

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**TRUSTEES' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

**REGISTERED CHARITY NO: 1121996**

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2023**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	1
Trustees' Report	2-3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Accounting Policies	8
Notes to the Accounts	9-10



**BOLTON COMMUNITY EDUCATIONAL TRUST**

**YEAR ENDED 31 MARCH 2023**

**ASSOCIATION INFORMATION**

**LEGAL NATURE:** CHARITABLE TRUST

**CONSTITUTION ADOPTED:** 1ST APRIL 2007

**STATUS:** REGISTERED CHARITY

**DATE OF REGISTRATION:** 17 DECEMBER 2007

**REGISTERED NUMBER:** 1121996

**TRUSTEES:** ABDUL SAMAD MOGRADIA  
SAJID ALI  
SALAHUDDIN PATEL

**OFFICIAL CORRESPONDENT:** ABDUL SAMAD MOGRADIA

**PRINCIPAL ESTABLISHMENT:** 327-329 ST. HELENS ROAD  
BOLTON  
BL3 3QD

**INDEPENDENT EXAMINER** AAMER ALI  
c/o ARC ASSOCIATES  
CHARTERED CERTIFIED ACCOUNTANTS  
21 WOODBINE ROAD  
BOLTON  
BL3 3JH

## **BOLTON COMMUNITY EDUCATIONAL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2023.

This report is prepared in accordance with the charity's Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

#### **Objects**

The objects of the charity is to advance the religion of Islam including the education of Muslim children and adults, to relieve Muslims in conditions of need, hardship or distress, to provide recreation and other leisure-time facilities, and to promote good community race relations between persons of different racial and faith groups generally and particular between racial groups professing the Muslim faith and all other inhabitants of the Hulton ward and the neighbouring areas.

#### **Organisation**

The charity is managed by the trustees listed on page 1. They have responsibility for the overall management and operation of the charity. They are not subject to periodic re-election. They collectively manage the risks to which the charity is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

#### **Achievements**

This year as last year we have focused in raising funds to pay of the interest free loan. The trust has developed the building, making improvements to make the building functional to deliver activities in line with the objectives of the trust.

#### **Financial Review**

In respect of the charity's unrestricted funds a surplus of £47,590 was achieved (2022 £40,079).  
In respect of the charity's restricted funds a surplus of £Nil was achieved (2022 - Nil).

#### **Future Plans**

The charity's main objective for the future is to raise funds to pay the interest free loan and to complete the building project as per the plan.



**BOLTON COMMUNITY EDUCATIONAL TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023 CONTINUED**

**Investment Policy**

The Trust Deed authorises the trustees to make and hold investment using the general funds of the charity, but no such investments are presently held.

**Trustees' Declaration**

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

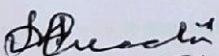
**Independent Examiner**

Aamer Ali, Chartered Certified Accountant, was appointed as the independent examiner to the Trust in 2023 and will be invited to continue in that capacity for 2024.

**Approval of the Report**

This report was approved by the trustees on 15 March 2024 and is signed on their behalf by:-

Name: ABDUL SAMAD MOG RADIA

Signature: 

## **BOLTON COMMUNITY EDUCATIONAL TRUST**

**FOR THE YEAR ENDED 31 MARCH 2023**

### **Trustees' responsibilities in relation to the Financial Statements**

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.



**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
BOLTON COMMUNITY EDUCATIONAL TRUST  
FOR THE YEAR ENDED 31 MARCH 2023**

**Independent Examiner's Report to the Trustees on the Financial Statements**

I, Aamer Ali, report on the Financial Statements of the charity for the year ended 31 March 2023 as set out on pages 6 and 7 together with the notes on pages 8 to 10.

**Respective responsibilities of the Trustees and the Examiner**

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.

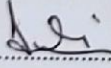
**Basis of the Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

**Independent Examiner's statement**

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

  
.....  
Aamer Ali  
ARC Associates (NW) Ltd  
Chartered Certified Accountants  
21 Woodbine Road  
Bolton BL3 3JH

Date 16.. March 2024

**BOLTON COMMUNITY EDUCATIONAL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST MARCH 2023**

	NOTES	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2023 Total</u>	<u>2022 Total</u>
		£	£	£	£
<b>INCOMING RESOURCES FROM</b>					
Generated Funds	2	131,468	-	131,468	112,827
<b>TOTAL INCOMING RESOURCES</b>		<u>131,468</u>	<u>-</u>	<u>131,468</u>	<u>112,827</u>
<b>RESOURCES EXPENDED ON</b>					
Direct Charitable Expenditure	3	83,879	-	83,879	72,748
Governance Costs	4	-	-	-	-
<b>TOTAL RESOURCES EXPENDED</b>		<u>83,879</u>	<u>-</u>	<u>83,879</u>	<u>72,748</u>
<b>Net Incoming Resources</b>		47,590	-	47,590	40,079
<b>Movement Between Funds</b>		-	-	-	-
<b>Net Movement in funds for the year</b>		<u>47,590</u>	<u>-</u>	<u>47,590</u>	<u>40,079</u>
Total Funds brought forward		360,567	-	360,567	320,488
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>408,157</u>	<u>-</u>	<u>408,157</u>	<u>360,567</u>



# BOLTON COMMUNITY EDUCATIONAL TRUST

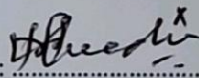
## BALANCE SHEET

AS AT 31 MARCH 2023

	NOTES	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible Assets	5		326,327		326,598
<b>Current Assets</b>					
Current Account		85,317		42,641	
Cash in hand		21,499		14,500	
		<u>106,816</u>		<u>57,141</u>	
<b>Current Liabilities</b>					
Creditors & accruals	6	-		-	
Net Current Assets/(Liabilities)			<u>106,816</u>		<u>57,141</u>
<b>Total Assets Less Current Liabilities</b>			<u>433,143</u>		<u>383,739</u>
Creditors: Amounts falling due after more than one year	7		<u>24,986</u>		<u>23,173</u>
<b>Net Assets/(Liabilities)</b>			<u><u>408,157</u></u>		<u><u>360,566</u></u>
<b>FUNDS</b>					
Unrestricted Funds	8		408,157		360,566
<b>TOTAL FUNDS</b>			<u><u>408,157</u></u>		<u><u>360,566</u></u>

Approved by the board of trustees and signed on their behalf by:

Trustee: Name: ABDUL SAMIAD MOGRADIA

Signature: 

## BOLTON COMMUNITY EDUCATIONAL TRUST

Notes forming part of the Financial Statements for the year ended 31 March 2023

### 3) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Tangible fixed assets are stated at cost less accumulated depreciation.  
particular purposes.
- i) Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life as follows:

Fixture, fittings and equipment	-	10% straight line
---------------------------------	---	-------------------



**BOLTON COMMUNITY EDUCATIONAL TRUST**  
**YEAR END 31ST MARCH 2023**  
**NOTES TO THE ACCOUNTS**

**NOTE 2-INCOMING RESOURCES**  
**FROM GENERATED FUNDS**

	<b>2023</b>			<b>2022</b>
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	80,086	-	80,086	70,680
Madressa Fees/admissions	39,406	-	39,406	29,946
Gift Aid Claim	11,977	-	11,977	8,360
Government grants		-	0	3,842
<b>Total</b>	<b>131,468</b>	<b>-</b>	<b>131,468</b>	<b>112,827</b>

**NOTE 3-DIRECT CHARITABLE EXPENDITURE**

	<b>2023</b>	<b>2022</b>
<b>Direct Costs:</b>		
Wages and salaries	52,944	47,892
Food costs (Dates & food)	15,025	11,472
Madressa exp (books, exam prize)	1,413	154
<b>Total</b>	<b>69,383</b>	<b>59,518</b>
<b>Facilities Support Costs:</b>		
Establishment costs	7,723	2,759
Repairs and renewals	2,143	7,636
Subscription & licenses	150	240
Printing & stationery	872	418
Depreciation and impairment	272	341
Travel expenses	240	175
Other costs	1,260	366
Telephone & internet	342	193
Professional fees	1,495	1,102
<b>Total</b>	<b>14,496</b>	<b>13,230</b>
<b>Overall Total</b>	<b>83,879</b>	<b>72,748</b>

**NOTE 4 RESOURCES EXPENDED**  
**ON GOVERNANCE COSTS**

	<b>2023</b>	<b>2022</b>
	£	£
Independent Examiner's Fee	-	-
	-	-

**BOLTON COMMUNITY EDUCATIONAL TRUST**  
**YEAR END 31ST MARCH 2023**  
**NOTES TO THE ACCOUNTS**

<b>Note: 5 Tangible fixed assets</b>	<b>Land and building</b>	<b>Improvement to property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	£		£	
<b>Cost</b>				
As at 01/04/2022	305,227	21,100	3,416	329,742
Additions	0		0	0
As at 31/03/2023	<u>305,227</u>	<u>21,100</u>	<u>3,416</u>	<u>329,742</u>
<b>Depreciation</b>				
As at 01/04/2022	0	0	3,144	3,144
Provision for the year	0	0	272	272
As at 31/03/2023	<u>0</u>	<u>0</u>	<u>3,416</u>	<u>2,873</u>
<b>Net book values</b>				
As at 31/03/2023	<u>305,227</u>	<u>21,100</u>	<u>0</u>	<u>326,327</u>
As at 31/03/2022	<u>305,227</u>	<u>21,100</u>	<u>272</u>	<u>326,599</u>

**Note: 6 Creditors: Amounts falling due within one year**

Accruals and deferred income	<u>-</u>	<u>-</u>
------------------------------	----------	----------

**Note: 7 Creditors: Amounts falling due after more than one year**

Nest pension	-	-
Karze Hasna	24,986	22,986
PAYE	-	187
	<u>24,986</u>	<u>23,173</u>

**NOTE 8 - ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Fund</b>
	£	£	£
Funds balance at 31 March 2023 as represented by:			
Tangible fixed assets	326,327		326,327
Current assets	106,816		106,816
Current liabilities			-
Long term liabilities	- 24,986	-	24,986
	<u>408,157</u>	<u>-</u>	<u>408,157</u>

**NOTE 9 - RELATED PARTIES**

There were no related party transactions during the year.