

REGISTERED COMPANY NUMBER: 06173241 (England and Wales)
REGISTERED CHARITY NUMBER: 1122010

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
HOUSE OF IMAGINATION

Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

HOUSE OF IMAGINATION

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

House of Imagination (formerly 5x5x5=creativity) is an arts research charity that improves children's life chances by helping them to explore and express their ideas and develop creative skills for life. This is achieved through exceptional and exciting creative partnerships with artists, schools, cultural centres, higher education and creative industries. Our ambition is that the benefits to society of investing in the development of children's creative thinking will be universally recognised.

House of Imagination provides a range of spaces for children and young people to collaborate with creative professionals. It is a home for improvisation, creativity and innovation and a place to make those things visible to an international audience through research.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are the advancement of education and in particular:

- working in partnership with educators and artists, and with museums, galleries, theatres and other artistic and cultural settings to support children in their exploration, communication and expression of creative ideas;
- producing and disseminating research and guidance on creative values, relationships, dispositions and environments in order to help develop children as confident, creative thinkers; and
- Providing integrated training and mentoring for educators, artists and cultural centres.

During 2019-20 we have continued to develop the Vision and Strategy for the House of Imagination, now an award-winning charity providing cultural and educational infrastructure to Bath, Bristol and the SW region. The charity continues to develop a national and international reputation, working alongside key academics, artists, cultural and creative partners and pioneers to provide stimulating events and creative sites for pedagogical innovation, with integrated professional development and evaluation.

The charity also directly supports a wider creative ecology through co-ordinating a number of key multi-sector and multi-partner networks, including Bath Cultural Education Partnership (BCEP), the South West Creative Education Hub, RSA Bath and What Next? Chapter West.

Since March 2020 due to COVID19, we lost the opportunity for face-to-face collaboration with creative partners, artists, schools and young people. However, thanks to emergency funding from Arts Council England we were able to pivot swiftly to a digital platform to ensure our ongoing work both locally and internationally.

We continue to work with colleagues to deepen thinking, challenge perceptions and stimulate change. We are working to contribute to the international and critical debate about education in a social democracy, to build an educational culture and creative environments that can change lives. As an organisation, House of Imagination is committed to ensuring services are inclusive and meet the needs of all members of the community.

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission. The public benefits of the work of House of Imagination include supporting creativity in the classroom, enhancing the learning and social skills of children and making teachers and schools more confident in developing to improve learning outcomes.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities - Research activity

House of Imagination is a research organisation with a focus on children's and young people's creative and critical thinking. In practice House of Imagination uses action research to plan and deliver innovative programmes that enable children to shape their lives through creative activity and schools to change their practices through professional development and school-based activity. At its heart is co-enquiry between children, teachers and creative professionals. House of Imagination is driven by a desire for change in both children's lives and in schools, focusing on an exploration of the possibilities that creativity offers. Children need more opportunities to develop their creativity and to experiment and teachers need more support to integrate these skills. Through research and dissemination House of Imagination provides evidence for change and helps to build a strong cultural ecology that in turn supports children, schools and creative professionals. Over this last year we have continued working closely with schools and early years settings to develop and integrate a creative and reflective pedagogy with research at the heart of the process.

HOI places children and young people at the heart of its work as co-creators, co-enquirers and co-learners. This creative collaborative learning approach helps develop critical thinking and communication skills. Crucially, it places value on the process of learning rather than pre-defined outcomes. HOI occupies a unique space within the creative and cultural learning sector that few can rival. The charity anchors its work within robust, academically underpinned research married to live case-studies and dynamic cross-sector partnerships. Programmed activities develop directly from this nexus responding to findings, need and lines of enquiry. This positioning enables it to operate fluidly without boundaries across local, regional and international spheres, attracting artists and creative talent from the UK and overseas. The charity's expertise in Creative Pedagogy is well documented and established over 20 years, with its credibility and rigor mirrored in an array of successful collaborations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

Activities of the Charity: Highlights of our research activity

Bath Cultural Education Partnership supports the development of cultural education provision for under-served children and young people in Bath and North East Somerset with House of Imagination working in partnership with Bath Spa University, the egg theatre, Bath Festivals, Holburne Museum and Mentoring Plus. B CEP produced a vision statement as an invitation to all cultural organisations in B&NES to focus on access and provision for creative and cultural education for all children and young people. ArtsBathnes event 7 February with Bath's MP Wera Hobhouse included an introduction to The Arts Council's new 10 year strategy from Sarah Crown, Director for Literature, and explored ideas and ways of working together with the Bath arts' community. B CEP partners are scoping the possibility of establishing a Bath Cultural Education Trust as a future National Portfolio Organisation. BCET will incorporate and manage a coordinated approach to creative and cultural learning with children and young people across the region.

Members of the Bath Cultural Education Partnership steering group were successful in our individual bids for emergency funding from Arts Council England. This funding meant that collectively, we devoted 10% of our ACE grants (£12,800) to working with artists to co-design new creative activities that will be delivered to families in B&NES who have been significantly impacted by the COVID-19 crisis. Bath Spa University is supporting this initiative by funding a Digital Internship, enabling the project to have a longer-term digital presence. B CEP will work in partnership with local schools and organisations in the area to reach out to those in need.

School Without Walls: Staff meetings with schools fed into a bespoke programme of professional development and learning in preparation for a future funding bid to Paul Hamlyn Foundation.

Forest of Imagination: Normally a five day contemporary art and architecture event and joint initiative with Grant Associates funded by Grant Associates, Bath Spa University and Arts Council England. Forest of Imagination 2020 pivoted to a digital platform and generated a Virtual Forest of Imagination 2020, alongside local and international artists and designers. This involved 10 weeks of excellent creative activity with diverse audiences, in collaboration with the Big Draw team, Children's Art Week, Clayhill Arts and Bath City Farm. Virtual Forest 2020 was an online virtual festival with creative live-streamed activities, interviews, special talks and spotlights on artists worldwide whose practice focuses on environmental issues and climate change. In partnership with Avon Wildlife Trust, House of Imagination has made a proposal to the Council for a permanent Forest of Imagination at Entry Hill Golf Course, involving a tender process in Autumn 2020.

SW Creative Education Hub: professional development learning opportunities for educators and creative professionals funded by Comino Foundation, drawing on existing and emerging clusters of educational practice and expertise and providing outstanding creative education for children and young people, underpinned by continuing professional development for participants. Partners include Bath Spa University, University of Bath, University of Bristol, University of West of England and University of Gloucestershire plus regional creative industries include Grant Associates, Feilden Clegg Bradley Studios, Knowle West Media Centre and local education partnerships. The focus of hub meetings with heads and creative partners in 2020 has been to co-design relevant professional development for teachers in response to need, especially in the light of COVID19.

Re-imagining Libraries: HoI has played an active role in the vision group working with Bath Spa University, University of Bath, Bath College to re-imagine the city centre Library in Bath as a space for thinking, creating and innovating. The links to the WECA funded iSTART (Innovation, Science, Technology, Arts, Research and Training) project and the Bath Quays development.

House of Imagination was an industry partner in the Bristol and Bath Creative R&D Expanded Performance programme (May-September 2020), with a focus on co-designing an adaptive podcast for young people in collaboration with BBC Creative R&D. HoI also ran joint professional development courses in 2020 with Bath Spa University and Sightlines Initiative.

Thinking Differently: work with Neurodiverse and Special Needs Children in Worcestershire, Hertfordshire and Shropshire, with online mentoring and professional development.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

ACHIEVEMENT AND PERFORMANCE

St John's Foundation Summer Play Scheme: successful nature and creative learning project working with vulnerable children and families. These projects help support and change lives, they measure social and educational impact and provide case studies as examples of best practice.

Future Aims and Objectives

This review process has resulted in the following key achievements:

- effective financial management, fundraising and relationship building
- a strong affiliation with Bath Spa University and the Centre for Culture and Creative Industries

Our aims over the next three years are:

- to continue our research alongside children and young people, educators, policy makers, creative professionals and families to improve children's life chances
- to support children in exploring and expressing their ideas and developing creative skills for life through the themes of children's voices, creative communities and a hopeful future
- to establish House of Imagination as a thought leader in the national and international dialogue about creative education in order to contribute to shaping a more humanitarian and democratic society
- to seek longer term funding to ensure steady growth and long term sustainability.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to have three months of operating costs in reserves.

Financial Review

The Board of Trustees has continued to develop its capacity to analyse the impact of House of Imagination and to set the overall direction for the charity. We continue to invest in the quality of our work and thereby to increase its impact on the participants in our research in the South West and also on policy and practice further afield.

Arts Council emergency funding in May 2020, enabled the charity to continue to operate with confidence. House of Imagination already achieves a huge amount on a modest budget due to the credibility of its innovations and the passionate and dedicated creative leadership of the Director and Trustees. With the Arts Council funding we were able to mitigate the immediate risks to the charity, giving it time to adapt agilely and re-emerge tempered to meet the challenges ahead. We were able to safeguard the team and gave assurance to partners and pivotal networks such as BCEP that HOI was able to continue to provide the crucial facilitation and leadership role it plays. For very many individual artists, creative practitioners, families and cultural organisations across Bath and Bristol, HOI acts as the 'glue' holding together an accessible and creative cultural offer. Without these funds, existing commitments to artists and partners would have been under threat and high-impact programmes such as 'Forest of Imagination' halted. COVID 19 was a catalyst to hone thinking around new ways of working, with a focus on how we extend meaningful digital engagement responding dynamically and collaboratively to best meet the challenges head-on.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

House of Imagination (formerly 5x5x5=creativity) is a registered charity and a company limited by guarantee, as defined by the Companies Act 2006. It was registered in 2007 and is governed by a Memorandum and Articles of Association. These were modified in October 2010. 5x5x5=creativity was renamed House of Imagination in August 2019.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is governed by a Board of Trustees which meets at least four times a year and more often if necessary. There are currently no permanent sub committees of the Board. The Trustees regularly assess the skills and experience needed on the Board and identify potential candidates to meet those needs. New Trustees can be elected at any time of year and if so, can be confirmed in post at the subsequent AGM. The charity has the support and guidance of seven patrons with a wealth of experience as education or arts professionals.

During this year, there was one part-time member of staff, the Director of Research (Dr Penny Hay), supported by a freelance Finance Officer (Kim Bundy appointed June 2019) and a Development Consultant (Dr James Randall, September - December 2019).

House of Imagination is now resident at The Studio, Palace Yard Mews Bath (Research Centre for Cultural and Creative Industries).

Creative intern, Filmmaker Weronika Dwronik from Creative Workforce for the Future as part of our Industry Partner Placement with the Expanded Performance research, a 10 week (online) placement funded by the European Union and WECA (July-October 2020).

Related parties

Over the course of the last nineteen years we have established strong and mutually beneficial partnerships with:

- Bath and North East Somerset, Somerset, North Somerset, Bristol, South Gloucestershire, Wiltshire, Oxon, Worcestershire, Gloucestershire, Hackney, Milton Keynes and Kingston local authorities.
- Bath Spa University, University of Bristol, University of Gloucestershire, University of Worcester, Plymouth College of Art, University of West of England, University of Exeter, University of Kingston, Goldsmiths University of London
- Regional and national Cultural Centres, including the egg, Theatre Royal Bath, Bath Museums and Bath Festivals, Architecture Centre Bristol, Tate Modern
- Schools and educational settings

During the year we have continued to develop our partnerships with the creative business sector.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06173241 (England and Wales)

Registered Charity number

1122010

Registered office

Hartwell House
55-61 Victoria Street
Bristol
BS1 6AD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2020**

Trustees

T Jackson

E Harker

R Garrick

M Gorely

K Mason

N D Latham (appointed 1.9.19)

D G Laughlen (appointed 10.12.19)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Company Secretary

P Hay

Independent Examiner

T R Case FCA BSc

Case Accounting Ltd.

20 Goodwood Way

Cepen Park South

Chippenham

Wiltshire

SN14 0SY

Approved by order of the board of trustees on 3 November 2020 and signed on its behalf by:

E Harker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOUSE OF IMAGINATION

Independent examiner's report to the trustees of House of Imagination ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T R Case FCA BSc
Case Accounting Ltd.
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

3 November 2020

HOUSE OF IMAGINATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		20,601	39,913	60,514	63,534
Charitable activities					
Art projects and creative development		20,000	2,500	22,500	-
Other trading activities	2	241	342	583	1,467
Total		40,842	42,755	83,597	65,001
EXPENDITURE ON					
Charitable activities					
Art projects and creative development		22,207	37,673	59,880	76,877
Other		-	-	-	-
Total		22,207	37,673	59,880	76,877
NET INCOME/(EXPENDITURE)		18,635	5,082	23,717	(11,876)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,686	8,285	28,971	40,847
TOTAL FUNDS CARRIED FORWARD		39,321	13,367	52,688	28,971

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	215	428
CURRENT ASSETS			
Cash at bank and in hand		53,301	29,371
CREDITORS			
Amounts falling due within one year	8	(828)	(828)
NET CURRENT ASSETS		<u>52,473</u>	<u>28,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,688</u>	<u>28,971</u>
NET ASSETS		<u>52,688</u>	<u>28,971</u>
FUNDS	10		
Unrestricted funds		39,321	20,686
Restricted funds		13,367	8,285
TOTAL FUNDS		<u>52,688</u>	<u>28,971</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2020 and were signed on its behalf by:

E Harker - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	239	-
Conferences and consultancy	344	1,467
	<u>583</u>	<u>1,467</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	213	213
	<u>213</u>	<u>213</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

	2020	2019
	£	£
Trustees' expenses	923	1,248
	<u>923</u>	<u>1,248</u>

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Director of Business	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	13,275	50,259	63,534
Other trading activities	1,467	-	1,467
Total	<u>14,742</u>	<u>50,259</u>	<u>65,001</u>
EXPENDITURE ON			
Charitable activities			
Art projects and creative development	-	76,877	76,877

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Other	-	-	-
Total	-	76,877	76,877
NET INCOME/(EXPENDITURE)	14,742	(26,618)	(11,876)

RECONCILIATION OF FUNDS

Total funds brought forward	5,946	34,901	40,847
TOTAL FUNDS CARRIED FORWARD	20,688	8,283	28,971

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2019 and 31 August 2020	854
DEPRECIATION	
At 1 September 2019	426
Charge for year	213
At 31 August 2020	639
NET BOOK VALUE	
At 31 August 2020	215
At 31 August 2019	428

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accrued expenses	828	828

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	215	-	215	428
Current assets	39,934	13,367	53,301	29,371
Current liabilities	(828)	-	(828)	(828)
	39,321	13,367	52,688	28,971

10. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	20,686	18,635	39,321
Restricted funds			
School Without Walls	4,921	(1,145)	3,776
Forest of Imagination	266	(60)	206
Comino	3,098	(2,974)	124
My Place	-	972	972
BCEP	-	1,166	1,166
Meadow Arts	-	473	473
St Johns	-	6,650	6,650
	8,285	5,082	13,367
TOTAL FUNDS	28,971	23,717	52,688

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,842	(22,207)	18,635
Restricted funds			
School Without Walls	(1)	(1,144)	(1,145)
Forest of Imagination	12,819	(12,879)	(60)
Comino	5,000	(7,974)	(2,974)
My Place	1,250	(278)	972
BCEP	4,000	(2,834)	1,166
Meadow Arts	4,943	(4,470)	473
St Johns	14,744	(8,094)	6,650
	<u>42,755</u>	<u>(37,673)</u>	<u>5,082</u>
TOTAL FUNDS	<u><u>83,597</u></u>	<u><u>(59,880)</u></u>	<u><u>23,717</u></u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	5,946	14,740	20,686
Restricted funds			
School Without Walls	3,140	1,781	4,921
Forest of Imagination	16,810	(16,544)	266
Comino	4,345	(1,247)	3,098
PLAY together. LEARN together.	10,606	(10,606)	-
	<u>34,901</u>	<u>(26,616)</u>	<u>8,285</u>
TOTAL FUNDS	<u><u>40,847</u></u>	<u><u>(11,876)</u></u>	<u><u>28,971</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,742	(2)	14,740
Restricted funds			
School Without Walls	21,274	(19,493)	1,781
Forest of Imagination	12,235	(28,779)	(16,544)
Comino	13,000	(14,247)	(1,247)
PLAY together. LEARN together.	-	(10,606)	(10,606)
My Place	3,750	(3,750)	-
	<u>50,259</u>	<u>(76,875)</u>	<u>(26,616)</u>
TOTAL FUNDS	<u>65,001</u>	<u>(76,877)</u>	<u>(11,876)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	5,946	33,375	39,321
Restricted funds			
School Without Walls	3,140	636	3,776
Forest of Imagination	16,810	(16,604)	206
Comino	4,345	(4,221)	124
PLAY together. LEARN together.	10,606	(10,606)	-
My Place	-	972	972
BCEP	-	1,166	1,166
Meadow Arts	-	473	473
St Johns	-	6,650	6,650
	<u>34,901</u>	<u>(21,534)</u>	<u>13,367</u>
TOTAL FUNDS	<u>40,847</u>	<u>11,841</u>	<u>52,688</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,584	(22,209)	33,375
Restricted funds			
School Without Walls	21,273	(20,637)	636
Forest of Imagination	25,054	(41,658)	(16,604)
Comino	18,000	(22,221)	(4,221)
PLAY together. LEARN together.	-	(10,606)	(10,606)
My Place	5,000	(4,028)	972
BCEP	4,000	(2,834)	1,166
Meadow Arts	4,943	(4,470)	473
St Johns	14,744	(8,094)	6,650
	<u>93,014</u>	<u>(114,548)</u>	<u>(21,534)</u>
TOTAL FUNDS	<u>148,598</u>	<u>(136,757)</u>	<u>11,841</u>

House of Imagination

Funds were received to support House of Imagination: a studio for children and young people to work alongside creative professionals.

Forest of Imagination

Forest of Imagination is a pop-up multi-disciplinary arts event featuring world-class architects, designers and artists.

Comino Foundation

South West Creative Education Hub, drawing on existing and emerging clusters of educational practice and expertise with 5 Universities.

School Without Walls

School without Walls is a radical creative education project devised and delivered in partnership with the egg theatre funded by the Paul Hamlyn Foundation.

PLAY together. LEARN together.

PLAY together. LEARN together is an early intervention collaboration with Twerton Infants School and Twerton First Steps to research 'school readiness' and support transition for 3-4 year olds starting school.

My Place

Early years and family project: a creative collaboration between Bristol Architecture Centre and 2 Children's Centres in Bristol.

Bath Cultural Education Partnership (BCEP)

Currently involves House of Imagination, Bath Spa University, egg theatre and Bath Festivals. BCEP will incorporate and manage a coordinated approach to creative and cultural learning with children and young people across the region.

St Johns

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020

10. MOVEMENT IN FUNDS - continued

A 2 week summer nurture project at Twerton Infant School, Bath.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.