

PRINCESS STREET TRAINING EDUCATION AND ENTERPRISE CENTRE

England & Wales · Charity number 1122032

Details

Status Registered

Legal form Other

Registered 2007-12-18

Register [View on the Charity Commission register](#)

Contact

Address 25-28 Princess Street
Burton-On-Trent
DE14 2NW

Phone 01283511111

Email amjid01@gmail.com

Website <http://www.princesstrainingcentre.org.uk>

Activities

Objects: A) TO IMPROVE THE ECONOMIC AND SOCIAL QUALITY OF LIFE, OF DISADVANTAGED INDIVIDUALS AND IMPROVE DEPRIVED AREA, THROUGH THE PROVISION OF SERVICES DEEMED APPROPRIATE TO ACHIEVE THIS OBJECT SUCH AS EDUCATION OPPORTUNITIES, ASSISTANCE WITH SECURING EMPLOYMENT, TRAINING AND SKILLS DEVELOPMENT THROUGH: 1) ADVANCING EDUCATION2) RELIEVING UNEMPLOYMENT3) ENCOURAGING GREATER INTERACTION AND UNDERSTANDING BETWEEN INDIVIDUALS AND STATUTORY, VOLUNTARY AND OTHER SERVICE PROVIDERS.4) ENCOURAGING GREATER COMMUNITY COHESION AMONGST DIFFERENT COMMUNITIES.5) ANY OTHER APPROPRIATE SERVICES DEEMED NECESSARY/APPROPRIATE BY THE TRUSTEES REQUIRED TO ACHIEVE THE OBJECTS.B) TO DEVELOP THE CAPACITY AND SKILLS (SOCIALLY AND ECONOMICALLY) OF INDIVIDUALS, BELONGING TO A DISADVANTAGED COMMUNITIES, IN SUCH A WAY THAT THEY ARE BETTER EQUIPPED WITH SKILLS, KNOWLEDGE AND CONFIDENCE TO PARTICIPATE MORE FULLY IN MAIN STREAM SOCIETY.C) ENSURE ECONOMIC SUSTAINABILITY AS A COMMUNITY ORGANISATION FOR THE AFOREMENTIONED PURPOSES.

Activities: TO IMPROVE THE ECONOMIC AND SOCIAL QUALITY OF LIFE, OF DISADVANTAGED INDIVIDUALS THROUGH THE PROVISION OF EDUCATION, ASSISTANCE WITH SECURING EMPLOYMENT, TRAINING AND SKILL DEVELOPMENT

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** STAFFORDSHIRE
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£190,971	£95,468	-	-
2023-12-31	£79,637	£76,333	-	-
2022-12-31	£53,707	£46,108	-	-
2021-12-31	£38,536	£83,507	-	-
2020-12-31	£102,382	£57,596	-	-

Trustees

Name	Role	Appointed
AMJID MURTZA		
MAHFOOZ KHAN		
MOHAMMED IQBAL		2021-03-19

PRINCESS STREET TRAINING EDUCATION AND ENTERPRISE CENTRE

England & Wales - Charity number 1122032

Accounts

**PRINCESS STREET TRAINING EDUCATION &
ENTERPRISE CENTRE**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024**

Registered Charity Number: 1122032

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

Reports and Accounts for the Year Ended 31 December 2024

General Information	2
Independent Examiners Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to accounts	6 - 7

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

GENERAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

ORGANISATION: Princess Street Training Education & Enterprise Centre

ADDRESS: 25-28 Princess Street
Burton on Trent
Staffordshire
DE14 2NW

BANKERS:	HSBC Bank	Natwest Bank
	18 High Street	59 High Street
	Burton on Trent	Burton on Trent
	Staffordshire	Staffordshire
	DE14 1HU	DE14 1JG

ACCOUNTANTS: AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Princess Street Training Education & Enterprise Centre

Independent Examiner's Report

To the trustees of the Princess Street Training Education & Enterprise Centre (PSTEEC)

I report on the accounts of the charity for the year ended 31 December 2024.

Respective responsibilities of trustees and examiner

The charities Trustees are responsible for the preparation of the accounts. The charities Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 20th October 2025

Princess Street Training Education & Enterprise Centre

**Detailed Income and Expenditure Account
for the Year ended 31st December 2024**

	2024		2023	
	£	£	£	£
Income				
Grants & Donations received	138,283		77,701	
Reimbursed Legal Fees *	50,000			
Interest Received	<u>2,687</u>	190,971	<u>1,937</u>	79,637
Expenditure				
Staff Costs	35,008		29,063	
Utilities	3,067		3,238	
Insurance	2,641		2,366	
Project Costs	4,735		7,403	
Post and Stationery	27		15	
Advertising	1,260		1,140	
IT & Telecoms	4,072		1,691	
Cleaning	471		400	
Repairs & Renewals	37,001		6,452	
Bank Charges	0		0	
Legal Fees	1,893		20,808	
Legal & Professional	2,550		450	
Security	989		2,679	
Sundries	513		283	
Depreciation	283		345	
		95,468		76,333
NET INCOME FOR PERIOD		95,503		3,304

*** Note to Reimbursed Legal Fees**

An unelected group of people took over the charity which leases the building from which PSTEEC operates from and tried to terminate the lease. Legal proceedings were pursued by the trustees of PSTEEC at Birmingham High Court against these individuals and the issue was raised with the Charity Commission which enforced elections at the charity. Following the conclusion of the legal proceedings, the unelected group were found to be personally liable for the breaking of the lease and ordered to pay costs of £50,000 which were received in 2024.

Princess Street Training Education & Enterprise Centre
Balance Sheet
as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Land & Buildings		645,356		645,356	
Other Tangible Fixed Assets		1,289	646,645	1,572	646,928
Current Assets					
Restricted - Cash at bank		200,000		200,000	
Unrestricted - Cash at bank and in hand		146,835		54,099	
Debtors		0		0	
Current Liabilities					
		650		3,700	
Net Current Assets			346,185		250,399
Net Assets			<u>992,830</u>		<u>897,327</u>
Financed By:					
Accumulated Funds		897,327		894,023	
Income & Expenditure	5	£95,503	<u>992,830</u>	£3,304	<u>897,327</u>

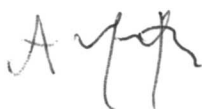
Client Approval Certificate

We approve the financial statements for the year ended 31 December 2024.

We confirm:

- (i) We have made available to AM Chartered Management Accountants all of our accounting records and have provided all of the information necessary for the preparation of the financial statements;
- (ii) To the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on 20th October 2025



Amjid Murtza
Chair Trustees

Princess Street Training Education & Enterprise Centre
Notes to the Accounts
For the year ended 31 December 2024

1 Accounting Policies

The accounts have been prepared under the historical cost conventions and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS102).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost where acquired or market value as determined by the trustees when donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets at 18% per annum.

Allocation of costs

Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

2 Grants, donations and income received

	2024 Total
Grants	£11,942
Joint Projects	£102,775
Donations	£4,385
Room Hire	£19,182
Interest Received	£2,687
Legal Fees Re-imbursed	£50,000
Total	£190,971

3 Trustees remuneration and expenses

No remuneration was paid or is payable for the year out of the funds of the charity, either directly or indirectly, to any trustee or person known to be connected to any trustee.

4 Taxations

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2024 (2023 – Nil)

5 Funds

The assets and liabilities are represented by the following funds.

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	645,356	1,289	646,645
Net Current Assets	200,000	146,185	346,185
	845,356	147,474	992,830

PRINCESS STREET TRAINING EDUCATION AND ENTERPRISE CENTRE

England & Wales - Charity number 1122032

Accounts

PRINCESS STREET TRAINING EDUCATION &
ENTERPRISE CENTRE

FINANCIAL STATEMENTS AND ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

Registered Charity Number: 1122032

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

Reports and Accounts for the Year Ended 31 December 2023

General Information	2
Independent Examiners Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to accounts	6 - 7

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

ORGANISATION: Princess Street Training Education & Enterprise Centre

ADDRESS: 25-28 Princess Street
Burton on Trent
Staffordshire
DE14 2NW

BANKERS:	HSBC Bank	Natwest Bank
	18 High Street	59 High Street
	Burton on Trent	Burton on Trent
	Staffordshire	Staffordshire
	DE14 1HU	DE14 1JG

ACCOUNTANTS: AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Princess Street Training Education & Enterprise Centre

Independent Examiner's Report

To the trustees of the Princess Street Training Education & Enterprise Centre (PSTEEC)

I report on the accounts of the charity for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

The charities Trustees are responsible for the preparation of the accounts. The charities Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 18th October 2024

Princess Street Training Education & Enterprise Centre

Detailed Income and Expenditure Account for the Year ended 31st December 2023

	2023		2022	
	£	£	£	£
Income				
Grants & Donations received	77,701		53,707	
Interest Received	<u>1,937</u>	79,637	<u>0</u>	53,707
Expenditure				
Staff Costs	29,063		32,342	
Utilities	3,238		3,250	
Insurance	2,366		2,098	
Project Costs	7,403		854	
Post and Stationery	15		5	
Advertising	1,140		726	
IT & Telecoms	1,691		1,888	
Cleaning	400		111	
Repairs & Renewals	6,452		1,083	
Bank Charges	0		60	
Legal Fees *	20,808		1,860	
Legal & Professional	450		450	
Security	2,679		839	
Sundries	283		120	
Depreciation	345		421	
		76,333		46,108
		<u> </u>		<u> </u>
NET INCOME FOR PERIOD		3,304		7,599
		<u> </u>		<u> </u>

* Note to Legal Fees

An unelected group of people took over the charity which leases the building from which PSTEEC operates from and tried to terminate the lease. Legal proceedings were pursued by the trustees of PSTEEC at Birmingham High Court against these individuals and the issue was raised with the Charity Commission which enforced elections at the charity. Following the conclusion of the legal proceedings, the unelected group were found to be personally liable for the breaking of the lease and ordered to pay costs, which we expect to receive in 2024.

Princess Street Training Education & Enterprise Centre
Balance Sheet
as at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Land & Buildings		645,356		645,356	
Other Tangible Fixed Assets		1,572	646,928	1,918	647,274
Current Assets					
Restricted - Cash at bank		200,000		200,000	
Unrestricted - Cash at bank and in hand		54,099		49,562	
Debtors		0		4,892	
Current Liabilities		3,700		7,705	
Net Current Assets			250,399		246,749
Net Assets			<u>897,327</u>		<u>894,023</u>
Financed By:					
Accumulated Funds		894,023		886,424	
Income & Expenditure	5	£3,304	<u>897,327</u>	£7,599	<u>894,023</u>

Client Approval Certificate

We approve the financial statements for the year ended 31 December 2023.

We confirm:

- (i) We have made available to AM Chartered Management Accountants all of our accounting records and have provided all of the information necessary for the preparation of the financial statements;
- (ii) To the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on 18th October 2024



Amjid Murtza
Chair Trustees

Princess Street Training Education & Enterprise Centre
Notes to the Accounts
For the year ended 31 December 2023

1 Accounting Policies

The accounts have been prepared under the historical cost conventions and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS102).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost where acquired or market value as determined by the trustees when donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets at 18% per annum.

Allocation of costs

Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

2 Grants and donations received

	2023 Total
Grants	£44,544
Joint Projects	£11,300
Donations	£12,247
Room Hire	£9,609
Interest Received	£1,937
Total	£79,637

3 Trustees remuneration and expenses

No remuneration was paid or is payable for the year out of the funds of the charity, either directly or indirectly, to any trustee or person known to be connected to any trustee.

4 Taxations

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2023 (2022 – Nil)

5 Funds

The assets and liabilities are represented by the following funds.

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	645,356	1,572	646,928
Net Current Assets	200,000	85,767	285,767
	<hr/>	<hr/>	<hr/>
	845,356	87,339	928,995

PRINCESS STREET TRAINING EDUCATION AND ENTERPRISE CENTRE

England & Wales - Charity number 1122032

Accounts

PRINCESS STREET TRAINING EDUCATION &
ENTERPRISE CENTRE

FINANCIAL STATEMENTS AND ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

Registered Charity Number: 1122032

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

Reports and Accounts for the Year Ended 31 December 2022

General Information	2
Independent Examiners Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to accounts	6 - 7

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

ORGANISATION: Princess Street Training Education & Enterprise Centre

ADDRESS: 25-28 Princess Street
Burton on Trent
Staffordshire
DE14 2NW

BANKERS: HSBC Bank
18 High Street
Burton on Trent
Staffordshire
DE14 1HU

Natwest Bank
59 High Street
Burton on Trent
Staffordshire
DE14 1JG

ACCOUNTANTS: AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Princess Street Training Education & Enterprise Centre

Independent Examiner's Report To the trustees of the Princess Street Training Education & Enterprise Centre (PSTEEC)

I report on the accounts of the charity for the year ended 31 December 2022.

Respective responsibilities of trustees and examiner

The charities Trustees are responsible for the preparation of the accounts. The charities Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 12th July 2023

Princess Street Training Education & Enterprise Centre

Detailed Income and Expenditure Account
for the Year ended 31st December 2022

	2022		2021	
	£	£	£	£
Income				
Grants & Donations received	53,707		20,181	
Job Retention Scheme Grant	<u>0</u>	53,707	<u>18,355</u>	38,536
Expenditure				
Staff Costs	32,342		27,107	
Business Rates	0		0	
Utilities	3,250		2,949	
Insurance	2,098		2,178	
Project Costs	854		0	
Post and Stationery	5		0	
Advertising	726		1,641	
IT & Telecoms	1,888		1,773	
Cleaning	111		43	
Repairs & Renewals	1,083		950	
Bank Charges	60		40	
Legal Fees	1,860		43,195	
Legal & Professional	450		750	
Security	839		0	
Room Hire	0		1,535	
Sundries	120		833	
Depreciation	421		513	
		46,108		83,507
		<hr/>		<hr/>
NET INCOME FOR PERIOD		7,599		(44,971)
		<hr/> <hr/>		<hr/> <hr/>

Princess Street Training Education & Enterprise Centre
Balance Sheet
as at 31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Land & Buildings		645,356		645,356	
Other Tangible Fixed Assets		1,918	647,274	2,339	647,695
Current Assets					
Restricted - Cash at bank		200,000		200,000	
Unrestricted - Cash at bank and in hand		49,562		40,015	
Debtors		4,892		4,892	
Current Liabilities		7,705		6,178	
Net Current Assets			246,749		238,729
Net Assets			894,023		886,424
Financed By:					
Accumulated Funds		886,424		931,394	
Income & Expenditure	5	£7,599	894,023	(£44,971)	886,424

Client Approval Certificate

We approve the financial statements for the year ended 31 December 2022.

We confirm:

- (i) We have made available to AM Chartered Management Accountants all of our accounting records and have provided all of the information necessary for the preparation of the financial statements;
- (ii) To the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on 12th July 2022

Amjid Murtza

Amjid Murtza
Chair Trustees
Princess Street Training Education & Enterprise Centre
Notes to the Accounts

For the year ended 31 December 2022

1 Accounting Policies

The accounts have been prepared under the historical cost conventions and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS102).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost where acquired or market value as determined by the trustees when donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets at 18% per annum.

Allocation of costs

Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

2 Grants and donations received

	2022 Total
Grants	£44,962
Joint Projects	£3,976
Donations	£4,418
Room Hire	£351
Total	£53,707

3 Trustees remuneration and expenses

No remuneration was paid or is payable for the year out of the funds of the charity, either directly or indirectly, to any trustee or person known to be connected to any trustee.

4 Taxations

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2022 (2021 – Nil)

5 Funds

The assets and liabilities are represented by the following funds.

	Restricted £	Unrestricted £	Total £
Fixed Assets	645,356	1,918	647,274
Net Current Assets	200,000	46,749	246,749
	<hr/> 845,356	<hr/> 48,667	<hr/> 894,023

Accounts

**PRINCESS STREET TRAINING EDUCATION &
ENTERPRISE CENTRE**

**FINANCIAL STATEMENTS AND ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021**

Registered Charity Number: 1122032

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

Reports and Accounts for the Year Ended 31 December 2021

General Information	2
Independent Examiners Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to accounts	6 - 7

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

ORGANISATION: Princess Street Training Education & Enterprise Centre

ADDRESS: 25-28 Princess Street
Burton on Trent
Staffordshire
DE14 2NW

BANKERS:	HSBC Bank	Natwest Bank
	18 High Street	59 High Street
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	DE14 1HU	DE14 1JG

ACCOUNTANTS: AM Chartered Management Accountants
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Princess Street Training Education & Enterprise Centre

Independent Examiner's Report

To the trustees of the Princess Street Training Education & Enterprise Centre (PSTEEC)

I report on the accounts of the charity for the year ended 31 December 2021.

Respective responsibilities of trustees and examiner

The charities Trustees are responsible for the preparation of the accounts. The charities Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 20th October 2022

Princess Street Training Education & Enterprise Centre

Detailed Income and Expenditure Account for the Year ended 31st December 2021

	2021		2020	
	£	£	£	£
Income				
Grants & Donations received	20,181		81,753	
Job Retention Scheme Grant	<u>18,355</u>	38,536	<u>20,630</u>	102,382
Expenditure				
Staff Costs	27,107		40,015	
Business Rates	0		3,341	
Utilities	2,949		3,146	
Insurance	2,178		1,491	
Project Costs	0		1,997	
Post and Stationery	0		197	
Advertising	1,641		1,712	
IT & Telecoms	1,773		2,618	
Cleaning	43		291	
Repairs & Renewals	950		1,071	
Legal Fees *	43,195		0	
Legal & Professional	750		850	
Security	0		0	
Room Hire	1,535		0	
Sundries	833		239	
Depreciation	513		626	
		83,507		57,596
		<hr/>		<hr/>
NET INCOME FOR PERIOD		(44,971)		44,786
		<hr/> <hr/>		<hr/> <hr/>

*- Note to legal Fees

Legal costs have been incurred due to an unelected committee purporting to represent the freeholder of the land taking possession of the building from which the PSTEEC Charity has operated since inception (2008). A court injunction was successfully obtained by the PSTEEC to regain access to the building.

**Princess Street Training Education & Enterprise Centre
Balance Sheet
as at 31 December 2021**

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Land & Buildings		645,356		645,356	
Other Tangible Fixed Assets		2,339	647,695	2,852	648,208
Current Assets					
Restricted - Cash at bank		200,000		200,000	
Unrestricted - Cash at bank and in hand		44,907		88,977	
Current Liabilities					
		6,178		5,791	
Net Current Assets			238,729		283,186
Net Assets			886,424		931,394
Financed By:					
Accumulated Funds		931,394		886,608	
Income & Expenditure	5	(£44,971)	886,424	£44,786	931,394

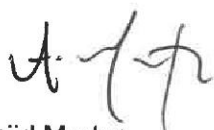
Client Approval Certificate

We approve the financial statements for the year ended 31 December 2021.

We confirm:

- (i) We have made available to AM Chartered Management Accountants all of our accounting records and have provided all of the information necessary for the preparation of the financial statements;
- (ii) To the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on 20th October 2021



Amjid Murtza
Chair Trustees
Princess Street Training Education & Enterprise Centre

Notes to the Accounts
For the year ended 31 December 2021

1 Accounting Policies

The accounts have been prepared under the historical cost conventions and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS102).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost where acquired or market value as determined by the trustees when donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets at 18% per annum.

Allocation of costs

Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

2 Grants and donations received

	2021 Total
Grants	£10,000
Joint Projects	£7,871
Donations	£2,310
Total	£20,181

Other Income

	2021 Total
Job Retention Scheme Grant	£18,355

3 Trustees remuneration and expenses

No remuneration was paid or is payable for the year out of the funds of the charity, either directly or indirectly, to any trustee or person known to be connected to any trustee.

4 Taxations

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2021 (2020 – Nil)

5 Funds

The assets and liabilities are represented by the following funds.

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	645,356	2,339	647,695
Current Assets	200,000	38,729	238,729
	<hr/>	<hr/>	<hr/>
	845,356	41,068	886,424

PRINCESS STREET TRAINING EDUCATION AND ENTERPRISE CENTRE

England & Wales - Charity number 1122032

Accounts

PRINCESS STREET TRAINING EDUCATION &
ENTERPRISE CENTRE

FINANCIAL STATEMENTS AND ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2020

Registered Charity Number: 1122032

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

Reports and Accounts for the Year Ended 31 December 2020

General Information	2
Independent Examiners Report	3
Income and Expenditure Statement	4
Balance Sheet	5
Notes to accounts	6 - 7

PRINCESS STREET TRAINING EDUCATION & ENTERPRISE CENTRE

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

ORGANISATION: Princess Street Training Education & Enterprise Centre

ADDRESS: 25-28 Princess Street
Burton on Trent
Staffordshire
DE14 2NW

BANKERS: HSBC Bank
18 High Street
Burton on Trent
Staffordshire
DE14 1HU

ACCOUNTANTS: AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Princess Street Training Education & Enterprise Centre

Independent Examiner's Report

To the trustees of the Princess Street Training Education & Enterprise Centre (PSTEEC)

I report on the accounts of the charity for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

The charities Trustees are responsible for the preparation of the accounts. The charities Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act and to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 1993 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 12th October 2021

Princess Street Training Education & Enterprise Centre

Detailed Income and Expenditure Account
for the Year ended 31st December 2020

	2020		2019	
	£	£	£	£
Income				
Grants & Donations received	81,753			105,678
Job Retention Scheme Grant	<u>20,630</u>	102,382		
Expenditure				
Staff Costs	40,015		41,570	
Business Rates	3,341		0	
Utilities	3,146		4,524	
Insurance	1,491		1,643	
Project Costs	1,997		4,122	
Post and Stationery	197		349	
Advertising	1,712		666	
IT & Telecoms	2,618		1,127	
Cleaning	291		486	
Repairs & Renewals	1,071		6,577	
Legal & Professional	850		460	
Security	0		469	
Sundries	239		957	
Depreciation	626		763	
		57,596		63,713
		<hr/>		<hr/>
NET INCOME FOR PERIOD		44,786		41,965
		<hr/> <hr/>		<hr/> <hr/>

Princess Street Training Education & Enterprise Centre
Balance Sheet
as at 31 December 2020

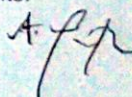
	Notes	2020		2019	
		£	£	£	£
Fixed Assets					
Land & Buildings		645,356		645,356	
Other Tangible Fixed Assets		2,852	648,208	3,478	648,834
Current Assets					
Restricted - Cash at bank		200,000		200,000	
Unrestricted - Cash at bank and in hand		88,977		38,974	
Current Liabilities					
		5,791		1,200	
Net Current Assets			283,186		237,774
Net Assets			<u>931,394</u>		<u>886,608</u>
Financed By:					
Accumulated Funds		886,608		844,643	
Income & Expenditure	5	£44,786	<u>931,394</u>	£41,965	<u>886,608</u>

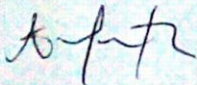
Client Approval Certificate

We approve the financial statements for the year ended 31 December 2020.

We confirm:

- (i) We have made available to AM Chartered Management Accountants all of our accounting records and have provided all of the information necessary for the preparation of the financial statements;
- (ii) To the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on ^{29/10/21} 12th October 2021 



Amjid Murtza
 Chair Trustees

29/10/21

Princess Street Training Education & Enterprise Centre
Notes to the Accounts
For the year ended 31 December 2020

1 Accounting Policies

The accounts have been prepared under the historical cost conventions and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP (FRS102).

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Donations and Voluntary Income

Donations and voluntary income are accounted for gross when received.

Grants Receivable

Grants for immediate expenditure are accounted for when they become receivable.

Tangible Fixed Assets and Depreciation

Fixed assets for charity use are capitalised at cost where acquired or market value as determined by the trustees when donated. They are stated in the financial statements at cost or original value less depreciation.

Depreciation is calculated to write off the cost or valuation of the fixed assets at 18% per annum.

Allocation of costs

Where items involve more than one category they are apportioned on a basis consistent with the use of the resource.

2 Grants and donations received

	2020 Total
Grants	£3,300
Joint Projects	£74,909
Room hire	£3,014
Donations	£530
Total	£81,753

Other Income

	2020 Total
Job Retention Scheme Grant	£20,630

3 Trustees remuneration and expenses

No remuneration was paid or is payable for the year out of the funds of the charity, either directly or indirectly, to any trustee or person known to be connected to any trustee.

4 Taxations

No liability to UK Corporation Tax arose on ordinary activities for the year ended 31 December 2020 (2019 – Nil)

5 Funds

The assets and liabilities are represented by the following funds.

	Restricted	Unrestricted	Total
	£	£	£
Fixed Assets	645,356	2,852	648,208
Current Assets	200,000	83,186	283,186
	<hr/>	<hr/>	<hr/>
	845,356	86,038	931,394