

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**  
**Annual Report and Financial Statements**  
**Year ended 31 March 2024**

Charity number : 1122030  
Company Number : 05145052

**Feltons**  
**Chartered Accountants**

**Birmingham**  
**B1 3JR**

## **Rights & Equality Sandwell**

**(A Company Limited by Guarantee)**

### **Report and financial statements Year ended 31 March 2024**

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**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details**

Chair	Ann E Llewellyn
Trustees	Abdulgadir Ali Nargis Bostan Ann E Llewellyn Davinder Kaur
Registered office	Victoria Park Skills Centre Corbett Street Smethwick B66 3PU
Charity number	1122030
Company registration number	05145052
Independent examiner	Feltons 8 Sovereign Court 8 Graham Street Birmingham B1 3JR
Bankers	Co-operative Bank plc Head Office 1 Balloon Street Manchester M60 4EP
Solicitors	Sydney Mitchell Solicitors Apsley House 35 Waterloo Street Birmingham B2 5TJ

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Report of the trustees**  
**Year ended 31 March 2024**

**Networking and partnerships**

The interim chair and the consultant, on a voluntary basis played an instrumental part across a range of networks to keep at the forefront concerns of local people, feedback and community involvement in the co-design of health, social care, education and other social justice measures.

These included the following:

- Sandwell Networks Group – turning connections into actions
- Public Health and Faith Leaders Steering Group – being apprised of key national and local - related developments
- Sandwell Integrated Care Partnership – transition of health and social care provision across the region
- Hate Crime Partnership group – critical reflection and peer review of third party reporting measures

**Complainant aid casework and social injustice clinics**

RES continued provision of advice, aid and assistance to the most vulnerable, across a range of social care and welfare areas, employment, education and community safety and incidents of discrimination and hate rhetoric.

**Voices of Colour**

A small Lottery fund grant of £10,000 was awarded to fund core activities from April 4th to March 31st and to employ a caseworker for 10 hours per week from 6.6.22 until 31.3.23 on a consultancy basis. This project was successfully completed meeting all its projected outcomes. An information sharing report was circulated to partners highlighting the success of the project.

The case work was particularly successful dealing with 12 cases of which 6 were complex, involving working in collaboration and partnership with housing, local authority, employers, education and health.

**Making Voices Matter Differently**

A further lottery bid for £33,000 was successfully submitted to further fund core costs and activities including case work from 1.2.23 to 31.1.24. Recruiting to the 24 hours per week post, namely a development Co-ordinator was initially problematic even though a competitive wage was offered. The successful candidate took up the post on 24.5.23.

The impact of loss of funding has been significant on RES. Efforts for the coming year will be to focus income generation activity. This will include a mix of small and medium to longer term funding initiatives.

RES's continued efforts working with local people and services has highlighted there is much to be done to address structural inequalities and the disproportionate impacts of the pandemic on different protected characteristic groups. Recovery work designing services to come together to work holistically, working in partnership with communities with the lived experience and rebuilding trust and confidence in public services is essential. RES will explore pathways to secure new areas of funding and partnerships to aid these efforts.

Board of Trustee, 2025

**Rights & Equality Sandwell**  
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**Report of the trustees (continued)**  
**Year ended 31 March 2024**

**Investment Policy**

The trustees have kept available funds on deposit with Co-operative Bank plc. The invested funds achieved an average interest rate of 0.12%.

**Reserves policy and going concern**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned requirements. The trustees consider that the ideal level of reserves is 6 months.

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity has recently been successful with a funding bid and have asked for further funding to support the overheads from different funders. The future ability of the charity is dependent on being successful in obtaining more funding moving forwards. As it stands now the trustees believe adopting the going concern assumption is appropriate.

**Plans for future periods**

As this report highlights there is much that remains to be done. It is encouraging that RES remains at the forefronts to challenge unfairness, inequalities and tensions. Each section above highlights the range and scope of RES's activities and the key challenges that we will continue to address in the short and long term. It is essential that we address the causes, culture and drivers that perpetuate disadvantages, exclusion and disengagement for many people. These inequalities are of significant concern for RES and we will continue to stretch new targets to reduce all forms of disadvantage and discrimination.

**Structure, Governance and Management**

**Governing document**

Rights & Equality Sandwell is a company limited by guarantee governed by its Memorandum and Articles of Association dated 2 June 2004 with subsequent amendments and is registered as a charity with the Charity Commission. There are currently 5 members, each of whom agrees to contribute £1 in the event of the charity winding up. Membership is open to professionals from the public, private and third sector.

**Appointment of trustees**

As set out in the Articles of Association new trustees are appointed by the board of trustees after applying to the company in the form required by the trustees and after being approved by the board of trustees.

**Trustee induction and training**

New trustees are briefed on their legal obligations under charity and company law and the Charity Commission guidance on public benefit, and are informed of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the charity.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2024**

**Organisation**

The board of trustees, which can have up to 15 members, administers the charity. The board normally meets quarterly. The Chief Executive who was appointed by the trustees to manage the day-to-day operations of the charity left RES on redundancy in November 2021. To facilitate effective operations, the role of the Chief Executive who had delegated authority, within terms of delegation approved by the trustees, for operational matters including finance and general purposes is now being overseen and managed by the Trustees and the Interim Chair.

**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a client or supplier must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Related party transactions in the current year are described in note 16 to the accounts.

**Pay policy for senior staff**

There are no senior staff employed on a permanent or full time basis. The Interim chair works between 10 and 20 hours per week on a voluntary basis.

**Risk management**

The trustees have a risk management policy which comprises :

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to mitigate or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. Key elements in the management of financial risk are a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of operational debtor and creditor balances to ensure sufficient working capital by the Trust.

Attention has also been focussed on non-financial risks arising from health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies in place, and regular awareness training for staff working in these operational areas.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Report of the trustees (continued)**  
**Year ended 31 March 2024**

**Trustees' responsibilities in relation to the financial statements (continued)**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

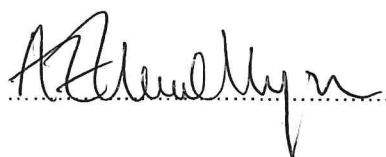
**Statement as to disclosure to our independent examiners**

Insofar as the Trustees are aware :

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board of trustees



Ann Llewellyn (Chair of Board of Trustees)

11 April 2025



**Independent Examiner's Report to the Trustees of  
Rights & Equality Sandwell  
(A Company Limited by Guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 7 to 17.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Feltons*

**David W Farnsworth FCA (Senior Statutory Auditor)**

For and on behalf of Feltons

8 Sovereign Court

8 Graham Street

Birmingham B1 3JR

*15/4/2025*



Rights & Equality Sandwell  
(A Company Limited by Guarantee)  
Company number : 05145052    Charity number : 1122030

Statement of financial activities (including income and expenditure account)  
for the year ended 31 March 2024

	Notes	Unrestricted funds £	Designated fund £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income</b>						
Donations and grants	2	-	-	34,444	34,444	11,116
<i>Income from charitable activities:</i>						
Miscellaneous		1,152	-	-	1,152	-
Investment income	3	-	-	-	-	101
<b>Total income</b>		<b>1,152</b>	<b>-</b>	<b>34,444</b>	<b>35,596</b>	<b>11,217</b>
<b>Expenditure</b>						
<i>Charitable activities:</i>						
Operational and support costs	4	-	-	35,432	35,432	32,721
<b>Total expenditure</b>		<b>-</b>	<b>-</b>	<b>35,432</b>	<b>35,432</b>	<b>32,721</b>
<b>Net expenditure before transfers</b>		<b>1,152</b>	<b>-</b>	<b>(988)</b>	<b>164</b>	<b>(21,504)</b>
Gross transfers between funds	12	(988)	-	988	-	-
<b>Net movement in funds</b>		<b>164</b>	<b>-</b>	<b>-</b>	<b>164</b>	<b>(21,504)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward	12	241	-	-	241	21,745
<b>Total funds carried forward</b>		<b>405</b>	<b>-</b>	<b>-</b>	<b>405</b>	<b>241</b>

All of the charity's activities derive from continuing operations during the above two financial periods.

The statement of financial activities includes all gains and losses recognised during the year.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**  
**Company Number : 05145052**

**Charity number : 1122030**

**Balance sheet as at 31 March 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		-		-
<b>Current assets</b>					
Debtors	10	2,331		1,715	
Cash at bank and in hand		<u>15,720</u>		<u>12,527</u>	
		18,051		14,242	
<b>Creditors: amounts falling due within one year</b>	11	<u>17,646</u>		<u>14,001</u>	
<b>Net current assets</b>			405		241
<b>Net assets</b>			<u>405</u>		<u>241</u>
<b>Funds of the charity :</b>					
<b>Restricted funds</b>					
General fund	12		-		-
<b>Unrestricted funds</b>					
General fund	12	405		241	
Designated fund	12	<u>-</u>		<u>-</u>	
			405		241
<b>Total funds</b>			<u>405</u>		<u>241</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

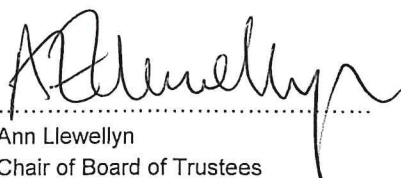
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 10 to 17 form part of these accounts.

The financial statements were approved by the board of trustees on 11 April 2025 and were signed on its behalf by :

  
 Ann Llewellyn  
 Chair of Board of Trustees

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Statement of cash flows**  
**for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flow from operating activities	15	3,193	(21,788)
Net cash flow from operating activities		<u>3,193</u>	<u>(21,788)</u>
Cash flow from investing activities			
Interest received		-	101
Net cash flow from investing activities		<u>-</u>	<u>101</u>
Net increase/(decrease) in cash and cash equivalents		3,193	(21,687)
Cash and cash equivalents at 1 April 2023		12,527	34,214
Cash and cash equivalents at 31 March 2024		<u>15,720</u>	<u>12,527</u>

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024**

**1. Accounting policies**

**a) General information**

Rights & Equality Sandwell is a charitable company limited by guarantee and incorporated in England. Its registered office can be found on the reference and administrative details page.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Rights & Equality Sandwell meets the definition of a public benefit entity under FRS102. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**c) Going concern**

The financial statements have been prepared on a going concern basis. The trustees believe this is appropriate with the current situation. However there are some concerns over the future level of funds held and the expected level of income. The charity has recently been successful with a funding bid and have asked for further funding to support the overheads from different funders. The future ability of the charity is dependent on being successful in obtaining more funding moving forwards. As it stands now the trustees believe adopting the going concern assumption is appropriate.

**d) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

The charity receives a government grant in respect of Voluntary Sector Funding Allocation. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**1. Accounting policies (continued)**

**d) Income recognition (continued)**

- **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

- **Donated services and gifts in kind**

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

- **Gifts in kind**

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

- **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**e) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- **Costs of generating funds**

These are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

- **Charitable activities**

These are costs incurred in activities undertaken to further the purposes of the charity and their associated support costs.

- **Governance costs**

These include the costs attributable to the trust's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**1. Accounting policies (continued)**

**f) Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific artistic projects being undertaken by the trust.

**g) Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical accounting estimates or areas of judgement.

**h) Allocation of support costs**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

**i) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Office equipment	- 25% per annum on a straight line basis
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**j) Operating leases**

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

**k) Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**l) Pension benefits**

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.



**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**2. Donations and grants**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants	-	34,444	34,444	11,116
Grants were received from the following :				
Community fund	-	-	-	9,961
Making Voices Matter Differently	-	33,282	33,282	1,155
WMCA - Multiply	-	1,162	1,162	-
	-	34,444	34,444	11,116

**3. Investment income**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Deposit account interest	-	-	-	101

**4. Expenditure on charitable activities**

	Total 2024 £	Total 2023 £
<b>Operational and support costs</b>		
Staff costs	8,207	-
Direct costs	723	-
Premises costs	6,764	6,863
Support costs (see note 5)	17,353	23,326
Governance costs (see note 5)	2,385	2,532
	35,432	32,721

Total expenditure on charitable activities was £35,432 (2023 - £32,721) of which £nil (2023 - £nil) was unrestricted and £35,432 (2023 - £32,721) was restricted.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**5. Analysis of support and governance costs**

	Basis of allocation	General support £	Governance function £	Total 2024 £	Total 2023 £
Training and recruitment	Staff time	-	-	-	49
Information technology	Usage	5,011	-	5,011	4,282
General office costs	Usage	2,412	-	2,412	1,245
Examination fees	Governance	-	2,100	2,100	2,190
Trustee expenses	Governance	-	285	285	342
Accountancy services	Usage	1,334	-	1,334	710
Legal and other professional	Usage	8,596	-	8,596	17,040
		<u>17,353</u>	<u>2,385</u>	<u>19,738</u>	<u>25,858</u>

**6. Net expenditure for the year**

Net expenditure is stated after charging:

	Total 2024 £	Total 2023 £
Operating lease rentals		
Premises	6,000	6,000
Independent examiner's remuneration		
Independent Examiner fees	<u>2,100</u>	<u>2,190</u>

**7. Trustees remuneration and expenses**

The trustees neither received nor waived any remuneration during the current or previous year. One trustee was reimbursed travelling expenses of £285 (2023 - £342) during the year.

**8. Analysis of staff costs and numbers**

Staff costs :

	Total 2024 £	Total 2023 £
Wages and salaries	8,207	-
	<u>8,207</u>	<u>-</u>

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**8. Analysis of staff costs and numbers (continued)**

No employees received total employee benefits of more than £60,000.

**Staff numbers :**

The average monthly number of employees and full time equivalents during the year was as follows:

	<b>2024 Number</b>	<b>2024 FTE</b>	<b>2023 Number</b>	<b>2023 FTE</b>
Management	<u>1</u>	<u>0.4</u>	<u>-</u>	<u>-</u>

**9. Tangible fixed assets**

	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023 and at 31 March 2024	<u>6,115</u>	<u>6,115</u>
<b>Depreciation</b>		
At 1 April 2023 and at 31 March 2024	<u>6,115</u>	<u>6,115</u>
<b>Net book values</b>		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

**10. Debtors**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Debtors from operations	935	1,335
Prepayments	<u>1,396</u>	<u>380</u>
	<u>2,331</u>	<u>1,715</u>

**Rights & Equality Sandwell**  
(A Company Limited by Guarantee)

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**11. Creditors - amounts falling due within one year**

	Total 2024 £	Total 2023 £
Creditors from operations	3,093	2,369
Accruals and deferred income	14,553	11,632
	<u>17,646</u>	<u>14,001</u>
<b>Deferred income</b>		
Deferred income at 1 April 2023	7,455	9,961
Resources deferred in the year	11,338	7,455
Amounts released from previous years	(7,455)	(9,961)
Deferred income at 31 March 2024	<u>11,338</u>	<u>7,455</u>

At the balance sheet date the charity was holding funds received in advance for services to be delivered after the year end.

**12. Analysis of funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Total funds	-	34,444	(35,432)	988	-
<b>Unrestricted funds</b>					
General fund	241	1,152	-	(988)	405
Designated fund	-	-	-	-	-
	<u>241</u>	<u>1,152</u>	<u>-</u>	<u>(988)</u>	<u>405</u>
<b>Total funds</b>	<u>241</u>	<u>35,596</u>	<u>(35,432)</u>	<u>-</u>	<u>405</u>

Name of fund	Description, nature and purpose of fund
<b>Restricted general fund</b>	Money given to the charity where the donor requires that a grant or donation be spent for a specific project.
<b>Unrestricted general fund</b>	The free reserves of the charity which are not designated for particular purposes.
<b>Designated fund</b>	Unrestricted income for which the trustees have designated a particular purpose.

**Rights & Equality Sandwell**  
**(A Company Limited by Guarantee)**

**Notes to the financial statements for the year ended 31 March 2024 (continued)**

**13. Analysis of net assets between funds**

Fund balances at 31 March 2024  
are represented by:

	Unrestricted funds £	Designated fund £	Restricted funds £	Total funds £
Current assets	405	-	17,646	18,051
Current liabilities	-	-	(17,646)	(17,646)
<b>Total net assets</b>	<b>405</b>	<b>-</b>	<b>-</b>	<b>405</b>

**14. Capital commitments**

There were no capital commitments at 31 March 2024 nor at 31 March 2023.

**15. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	Total 2024 £	Total 2023 £
Net expenditure for the year	164	(21,504)
Interest receivable	-	(101)
(Increase) / decrease in debtors	(616)	240
Increase / (decrease) in creditors	3,645	(423)
<b>Net cash flow from operating activities</b>	<b>3,193</b>	<b>(21,788)</b>

**16. Related party transactions**

The following related party transactions took place during the period:

	2024 £	2023 £
Ileys Community Association in which Abdulgadhiri Ali (trustee) is Chief Executive Officer		
Expenditure to related company during the year	6,103	6,000
Amount due to related company at year end	-	500

