

Registered number: 04603405
Charity number: 1122036

BEAVER COMMUNITY TRUST LTD
(A company limited by guarantee)
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

BEAVER COMMUNITY TRUST LTD
(A company limited by guarantee)

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BEAVER COMMUNITY TRUST LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025**

Trustees	Rev J Newson, Chair Mr S Cawte, Trustee Mrs M Newson, Trustee (03/04/2025)
Company registered number	04603405
Charity registered number	1122036
Registered office	The Willow Centre Brookfield Road Ashford Kent TN23 4EY
Company secretary	Mrs Sheila M Tong
Accountants	Magee Gammon Corporate Limited Chartered Accountants Henwood House Ashford Kent TN24 8DH
Bankers	Barclays Bank 17 North Street Ashford Kent TN24 8LF

BEAVER COMMUNITY TRUST LTD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the company for the year 1 September 2024 to 31 August 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Charitable Objective

"To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and registered settings. To support the wellbeing of our local families and their children by promoting healthy lifestyle easing poverty and hunger through funded provisions such as providing meals and hygiene products."

Benefits

The benefits to children, families and community include:

- Making available nutritional meals to the children through the Nursery Provision;
- Through this provision educating and encouraging parents to understand the importance of nutritional meals;
- A charitable and varied community vision;
- The benefit of partnership with Kent County Council Children's Centres and others to help sustain the vision;
- Providing volunteering opportunities to local people;
- Provide local employment opportunities within a community with the highest levels of unemployment within the Local Authority area.

Future Trust activities might include:

- To work alongside KCC Family Hubs and their partners delivering the Healthy Lifestyles agenda;
- To promote social responsibility among children, parents and young people;
- To provide advice and practical training in childcare to dysfunctional families;
- To provide help and advice to persons in relation to debt and personal financial management and similar matters;
- To help relieve persons who are in conditions of need or hardship;
- To encourage or stimulate employment opportunities amongst family members;
- To promote recreational facilities for young people.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance

a. Review of activities

The main objectives for the year continued to focus on the development and promotion of the Trust's full day care nursery and community café. The strategies employed by the Trust to meet these objectives included the following:

- Provide affordable high-quality early years childcare from 7.30 – 6pm five days a week and a minimum of 50 weeks a year, to a community with high levels of deprivation and poverty;
- Support the Government initiatives of 'Wrap Around Education', 'Every Child Matters' and 'Extended Schools' by widening and enhancing the service provision to the wider community;
- Continue to develop service provision in partnership with Sure Start and in line with the Children's Centre policy;
- Working in partnership with other agencies and services including Education, Ashford Borough Council, Kent County Council and FareShare, to ensure the best services are available to help us achieve our objectives and match the needs of the client population of the community;
- Employ apprentices within the nursery;
- Provide volunteering opportunities to local people that may have been out of work for a period with a view to gaining the confidence to be able to consider employment or further education and vulnerable adults.

The current principle activities of the Trust are to deliver early years education and help support the well being of children and families in the community. We achieve this through two service provisions.

b. Nursery

Kiddie Kapers Neighbourhood Nursery is based in the Trust building, The Willow Centre. It is Ofsted Registered EY295433 (Status: Good) for 93 full day care children's places for children aged from 3 months to 5 years.

It currently provides a number of sessions which means that there are over 160 families registered to use the nursery and in excess of 170 different children using the nursery each week. This by far exceeds the government requirements for this size project. The nursery continues to be the Trust's principle fund generator and we currently support a nursery team of 32 personnel which includes 2 apprentices. We also have some volunteer support.

The nursery participates in offering the Department of Education early education places for two year-olds (free for 2) on a set criterion to be met by the families. These places could be offered as full-time fee-paying places but are reserved for low-income families as part of the charitable ethos of Beaver Community Trust.

The Charity headlines for this year include:

Nursery

- The Nursery has operated as fully open throughout the year.
- Ofsted status 'Good'.
- Covid clearly had a significant long term impact on the Children, Staff and Nursery Operations however in this last year it was noticeable that the Nursery has gone from strength to strength and now with a sense of relief and anticipation at last we can put any impact of Covid behind us once and for all and enjoy delivering high quality child care.
- Staff training has continued.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Achievements and performance (continued)

c. Café

The Café headlines for this year have been split into two sections:

Light Bites Community Cafe

The Board continued to support our Light Bites Community Café. However;

- (1) with two principal Café staff members moving,
- (2) being unable to recruit equally qualified staff,
- (3) with the children's meals having already been outsourced; and
- (4) the Cafe after 20 yrs of use in need of refurbishment

The Board took the brave decision to temporarily close the Café and currently, subject to funding, are exploring plans to convert the Café into a Coffee Shop serving high quality coffee and drinks, some hot food and cakes.

Financial review

a. Going concern

During this period the Trustees had a reasonable expectation and confidence that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

Beaver Community Trust seeks to maintain general reserves which is equivalent to three months running costs, currently estimated at £110,000. The company maintains a tight control over outgoing resources and the value of the reserves required is reconsidered annually.

c. Financial risk management objectives and policies

Overall the financial performance of Beaver Community Trust Ltd saw a deficit in the year of £5,055 compared to last year's surplus of £8,471.

During the year the charity had three major streams of incoming resources from charitable activities. The sources of the income were from the nursery, café and Sure Start Ashford contribution.

Kiddie Kapers has shown a surplus in the year amounting to £41.3K (2024: surplus of £78.9K). The government funding accounted for £404.8K (69.4%) which is an increase of £28.4K (£376.5K (69.1%) in 2024). Private fees increased from £168.5K (30.9%) in 2024 to £178.5K (30.6%). The governance costs have been recognised as an indirect cost of the nursery. The governance costs have decreased slightly from £54.4K in 2024 to £52.2K this year.

The café has seen a decrease in turnover in the year to £23.4K from £34.5K in 2024. The respective running costs decreased to £34.5K in comparison to £55.9K in 2024, resulting in café decreasing its operating deficit from £21.4K to £11.1K in the year.

This year has seen a continuance of the contribution towards premises costs from Sure Start Ashford, amounting to £16.6K (2024: £21.0K). This contribution is fully expended against the running costs of the building.

The balance of restricted funds carried forward at 31 August 2025 is £199,429 (2024: £201,349). The balance of unrestricted funds carried forward at 31 August 2025 is £146,423 (2024: £149,558).

Structure, governance and management

BEAVER COMMUNITY TRUST LTD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Structure, governance and management (continued)

a. Constitution

Beaver Community Trust (BCT) is a company limited by guarantee and was incorporated on 28th November 2002. The Trust was granted Charitable Status in December 2007 (1122036).

The company was established under a memorandum which established the objects and powers of a charitable company designate and is governed under its Articles of Association, In the event of the company being wound up members are required to contribute an amount not exceeding £10.

b. Principal activities, recruitment and appointment of Trustees

The trustees of the company are known as members of 'The Board' and meet at the Trust's headquarters known as The Willow Centre. Under the company Articles one third of the members retire at the Annual General Meeting but if willing to act, can be re-appointed if that vacancy is not filled by the Board.

The Trust's two current principal activities are:

1. To run a 93-place full day care nursery known as Kiddie Kapers. This means that the Trust invariably focuses its attention on the community it serves with a special emphasis on families with early years children (3 months – 5 yrs)
2. To run a community cafe under the trading name Light Bites. This means being able to provide a number of community services especially hot nutritional meals to children within Kiddie Kapers nursery at The Willow Centre

The Board always seeks to ensure the needs of the community and clients are appropriately reflected through the diversity of the trustee body. The Board regularly reviews its representation of these areas and individual skills base. Individuals are then recruited or approached to offer themselves for election to The Board where appropriate.

Plans for future periods

During this period the Charity continued to seek out appropriate funding avenues to maintain and develop its services. This was ever more challenging in the current general economic climate and competition for funds is vigorous. The Charity continuously strived to make the organisation more efficient at every level and to keep running costs to their minimum.

Our goals for the 2024/25 year included;

- Aiming to fill all available child places within the Nursery (Achieved)
- Aiming to build a small operating surplus before year end 2025 (Ongoing)
- Continuing to keep expenditure to the ongoing low levels (Achieved)

Conclusion

The Trust has once again performed well in this year despite the ongoing challenges of Government Early Years funding. That said the Trust has maintained its excellent reputation within the community, ensuring its service delivery is of the highest standard. The Trust is seen by the community as a place to come for help when they are in trouble and we seek to continue to help our community in this way whenever and however we can.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Board is reviewing its Trustee structure and Governance procedures in line with the Charity Commissioners current guidance. The Board has over some years been unable to attract new Trustees who are competent and passionate about Early Years. As a result, the Board has recognised that its current trustees are all of senior age and as such seek to retire in due course. The outcome of this has been that the Board has started to investigate the options available to secure and sustain the future of the Trust and the Nursery.

The Trusts commitment to providing a high standard of care and education within the nursery is as strong if not stronger than ever. With the Nursery at capacity and fully staffed there is no doubt that the Nusery has a bright and provident future.

The profitability of the business and benefits to the community remain high on the Boards agenda. Despite a small funding increase this year, the Early Years sector has in the Trusts opinion been seriously underfunded for many years, and until that changes the Board must accept that an Early Years Provision, especially one in the Charitable Sector, is always at risk. That said, despite all the ongoing challenges the Trust continues to try to achieve the very highest standards expected of us by our users and the Charity Commissioners.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Rev J Newson
(Chair of Trustees)
Date:

BEAVER COMMUNITY TRUST LTD
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Independent examiner's report to the Trustees of Beaver Community Trust Ltd ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Antony Tutt FCA

Dated:

ICAEW

Magee Gammon Corporate Limited

Chartered Accountants

Henwood House

Ashford

Kent

TN24 8DH

BEAVER COMMUNITY TRUST LTD
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	1,500	6,125	7,625	2,450
Charitable activities	4	-	584,045	584,045	546,466
Other trading activities		-	40,913	40,913	56,458
Investments	5	-	210	210	515
Total income		1,500	631,293	632,793	605,889
Expenditure on:					
Charitable activities	6	2,544	635,304	637,848	597,418
Total expenditure		2,544	635,304	637,848	597,418
Net (expenditure)/income		(1,044)	(4,011)	(5,055)	8,471
Transfers between funds	16	(876)	876	-	-
Net movement in funds		(1,920)	(3,135)	(5,055)	8,471
Reconciliation of funds:					
Total funds brought forward		201,349	149,558	350,907	342,436
Net movement in funds		(1,920)	(3,135)	(5,055)	8,471
Total funds carried forward		199,429	146,423	345,852	350,907

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

BEAVER COMMUNITY TRUST LTD
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REGISTERED NUMBER: 04603405

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	325,221	329,802
Current assets			
Stocks	12	-	1,220
Debtors	13	22,031	20,081
Cash at bank and in hand		16,226	14,350
		<u>38,257</u>	<u>35,651</u>
Creditors: amounts falling due within one year	14	(17,626)	(14,546)
Net current assets		<u>20,631</u>	<u>21,105</u>
Total assets less current liabilities		<u>345,852</u>	<u>350,907</u>
Total net assets		<u><u>345,852</u></u>	<u><u>350,907</u></u>
Charity funds			
Restricted funds	16	199,429	201,349
Unrestricted funds	16	146,423	149,558
Total funds		<u><u>345,852</u></u>	<u><u>350,907</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Rev J Newson
 (Chair of Trustees)
 Date:

The notes on pages 10 to 24 form part of these financial statements.

BEAVER COMMUNITY TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

Beaver Community Trust Limited is a private company, limited by guarantee, incorporated in England and Wales. The company registration number is 04603405.

The registered office address is The Willow Centre, Brookfield Road, Ashford, Kent, TN23 4EY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Beaver Community Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following bases:

Leasehold improvements	- Over the term of the lease
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Nursery equipment	- 25% reducing balance

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	-	-	-	1,700
Grants	-	6,125	6,125	750
Government grants	1,500	-	1,500	-
	<u>1,500</u>	<u>6,125</u>	<u>7,625</u>	<u>2,450</u>
<i>Total 2024</i>	<u>-</u>	<u>2,450</u>	<u>2,450</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fees received	584,045	584,045	546,466
	<u>584,045</u>	<u>584,045</u>	<u>546,466</u>

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank interest	210	210	515
	<u>210</u>	<u>210</u>	<u>515</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Cost of operating nursery	1,920	584,794	586,714	520,507
Cost of operating building	-	16,619	16,619	20,979
Costs of operating café	624	33,891	34,515	55,932
	<u>2,544</u>	<u>635,304</u>	<u>637,848</u>	<u>597,418</u>
<i>Total 2024</i>	<u>1,920</u>	<u>595,498</u>	<u>597,418</u>	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Governance costs 2025 £	Total funds 2025 £	Total funds 2024 £
Cost of operating nursery	534,536	52,178	586,714	520,507
Cost of operating building	16,619	-	16,619	20,979
Costs of operating café	34,515	-	34,515	55,932
	<u>585,670</u>	<u>52,178</u>	<u>637,848</u>	<u>597,418</u>
<i>Total 2024</i>	<u>543,020</u>	<u>54,398</u>	<u>597,418</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Cost of operating nursery 2025 £	Cost of operating building 2025 £	Costs of operating café 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	435,429	-	20,710	456,139	439,931
Depreciation	-	-	825	825	547
Provisions	1,164	-	-	1,164	388
Resources	16,592	-	-	16,592	4,065
Premises expenses	13,261	16,619	-	29,880	31,550
Training and recruitment	8,801	-	210	9,011	9,165
Printing, postage and stationery	-	-	-	-	23
Repairs and maintenance	7,199	-	-	7,199	8,636
Cleaning	29,980	-	-	29,980	25,445
Travel and entertainment	204	-	-	204	47
Food	14,471	-	12,770	27,241	17,096
Professional fees	185	-	-	185	-
Staff uniform	657	-	-	657	1,179
Marketing	2,450	-	-	2,450	2,093
Bad debts	70	-	-	70	-
Bank charges	1,670	-	-	1,670	2,855
Loan interest	2,381	-	-	2,381	-
Other interest	22	-	-	22	-
	<u>534,536</u>	<u>16,619</u>	<u>34,515</u>	<u>585,670</u>	<u>543,020</u>
<i>Total 2024</i>	<u><u>466,109</u></u>	<u><u>20,979</u></u>	<u><u>55,932</u></u>	<u><u>543,020</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Cost of operating nursery 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	41,315	41,315	43,249
Cleaning and waste services	7,145	7,145	7,791
Independent examiners' fee	3,718	3,718	3,358
	<hr/> 52,178 <hr/>	<hr/> 52,178 <hr/>	<hr/> 54,398 <hr/>

8. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	3,463	3,133
Fees payable to the company's independent examiner in respect of:		
All other services not included above	255	225
	<hr/> 255 <hr/>	<hr/> 225 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

9. Staff costs

	2025 £	2024 £
Wages and salaries	463,937	451,881
Social security costs	25,159	23,750
Contribution to defined contribution pension schemes	8,358	7,549
	<u>497,454</u>	<u>483,180</u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Administration	3	4
Nursery	24	23
Cafe	2	2
	<u>29</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year Trustees received reimbursement of expenses amounting to £NIL (2024 - £NIL). The reimbursement of expenses represented stationery and travel costs suffered in the course of charitable activities.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Office equipment £	Nursery equipment £	Total £
Cost or valuation					
At 1 September 2024	340,460	40,350	20,215	86,491	487,516
Additions	-	582	2,577	230	3,389
At 31 August 2025	<u>340,460</u>	<u>40,932</u>	<u>22,792</u>	<u>86,721</u>	<u>490,905</u>
Depreciation					
At 1 September 2024	30,476	37,838	18,923	70,477	157,714
Charge for the year	2,774	639	548	4,009	7,970
At 31 August 2025	<u>33,250</u>	<u>38,477</u>	<u>19,471</u>	<u>74,486</u>	<u>165,684</u>
Net book value					
At 31 August 2025	<u>307,210</u>	<u>2,455</u>	<u>3,321</u>	<u>12,235</u>	<u>325,221</u>
At 31 August 2024	<u>309,984</u>	<u>2,512</u>	<u>1,292</u>	<u>16,014</u>	<u>329,802</u>

12. Stocks

	2025 £	2024 £
Café goods	<u>-</u>	<u>1,220</u>

13. Debtors

	2025 £	2024 £
Trade debtors	14,176	16,694
Prepayments and accrued income	7,855	3,387
	<u>22,031</u>	<u>20,081</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,322	1,660
Other taxation and social security	1,441	-
Other creditors	3,800	4,045
Accruals and deferred income	8,063	8,841
	<u>17,626</u>	<u>14,546</u>
	2025 £	2024 £
Deferred income at 1 September 2024	5,893	7,771
Resources deferred during the year	246	120
Amounts released from previous periods	(1,306)	(1,998)
	<u>4,833</u>	<u>5,893</u>

The deferred income consists of £109 for monies received for childcare services not yet provided (2024 - £1,415) and £4,724 for rates recharged in advance (2024 - £4,478).

15. Financial instruments

	2025 £	As restated 2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	16,226	14,350
Financial assets measured at amortised cost	14,176	16,694
	<u>30,402</u>	<u>31,044</u>
	2025 £	2024 £
Financial liabilities		
Financial liabilities measured at amortised cost	8,122	5,705

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets that are debt instruments measured at amortised cost comprise debtors.

Financial liabilities measured at amortised cost comprise creditors and other creditors.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
Unrestricted funds					
General Funds - all funds	<u>149,558</u>	<u>631,293</u>	<u>(635,304)</u>	<u>876</u>	<u>146,423</u>
Restricted funds					
Capital Grant	201,349	-	(1,920)	-	199,429
Community Fridge and Food	-	1,500	(624)	(876)	-
	<u>201,349</u>	<u>1,500</u>	<u>(2,544)</u>	<u>(876)</u>	<u>199,429</u>
Total of funds	<u><u>350,907</u></u>	<u><u>632,793</u></u>	<u><u>(637,848)</u></u>	<u><u>-</u></u>	<u><u>345,852</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds					
General Funds	132,603	605,889	(595,498)	6,564	149,558
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Capital Grant	203,269	-	(1,920)	-	201,349
Community Meals	6,564	-	-	(6,564)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	209,833	-	(1,920)	(6,564)	201,349
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>342,436</u>	<u>605,889</u>	<u>(597,418)</u>	<u>-</u>	<u>350,907</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

17. Fund descriptions

General Fund -	This is the reserve representing the unrestricted, core funds of the Charity.
Capital Grant -	This represents a grant from Kent County Council to cover the cost of extending the building for the nursery. This grant is being written down over its useful economic life.
Community Meals -	This is a project to provide meals to the Ashford Community experiencing hardship. The transfer in the year represents a reimbursement of costs suffered by the general fund in respect to the running of the project.
Communit Fridge and Food -	This is a grant received from Ashford Borough Council for the purchase of a community fridge and food to make fresh produce available to local families.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

18. Summary of funds

Summary of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2025 £
General funds	149,558	631,293	(635,304)	876	146,423
Restricted funds	201,349	1,500	(2,544)	(876)	199,429
	<u>350,907</u>	<u>632,793</u>	<u>(637,848)</u>	<u>-</u>	<u>345,852</u>

Summary of funds - prior year

	Balance at 1 September 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2024 £
General funds	132,603	605,889	(595,498)	6,564	149,558
Restricted funds	209,833	-	(1,920)	(6,564)	201,349
	<u>342,436</u>	<u>605,889</u>	<u>(597,418)</u>	<u>-</u>	<u>350,907</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	199,429	125,792	325,221
Current assets	-	38,257	38,257
Creditors due within one year	-	(17,626)	(17,626)
Total	<u>199,429</u>	<u>146,423</u>	<u>345,852</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	201,349	128,453	329,802
Current assets	-	35,651	35,651
Creditors due within one year	-	(14,546)	(14,546)
Total	<u>201,349</u>	<u>149,558</u>	<u>350,907</u>

20. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £8,358 (2024 - £7,549).

21. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

22. Related party transactions

There were no related party transactions in the current or prior period other than those disclosed in note 10.