

Free reserves are those reserves not tied up in fixed assets or in restricted funds or in funds designated by the trustees for a specific purpose. The level of the free reserves at 31 March 2022 amounted to £138,223.

The trustees have regularly assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable company limited by guarantee registered on 18 December 2007 under charity number 1122040. The governing document is the company's Memorandum and Articles of Association drafted 17 October 2007.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J M Sladden

I Forrest

F J Heath-Coleman

(Resigned 30 September 2021)

M O'Brien

(Resigned 29 November 2021)

S Farnham

J Milliken

(Appointed 30 September 2021)

S R Peeler

(Appointed 15 July 2021)

A Davis

(Appointed 10 November 2022)

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee either to fill a vacancy or as an additional trustee and may also determine the rotation in which any additional trustees are to retire.

The number of trustees shall not be less than three but there is no maximum number.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

During the financial year 2020/21 we appointed a new Treasurer. The retiring Treasurer has continued as the accountant for the charity to ensure a smooth handover and transition.

THE OPEN DOOR (TAUNTON)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

Administration:

Update policies and procedures of the centre to ensure effective and safe delivery of services.

Update the charity 5-year strategy document.

Financial:

We will seek new funding streams to support client activities and advice and guidance services

Key risks and uncertainties

The charity is exposed to various risks be they operational, financial or reputational. The director trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The risk register is updated 3 monthly and considered at each Board meeting.

The trustees' report was approved by the Board of Trustees.



Jonathan Sladden

Signed on 13/12/22 @ 09:42

Dr J M Sladden

Chair

Date:

THE OPEN DOOR (TAUNTON)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE OPEN DOOR (TAUNTON)

I report to the trustees on my examination of the financial statements of The Open Door (Taunton) (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D A Thatcher
Countersigned on 13/12/22 @ 09:50

D A Thatcher FCCA

Lentells Limited
Ash House
Cook Way
Bindon Road
Taunton
TA2 6BJ

Dated:

THE OPEN DOOR (TAUNTON)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income from: | | | | | | | |
| Donations and legacies | 3 | 106,022 | 34,456 | 140,478 | 76,166 | 63,197 | 139,363 |
| Investments | 4 | 67 | - | 67 | 254 | - | 254 |
| Letting of three flats | | 24,490 | - | 24,490 | 22,256 | - | 22,256 |
| Total income | | 130,579 | 34,456 | 165,035 | 98,676 | 63,197 | 161,873 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 90,906 | 32,798 | 123,704 | 65,767 | 60,988 | 126,755 |
| Letting of three flats | 9 | 4,035 | - | 4,035 | 4,015 | - | 4,015 |
| Total expenditure | | 94,941 | 32,798 | 127,739 | 69,782 | 60,988 | 130,770 |
| Net incoming resources before transfers | | 35,638 | 1,658 | 37,296 | 28,894 | 2,209 | 31,103 |
| Gross transfers between funds | | (3,175) | 3,175 | - | (2,738) | 2,738 | - |
| Net income for the year/ Net movement in funds | | 32,463 | 4,833 | 37,296 | 26,156 | 4,947 | 31,103 |
| Fund balances at 1 April 2021 | | 414,805 | 195,950 | 610,755 | 388,649 | 191,003 | 579,652 |
| Fund balances at 31 March 2022 | | 447,268 | 200,783 | 648,051 | 414,805 | 195,950 | 610,755 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE OPEN DOOR (TAUNTON)

BALANCE SHEET

AS AT 31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------|---------|-----------|---------|
| Fixed assets | | | | | |
| Tangible assets | 10 | | 468,769 | | 457,237 |
| Current assets | | | | | |
| Debtors | 11 | 13,089 | | 6,525 | |
| Cash at bank and in hand | | 168,777 | | 156,573 | |
| | | 181,866 | | 163,098 | |
| Creditors: amounts falling due within one year | 12 | (2,584) | | (9,580) | |
| Net current assets | | | 179,282 | | 153,518 |
| Total assets less current liabilities | | | 648,051 | | 610,755 |
| Income funds | | | | | |
| Restricted funds | 13 | | 200,783 | | 195,950 |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 15 | 104,173 | | 104,697 | |
| General unrestricted funds | | 343,095 | | 310,108 | |
| | | | 447,268 | | 414,805 |
| | | | 648,051 | | 610,755 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Jonathan Sladden
Signed on 13/12/22 @ 09:42

Dr J M Sladden

Trustee

Company registration number 06402176

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Open Door (Taunton) is a private company limited by guarantee incorporated in England and Wales. The registered office is Ash House, Cook Way, Bindon Road, Taunton, Somerset, TA2 6BJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised in the Statement of Financial Activities when there is reasonable assurance that the charity has complied with the conditions attached to the grant and there is reasonable assurance that the grant will be received. Grants received that do not have specified performance-related conditions attached will be recognised upon receipt, otherwise grants will be recognised when the performance related criteria has been met.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|------------------------------|----------------|
| Leasehold land and buildings | Over 125 years |
| Leasehold improvements | Over 3 years |
| Plant and equipment | Over 5 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|----------------------------|-----------------------|---------------------|----------------|-----------------------|---------------------|----------------|
| | 2022 £ | 2022 £ | 2022 £ | 2021 £ | 2021 £ | 2021 £ |
| Donations and gifts | 73,589 | 2,000 | 75,589 | 72,021 | 51,008 | 123,029 |
| Government grants | 28,800 | 32,456 | 61,256 | - | 12,189 | 12,189 |
| Donated goods and services | 2,000 | - | 2,000 | 2,000 | - | 2,000 |
| Tax recoverable | 1,633 | - | 1,633 | 2,145 | - | 2,145 |
| | <u>106,022</u> | <u>34,456</u> | <u>140,478</u> | <u>76,166</u> | <u>63,197</u> | <u>139,363</u> |

4 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|-----------------------|-----------------------|
| | 2022 £ | 2021 £ |
| Interest receivable | <u>67</u> | <u>254</u> |

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

| | Charitable Expenditure 2022 £ | Charitable Expenditure 2021 £ |
|--|--|--|
| Staff costs | 58,872 | 60,020 |
| Depreciation and impairment | 22,747 | 8,714 |
| Food, drinks and consumables | 6,822 | 10,948 |
| Advice and guidance costs | 81 | 2,709 |
| Client engagement costs | 6,073 | - |
| Rates and water | 935 | 711 |
| Light and heat | 3,806 | 3,101 |
| Waste disposal | 1,825 | 2,031 |
| Repairs and maintenance | 9,863 | 25,255 |
| Replacement of equipment | - | 840 |
| Telephone and internet | 467 | 802 |
| Postage, stationery and promotion | 977 | 693 |
| Sundry costs | 443 | 1,963 |
| Cleaning | 6,876 | 4,248 |
| | <u>119,787</u> | <u>122,035</u> |
| Share of support costs (see note 6) | 1,555 | 1,379 |
| Share of governance costs (see note 6) | 2,362 | 3,341 |
| | <u>123,704</u> | <u>126,755</u> |
| Analysis by fund | | |
| Unrestricted funds | 90,906 | 65,767 |
| Restricted funds | 32,798 | 60,988 |
| | <u>123,704</u> | <u>126,755</u> |

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Support costs

| | Support costs £ | Governance costs £ | 2022 £ | Support costs £ | Governance costs £ | 2021 £ |
|---|--------------------|-----------------------|--------------|--------------------|-----------------------|--------------|
| Insurance | 1,555 | - | 1,555 | 1,379 | - | 1,379 |
| Accountancy, bookkeeping and payroll | - | 1,012 | 1,012 | - | 2,141 | 2,141 |
| Independent examination | - | 1,350 | 1,350 | - | 1,200 | 1,200 |
| | <u>1,555</u> | <u>2,362</u> | <u>3,917</u> | <u>1,379</u> | <u>3,341</u> | <u>4,720</u> |
| Analysed between Charitable activities | <u>1,555</u> | <u>2,362</u> | <u>3,917</u> | <u>1,379</u> | <u>3,341</u> | <u>4,720</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|-------------------------|-------------------|-------------------|
| | <u>3</u> | <u>3</u> |
| Employment costs | 2022 £ | 2021 £ |
| Wages and salaries | <u>58,872</u> | <u>60,020</u> |

There were no employees whose annual remuneration was more than £60,000.

9 Letting of three flats

| | Unrestricted funds 2022 | Unrestricted funds 2021 |
|-----------------------------|----------------------------|----------------------------|
| Management fees and charges | 2,351 | 2,428 |
| Repairs and maintenance | 456 | 667 |
| Insurance | 1,228 | 920 |
| | <u>4,035</u> | <u>4,015</u> |

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

| | Leasehold land and buildings | Leasehold improvements | Plant and equipment | Total |
|------------------------------------|------------------------------------|---------------------------|------------------------|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2021 | 483,254 | 29,089 | 4,072 | 516,415 |
| Additions | - | - | 34,279 | 34,279 |
| | <u>483,254</u> | <u>29,089</u> | <u>38,351</u> | <u>550,694</u> |
| At 31 March 2022 | 483,254 | 29,089 | 38,351 | 550,694 |
| Depreciation and impairment | | | | |
| At 1 April 2021 | 50,258 | 4,848 | 4,072 | 59,178 |
| Depreciation charged in the year | 3,866 | 9,697 | 9,184 | 22,747 |
| | <u>54,124</u> | <u>14,545</u> | <u>13,256</u> | <u>81,925</u> |
| At 31 March 2022 | 54,124 | 14,545 | 13,256 | 81,925 |
| Carrying amount | | | | |
| At 31 March 2022 | <u>429,130</u> | <u>14,544</u> | <u>25,095</u> | <u>468,769</u> |
| At 31 March 2021 | <u>432,996</u> | <u>24,241</u> | <u>-</u> | <u>457,237</u> |

11 Debtors

| | 2022 £ | 2021 £ |
|---|---------------|--------------|
| Amounts falling due within one year: | | |
| Other debtors | 12,877 | 6,333 |
| Prepayments and accrued income | 212 | 192 |
| | <u>13,089</u> | <u>6,525</u> |

12 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Trade creditors | <u>2,584</u> | <u>9,580</u> |

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 April 2020 £ | Movement in funds | | | Balance at 1 April 2021 £ | Movement in funds | | | Transfers £ | Balance at 31 March 2022 £ |
|------------------------|---------------------------------|----------------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------------------|----------------|----------------|----------------------------------|
| | | Incoming resources £ | Resources expended £ | Transfers £ | | Incoming resources £ | Resources expended £ | Transfers £ | | |
| Property refurbishment | 168,948 | - | (1,427) | - | 167,521 | - | (1,427) | - | - | 166,094 |
| Shower refurbishment | 12,000 | - | (2,000) | - | 10,000 | - | (4,000) | - | - | 6,000 |
| Staff salaries | 1,887 | - | (1,887) | - | - | - | - | - | - | - |
| Equipment | 1,447 | - | (840) | - | 607 | - | - | - | - | 607 |
| Lloyds Bank Foundation | 6,721 | 25,956 | (29,096) | - | 3,581 | - | (6,756) | 3,175 | - | - |
| SWT S106 | - | 10,884 | (10,884) | - | - | 32,456 | (12,918) | - | - | 19,538 |
| Covid cleaning | - | 3,000 | (3,000) | - | - | - | - | - | - | - |
| Covid remodelling | - | 23,357 | (11,854) | 2,738 | 14,241 | - | (5,697) | - | - | 8,544 |
| SAW Project | - | - | - | - | - | 2,000 | (2,000) | - | - | - |
| | 191,003 | 63,197 | (60,988) | 2,738 | 195,950 | 34,456 | (32,798) | 3,175 | 200,783 | |

THE OPEN DOOR (TAUNTON)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 31 March 2022 are represented by: | | | | | | |
| Tangible assets | 204,862 | 205,734 | 468,769 | 206,778 | 191,762 | 457,237 |
| Current assets/(liabilities) | 138,233 | (4,951) | 179,282 | 103,330 | 4,188 | 153,518 |
| | <u>343,095</u> | <u>200,783</u> | <u>648,051</u> | <u>310,108</u> | <u>195,950</u> | <u>610,755</u> |

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Movement in funds | | | | | |
|----------------------------|---------------------------------|----------------------------|----------------------------|---------------------------------|--|----------------------------------|
| | Balance at 1 April 2020 £ | Incoming resources £ | Resources expended £ | Balance at 1 April 2021 £ | Resources expended 31 March 2022 £ | Balance at 31 March 2022 £ |
| Property acquisition | 59,221 | - | (524) | 58,697 | (524) | 58,173 |
| Bell tower internal stairs | 6,000 | - | - | 6,000 | - | 6,000 |
| Bolier replacements | 15,000 | - | - | 15,000 | - | 15,000 |
| Roof repairs | - | 25,000 | - | 25,000 | - | 25,000 |
| | <u>80,221</u> | <u>25,000</u> | <u>(524)</u> | <u>104,697</u> | <u>(524)</u> | <u>104,173</u> |

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).