

**House of Imagination**  
**Charity No. 1122010**  
**Company No. 06173241**

**Trustees' Annual Report and**  
**Unaudited Accounts**  
**31 August 2024**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Company No. 06173241**

**Charity No. 1122010**

### Registered Office

The Studio, 7 Bailbrook Lane, Bath BA1 7AH (new PO Box pending)

### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Director(s):

C. Bagley (resigned as director/secretary, 20 May 2024)

W. Lindsay (joined as interim director, 1 December 2024)

Trustees:

M. Bisco (chair)

M. Gorely

R. Menon

N.D. Latham (Resigned 30 September 2023)

K.J. Mason (Resigned 30 September 2023)

N. Beavon (Resigned 14 June 2024)

L. Matter (Resigned 14 June 2024)

E.J. Wharton (Resigned 14 June 2024)

S. Derrick (Resigned 29 October 2024)

S.J. Akram-Haythornthwaite (Resigned 5 February 2025)

### Company Secretary

P.A. Hay (Resigned 31 December 2023)

### Accountants

Case Accounting Ltd

20 Goodwood Way, Cepen Park South,

Chippenham, Wiltshire SN14 0SY

## OBJECTIVES AND ACTIVITIES

House of Imagination (formerly 5x5x5=creativity) is an arts research charity that improves children's life chances by helping them to explore and express their ideas and develop creative skills for life. House of Imagination creates places and spaces to research, share and celebrate the power of imagination in children's lives. This is achieved through exceptional and exciting creative partnerships with artists, schools, cultural centres, higher education and creative industries. House of Imagination is a home for improvisation, creativity and innovation and a place to make those things visible to an international audience through research. Our ambition is that the benefits to society of investing in the development of children's creative thinking will be universally recognised.

The objects of the Charity are the advancement of education and in particular:

- working in partnership with educators and artists, and with museums, galleries, theatres and other artistic and cultural settings to support children in their exploration, communication and expression of creative ideas;
- producing and disseminating research and guidance on creative values, relationships, dispositions and environments in order to help develop children as confident, creative thinkers; and
- providing integrated training and mentoring for educators, artists and cultural centers.

During 2023-24 we have continued to develop the Vision and Strategy for the House of Imagination, now an award-winning charity (Creative Bath, Action for Children's Arts, Thornton Education Trust) providing cultural and educational infrastructure to Bath, Bristol and the SW region. The charity continues to develop a national and international reputation, working alongside key academics, artists, cultural and creative partners and pioneers to provide stimulating events and creative sites for pedagogical innovation, with integrated professional development and evaluation.

During the last year we have been commissioned to deliver Wokingham Borough Council's Forest of Imagination, our work started in earnest mid-2024. Using UKSPF funding, Wokingham Borough Council has partnered with Bath Spa University, House of Imagination, and Grant Associates to bring the award-winning Forest of Imagination to the borough, inviting people to explore environmental issues through creativity and artistic expression.

The charity continues to support a wider creative ecology through coordinating a number of key multi-sector and multi-partner networks, including Bath Cultural Education Partnership (BCEP), the South West Creative Education Network, RSA Bath and What Next? Chapter West. We continue to work with colleagues to deepen thinking, challenge perceptions and stimulate change. We are working to contribute to the international and critical debate about education in a social democracy, to build an educational culture and creative environments that can change lives. House of Imagination is committed to ensuring services are inclusive and meet the needs of all members of the community.

We continue to refine our strategy with the intention of focusing on the central aspects of our charitable work.

### Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The public benefits of the work of House of Imagination include supporting creativity in the classroom, enhancing the learning and social skills of children and making teachers and schools more confident in developing to improve learning outcomes.

## ACHIEVEMENTS AND PERFORMANCE

House of Imagination is a research organisation with a focus on children's and young people's creative and critical thinking. In practice House of Imagination uses action research to plan and deliver innovative programmes that enable children to shape their lives through creative activity and schools to change their practices through professional development and school-based activity. At its heart is co-enquiry between children, teachers and creative professionals. House of Imagination is driven by a desire for change in both children's lives and in schools, focusing on an exploration of the possibilities that creativity offers. Through research and dissemination House of Imagination provides evidence for change and helps to build a strong cultural ecology that in turn supports children, schools, and creative professionals.

House of Imagination places children and young people at the heart of its work as co-creators, co-enquirers and co-learners. This creative collaborative learning approach helps develop critical thinking and communication skills. HOI occupies a unique space within the creative and cultural learning sector that few can rival. The charity anchors its work within robust, academically underpinned research married to live case-studies and dynamic cross-sector partnerships. Programmed activities develop directly from this nexus responding to findings, need and lines of enquiry. This positioning enables it to operate fluidly without boundaries across local, regional, national, and international spheres, attracting artists and creative talent from the UK and overseas. The charity's expertise in Creative Pedagogy is well documented and established over 20 years, with its credibility and rigor mirrored in an array of successful collaborations.

### Activities of the Charity: Highlights of our research activity

**Forest of Imagination:** a long-term research project focusing on the importance of nature and imagination

**Assemble in the Forest 2023** attracted 11,000 visitors over a month, including a creative learning programme for schools and families, and a series of events in collaboration with the RSA

**Cultural Partnership with Bath Spa University** including collaborative events and funding support

**Partnership with Institute of Imagination and Bath Spa University** including collaborative events and research

#### Artists' Network Development (AND) 2023/24

House of Imagination continued the Artists' Network Development (AND) project into 2023/24 with support from Arts Council England, building on previous initiatives to support artist-educators through peer mentoring and creative residencies. Over ten months, five established artists mentored ten emerging practitioners, co-developing creative learning projects across cultural and educational settings in Bath, including 44AD artspace, Creative Twerton, The Holburne Museum, and local schools. The programme fosters shared learning, radical inclusion, and co-creation with young people, aiming to strengthen artist resilience, skills, and community impact. It also lays the groundwork for a transferable model of creative professional development.

Over many years, we have continued to establish strong and mutually beneficial partnerships with local Councils, Universities, educational and cultural partners. During the year we have continued to develop our partnerships with the creative business sector.

## FINANCIAL REVIEW

### Reserves policy

It is the policy of the charity to have three months of operating costs in reserves. **Financial review**

The environment for fund raising continues to be challenging with many competing interests facing potential donors. We continue to invest in the quality of our work and thereby to increase its impact on the participants in our research in the South West and also on policy and practice further afield. The Board of Trustees is focused on developing a more strategic approach to fundraising to enable the future development of the Charity and its important work.

This year, the charity's income is considerably higher due to the increased activity on the Forest of Imagination project flowing through House of Imagination.

## PLANS FOR FUTURE PERIODS

House of Imagination is going through a period of change, which brings both opportunities and risks.

The Director of Research, Professor Penny Hay, is leaving to focus more on her research activities at Bath Spa University, and Dr Chris Bagley has been appointed to the new role of Executive Director. Close working between Hol and BSU will be maintained to ensure that synergies between research and its application to the work of House of Imagination continue to be developed and used effectively.

Routine changes in Board membership are also planned, to bring refreshed leadership to the organisation as it begins a new phase in its existence under Dr Bagley's direction.

A key ambition is to expand the reach of key projects such as Forest of Imagination to other geographic locations and populations. Two such arrangements are under active discussion but have not yet been confirmed. These are both substantial initiatives which would provide a secure income stream and thus also a substantial amount of work for the charity. At the same time, such concentration of effort brings risks by limiting opportunities for other work, as well as being reliant on projects which are not yet confirmed.

More generally, our aims over the next three years are:

- to continue our research alongside children and young people, educators, policy makers, creative professionals and families to improve children's life chances
- to support children in exploring and expressing their ideas and developing creative skills for life through the themes of children's voices, creative communities and a hopeful future
- to establish House of Imagination as a thought leader in the national and international dialogue about creative education in order to contribute to shaping a more humanitarian and democratic society
- to seek longer term funding to ensure steady growth
- to engage young people in co-governance and co-leadership.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

House of Imagination (formerly 5x5x5=creativity) is a registered charity and a company limited by guarantee, as defined by the Companies Act 2006. It was registered in 2007 and is governed by a Memorandum and Articles of Association. These were modified in October 2010. 5x5x5=creativity was renamed House of Imagination in August 2019.

## Organisational structure


The charity is governed by a Board of Trustees which meets at least four times a year and more often if necessary. There are currently no permanent sub committees of the Board. The Trustees regularly assess the skills and experience needed on the Board and identify potential candidates to meet those needs. New Trustees can be elected at any time of year and if so, can be confirmed in post at the subsequent AGM. The charity has the support and guidance of seven patrons with a wealth of experience as education or arts professionals.

During this year, there was one part-time employee, the Director of Research (Dr Penny Hay), supported by Finance Officer (Emma Endicott, appointed January 2021). Elisha Westmore was appointed as a part-time freelance Creative Producer (Graduate Intern supported by Bath Spa University) in September 2022. House of Imagination is now resident at The Studio, Palace Yard Mews Bath (Research Centre for Cultural and Creative Industries, Bath Spa University)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Trustee

M. BISCO

## Independent Examiner's Report to the trustees of House of Imagination

I report to the charity trustees on my examination of the financial statements of House of Imagination for the year ended 31 August 2024.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T R Case ICAEW

Case Accounting Ltd, 20 Goodwood Way, Cepen Park, South Chippenham, Wiltshire SN14 0SY



# Statement of Financial Activities

for the year ended 31 August 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	4	19,326	72,920	92,246	128,331
Other trading activities	5	13,367	-	13,367	2,781
<b>Total</b>		<b>22,693</b>	<b>72,920</b>	<b>105,613</b>	<b>131,112</b>
<b>Expenditure on:</b>					
Charitable activities	6	13,584	79,920	86,504	139,610
Other	7	9,408	-	9,408	10,296
<b>Total</b>		<b>22,992</b>	<b>79,920</b>	<b>95,912</b>	<b>149,906</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>		<b>9,701</b>	<b>-</b>	<b>9,701</b>	<b>(18,794)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>9,701</b>	<b>-</b>	<b>9,701</b>	<b>(18,794)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>9,701</b>	<b>-</b>	<b>9,701</b>	<b>(18,794)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,593	-	12,593	31,387
<b>Total funds carried forward</b>		<b>22,294</b>	<b>-</b>	<b>22,294</b>	<b>12,593</b>

# Balance Sheet

at 31 August 2024

Company No. 06173241	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	9	-	-
<b>Current assets</b>			
Debtors	10	200	3,350
Cash at bank and in hand		23,815	21,826
		24,015	25,176
<b>Creditors: Amount falling due within one year</b>	11	(1,721)	(12,583)
<b>Net current assets</b>		22,294	12,593
<b>Total assets less current liabilities</b>		22,294	12,593
<b>Creditors: Amounts falling due after more than one year</b>	12	-	-
<b>Net assets excluding pension asset or liability</b>		22,294	12,593
<b>Total net assets</b>		22,294	12,593
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		-	-
		37,191	-
<b>Unrestricted funds</b>	13		
General funds		22,294	12,593
		22,294	12,593
<b>Reserves</b>	13		
<b>Total funds</b>		22,294	12,593

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25.6.25 And signed on its behalf by: M. BISCO

Trustee



**for the year ended 31 August 2024**

## 1 Accounting policies Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help income	The value of any volunteer help received is not included in the accounts. Investment This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## **Expenditure**

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

## **Taxation**

The charity is exempt from corporation tax on its charitable activities.

## **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment	25% Straight line
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## **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

## **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	16,765	111,566	128,331
Other trading activities	2,781	-	2,781
<b>Total</b>	<b>19,546</b>	<b>111,566</b>	<b>131,112</b>
<b>Expenditure on:</b>			
Charitable activities	24,698	114,912	139,610
Other	10,296	-	10,296
<b>Total</b>	<b>34,994</b>	<b>114,912</b>	<b>149,906</b>
<b>Net income</b>	<b>(15,448)</b>	<b>(3,346)</b>	<b>(18,794)</b>
<b>Net income before other gains/(losses)</b>	<b>(15,448)</b>	<b>(3,346)</b>	<b>(18,794)</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>(15,448)</b>	<b>(3,346)</b>	<b>(18,794)</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	28,041	3,346	31,387
<b>Total funds carried forward</b>	<b>12,593</b>	<b>-</b>	<b>12,593</b>

## 4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations	19,326	72,920	92,246	128,331
	<u>19,326</u>	<u>72,920</u>	<u>92,246</u>	<u>128,331</u>

## 5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Provision of training	13,367	13,367	2,781
	<u>13,367</u>	<u>13,367</u>	<u>2,781</u>

## 6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Art projects and creative development	13,584	72,920	86,504	139,610

## 7 Other expenditure

	<u>13,584</u>	<u>72,920</u>	<u>86,504</u>	<u>139,610</u>
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	Unrestricted	Total 2024	Total 2023
	£	£	£
Other expenditure			
Legal and professional costs	8,484	8,484	9,392
	924	924	904
	<u>9,408</u>	<u>9,408</u>	<u>10,296</u>

## 8 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Director of research	1	1
	<u>1</u>	<u>1</u>

## 9 Tangible fixed assets

	Computer equipment £	Total £
<b>Cost or revaluation</b>		
At 1 September 2023	854	854
At 31 August 2024 <b>Depreciation and impairment</b>	<u>854</u>	<u>854</u>
At 1 September 2023		
	854	854
At 31 August 2024	<u>854</u>	<u>854</u>
<b>Net book values</b>		
At 31 August 2024	<u>-</u>	<u>-</u>
At 31 August 2023	<u>-</u>	<u>-</u>

## 10 Debtors

	2024 £	2023 £
Trade debtors	200	3,350
	<u>200</u>	<u>3,350</u>

## 11 Creditors:

amounts falling due within one year

	2024 £	2023 £
Other loans	-	10,000
Trade creditors	-	1,464
Other taxes and social security	797	219
Accruals	924	900
	<u>1,721</u>	<u>12,583</u>

The other loan was from an anonymous lender. The lender has generously confirmed that the loan be converted into a donation to the charity.

## 12 Movement in funds

	At 1 September 2023	Incoming resources including other gains/losses	Resources expended	At 31 August 2024
		£	£	£
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Forest of Imagination	-	62,920	(62,920)	-
Wokingham Forest	-	10,000	(10,000)	-
<i>Total</i>	-	72,920	(72,920)	-
<b>Unrestricted funds: General funds</b>				
	12,593	32,693	(22,992)	22,294
<b>Total funds</b>	<u>12,593</u>	<u>105,613</u>	<u>(95,912)</u>	<u>22,294</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Forest of Imagination      Forest of Imagination is a pop-up multi-disciplinary arts event featuring world-class architects, designers and artists.

Wokingham Forest      Wokingham Borough's Forest of Imagination 2025 is a unique arts project, inspiring people to explore environmental issues through creativity and artistic expression.



# Detailed Statement of Financial Activities for the year ended 31 August 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b> Donations and legacies Donations				
Other trading activities Provision of training	19,326	72,920	92,246	128,331
	19,326	72,920	92,246	128,331
<b>Total income and endowments</b>	13,367	-	13,367	2,781
<b>Expenditure on:</b>	13,367	-	13,367	2,781
Charitable activities	32,693	72,920	105,613	131,112
Art projects and creative development	13,584	72,920	86,504	139,610
	13,584	72,920	86,504	139,610
<b>Total of expenditure on charitable activities</b>	13,584	72,920	86,504	139,610
Other expenditure	8,484	-	8,484	9,392
	8,484	-	8,484	9,392
General administrative costs, including depreciation and amortisation				
Depreciation of Computer equipment	-	-	-	-
Legal and professional costs				
Independent examination fees	924	-	924	904
	924	-	924	904
<b>Total of expenditure of other costs</b>	9,408	-	9,408	10,296
<b>Total expenditure</b>	22,992	72,920	95,912	149,906
Net gains on investments	-	-	-	-
<b>Net expenditure</b>	9,701	-	9,701	(18,794)
<b>Net expenditure before other gains/(losses)</b>	9,701	-	9,701	(18,794)
Other Gains	-	-	-	-
<b>Net movement in funds</b>	9,701	-	9,701	(18,794)

## Detailed Statement of Financial Activities

### Reconciliation of Funds



Total funds brought forward	12,593	-	12,593	31,387
<b>Total funds carried forward</b>	<u>22,294</u>	<u>-</u>	<u>22,294</u>	<u>12,593</u>