

HOMENETMEN LONDON

England & Wales · Charity number 1121998

Details

Other names HOMENETMEN LONDON LIMITED

Status Registered

Legal form Charitable company

Company number [06350164](#)

Registered 2007-12-17

Register [View on the Charity Commission register](#)

Contact

Address 3 Queens Drive
London
W3 0HD

Phone 07802468119

Email enquiries@homenetmen.org.uk

Website www.homenetmen.org.uk

Activities

Objects: (A) THE ADVANCEMENT OF SCOUTING AMONGST ARMENIANS (TAKING INTO ACCOUNT THE PRINCIPLES AND TRADITIONS OF THE INTERNATIONAL SCOUTING MOVEMENT) FOR THE PURPOSE OF PROMOTING THE DEVELOPMENT OF YOUNG PEOPLE IN ACHIEVING THEIR FULLY PHYSICAL, INTELLECTUAL, SOCIAL AND SPIRITUAL POTENTIALS, AS INDIVIDUALS, AS RESPONSIBLE CITIZENS AND AS MEMBERS OF THEIR LOCAL NATIONAL, AND INTERNATIONAL COMMUNITIES;(B) THE ADVANCEMENT OF PHYSICAL EDUCATION AMONGST ARMENIANS;(C) THE ADVANCEMENT AND TEACHING OF ARMENIAN HISTORY, CULTURE AND LANGUAGE; AND(D) THE PROVISION OF RECREATIONAL FACILITIES FOR ARMENIANS IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE AIM OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The Charity's objectives are to:- Educate the Armenian youth in high moral values through Scouting, sporting and social activities- Teach the richness of Armenian history, language, culture and heritage- Promote scouting and physical education amongst Armenians- Relieve poverty amongst Armenians living in the UK

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Overseas Aid/famine Relief, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** MIDDLESEX
- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£74,217	£73,387	-	-
2023-10-31	£58,627	£54,004	-	-
2022-10-31	£52,446	£56,543	-	-
2021-10-31	£46,454	£32,083	-	-
2020-10-31	£25,718	£40,212	-	-

Trustees

Name	Role	Appointed
ARMAND ABRAMIAN		
Alenoush Grigorian		2023-06-23
Anna Avekian		2023-06-23
Ari Boghosian		2023-06-23
Ike Stepanian		2019-05-28
Narbeh Minassian		2019-05-28

HOMENETMEN LONDON

England & Wales - Charity number 1121998

Accounts

Charity registration number 1121998 (England and Wales)

Company registration number 06350164

HOMENETMEN LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

HOMENETMEN LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Armand Abramian Ike Stepanian Anna Avekian Ari Boghosian Alenoush Grigorians
Secretary	Ike Stepanian
Charity number	1121998
Company number	06350164
Registered office	335 City Road London EC1V 1LJ
Independent examiner	Mansoor Ghatineh 335 City Road London EC1V 1LJ
Bankers	Barclays Bank plc 13 Artillery Row London SW1P 1RH

HOMENETMEN LONDON

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HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees who are also directors for the purposes of company law present their report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to teach Armenian youth a moral, physical and psychological education and to teach the richness of the Armenian culture and heritage whilst preparing them to become outstanding and law-abiding citizens in the countries which they reside, the advancement of scouting and physical education amongst Armenians, and the advancement and teaching of Armenian history, culture and language, and the provision of recreational facilities for Armenians in the interests of social welfare.

The Charity also aims to advance the education of the public about Armenia, its people, history, literature, language, institutions and its intellectual artistic and economic life. To relieve, or assist in the relief of poverty amongst the Armenians living in the United Kingdom, to provide for the upkeep, furnishing, and repair of any Armenian church established in the United Kingdom.

During the period the trustees have actively organised a number of cultural and educational events to fulfill the organisations aims and objectives.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Volunteers

The Charity makes significant use of volunteers time in the day to day running of the Charity and for the events which it runs.

Achievements and performance

Significant activities and achievements against objectives

The Trustees are satisfied that the Charity has achieved its objectives during the period.

Fundraising performance

The Charity has continued to raise funds throughout the period from donations and running events to achieve its objects.

Financial review

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six month's expenditure. At the balance sheet date the charity had reserves to cover one year's expenditure. The Trustees consider that reserves at this level are not excessive and will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal funding sources

The Charity's principal sources of income are donations received, subscriptions, and income generated from hosting various events throughout the year. The Charity has fulfilled its objectives by running various events for the Armenian youth. The Charity aims to continue running similar events for the foreseeable future.

HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Armand Abramian

Ike Stepanian

Narbeh Minassian

(Resigned 14 August 2024)

Anna Avekian

Ari Boghosian

Alenoush Grigorian

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees are appointed on an annual basis at the AGM.

The Trustees report was approved by the Board of Trustees.



Ike Stepanian

Trustee

Date: 05/07/2025

HOMENETMEN LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOMENETMEN LONDON

I report to the Trustees on my examination of the financial statements of Homenetmen London (the Charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ghatineh

Mansoor Ghatineh

335 City Road

London

EC1V 1LJ

Date: 09/07/2025

HOMENETMEN LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	47,360	19,634
Charitable activities	4	24,456	27,468
Investments	5	2,401	904
Other income	6	-	10,621
Total income		<u>74,217</u>	<u>58,627</u>
Expenditure on:			
Charitable activities	7	73,387	54,004
Total expenditure		<u>73,387</u>	<u>54,004</u>
Net income and movement in funds		830	4,623
Reconciliation of funds:			
Fund balances at 1 November 2023		<u>153,105</u>	<u>148,482</u>
Fund balances at 31 October 2024		<u><u>153,935</u></u>	<u><u>153,105</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOMENETMEN LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		220		563
Current assets					
Debtors	14	2,118		3,867	
Cash at bank and in hand		153,397		152,275	
		<u>155,515</u>		<u>156,142</u>	
Creditors: amounts falling due within one year	15	<u>(1,800)</u>		<u>(3,600)</u>	
Net current assets			<u>153,715</u>		<u>152,542</u>
Total assets less current liabilities			<u>153,935</u>		<u>153,105</u>
The funds of the Charity					
Unrestricted funds	16		<u>153,935</u>		<u>153,105</u>
			<u>153,935</u>		<u>153,105</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 05/07/2025


Ike Stepanian
Trustee

Company registration number 06350164 (England and Wales)

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Homenetmen London is a private company limited by guarantee incorporated in England and Wales. The registered office is 335 City Road, London, EC1V 1LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when they become due.

Income from charitable events is recognised when receivable.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies (Continued)

1.5 Resources expended

Costs of generating funds are those incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Liabilities are recognised as resources expenses as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its accounts fees and costs linked to the strategic management of the charity including trustees expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	47,360	19,634

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

4 Income from charitable activities

	Subscriptions	Event Income	Total	Subscriptions	Event Income	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Charitable activities	1,813	22,643	24,456	5,804	21,664	27,468
	<u>1,813</u>	<u>22,643</u>	<u>24,456</u>	<u>5,804</u>	<u>21,664</u>	<u>27,468</u>
Analysis by fund						
Unrestricted funds	1,813	22,643	24,456	5,804	21,664	27,468
	<u>1,813</u>	<u>22,643</u>	<u>24,456</u>	<u>5,804</u>	<u>21,664</u>	<u>27,468</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	2,401	904
	<u>2,401</u>	<u>904</u>

6 Other income

	Unrestricted funds	Total
	general	
	2024	2023
	£	£
Income tax recoverable	-	10,621
	<u>-</u>	<u>10,621</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

7 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Depreciation and impairment	343	189
Event costs and hall hire	62,685	43,401
Insurance	4,090	4,294
Postage, stationery & computer	781	435
Subscriptions	2,634	3,772
Sundry Expenses	1,054	113
	<u>71,587</u>	<u>52,204</u>
Share of support and governance costs (see note 8)		
Governance	1,800	1,800
	<u>73,387</u>	<u>54,004</u>
Analysis by fund		
Unrestricted funds	<u>73,387</u>	<u>54,004</u>

8 Support costs

	Governance costs £	2024 £	2023 £	Basis of allocation
Accountancy	1,800	1,800	1,800	Governance
	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	
Analysed between Charitable activities	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,800	1,800
Depreciation of owned tangible fixed assets	343	189
	<u>2,143</u>	<u>1,989</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

12 Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 November 2023	8,079
At 31 October 2024	8,079
Depreciation and impairment	
At 1 November 2023	7,516
Depreciation charged in the year	343
At 31 October 2024	7,859
Carrying amount	
At 31 October 2024	220
At 31 October 2023	563

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,118	3,867

15 Creditors: amounts falling due within one year:

	2024 £	2023 £
Accruals and deferred income	1,800	3,600

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

16 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
Purchase of hall	121,619	1,798	-	123,417
General funds	31,486	72,419	(73,387)	30,518
	<u>153,105</u>	<u>74,217</u>	<u>(73,387)</u>	<u>153,935</u>
Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
Purchase of hall	120,824	795	-	121,619
General funds	27,658	57,832	(54,004)	31,486
	<u>148,482</u>	<u>58,627</u>	<u>(54,004)</u>	<u>153,105</u>

The designated fund has been set up to allow the Charity to purchase a hall in the future. No restrictions have been placed on this fund.

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fund balances at 31 October 2024 are represented by:		
Tangible assets	220	220
Current assets/(liabilities)	153,715	153,715
	<u>153,935</u>	<u>153,935</u>

18 Related party transactions

Mr A Abramian, a trustee, is also a trustee of Navasatian Charity Trust. During the period the charity paid rent to Navasartian Charity Trust amounting to £1,500 (2023: £1,500).

HOMENETMEN LONDON

England & Wales - Charity number 1121998

Accounts

Charity registration number 1121998

Company registration number 06350164 (England and Wales)

HOMENETMEN LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

HOMENETMEN LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Armand Abramian Ike Stepanian Narbeh Minassian Anna Avekian Ari Boghosian Alenoush Grigorians	(Appointed 23 June 2023) (Appointed 23 June 2023) (Appointed 23 June 2023)
Secretary	Ike Stepanian	
Charity number	1121998	
Company number	06350164	
Registered office	335 City Road London EC1V 1LJ	
Independent examiner	Mansoor Ghatineh 335 City Road London EC1V 1LJ	
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HOMENETMEN LONDON

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Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Volunteers

The Charity makes significant use of volunteers time in the day to day running of the Charity and for the events which it runs.

Achievements and performance

Significant activities and achievements against objectives

The Trustees are satisfied that the Charity has achieved its objectives during the period.

Fundraising performance

The Charity has continued to raise funds throughout the period from donations and running events to achieve its objects.

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HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Major risks

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Armand Abramian

Ike Stepanian

Narbeh Minassian

Anna Avekian

(Appointed 23 June 2023)

Ari Boghosian

(Appointed 23 June 2023)


Alenoush Grigorian

(Appointed 23 June 2023)

Recruitment and appointment of trustees

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees are appointed on an annual basis at the AGM.

The Trustees report was approved by the Board of Trustees.



Ike Stepanian

Trustee

Date: 18 June 2024

HOMENETMEN LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOMENETMEN LONDON

I report to the Trustees on my examination of the financial statements of Homenetmen London (the Charity) for the year ended 31 October 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ghatineh

Mansoor Ghatineh

335 City Road
London
EC1V 1LJ

Dated: *06/06/2024*

HOMENETMEN LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	3	19,634	30,267
Charitable activities	4	27,468	22,113
Investments	5	904	66
Other income	6	10,621	-
Total income		<u>58,627</u>	<u>52,446</u>
Charitable activities	7	54,004	56,543
Net income/(expenditure) and movement in funds		<u>4,623</u>	<u>(4,097)</u>
Reconciliation of funds:			
Fund balances at 1 November 2022		148,482	152,579
Fund balances at 31 October 2023		<u><u>153,105</u></u>	<u><u>148,482</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HOMENETMEN LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		563		752
Current assets					
Debtors	13	3,867		4,440	
Cash at bank and in hand		152,275		145,090	
		156,142		149,530	
Creditors: amounts falling due within one year	14	3,600		1,800	
Net current assets			152,542		147,730
Total assets less current liabilities			153,105		148,482
The funds of the Charity					
Unrestricted funds			153,105		148,482
			153,105		148,482

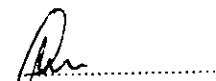
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1st June 2024



Ike Stepanian
Trustee

Company registration number 06350164 (England and Wales)

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Homenetmen London is a private company limited by guarantee incorporated in England and Wales. The registered office is 335 City Road, London, EC1V 1LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when they become due.

Income from charitable events is recognised when receivable.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Costs of generating funds are those incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Liabilities are recognised as resources expenses as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its accounts fees and costs linked to the strategic management of the charity including trustees expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	19,634	30,267

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

4 Income from charitable activities

	Subscriptions	Event Income	Total	Subscriptions	Event Income	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Charitable activities	<u>5,804</u>	<u>21,664</u>	<u>27,468</u>	<u>3,735</u>	<u>18,378</u>	<u>22,113</u>
Analysis by fund						
Unrestricted funds	<u>5,804</u>	<u>21,664</u>	<u>27,468</u>	<u>3,735</u>	<u>18,378</u>	<u>22,113</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>904</u>	<u>66</u>

6 Other income

	Unrestricted funds general	Total
	2023	2022
	£	£
Income tax recoverable	<u>10,621</u>	<u>-</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

7 Expenditure on charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Direct costs		
Depreciation and impairment	189	250
Event costs and hall hire	43,401	47,468
Insurance	4,294	4,271
Postage, stationery & computer	435	576
Bank charges	-	10
Subscriptions	3,772	2,032
Sundry expenses	113	136
	<u>52,204</u>	<u>54,743</u>
Share of support and governance costs (see note 8)		
Governance	1,800	1,800
	<u>54,004</u>	<u>56,543</u>
Analysis by fund		
Unrestricted funds	<u>54,004</u>	<u>56,543</u>

8 Support costs

	Governance costs £	2023 £	2022 £	Basis of allocation
Accountancy	1,800	1,800	1,800	Governance
	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	
Analysed between Charitable activities	<u>1,800</u>	<u>1,800</u>	<u>1,800</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

		(Continued)	
10	Employees		
11	Taxation		
	The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.		
12	Tangible fixed assets		Fixtures, fittings & equipment £
	Cost		
	At 1 November 2022		8,079
	At 31 October 2023		8,079
	Depreciation and impairment		
	At 1 November 2022		7,327
	Depreciation charged in the year		189
	At 31 October 2023		7,516
	Carrying amount		
	At 31 October 2023		563
	At 31 October 2022		752
13	Debtors	2023	2022
	Amounts falling due within one year:	£	£
	Prepayments and accrued income	3,867	4,440
14	Creditors: amounts falling due within one year:	2023	2022
		£	£
	Accruals and deferred income	3,600	1,800

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

15 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
Purchase of hall	120,824	795	-	121,619
General funds	27,658	57,832	(54,004)	31,486
	<u>148,482</u>	<u>58,627</u>	<u>(54,004)</u>	<u>153,105</u>
Previous year:	At 1	Incoming	Resources	At 31 October
	November	resources	expended	2022
	2021			
	£	£	£	£
Purchase of hall	120,772	52	-	120,824
General funds	31,807	52,394	(56,543)	27,658
	<u>152,579</u>	<u>52,446</u>	<u>(56,543)</u>	<u>148,482</u>

The designated fund has been set up to allow the Charity to purchase a hall in the future. No restrictions have been placed on this fund.

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fund balances at 31 October 2023 are represented by:		
Tangible assets	563	563
Current assets/(liabilities)	152,542	152,542
	<u>153,105</u>	<u>153,105</u>

17 Related party transactions

Mr A Abramian, a trustee, is also a trustee of Navasartian Charity Trust. During the period the charity paid rent to Navasartian Charity Trust amounting to £1,500 (2022: £4,500).

HOMENETMEN LONDON

England & Wales - Charity number 1121998

Accounts

HOMENETMEN LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

Company registration number 06350164 (England and Wales)

Charity registration number 1121998

HOMENETMEN LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Armand Abramian Ike Stepanian Narbeh Minassian
Secretary	Ike Stepanian
Charity number	1121998
Company number	06350164
Registered office	335 City Road London EC1V 1LJ
Independent examiner	Mansoor Ghatneh 335 City Road London EC1V 1LJ
Bankers	Barclays Bank plc 13 Artillery Row London SW1P 1RH

Page	Trustees report	1 - 2
	Independent examiner's report	3
	Statement of financial activities	4
	Balance sheet	5
	Notes to the financial statements	6 - 12

The Trustees who are also directors for the purposes of company law present their report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to teach Armenian youth a moral, physical and psychological education and to teach the richness of the Armenian culture and heritage whilst preparing them to become outstanding and law-abiding citizens in the countries which they reside, the advancement of scouting and physical education amongst Armenians, and the advancement and teaching of Armenian history, culture and language, and the provision of recreational facilities for Armenians in the interests of social welfare.

The Charity also aims to advance the education of the public about Armenia, its people, history, literature, language, institutions and its intellectual artistic and economic life. To relieve, or assist in the relief of poverty amongst the Armenians living in the United Kingdom, to provide for the upkeep, furnishing, and repair of any Armenian church established in the United Kingdom.

During the period the trustees have actively organised a number of cultural and educational events to fulfill the organisations aims and objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity makes significant use of volunteers time in the day to day running of the Charity and for the events which it runs.

Achievements and performance

The Trustees are satisfied that the Charity has achieved its objectives during the period.

The Charity has continued to raise funds throughout the period from donations and running events to achieve its objects.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six months' expenditure. At the balance sheet date the charity had reserves to cover one year's expenditure. The Trustees consider that reserves at this level are not excessive and will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's principal sources of income are donations received, subscriptions, and income generated from hosting various events throughout the year. The Charity has fulfilled its objectives by running various events for the Armenian youth. The Charity aims to continue running similar events for the foreseeable future.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- Armand Abramian
 - Zare Mannuelian
 - Ike Stepanian
 - Narbeh Minassian
- (Resigned 6 March 2022)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees are appointed on an annual basis at the AGM.

The Trustees report was approved by the Board of Trustees.

.....

 Armand Abramian

Trustee

Date: 25/04/2023

HOMENETMEN LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOMENETMEN LONDON

I report to the Trustees on my examination of the financial statements of Homenetmen London (the Charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act), in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ghata

Mansoor Ghatah

335 City Road
London
EC1V 1LJ

Dated: 18/10/2022

HOMENETMEN LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2022

	2022	2021	Notes
	£	£	
Fixed assets			
Tangible assets	752	1,002	
Current assets			
Debtors	4,440	3,984	
Cash at bank and in hand	145,090	149,393	
Current assets	149,530	153,377	
Creditors: amounts falling due within one year	(1,800)	(1,800)	
Net current assets	147,730	151,577	
Total assets less current liabilities	148,482	152,579	
Income funds			
Unrestricted funds - general	120,824	120,772	
Designated funds	27,658	31,807	
General unrestricted funds	148,482	152,579	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on *25/04/2023*

Armand Abraman
 Armand Abraman
 Trustee

Company registration number 06350164

1 Accounting policies

Charity information

Homenetmen London is a private company limited by guarantee incorporated in England and Wales. The registered office is 335 City Road, London, EC1V 1LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when they become due.

Income from charitable events is recognised when receivable.

1 Accounting policies (Continued)

1.5 Resources expended
 Costs of generating funds are those incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Liabilities are recognised as resources expenses as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its accounts fees and costs linked to the strategic management of the charity including trustees expenses.

1.6 Tangible fixed assets
 Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment 25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
 At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
 Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
 The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1	Accounting policies	
		(Continued)
	<p>Basic financial assets</p> <p>Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future payments discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.</p>	
	<p>Basic financial liabilities</p> <p>Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.</p>	
	<p>Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.</p>	
	<p>Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.</p>	
	<p>Derecognition of financial liabilities</p> <p>Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.</p>	
	<p>2 Critical accounting estimates and judgements</p> <p>In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.</p> <p>The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.</p>	
3	Donations and legacies	
		Unrestricted funds
		general
		2022
		£
		Unrestricted funds
		2021
		£
		33,825
		30,267

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

4 Charitable activities	Subscriptions		Event Income		Total	
	2022	2021	2022	2021	2022	2021
Charitable activities	3,735	2,569	22,113	3,216	25,735	5,785
5 Investments						
Interest receivable	66	66				
6 Other income						
Income tax recoverable						
Unrestricted funds	Unrestricted funds					
2022	2022					
general	general					
funds	funds					
2021	2021					
Total	Total					

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021	
7 Charitable activities			
Unrestricted funds	£	£	
Depreciation and impairment	250	334	
Event costs and hall hire	47,468	17,889	
Insurance	4,271	4,929	
Postage, stationery & computer	576	449	
Bank charges	10	170	
Subscriptions	2,032	1,399	
Sundry expenses	136	113	
Aid Lebanon donation	-	5,000	
Share of governance costs (see note 8)	1,800	1,800	
	54,743	30,283	
	56,543	32,083	
8 Support costs			
Governance costs	£	£	
2022	2021	Basis of allocation	
Accountancy	1,800	1,800	Governance
Analysed between	1,800	1,800	
Charitable activities	1,800	1,800	
9 Trustees			
None of the Trustees (or any persons connected with them) received any remuneration during the period.			
10 Employees			
The average monthly number of employees during the year was:			
2022	2021		
Number	Number		
-	-	Total	

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

11 Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12	Tangible fixed assets		
	Cost	At 1 November 2021	8,079
		At 31 October 2022	8,079
	Depreciation and impairment	At 1 November 2021	7,077
		At 31 October 2022	7,327
	Carrying amount	At 31 October 2022	752
		At 31 October 2021	1,002
13	Debtors		
	Amounts falling due within one year:		
	Prepayments and accrued income	2022	4,440
		2021	3,984
14	Creditors: amounts falling due within one year:		
	Accruals and deferred income	2022	1,800
		2021	1,800

Fixtures, fittings & equipment

£

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
Balance at 31 October 2022	Incoming resources	Balance at 1 November 2021	Incoming resources	Balance at 1 November 2020
£	£	£	£	£
120,824	52	120,772	12	120,760
120,824	52	120,772	12	120,760
				Purchase of hall

The designated fund has been set up to allow the Charity to purchase a hall in the future. No restrictions have been placed on this fund.

16 Analysis of net assets between funds

Total	Unrestricted funds		
£	£		
752	752		
147,730	147,730		
148,482	148,482		
			Fund balances at 31 October 2022 are represented by:
			Tangible assets
			Current assets/(liabilities)

17 Related party transactions

Mr A Abramian, a trustee, is also a trustee of Navasatian Charity Trust. During the period the charity paid rent to Navasatian Charity Trust amounting to £4,500 (2021: £1,399).

HOMENETMEN LONDON

England & Wales - Charity number 1121998

Accounts

Charity registration number 1121998

Company registration number 06350164 (England and Wales)

HOMENETMEN LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

HOMENETMEN LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Armand Abramian Ike Stepanian Narbeh Minassian
Secretary	Ike Stepanian
Charity number	1121998
Company number	06350164
Registered office	335 City Road London EC1V 1LJ
Independent examiner	Mansoor Ghatineh 335 City Road London EC1V 1LJ
Bankers	Barclays Bank plc 13 Artillery Row London SW1P 1RH

HOMENETMEN LONDON

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HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees who are also directors for the purposes of company law present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to teach Armenian youth a moral, physical and psychological education and to teach the richness of the Armenian culture and heritage whilst preparing them to become outstanding and law-abiding citizens in the countries which they reside, the advancement of scouting and physical education amongst Armenians, and the advancement and teaching of Armenian history, culture and language, and the provision of recreational facilities for Armenians in the interests of social welfare.

The Charity also aims to advance the education of the public about Armenia, its people, history, literature, language, institutions and its intellectual artistic and economic life. To relieve, or assist in the relief of poverty amongst the Armenians living in the United Kingdom, to provide for the upkeep, furnishing, and repair of any Armenian church established in the United Kingdom.

During the period the trustees have actively organised a number of cultural and educational events to fulfill the organisations aims and objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity makes significant use of volunteers time in the day to day running of the Charity and for the events which it runs.

Achievements and performance

The Trustees are satisfied that the Charity has achieved its objectives during the period.

The Charity has continued to raise funds throughout the period from donations and running events to achieve its objects.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six month's expenditure. At the balance sheet date the charity had reserves to cover one year's expenditure. The Trustees consider that reserves at this level are not excessive and will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's principal sources of income are donations received, subscriptions, and income generated from hosting various events throughout the year. The Charity has fulfilled its objectives by running various events for the Armenian youth. The Charity aims to continue running similar events for the foreseeable future.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Armand Abramian

Zare Manuelian

(Resigned 6 March 2022)

Ike Stepanian

Narbeh Minassian

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees are appointed on an annual basis at the AGM.

The Trustees report was approved by the Board of Trustees.



Armand Abramian

Trustee

Date: 20/06/2022

HOMENETMEN LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOMENETMEN LONDON

I report to the Trustees on my examination of the financial statements of Homenetmen London (the Charity) for the year ended 31 October 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M. Ghatineh

Mansoor Ghatineh

335 City Road
London
EC1V 1LJ

Dated: 20.10.6.1.2022

HOMENETMEN LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	33,825	15,538
Charitable activities	4	5,785	9,920
Investments	5	16	260
Other income	6	6,828	-
Total income		<u>46,454</u>	<u>25,718</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>32,083</u>	<u>40,212</u>
Net income/(expenditure) for the year/ Net movement in funds		14,371	(14,494)
Fund balances at 1 November 2020		<u>138,208</u>	<u>152,702</u>
Fund balances at 31 October 2021		<u><u>152,579</u></u>	<u><u>138,208</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOMENETMEN LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,002		1,336
Current assets					
Debtors	13	3,984		4,395	
Cash at bank and in hand		149,393		134,157	
		<u>153,377</u>		<u>138,552</u>	
Creditors: amounts falling due within one year	14	(1,800)		(1,680)	
Net current assets			151,577		136,872
Total assets less current liabilities			<u>152,579</u>		<u>138,208</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	15	120,772		120,760	
General unrestricted funds		<u>31,807</u>		<u>17,448</u>	
			152,579		138,208
			<u>152,579</u>		<u>138,208</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/06/2022


.....
Armand Abrardian
Trustee

Company registration number 06350164

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

Charity information

Homenetmen London is a private company limited by guarantee incorporated in England and Wales. The registered office is 335 City Road, London, EC1V 1LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when they become due.

Income from charitable events is recognised when receivable.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Costs of generating funds are those incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Liabilities are recognised as resources expenses as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its accounts fees and costs linked to the strategic management of the charity including trustees expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
--------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	33,825	15,538

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

4 Charitable activities

	Subscriptions	Event Income	Total	Subscriptions	Event Income	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Charitable activities	<u>3,216</u>	<u>2,569</u>	<u>5,785</u>	<u>1,000</u>	<u>8,920</u>	<u>9,920</u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	<u>16</u>	<u>260</u>

6 Other income

	Unrestricted funds general 2021 £	Total 2020 £
Income tax recoverable	<u>6,828</u>	<u>-</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

7 Charitable activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Depreciation and impairment	334	445
Event costs and hall hire	17,889	23,171
Insurance	4,929	4,021
Postage, stationery & computer	449	387
Bank charges	170	26
Subscriptions	1,399	2,000
Sundry expenses	113	384
Aid Lebanon donation	5,000	8,098
	<u>30,283</u>	<u>38,532</u>
Share of governance costs (see note 8)	1,800	1,680
	<u>32,083</u>	<u>40,212</u>

8 Support costs

	Governance costs £	2021 £	2020 £	Basis of allocation
Accountancy	1,800	1,800	1,680	Governance
	<u>1,800</u>	<u>1,800</u>	<u>1,680</u>	
Analysed between Charitable activities	<u>1,800</u>	<u>1,800</u>	<u>1,680</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

11 Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 November 2020	8,079
At 31 October 2021	<u>8,079</u>
Depreciation and impairment	
At 1 November 2020	6,743
Depreciation charged in the year	334
At 31 October 2021	<u>7,077</u>
Carrying amount	
At 31 October 2021	<u>1,002</u>
At 31 October 2020	<u><u>1,336</u></u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	3,984	4,395
	<u>3,984</u>	<u>4,395</u>

14 Creditors: amounts falling due within one year:

	2021 £	2020 £
Accruals and deferred income	1,800	1,680
	<u>1,800</u>	<u>1,680</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 November 2019	Incoming resources	Balance at 1 November 2020	Incoming resources	Balance at 31 October 2021
	£	£	£	£	£
Purchase of hall	120,531	229	120,760	12	120,772
	<u>120,531</u>	<u>229</u>	<u>120,760</u>	<u>12</u>	<u>120,772</u>

The designated fund has been set up to allow the Charity to purchase a hall in the future. No restrictions have been placed on this fund.

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fund balances at 31 October 2021 are represented by:		
Tangible assets	1,002	1,002
Current assets/(liabilities)	151,577	151,577
	<u>152,579</u>	<u>152,579</u>

17 Related party transactions

Mr A Abramian, a trustee, is also a trustee of Navasartian Charity Trust. During the period the charity paid rent to Navasartian Charity Trust amounting to £1,399 (2020: £2,000).

HOMENETMEN LONDON

England & Wales - Charity number 1121998

Accounts

Charity Registration No. 1121998

Company Registration No. 06350164 (England and Wales)

HOMENETMEN LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

HOMENETMEN LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Armand Abramian
Zare Manuelian
Ike Stepanian
Narbeh Minassian

Secretary Ike Stepanian

Charity number 1121998

Company number 06350164

Registered office 335 City Road
London
EC1V 1LJ

Independent examiner Mansoor Ghatineh
335 City Road
London
EC1V 1LJ

Bankers Barclays Bank plc
13 Artillery Row
London
SW1P 1RH

HOMENETMEN LONDON

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HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2020

The Trustees who are also directors for the purposes of company law present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are to teach Armenian youth a moral, physical and psychological education and to teach the richness of the Armenian culture and heritage whilst preparing them to become outstanding and law-abiding citizens in the countries which they reside, the advancement of scouting and physical education amongst Armenians, and the advancement and teaching of Armenian history, culture and language, and the provision of recreational facilities for Armenians in the interests of social welfare.

The Charity also aims to advance the education of the public about Armenia, its people, history, literature, language, institutions and its intellectual artistic and economic life. To relieve, or assist in the relief of poverty amongst the Armenians living in the United Kingdom, to provide for the upkeep, furnishing, and repair of any Armenian church established in the United Kingdom.

During the period the trustees have actively organised a number of cultural and educational events to fulfill the organisations aims and objectives.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The Charity makes significant use of volunteers time in the day to day running of the Charity and for the events which it runs.

Achievements and performance

The Trustees are satisfied that the Charity has achieved its objectives during the period.

The Charity has continued to raise funds throughout the period from donations and running events to achieve its objects.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least between three and six month's expenditure. At the balance sheet date the charity had reserves to cover one year's expenditure. The Trustees consider that reserves at this level are not excessive and will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Charity's principal sources of income are donations received, subscriptions, and income generated from hosting various events throughout the year. The Charity has fulfilled its objectives by running various events for the Armenian youth. The Charity aims to continue running similar events for the foreseeable future.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HOMENETMEN LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

Structure, governance and management

The Charity is a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Armand Abramian

Zare Manuelian

Ike Stepanian

Narbeh Minassian

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees are appointed on an annual basis at the AGM.

The Trustees report was approved by the Board of Trustees.



Armand Abramian

Trustee

Dated: 02/10/2021

HOMENETMEN LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOMENETMEN LONDON

I report to the Trustees on my examination of the financial statements of Homenetmen London (the Charity) for the year ended 31 October 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mansoor Ghatineh

335 City Road
London
EC1V 1LJ

Dated: 06/07/2021

HOMENETMEN LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	15,538	54,594
Charitable activities	4	9,920	38,387
Investments	5	260	228
Other income	6	-	10,770
		<hr/>	<hr/>
Total income		25,718	103,979
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	7	40,212	88,894
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(14,494)	15,085
Fund balances at 1 November 2019		152,702	137,617
		<hr/>	<hr/>
Fund balances at 31 October 2020		138,208	152,702
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOMENETMEN LONDON

BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12		1,336		1,781
Current assets					
Debtors	13	4,395		4,360	
Cash at bank and in hand		134,157		149,595	
		<u>138,552</u>		<u>153,955</u>	
Creditors: amounts falling due within one year	14	<u>(1,680)</u>		<u>(3,034)</u>	
Net current assets			136,872		150,921
Total assets less current liabilities			<u>138,208</u>		<u>152,702</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	15	120,760		120,531	
General unrestricted funds		<u>17,448</u>		<u>32,171</u>	
			138,208		152,702
			<u>138,208</u>		<u>152,702</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 02/10/2021


.....
Armand Abramian
Trustee

Company Registration No. 06350164

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

Charity information

Homenetmen London is a private company limited by guarantee incorporated in England and Wales. The registered office is 335 City Road, London, EC1V 1LJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised when received.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Membership subscriptions are recognised when they become due.

Income from charitable events is recognised when receivable.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Costs of generating funds are those incurred in attracting voluntary income, or incurred in activities undertaken to raise funds.

Liabilities are recognised as resources expenses as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include its accounts fees and costs linked to the strategic management of the charity including trustees expenses.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Donations and gifts	15,538	54,594

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

4 Charitable activities

	Subscriptions	Event Income	Total	Subscriptions	Event Income	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Charitable activities	1,000	8,920	9,920	1,730	36,657	38,387

5 Investments

	Unrestricted funds general 2020	Unrestricted funds general 2019
	£	£
Interest receivable	260	228

6 Other income

	Unrestricted funds general 2020	Total 2019
	£	£
Income tax recoverable	-	10,770

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

7 Charitable activities

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Depreciation and impairment	445	391
Event costs and hall hire	23,171	78,366
Insurance	4,021	4,918
Postage, stationery & computer	387	400
Bank charges	26	160
Subscriptions	2,000	2,000
Sundry expenses	384	763
Aid Lebanon donation	8,098	-
	<u>38,532</u>	<u>86,998</u>
Share of governance costs (see note 8)	1,680	1,896
	<u>40,212</u>	<u>88,894</u>

8 Support costs

	Governance costs £	2020 £	2019 £	Basis of allocation
Accountancy	1,680	1,680	1,800	Governance
Legal and professional	-	-	96	Governance
	<u>1,680</u>	<u>1,680</u>	<u>1,896</u>	
Analysed between Charitable activities	<u>1,680</u>	<u>1,680</u>	<u>1,896</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the period.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

11 Taxation

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Charitable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Tangible fixed assets

Fixtures, fittings & equipment
£

Cost

At 1 November 2019 8,079

At 31 October 2020 8,079

Depreciation and impairment

At 1 November 2019 6,298

Depreciation charged in the year 445

At 31 October 2020 6,743

Carrying amount

At 31 October 2020 1,336

At 31 October 2019 1,781

13 Debtors

	2020	2019
	£	£

Amounts falling due within one year:

Prepayments and accrued income	4,395	4,360
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14 Creditors: amounts falling due within one year:

	2020	2019
	£	£

Accruals and deferred income	1,680	3,034
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HOMENETMEN LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 November 2018	Incoming resources	Balance at 1 November 2019	Incoming resources	Balance at 31 October 2020
	£	£	£	£	£
Purchase of hall	84,064	36,467	120,531	229	120,760
	<u>84,064</u>	<u>36,467</u>	<u>120,531</u>	<u>229</u>	<u>120,760</u>

The designated fund has been set up to allow the Charity to purchase a hall in the future. No restrictions have been placed on this fund.

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fund balances at 31 October 2020 are represented by:		
Tangible assets	1,336	1,336
Current assets/(liabilities)	136,872	136,872
	<u>138,208</u>	<u>138,208</u>

17 Related party transactions

Mr A Abramian, a trustee, is also a trustee of Navasartian Charity Trust. During the period the charity paid rent to Navasartian Charity Trust amounting to £2,000 (2019: £2,000).